

? UfhYb d f c ^Y _h]c b Y b ' X Y f ' K Y `h. ' K Y `W X Y ']g h
X]Y ' V Y g h Y 3

K]f'i b h Y f g i W X Y b ' X]Y ' [Ä b [] [g h Y b ' ? U f h Y b d f c ^ Y _ h] c b Y b ' X Y f ' K Y `h `k] Y ' g] Y `Z b _ h] c b] Y f Y b ' i b X ' k Y `W X Y ' X]Y ' V Y g h Y ']g h ?] U
k] f X ' b c f a U `Y f k Y] g Y ' U `g ' X Y f ; Y Y _] b ' i b g Y f Y f ' 6 Y n] Y \ i b [V Y g W X f] Y V Y b " G] Y '] g h X] Y ' Y b] [Y ' a] h i Y] b Y a ' 5 V g W X ' i g g] b
b Z c f a U h] _ ž] g] Y '] g h X] Y ' Y b] [Y ' a] h i X Y a ' 5 i [Y ' X Y g ' F Y X U _ h Y i f g i b X ' g] Y '] g h X Y f ' G h U f ' H f Y _ ! : U b ž X Y f ' g] W X ' g Y ' V g h ' U `g ' G Y j Y b ' c Z
B] b Y ' V Y n Y] W X b Y h ' k U g ' U b g W X Y] b Y b X ' W c `] g h 3 ' 9] b Y
: f Y i b X] b ' V Y g W X f] Y V ' g] Y ' b Y i `] W X ' U `g ' X] Y ' Y b] [Y ž X] Y '] a ' F c W _
/ U a d / , & % + / b / U a d / , & % * / F c ` ` X U g ' 5 d c g h f c d \ ' g Y h n h " 8 U g \ Y] » h ž] W X ' \ U V Y ' U i W X ' Y] b ' d U U f ' G h f Ä \ b Y b ' j c b ; Y Y _] b
a] f " ` W X ' V] b ' Y] b ' V] g g W X Y b ' Y] b ; Y g W X] W X h g ! B Y f X ' i b X ' _ U b b
g Y \ f ' U i g Z Ø \ f] W X ' Ø V Y f : c h c c V Y _ h] j Y ' i b X ' / U a d ^ Y `] d /

K]f'i b h Y f g i W X Y b ' X]Y ' [Ä b [] [g h Y b ' ? U f h Y b d f c ^ Y _ h] c b Y b ' X Y f ' K Y `h `k] Y ' g] Y `Z b _ h] c b] Y f Y b ' i b X ' k Y `W X Y ' X]Y ' V Y g h Y ']g h

?] U `k] f X ' b c f a U `Y f k Y] g Y ' U `g ' X Y f ; Y Y _] b ' i b g Y f Y f ' 6 Y n] Y \ i b [V Y g W X f] Y V Y b " G] Y '] g h X] Y ' Y b] [Y ' a] h i Y] b Y a ' 5 V g W X ' i g g] b b Z c f a U h] _ ž] g] Y '] g h X] Y ' Y b] [Y ' a] h i X Y a ' 5 i [Y ' X Y g ' F Y X U _ h Y i f g i b X ' g] Y '] g h X Y f ' G h U f ' H f Y _ ! : U b ž X Y f ' g] W X ' g Y ' V g h ' U `g ' G Y j Y b ' c Z B] b Y ' V Y n Y] W X b Y h ' k U g ' U b g W X Y] b Y b X ' W c `] g h 3 ' 9] b Y : f Y i b X] b ' V Y g W X f] Y V ' g] Y ' b Y i `] W X ' U `g ' X] Y ' Y b] [Y ž X] Y '] a ' F c W _ b ' F c ` ` X U g ' 5 d c g h f c d \ ' g Y h n h "

8 U g \ Y] » h ž] W X ' \ U V Y ' U i W X ' Y] b ' d U U f ' G h f Ä \ b Y b ' j c b ; Y Y _] b ' a] f " ` W X ' V] b ' Y] b ' V] g g W X Y b ' Y] b ; Y g W X] W X h g ! B Y f X ' i b X ' _ U b b g Y \ f ' U i g Z Ø \ f] W X ' Ø V Y f : c h c c V Y _ h] j Y ' i b X ' :] h Y f ' g d f Y W X Y b " 5 V Y f j c f ' U ` Y a '] Y V Y] W X ? U f h Y b "

