

&%]bhYfYggUbhY': U_hYb'ØVYf'C a Ubž'XUg
@UbX'XYg'K Y]\fUi Wg

ϕhYfYggUbhY': U_hYb'ØVYf'XYb'C a Ubž'[YgUa a Y'h'VY]
i bgYfYa 'gYWghÅ[][Yb'GhfY]Zni ['Xi fW'XYb'BcfXYb'XYg
@UbXYg'C a Ub''Y[h]b'XYf'gØXØgh]WYb'9W_Y'XYf'5fUV]gWYb
<U'V]bgY'Ua 'Ni gUa a YbZi gg'XYg'; c'Zg'i bX'XYg'ϕX]gWYb
CnYUbg'i bX'\Uh'g]W'Ui g'XYa 'ϕc'Uh]cb]ga i g'gY]bYf
JYf[Ub[Yb\Y]h'U'g'ZUgn]b]YfYbXY'5'hYfbUh]j Y'ZØf'Hci f]ghYb']b
X]Y'FY[]cb'Yb'k]W_Y'h"A]h'%'+\$\$'_a '[']'hYfbXYf'? ØghYž
Y]bgUa Yb'GhfÅbXYb'i bX'[][Ubh]gWYb'GUbXXØbYb'gck]Y
Y]bYa 'nYf_ØZhYhYb '@UbXYg]bbYfYb'\Uh'C a Ub']b'XYb''YhnhYb
ZØbZ'Δ\fyb'Y]bYb'XYi h]WYb'5bgh]Y['XYf'6Ygi WYfnU\Yb
j YfnY]WbYh"8]Y'5a V]h]cbYb'XYg'Gi 'hUbUhg'YbXYb'\]Yf'b]W'h
a]h'D'ÀbYbž'X]Y'NU\''XYf']bhYfbUh]cbU'Yb'6Ygi WYf'V]g'&\$&\$
Ui Z'ZØbZA]''cbYb'ni 'Yf\Ø\Yb"ϕ''YhnhYf'NY]h/ Ua d^Y''d/

ϕhYfYggUbhY': U_hYb'ØVYf'XYb'C a Ubž'[YgUa a Y'h'VY]i bgYfYa
gYWghÅ[][Yb'GhfY]Zni ['Xi fW'XYb'BcfXYb'XYg@UbXYg

C a Ub''Y[h]b'XYf'gØXØgh]WYb'9W_Y'XYf'5fUV]gWYb'<U'V]bgY'
Ua 'Ni gUa a YbZi gg'XYg'; c'Zg'i bX'XYg'ϕX]gWYb'CnYUbg'i bX'\Uh
g]W'Ui g'XYa 'ϕc'Uh]cb]ga i g'gY]bYf'JYf[Ub[Yb\Y]h'U'g
ZUgn]b]YfYbXY'5'hYfbUh]j Y'ZØf'Hci f]ghYb']b'X]Y'FY[]cb'Yb'k]W_Y'h"

A]h'%'+\$\$'_a '[']'hYfbXYf'? ØghYž'Y]bgUa Yb'GhfÅbXYb'i bX
[][Ubh]gWYb'GUbXXØbYb'gck]Y'Y]bYa 'nYf_ØZhYhYb
@UbXYg]bbYfYb'\Uh'C a Ub']b'XYb''YhnhYb'ZØbZ'Δ\fyb'Y]bYb
XYi h]WYb'5bgh]Y['XYf'6Ygi WYfnU\Yb'j YfnY]WbYh"

8]Y'5a V]h]cbYb'XYg'Gi 'hUbUhg'YbXYb'\]Yf'b]W'h'a]h'D'ÀbYbž'X]Y
NU\''XYf']bhYfbUh]cbU'Yb'6Ygi WYf'V]g'&\$&\$'Ui Z'ZØbZA]''cbYb'ni
Yf\Ø\Yb"ϕ''YhnhYf'NY]h'k i fXYb'a Y\fyfY'5bfY]nY'i a [YgYhnhž

XUfi bhYf'Y]b'dfcV`Ya `cgYg'J]gUj YfZU\fyb'i bX`Y]b`bYi '[YghU`hYhYf
: `i [\UZYb"

