

I f`Ui Vgn]Y`Y`9i fcdU. '8]Y`Hcd!F Y]gYn]Y`Y`
XYg`? cbh]bYb hg

9bhXYW_Y`9i fcdUg`VY`]YVhY`I f`Ui Vgn]Y`Y`ž`_i`hi`fY`Y`
<][`\\][`hg`i`bX`gdUbbYbXY`5_hj`]h`hYb`ZØf`FY]gYbXY`
I f`Ui Vgd`Ubi b[``Y]W`h`[Ya UW`h`°` ` ` 9i fcdU` I f`Ui V
` FY]gYn]Y`



9i fcdU`]gh`Y]b`? c b h]bYb hž`XYf`ZØf`gY]bY`J]Y`ZU`h`Ub`VY`]YVhYb
I`f`Ui`Vgn]Y`Ybž`_i`hi`fY`Yb`<`][`\\`][`\\hg`i`bX`GY`Yb`gk`ØfX][`_Y]hYb
gck`JY`X]j`YfgYb`5_hj`]h`hYb`i`bX`:`fY]nY]h`a`Ò[`]W`_Y]hYb`VY`_Ubbh
]gh`:`b`X]YgYa`5fh]_Y`k`YfXYb`k`]f`i`bg`Y]b[`Y`YbX`a`]hY]b[`Yb`XYf
dcdi`^`fghYb`F`Y]gYn]Y`Y`]b`9i`fcdU`VYZUggYb`i`bX`Y]bYb`[`YbUi`YfYb
6`]W`_Ui`ZX]Y`_i`hi`fY`Yb`<`Ø`Ydi`b`_h`gck`JY`X]Y`nU`fY]W`Yb
5_hj`]h`hYb`k`YfZYbž`X]Y`F`Y]gYbXY`]b`X]YgYf`F`Y[`]cb`Yf`VYb
_`ÒbbYb``J`cb`^`]ghcf]gW`Yb`Gh`XhYb`ØVYf`UhYa`VYfUi`VYbXY

@UbXgWkUZhYb`V]g`\]b`ni`UVk`YWk`g`i`b[`gfY]Wk`Yb
: fY]nY]ha`Ò[`]Wk`_Y]hYb`V]YhYh`9i`fcdU`Y]bY`: Ø`Y`j`cb`A`Ò[`]Wk`_Y]hYb
ZØf`Y]bYb`i`bj`Yf[`Ygg`]Wk`Yb`i`f`Ui`V`

6Y`]YVhY`i`f`Ui`Vgn]Y`Y`]b`9i`fcdU

9i`fcdU`]gh`Y]b`?`cbh]bYbh`j`c``Yf`ZUgn]b]YfYbXYf`i`f`Ui`Vgn]Y`Y`ž`X]Y
YXYg`š`U`f`A`]]`cbYb`j`cb`6Ygi`Wk`Yfb`Ui`g`XYf`[`UbnYb`K`Y`h
Ubn]Y`Yb`"J`cb`XYb`\"ghcf]gWk`Yb`Gh`X`hYb`V]g`\]b`ni`XYb
UhYa`VYfUi`VYbXYb`@UbXgWkUZhYb`V]YhYh`9i`fcdU`ZØf`YXYb
FY]gYbXYb`Yhk`Ug`6YgcbXYfYg`<`Yf`g]bX`Y]b][`Y`XYf`VY`]YVhYghYb
i`f`Ui`Vgn]Y`Y`]b`9i`fcdU.

