

F Y]gYn]Y`Y`9i fcdU. '9bhXYW_Y`X]Y`J]Y`ZU`h XYg`? cbh]bYb hg

9bhXYW_Y`X]Y`Hcd!F Y]gYn]Y`Y`]b`9i fcdUž'[Yb]Y»Y`X]Y
j]Y`ZÄ`h][Y`?ØWY`i bX`Yf`_i bXY`X]Y`_i `hi fY`Yb
GY\Ybgk ØfX][_Y]hYb`i bX`\]ghcf]gWYb`GhÄhhYb"



.]a U[YSh]hY

9i fcdU`]gh`Y]b`?cbh]bYbh`fY]W`Ub`\]ghcf]gWYf`i bX`_i `hi fY`Yf
J]Y`ZU`hž`XYf`YXYg`»\f`A]``cbYb`j cb`Hci f]ghYb`Ub`cW`h``»X]YgYa
5fh]_Y`k YfXYb`k]f`i bg`Y]b[Y\YbX`a]h`Y]b][Yb`XYf`VY`]YVhYghYb
F Y]gYn]Y`Y`]b`9i fcdUž`XYf`_i `]bUf]gWYb`J]Y`ZU`hi bX`; Ughfcbca]Y
gck]Y`XYb`_i `hi fY`Yb`GY\Ybgk ØfX][_Y]hYb`i bX`\]ghcf]gWYb
GhÄhhYb`VYZUggYb``8i fW`X]Y`5bU`mgY`X]YgYf`5gdY`_hY`_ÖbbYb`k]f
Y]b`i a ZUggYbXYg`J YfghÄbXb]g`ZØf`X]Y`5hhfU`_hj]hÄ`hi bX`J]Y`ZU`hXYf
Yi fcdÄ]gWYb`F Y]gYn]Y`Y`[Yk]bbYb`i bX`[`Y]W`nY]h][`X]Y
6YXYi hi b[`X]YgYf`9`Ya YbhY`ZØf`XYb`Hci f]ga i ggY`_hcf
\YfUi gUfVY]hYb"

6Y`]YVhY`F Y]gYn]Y`Y`]b`9i fcdU

9i fcdU`]gh`Y]b`?cbh]bYbhž`XYf`ZØf`gY]bY`J]Y`ZU`h`i bX`GW`Òb`Y]h
VY`Ubbh`]gh`"9g`[]Vh`i bn`À`][Y`F`Y]gYn]Y`Y`]b`9i fcdUž`X]Y`Y`XYg`>Y`f
A]`]cbYb`j`cb`Hci`f]ghYb`Ub`cW`Yb`"9]b][Y`XYf`VY`]YVhY]ghYb
F Y]gYn]Y`Y`]b`9i fcdU`g]bX.

- Duf]gž: fUb_fY]W. :8]Y`GhUXh`XYf`@]YVY`]gh`VY`Ubbh`ZØf`]\fY
fca`Ubh]gW`Y`5ha`cgd`ÀfYž`VYY]bXfi`W`YbXY`5fW`]hY`_hi`f
i bX`YI`nY`Y`b`hY` ; Ughfcbca`]Y`"8Yf`9]ZY`hi`fa`ž`XYf`@ci`j`fY
i bX`XYf`A`cbha`UfhfY`g]bX`bi`f`Y]b][Y`XYf
GY`Y`b`gk`ØfX][_Y]hYbž`X]Y`DUf]g`ni`V]YhYb`U`h`
- Fca`ž`#U`]Yb. :8]Y`Yk`[]Y`GhUXh`]gh`Y]b`DUfUX]Yg`ZØf
@]YV`UVYf`j`cb` ; YgW`]W`hY`i`bX`?i`hi`f`"8Ug`?c`cggYi`a`ž
XYf`DYhYfgXca`i`bX`X]Y`GdUb]gW`Y`HfYddY`g]bX`bi`f`Y]b][Y
XYf`]\]ghcf]gW`Yb`Gh`À`hYbž`X]Y`a`Ub`]b`Fca`VYgi`W`Yb`_Ubb`"
- 6UfW`c`b`Už`GdUb]Yb. :8]YgY`Y`VYbX][Y`GhUXh`Ua
A]hY`a`YYf`]gh`VY`Ubbh`ZØf`]\fY`Y]bn][Ufh][Y`5fW`]hY`_hi`fž
XUfi`bhYf`X]Y`K`Yf`_Y`j`cb`5bhcb` ; Ui`X`É`8]Y`GU[fUXU
: Ua`]]Už`XYf`DUf`_ ; ØY`i`bX`X]Y`F`Ua`V`Ug`g]bX`bi`f`Y]b][Y
XYf`<][\`][\hg`6UfW`c`b`Ug`"
- @cbXcbž`9b[`UbX. :8]Y`Vf]h]gW`Y`<Ui`dhghUXh`]gh`Y]b
GW`a`Y`nh]Y[Y`XYf`?i`hi`fYb`i`bX`V]YhYhY]bY` : Ø`Y`j`cb
GY`Y`b`gk`ØfX][_Y]hYbž`XUfi`bhYf`XYb`6i`W`]b[\Ua`DU`UW`ž
XYb`Hck`Yf`cZ`@cbXcb`i`bX`XUg`6f]h]gW`Y`A`i`gYi`a`"