K `A\fybX`i bgYfYf'gYW\ghA[][Yb`F Y]gY`Xi fW`XYb`BcfXYb`XYg
@UbXYg`\UVYb`k]f'i bnA`\][Y`]bhYfYggUbhY` : U_hYb`ØVYf`XYb`Ca Ub
YfZU\fybž] cb`XYbYb`k]f`X]Y`VYghYb`]a ` : c`[YbXYb`hY]`Yb"

=bhYfYggUbhY` : U_hYb`ØVYf`XYb`Ca Ub

%" Ca Ub`]gh`XYf`A`hYghY`i bUV\Ab[][Y`GhUUh`]b`XYf
UfUV]gWYb`K Y`hž`k cVY]`X]Y`XYfnY]h][Y`<YffgWYfXmbUgh]Y
Ui ZXUg`š\`f`%+(- `ni fØW_[Y`h`fE i Y`Y. `667`BYk gŁ

&" Jcb`%, - %V]g`%-) %k Uf` Ca Ub`i bX`A Ug_Uh`Y]b
Vf]h]gWYg`DfchY`_hcfUh`"i bhYf`Y]bYa`bYi Yb`JYfhfU[`]a
š\`f`%-) %Yf\]Y`h`Ca Ub`X]Y`j c`ghAbX][Y`i bUV\Ab[][_Y]h
j cb` ; fc» Vf]hUbb]Yb`"fE i Y`Y. `9bnm_`cdAX]YŁ

`U`h1 Gi`hUb`E UVccg`6]b`GU]X 2I G!5i »Yba]b]ghYf]i a`GY]h`%- +\$
fY[]Yfh`Gi`hUb`E UVccg`6]b`GU]X`XYb`Ca Ub

%" 8Yf`XYfnY]h][Y`Gi`hUb`j cb`Ca Ubž`Gi`hUb`E UVccg`6]b`GU]Xž
]gh`XYf`Ua`"Ab[ghYb`Ua`h]YfYbXY`<YffgWYf`]a`BU\Yb
CghYb`"9f`_Ua``%- +\$`Ub`X]Y`A UW`h`fE i Y`Y. `H\Y
9W`bca]ghŁ

&" 9g`k]fX`[Ya`i b_Y`hž`XUgg`Gi`hUb`E UVccg`6]b`GU]X
i b\Y]`VUf`_fUb`_]ghž`UVYf`gY]bY`K U\`XYg`BUW`Zc`[Yfg
V`Y]Vh`i bVY`_Ubbh`"9f`\Uh`_Y]bY`?]bXYf`i bX`\Uh`_Y]bYb
BUW`Zc`[Yf`ÖZYbh`]W`VYghY`"h`"9g`k]fX`VYf]W`hYhž`XUgg`Yf
gY]bY`K U\`Y]a`]W`]b`Y]bYa`j Yfg]Y[Y`hYb`i a`gW`U[
ZYgh[Y\U`hYb`\Uhž`XYf`Ub`XYb`_Öb][`]W`Yb` : Ua`]]YbfUh
UXfYgg]Yfh`]gh`fE i Y`Y. `8Yf`K`AW`hYfŁ

' " 6]g`%- +\$`Yf`YVhY`Ca Ub`U\fnY\`bhY`Ub[Y`]bhYfbUh]cbU`Y
=gc`Uh]cb`i bX`k Uf`Y]bY` ; YgY`gW`UZhž`X]Y`j cb`Y]bYa
j YfU`hYhYb`GmghYa`XYg` : Yi XU`]ga`i g`fY[]Yfh`k`i fXY`"GY]h
%- +\$`\Uh`Gi`hUb`E UVccg`6]b`GU]X`XUg`@Ub`X`Xi fW`X]Y
I a`gYhni b[]j cb`K]fhgW`UZhgfY`Zc`fa`Yb`i bX`X]Y`9f`\Ö`i b[
XYf`5i g[UVYb`ZØf` ; Ygi bX\Y]hž`6]Xi b[`i bX`Gcn]U`Yg

