

GUZUf]`ja `9hcg\U`B Uh]cbU`dUf_. `K c`X]Y H]Yfk Y`h`ni `=ā bYb`_ca a h

9]bY`GUZUf]`ja `9hcg\U`B Uh]cbU`dUf_]gh`k]Y`b]W hg`UbXYfYg"
H]YfY`a ØggYb`_Ui a `[Ygi W`h`k YfXYb" `≠`9hcg\U`_ca a Yb`g]Y
ni `=ā bYb`5i W`k Ybb`G]Y`gW`cb`Y]ba U`Y]bYb`J cf[YgW`a UW`
Ui Z`X]Y`6YcVUW`hi b[`Uzf]_Ub]gW`Yf`K]`Xh]YfY` \UhhYbž`]gh`Y]bY
GUZUf]`ja `9hcg\U!B Uh]cbU`dUf`_ZUgn]b]YfYbX" `B Ua]V]Ug
ZØ\ fYbXYf`B Uh]cbU`dUf_]gh`Y]bYg`XYf`[fc» Ufh][ghYb
GUZUf]n]Y`Y`5Zf]_Ug`i bX`k]a a Y`h`bi f`gc`j cb`K]`Xh]YfYbž`j cb
; fc» k]`XgĀi [Yh]YfYb`V]g`\]b`ni `k]bn][Yb`Vi bhYb`J Ò[Y`b"
H]YfY`_ca a Yb`\]Yf`b]W`h`ni `nk Y]hž`gcbXYfb`ni `8i hnYbXYb"
8]Y`NU\`Yb`gdfYW`Yb`ZØf`g]W`"5i Z`Y]bYf`:`ĀW`Y`j cb`&`&`+`\$
_a &`VY\YfVYf[h`9hcg\U`%%(`GĀi [Yh]YfUfhYbž`' (\$
J c[Y`UfhYbž`%`\$`F Ydh]`YbUfhYb`i bX`%* `5a d\]V]YbUfhYb`"9g
[]Vh,) \$`_a `NĀi bYž`X]Y`XYb`/ Ua d^Y`^]d/

9]bY`GUZUf]`ja `9hcg\U`B Uh]cbU`dUf_]gh`k]Y`b]W hg`UbXYfYg" `H]YfY
a ØggYb`_Ui a `[Ygi W`h`k YfXYb" `≠`9hcg\U`_ca a Yb`g]Y`ni `=ā bYb

5i W`k Ybb`G]Y`gW`cb`Y]ba U`Y]bYb`J cf[YgW`a UW`_Ui Z`X]Y
6YcVUW`hi b[`Uzf]_Ub]gW`Yf`K]`Xh]YfY` \UhhYbž`]gh`Y]bY`GUZUf]`ja
9hcg\U!B Uh]cbU`dUf`_ZUgn]b]YfYbX" `B Ua]V]Ug`ZØ\ fYbXYf
B Uh]cbU`dUf_]gh`Y]bYg`XYf`[fc» Ufh][ghYb`GUZUf]n]Y`Y`5Zf]_Ug`i bX
k]a a Y`h`bi f`gc`j cb`K]`Xh]YfYbž`j cb`; fc» k]`XgĀi [Yh]YfYb`V]g`\]b
ni `k]bn][Yb`Vi bhYb`J Ò[Y`b" `H]YfY`_ca a Yb`\]Yf`b]W`h`ni `nk Y]hž
gcbXYfb`ni `8i hnYbXYb"

8]Y`NU\`Yb`gdfYW`Yb`ZØf`g]W`"5i Z`Y]bYf`:`ĀW`Y`j cb`&`&`+`\$`_a &
VY\YfVYf[h`9hcg\U`%%(`GĀi [Yh]YfUfhYbž`' (\$`J c[Y`UfhYbž`%`\$
F Ydh]`YbUfhYb`i bX`%* `5a d\]V]YbUfhYb`"9g []Vh,) \$`_a `NĀi bYž
X]Y`XYb`DUf`_i a [YVYbž`a]h`")) %`_a `GhfU» Yž`X]Y`X]Y` , *
K UggYf`ØW`Yf`j Yfv]bXYb"

U`h1 GUZUf]ja `9hcg\U`B Uh]cbU`dUf_`BUa]V]U`, 2 5h`Ug/`6cc`hg
9]b`@Ok Ybfi XY`gdYffh`Y]b`K UggYf`cW`UV

