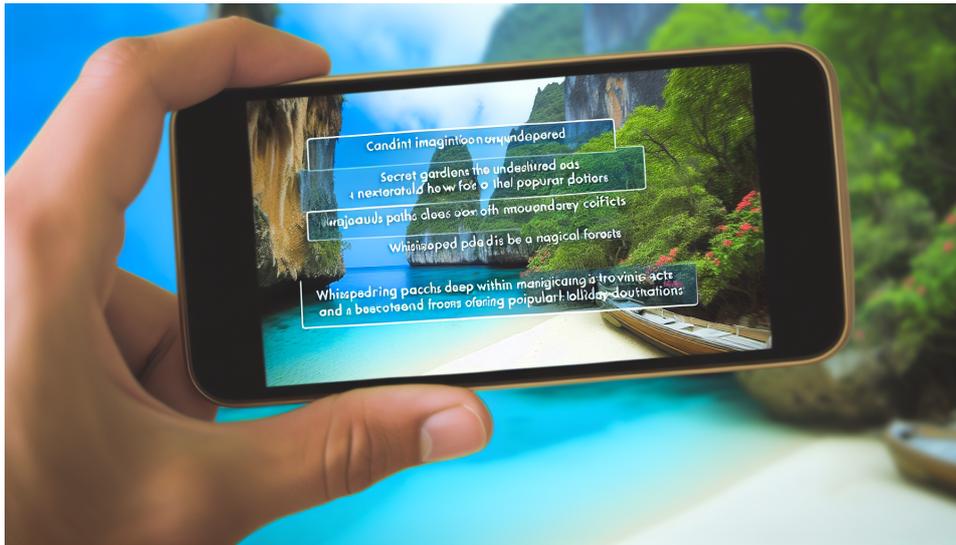


≠bg]XYf!H]ddg. ; Y\Y]a Y'5XfYggYb']b  
VY`]YVhYb'! f`Ui Vgn]Y`Yb

9bhXYW\_Y'[ Y\Y]a Y'5XfYggYb'! bX'≠bg]XYf!H]ddg'ZØf  
i bj Yf[ Ygg`]WXY'9f`YVb]ggY'! bX`'c\_U`Y'? Øgh`]W\_X]hYb']b  
VY`]YVhYb'! f`Ui Vgn]Y`Yb"



GhY`'X]f'j cfž'Xi 'gW`YbXYfgh'Xi fW`X]Y`\_Y]bYb'; UggYb`Y]bYf  
GhUXhž]b`XYf`XYf'8i Zh'Zf]gW`[ YVUW\_YbYa '6fchi bX`X]Y`Yfn`]WXYb  
Gh]a a Yb`XYf'9]b\Y]a ]gW`Yb`X]f`XUg'; YZØ\`'[ YVYbž'k ]f`\_]W  
Ub[ Y\_ca a Yb`ni 'gY]b"K Å\FYbX`X]Y`Hci f]ghYbghfØa Y`Ub`X]f  
j cfVY]n]Y`Ybž`YbhXYW\_gh'Xi 'j YfghYW\_hY`GW`ÅhY'! bX`\_i`\_]bUf]gWXY  
; Y\Y]a h]ddgž`X]Y`XY]b`<Yfn`\Ø\Yf'gW`U[ Yb`UggYb"≠`X]YgYa  
5fh]\_Y`bY\`a Yb`k ]f`X]W`a ]h'Ui ZY]bY`Ui ZFY[ YbXY`FY]gY`ni`XYb  
[ Y\Y]a Yb`5XfYggYb']b`VY`]YVhYb'! f`Ui Vgn]Y`Yb'`CfhYž`X]Y`bi f  
XUfUi Z'k UfhYbž'j cb`UVYbhYi Yf'i gh][ Yb`9bhXYW\_Yfb`k ]Y`X]f  
Yf\_i bXYhini`k YfXYb"

J cb`XYb'! bVY\_UbbhYb`9W\_Yb`XY]bYf`@]YV`]b[ gXYgh]bUh]cbYb`V]g  
\]b`ni`XYb`VYghYb`@c\_U`]hÅhYbž'k c`X]Y`@WU`g`g]W`ni a  
GW`Ya a Yb`hfYZYbž'k YfXYb`k ]f`X]W`]bgd]f]YfYbž`UVgY]hg`XYf

