

9a]fUhYg'j YfV]bXYh'8i VU]'a]h'8U'B Ub[.
9]b' bYi Yf': `i ['ZØf'F Y]gYbXY°

9a]fUhYg'YfØZZbYh'Y]bY' bYi Y': `i [fci hY'j cb'8i VU]'bUW'8 U
B Ub[ž ZØfXYfh'Hci f]ga i g'i bX' < UbXY''b'J]YhbUa 'UV' † b]
&\$&) "



8 U`B Ub [ž`J]YhbUa `!`5a `&`đ b`UbXYhY`X]Y`6cY]b [`+++!` \$\$\$9F
j cb`9a]fUHYg`a]h`XYf`:`i [bi`a`a`Yf`9?` +\$`Ui`ZXYa
]bhYfbUh]cbU`Yb`:`i [\UZyb`8 U`B Ub [``8]Yg`a`Uf_]Yfh`XYb`cZZ]n]Y``Yb
6Y []bb`XYf`bYi`Yb`:`i [j`YfV]bXi`b [ž`X]Y`Y]bY`k]W`h][Y`9fk`Y]hYfi`b [
XYg`GhfYW`YbbYhnYg`j`cb`9a]fUHYg`bUW`J]YhbUa `XUfghY``h`8 Ua]h
]gh`8 U`B Ub [`X]Y`Xf]hY`GhUXh]b`J]YhbUa`ž`X]Y`j`cb`XYf
:`i [[YgY``gW`UZh`Ub [YZc [Yb`k]fX`ž`bYVYb`<`Ubc]`i`bX`<c!`7\`!`A]b\`!
GhUXh``9a]fUHYg`V]YhYh`j]Yf`:`Ø [Y`dfc`K`cW`Y`ØVYf`6Ub [`_c`_`Ub`ž
k`Ug`F`Y]gYb`XYb`Y]bY`VYe`i`Ya`Y`5b`fY]gYa`Ø [`]W`_`Y]h]b`X]Y
Ui`ZghfYVYb`XY`?`ØghY`bghUXh`V]YhYh`"

8]Y`9f`ØZZbi`b [gZ]Yf`k`i`fXY`a]h`Y]bYf`VYY]bXfi`W`_`Yb`XYb
K`UggYfk`YfZYf`!`NYfYa`cb]Y [YZY]Yfh`ž`X]Y`XUg`ØZZY`bh]W`X`Y`-`bhYfYggY
i`bX`X]Y`6YXYi`hi`b [`XYf`bYi`Yb`F`ci`hY`i`bhYfghf]W`" `B`UV]`Gi`h`Ub`ž
XYf`9I`YW`h]j`Y`J]W`DfYg]XYbh`VY]`9a]fUHYg`ž`VYgi`W`hY`X]Y
J`Yf`Ub`ghU`hi`b [`i`bX`VYnY]W`X`bYhY`X]Y`F`ci`hY`U`g`Y]bYb`k]W`h][Yb
G`W`f]h]b`X`Yf`K`U`W`gh`i`a`gghf`UH`Y []Y`X`Yg`l`bhYfb`Y`a`Y`bg`]b
G`Ø`X`c`gh`Ug]Yb``8]Yg`gc``b]W`h`bi`f`X`Yb`H`ci`f]ga`i`g`Ub`_`i`fVY`b`ž
gcb`XYfb`Ui`W`X`Yb`<`Ub`XY`i`b`X`X]Y`V]`UhYf`U`Yb`6`Yn]Y`i`b [Yb
nk]g`W`Yb`J]YhbUa `i`b`X`Ub`XYf`Yb`]bhYfbUh]cbU`Yb`A`À`f`_`h`Yb`Z`Ø`f`XYfb`"
8]Y`b`Yi`Y`J`YfV]bXi`b [`Vf]b [h`8 U`B Ub [`]b`?`cb`hU`_`h`a]h`a`Y`f`U`g
% (\$`Gh`X`hYb`k`Y`hk`Y]h`Ui`Z`gY`W`g`?`cb`h]b`Yb`hYb`"