9hcg\U`]gh`X]Y`<Y]a Uh]j cb`j]Yf`XYf`Z0bZ`[fc»Yb`K]`Xh]YfY`fbi f
K UggYfV0ZY`ZY`Yb`E`i bX`]gh]b`6Yni [`Ui Z`X]Y`NU`Yb`YfghUi b`]W`"
GW`Åhni b[Yb`gW`k Ub`_Yb`žUVYf`bYi YfY`9f`YVi b[Yb`XYi hYb
XUfUi Z`]\b`žXUgg`X]YgY`K UggYf`0W`Yf`j cb`0VYf`&\$`\$\$`\$`NYVfUgž
+`\$\$`\$`\$`; bi gž) "\$`\$`\$`\$`;]fUZZYb`ž`&") \$\$`9`Y`ZUb`hYb`i bX`(`) \$`@Ok Yb
gck]Y`j cb`@YcdUfXYb`ž; YdUfXYb`ž`<m`ÅbYb`ž`K UfnYb`gW`k Y]bYb`ž
GW`U`_U`Yb`ž`GhfUi »Yb`i bX`Uzf`_Ub]gW`Yb`K]`X`li bXYb`ž`BUa]V]Ug
Ua`gh`Åf`ghYb`[YZ`Å`f`XYhYb`G`Åi [Yh]YfYb`ž`VYgi W`h`k YfXYb`GdYn]Yg`"
; Ubn`ni`gW`k Y][Yb`j cb`XYb`i bn`Å`][Yb`5bh]`cdYb`k]Y`C`fm`ž
=a dU`U`i bX`?`i Xi`ž`X]Y`Xi fW`X]Y`9VYbYb`ghfY]ZYb`"

GW`Y]Y`»`]W`[]Vh`Yg`bcW`B`Ug`Å`0fbYf.`XUg`k Y]»Y`i bX`ghUf`_`j ca
5i gghYfVYb`VYXfc`hY`gW`k UfnY`_`Ubb`]b`9hcg\U`[YgY`Yb`k YfXYb`"
9]bZUW`[YgU[hž`Y]bY`GUZUf]ja `9hcg\U!B Uh]cbU`dUf_]gh`Y]bYg`XYf
[fc»Ufh][ghYb`H]YfVYcVUW`hi b[gYf`YVb]ggY`XYf`K Y`h`"

9g`_`0b`b`hY`b`]W`h`Y]bZUW`Yf`gY]b

=a ; Y[YbgUhn`ni`UbXYfYb`K]`XdUf`_`g`Ui Z`XYf`[UbnYb`K Y`hž`k c`G]Y
Ghi bXYb`i`j]Y`Y]W`h`HU[Y`i`a]h`XYf`Gi W`Y`bUW`H]YfYb
j YfVf]b[Yb`_`0bbYb`ž]gh`9hcg\Ug`5`Y]bghY`i b[ga Yf`_`a U`X]Y
: `Å`][_Y]hž`X]Y`H]YfY`ni`=abYb`ni`Vf]b[Yb`"DUf`_`Yb`G]Y`Y]bZUW`
bYVYb`Y]bYa`XYf`K UggYf`0W`Yf`i bX`k UfhYb`G]Yž`V]g`X]Y`H]YfY
Ub`_`ca`a Yb`fZU`g`g]Y`b]W`h`gW`cb`XU`g]bX`E`"

9hcg\Ug`@YVYbgY`]I]Yf`]gh`X]Y`f]Yg][Y`9hcg\U!DZUbbY`"8]YgY`ZUW`Y
GU`nk 0ghY`YfghfYW`h`g]W`0VYf`) "\$`\$`\$`_`a &`i bX`a UW`h`XUg
6YcVUW`hYb`j cb`K]`Xh]YfYb`]b`9hcg\U`gc`Y]bZUW`": 0f`bi f`k Yb][Y
HU[Y]ja`š`Å`f`j Yfk UbXY`h`g]W`X]Y`hfc`W`_`YbY`DZUbbY`Xi fW`F`Y[Yb
]b`Y]bY`ZUW`Y`@U[i bYž`X]Y`j cb`:`Ua`]b[cg`i bX`DY`]_`UbYb
0VYfZi hY`h`k]fX`"

8Yb`F`Ygh`XYg`š`Å`fYg`]gh`Yg`_`bcW`Yb`hfc`W`_`Yb`ž`k Ug`VYXYi hY`hž`XUgg
X]Y`, *`bU`h`0f`]W`Yb`i bX`_`0b`gh]W`Yb`K UggYf`0W`Yf`ja`DUf`_`X]Y
@YVYbgei Y`Y`Z0f`K]`Xh]YfY`g]bX`"K]f`j YfVfUW`hYb`Ghi bXYb`XUa]hž`"

]b'i bgYfYa '5`fUXZU\fnYi ['bYVYb'K UggYf`ÖWYfb'ni 'g]hnYb'i bX
ni ni gY\Ybž'k]Y'g]W`XUg'H\YUhYf`XYf`BUhi f'Ui ZY]bYf`XYf'j]Y`Yb
6Ø\Yb'j cb`9hcg\U`UVgd]Y`hY"

'U`h1 GUZUf]ja '9hcg\U`BUh]cbU`dUf`_BUa]V]U`&& 2 5h`Ug/`6cc`hg
9]bY`GhfUi »YbZJa]'jY