Ui g[ YhfYhYbYb`DZUXY`i bj Yf[ Ygg`]WXY`9f`YVb]ggY`ni `gUa`a`Y`b`  
@Ugg`i`bg`[`Ya`Y]bgUa` `]b`X]Y`J`J]Y`ZU`h`i`b`X`XYb`N`Ui`VYf`XY]bYf  
b`Å`W`ghYb`F`Y]gY`Y]b`h`Ui`W`XYb` `X]Y`f]W`h][`Y`Dc`fh]cb`5`VYb`hY`i`Yf  
k`UfhY`h`g`W`cb`Ui`Z`X]W`°

J`Y`f`ghY`W`\_`hY`G`W`Å`hnY`. `9`b`h`X`Y`W`\_`Y`X`J]Y  
i`b`V`Y`\_`U`b`b`h`Y`b` `9`W`\_`Y`b`X`Y]b`Y`f`@]Y`V` `]b`[`gn]Y`Y`

K`Y`b`b`X`i` `X`U`g`b`Å`W`ghY`A`U` `]b`X`Y]b`Y`f`@]Y`V` `]b`[`g`gh`U`X`h`V]g`h`ž` \`U`h`Y  
5`i`g`g`W`U`i` `b`U`W`X`Y`b`\_`Y]b`Y`b`ž`j`Y`f`ghY`W`\_`hY`b` `9`W`\_`Y`b`ž`X]Y`X`Y`b`a`Y]g`h`Y`b  
H`c`i`f]g`h`Y`b`j`Y`f`V`c`f[`Y`b`V`Y]V`Y`b`"C`Z`h`g]b`X`Y`g`X]Y`i`b`g`W`Y]b`V`U`f`Y`b  
;`U`g`g`Y`b`i`b`X`\_`Y]b`Y`b`D`Å`h`n`Y`ž`X]Y`X]Y`Y`W`h`Y`G`Y`Y`Y`Y]b`Y`g`C`f`h`Y`g  
i`a` \`Ø`Y`b`" <`U`g`h`X`i` `g`W`c`b`Y]b`a`U` `X]Y`Y`b`[`Y`b`G`h`f`U`»`Y`b`j`c`b`B`Y`U`d`c` `]g  
]b`B`Y`U`d`Y` `Y`f`\_`i`b`X`Y`h`3` <`]Y`f`ž`]b`X`Y`b`X`i`b`\_`Y`b`G`W`U`h`h`Y`b`U`h`Y`f`DU`Å`g`h`Y`ž  
Z]b`X`Y`h`g]W`X`U`g`\_`Ø`g`h]W`X`Y`5`f`c`a`U`j`c`b`Z`f]g`W`Y`a` `D]n`n`U`H`Y][`ž`X`U`g  
X]f`Y`\_`h`Ui`g`X`Y`b`\_`Y]b`Y`b`D]n`n`Y`f]Y`b`g`h`f`Ø`a`h`"8]Y`g`Y`Z`U`a` `]Y]b`[`Y`Z`Ø` \`f`h`Y`b  
@`X`Y`b` \`U`V`Y`b`c`Z`h`i`b`i`f`Y]b`Y`b`H]g`W` `d`Y`f`Z`Y`\_`h`ž`i`a` `X`Y`b  
9]b` \`Y]a` `]g`W`Y`b`Ø`V`Y`f`X]Y`G`W`i`h`Y`f`ni` `g`W`U`i`Y`b`ž`k`Å` \`f`Y`b`X`g]Y` \`f`Y  
;`Y` \`Y]a`b]g`g`Y`U`i`g`X`Y`a` `C`Z`Y`b`n]Y` \`Y`b`"