%`DUf]gž`:`fUb`_fY]Wk`:`8]Y`GhUXh`XYf`@]YVY`]gh`k`Y`hVYfØ`a`h`ZØf
]\fY`fca`Ubh]gWk`Y`5ha`cgd`ÅfYž`d`f`ÅWk`h][`Yb`6ci`Y`j`UfXg
i`bX`_i`hi`fY`Yb`GY`Yb`gk`ØfX][`_Y]hYb`k`]Y`XYb`9]ZY`hi`fa
i`bX`XYb`@ci`j`fY`"9]b`GdUn]Yf[`Ub[`]Yb`h`Ub[`]XYf`GY]bY`i`bX
Y]b`6Ygi`Wk`XYg`A`cbha`UfhfY!J`YfhY`g`g]bX`UVgc`i`hY`A`i`gh!
8cg`]b`DUf]g`"

&`F`ca`ž`#U`]Yb`:`8]Y`9k`][`Y`GhUXh`]gh`Y]b`DUfUX]Yg`ZØf
;`YgWk`]Wk`hg]bhYfYgg]YfhY`"6Yg]Wk`h][`Yb`G]Y`XUg`?`c`cggYi`a`ž
XUg`DUbh`Ycb`i`bX`XYb`J`Uh]_Ub`a`]h`XYa`DYhYfgXca`i`bX
XYb`J`Uh]_Ub]gWk`Yb`A`i`gYYb`";`Yb]Y»`Yb`G]Y`X]Y`_Øgh]Wk`Y
]hU`]Yb]gWk`Y`?ØWk`Y`]b`XYb`_Y]bYb`HfUhhcf]Yb`i`bX
Yf`_i`bXYb`G]Y`X]Y`Wk`Ufa`UbhYb`;`UggYb`j`cb`HfUghYj`YfY`"

"`6UfW`c`bUž`GdUb]Yb`:`8]YgY`Vi`bhY`GhUXh`Ua`A`]hY`a`YYf`]gh
VY`_Ubb`h`ZØf`]\fY`Y]bn][`Ufh][`Y`5fWk`]hY`_hi`fž`]bgVYgcbXYfY
X]Y`K`Yf`_Y`XYg`[`Yb]U`Yb`5fWk`]hY`_hYb`5bhcb];`Ui`XÉk`]Y`X]Y
GU[`fUXU`:`Ua`É]U`i`bX`XYb`DUf`_`;`ØY`""9bhgdUbbYb`G]Y`Ub
Y]bYa`XYf`VY`YVhYb`Ghf`ÅbXY`6UfW`c`bUg`cXYf`d`fcV]YfYb
G]Y`HUdUg`]b`XYb`[`Ya`Øh`]Wk`Yb`6Ufg`XYf`5`hghUXh`"

(`5a`ghYfXUa`ž`B]YXYf`UbXY`:`8]Y`;`fUWk`hYbghUXh`5a`ghYfXUa
V]YhYh`Y]bY`Yb`hgdUbb`hY`5ha`cgd`ÅfYž`\"ghcf]gWk`Y`;`YV`Åi`XY
k`]Y`XUg`5bbY!:`fUb`_!<`Ui`g`i`bX`XUg`J`Ub!;`c[`\!A`i`gYi`a
gck`]Y`i`bn`Å`\`][`Y`:`U`ffUXk`Y[`Y`ni`a`9f`_i`bXYb`"6Ygi`Wk`Yb
G]Y`XYb`VYfØ`a`hYb`6`i`a`Yba`Uf`_h`cXYf`[`Yb]Y»`Yb`G]Y`Y]bY
6cc`hgZU`fh`Xi`fWk`X]Y`]Xm`]]gWk`Yb`?`Ub`Å`Y`"

) " ðhUbVi `ž`HØf_Y]. `Nk]gWXYb`9i fcdU`i bX`5g]Yb`[Y`Y[Ybž
j YfY]bh`ðhUbVi ``cgh!`i bX`k Ygh`]WXY`?i `hi f`]b`g]W`
6Yg]W`h][Yb`G]Y`X]Y`df`W`h][Y`< U[]U`Gcd`\\Už`XYb`Hcd`_Ud]!
DU`Ugh`i bX`XYb` ; fc» Yb`6UgUf`"DfcV]YfYb`G]Y`i bVYX]b[h
X]Y`_Øgh`]WXYb`hØf`_]gWXYb`?Øgh`]W`_Y]hYb`k]Y`6U`_Uj`U`i bX
8ØbYf`?YVUV"