5b`Y]bYa 'K UggYf`cW`gU\Yb`k]f'ni ž'k]Y`Y]b`@Ok Ybfi XY`XUg
K UggYf'i a fi bXYhYž'k Å\fybX`8i hnYbXY`j cb`Xi fgh][Yb`NYVfUgž
5bh)`cdYb'i bX'; bi g`bY]X]gW`ni gU\Yb`"5b`Y]bYa `UbXYfYb`gU\Yb
k]f`<YfXYb`bYfj ÖgYf`DZUbnybZfYggYfž`X]Y`j cfg]W`h][`]a a Yf`bÅ\Yf
Ub`XUg`K UggYf`\YfUbfØW`hYbž'k Å\fybX`XfY]`@Ok Yb'i bhYf`Y]bYa
bU\Y`[Y`Y[YbYb`6Ui a `ni gW`Ui hYb`"; YfUXY`U`g`k]f`XUW`hYbž`Y]b
cXYf`nk Y]`NYVfUg`k ØfXYb`Ui ZY]bYb`8f]b`_bUW`j cfbY`gW`]Y»Ybž
nYfghfYi hYb`g]Y`g]W`ghUhhXYggYb'i bX`X]Y`[Ubny`G\ck `VY[Ubb`j cb
j cfbY"

5a `bÅW`ghYb`HU[`gU\Yb`k]f`Y]bY`<UbXj c``GÀi [Yh]YfYž`X]Y`Y]bY
Xf]b[YbX`VYb`Øh][hY`9fZf]gW`i b[`Ub`Y]bYa `K UggYf`cW`[YbcggYbž
bi fi a `j cb`Y]bYf`<YfXY`j cb`" \$`9`YZUbhYb`[Ygh`Øfh`ni `k YfXYb`"G]Y
gh]Y[Yb`ni bÅW`gh`Y]bYf`bUW`X`Ya `UbXYfYb`]b`X]Y`C UgY`Y]bž`VYj cf
g]Y`]b`A UggYb`Y]ba UfgW`]YfhYb`i bX`X]Y`UbXYfYb`H]YfY
j YfXf`Àb[hYb`"B UW``%\$`A]bi hYb`XYg`GW`ØfZYbgž`Gdf]hnYbg`i bX
Gdf]hnYbg`[]b[Yb`g]Y`gc`gW`bY`"k]Y`g]Y`[Y`_ca a Yb`k UfYb`"8Yf
: f]YXYb`k Uf`k]YXYf\Yf[YghY`"hž`X]Y`UbXYfYb`_Y`fhYb`ni fØW`ž`i a
Y]bYb`8f]b`_ni `[Yb]Y»Yb"

K Ug`k]f`[Ya UW`h`\UVYb

K]f`\UVYb`]a `FU`a Yb`Y]bYf`%+!hÀ[][Yb`GY`VghZU`fYf!GUZUf]`a]h
K]X`8c[`GUZUf]g`j]Yf`HU[Y`Ui Z`GUZUf]`]a `9hcg\U!BUh]cbU`dUf`_
j YfVfUW`h`K]f`j YfVfUW`hYb`nk Y]`BÅW`hY`]a `9hcg\U`GUZUf]`7Ua dž
XUg`%\$`_a `Ui »Yf\U`V`j cb`9hcg\Ug`5bXYfggcb`g; UhY`]Y[h`J cb
Xcfh`bU`a Yb`k]f`Ub`Y]bYf`UVYbX`]W`Yb`D]fgW`ZU`fh`hY]`ž`X]Y`j ca
7Ua d`ZØf`+-`\$`B58`f))`I`G8`Ł`dfc`DYfgcb`Ub[YVchYb`k i fXY"

C Vk c`\`k]f`gY`Vgh`Xi fW`X`Yb`DUf`_Z` \fybž`\UhhYb`k]f`XUg`; YZØ`\ž
XUgg`Yg`g]W`k]f`_]W`[Y`c`b`h`\Uhž`ZØf`Y]bY`YfghY`D]fgW`ZU`fh`ni

VYnU\`YbžXU'g]Y'i bg'VY]'XYf'c f]Ybh]Yfi b['\U`Z'I bgYf'; i]XY
F cXbYm[UV'i bg'j]Y`Y'`bZcfa Uh]cbYb'XUfØVYfž'k c\]b'k]f'k Å\fybX
i bgYfYg'5i ZYbh\U'hg'[Y\Yb'gc`hYb'i bX'k cfUi Z'k]f'UW hYb'gc`hYb"
K]f'\UVYb'j]Y`Y]W h`Y]W h`Y]bYb'k Y]V`]W Yb'@Ok Yb'ØVYfgY\Ybž
XYf'Ui g'Y]bYa'`bU\Y'[Y`Y[YbYb'Hi bbY`Ui ZhUi W hžUVYf'F cXbYmž
XYf'k i gghYžXUgg'Yhk Ug'b]W h'gh]a a hYžVYghUbX'XUfUi ZžXUgg'k]f
k UfhYb"8]Y'6Y`c\bi b['\Uh'g]W '[Y`c\bh"

K Å\fybX'XYf'fYgh]W Yb': U\fh'gU\Yb'k]f'Y]b'@Ok Ybfi XYž'XUg'Y]b
K UggYf'cW`Ui ggdYffhYž'i bnÅ\`][Y'NYVfUgž;]fUZZYbž; bi g'i bX
i bnÅ\`][Y'5bh]`cdYbUfhYb"