?`Y]b`ž`U`V`Y`f`c` \`c`°`9`b`[`j`Y`f`V`i`b`X`Y`b`a` `]h`X]Y`g`Y`b`i`b`Y`b`h`X`Y`W`\_`hY`b  
G`W`Å`h`n`Y`b`g]b`X`X]Y`g`d`c`b`h`U`b`Y`6`Y`[`Y`[`b`i`b`[`Y`b`a` `]h`A`Y`b`g`W`Y`b`ž`X]Y  
V`Y`f`Y]h`g]b`X`ž` \`f`Y` ;`Y`g`W` `]W`h`Y`b`ni`h`Y]Y`b`"G`h`Y` `X]f`j`c`f`ž`X`i` `g]h`h`i]b  
Y]b`Y`a` ` \_`Y]b`Y`b`7`U`Z`Å` `]b`@]g`g`U`V`c`b`ž`k`c`X]Y`H]g`W`Y`g`c`b`U` \`  
V`Y]Y]b`U`b`X`Y`f`gh` \`Y`b`ž`X`U`g`g`X`i` `X`U`g`@`U`W`Y`b`j`c`b`X`Y`b`B`U`W`V`U`f`b`\_`U`i`a`  
][`b`c`f]Y`f`Y`b`\_`U`b`b`g`h`K`Å` \`f`Y`b`X`X`i` `X`Y]b`Y`b`6]W`U`[`Y`b]Y`»`h`ž`Y`f`n`Å` \`h`X]f`  
X`Y`f`Å`h`Y`g`h`Y`G`h`U`a`a`\_`i`b`X`Y`X`Y`g`7`U`Z`Å`g`j`c`b`g`Y]b`Y`b`5`V`Y`b`h`Y`i`Y`f`b`]b  
X`Y`f`G`h`U`X`h`ž`i`b`h`Y`f`a`U`h`j`c`b`b`c`g`h`U`[`]g`W`Y`b`A`Y`c`X]Y`b`X`Y`f` :`U`X`c`!  
G`Å`b`[`Y`f]b`ž`X]Y`[`Y`f`U`X`Y`X`Y`b`\_`Y]b`Y`b`F`U`i`a` `Y`f`Z`Ø`h`"

K`i`g`gh`Y`gh`X`i`ž`X`U`g`g`Y`g`]b`6`U`f`W` `c`b`U`Y]b`Y`b`j`Y`f`ghY`W`\_`hY`b` ;`U`f`h`Y`b  
[`]V`h`ž`X`Y`f`b`i`f`X`Y`b`9]b`[`Y`k`Y` \`h`Y`b`V`Y`\_`U`b`b`h]g`h`3`8`Y`f` <`c`f`h`U`X`Y  
A`c`g`W`c`i`ž`Y]b`i`f`V`U`b`Y`f` ;`U`f`h`Y`b`a` `]h`j`Y`f`k`i`b`g`W`Y`b`Y`b`K`Y`[`Y`b`i`b`X  
V`i`b`h`Y`b`6`i`a`Y`b`ž`V]Y`h`Y`h`Y]b`Y`b`\_`c`b`h`f`U`g`h`f`Y]W`X`Y`b`F`Ø`W`ni`[`g`c`f`h`j`c`a  
 \`Y`\_`h]g`W`Y`b`G`h`U`X`h`Y`V`Y`b`" <`]Y`f`\_`U`b`b`g`h`X`i` `g`h`i`b`X`Y`b`U`b`[`Z`U`b]Y`f`Y`b`i`b`X  
X`Y`a` ` ;`Y`g`U`b`[`X`Y`f`J`Ò[`Y` `U`i`g`W`Y`b`ž`k`Å` \`f`Y`b`X`X]Y`N`Y]h`g`h] `ni`g`h`Y` \`Y`b  
g`W`Y]b`h`"8]Y`9]b` \`Y]a` `]g`W`Y`b` `]Y`V`Y`b`X]Y`g`Y`g`\_`Y]b`Y`DU`f`U`X]Y`g`ž`i`b`X`c`Z`h  
k`Y`f`X`Y`b`U`b`K`c`W`Y`b`Y`b`X`Y`b`D]W`\_`b]W`\_`g`j`Y`f`U`b`g`h`U`h`Y`h`ž`k`c`X`i` `X]W` `a` `]h`

Zf]gWkYb`@YW\_YfY]Yb`i bX`gdUbbYbXYb` ; YgWk]Wkhyb`j Yfgcf[ Yb`  
\_Ubbgh"