[YÖZbYh" fE i Y`Y. '667 BYk gŁ

(" Gi `hUb`E UVccg'6]b`GU]X`gYhnhY`gY]bYb`J UhYf`%- +\$
k Å\fybX`Y]bYg`j ca `Vf]h]gWYb`A]]hÅf`i bhYfghØhnhYb
DU`Ughdi hgWYg`UV" `8Yf`* \$!`Å\f][Y`GU]X`V]b`HU]a i f`gWcgg
g]W`k Å\fybX`XYg`Di hgWYg`j YfgY\Ybh]W`]b`XYb`i »`i bX
k i fXY`bUW` ; fc» Vf]hUbb]Yb`[YZc[Yb" `9f`j YfVfUW`hY`gY]b
@YVYb`]a `@cbXcbYf`8cfWYghYf`< chY`V]g`ni`gY]bYa`HcX
]a `J\`f`%- +&" fE i Y`Y. `BYk `Mcf`_H]a Yg`i bX`H\Y
HY`Y[fUd\Ł

) " Ca Ub` \Uh`Y]bY`Ui g`ÅbX]gWY`6Yj Ò`_Yfi b[`j cb`ZUgh`ink Y]
A]`]cbYb`A YbgWYbžk Ug`ØVYf`(\$`i`XYf
; YgUa hVYj Ò`_Yfi b[`XYg`@UbXYg`j cb`ZUgh`ZØbZA]`]cbYb
Ui ga UW`h" `a `J\`f`&\$`%-`k i fXY`Ca Ub`ni`a`g]WYfghYb
@UbX`XYf`K Y`h`ZØf`9I dUhg`[Y`Øfh" fE i Y`Y. `b`hYfBUh]cbgŁ

`U`h1 8]Y`A i hfU\`7cfb]WY`VY]BUW`h 2 5W`/`Gh]YZY`8]Y
a Y]ghYb`9I dUhg`]a `Ca Ub`YVYb`i bX`UfVY]hYb`]b`A Ug_Uh

% " Nk]gWYb`%, \$\$`i bX`%- \$\$`i a ZUgghY`XUg`ca Ub]gWY`FY]W
GUb]g]VUf`i bX`A ca VUgU`Ub`XYf`C gh_ØghY`5Zf`_Ug`gck]Y
HY]Y`XYg`]bX]gWYb`Gi V`cbh]bYb`hg" fE i Y`Y. `667 BYk gŁ

&" HUhgÅW`]W`k i fXY`Ca Ub]g`<Ui dhghUX`h`Y]bgh`bUW`5Zf`_U
j Yf`Y[h`GhcbY`Hck b`Ui ZXYf`b`gY`GUb]g]VUf`]a `Yi h][Yb
HUb]gUb]U" `8Ya`XUa`U`][Yb`Gi`hUb`GU]X`V]b`Gi`hUb`[YZ]Y`
XYf`5i » YbdcghYb`gc`[i hž`XUgg`Yf`%, `&`X]Y`<Ui dhghUX`h
j cb`A Ug_Uh`bUW`GUb]g]VUf`j Yf`Y[hY" fE i Y`Y. `6f]hUbb]WJŁ

" " Ca Ub`]gh`ZFY]j cb`HYffcf]ga i g" `a `Øb[ghYb` ; `cVU`
HYffcf]ga `bXYI`f] H`Yfn]Y`hY`Yg`bi ``Di b`hYžk Ug
VYXYi hYhž`XUgg`XYf`HYffcf]ga i g`_Y]bY`5i gk]f`_i b[Yb
Ui ZXUg`@UbX`\Uh" fE i Y`Y. `J]g]cb`cZ`<i a Ub]hm`#`b`gh]hi hY`
Zcf`9W`bca]Wg`UbX`DYUWŁ

(" Dcfhi [U`fY[]YfhY`Y]bgh`X]Y`?ØghYb`fY[]cbYb`j cb`Ca Ub"
%) \$+`d`ØbXYfhYb`i bX`YfcVYfhYb`X]Y`Dcfhi []YgYb`A Ug_Uh"
G]Y`k i fXYb`%*) \$j Yfhf]YVYb" fE i Y`Y. `667 BYk gŁ

`U`h1 5`J`U]: cfh`Ua`9]b[Ub[`XYg`<UZ`bg`_Y]bY`XYf`j]Y`Yb
]bhYfYggUb`hYb` : U`hYb`ØVYf`Ca Ub` 2 5h`Ug`/`6c`hg`5`J`U]: cfh]b
A Ug_Uh`k i fXY`j cb`XYb`Dcfhi []YgYb`YfVUi h

% " Ca Ub]gh`Y]bYg`j cb`&+`@AbXYfbž`X]Y`_Y]bY`NØ[Y` \ UVYb`
fE i Y`Y. `H\Y`HY`Y[fUd\ł

