

5\_i gh]\_dUbYY`Y. '9]b', VYfV`]W\_ØVYf  
: i b\_h]cbž'8Yg][ b'i bX'5bk YbXi b[

5\_i gh]\_dUbYY`Y`gd]Y`Yb`Y]bY`Yb hgW`Y]XYbXY`F c`Y`VY]`XYf  
; YghU`hi b[ 'j cb`F`Äi a Ybž`]b`XYbYb`?`Ub[ ei U`]h`Ähi bX  
!\_cbhfc`Y`j cb`6YXYi hi b[ 'g]bX`"8]YgY`DUbYY`Y`hfU[ Yb`ni f  
5Vgcfdh]cb`i bYfk ØbgW`hYf'; YfÄi gW`Y`VY]`i bX`j YfVYggYfb  
gca ]h`X]Y`FUi a U\_i gh]\_"`8]Y`5bk YbXi b[ gVYfY]W`Y`g]bX  
j ]Y`Z`Ä`h][ 'i bX`fY]W`Yb`j cb`dfcZYgg]cbY`Yb`5i ZbU`a Yghi X]cg  
ØVYf`<Y]a \_]bcg`V]g`\"b`ni `6Øfci a [ YVi b[ Yb`"; fi bX`U[ Yb  
XYf`FUi a U\_i gh]\_`i a `X]Y`6YXYi hi b[ 'j cb`5\_i gh]\_dUbYY`Yb  
ni `j YfghY`Ybž`]gh`Yg`k ]W`h][ ž`X]Y`; fi bX`U[ Yb`XYf  
FUi a U\_i gh]\_`ni `YbbYb`"GW`U`k Y`Ybž`X]Y`j cb`Y]bYf  
GW`U`ei Y`Y`k ]Y`Y]bYa `@Ui hgdFYW`Yf`cXYf`Y]bYf`DYfgcb  
Ui g[ Y`Ybž`VfY]hYb`g]W`]a `FUi a `Ui g`i bX`hfYZZYb`Ui Z  
j YfgW`]YXYbY`CVYfZ`ÄW`Yb`"5V`Äb[ ]['j cb`XYb  
9][ YbgW`UZhYb`X]YgYf`CVYfZ`ÄW`Yb`k YfXYb`X]Y`GW`U`k Y`Yb  
UVgcfV]Yfhž`fYZY\_h]Yfh`cXYf[ YghfYi h`/ Ua d`ΛY`"]d/



5\_i gh]\_dUbYY`

5\_i gh]\_dUbYY`Y`gd]Y`Yb`Y]bY`Yb hgW`Y]XYbXY`F c`Y`VY]`XYf  
; YghU`hi b[ 'j cb`F`Äi a Ybž`]b`XYbYb`?`Ub[ ei U`]h`Ähi bX`!\_cbhfc`Y`  
j cb`6YXYi hi b[ 'g]bX`"8]YgY`DUbYY`Y`hfU[ Yb`ni f`5Vgcfdh]cb  
i bYfk ØbgW`hYf'; YfÄi gW`Y`VY]`i bX`j YfVYggYfb`gca ]h`X]Y

F Ui a U\_i gh]\_ "8]Y`5bk YbXi b[ gVYfY]WXY`g]bX`j ]Y`ZÅ`h[ `i bX  
fY]WXYb`j cb`dfcZYgg]cbY`Yb`5i ZbU\ a Yghi X]cg`ØVYf`<Y]a \_]bcg  
V]g`\]b`ni`6Øfci a [ YVi b[ Yb"

