

5i gZi [gn]Y`Y` < YggYb. '8]Y`Hcd`Gdc hg`ZØf Y]bYb`5i gZi [

9bhXYW_Y`X]Y`Hcd`5i gZi [gn]Y`Yž`\\]ghcf]gWXY
GY`Ybgk ØfX][_Y]hYb`i bX`B Uhi fYf`YVb]ggY`]b`<YggYb`
9fZU`fY`a Y`f`ØVYf`X]Y` [Yc[fUd`\\]gWXY`J YfhY]`i b[ž`_i`hi fY`Y
<][`\\][`hg`i bX`gdUbbYbXY`5_hj]]h`hYb`]b`XYa`'6i bXYg`UbX`
9]b`A i gg`ZØf`U`Y`B Uhi f`]YV`UVYf`i bX`?i`hi fZUbg`



<YggYbž`Y]b`6i bXYg`UbX`]a`' <YfnYb`'8Yi hgW`UbXgž`V]YhYh`Y]bY
J]Y`nU`\\`j cb`5i gZi [gn]Y`Ybž`\\]ghcf]gWXYb`i bX`_i`hi fY`Yb
GY`Ybgk ØfX][_Y]hYb`gck]Y`B Uhi fYf`YVb]ggYb`" ð`X]YgYa`'5fh]_Y`
k YfXYb`k]f`i bg`a]h`XYf`[Yc[fUd`\\]gWXYb`J YfhY]`i b[`XYf`Hcd
5i gZi [gn]Y`Y`]b`<YggYbž`XYb`\\]ghcf]gWXYb`i bX`_i`hi fY`Yb
GY`Ybgk ØfX][_Y]hYb`gck]Y`XYb`5_hj]]h`hYb`i bX`9f`YVb]ggYb`]b
XYf`B Uhi f`]b`<YggYb`VYZUggYb`"8i fW`Y]bY`XYhU]`]YfhY`5bU`mgY
X]YgYf`5gdY`_hY`k YfXYb`k]f`Y]bYb`i a`ZUggYbXYb`9]bV`]W`_]b`X]Y
j]Y`Z`h`[Yb`hci f]gh]gWXYb`A Ò[`]W`_Y]hYb`X]YgYg`6i bXYg`UbXYg
Yf`U`hYb`"

; Yc [fUd`\\]gWXY`J YfhY]`i b[`XYf`Hcd

5i gZi [gn]Y`Y`]b` < YggYb

<YggYb`]gh`Y]b`j`]Y`Z`A`h][Yg`6i` bXYg`UbXž`XUg`b]W`h`bi` f`fY]W` `Ub
_i` `hi` fY`Y`b`i` bX`V`]ghc`f]gW`Yb`GY`Y`b`gk` ØfX][_Y]hYb`]ghž`gcbXYfb
Ui` W` ØVYf`Y]bY`VYY]bXfi` W`_YbXY`b`UhØf`]W`Y`@UbXgW`UZh`j` YfZØ[h`
8]Y`Hcd`5i` gZi` [gn]Y`Y`]b` <YggYb`YfghfYW`_Yb`g]W` `ØVYf`XUg
[YgUa` hY`6i` bXYg`UbX`i` bX`V]YhYb`6Ygi` W`Yfb`Y]bY`VfY]hY`DU`YhhY
j`cb`5_hj]]h`hYb`i` bX`9f`YVb]ggYb`"8]Y` [Yc[fUd`V]gW`Y`J`YfhY]i` b[
X]YgYf`5i` gZi` [gn]Y`Y`]gh`Yb`hgW`Y]XYbXž`i` a` `X]Y`j`]Y`Z`A`h][Yb
A`Ø[`]W`_Y]hYbž`X]Y` <YggYb`ni` `V]YhYb` `Uhž`j` c` `Ui` gni` gW`ØdZYb`"

æ` `BcfXYb`j`cb` <YggYb`Z]bXYh`a` Ub`a`]h`XYa` `B`Uh]cb`U`d`Uf`_
?Y`Y`fk`U`X!9XYfgY`Y]b`VYY]bXfi` W`_YbXYg`i` B`9G7C!
K`Y`hb`Uhi`fYfVY`" <]Yf`_ØbbYb`6Ygi` W`Yf`X]Y`Y]bn][Ufh][Y
6i` W`Ybk`U`X`UbXgW`UZh`Yf`_i` bXYb`i` bX`Ub`j` YfgW`]YXYbYb
5_hj]]h`hYb`k`]Y`K` UbXYfbž`F`UXZU`fYb`i` bX`J`c[Y`VYcVUW`hi` b[
hY]`bY`a` Yb`"8Yf`GØXYb`j`cb` <YggYb`c`W`h`V]b[Y[Yb`a`]h`XYa
CXYbk`U`Xž`Y]bYa` `k`i` bXYfgW`ØbYb`A`]hY`[YV]f[Yž`XUg`g]W` `]XYU`
ZØf`C`i` hXccf!5_hj]]h`hYb`k`]Y`K` UbXYfbž`?`Y`hYfb`i` bX
A`ci`bhU]bV]_Yb`Y][bYh`"