8]Y`9bhXYW\_i b[ `X]YgYf`j YfghYW\_hyb`GWk`ÀhnY`YfZcfXYfh`BYi [ ]Yf`  
i bX`Y]b`cZZYbYg`<Yfn`" ð`?cdYb`U[ Yb`n]Y`h`XYf`H]j`c`]; UfhYb`  
Hci`f]ghYb`Ui`g`U`Yf`K`Y`h`Ubž`k`À`fYbX`i`a`X]Y`9W\_Y`UVYf`Y]b`  
i`bVY`\_UbbhYgž`Wk`Ufa`UbhYg`F`YghUi`fUbh`Ui`Z`X]Wk`k`UfhYhž`XYggYb`  
GWk`b]hnY`X]Y`VYghYb`XYf`GhUXh]g]bX`i`gc`gU[ h`Yg`X]Y`@Y[ YbXY`"  
I`bX`k`Yf`\_ÒbbhY`XYa`j`Yf`cW\_YbXYb`8i`Zhj`cb`U`i`g[ Ya`UWk`hYa`  
; YV`ÀW`k`]XYfghY`Ybž`XUg`]b`XYf`\_Y]bYb`6`ÀW\_YfY]`]b`J`YghYfVfc`  
Zf]gWk`[ YVUW\_Yb`k`]fX3`<]Yfž`nk`]gWkYb`U`hYb`N]Y[ Y`ghY]bYb`i`bX`  
Vi`bhYb` ; fUZZ]h]ž`nY][ h]g]Wk`?cdYb`U[ Yb`]b`gY]bYf`i`b[ YgWk`]ZZYbYbž`  
Yfn`]WkYb` : cfa`"

ð`YXYf`GhUXhž`]b`YXYa`8`cfZ`[ ]Vh`Yg`XYfUfh][ Y`DYf`Yb`ni`  
YbhXYW\_Yb`"; Y`Y`Xi`fWk`X]Y`HØf`XYg`5`h`À[ `]WkYb`i`bX`UggY`X]Wk`  
j`cb`XYb` ; YgWk]Wkhyb`j`YfnUi`VYfbž`X]Y`Y`]bhYf`YXYf`9W\_Y`  
j`YfVcf[ Yb`g]bX`"8`Ybb`Yg`g]bX`X]YgY`\_Y]bYb`9bhXYW\_i`b[ Ybž`X]Y`  
XY]bYb`5i`ZYbh`U`hi`bj`Yf[ Ygg`]Wk`a`UWkYb`°

?`i`\_]bUf]gWkY` ; Y`Y`]a`h]ddg.`K`c`X]Y`@cWU`g`  
k`]f`\_]Wk`YggYb`i`bX`[ Yb]Y»Yb`

ð`XYb`j`Yfk`]b`\_Y`hYb` ; UggYb`j`cb`6`UfWk`cbU`j`YfghYW\_h]g]Wk`Y]b`  
k`U`fYg`ž`k`Y`XYf`\_UhU`Ub]gWkYb`?ØWkY.`F`YghUi`fUbh`7`U`DYd`"  
<]Yf`[ ]Vh`Yg`\_Y]bY`i`a`ZUb[ fY]WkY`GdY]gY`\_UfhYž`gcbXYfb`X]Y`?ÒWkY`  
df`ÀgYbh]YfYb`]Y`fY`Zf]gWk`ni`VYfY]hYhYb`HUdUg`X]fY`\_h`Ub`XYf`6`Uf`"  
8`Yf` ; Yfi`Wk`j`cb`[ Y[ f]`hYa`C`\_hcdi`g`i`bX`Zf]hh]YfhYb`GUfX]bYb`n]Y`h`  
X]Wk`a`U[ ]gWk`Ub`"<]Yf`k`]fX`b]Wk`h`bi`f`[ Y`cWk`hž`gcbXYfb`Ui`Wk`  
[ Y`YVh`XUg`@UWkYb`XYf` ; ÀghY`i`bX`X]Y`Y]XYbgWkUZh]WkYb`  
 ; Ygd`f`ÀWkY`ØVYf`K`Y]b`i`bX`GdY]gYb`gWk`UZZYb`Y]bY`5`ha`cgd`À`fYž`  
X]Y`Y]ba`U][ `]gh`DfcV]YfY`i`bVYX]b[ h`X]Y`Hc`fh]`U`XY`DUhUhUgž`X]Y`  
Y`Yf`U`g`X]Y`VYghY`XYf`GhUXh[ ]`hž`gc`Zi`ZZ][ `i`bX`[ YgWk`a`UW`j`c`ž`  
XUgg`g]Y`gY`Vgh`9]b`Y]a`]gWkY`]b`GWk`k`À`fa`Yb`j`YfgY`hnh`"