6 YXYi hi b [`ZØf`8 U`B Ub [

HfUb`7\`]`7i`cb [ž`XYf`ghY``j`YfhfYhYb`XY`J`cfg]hnYb`XY`XYg
J`c`_`g`_`ca]hY`Yg`j`cb`8 U`B Ub [ž`\`c`V`X]Y`6YXYi`hi`b [`XYf`bYi`Yb
F`ci`hY`ZØf`X]Y`GhUXh`\`Yf]`c`f``8 U`B Ub [`k]fX`U`g`ghf`UH`Y []g`W`Yg
<`Ub`XY`gn`Yb`hfi`a`d`cg]h]cb]Yfh`ž`k`Ug`]a`9]b`_`Ub [`a]h`XYf
l`a`g`Y`hni`b [`XYf`F`Ygc`i`h]cb`%`*`XYf`B`Uh]cbU`j`Yfg`Ua`a`i`b [`ghY`\`h`"
8]YgY`F`Ygc`i`h]cb`n]Y`h`X`Uf`Ui`Z`UV`ž`8 U`B Ub [`ni`Y]b`Ya
]bhYfbUh]cbU`Yb`:`]b`Ub`nn`Yb`hfi`a`i`b`X`Y]b`Yf`:`fY]\`Ub`XY`gnc`b`Y`ni
Yb`hk]W`_`Y`b``8]Y`b`Yi`Y`:`i [j`YfV]bXi`b [`k]fX`Ui`W`Y`fk`Uf`hY`hž
-`j`Y`gh]h]cb`Yb`]b`X]Y`F`Y []cb`ni`ZØf`XYfb`"

6 Y]`XYf`9f`ØZZbi`b [gj`Yf`Ub`ghU`hi`b [`ØVYffY]W`hY`HfUb`7\`]`7i`cb [
B`UV]`Gi`h`Ub`Y]b`:`Y`g`W`Yb`_`ž`X`Ug`X]Y`8`f`U`W`Yb`V`f`Ø`W`_`Y`gma`V`c`]g]Yfh`
8]YgY`6`f`Ø`W`_`Y]gh`b]W`h`bi`f`Y]b`K`U`\`fnY]W`Yb`X`Yf`GhUX`hž`gcb`XYfb`"

Ui W\`Y]b`6Y]gd]Y`Z0f`X]Y`a`cXYfbY`5fW\]hY`_hi`fz`Z0f`X]Y`8U`B`Ub[
VY`_Ubbh]`gh`"8]Y`GhUXh]`gh]j`cb`gUbZhYb`<0[`Y`b`i`a`[`YVYb`i`bX
V]YhYh`nU\`fY]W\Y`5hhfU`_h]cbYbž`X]Y`Hci`f]ghYb`Ubn]Y\`Ybž`k`]Y
VY]gd]Y`gk`Y]gY`6cc`hgZU\`fhYb`Ui`Z`XYa`i`<`¼b!`:`i`gg`i`bX`X]Y
gdY`_hU`_i`À`fY`:`c`XYb`6f]X[`Yž`X]Y`nk`]gW\Yb`nk`Y]`[`fc»`Yb
GhY]b\`À`bXYb`gW\`k`YVh`"

5hhfU`_h]cbYb`i`bX`?`i`h`i`f`]b`8U`B`Ub[

8U`B`Ub[`]gh`VY`_Ubbh`Z0f`gY]bY`fY]nj`c`Y`?`ca`V]bUh]cb`Ui`g`B`Uhi`f`
i`bX`?`i`h`i`f`"6Y]YVhY`N]Y`Y`g]bX`XYf`7\`i`U`@]b\`i`b[`HYa`dY`ž`X]Y
[`fc»`Y`:`i`Ubm]b`6i`XX\`U`GhUhi`Y`Ui`Z`XYf`Gcb`HfU`<`U`V]bgY`i`bX`X]Y
A`Ufa`c`fVYf[`Yž`X]Y`a`]h]\`fYb`<`0\`Yb`i`bX`DU[`cXYb`6Ygi`W\Yf
VY[`Y]ghYfb`"8Yf`VYf0\`a`hY`A`m`?`\Y`6YUW\`V]YhYh`k`Y]»`Yg`GUbX`i`bX
?`c`cgdU`a`Ybž`]XYU`Z0f`Yb`hgdUbbYbXY`GcbbYbi`bhYf[`À`b[`Y`"