9] b Y g ' H U [Y g ž j] Y ` Y] W X h ' k Y b b ' k] f] a ' @ c h c ' [Y k] b b Y b ' i b X ' i b g ' Y] b

<Ui g'a]h'a Y\`f`U`g`Y]bYa `GW\`Uzn]a a Yf`Y]ghYb`_`ObbYbž`k YfXY
]W\`Y]bYb`?Ufhc[fUZ]YfUi a `UVYbž`XYf`a Y]bYb`8i mYbXYb`j cb
CfXbUbW\`Gi fj Ym!`?UfhYb`[Yk]Xa Yh]ghž`a Y]bYf`GUa a `i b[
j YfU`hYhYf`?`UggYbn]a a Yf`_UfhYb`a]h`BUa Yb`k]Y`F`cXYg]Yb`i bX
6YhgW\`i UbU`UbX`fYhnh`G]a VUVk Y`i bX`6chgk UbU`i bX`a Y]b
Gcfh]a Ybh`Ub`[Yk U`h][Yb`5h`UbhYb`i bX`_bUffYbXYb` ; `cVYb`"

⇒W\`Y]YVY`Ygž`k]Y`?UfhYb` ; Ygd`f`ÅW\`Y`Ub`fY[Yb`"Gc[Uf`a]h`Y]bYf
Y]bgUa Yb`?UfhY`Ub`Y]bYf`XØfZh][Yb`K UbX`]b`i bgYfYf`@cbXcbYf
K c\`bi b[`gU\`]W\`ž`k]Y`X]Y`@Yi hY`]bbY\`]Y`hYbž`VYcVUW\`hYhYb`i bX
bYi []Yf][Y` : fU[Yb`ghY`hYb`k]Y` K Ufi a `]gh`XYf`ÿei Uhc`f`b]W\`h`b
XYf`A]hY3 "cXYf` K Ufi a `g]Y\`h ; f`Ob`UbX`_`Y]bYf`Ui g3 "

8]Y`5bhk cfh`Y[h]a `gdUbbYbXYb`H\`Ya U`?UfhYbdfc`Y`_h]cbYb`
@UggYb`G]Y`a]W\`b`Å\`Yf`XUfUi ZY]b[Y\`Yb`"

K Ufi a `VfUi W\`Yb`k]f`?UfhYbdfc`Y`_h]cbYb3

⇒Y]bYf`dYfZY`_hYb`K Y`h`k ØfXY`X]Y`9fXY`]a a Yf`U`g`?i [Y`
XUf[YghY`h`k YfXYb`f[YbUi Yf`[YgU[h`U`g`UV[YZUW\`hYg`Gd`Å`f`c]X
cXYf`9`dgc]XÈ"9]b` ; `cVi`g]gh`YXcW\`b]W\`h`d`f`U`_h]gW\`"9g`_Ubb
b]W\`h`Y]bZUW\`[YhfU[Ybž`hfUb`gd`cfh]Yfh`cXYf`]b`XYf`HUgW\`Y
Ui ZVYk U\`fh`k YfXYb`"

9g]gh`b]W\`h`ZØf`XYb`[fc»Z`ÅW\`][Yb`9]bgUhm`[YY][bYhž`n`"6"i a
K Y[VYgW\`fY]Vi b[Yb`]b`Y]bYf`GhUX`h`ni`Z]bXYb`cXYf`Y]bYf
K UbXYffci hY`ni`Zc`[Ybž`k c`Y]b`XYhU]`YfhYfYg`6]X`i bYf`Àgg`]W\`
]gh`"