8]Y`A`]hY`j`cb` <YggYb`VY`Y`fVYf[h`X]Y`a` U`Yf]gW`Y`F`Y[]cb
J`c[Y`gVYf[ž`X]Y`a`]h`V`fYf`j`i` `Ub]gW`Yb` ; YgW`]W`hY`i` bX
]Xm`]gW`Yb`@UbXgW`UZhYb`B`Uhi`f`]YV`UVYf`Ub`c`W`h` <]Yf`_ØbbYb
6Ygi` W`Yf`Ui` W`X]Y` <c`YfcXg`cdZ]5i` gg]W`hghi`fa` `Yf`_]a` a` Yb`i` bX
Y]bYb`UhYa` VYfUi` VYbXYb`DUbcfUa` UV`]W`_ØVYf`X]Y`F`Y[]cb
[Yb]Y»Yb`"æ` `K`YghYb`j`cb` <YggYb`VY]bXYh`g]W` `XYf`F`V`Y]b[Ui`ž
XYf`j`cf`U`Ya` `ZØf`gY]bY`K`Y]bVYf[Y`i` bX`W`Ufa` UbhYb`K`]bnYfXØfZYf
VY`_Ubbh`]gh`" <]Yf`_ØbbYb`6Ygi` W`Yf`K`Y]bdfcVYb`i` bX`?`i` `]bUf]_!
Hci`fYb`Yf`YVYb`"

8Yf`C`ghYb`j`cb` <YggYb`VY`Y`fVYf[h`X]Y`K`YhhYfUi`ž`Y]bY`F`Y[]cb`a`]h
Zfi` W`hVUfYb`6ØXYb`i` bX`nU`fY]W`Yb`GhfY`i`cVghk`]YgYb`"6Ygi` W`Yf`
_ØbbYb`V]Yf`Ub`C`VghVUi`a`!@Y`fdZUXYb`gdUn]YfYb`[Y`Yb`i` bX`X]Y
hfUX]h]cbY`Y`@UbXk`]fhgW`UZh`XYf`F`Y[]cb`_YbbYb`YfbYb`"Ni`XYa
`c`W`h`XYf`B`Uhi`fdUf`_ <c`Yf`J`c[Y`gVYf[`]a` `C`ghYb`j`cb` <YggYb`a`]h
Y]bYf`Y]bn][Ufh][Yb`A`ccf`UbXgW`UZh`i` bX`j`]Y`Z`A`h][Yf`i` `cfU`i` bX
: Ui`bU`"

ðg[YgUa h'V]YhYh'X]Y' [Yc[fUd\]gWXY'J YfhY'i b['XYf'Hcd
 5i gZi [gn]Y'Y']b' < YggYb'6Ygi WXYfb'X]Y'A Ò[']W_X]hž'X]Y
 j]Y'ZÀ'h][Yb'@UbXgWUZhYb'i bX'bUhØf']WXYb'GW Òb\Y]hYb'XYg
 6i bXYg`UbXYg'ni 'YbhXYW_Yb'i bX'ni 'Yf'YVYb"

<]ghc f]gWXY' i bX' _i `hi fY`Y
 GY\Ybgk ØfX][_Y]hYb']b' < YggYb

< YggYbž'XUg']a ' < YfnYb'8Yi hgW`UbXg`]Y[hž']gh'fY]WXY'Ub
 \]ghc f]gWXYb' i bX' _i `hi fY`Yb'GY\Ybgk ØfX][_Y]hYb"8]Y'F Y[]cb
 _Ubb'Ui ZY]bY`Ub[Y'; YgW]WXYh'ni fØW_V`]W_Ybž'X]Y'g]WXY']b'XYb
 nU\`fY]WXYb'8Yb_a `Yfbž'GW`ØggYfb' i bX'A i gYYb'k]XYfgd]Y[Y'h"
 <]Yf'g]bX'Y]b][Y'XYf'VYXYi hYbXghYb'\]ghc f]gWXYb' i bX' _i `hi fY`Yb
 GY\Ybgk ØfX][_Y]hYbž'X]Y' < YggYb'ni 'V]YhYb'\Uh