'U'h1 GUZUf]ja'9hcg\U'B Uh]cbU`dUf_'BUa]V]U'&(25h'Ug/`6cc hg
9]b'NYVfU'k UbXYfh'gY]h]W`Ub'i bgYfYa'5i hc'j cfVY]

8Yb'`bÅW ghYb'HU['j YfvfUW hYb'k]f'XUa]hž'ni'`i bX'j cb'XYb
K UggYf'ØW Yfb'fi bX'i a'5bXYfggcb'g; UhY'ni'ZU\fyb"8Yf'HU[
VfUW hY'j]Y`Y'6Y[Y[bi b[Yb'a]h'K]Xh]YfYbžXUfi bhYf'Y]bY
i b[`Ui V`]W`bU\Y'6Y[Y[bi b['a]h'Y]bYa'`a Åbb`]W Yb'@Ok YbžXYf
X]fY_h'bYVYb'XYf'GhfU» Y'gU» "K]f'\UVYb'Ui W`[YgY\Ybž'k]Y`XfY]
9`YZUbhYb\YfXYb'Ui ZXUg'VYfØ\`a hY'K UggYf'cW`ja'`C_Ui_`i Y`c
7Ua d`\YfUV[Ygh]Y[Yb'g]bX"

'U'h1 GUZUf]ja'9hcg\U'B Uh]cbU`dUf_'BUa]V]U'%" 25h'Ug/`6cc hg
9]b'a Åbb`]W Yf'@Ok Y'gU»'i bhYf'Y]bYa'6Ui a'X]fY_h'bYVYb'XYf
GhfU» Y

C_Ui_`i Y`c'`]gh'XYf'GhUbXcfh'XYg'9hcg\U'9Wc`c[]WU``bgh]hi hYž'XYa
<Ui dhg]hn'XYg'DUf_g'i bX'XYa'`<Ui dhVYgi W YfnYbhfi a "8 Ug
K UggYf'cW`\]Yf'`]gh'k U\fgW Y]b`]W`XYf'VYghY'`C fh]b'9hcg\Už'i a
BUg\ØfbYf'ni'VYcVUW hYbžVYgcbXYfg'nk]gW Yb'&\$'i bX'&&'I \f"
K]f'k Åfyb'[YfbY']b'`C_Ui_`i Y`c'[YV`]YVYbž'UVYf`Y]XYf'k Uf'XUg
7Ua d'ZØf'i bgYfYb'6Ygi W`Ui g[YVi W h'i bX'k]f'_Ua Yb'b]Y'ØVYf
X]Y'K UfhY`]ghY`\]bUi g"

I bgYfYb'Xf]hYb'HU['j YfvfUW hYb'k]f'XUa]hž'ØVYf'9hcg\U'`b
F]W h'i b[`C b[i a U'; Ua Y'FYgYf] Y'ni'ZU\fybž'XUg'Ub'XYf'Øgh]W Yb
; fYbnY'XYg'DUf_g`Y]Y[h`'I bhYfk Y[g'\]Y'hYb'k]f'Ub'nU\`fY]W Yb

K UggYf`ÒWYfb`i bX`a UW hYb`Y]bY`A]hhU[gdUi gY`Ua`A cf]b[U!
K UggYf`cW`j]a`<U`U`j`7Ua`d"

?i fn`bUW`XYa`A]hhU[YggYb`\\UhYb`k]f`X]Y`VYghY
9`YZUbhYbVY[Y[bi b[`XYf`[YgUa`hYb`FY]gY"5a`K UggYf`cW`j cb
Gdf]b[Vc`ZcbhY]b`gU`Yb`k]f`Y]bY`9`YZUbhYb`YfXY`j cf`i bg`X]Y
GhfU»Y`ØVYfei YfYb"9]bYf`j cb`j`\\bYb`ž`Y]b`f]Yg][Yf`Gh]Yf`ž`Yb`hgW`]YX
g]W`ZØf`Y]bYb`K Y[ž`XYf`X]fY`_h`Ui Zi bgYf`5i hc`ni ghYi YfhY"8U`k]f
i bgYfYb`D`Uhm`]b`XYf`<UW`cfXbi b[`_Ub`bhYb`ž`[]b[Yb`k]f`]`\\a
dfca`dh`Ui g`XYa`K Y["

`U`h1 GUZUf]`ja`9hc`g\\U`BUh]cbU`dUf`_`BUa]V]U`&) 2 9]b
UZf]_Ub]gW`Yf`9`YZUbh`ja`9hc`g\\U`BUh]cbU`dUf`_`