9]b`k`Y]hYfYg`<][ \`][ \`h`Z]bXYh]g]Wk`]a`i`<YfnYb`j`cb`6`Ub[ \_c`\_`XUg`  
F`UUb`i`Um` : U]"8]Y`A`]WkY`]b!df`Àa`]YfhY`GhfU»Yb`ØWkY`]gh`VYfØ`a`h`  
ZØf`]Y`fY`?fUVVYbca`Y`Y`hYg`i`bX`XUg`XYZh][ Y`DUX`?fU`DUc`"<]Yf`

g]hnh'Xi 'Ui Z'Y]bYa ' \_UddVUfYb' < c\_W\_Yfž'k Å\fybX'X]Y' ? ÒW\]b' ]b  
Y]bYa 'hfUX]h]cbY''Yb'K c'\_ \_Ògh]W\Y'GdY]gYb'ni VYfY]hYh''8]Y' < ]hny  
XYg'K c\_gž'XYf' ]bhYbg]j Y'8i Zh'XYf'; Yk ØfnY'i bX'X]Y''UW\YbXYb  
? ]bXYfž'X]Y'i a' XYb'GhUbX'fYbbYbž'hfU[ Yb'ni f'Y]bn][ Ufh][ Yb  
5ha cgd\ÅfY'VY]"5W\hY'XUfUi Zž'ZfØ\ 'ni' \_ca a Ybž'XYbb'X]Y  
K UfhYgW\Ub[ Y'\_Ubb'g]W\ 'V]g'ni f'GhfU» Y'n]Y\Yb' 'XcW\X]Y  
[ YXi'X][ Yb': Y]bgW\ a YW\_Yf'k ]ggYbž'XUgg'g]W\ 'XUg'K UfhYb'Ui Z  
YXYb': U''c\bh''

≠': `cfYbn'k ]YXYfi a' Z]bXYh'g]W\ 'XUg'j YfghYW\_hY' HfUhhc f]U'XU  
: U[ ]c`cž'k c'Xi' 'Ui g[ Y'UggYb'i bhYf'9]b\Y]a ]gW\Yb'gdY]gh''8]Y  
K ÅbXY'g]bX' [ YgW\ a ØW\_h'a ]h'U'hYb': chc gž'i bX'YXY'9W\_Y'\Uh'\fYb  
Y][ YbYb'7\Ufa Y''< ]Yf'k ]fX'bcW\ 'bUW\ 'hfUX]h]cbY''Yf'hc\_g\_Ub]gW\Yf  
5fh[ Y\_cW\h''DfcV]YfY'X]Y'D]W]7UW]c'Y'DYdY' '\Ui g[ Ya UW\hY  
Bi XY'bž' [ Yk cfZYb'a ]h'DYWcf]bc'i bX'Zf]gW\ '[ Ya U\YbYa 'DZYZYf"  
8]Y'9]bZUW\ \Y]h'XYf'Ni hUhYbž' [ YdUUfh'a ]h'XYf'< ]b[ UVY'XYf'? ÒW\Yž  
gcf[ h'ZØf'Y]b'; YgW\ a UW\_gYf'YVb]gž'XUg'Xi' 'b]W\h'gc'gW\ bY''  
j Yf[ YggYb'k ]fgh'I bX'k Å\fybX'Xi' Ub'XY]bYa'; 'Ug'7\]Ubh]b]ddghž  
'Ui gW\Y'XYb'; YgW\ ]W\hYb'XYf'9]b\Y]a ]gW\Ybž'X]Y'X]f'ZfYi X][ j ca  
@YVYb' ]b'X]YgYf'\ ]ghc f]gW\Yb'GhUXh'YfnÅ\Yb"