8]YgY`g]bX`bi f`Y]b][Y`XYf`VY`]YVhYghYb`i f`Ui Vgn]Y`Y`]b`9i fcdUž
X]Y`ZØf`i bj Yf[Ygg`]WXY`F Y]gYf`YVb]ggY`gcf[Yb`"8Yf`?cbh]bYb h
V]YhYh`Y]bY`J]Y`nU`\\j cb`_i `hi fY`Ybž`\\]ghcf]gWXYb`i bX
`UbXgW`UZh]WXYb`<][\`][\hgž`X]Y`YXYb`6Ygi`WXYf`VY[Y]ghYfb
k YfXYb"

? i `hi fY`Y`<][\`][\hg`i bX
GY`Yb`gk ØfX][_Y]hYb

8]Y`_i `hi fY`Yb`<][\`][\hg`i bX`GY`Yb`gk ØfX][_Y]hYb`]b`9i fcdU
g]bX`gc`j]Y`Z`h][`i bX`VY]bXfi`_Y`bXž`XUgg`Yg`gW`k Yf`]ghž`Y]bY
5i gk U`\\ni`hfY`ZYb`"9]bY`XYf`VY`_Ubb`hYghYb`GY`Yb`gk ØfX][_Y]hYb
]gh`g]WXYf`]W`XYf`9]ZY`hi fa`_]b`DUf]gž: fUb`_fY]W`"8]YgYg
VYY]bXfi`_Y`bXY`6Ui`k Yf`_n]Y`h`Å`f`]W`A`_]]cbYb`j cb`Hci`f]ghYb
Ub`i bX`V]YhYh`Y]bYb`UhYa`VYfUi`VYbXYb`6`]W`_ØVYf`X]Y`GhUXh`
BYVYb`XYa`_9]ZY`hi fa`_V]YhYh`DUf]g`Ui`W`Y]bY: Ø`Y`j cb`A`i`gYYb
i bX`\\]ghcf]gWXYb` ; YVAi`XYbž`X]Y`Yg`ni`Yb`hXYW`_Yb`[]h"

9]b`k Y]hYfYg`_i `hi fY`Yg`<][\`][\h`i b`9i fcdU`]gh`X]Y`5`_fcd`c`]g`]b
5h`Ybž` ; f]YWXYb`UbX`"8]YgYg`Ubh]_Y`6Ui`k Yf`_h`fcb`h`a`U`Ygh`Å]h]gW
ØVYf`XYf`GhUXh`i bX`]gh`Y]b`VY]bXfi`_Y`bXYg`6Y]gd]Y`ZØf`X]Y
[f]YW`]gWXY`5fW`]hY`_hi`f`"6Ygi`WXYf`_ØbbYb`\\]Yf`b]W`h`bi`f`X]Y
Fi`]bYb`XYf`Ubh]_Yb`HYa`dY`VYk`i bXYfbž`gcbXYfb`Ui`W`Y]bYb
9]bV`]W`_]b`X]Y ; YgW`]W`hY`i bX`?i`hi`f` ; f]YWXYb`UbXg`Yf`U`hYb"

ð`#U`]Yb`XUfZ`bUhØf`]W`X]Y`GhUXh`F`ca`_b]W`h`ZY`\\Ybž`X]Y`U`g`Y]bYg
XYf`k`]W`h][`ghYb`_i `hi fY`Yb`NYbhYfYb`9i fcdUg`[]h`<]Yf`_ØbbYb
6Ygi`WXYf`XUg`?c`cggYi`a`ž`XUg` : cfi`a`_F`ca`Ubi`a`_i`bX`XYb
DYhYfgXca`_VYg]W`h][Yb`"8]Y`GhUXh`]gh`j`c`_j`cb`VYY]bXfi`_Y`bXYb
6Ui`k Yf`_Yb`_Ui`g`XYf`5bh]_Y`i`bX`XYf`F`YbU]ggUbW`ž`X]Y`Y]bYb
9]bV`]W`_]b`X]Y`fY]WXY ; YgW`]W`hY`i bX`?i`hi`f`XYg`@UbXYg`V]YhYb"