≠`X]YgYf`BUW`h`_Ua`Yb`k]f`gd`Àh`]b`XYf`5cVU`@cX[Y`Ub`ž`XUb`_
Y]bYf`6Y[Y[bi b[`a]h`Y]bYa`@YcdUfXYb`ž`XYf`Y]bYb`Gdf]b[VcW`_
Xi fW`XYb`X]W`hYb`6i gW`j YfZc`[hY"K]f`\\UVYb`g]Y`Y]bY`Ghi bXY
`Ub[`Ua`GhfU»Yb`f`Ub`X`VYcVUW`hY`h`ž`UVYf`X]Y`H`Òhi b[`b]W`h
[YgY`\\Yb`ž`ZU`g`g]Y`Ya`U`g`_Ua` "

@Y]XYf`_Ua`Yg`]b`X]YgYf`BUW`h`ni`FY[Yb`Z`À`Yb`ž`k Ug`VYXYi hYhY`ž
XUgg`k]f`i bgYfYb`Y`h`hYb`HU[`]b`XYf`9hc`g\\U`FY[]cb`]b`i bgYfYa
<chY`j YfVfUW`hYb"K]f`\\UVYb`Yg`[YgW`UZ`h`ž`Y]bY`Y`h`hY
D]fgW`ZU`\\fh`VY]`GcbbYbi bhYf[Ub[`]b`C b[i a`U`ni`a`UW`Yb`ž`k`c`k]f
Ui g`XYf`:`YfbY`XfY]; YdUfXYb`VYcVUW`hYh`\\UVYb`ž`X]Y`ØVYf`X]Y
9VYbYb`d]fgW`Yb`ž`VYj cf`k]f`Y]b`; `Ug`K`Y]b`VY]`Y]bYa
k i bXYfgW`ÒbYb`GcbbYbi bhYf[Ub[`] YbcggYb`\\UVYb"

K Ybb`G]Y`a]W`ZfU[Yb`ž`]gh`X]Y`NY]h`ž`X]Y`G]Y`a]h`H]YfYb`j YfVf]b[Yb`ž
]a`a`Yf`[i`h`]bj`Ygh]YfhY`NY]h`ž`i bX`Ui ZY]bYf`GUZUf]`ja`9hc`g\\U!
BUh]cbU`dUf`_`k`YfXYb`G]Y`j`Y`NY]h`a`]h`Y]b][Yb`XYf
a`U`Ygh`Àh]gW`ghYb`i bX`gW`ÒbghYb`H]YfY`XYf`K`Y`h`j`YfVf]b[Yb`"9g`]gh
k]f`_]W`Y]b`a`U[]gW`Yf`HY]`XYf`K`Y`h"

- `U`h1 2
- `U`h1 2
- `U`h1 GUZUf]`ja`9hc`g\\U`BUh]cbU`dUf`_`BUa]V]U`&(2
- `U`h1 2

- 'U`h1 2
- 'U`h1 2
- 'U`h1 2
- 'U`h1 2
- 'U`h1 2
- 'U`h1 GUZUf]`ja `9hcg\U`B Uh]cbU`dUf_`B Ua]V]U`%\$ 2

5h`Ug/`6cchg

H]d dg

- 6`Y]VYb`G]Y`bUW`A Ò[`]W`_Y]h`a]bXYghYbg`Y]bY`B UW`h]a Duf_žXU`X]Y`VYghY`NY]hž`i a `H]YfY`ni `VYcVUW`hYbž`XUg Yfg`hY`HU[Yg`]W`h`i bX`XYf`gd`ÅhY`5VYbX`]gh"
- K`Ybb`G]Y`Xf]bbYb`V`Y]VYbž`\UVYb`G]Y`Ui`W`Ni`[Ub[`ni XYb`VY`Yi`W`hYhYb`K`UggYf`ÒW`Yfb"
- 6Ygi`W`Yf`XØfZYb`X]Y`7Ua`dg`bUW`9]bVfi`W`XYf`8i`b`_Y`\Y]h`b]W`h`j`Yf`UggYbž`UVYf`[YZØ`fhY`B`UW`hZU`fhYb`_ÒbbYb`ØVYf`X]Y`<`Ui`dhW`a`dg`[YVi`W`h`k`YfXYb"
- K`Ybb`G]Y`ja`Duf_`ØVYfbUW`hYb`a`ÒW`hYbž`a`ØggYb`G]Y`fYW`hnY]h][`Vi`W`Yb`i`bX`XUa`]h`fYW`bYbž`Yf`YV`]W`a`Y`f`ni`nU`\`Yb`U`g]`a`:`fY]Yb`ni`V`Y]VYb"
- A`UW`Yb`G]Y`a`]bXYghYbg`Y]bY`Y]bZØ`fYbXY`D]fgW`ZU`fh`a`]h`Y]bYa`:`Ø`fYfž`i`a`g]W`ni`c`f]Yb]h]YfYb"
- <`U`hYb`G]Y`g]W`Ub`X]Y`:`YgW`k`]bX][`_Y]hgVY[`fYbni`b[`H]YfY`g]bX`ØVYfU`"
- GhY][`Yb`G]Y`b]Ya`U`g`Ui`»`Yf`U`V`Ui`g[`Yk`]YgYbYf`6YfY]W`Y`Ui`g`≠`fYa`5i`hc`Ui`g"
- :`U`fYb`G]Y`j`cfg]W`h][`"K`]f`\`UhhYb`Y]bYb`d`UhhYb`F`Y]ZYb`i`bX`a`i`gghYb`-`\$`_a`bUW`C`i`h`c`i`bX`ni`fØW`ZU`fYbž`i`a`]\`b`YfgYhnYb`ni`UggYbž`k`Ug`k`Yfhj`c`Y`NY]h`ZØf`X]Y`6YcVUW`hi`b[`j`cb`K`]`Xh]YfYb`j`YfgW`k`YbXYhY"
- 8Yb`_Yb`G]Y`gcf[`Z`À`h][`bUW`ž`VYj`cf`G]Y`I`dXU`hYg]`b`gcn]U`Yb`A`YX]Yb`j`Yf`ÒZYb`h]W`Yb`"K`]`XYfYf`Xi`fW`gi`W`Yb`gcn]U`Y`A`YX]Ybž`U`gc`j`YfgW`U[`k`c`fhYb`G]Y`b]Ya`U`g`6]`XYf`]bgVYgcbXYfY`j`cb`B`Ug`\`ØfbYfb`c`XYf`dcghYb`G]Y`9W`hnY]hUi`ZbU`a`Yb`j`cb`H]YfYb`Ub`]XYb]h]Z]n]YfVUfYb`C`fhYb"
- K`Ybb`H]YfY`b]W`h`hf]b`_Ybž`g]bX`k`U`fgW`Y]b`]W`F`Ui`Vh]YfY