9]b'\_Y]bYf'; Y\Y]a h]dd' ]b'Hc\_]c' ]gh'XUg'MU\_]hc f]'5''Ym' ]b  
G\]b↑ \_i ž'k c'g]W\ '\_Y]bYž'j cb'BYcb' ]W\hYfb'VY'Yi W\hYhY'GhÅbXY  
UbY]bUbXYffY\Yb''< ]Yf'\_Ubbgh'Xi' X]W\ 'Xi fW\ 'Y]bY'J ]Y'nU\''j cb  
[ Y[ f]'`hYb'? Ògh]W\ \_Y]hYb'dfcV]YfYb''J cb'nUfhYa' < Å\bW\YbVfi gh!  
V]g'\]b'ni'k Øfn][ Ya'GW\Yb\_Y'ZY]gW\ ' 'YXYg'GhØW\_k ]fX'ØVYf  
< c'n\_c\`Y' [ Y[ f]'`hž'k Ug'XUg'5fca U' ]bhYbg]j ]Yfh''8]Y' ≠\UVYf'g]bX  
cZiDUgg]cb]YfhYž'X]Y'\fY'F YnYdhY'gY]h'; YbYfUh]cbYb  
k Y]hYf[ YVYb''@Ugg'X]W\ 'j cb'XYb'9]b\Y]a ]gW\Yb'a ]hfY]» Yb'i bX  
[ Yb]Y» Y'XY]b'9ggYb'a ]h'Y]bYa' \_Ø\Yb'GU\_Y'cXYf'Y]bYa' 'Y]W\h  
gdfi XY'bXYb'5gU\!6]Yf''8]Y'5ha cgd\ÅfY' ]gh'YVYbX][ 'i bX  
[ YgY''[ ž'Y]b'k U\fyg': Ygh'XYf'G]bbY°

5VYbhYi Yf'UVgY]hg'XYf'Hci f]ghYbdZUXY.

I bj Yf[ Ygg`]W\ Y'9f`YVb]ggY'k UfhYb'Ui Z'X]W\ °

K Ybb'XYf'DZUX'g]W\ 'hY]'h'i bX'XUg'Hci f]ghYb[ YhØa a Y''\]bhYf'X]f  
V'Y]Vhž'ÒZbYh'g]W\ 'Y]bY'K Y'h]c''Yf'i bYbhXYW\_hYf'5VYbhYi Yf''< ]Yf

g]bX`Y]b][ Y`XYf`Ui ZfY[ YbXghYb`9f`YVb]ggYž`X]Y`XUfUi Zk UfhYbž] cb  
X]f`YbhXYW\_h`ni`k`YfXYb.