- F Òa Yf_UghY``GUU`Vi f[. '8]YgYg' [i h'Yf\U`hYbY
 fÒa]gWXY' ? UghY``]Y[h']a 'HUi bi g' i bX']gh'Y]b
 Y]bXfi W_gj c``Yg'NYi [b]g'XYf'fÒa]gWXYb'DfÅgYbn']b'XYf
 FY[]cb"
- GW`cgg'6fUi bZY`g. '8Ug']a d'cgUbhY'GW`cgg'h\fcbh\cW
 ØVYf'XYf'GhUXh'6fUi bZY`g' i bX'V]YhYh'Y]bYb'ZUgn]b]YfYbXYb
 9]bV`]W_]b'X]Y'a]hY'U`hYf']WXY'5fW]hY`_hi f"
- A Uh\]'XYb\ Ò\Y'8Ufa ghUXh. '8]YgY' ? Øbgh'Yf_c`cb]Y' i bX
 5i gghY`i b[g\U`Y']gh'Y]b'k]WXYh][Yg'NYbhfi a 'XYg
 ð [YbXgh`g' i bX'Y]b'A i gg'ZØf' ? i bgh']YV\UVYf"
- K UfhVi f[. '8]Y'K UfhVi f['VY]'9]gYbUWXY']gh'Y]b' B9G7C!
 K Y'hYfVY' i bX'Y]b'Gma Vc`XYi hgWXYf'; YgW]WXYh' " <]Yf
 ØVYfgYhnh' A Ufh]b'@ h\Yf'XUg'BYi Y'HYghUa Ybh']bg
 8Yi hgWXY"

BYVYb'X]YgYb'gdYn]Z]gWXYb'GY\Ybgk ØfX][_Y]hYb'V]YhYh' < YggYb
 Ui WXY']bY': Ø`Y']cb'A i gYYbž'X]Y'X]Y'j]Y'ZÀ'h][Y'; YgW]WXYh' i bX
 ? i `hi f'XYf'FY[]cb'dfÅgYbh]YfYb"8Ug' < Ygg]gWXY'@UbXYga i gYi a
]b'8Ufa ghUXh' i bX'XUg'GhÅXY`A i gYi a ']b': fUb_Z'fh'g]bX'bi f'nk Y]
 6Y]gd]Y'Y'ZØf'X]Y'fY]WXY'A i gYi a ggnYbY']b' < YggYb"

GW`cgg.	Cfh
GW`cgg'6fUi bZY`g	6fUi bZY`g

Ni gÀhn`]W`ni`XYb`\\]ghc`f]gW`Yb`Gh`hYb`i`bX`A`i`gYYb`V]YhYh
 <YggYb`Ui`W`Y]b`fY]W`Yg`_i`hi`fY`Yg`@YVYb`"8]Y`Gh`XhY`XYf
 FY[]cb`j`YfUbghU`hYb`XUg`[`Ubny`\\f`ØVYf`nU`fY]W`Y`Ygh]j`U`gž
 ?cbnYfhY`i`bX`H`YUhfUi`ZØ`fi`b[`Ybž`X]Y`6Ygi`W`Yf`Ui`g`XYf
 [`Ubnyb`K`Y`h`Ubny]Y`Yb`"9g`]gh`_`Ufž`XUgg`<YggYb`b]W`h`bi`f
 `UbXgW`UZh]W`ž`gcbXYfb`Ui`W`_i`hi`fY`Y]bY`FY[]cb`a`]h`Y]bYf
 Y]bn][`Ufh][`Yb`J`]Y`ZU`h`]gh"

5_h]j`]h`hYb`i`bX`9f`YVb]ggY`]b`XYf`BUhi`f`]b <YggYb

<YggYb`V]YhYh`nU`fY]W`Y`A`Ø[`_`W`_Y]hYbž`X]Y`BUhi`f`Ui`Zj`]Y`Z`h][`Y
 K`Y]gY`ni`Yf`YVYb`i`bX`U_h]j`ni`k`YfXYb`"J`cb`Ui`g[`YXY`b`hYb
 K`UbXYfi`b[`Yb`]b`XYb`A`]hY`[`YV]f[`Yb`V]g`ni`Yb`hgd`Ubb`hYb
 GdUn]Yf[`Àb[`Yb`Ub`XYb`i`ØggYb`i`bX`GYb`XYg`@UbXYg`]gh`ZØf`YXYb
 BUhi`f`]YV`UVYf`Yhk`Ug`XUVY]"<]Yf`g]bX`Y]b][`Y`XYf`VY`]YVh`ghYb
 5_h]j`]h`hYb`i`bX`9f`YVb]ggYž`X]Y`6Ygi`W`Yf`]b`<YggYb`[`Yb]Y»`Yb
 _ØbbYb.