8]YgY`F`Y]gYn]Y`Y`g]bX`bi`f`Y]b`_`Y]bYf`J`cf[YgW`a`UW`_`Ui`Z`X]Y
J]Y`ZU`hž`X]Y`9i fcdU`ni`V]YhYb`U`h`"9[U`c`V`a`Ub`X]Y`Gh`À`b`XY`j`cb
GUbhcf]b]ž`X]Y`GW``ØggYf`XYf`@]fY!HU`c`XYf`X]Y` : ^cfXY`B`cfk`Y[Ybg
Yf`_i`bXYb`a`ÒW`hYž`9i fcdU`U`h`ZØf`Y`XYb` ; YgW`a`UW`_`Yhk`Ug`ni
V]YhYb`"

⊕`9i fcdU`[]Vh`Yg`Ui`W`Y`]bY`J]Y`nU`Y`j`cb`VY`]YVhYb`Gh`À`hYbž`X]Y
ZØf`]\f`B`UW`h`Y`VYbž`]\fY`9]b`_`Ui`Zga`Ò[`]W`_Y]hYb`i`bX`]\fY
_i`hi`fY`Y`b`J`Yf`UbghU`hi`b[Yb`VY`Ubbh`g]bX`"6Yf`]bž`5a`ghYfXUa`ž
DfU[`i`bX`K`]Yb`g]bX`bi`f`Y]b][Y`6Y]gd]Y`Y`ZØf`Gh`À`hYž`X]Y`Yg`k`Yfh
g]bXž`VYgi`W`h`ni`k`YfXYb`"

: Øf`B Uhi f`jYV\ UVYf`V]YhYh`9i fcdU`Ui Wk`Y]bY`J]Y`nU\`j cb
UhYa VYfUi VYbXYb`UbXgWk UZh`jWkYb`F Y]gYn]Y`Yb`"8]Y
gWkchh]gWkYb`<][\`UbXgž`X]Y`5`dYb`]b`XYf`GWk k Y]nž`X]Y
5a U`Z]_ØghY`]b`≠U`Yb`i bX`XYf`B Uh]cbU`dUf`_D`]hj]Wf`GYb`]b
? fcUh]Yb`g]bX`bi f`Y]b][Y`XYf`B Uhi fk i bXYfž`X]Y`Yg`]b`9i fcdU`ni
YbhXYW_Yb`[]Vh"

≠g[YgUa h`V]YhYh`9i fcdU`Y]bY` : Ø`Y`j cb`F Y]gYn]Y`Ybž`X]Y`ZØf`YXYb
6Ygi WkYf`Yhk Ug`ni `V]YhYb` \UVYb`"C V`a Ub`GhÅXhY`Yf`_i bXYbž
\]ghcf]gWkY`GhÅhhYb`VYg]Wk h][Yb`cXYf`X]Y`B Uhi f`[Yb]Y» Yb`a ØWk hYž
9i fcdU`\Uh`ZØf`YXYb`; YgWka UW`Yhk Ug`ni `V]YhYb"