]b`XYf`B`À`Y`"

- , VYfdfØZYb`G]Y`i bhYf`6Ài`a`Yb`"; fc»_UhnYb`fi`Yb`g]W`
hU[gØVYf`cZh]a`G`W`UhhYb`Ui`g`"
- BY`a`Yb`G]Y`j`Y`K`UggYf`ja`5i`hc`a`]h`f&!`'`@]hYf`d`fc`
DYfgcb`i`bX`HU[`È`"
- <U`hYb`G]Y`À`fY`Gh]a`a`Yb`Y]gY`i`bX`XYb`U`[`Ya`Y]bYb`@`À`fa`
Ui`Z`Y]b`A`]b]a`i`a`"
- BY`a`Yb`G]Y`GbUW`g`i`bX`J`c`ff`À`hY`a`]h`ž`X`U`X]Y`;`Yg`W`À`ZhY`ja`
DUf`_`VY[`fY`bnhi`bX`Ø`VY`fhYi`Y`fh]g]bX`"K`]f`b`U`a`Yb`Y]b`
@`b`W`d`U`_`Y`h`j`cb`i`bgYfYa`<`chY`a`]h`"
- 8Yf`9]bhf]hh]b`XYb`9`hc`g`U`!`B`Uh]cb`U`d`Uf`_`_`c`ghYh`,`\$`B`58`f`*`
I`G8`È`d`fc`DYfgcb`i`bX`%`\$`B`58`f`%`I`G8`È`d`fc`:`U`fnYi`[`i`bX`
HU[`"

`U`h1`G`U`Z`f]ja`9`hc`g`U`B`Uh]cb`U`d`Uf`_`B`Ua`]V]U`*`2`5`h`U`g`/`6`c`c`h`g`
K`]f`Ya`d`Z`Y`Yb`Y]bY`Y]bZØ`fYbXY`D]fgW`ZU`fh`

9a`d`Zc`Yb`Y`K`UggYfghY`Yb`

6YhfYhYb`Ua`5bXYfggcb`g`;`UhY`i`bX`,`VYfei`YfYb`b`UW`C`ghYb`ni`a`
B`Ua`i`hc`b]`;`UhY`.

- C`a`V]_`U`
- C`_`Ui`_`i`Y`é`
- @`Y`i`V`f`c`b`
- C`_`c`b`X`Y`_`U`
- K`c`Z`g`b`Y`g`
- B`Y`V`f`c`k`b`]
- ;`Y`a`g`V`c`_`j`U`_`h`Y`
- 5`i`g`
- K`]`X`Y`X`Y`f`
- G`U`j`U`X`c`f`
- 7`U`f`]`h`g`U`i`V`
- F`]`Y`h`Z`c`b`h`Y`]b`
- A`c`f`]b`[`U`]b`<`U`U`^`]
- G`d`f`]b`[`V`c`W`_`Z`c`b`h`Y`]b`
- 6`U`h`]`U`
- C`_`Y`f`Z`c`b`h`Y`]b`

- ?U`_ \Yi k Y`
- 7\i Xcd

- `U`h1 2
- `U`h1 2
- `U`h1 2
- `U`h1 G U Z U f] `] a ` 9 h c g \ U ` B U h] c b U ` d U f _ ` B U a] V] U ` % \$ 2
- `U`h1 2
- `U`h1 2
- `U`h1 2
- `U`h1 2

5h`Ug`/`6cchg

G U Z U f] `] a ` 9 h c g \ U ` B U h] c b U ` d U f _ . ` 8 U g
K] W \ h] [g h Y