- K`UbXYfi`b[`Yb`]a`C`XYbk`U`X.`8Yf`C`XYbk`U`X`]gh`Y]b
 k`i`bXYfgW`ØbYg`A`]hY`[`YV]f[`Yž`XUg`g]W`ØVYf`<YggYbž
 6UmYfb`i`bX`6UXYb!K`ØfhY`a`VYf[`YfghfYW`h`<]Yf`Z]bXYb
 K`UbXYfVY[`Y]ghYfhY`Y]b`[`i`h`Ui`g[`YVUi`hYg`BYhn`j`cb
 K`UbXYfk`Y[`Ybž`X]Y`Xi`fW`X]W`hY`K`À`XYfž`]Xm`]gW`Y`H`À`Yf
 i`bX`a`U`Yf]gW`Y`8`ØfZYf`ZØ`fYb`"6YgcbXYfg`VY`]YVh`]gh`XYf
 B]VY`i`b[`YbghY][`ž`Y]b`%`\$`_a`_`Ub[`Yf`Yfbk`UbXYfk`Y[`ž`XYf
 Xi`fW`XYb`C`XYbk`U`X`j`Yf`Ài`Zh"
- F`UXhci`fYb`Yb`h`Ub[`XYg`F`Y]bg.`8Yf`F`Y]b`Z]Y»`h`Yb`h`Ub[
 XYf`k`Ygh]W`Yb`i`fYbnY`j`cb`<YggYb`i`bX`V]YhYh`Y]bY
 a`U`Yf]gW`Y`?`i`]ggY`ZØf`F`UXhci`fYb`"9b`h`Ub[`XYg`i`ggYg
 [`]Vh`Yg`[`i`h`a`Uf`_]YfhY`F`UXk`Y[`Yž`X]Y`Xi`fW`K`Y]bVYf[`Yž
 \]ghc`f]gW`Y`Gh`XhY`i`bX`a`U`Yf]gW`Y`@UbXgW`UZhYb`ZØ`fYb`"
 9]bY`XYf`VY`Ub`b`h`ghYb`F`UXghfYW`Yb`]gh`XYf`F`Y]b`fUXk`Y[`ž

XYf'j cb'XYf'E i Y`Y'XYg'F \Y]bg'jb'XYb'5`dYb'V]g'ni f
A ØbXi b['jb'X]Y'BcfXgYY'j Yf'Ài Zh"