5i ZY]bYf`[Y`fØa a hYb`C`VYfZ`ÅW\`Y`]gh`XUg`A YggYb`j cb
 ; Y`ÅbXYY][YbgW\`UZ`hYb`gW\`k]Yf][ži bX`Yg`]gh`b]W\`h`a Ò[`]W\`ž`[fc»Y
HY]`Y`XYf`9fXY`Ui ZY]ba U`ni`gY\`Yb`" ; `cVYb`Z`b`_h]cb]YfYb`Ui W\`
b]W\`h`[i`h`Ui Z`i bgYfYb`Ga Ufhd`cbYgž`HUV`Yhg`i bX
7ca`di`hYfV]`XgW\`]fa`Yb`"

`U`h1` HUV`Yh`a]h`A`Udd]b[!5dd`2`HfUi`a`nY]h ; `cVYb`Z`b`_h]cb]YfYb
b]W\`h`[i`h`Ui Z` : `UW\`V]`XgW\`]fa`Yb`"

8]Y'cV][Yb'DfcV'Ya Y'a UWXYb'X]Y'<YfghY''i b['j cb'; 'cVYb'hYi Yfž
]bgVYgcbXYfY']b'i bhYfgW]YX']WYb'; f0» Yb'i bX'A U» ghAVYbž'i bX
i bdfU_h]gW'Z0f'XYb'hA[']WYb'; YVfUi W''8 U\Yf'YfghY''Yb'k]f
? UfhYb"

CV'DUd]YfZcfa 'k]Y': U'hv'Uhhž<YZh'cXYf'5h'Ug'cXYf'X][]hU'Y
: cfa UhY'Y]b[YVYhhYh'i]b'K YVg]hYg'i bX'5bk YbXi b[Ybž'k]f
YfghY''Yb'nk Y]X]a Ybg]cbU'Y'Dfc'Y_h]cbYb'XYf'_i [Y'Z0fa][Yb'9fXY"

K Ug']gh'Y]bY'? UfhYbdfc ^Y_h]cb 3

⊖]\fYf'Y]bZUW ghYb': cfa ']gh'Y]bY'? UfhYbdfc ^Y_h]cb'X]Y
, VYfhfU[i b['XYf'[Y_f0a a hYb'9fXcVYfZÅWY'fb'XYf'Y]bYg'H Y]'g
XUj cbŁ'Ui ZY]bY'ZUWY'CVYfZÅWYž]bXYa 'a Uh\Ya Uh]gWY
; 'Y]W'i b[Yb'j Yfk YbXYh'k YfXYb.'XUg'8fY]X]a Ybg]cbU'Y
nk Y]X]a Ybg]cbU'a UWXYb' 'cXYf'X]Y'[Y_f0a a hY'K Y'h'ZUW
a UWXYb"

'U'h1 a Udg]WUb[YX!k cf'X!6'YUi 2; Ya Y]bZfY]'8]Y'[Y_f0a a hY
K Y'h'ZUW'ni 'a UWXYbž']gh'X]Y'<YfUi gZcfXYfi b['VY]a 'A Udd]b[

K Å\ fYbX'Y]bYf'gc'WYb'HfUbgZcfa Uh]cb'k YfXYb'6fY]hYb!'i bX
@Åb[Yb[fUX']b]Yb']b'_UfhYg]gWY'? cc fX]bUhYb'fl ž'mŁ
i a [Yk UbXY'hž'X]Y'X]Y'Dcg]h]cb'j cb'Di b_hYb'Ui ZY]bYf'ZUWYb
? UfhY'XUfghY''Yb''8 UVY]'a ØggYb'J YfnYffi b[Yb'ghUhhZ]bXYb' 'XUg
_0bbYb'g]Y'b]W'h''>'bUW'Nk YW'_XYf'? UfhY'g]bX'Y]b][Y'X]YgYf
J YfnYffi b[Yb'U_nYdhUVY'ž'UbXYfY'b]W'h"