? i `]bUf]gWkY`J]Y`ZU`h`i bX`; Ughfcbca]Y

8]Y`_i`_]bUf]gWkY`J]Y`ZU`h`i]b`9i fcdU`]gh`Y]b`k U\ fYg`DUfUX]Yg`ZØf
: Y]bgWka YW`Yf`i bX`; Yb]Y» Yf`"J cb`XYZh][Yb`XYi hgWkYb
6fUhk ØfghYb`V]g`\]b`ni `XY`_UhYb`ZfUbnØg]gWkYb`7fc]ggUbhg`[]Vh`Yg
]b`9i fcdU`Y]bY`J]Y`nU\`j cb`; Ui a YbZfYi XYb`ni `YbhXYW_Yb`"≠XYg
@UbX`\Uh`gY]bY`Y][YbYb`hfUX]h]cbY`Yb`; Yf]Wk hY`i bX`GdYn]U`]hÅhYbž
X]Y`X]Y`_i`hi fY`Y`J]Y`ZU`h`XYf`F Y[]cb`k]XYfgd]Y[Y`b"

≠U`Ybž`XUg`@UbX`XYf`DUghU`i bX`D]nnUž`]gh`k Y`hVY`_Ubbh`ZØf`gY]bY
YI ei]g]hYb`; Yf]Wk hY`"J cb`_Øgh`WkYb`F]gc hrc!; Yf]Wk hYb`V]g`\]b`ni
Zf]gWkYb`A YYfYgZfØWk hYb`V]YhYh`X]Y`]hU`Yb]gWkY`? ØWkY`Y]bY
J]Y`nU\`j cb`C dh]cbYb`ZØf`YXYb`; YgWka UW`"B]Wk h`ni`j Yf[YggYb
g]bX`bUhØf`]Wk`X]Y`VYfØ\`a hYb`]hU`Yb]gWkYb`; Y`Uh]ž`X]Y`Ub`\Y]» Yb
Gca a YfhU[Yb`Y]bY`k]`_ca a YbY`5V`Ø\`i b[`V]YhYb"

: fUb`fY]Wk`]gh`Y]b`k Y]hYfYg`Yi fcdÅ]gWkYg`@UbXž`XUg`ZØf`gY]bY
Yfgh`_Ugg][Y`; Ughfcbca]Y`VY`_Ubbh`]gh`"J cb`ZY]bYb`? ÅgYgcfhYb`V]g
\]b`ni `XY`_UhYb`7fc]ggUbhg`i bX`A UWUfcbg`V]YhYh`X]Y`ZfUbnØg]gWkY
? ØWkY`Y]bY`J]Y`nU\`j cb`_i`_]bUf]gWkYb`9f`YVb]ggYb`"9]b`6Ygi Wk`]b
Y]bYa`hfUX]h]cbY`Yb`ZfUbnØg]gWkYb`6]ghfc`]gh`Y]b`A i gg`ZØf`YXYb
: Y]bgWka YW`Yf"

8Yi hgWk`UbX`]gh`VYfØ\`a h`ZØf`gY]bY`XYZh][Yb`; Yf]Wk hY`k]Y
GWk k Y]bg\ UI Yž`6fUhk i fgh`i bX`GUi Yf`fUi h`"8]Y`XYi hgWkY`? ØWkY
]gh`VY`_Ubbh`ZØf`] \fY`\Yfn`UZhYb`i bX`k Øfn][Yb`5fca Ybž`X]Y`X]Y

; YgWka UW_g_bcgdYb`_]hnY`b" `B]Wkhini` j Yf[YggYb`g]bX`X]Y
_Øgh]WYb`XYi hgWYb`6]YfgcfhYbž`X]Y`k Y`hk Y]h[YgW`Àhnh`k YfXYb`"

GdUb]Yb`cW_hia`]h'gY]bYf`j]Y`Z`h[Yb`?ØWYž`X]Y`j cb`DUY`U`V]g`ni
HUdUg`fY]W`h" `8]Y`gdUb]gWY`?ØWY`nY]W`bYh'g]W`Xi fW`i`fY
Zf]gWYb`Ni hUhYb`i bX`i`fY`a YX]hYffUbYb`5fca Yb`Ui g" `9]b` ; `Ug
GUb[f]U`i bX`Y]bY`5i gk U`i`Ub`HUdUg`g]bX`Y]b`dYfZY`_hYf` ; Ybi gg
ZØf`Y]bYb`5VYbX`i]b`GdUb]Yb`"