- 8Yf`[ Y\Y]a b]gj c``Y`K UggYfZU``]a`8gW`i b[ Y`j cb  
A UXY]fU. ]Y`Y`Hci f]ghYb`VYgi W`Yb`X]Y`VY\_UbbhYb  
5i gg]W`hgdi b\_hYž`XcW`bi`f`k`Yb][ Y`k`U[ Yb`g]W`b`X]Y  
j YfVcf[ YbYb`HfU]`g`XYg`@Ui`f]g]`j`U!K`U`XYg`"B`UW`Y]bYf  
Yhk`U`nk`Y]gh`ØbX][ Yb`K`UbXYfi`b[ `ØVYf`K`i`fnY`b`i`bX  
GhY]bW`Yb`\_ca`a`gh`Xi`Ub`Y]bYb`K`UggYfZU``ž`XYf`]b`Y]b  
a`U`Yf]gW`Ygž`[ `Ug`\_`UfYg`6YW`Yb`gh`Øfnh`<`>]Yf`\_Ubbgh`Xi`Y]b  
YfZf]gW`YbXYg`6UX`bY`a`Yb`Ua`VYghYb`[`Ubn`Zf`Ø`Ua  
A`cf[ Ybž`k`Yb`b`X]Y`GcbbY`Ub[`gUa`Ui`Z[ Y`h`i`b`X`X]Y`B`Uhi`f  
ni`bYi`Ya`@YVYb`Yfk`UW`h"
- 8]Y`gW`UZYbXYb`F`]YgYb`j`cb`9gd]b`cž`Dc`fhi`[`U`.`5b  
XYf`?`ØghY`j`cb`9gd]b`c`[`]Vh`Yg`Y]b`Gi`fZd`UfUX]Ygž`XUg`j`cb  
9]b`Y]a`]gW`Yb`[`Y`c`Vh`k`]fXž`Y`XcW`j`cb`Hci`f]ghYb  
k`Y]h[ Y`Y`b`X`ØVYfgY`Y`b`V`Y]Vh`8]Y`K`Y`Y`b`Y`Yf`g]bX  
dYfZY`\_h`ZØf`U`Y`?`ØbbYfghi`ZYb`"K`Ybb`Xi`b]W`h`bi`fi`gi`fZYbž  
gcbXYfb`Ui`W`X]Y`B`UW`h`ni`a`HU[`a`UW`Yb`a`ØW`hYghž  
U`hY`5i`ggW`Ui`b`UW`X`Yb`\_`Y]bYb`Ghf`Ub`XV`Ufgž`]b`X`Y`b`Y`b  
@]Y`!`A`i`g]\_`i`b`X`c`\_`U`Y`";`Ughf`cb`ca`]Y`X]W`Y]b`U`X`Y`b`ž`X`Y`b  
`Ub[`Yb`HU[`ni`ZY]Yfb"
- 8]Y`j`Yf`c`fY`b`Y`GhUXh`A`UW`i`D]W`W`i`b`UW`  
GcbbYbi`bhYf[`Ub[`.`K`À`fYb`X`X]Y`a`Y]ghYb`A`YbgW`Yb`X]Y  
GhUXh`VY]`GcbbYbUi`Z[`Ub[`VYgi`W`Yb`ž`[`]Vh`Yg`XYb  
Y]bn][`Ufh][`Yb`A`ca`Yb`hž`k`Yb`b`X]Y`Y`h`hY`";`fi`ddY`UVn]Y`h  
i`b`X`XYf`C`fh]b`fi`][`Yf`Gh]`Y`ni`fØW`V`Y]Vh`"GYhnY`X]W`a`]h  
Y]bYa`9]b`Y]a`]gW`Yb`ni`gUa`a`Yb`ž`XYf`X]Y`;`YgW`]W`hY`j`cb  
A`UW`i`D]W`W`i`]b`;`YgW`]W`hYb`j`Yfk`YVhž`k`À`fYb`X`XYf  
B`Y`V`Y`ØVYf`XYb`Fi`]bYb`gW`k`YVh`9]b`dYfZY`\_hYf`5i`gV`]W`ž  
k`À`fYb`X`X]Y`GhYfbY`Ua`<`>]a`a`Y`Z`b`\_`Y`b`i`b`X`X]Y  
@Y[`Yb`XYb`Y`VYb`X][`k`Yf`XYb"
- 8]Y`j`Yf`UggYbY`≠gY`?`]n`][`]a`C`bY[`U!GYYž  
F`i`gg`Ub`X. `9]b`Y`W`hY`g`;`Y`Y]a`b]g`ZØf`5VYb`hYi`Yf`i`gh][`Y  
g]b`X`X]Y`<`c`n`UfW`]hY`\_`hi`f`i`b`X`X]Y`UhYa`VYfUi`VYb`XY`B`Uhi`f  
X]YgYf`I`B`9G7C`!K`Y`h`i`h`i`fYfVY!`≠gY`"Bi`hnY`XUg`c`\_`U`Y  
6cc`hž`i`a`X`c`fh`][`b`ni`[`Y`Ub[`Yb`X]Y`;`VYfZU`f`h`V]Y`hY`h  
Y]bYb`i`bj`Yf[`Ygg`]W`Yb`5i`gV`]W`\_`Ui`Z`X]Y`gW`]a`a`Yfb`XY