; fi bX`U[ Yb`XYf`F Ui a U\_i gh]\_

I a `X]Y`6YXYi hi b[ `j cb`5\_i gh]\_dUbYY`Yb`ni`j YfghY\Ybž`]gh`Yg  
k ]W]h[ žX]Y; fi bX`U[ Yb`XYf`F Ui a U\_i gh]\_ni`\_YbbYb"  
GWU`k Y`Ybž`X]Y`j cb`Y]bYf`GWU`ei Y`Y`k ]Y`Y]bYa`@Ui hgdfYWXYf  
cXYf`Y]bYf`DYfgcb`Ui g[ Y\Ybž`VfY]hYb`g]W`]a`F Ui a`Ui g`i bX  
hfYZZYb`Ui Zj YfgW]YXYbY`C VYfZÅWYb`"5V\Åb[ ][ `j cb`XYb  
9][ YbgWUZhYb`X]YgYf`C VYfZÅWYb`k YfXYb`X]Y`GWU`k Y`Yb  
UVgcfV]Yfhž`fYZY\_h]Yfh`cXYf`[ YghfYi h`<UfhY`C VYfZÅWYb`k ]Y  
6Yhcb`cXYf; `Ug`fYZY\_h]YfYb`GWU`k Y`Yb`ghUf\_ž`k Ug`ni  
9WcYZZY\_hYb`i bX`Y]bYf`gW`YW`hYb`?`Ub[ ei U`]hÅh`ZØ\ fYb`\_Ubb"  
K Y]WY`A UhYf]U`]Ybž`k ]Y`g]Y`]b`5\_i gh]\_dUbYY`Yb`j Yfk YbXYh  
k YfXYbž`UVgcfV]YfYb`GWU`k Y`Yb`i bX`fYXi n]YfYb`gca`]h`BUW\U`  
i bX`@Åfa "

5fhYb`j cb`5\_i gh]\_dUbYY`Yb

9g[ ]Vhij YfgW]YXYbY`5fhYb`j cb`5\_i gh]\_dUbYY`Ybž`X]Y`Y`bUW  
5bZcfXYfi b[ `i bX`Ågh\Yh]gWYb`DfÅZYfYbnYb`Y]b[ YgYhnh`k YfXYb  
\_ÖbbYb.

- % " 5VgcfVYfdUbYY`Y. `8]YgY`DUbYY`Y`g]bX`]b`XYf`F Y[ Y`Ui g  
k Y]WYbž`dcfØgYb`A UhYf]U`]Yb`k ]Y`GWU`i a`ghcZ`cXYf  
A ]bYfU`k c`Y`[ YZYfh][ h`G]Y`g]bX`YZZY\_h]j`]b`XYf`5Vgcfdh]cb  
j cb`GWU`k Y`Yb`i bX`fYXi n]YfYb`BUW\U`i bX`9Wc"
- &" 8]ZZi`gcf dUbYY`Y. `8]ZZi`gcfYb`g]bX`gc`[ YghU`hYhž`XUgg`g]Y  
GWU`k Y`Yb`ghfYi Ybž`UbghUhh`g]Y`ni`UVgcfV]YfYb`"G]Y  
hfU[ Yb`XUni`VY]ž`Y]bYb`Ui g[ Yk`c[ YbYb`i bX`bUhØf`]WYb  
?`Ub[ `]a`F Ui a`ni`gWUZZYb"
- ' " 6UggZU`Yb. `8]YgY`DUbYY`Y`g]bX`gdYn]Y`ZØf`X]Y  
5Vgcfdh]cb`j cb`b]YXf][ Yb`: fYei YbnYb`\_cbn]d]Yfh`i bX  
k YfXYb`cZi]b`XYb`9W\_Yb`j cb`F Åi a Yb`]bghU`]Yfhž`k`c`g]W  
h]YZZfYei YbhY`GWU`k Y`Yb`UbgUa`a`Y`b"

## A UhYf]U`]Yb`i bX`8Yg][ b

8]Y`A UhYf]U`k U\`Z0f`5\_i gh]\_dUbYY`Y`]gh`YbhgW`Y]XYbX`Z0f`\fY  
9ZY`\_hj ]h`h"A cXYfbY`DUbYY`Y`bi mYb`]bbcj Uhj] Y`A UhYf]U`]Yb`i bX  
HYW`bc`c [ ]Ybž`i a`Y]bY`cdh]a U`Y`GW`U`UVgcfhd]cb`ni  
[ Yk `A`f`Y]ghYb``9]b][ Y`[ `Ab [ ][ Y`A UhYf]U`]Yb`g]bX.