- K UggYfgdcfh'Ua '9XYfgYY.'8Yf'9XYfgYYž'Y]bYf'XYf'[fØ» hYb
GhUi gYYb'jb'8Yi hgW\`UbXž]gh'Y]b'DUfUX]Yg'ZØf
K UggYfgdcfh'Yf'"6Ygi W\Yf'_ØbbYb'\]Yf'gY[Y'bž'gi fZYbž
Ub[Y'b'i bX'gW\k]a a Yb'"8Yf'GY'Y]gh'Ui W\Y]b'VY'Y]VhYg
N]Y'ZØf'HUi W\Yfž'X]Y'X]Y'j Yf'gi b_YbY'?'fW\Y'j cb'6Yf]W\
Yf_i bXYb'a ØW\hYb"
- ?`YhhYfb'ja 'HUi bi g.'8Yf'HUi bi g']gh'Y]b'k Y]hYfYg
A]hY' [YV]f[Y]b'<YggYbž'XUg'g]W\]XYU`ni a '?`YhhYfb
Y][bYh'"æ'XYf'l a [YVi b['j cb'K]YgVUXYb'i bX': fUb_Zi fh
Z]bXYb'?`YhhYfVY[Y]ghYfhY'nU\`fY]W\Y'?`YhhYfZY'gYb'i bX
?'`YhhYfghY][Yž'X]Y'gck c\`5bZÀb[Yf'U'g'Ui W\YfZU\`fYbY
?'`YhhYfYf'Ub'gd'fYW\Yb'"9]b'VY'Y]VhYf'?`YhhYfc'fh]gh'XYf
'fc» Y': Y'XVYf[ž'XYf'a]h'gY]bYb'GUbXghY]bZY'gYb
VYY]bXfi W_YbXY'?`YhhYffc'i hYb'V]YhYh"
- BUhi fdUf_g'i bX'K]`XdUf_g.'<YggYb']gh'<Y]a U'h'a Y\`fYfYf
BUhi fdUf_gž'X]Y'6Ygi W\Yfb'X]Y'A Ø['W\ _Y]h'V]YhYbž'X]Y
j]Y`ZÀ'h][Y'H]Yf!'i bX'DZUbnybk Y'h'XYf'F Y[]cb'ni
YbhXYW_Yb'"æ']c[Y'gVYf['i bX'ja '?`Y`Yfk U'X!9XYfgYY
Z]bXYb'BUhi f'YV\UVYf'i bVYfØ\`fhY '@UbXgW\UZhYb'i bX
gY'hYbY'H]YfUfhYb": Øf': Ua]]Yb'a]h'?]bXYfb'g]bX'Ui W\X]Y
nU\`fY]W\Yb'K]`XdUf_g'jb'<YggYb'Y]b'`c\`bYbXYg'N]Y'ž'i a
\Y]a]gW\Y'K]`Xh]YfY'Ui g'bÀW\ghYf'BÀ\Y'ni 'Yf'VYb"
- 9bhgdUbbi b['jb'H\Yfa U`VÀXYfb.'BYVYb'gd'cfh]W\Yb
5_h]j]hÀhYb'V]YhYh'<YggYb'Ui W\`nU\`fY]W\Y'A Ø['W\ _Y]hYb
ni f'9bhgdUbbi b['jb'XYf'BUhi f'"8Ug'6i bXYg'UbX']gh
VY_Ubbh'ZØf'gY]bY'H\Yfa U`ei Y`Ybž'X]Y']b'j YfgW\]YXYbYb
'i fcfhYb'ni 'Z]bXYb'g]bX'"<]Yf'_ØbbYb'6Ygi W\Yf']b
k Ufa Yb'H\Yfa U`VÀXYfb'i bX'K Y`bYggcUgYb'X]Y
bUhØf']W\Yb'<Y]_fÀZhY'XYf'H\Yfa U`ei Y`Yb'[Yb]Y» Yb'i bX
g]W\]j cb'XYf'<Y_h]_`XYg'5`hU[g'Yf\`c`Yb"

: Un]h

Ni gUa a YbZUggYbX'V]YhYh'<YggYb'Y]bY'J]Y'nU\`Ub
5i gZi [gn]Y'Ybž'X]Y'j cb'\]ghc'f]gW\Yb'GhÀhYb'ØVYf'_i`hi fY`Y
GY\Ybgk ØfX][_Y]hYb'V]g'\]b'ni 'j]Y`ZÀ'h][Yb'Ci hXcc'f]5_h]j]hÀhYb
fY]W\Yb'"8]Y[Yc[fUd\]gW\Y'J YfhY]'i b['XYf'Hcd'Gdchg']b'<YggYb
Yfa Ø['W\h'Yg'6Ygi W\Yfbž'X]Y'J]Y`ZU'h'XYg'6i bXYg'UbXYg']b'j c`Yb

NØ[Yb'ni 'Yf'YVYb''C V'a Ub'bi b'Ui Z'XYf'Gi W'X Y'bUW' _i 'hi fY''Yf
6YfY]W'X Yfi b[ž'\]ghc f]gW'X Ya 'K]ggYb'cXYf'Y]bZUW' 'bi f'bUW'
B Uhi fYf'YVb]ggYb']ghž < YggYb '\ Uh'ZØf' 'YXYb 'Yhk Ug'ni 'V]YhYb''8]Y
J]Y'ZU'h'i bX'GW'X Ōb\Y]h'XYf'5i gZi [gn]Y'Y'a UW'X Yb' < YggYb'ni
Y]bYa 'UhhfU_h]j Yb'F Y]gYn]Y'ZØf'9]b\Y]a]gW'X Y'i bX'Hci f]ghYb
['Y]W'X Yfa U» Yb''D'UbYb'G]Y 'U'gc 'À fYb'bÅW' ghYb'5i gZi ['bUW'
< YggYb' i bX'Yb'hXYW_Yb'G]Y 'X]Y'ZUgn]b]YfYbXYb' C fhYž'X]Y 'X]YgYg
6i bXYg'UbX'ni 'V]YhYb'\Uh''

8YhU]`g

6Ygi W'X Yb'G]Y 'i bg'Ui Z. 'Y]bY!fY]gY"XY