≠g[YgUa`hV]YhYh`9i fcdU`Y]bY` : Ø`Y`j cb`_i`i`]bUf]gWYb
9f`YVb]ggYbž`X]Y`X]Y`J]Y`ZU`h`XYf`F`Y[]cb`k`]XYfgd]Y[Y`b" `J`cb
`Yfn`U`ZhYb`GdY]gYb`V]g`i`b`ni`gØ» Yb`@YW`YfY]Yb`[]Vh`Yg`ZØf`Y`XYb
; YgWka UW`Y`hk Ug`ni`Yb`hXYW`Yb`i bX`ni`i`[Yb]Y» Yb`"

? i`hi`fY`Y`GY`Yb`gk`ØfX][`_Y]hYb`i`bX
`]ghcf]gWY`Y`Gh`À`hhYb`

≠`9i fcdU`[]Vh`Yg`Y]bY`J]Y`nU`i`i`hi`fY`Yf`GY`Yb`gk`ØfX][`_Y]hYb
i`bX`i`]ghcf]gWYf`Gh`À`hhYbž`X]Y`6Ygi`W`Yf`Ui`g`XYf`[]Ub`nYb`K`Y`h
Ub`n]Y`Yb" `8]YgY`C`fhY`g]bX`b]W`h`bi`f`UfW`hY`_`hcb]gW`
VYY]bXfi`W`YbXž`gcbXYfb`Yfn`À`Yb`Ui`W`X]Y` ; YgW`]W`hYb
j`Yf[]Ub[]YbYf`NY]hYb`i`bX`?i`hi`fYb" `<]Yf`g]bX`Y]b][`Y`XYf
VY`_`Ubb`hYghYb`i`bX`VYY]bXfi`W`YbXghYb`_i`hi`fY`Yb
GY`Yb`gk`ØfX][`_Y]hYb`i`bX`i`]ghcf]gWYb`Gh`À`hhYb`i]b`9i`fcdU`.

- 8Yf`9]ZZY`hi`fa`i]b`DUf]gž` : fUb`_fY]W`i`8Yf`9]ZZY`hi`fa`i]gh
Y]bYg`XYf`VY`_`Ubb`hYghYb`K`U`fnY]W`Yb`XYf`K`Y`h`i`bX`Y]b
Gma`Vc`ZØf`X]Y`fca`Ub]gW`Y`Gh`UX`h`DUf]g" `9f`k`i`fXY`]a`i`X`f`
% , - `Ub`À`gg`]W`XYf`K`Y`h`Ui`gghY`i`b[]b`DUf]g`YfV`Ui`h`i`bX
]gh`ia`]h'gY]bYb`" &(`A`Y`hYfb`<`Ø`Y`Y]b`VYY]bXfi`W`YbX`Yg
6Ui`k`Yf`_"
- 8Yf`?`c`c`ggYi`a`i]b`F`ca`ž`≠U`]Yb`i`8Ug`?`c`c`ggYi`a`i]gh
Y]bYg`XYf`]a`d`cgUb`hYghYb`f`Òa`]gW`Yb`5a`d`i`h`Y`UhYf`i`bX
Y]b`Gma`Vc`ZØf`X]Y`Ub]`_`Y`f`Òa`]gW`Y`?`i`hi`f" `9g`k`i`fXY`]a`i`%"
X`f`i`bX`Yf`h`b" `7`f" `YfV`Ui`h`i`bX`V`ch`D`U`hn`ZØf`V]g`ni` , "\$`\$\$`\$`
Ni`gW`Ui`Yf`VY] ; `UX]U`hc`fYb`_`Àa`d`ZYb`i`bX`Ub`XYfYb
J`Yf`Ub`ghU`hi`b[]Yb`"