K UggYfcVYfZÅWY"9]ba U`Ub[ Y\_ca a Ybž\UghXi`X]Y  
A Ò[ `]W\_X]hž`X]Y`gh]`Ybžj Yfk ]hhYfhYb`? UdY`Yb`i bX`X]Y  
i bVYfØ\fhY`@UbXgWÅUZh]b`Fi \Y`ni`Yf\_i bXYb"

GhY`X]f`j cfž`Xi`ghY\gh`Ub`Y]bYa`ghY]`Yb`?`ZZ`XUg`A YYf`VfUi gh  
hcgYbX`i bhYf`X]fž`i bX`bi f`X]Y`K Y`Yb`i bX`XYf`K ]bX`g]bX`VY]`X]f`  
Gc`WY`A ca YbhY`UVgY]hg`XYf`Ui g[ YhfYhYbYb`DZUXY`Vf]b[ Yb`b]WÅh  
bi f`GdUbbi b[ ž`gcbXYfb`Ui WÅ`X]Y`A Ò[ `]W\_X]hž`a ]h`XYf`GYY`Y  
XY]bYf`FY]gYn]Y`Y`]b`9]b`\_Ub[ `ni`\_ca a Yb`"5WÅhY`Ui Z`X]Y`Y]gYb  
Gh]a a Yb`XYf`BUhi f`i bX`X]Y`; YgWÅ]WÅhYb`XYf`A YbgWÅYbž`X]Y`Xi  
Xcfh`hf]Zgh`i`g]Y`g]bX`[ YbUi gc`ZYggY`bX`k ]Y`X]Y`@UbXgWÅUZh`gY`Vgh"

@Ugg`X]WÅ`j cb`XYb`i; Y\Y]a b]ggYb`X]YgYf`VY`]YVhYb`i f`Ui Vgn]Y`Y  
j YfnUi VYfb`i bX`YbhXYW\_Y`X]Y`j YfVcf[ YbYb`GÅhYž`X]Y`bi f  
XUfUi Z`k UfhYbž`j cb`X]f`Yf\_i bXYh`ni`k YfXYb`"CV`Xi`bi b`Xi fWÅ`X]Y  
i bVY`\_UbbhYb`i; UggYb`gWÅ`YbXYfghž`X]Y`Ui h\Ybh]gWÅYb  
\_i`]bUf]gWÅYb`<][`\\][`hg`XYf`9]b\Y]a ]gWÅYb`\_cghYgh`cXYf`]b  
Ui ZfY[ YbXY`5VYbhYi Yf`Y]bhUi WÅghž`X]Y`ZYfbUV`XYf`Ui g[ YhfYhYbYb  
DZUXY`Y[ Yb`"XUg`k U\FY`K YgYb`Y]bYg`CfhYg`YbhZU`hYh`g]WÅ`cZh  
YbgY]hg`XYf`Hci f]ghYbghf`Òa Y`"DUW`\_XY]bY`G]bbY`Y]b`i bX`a UWÅ  
X]WÅ`VYfY]hž`]b`Y]b`i bj Yf[ Ygg`]WÅYg`9f`YVb]g`Y]bni hUi WÅYb`"X`XYf  
GÅf]h]b`X]YgYb`bYi Yb`K Y`hYbž`YXYf`6]ggYb`\_Ògh]WÅYf`GdY]gYbž  
YXY`6Y[ Y[ bi b[ `a ]h`XYb`@cWU`g`k ]fX`X]f`nY][ Ybž`XUgg`X]Y`VYghYb  
; YgWÅ]WÅhYb`YbgY]hg`XYf`VY`\_UbbhYb`DZUXY`Y[ Yb`"5`gcž`k U[ Y  
XYb`Gdfi b[ `]bg`i bVY`\_UbbhY`"8Y]b`bÅWÅghYg`5VYbhYi Yf`\_ÒbbhY  
bi f`i a`X]Y`bÅWÅghY`9W\_Y`k UfhYb`"6cb`J`cmU[ Y`i bX`j ]Y`GdU»  
VY]a`9bhXYW\_Yb`"

8YhU]`g

6Ygi WÅYb`G]Y`i bg`Ui Z.`Y]bY!fY]gY"XY