K U g . ` G U Z U f] `] a ` 9 h c g \ U ` B U h] c b U ` d U f _ `] b ` B U a] V] U ` U ` g ` H Y] ` ` Y] b Y f
% + ! h Å [] [Y b ` G Y ` V g h Z U \ f Y f ! G U Z U f] j c b ` K] ` X ` 8 c [` G U Z U f] g "

K c . ` 8] Y ` I b h Y f V f] b [i b [` U i Z X Y f ` H c i f ` i a Z U g g h ` % * ` B Å W \ h Y `] b ` Y] b Y f
F Y] \ Y ` j c b ` < c h Y ` g ž ` @ c X [Y g ` i b X ` G U Z U f] W U a d g ž ` Y] b g W \ `] Y » ` ` W \ ` X Y g
9 h c g \ U ` G U Z U f] ` 7 U a d g ž ` X U g ` % \$ ` _ a ` U i » Y f \ U ` V ` j c b ` 9 h c g \ U g
5 b X Y f g g c b g ; U h Y ` i b X ` X Y f ` 5 c V U ` @ c X [Y `] a ` C b [i a U ` ; U a Y
F Y g Y f j Y ` `] Y [h "

8] Y ` H c i f ` _ U b b ` Y b h k Y X Y f ` U ` g ` I b h Y f _ i b Z h f g c ` k] Y ` k] f ě ž ` 7 U a d] b [c X Y f ` Y] b Y ` ? c a V] b U h] c b ` U i g ` V Y] X Y a ` [Y V i W \ h ` k Y f X Y b " : f Ø \ g h Ø W _
i b X ` a Y \ f Y f Y ` 5 V Y b X Y g g Y b ` g] b X `] b ` X Y f ` , V Y f b U W \ h i b [g c d h] c b
Y b h U ` h Y b ` / 7 U a d] b [`] g h ` k Y] h [Y \ Y b X ` G Y ` V g h j Y f g c f [Y f "

K U b b . ` 8] Y ` V Y g h Y ` N Y] h ž ` B U a] V] U ` Z Ø f ` Y] b Y ` G U Z U f] `] a ` 9 h c g \ U
B U h] c b U ` d U f _ ` n i ` V Y g i W \ Y b ž `] g h j c b ` A U] ` V] g ` C _ h c V Y f ` k Å \ f Y b X ` X Y f
H f c W _ Y b n Y] h i f K] b h Y f ě ` ` 9 g ` [] V h ` k Y b] [Y f ` J Y [Y h U h] c b ` i b X ` K] ` X h] Y f Y
b Y] [Y b ` X U n i ž ` g] W \ ` i a ` K U g g Y f ` Ø W \ Y f ` n i ` j Y f g U a a Y ` b ž ` k c X i f W \ ` g] Y
` Y] W \ h Y f ` n i ` Y f _ Y b b Y b ` g] b X " ` 8] Y g `] g h ` U i W \ ` < c W \ g U] g c b ž ` X U \ Y f ` _ U b b
Y g ` b c h k Y b X] [` g Y] b ž ` A c b U h Y `] a ` J c f U i g ` n i ` V i W \ Y b ž `] b g V Y g c b X Y f Y
] b ` 9 h c g \ U "

8]Y`BYVYbgU]gcbYb`A U]i bX`Bcj Ya VYf`g]bX`[i h`ZØf`[Øbgh][YfY
I bhYf_ØbZhY`a]h`\Ò\YfYf`J YfZØ[VUf_Y]h" `a `Bcj Ya VYf`_Ubb`Yg`ni
ghUf_Yb`FY[YbZ`Yb`_ca a Ybž`k Ybb`Ui W` \Ui dhgAW`]W`]b
_i fnYbž`]bhYbg]j Yb`5i gVfØW`Yb"

8]Y`BYVYbgU]gcb`Vf]b[hij cb`8YnYa VYf`V]g`5df]`ghUf_Y
FY[YbZ`Yž`X]Y`Y]b][Y`GhfYW_Yb`i bdUgg]YfVUf`a UW`Yb" `8]Y
@i ZhZYi W`h][_Y]h`]gh`\Ò\Yf`i bX`K]`Xh]YfY`g]bX`gW`k YfYf`ni
YbhXYW_Ybž`UVYf`X]Y`i bhYf`_i bZh`]gh`V`]`][Yf"

K]Y.`K]f`VYgi W`hYb`BUa]V]U`\U`V`i bUV`\Ab[][`a]h`Y]bYf
%+!hÀ[][Yb`GY`VghZU`fYf!GUZUf]j cb`K]`X`8c[`GUZUf]g" `K]`X`8c[
GUZUf]g`Vi W`h`i bhYf_ØbZhYž`ghY`h`Y]bYb`A]Yhk U[Yb`ni f`J YfZØ[i b[
i bX`cf[Ub]g]Yfh`Y]bY`FY]gYfci hY`ZØf`X]Y`FY]gY"