BYVYb`XYb`_`Ugg]gWXYb`GY`Yb`gk ØfX][_Y]hYb`V]YhYb`j]Y`Y
Yi`fcd`Å]gWXY`Gh`Å`hY`_Ui`W`Y]bY`YV`\\UZhY`?i`bgh`i`bX`?i`hi`fgnYbY`
6Yf`]bž`8Yi`hgW`_UbXž`]gh`ni`a`_6Y]gd]Y`VY`_Ubb`h`ZØf`gY]bY`GhfYh`5fh
GnYbY`i`bX`U`hYfbUh]j`Y ; U`Yf]Yb`<]Yf`_ØbbYb`6Ygi`WXYf`X]Y`k`Yf`_Y
j`cb`_Ui`ZghfYVYbXYb`?ØbghYfb`Yb`hXYW`_Yb`i`bX`Ub`_fYUh]j`Yb

J YfUbgH`hi b[Yb`hY]`bY\`a Yb"

9]b`k Y]hYfYg`_i`hi fY`Yg`<][\`][\h`i]b`9i fcdU`g]bX`X]Y`nU\`fY]WXYb
I B9G7C!K Y`h`_i`hi fYfVYgh`hYb`ž`X]Y`]b`j YfgW]YXYbYb`@AbXYfb`ni
Z]bXYb`g]bX`"Ni`XYb`VY`_UbbhYghYb`[Y\`OfYb`XYf`8ca`ni`?`Ò`b`]b
8Yi hgW`UbX`ž`X]Y`GU[fUXU`:`Ua`_]U`]b`6UfW`cbU`ž`GdUb]Yb`ž`i`bX`XUg
GW`c`gg`B`Yi`gW`k`UbghY]b`]b`6UmYfb`ž`8Yi`hgW`UbX`"8]YgY`Gh`hYb
g]bX`b]W`h`bi`f`_i`hi fY`VYXYi`hYbX`ž`gcbXYfb`Ui`W
UfW]hY`_hcb]gW`Y`A`Y]ghYfk`Yf`_Y`ž`X]Y`6Ygi`W`Yf`Ui`g`XYf`[`UbnYb
K`Y`h`Ubn]Y\`Yb"

Ni`gUa`a`YbZUggYbX`"Aggh`g]W`gU[Yb`ž`XUgg`9i fcdU`Y]bY`:`Ø`Y`j`cb
i`hi fY`Yb`<][\`][\hg`i`bX`GY\`Ybgk`ØfX][`]hYb`ni`V]YhYb`\`Uh`ž`X]Y
X]Y`6Ygi`W`Yf`]b`]fYb`6Ubb`n]Y\`Yb`"J`cb`XYb`Ubh]_Yb`F`i`]bYb
;`f]YW`Yb`UbXg`ØVYf`X]Y`d`f`W`h][`Yb`DU`A`ghY`:`fUb`_fY]W`g`V]g`\]b`ni
XYb`a`cXYfbYb`?`i`bgh[`U`Yf]Yb`8Yi`hgW`UbXg`[`]Vh`Yg`ZØf`YXYb
;`YgW`a`UW`_i`bX`YXY`J`cf`]YVY`Yhk`Ug`ni`Yb`hXYW`_Yb`"9i fcdUg
fY]W`Y`_i`hi fY`Y`J]Y`ZU`h`a`UW`h`Yg`ni`Y]bYa`_]XYU`Yb`F`Y]gYn]Y`ZØf
_i`hi`f]b`hYfYgg]Yf`hY`F`Y]gYbXY"

5`_h]j`]h`hYb`i`bX`:`fY]nY]ha`Ò[`]W`_Y]hYb`ZØf F`Y]gYbXY

F`Y]gYbXY`ž`X]Y`9i fcdU`VYgi`W`Yb`ž`\`UVYb`Y]bY`J]Y`nU\`j`cb
5`_h]j`]h`hYb`i`bX`:`fY]nY]ha`Ò[`]W`_Y]hYb`ni`f`5i`gk`U\`"J`cb`C`i`hX`ccf!
5VYb`hYi`Yfb`V]g`\]b`ni`_i`hi fY`Yb`9f`YVb]ggYb`[`]Vh`Yg`ZØf`YXYb
;`YgW`a`UW`_Yhk`Ug`ni`Yb`hXYW`_Yb`"<]Yf`g]bX`Y]b][`Y`VY`]YVhY
5`_h]j`]h`hYb`ž`X]Y`F`Y]gYbXY`]b`9i fcdU`[`Yb]Y»`Yb`_`ÒbbYb.