- 5\_i gh]\_gW`Ui a
- A ]bYfU`k c`Y
- <c`nZUgYfb
- FYW`W]b [ a UhYf]U`]Yb

8 Ug`8Yg][ b`XYf`DUbYY`Y`j Uf]]Yfh`YVYbZU`gž`i a`j YfgW`]YXYbY  
`Agh`Yh]gW`Y`i bX`U\_i gh]gW`Y`6YX0fZb]ggY`ni`YfZ0`Yb``Jcb  
Y]bZUW`Ybž`Y]bhY`]] [ Yb`DUbYY`Yb`V]g`\]b`ni`\_ca`d`YI Ybž  
a Y`fgW`]W`h][ Yb`?cbghfi`\_]cbYbž`X]Y`DUbYY`Y`\_0bbYb`Ui W`U`g  
XY`\_cfUhj] Yg`9`Ya Ybh]b`#bYbF`Ai a Yb`X]YbYb"

## 5bk YbXi b[ gVYfY]W`Y

5\_i gh]\_dUbYY`Y`Z]bXYb`]b]j YfgW`]YXYbYb`l a [ YVi b[ Yb  
5bk YbXi b[ .

- <Y]a`\_]bcg`i bX`5i ZbU`a Yghi X]cg.`<]Yf`]gh`Y]bY  
df`An]gY`?`Ub [ \_cbhfc`Y`Z0f`X]Y`E`i`U`]h`h`X`Yf  
5i X]cUi ZbU`a Yb`cXYf`XYg`<0fYf`YVb]ggYg`YbhgW`Y]XYbX`
- 60fcg`i bX`?cbZYfYbnf`Ai a Y.`#`X]YgYb`F`Ai a Yb  
j YfVYggYfb`5\_i gh]\_dUbYY`Y`X]Y`GdfUW`j Yfgh`AbX`]W`\_Y]h  
i bX`fYXi n]YfYb`@`Afa`"
- ² ZZYbh`]W`Y`F`Ai a Y`k ]Y`GW`i`Yb`i bX`H`YUhYf.`<]Yf  
hfU[ Yb`g]Y`ni`f`GW`UZZ`b [ `Y]bYg`Ub [ YbY`a Yb`U\_i gh]gW`Yb  
l a ZY`Xg`VY]"

## #bghU``Uh]cb`i bX`K Ufhi b[

8]Y`#bghU``Uh]cb`j cb`5\_i gh]\_dUbYY`Yb`]gh`]b`XYf`FY [ Y`  
i b`\_ca`d`]n]Yfhi`bX`\_Ubb`j cb`: UW`Y`i hYb`cXYf`]a`8`#MJ YfZU`fYb  
Xi fW` [ YZ0`fh`k YfXYb``K`]W`h][ `]ghž`XUgg`X]Y`DUbYY`Y`ghfUhY [ ]gW`

]a`FUi a`d`Uhm]Yfh'k YfXYbž'i a`cdh]a U`Y`9f[ YVb]ggY`ni`Yfn]Y`Yb"  
8]Y`K Ufhi b[ `]gh'a Y]gh'a ]b]a U`i bX`VYgWfAb\_h'g]W`Ui Z  
fY[ Y`a Å» ][ Yg`5VghUi VYb`cXYf`FY]b][ Yb"

: Un]h

5\_i gh]\_dUbYY`Y`g]bX`Y]b`i bj Yfn]W`hVUfYg`9`Ya Ybh]b`XYf  
a cXYfbYb`FUi a [ YghU`hi b[ ž'i a`U\_i gh]gW`Y`DfcV`Ya Y`ni``ÒgYb  
i bX`[ `Y]W`nY]h][ `Àgh\Yh]gW`Y`K YfhY`ni`V]YhYb": Øf`k Y]hYfY  
≠Zcfa Uh]cbYb`ØVYf`\cW`k Yfh][ Y`5\_i gh]\_dUbYY`Y`i bX`XYfYb  
5bk YbXi b[ `VYgi W`Yb`G]Y`U\_i gh]\_dUbYY`Yb"

8YhU]`g

6Ygi W`Yb`G]Y`i bg`Ui Z. `Y]bY!fY]gY"XY