9]bY'? UfhYbdfc ^Y_h]cb'k]fX']b'5V\Åb[][_Y]h]j cb'XYf'5fh'XYf
a Uh\Ya Uh]gWYb': cfa Y''_Ugg]Z]n]Yfhž'X]Y'j Yfk YbXYh'k]fXž'i a
XYb'_i [Y'Z0fa][Yb'; 'cVi g'Ui ZX]Y'ZUWY'? UfhY'ni 'dfc']n]YfYb"
? UfhYbdfc ^Y_h]cbYb'VYk U\ fYb'Y]b][Y'XYf'9][YbgW UZhYb'XYf
?i [Y''Ui Z?'cghYb'UbXYfYf'i bX'YfnYi [Yb'? UfhYbž'X]Y'X]Y'K Y'h'Ui Z
i bhYfgW]YX']WY'K Y]gY'XUfni ghY''Yb'gWY]bYb"

; fi bXhmdYb'XYf'? UfhYbdfc ^Y_h]cb

8Yf'VYghY'K Y[ži a 'ni 'VYgW fY]VYbž'k]Y'Y]bY'? UfhYbdfc ^Y_h]cb

Zi b_h]cb]Yfhz'VYghY\h'XUf]bž'g]W\ 'Y]b'GhØW_ 'DUd]Yf'fX]Y'? UfhYŁ
j cfn' ghY''Ybž'XUg'ØVYf'X]Y'9fXY'fc'XYf'Y]bYb'; `cVi gŁ['Y'Y[h'k]fXž
i a 'X]Y'6fY]hYb! 'i bX'@Ab[Yb[fUX`]b]Yb'ZØf'X]Y'? UfhY'ni 'Yf\U'hYb"

K c'XUg'GhØW_ 'DUd]Yf'XYb'; `cVi g'VYfØ\fhž[]Vh'Yg'_Y]bY
J YfnYffi b['Ui ZXYf'? UfhY/Yg']ghY]b'YI U_hYg'5VV]'X'XYg'; `cVi g"
K c'XUg'DUd]Yf'YXcW\ 'b]W\h'ZUW\ ']ghž'Z]bXYh'Y]bY'J YfnYffi b['ghUhh"
X'k Y]hYf'XUg'DUd]Yf'j cb'XYf'9fXcVYfZÅW\ Y'YbhZYfbh']ghž'XYghc
[fØ» Yf'g]bX'X]Y'J YfnYffi b[Yb"

'U'h1 k]Y'J YfnYffi b['Ui Z'DUd]Yf'Zi b_h]cb]Yfh 2 ⇒ GA . '77' "\$
GhY''Yb'G]Y'g]W\ 'Y]b'6'Uhh'DUd]Yf'j cfž'XUg'ZUW\ 'ØVYf'X]Y'9fXY
['Y'Y[h'k]fX' 'X]Yg'k]fX'X]Y'? UfhY'gY]b

8]Y'A Uh\Ya Uh]_']b'j YfgW\]YXYbYb'Dfc'Y_h]cbYb'j Yfgi W\hž'X]YgYg
DfcV'Ya 'ni 'ØVYfk]bXYb' 'UVYf'_Y]bY'VYgY]h][h'U''Y'J YfnYffi b[Yb"
æ ; fc» Yb'i bX'; UbnYb'[]Vh'Yg'XfY]'[fi bX'Y[YbXY'HYW\ b]_Ybž'X]Y
j Yfk YbXYh'k YfXYbž'i a 'Y]bY'Dfc'Y_h]cb'i bX'XUa]h'Y]bY'? UfhY'ni
YfghY''Yb"

5n]a i hU' '8]YgYg'GhØW_ 'DUd]Yf'k]fX'ZUW\ '['Y'Y[h'i bX'VYfØ\fh
Y]bYb'; `cVi g'Ub'Y]bYa 'Di b_h' 'bcfa U'Yfk Y]gY'Y]b'Dc'ž'UVYf'b]W\h
]a a Yf"

?cb]gW\ . '8 Ug'DUd]Yf'k]fX'ni 'Y]bYf'? Y['Y'Zcfa '[Yfc''h'i bX'VYfØ\fh
Y]bY'? i ['Y''Ui ZY]bYf'_fY]gZØfa] [Yb'@]b]Y''Hmd]gW\Yfk Y]gY']gh'X]Y
Gd]hnY'XYg'? Y['Y'g'ØVYf'Y]bYf'GhUb['Y'dcg]h]cb]Yfh"