- 8]Y'5_fcdc`]g]b'5h\Ybž'; f]YWX Yb`UbX. '8]Y'5_fcdc`]g
]gh`Y]bY`Ubh[_Y`N]hUXY`Y`Ui Z`Y]bYa`%) *`A`YhYf`\c\Yb
: Y`gYb`ØVYf`XYf`GhUXh'5h\Yb"G]Y`]gh`Y]b`Gma`Vc`ZØf`X]Y
Ubh[_Y`[f]YWX`]gWXY`?i`hi`f`i`bX`VY\YfVYf[`hi`bhYf`UbXYfYa
XUg`VYfØ\`a`hY`DUfh\Ybcbž`Y]b`HYa`dY`ni`9\`fYb`XYf`; Øhh]b
5h\YbY"
- 8Yf`6i`W_]b[`\Ua`DU`UW`]b`@cbXcbž'; fc»Vf]hUbb]Yb.
8Yf`6i`W_]b[`\Ua`DU`UW`]gh`X]Y`cZZ]n]Y`Y`F`Yg]XYbn`XYg
Vf]h]gWXYb`A`cbUfWXYb`i`bX`Y]b`Gma`Vc`ZØf`X]Y`_Øb][`]WXY
: Ua`_]Y`"8Yf`DU`Ugh`k`i`fXY`]a`š\`f`%,`'+`YfVUi`hi`bX`]gh
YXYg`š\`f`GW`Ui`d`Uhn`j`cb`_Øb][`]WXYb`J`YfUbg`h`i`b[`Yb
i`bX`NYfYa`cb]Yb"
- 8]Y`GU[`fUXU`:]`Ua`_]U`]b`6UfW`c`bUž`GdUb]Yb. '8]Y
GU[`fUXU`:]`Ua`_]U`]gh`Y]bY`VYY]bXfi`W`YbXY`6Ug`]`_U`XYg
VYfØ\`a`hYb`5fW]hY`_hYb`5bhc]b];`Ui`XÉi`bX`Y]bYg`XYf
VY`_UbbhYghYb`6Ui`k`Yf`_Y`6UfW`c`bUg`"8]Y`6Ui`UfVY]hYb
VY[`UbbYb`]a`š\`f`%,`,`&`i`bX`gc`Yb`j`cfUi`gg]W`h`]W`Yfgh]a
š\`f`&\$&*`UV[`YgW`c`ggYb`gY]b"
- 8]Y`DYhYfg_]fWXY`]b`F`ca`ž`hU`]Yb. '8Yf`DYhYfgXca`]gh
X]Y`[`fØ»`hY`?]fWXY`XYf`K`Y`hi`bX`XUg`NYbhf`i`a`XYg
_Uh`c`]gWXYb`;`Ui`VYbg`"9f`k`i`fXY`]a`%`*`"š\`f`i`bXYfh
YfVUi`hi`bX`]gh`VYfØ\`a`h`ZØf`gY]bY`df`ÅW`h][`Y`5fW]hY`_hi`fž
?i`bg`h`Yf`_Y`i`bX`XYb`DYhYfgd`Uhn`j`cf`XYf`?]fWXY"

GWX`i`ggZc`[`Yfi`b[

æg[`YgUa`h`nY][`hi`bgYfY`5bU`mgY`XYf`VY`]YVhYb`F`Y]gYn]Y`Y`]b
9i`fcdUž`XYf`_i`]bUf]gWXYb`J`]Y`ZU`h`i`bX`;`Ughfcbca`]Y`gck`]Y`XYf
_i`hi`fY`Yb`GY`Yb`gk`ØfX][`_Y]hYb`i`bX`\]ghc`f]gWXYb`Gh`ÅhYbž`XUgg
XYf`?`cbh]bYbh`Y]bY`:]`Ø`Y`j`cb`A`Ø[`]WXY`_Y]hYb`ZØf`F`Y]gYbXY`V]YhYh`
J`cb`XYb`a`U`Yf]gWXYb`Ghf`ÅbXYb`Ua`A`]hY`a`YYf`V]g`ni`XYb
]a`dcgUbhYb`GWX`ØggYfb`i`bX`6i`f[`Yb`]b`A`]hY`Yi`fcdUž`9i`fcdU`]gh
k`]f`]WXY`Y]b`j`]Y`Z`Å`h][`Yf`i`bX`ZUgn]b]YfYbXYf`?`cbh]bYbh`"K`]f`\`c`ZY`bž
XUgg`X]YgYf`5fh]_Y`≠`bYb`XUVY][`Y`c`Z`Yb`\`Uhž`ægd]fUh]cb`ZØf`≠`fY
b`ÅW`ghY`F`Y]gY`Xi`fW`9i`fcdU`ni`Z]bXYb`"A`UWXYb`G]Y`g]WXY`Ui`Z`XYb
K`Y[`]i`bX`Yb`hXYW`_Yb`G]Y`X]Y`J`]Y`ZU`h`X]YgYg`ZUgn]b]YfYbXYb
?`cbh]bYbhg`

6Ygi WYb'G]Y'i bg'Ui Z'Y]bY!fY]gY"XY