8]Y`FY]gYfci hY`nY][h`X]Y`VYghYb`K]`Xh]YfY`i bX`@UbXgW`UZhYbž`X]Y
XUg`@UbX`ni `V]YhYb`\Uhž`XUfi bhYf`X]Y`8ØbYb`j cb`Gcggi gj`Y]ž`X]Y
?ØghYbghUXh`Gk U_cda i bX`i bX`Y]bY`GUZUf]ja`9hcg\U!
BUh]cbU`dUf_"`K]Y]hYfY`<][\`][\hg`g]bX`XYf`:]g\`F]j Yf`7Ubmcbž
Hk mZY`ZcbhY]b`i bX`C`_cb`^a U` `<Y]a Uh`XYf`5Z]7Uh`:]ci bXUh]cb"

9g`[]Vh`%`!hÀ[][Y`i bX`%`!hÀ[][Y`J Yfg]cbYb`XYf`cVYb`[YbUbbhYb
FY]gYfci hY`gck]Y`Y]bY`%`!hÀ[][Y`GY`VghZU`fYf!C dh]cb`ZØf
BUa]V]Už`6chgk UbU`i bX`G]a VUVk Y"

8 Ug`5i hcZU`fYb`]b`BUa]V]U`]gh`n]Ya`]W`Y]bZUW`i bX`YbhgdUbbhž
cVkc`\`Y]b`5`fUXUbhf]YV`i bYf`Àgg`]W`]gh" `5i » Yf`U`V`XYf`[fØ» YfYb
Gh`XhY`]gh`XYf`J Yf`_Y`f`[Yf]b[ž`cVkc`\`X]Y`GhfU» YbVYX]b[i b[Yb
gY`f`i bhYfgW`]YX`]W`g]bX" `BYVYbghfU» Yb`g]bX`Ugd`U`h]Yfhi bX
`Y]W`h`ni `VYZU`fYbž`UVYf`n]Ya`]W`gY`hYb" `7!`i bX`8!FcUXg`g]bX
GW`chYfghfU» Ybž`X]Y`\`Ài Z][Yf`j cf`_ca a Yb`i bX`]b`]\fYa`Ni ghUbX
gY`f`i bhYfgW`]YX`]W`g]bX" `9fk UfhYb`G]Y`U`Yg`j cb`[`UhYbž
VYei Ya Yb`i bX`fY`Uh]j`gW`bY`Yb`GW`chYfghfU» Yb`V]g`\]b`ni
[Yk Y`hYbž`i bVYei Ya Yb`i bX`Zfi ghf]YfYbX`Ub[gUa Yb
GhUi Vd]ghYb" `GhY`Yb`G]Y`g]W`Yfž`XUgg`G]Y`Y]bYb`9fgUmfY]ZYb
\UVYb`i bX`k]ggYbž`Ub`k Yb`G]Y`g]W`]a`BchZU`k YbXYb`_ØbbYb"

6Y]`XYf`5b`_i bZh`]b`K]bX`\cY`_k i fXYb`k]f`j cb`K]`X`8c[`GUZUf]g

Ya dZUb [Ybž'X]Y'i bg'Y]bY'XYhU]`YfhY'FY]gYfci hYž
: U\ fUbK Y]gi b [Ybž' UfhYb'i bX' Zcfa Uh]cbYb'ni f'J YfZØ [i b [ghY`hYb"

K]f'g]bX'a]h'6f]h]g\ '5]fk Umg'ØVYf'æ \ UbbYgVi f [']b'GØXUZf]_U'bUW
BUa]V]U' [YZc [Yb"'6i WXYb'G]Y': `Ø [Y'ni 'XYb'VYghYb'DfY]gYb'ØVYf
G_mgWUbbYf"

'U`h1 2

@cbY`m'D`UbYh'6chgk UbU / 'BUa]V]U']gh'Y]b'i a ZUggYbXYf
FY]gYZØ\ fYf'ZØf'BUa]V]Už'XYf'Y]bY'FY]\Y'j cb'5_hj] hÅhYb'i bX
FY]gYn]Y`Yb'UVXYW_hž'XUfi bhYf'Y]bY'GUZUf]'ja '9hcg\U!
BUh]cbU`dUf_"

C ZYb`Y [i b [. 'K]f'g]bX'a]h'i bhYfghØhni b ['j cb'K]`X'8c ['GUZUf]g
bUW'BUa]V]U' [YfY]gh"'5`Y'Di V`_Uh]cbYb'gU [Yb'XUgž'UVYf'k]f
[UfUbh]YfYb'k]f'_]W' _Y]bY'dcg]h] Y'6Yf]W hYfghUhi b ["'K]f'gU [Ybž
k Ug'k]f'XYb_Yb' [i h'i bX'gW'YW'h' 'XUa]h'G]Y'a]h'Y\ f`]WYf
6YfUhi b ['Zi bX]YfhY'9bhgWXY]Xi b [Yb'hfY ZYb'_ØbbYb"

@Y]hV]'X.'5h'Ug / '6cchg

.

8 YhU]`g

6Ygi WXYb'G]Y'i bg'Ui Z.'Y]bY!fY]gY"XY