%`"K`UbXYfb.`9i fcdU`V]YhYhY]bY`J]Y`nU\`j`cb`UbXgW`UZh]W
fY]nj`c`Yb`K`UbXYfk`Y[`Yb`ž`X]Y`gck`c`\`5bZ`Ab[`Yf`U`g`Ui`W
YfZU\`fYbY`K`UbXYfYf`Ub`gd`fY`W`Yb`"Ni`XYb`VY`]YVhYghYb
K`UbXYf[`YV]YhYb`n`A`\`Yb`X]Y`5`d`Yb`]b`²`ghYffY]W`ž`X]Y`DmfYb`À`Yb`]b
GdUb]Yb`i`bX`:`fUb`_fY]W`ž`gck`]Y`XYf`@U`_Y`8]ghf]Wh]b`9b[`\`UbX"

&`"6Ygi`W`j`cb`\]ghc`f]gW`Yb`Gh`hYb.`9i fcdU`]gh`fY]W`Ub
;`YgW]W`hY`i`bX`?`i`hi`f`ž`i`bX`j`]Y`Y`Gh`hY`V]YhYb`ZUgn]b]YfYbXY
UfW]hY`_hcb]gW`Y`GY\`Ybgk`ØfX][`_]hYb`i`bX`A`i`gYYb`"Ni`XYb
VY`]YVhYghYb`\]ghc`f]gW`Yb`Gh`hYb`[`Y\`OfYb`F`ca`]b`#U]Yb`ž
6UfW`cbU`]b`GdUb]Yb`ž`i`bX`DUf]g`]b`:`fUb`_fY]W`"

'`"K`UggYfgdc`fh.`A`]higY]bYb`nU\`fY]W`Yb`?`ØghYb`]b]Yb`i`bX`GYb
]gh`9i fcdU`Y]b`DUfUX]Yg`ZØf`K`UggYfgdc`fh`Yf`"J`cb`GY[`Y`b`i`bX
Gi`fZ`b`V]g`\]b`ni`?`U`U`_ZU\`fYb`i`bX`HUi`W`Yb`[`]Vh`Yg`j`]Y`Y
A`Ò[`]W`_Y]hYb`ž`XUg`K`UggYf`ni`[`Yb]Y»`Yb"

("K Y]bj Yf_cghi b[Yb. '9i fcdU']ghVYfØ\ a h'ZØf'gY]bY 'Yl ei]g]hYb
K Y]bYž'i bX'K Y]b']YV\UVYf' _ØbbYb'Ub 'K Y]bj Yf_cghi b[Yb']b'XYb
fYbca a]YfhYghYb'K Y]bfY[]cbYb'hY]'bY\ a Yb"Ni 'XYb'VY']YVhYghYb
K Y]b[YV]YhYb'nÅ\`Yb'XUg'6cfXYUi l']b': fUb_fY]W ž'X]Y'Hcg_UbU']b
hU']Ybž'i bX'XYf'8ci fc']b'Dcfhi [U"

) "F UXZU\ fYb. '8]Y' a Y]ghYb'Yi fcdÅ]gW Yb' GhÅXhY'g]bX
ZU\ ffUXZfYi bX']W' i bX'V]YhYb'nU\`fY]W Y'F UXk Y[Y' i bX
J Yf'Y]\ghUh]cbYb" A]h'XYa' : U\ ffUX' _ØbbYb'F Y]gYbXY'X]Y' GhÅXhY
Yf_i bXYb' i bX'X]Y'`UbXgW UZi]W Y' l' a [YVi b[' [Yb]Y» Yb"