Nm]bXf]gW\ . '8 Ug'DUd]Yf'k]fX'ni 'Y]bYa 'Nm]bXYf'i a 'XYb'; `cVi g
[Yfc''h'i bX'VYfØ\fh'X]Y'9fXY'Ui ZY]bYf'_fY]gZØfa] [Yb'@]b]Y'
bcfa U'Yfk Y]gY'Ua 'Yei Uhcf"

'U'h1 5fhYb'j cb'Dfc'Y_h]cbYb 2 ⇒ GA . '77' "\$'8]Y'XfY]'<Ui dhUfhYb
XYf'? UfhYbdfc'Y_h]cb. 'Un]a i hU'ž'_cb]gW\ 'i bX'nm]bXf]gW\ 'flfŁ

9g'[]Vh'Ui W\ 'dgYi Xcnm]bXf]gW\Y''8]Yg']gh']a 'K YgYbh]W\Yb
XUggY'VY'k]Y'nm]bXf]gW\ž'UVYf'a]h'XYb': cfhgW\ f]hhYb']b'XYf
7ca di hYfa cXY''Yfi b['k i fXY'Yg'a Ø['W\ž'X]Y'@Ab[Yb[fUXY'U'g

?i fj Yb'ni 'VYfYW\ bYb'i bX'XUXi fW'J YfnYffi b[Yb']b'XYf'BÀ\Y'XYf
Dc`Y'ni 'fYXi n]YfYb""9g']gh'Ui W'`a Y]bY'@]YV`]b[ggc fhY"

'U`h1 ? UfhY bdfc`Y_h]cbYb!dgYi Xcni]bXf]gW\ 2 GhfYVY. '77'&"\$
: cfhgW\ f]hhY'VY]'XYf'6YfYW\ bi b['a]h'YfYf'J YfnYffi b[Yb']b'XYf
BÀ\Y'XYf'Dc`Y'k YfXYb']b'dgYi Xcni]bXf]gW\ Yb'Dfc`Y_h]cbYb
fYXi n]Yfh

; Ya Y]bgUa Y'? UfhY bdfc`Y_h]cbYb

5n]a i hU`Y'GhYfYc[fUd\]Y. '8]Y'À'hYghY': cfa`XYf'? UfhY bdfc`Y_h]cb
_Ubb`V]g]bg'&"`đ\`f\i bXYfhj "'7`f"'ni fØW_fY]W\ Yb"'8]Y'À'hYghY
VY_UbbhY'5i ZnY]W\ bi b['X]YgYf'Dfc`Y_h]cb'ghUa a hij cb'Dhc`Ya`Ài g
Ui g`XYa`đ\`f`%) '\$`b"'7`f"'8]Y'ghYfYc[fUZ]gW\ Y'Dfc`Y_h]cb']gh'X]Y
\`Ài Z][ghY': cfa`XYf'Un]a i hU`Yb'Dfc`Y_h]cbž`X]Y`\Yi hY'bcW\
j Yfk YbXYh'k]fX"

8Yf`F Y]n'XYf'Dfc`Y_h]cb`Y[h'XUf]bž`XUgg`X]Y'9fXY'k]Y'Ui g`XYa`5`
'cXYf`Y]bYf'?i [Y`'VYhfUW\ hYh'YfgW\ Y]bh"'8]Y': cfa`Yb'XYf
@UbXa UggY'g]bX`ja`5`[Ya Y]bYb:[i h'Yf\U'hYbž`cVk c`\`Yi hfYa`Y
J YfnYffi b[Yb'ni a`F UbX`XYf'? UfhY`\]b`Ui ZhfYhYb"

'U`h1 nk Y];`cVYb 2 HcV]Ug`đ b['77'("\$`G]Y\h'Ui g`k]Y`Y]bY
?i [Y`ž`cVk c`\`ni a`F UbX`\]b`Yi hfYa`Y`J YfnYffi b[Yb`Ui ZhfYhYb

A YfWUhc.f.`%) *-`gW\i Z; YfUXi g`A YfWUhc`f`X]Y'VYfØ\ a hYghY'i bX
VY_UbbhYghY'? UfhY bdfc`Y_h]cbž`X]Y'hfchn']\fYf`Ybcfa`Yb
J YfnYffi b[Yb'bcW\`\Yi hY'k Y]hij YfVfY]hYh]gh"