&" Ca Ub`ZØ\fh`Y]bgh`XYb`_ØfnYghYb`?f]Y[`]b`XYf
Ui Z[YnY]W\ bYhYb` ; YgW\W\hY`"5a` `&+"`5i [i gh%, - *
XUi YfhY`XYf`5b[`c!GUbg]VUf!`?f]Y[`nk]gW\Yb`Ca Ub`i bX
; fc»Vf]hUbb]Yb`b]W\h`Äb[Yf`U`g` (\$`A]bi hYb`"fE i Y`Y.
6f]hUbb]Wł

' " Ca Ub`k Uf`Y]bYg`XYf`YhnhYb`@AbXYfž`XUg`X]Y`G`_`Uj YfY]
UV[YgW\UZh`h`Uh`"- +\$`k i fXY`g]Y`YbX[Ø`h][`j YfvchYb`"9fgh
A Ui fYhUb]Yb`k i fXY`%- , %gdÄhYf`"fE i Y`Y. `7`UFYbW!
Ga]h\ž`K ; `f&\$\$`*`Ł`" `g`Ua` `UbX`h\Y`5Vc`h]cb`cZG`Uj Yfm`
BYk`Mcf`_`C I ZcfX`I b]j Yfg]hm`DfYggł

(" *"\$\$\$`\$`J\ fY`Ub[`U`g`DUfZØa` `i bX`5`"\Y]`a]hhY`j Yfk YbXYhž
k Uf`K Y]\fUi W\`Y]bgh`X]Y`<Ui dhe i Y`Y`XYg`F Y]W\hi a g]a
Ca Ub`i bX`k i fXY`a Y\ f[YgW\Ähnh`U`g` ; c`X`"8]Y
K Y]\fUi W\VAi a Y`XYg`Ca Ub`k i fXYb`gc[Uf`]b`X]Y`@]ghY
XYg`I B9G7C!K Y`h_i``hi fYfVYg`Ui Z[Ybca` a Yb. `XUg`@UbX
XYg`K Y]\fUi W\g`"fE i Y`Y. `667`HfUj Ył

`U`h1` K]ggYbgk YfhYg`ØVYf`Ca Ub. `K Y]\fUi W\VUi a`k`ÄW\gh]a
Ca Ub` 25`YI Ym]Gh]cd#G\i hhYfghcW_`9]b`K Y]\fUi W\VUi a`ž`XYf`]a
Ca Ub`k`ÄW\gh

% " 9g`k]fX`Ub[Ybca` a Ybž`XUgg`X]Y` `gY` `Jn]fUh`U`A Ue`UVž
VY`_`Ubbh`U`g`HY`Y[fUZYb]bgY`ž`XYf`I fgd fi b[`XYg`5i gXfi W_g
i a`X]Y`9W_Y [Y\Yb` `]gh`9g`k Uf`Y]bY`Y\Ya`U][Y`Vf]h]gW\Y
HY`Y[fUZYbghUh]cbž`j YfghYW_h`\]bhYf`XYf`@UbXni b[Y`"A Ub
gU[hž`XUgg`X]Y`A cbchcb]Yž`Ui ZXYf` `gY`ghUh]cb]Yf`hni
gY]bž`Ui gfY]W\hYž`i a`XYb`K U\bg]bb`Ui gni` `ÖgYb`"fE i Y`Y.
`bXYdYbXYbhł

&" Ca Ub`]gh`Y]b`k]W\h][Yf`B]ghd`Uhn`ZØf`GW\]`X_fØhYb`ZØf`X]Y
j ca`5i gghYfVYb`VYXfc`hY`Gi ddYbgW\]`X_fØhY`" `b`F Ug`5`
`Jbn`_Y\ fYb`Ä\ f`]W\`a Y\ f`U`g`&\$\$`\$`k Y]V`]W\Y
GW\]`X_fØhYb`Ub`XYb`GhfUbX`ni fØW_ž`Ub`XYa`g]Y
[YgW\`ØdZh]g]bXž`i a` `]\fY`Y][YbYb`9]Yf`ni` `Y[Yb`"fE i Y`Y.
@cbY`mD`UbYhł