* "'6Ygi W' j cb': fY]nY]hdUf_g. '9i fcdU' j YfZØ[h'ØVYf'Y]bY
J]Y'nU\`'j cb': fY]nY]hdUf_gž'X]Y'ZØf': Ua']Yb' i bX'5XfYbU']b' b_]Yg
['Y]W Yfa U» Yb' [Y]Y][bYh'g]bX"Ni 'XYb'VY']YVhYghYb': fY]nY]hdUf_g
[Y\ØfYb'8]gbYm'UbX'DUf]g']b': fUb_fY]W ž'9i fcdU!DUf_']b
8Yi hgW'UbXž'i bX'Dcfh5j Ybhi fU']b'GdUb]Yb"

h'g[YgUa h'V]YhYh'9i fcdU'Y]bY' j]Y'ZÅ'h[Y'5i gk U\`'Ub'5_hj]hÅhYb
i bX': fY]nY]ha Ø[']W_Y]hYb'ZØf'F Y]gYbXY'YXYb'5'hYfg'i bX
h'YfYggYg" J cb'Ci hXccf!5VYb'hYi Yfb'ØVYf'_i' hi fY'`Y'9f'YVb]ggY
V]g'\]b'ni' _i']bUf]gW Yb'9bhXYW_i b[Yb' []Vh'Yg'ZØf'YXYb'Yhk Ug'ni
Yf'YVYb' i bX'ni' [Yb]Y» Yb"

: Un]h. '9i fcdU'V]YhYh'Y]bY' J]Y'nU\`'j cb
ZUgn]b]YfYbXYb' l' f'Ui Vgn]Y'Yb'

h'g[YgUa h'Åggh'g]W'ZYgh\U'hYbž'XUgg'9i fcdU'Y]bY
VYY]bXfi W_YbXY'J]Y'ZU'h'Ub'VY']YVhYb' l' f'Ui Vgn]Y'Yb'V]YhYh" J cb
XYb'gcb]b][Yb'GhfÅbXYb'Ub'XYf'7ÐhY'X 5ni f'V]g'ni'XYb
VYY]bXfi W_YbXYb'\]ghcf]gW Yb' GhÅhYb']b'Fca ž' []Vh'Yg'ZØf'YXYb
F Y]gYbXYb'Yhk Ug'ni'YbhXYW_Yb"'8]Y'_i' hi fY'`Yb'<][\'] [\hg'i bX
GY\Ybgk ØfX][_Y]hYb']b'9i fcdU'g]bX'j cb' i bgW ÅhVUfYa' K Yfh
i bX'V]YhYb'Y]bYb'ZUgn]b]YfYbXYb'9]bV']W_']b'X]Y'; YgW]W hY' i bX
J]Y'ZU'h'XYg'?cbh]bYbhg"'8 UfØVYf'\]bUi' g'ghY\Yb'XYb'F Y]gYbXYb
Y]bY'J]Y'nU\`'j cb'5_hj]hÅhYb' i bX': fY]nY]ha Ø[']W_Y]hYb'ni' f
J YfZØ[i b[ž'i a']\fYb'5i ZYbh\U'hi bj Yf[Ygg']W'ni' [YghU'hYb"
9[U'ž'cV'G]Y'g]W'ZØf'?i bghž'; YgW]W hY'ž'B Uhi f'cXYf'5VYb'hYi Yf
]bhYfYgg]YfYbž'9i fcdU'\ Å'h'ZØf'YXYb'F Y]gYbXYb'XUg'dUggYbXY
l' f'Ui Vgn]Y'VYfY]h" D'UbYb'G]Y'U'gc' ÆfYb'bÅW ghYb' l' f'Ui V']b
9i fcdU' i bX'`UggYb'G]Y'g]W' j cb'XYb'j]Y'ZÅ'h[]Yb'A Ø[']W_Y]hYb
XYg'?cbh]bYbhg'VY[Y]ghYfb"

6Ygi WYb'G]Y'i bg'Ui Z'Y]bY!fY]gY"XY