8 Ug]gh'XYf'; fi bXž`k Ufi a`; fØb`UbX`Ui Z; cc[`Y`A Udg`gc`[fc»`k]Y
5Zf]_U`Ui gg]Y\h" `đ`Y`ei UhcfbÀ\Y`[]Vh`Yg`k Yb][`J YfnYffi b["
9bhZYfbi b[Yb`Ybh`Ub[`XYg`Y`ei Uhcf`g`g]bX`ja`a Yf`_cffY`_hž`UVYf
b]f[YbXk c`gcbgh"

'U`h1 ? UfhY bdfc`Y_h]cbYb!A YfWUhc.f 2 GhfYVY. '77'&"\$`Y`b`]W\
Ui ggY\YbX3; fØb`UbX`]gh`Ui Z`XYf'? UfhY`j`cb`A YfWUhc`f`gc`[fc»`k]Y
5Zf]_U

9g'k i fXY 'ni f'GhUbXUfX! ? UfhY bdfc 'Y_h]cb'ZØf' bUi h]gWXY 'Nk YW_Yž
XU'Yg '@]b]Yb'a]h'_cbghUbhYf'k U\fyf'F]Wxhi b['XUfghY''Yb'_Ubb'
j cb'YbhgWXY]XYbXYf'6YXYi hi b['j]b'Y]bYf'NY]hž' b'XYf'GY[Y'gW]ZZY
i bX'BUj][Uh]cb'bi f'Ui Z'XYf'F]Wxhi b['VUg]YfhYb°

K YfZYb'G]Y'Y]bYb'6']W'_Ui Zh\Yhfi Yg]nY"Wca ži a 'Y]bYb'9]bXfi W_
XUj cb'ni 'VY'_ca a Ybž'k]Y'X]Y'A YfWUhc f!Dfc'Y_h]cb'fi bX'; cc['Yk
i bgYf'K Y'hv]'X'j YfnYffh"

'U'h1 'k U\fy'; fØ» Y'XYf'? UfhYbk YVg]hY 2 h\Yhfi Yg]nY"Wca '8]YgY
5dd'nY][h'X]Y'k U\fy'; fØ» Y'j cb '@AbXYfbž'X]Y'Ui Z; cc['Y'A Udg
ZU'gW'XUf[YghY''h'k YfXYb

; U''ghYfYc[fUZ]gW.' :a 'ž\ f'%,)) 'dfÅgYbh]YfhY'XYf'; Y]gh]WXY
žJa Yg'; U''Y]bY'? UfhYž'X]Y'XYa 'A YfWUhc f'Å\ b'Y'b'gc''hYž'YXcW
a]h'k Yb][Yf'J YfnYffi b['XYg'A U» ghUVg'i bX'XYf': 'ÅWXY]b'XYf
BÅ\Y'XYf'Dc'Y''8]Y'nm]bXf]gWXY'ghYfYc[fUZ]gWXY'Dfc'Y_h]cbž
VUg]YfYbX'Ui Znk Y]'GhUbXUfXdUfU''Y'Yb'VY]'() ...BcfX'i bX'GØXž
V']YV'VY]'\fyf'5b_ØbX][i b['i bVYa Yf_h"

'U'h1 ? UfhY bdfc 'Y_h]cbYb![U'' 2 GhfYVY.' 77 '&'\$'Ÿ\ b']W'k]Y
A YfWUhc fž'UVYf'a]h'k Yb][Yf'J YfnYffi b['j]b'XYf'BÅ\Y'XYf'Dc'Y

; U'' DYhYfg.' %- +' 'dfÅgYbh]YfhY'XYf':]'a Ya UWXYf'5fbc'DYhYfg'Y]bY
nm]bXf]gWXY'K Y'h_UfhYž'X]Y'Ui Z'XYf'cV][Yb'? UfhY'j cb'žJa Yg'; U''
VUg]YfhY'' :a ' ; Y[YbgUhn'ni f'A YfWUhc f!Dfc'Y_h]cb'k]fX'5Zf'_U']b
gY]bYf'k U\fyb'; fØ» Y'XUf[YghY''h.'%(!a U''[fØ» Yf'U'g'; fØb'UbX"