B[`i`mYb`J`i`E`i`mb`\`5b\`ž`X]Y`ghY`j`YfhfYhYbXY`:`YbYfU`X]fY`_hcf]b
XYf`Gi`b`:`fci`dž`VYhcbhY`X]Y`dcg]h]j`Yb`5i`gk`]f`_i`b[`Yb`XYf`bYi`Yb
:`i`[`fci`hYž`]bgVYgcbXYfY`Z0f`X]Y`5bk`YfVi`b[`U`bgdfi`W\gj`c`Yf
?`i`bXYb`Ui`g`XYa`B`U\`Yb`C`ghYbž`9i`fcdU`i`bX`5a`Yf]_U`"8Ug
A`]b]ghYf]i`a`Z0f`?`i`h`i`fž`Gdcfh`i`bX`Hci`f]ga`i`g`]b`8U`B`Ub[`\`Uh
VYfY]hg`Y]b`Dfc[`fUa`a`ni`f`6Y[`f0»`i`b[`XYf`Hci`f]ghYb`XYg`YfghYb
9a`]fUhYg!`:`i`[`Yg`9?`+`\$`cf[`Ub]g]Yfhž`i`a`X]Y`[`fc»`Yb`9fk`Ufhi`b[`Yb
Ub`XYb`bYi`Yb`@`Zhj`Yf`_Y\`fggYfj`]W\`[`YV0\`fYbX`ni`k`0fX][`Yb`"

≠`8U`B`Ub[`Yfk`UfhYh`X]Y`6Ygi`W\Yf`Y]b`fY]W\`U`h][`Yg`_i`i`]bUf]gW\Yg
9f`YVb]gž`XUfi`bhYf`hfUX]h]cbY`Y`:`Yf]W\`hY`k`]Y`A`]E`i`Ub[`ž`Y]bY
GdYn]U`]h`À`h`Ui`g`FY]gbi`XYb`b`?`i`f`_i`a`U!`6f0\`Yž`i`bX`Zf]gW\Y
FY]gdUd]Yf!`F`c`Yb`a`]hj`YfgW\]YXYbYb`:`Y]gW\!`i`bX
:`Ya`0gYj`Uf]Uh]cbYb`"8]YgY`[`Ughfcbca`]gW\Yb`<`][`\`][`\hg`Yf[`À`bnYb
X]Y`5hhfU`_h]j]h`À`h`XYf`GhUXh`i`bX`a`UW\Yb`g]Y`ni`Y]bYa`VY[`Y\`fhYb
FY]gYn]Y`]b`J`]YhbUa`"

8]Y`bYi`Y`F`ci`hY`8i`VU]!`6Ub[`_c`!`8U`B`Ub[`k`]fX`bUW\`9]bgW\`À`mi`b[
XYf`J`YfUbhk`cfh]W\Yb`b]W\`h`bi`f`XYb`Hci`f]ga`i`g`Z0fXYfbž`gcbXYfb
Ui`W\`X]Y`k`]fhgW\`UZh]W\Y`9b`hk`]W`_i`b[`XYf`FY`[`]cb`Yf\`YV`]W\
j`cfUbhfY]VYb`"8]Y`A`0[`\`]W\`_Y]hž`8U`B`Ub[`]j`cb`8i`VU]`Ui`g`X]fY`_h`ni
YffY]W\Ybž`k`]fX`j`cfUi`gg]W\`h]W\`gck`c`\`:`YgW\`À`ZhgfY]gYb`U`g`Ui`W\`

I f`Ui VgfY]gYb`]b`X]YgYg`UhhfU_h]j Y`i f`Ui Vgn]Y``Ub_i fVY`b"

K Y]hYfY`≠Zcfa Uh]cbYb`ni`XYb`:`Ø[Yb`bUW`8U`BUb[`Z]bXYb`G]Y
Ui ZXYf`cZ]n]Y``Yb`K YVg]hY`j cb`9a]fUhYg`i bhYf`9a]fUhYg`i bX`Ui Z
J]YhbUa "j b"

8YhU]`g	
C fh	8U`BUb[ž`J]YhbUa
E i Y``Yb	<ul style="list-style-type: none">• k k k "j]YhbUa "j b• k k k "Ya]fUhYg"Ŧa

6Ygi WXYb`G]Y`i bg`Ui Z. `Y]bY!fY]gY"XY