' " 8]Y [fØ» hY`ni gUa` a Yb\Äb[YbXY`GUbXk ØghY`XYf`K Y`h
VYZ]bXYh]g]W\`hY]`k Y]gY`]a`Ca Ub`"Fi V`U`"?`U`]` `cXYf`XUg

YfY`J]YfhY`Ui Z`8Yi hgW` `]gh*) "\$\$\$`_a &[fc» "
fE i Y`Y. `6f]hUbb]WUŁ

U`h1 GUbXXØbYb`j cb`Fi V U`? \U`] 2 8Uj]X`GhY`Y`#G\i hhYfgbcW_
Fi V `U`? \U`]VYZ]bXYhg]W`hY]k Y]gY`ja `Ca Ub

%` 8Ug`B Uh]cbU`gma Vc`j cb`Ca Ub`]gh`Y]b`? \Ub`Uf!8c`W`i bX
Y]b`DUUf`[Y`_fYi nhY`GW`k YfhYf``8Yf`? \Ub`Uf`]gh`Y]b
nYfYa cb]Y`Yf`8c`W`žXYf`j cb`ca Ub]gW`Yb`A`AbbYfb`ni
Zcfa Y`Yb`5b`ÀggYb`[YhfU[Yb`k]fX``8]Y`ca Ub]gW`Y
?Øb][gZUa `j]Y`bU`a`XUg`9a V`Ya`A`]hhY`XYg`%, "
X\`f`i bXYfhg`Ub``fE i Y`Y. `8?`Di V`]g\]b[`f&\$\$, Ł7ca d`YhY
: `U[g`cZ`h`Y`K`cf`X``@cbXcb. `8?Ł

&` Ca Ubg: `U[[Y`VYghY`h`Ui g`XfY]`GhfY]ZYb`fk Y]» ž[fØb`i bX
fch`a`]hY]bYa`fchYb`6U`_Yb`Ui Z`XYf``]b`_Yb`GY]hYžXYf`XUg
bUh]cbU`Y`9a V`Ya`Yb`h`À`h`K`Y]»`fYdf`ÀgYbh]Yfh`XYb`a`Ua
i bX`XYb: f]YXYb/; fØb`ghY`h`ZØf`X]Y`6Yf[Y`i bX`X]Y
: fi W`hVUf`_Y]h`F`ch`ghY`h`ZØf`X]Y`I`fY]bk`c`bYfž`X]Y`? \Uf]`hY!
A`i`g]a`Yž`i`bX`]gh`Ui`Z: `U[[Yb`XYf`; c`ZghUUhYb`ØV`]W`"
fE i Y`Y. `8?`Di V`]g\]b[`f&\$\$, Ł7ca d`YhY: `U[g`cZ`h`Y`
K`cf`X``@cbXcb. `8?Ł

U`h1 Ca Ubg: `U[[Y`Yb`h`À`h`XUg`bUh]cbU`Y
9a V`Ya` 2 A`j`Yb]i g#G\i hhYfgbcW_`Ca Ubg: `U[[Y`Yb`h`À`h`XUg
bUh]cbU`Y`9a V`Ya

%` Ca Ub`]gh`Y]b`Ui g[YnY]W`bYhYg`N]Y`ZØf`X]Y
Jc[Y`VYcVUW`h`i`b[``8]Y`@U[Y`XYg`@UbXYg`Ub`XYf
GW`b]hhghY`Y`j`cb`XfY]`?cbh]bYbhYb` `9i`fcdUž`5Z]_U`i`bX
5g]Yb` `a`UW`h`Yg`ni`Y]bYa` [fc»Ufh][Yb`C`fhž`i`a`Ni`[j`Ò[Y`
ni`VYcVUW`hYb``fE i Y`Y. `6fUXh; i]XYgŁ

@cbY`m`D`UbYh`Ca Ubž`J`YfY]b][hY`5fUV]gW`Y`9a]fU`hY`i`bX
5fUV]gW`Y`<U`V]bgY`Yb`h`À`h`j`]Y`Y`k`Y]hYfY`]b`hYfYggUb`hY: U`_hYb
ØVYf`Ca Ub`gck]Y`Y]bYb`i`a`ZUggYbXYb`F`Y]gYZØ`fYf`ZØf`X]Y
F`Y[]cb"

@Y]hV]`X. `5h`Ug`/`6c`chg

.

8YhU]g

6Ygi W\Yb`G]Y`i bg`Ui Z.`Y]bY!fY]gY"XY