9g]gh'Y]bY'K Y]hYfYb'k]W'_i b['j cb'DYhYfg 'ZfØ\YfYf'5fVY]h'K]Y
X]Y'? UfhY'j cb'; U''Y[h'X]Y'? UfhY'X]Y'6fY]hYb' () ...bØfX']W' i bX
gØX']W'U'g'X]Y'F Y[]cbYb'Ui Z'XYf'? UfhY'ZYghž'X]Y'_Y]bY'J YfnYffi b[
Ui Zk Y]gYb"

'U'h1 ? UfhY bdfc 'Y_h]cbYb![U'' dYhYfg 2 GhfYVY.' 77 '&'\$'5Zf'_U']gh
]b'gY]bYf'k U\fyb'; fØ» Y'j YfhfYhYb.'%(!a U''[fØ» Yf'U'g'; fØb'UbX

@Ja VYfh'7cbZcfa U''7cb]W'%'++&'j YfØZZYbh]W'hY'Y]b'ZfUbnØg]gW!
XYi hgWXYf'A Uh\Ya Uh]_Yf'i bX'K]ggYbgWUZh'Yf'bUa Ybg' :ε\Ubb

<Y]bf]W\`@Ja VYfhg]YVYb`?UfhYbdfc`Y_h]cbYb`GY]bY`XUa U`g`U`g
fYj c`i h]cb`f`Ub[YgY\YbY`i bX`Ui W\`Yi hY`bcW`k]W]h][Y
7cbZcfa U`7cb]W?UfhYbdfc`Y_h]cb`]gh`ni`Y]bYa`GhUbXUfX`Z0f`X]Y
?Ufh]Yfi b[` [fc»Yf`; YV]YhY`]b`_Y]bYa`A U»ghUV`]b`a]hhYfYb
6fY]hYb`k]Y`XYb`l G5`i bX`9i fcdU`[Yk cfXYb"

9g`]gh`b]W\hgY`f`[i h`Z0f`X]Y`g0X`]W\Yb`6fY]hYb`z`X]Y`bcfa U`Yfk Y]gY
]f[YbXk c`i a` ` \$...G0X`UV[YgW`b]hhYb`k YfXYb"

`U`h1` a Ud!dfc`YWh]cbg!@Ja VYfhSW`bZcfa U`SW`b]W 2 GhfYVY.`77
&"\$`B]W\hg]bbj c``Z0f`G0XUZf]_Uz`5i ghfU`]Yb`i bX`5f[Ybh]b]Yb

F cV]bgcb.`5\\\`za Y]bY`@]YV`]b[g_UfhYbdfc`Y_h]cb`" `W`a U[`XYb
F cV]bgcb`zk Y]`Yf[YbUi Yf`i bX`UhhfU_h]j Yf`]gh`U`g`XYf`A YfWUhc`f"
8]Y`?UfhY`k i fXY`]b`XYb`%- *\$Yf`X\`fYb`j cb`5fh`i f`<`"F cV]bgcb`z
Y]bYa`Ua Yf]_Ub]gW`Yb`; Yc[fUd\]YdfcZYggcfz`Ybhk]W_Y`h`k Y]`
a cXYfbY`?UfhYb`YfghY`Yf`a]h`XYb`J YfnYffi b[Yb`XYf`A YfWUhc`f!
Dfc`Y_h]cb`i bni Zf]YXYb`k UfYb`i bX`Y]bY`K Y`hdfc`Y_h]cb`k c`hYb`z
X]Y`g]W`fYU`]gh]gW`Yf`UbZ0`hY"

8U`Yf`]gh`X]Y`F cV]bgcb!Dfc`Y_h]cb`dcdi`A`fYf`[Yk cfXYb`U`g`X]Y
A YfWUhc`f!Dfc`Y_h]cb"

`U`h1` ?UfhYbdfc`Y_h]cbYb!F cV]bgcb` 2 GhfYVY.`77`&"\$`A Y]b` : Uj cf]h
`XYf`F cV]bgcb`g]Y`h`Y]bZUW`f]W]h][`Ui`g

8U`Yg`g]W`i a`Y]bY`dgYi Xcnm`]bXf]gW`Y`Dfc`Y_h]cb`U`bXY`h`z
VYZ]bXYh`g]W`X]Y`GhUbXUfXdUfU`Y`Y`Ua`Y`ei Uhc`f`i bX`\Uh]a`a`Yf
bcW`A`b`]W`Y`J YfnYffi b[gdfcV`Ya`Y`k]Y`X]Y`A YfWUhc`f!Dfc`Y_h]cb"
8Yf`6YfY]W`XYf`U_nYdhUV`Yb`J YfnYffi b[`k]fX`YXcW`j cb`%) ...
BcfX`i bX`G0X`Ui Z`() ...BcfX`i bX`G0X`Yfk Y]hYfh"

9g`[]Vh`Ui W`k Yb][Yf`J YfnYffi b[Yb`]b`XYb`Dc`UffY[]cbYb`" `a
; Y[YbgUhn`ni a`A YfWUhc`f`\Uh`XYf`F cV]bgcb`X]Y`6fY]hYb`i`i`bX
@Ab[Yb[fUX`]b]Yb`]b[`Y]W`a`A»][Yb`5Vgh`AbXYb`Ui ZXYf`?UfhY`"

@]hYfUhi f!9a dZY\`i b[Yb.

; YZUb[YbY`XYf'; Yc[fUd\`Y. `NY\`b`? UfhYbž`X]Y`U`Yg`ØVYf`X]Y`K`Y`h
Yf_`ÀfYb5`Y`GhUUhgcVYf\`Ài dhYf`g]bX`Xi fW\`X]Y'; Yc[fUd\`Y
Y]b[YgWf`Àb`_h` ÆfY`K`U\`a` Ò[`]W\`_Y]hYb`g]bX`Xi fW\`6Yf[Yž: `ØggYž
A YfY`i`bX`6Yhcb`VY[fYbnh`I`a`XUg`K`Y`h[YgWY\`Yb`ni
j`YfghY\`Ybž`_cbnYbhf]YfYb`k`]f`i`bg`cZi`Ui`Z`A`YbgWYbž`ÆYYb`i`bX
dc`]h]gWY`6Yk`Y[i`b[Ybž`UVYf`c\`bY'; Yc[fUd\`Y`\UVYb`k`]f`b]Y`XUg
j`c`gh`ÀbX][Y`6]`X"

8]Y`F`UWY`XYf'; Yc[fUZ]Y.`K`Ug`i`bg`X]Y`?`UfhY`ØVYf`_ca`a`YbXY
?cbZ]_hY`i`bX`XYb`?`Ua`dZ`[`Y[`Yb`XUg`GW\`]W_gU`gU[`h`b`X]YgYa
dfcj`c`_UbhYbž`ØVYffUgWYbXYb`6i`W\`V]YhYh`F`cVYfh`8`"?`Ud`Ubž`XYf
6YghgY`YfUi`hcf`j`cb`A`cbgi`b`i`bX`6U`_Ub[`Y]ghYf`ž`Y]b
Ui`ZgW\`i`ggfY]WYg`bYi`Yg`Df]ga`Už`Xi`fW\`XUg`k`]f`[`c`VU`Y
I`a`k`À`ni`b[`Yb`i`bX`I`a`k`À`ni`b[`Yb`VYhfUW`hYb`_`ÒbbYb`i`a`ni
j`YfghY\`Ybž`k`Ug`?`cbh]bYb`hYb`i`bX`@`ÀbXYfb`Ui`Z`XYf`[`UbnYb`K`Y`h
VYj`cfghY\`h"

<Ui dhV]`X.`Uj`Ufa`Ub`#G\`i`hhYfghc`W_

8YhU]`g

6Ygi`W\`Yb`G]Y`i`bg`Ui`Z.`Y]bY!fY]gY"XY