

6UÍ cgž'9W UXcf. 'K Ufi a 'Y]b'k Yb][F YW\ YfW\ Y 'j]Y`Vf]b[h

9g'[]Vh'Y]bY'[Yk]ggY'F ca Ubh]_ž'X]Y'a]h'XYa 'F Y]gYgh]'
Y]bZUW\ 'j cfVY]_ca a Yb'i bX'gY\Yb 'j YfVi bXYb']gh''9g'\À'h
Ub'XYf'gcf[`cgYbž[Y'UggYb!a]W\!i a \YfgW\k Y]ZYb!
5`YI UbXYf!Gi dYfhfUa d!5fh'ZYghž'X]Y'K Y'h'ni 'gY\Yb/X]Y
F Y]gYž'X]Y'j cb']bgd]f]YfYbXYb'DcghYfb'i bX']XYU`g]YfhYb
=ghU[fUa !?cbhYb'Ub[Ydf]YgYb'k]fXž'Gi fZfYhh']b'Y]bYa
5fa ž'gW\Ub_Y': fUi 'ja 'UbXYfYb''Bi f' Ui ZhUi W\Yb'i bX
gW\Ui Yb 'Zi b_h]cb]Yfh']b'XYf'F YU']hÀ'h'b]W\h]a a Yf'gc'[i h'
5i ZXYb'GhfU»Yb'j cb'6UÍ cgž'9W UXcfž'hfUZYb'k]f'Ui Z'Y]bY
'; fi ddY'j cb'Z0bZ: fYi bXYbž'a]h'XYbYb'k]f']b'7chcdU[]
Y]b][Y'A U\`nY]hYb'[YhY]'h'\UhhYb''K]f'ZfU[hYbž'cV'g]Y'Ui Z
XYa 'K Y['ni 'XYb'\Y]»Yb'E i Y`Yb'gY]Ybž'Y]bYf'F Y]\Y'j cb
6ÀXYfbž'X]Y'j ca 'bU\Y'[Y'Y[YbYb' / Ua d^Y`']d/

9g'[]Vh'Y]bY'[Yk]ggY'F ca Ubh]_ž'X]Y'a]h'XYa 'F Y]gYgh]'` Y]bZUW
j cfVY]_ca a Yb'i bX'gY\Yb 'j YfVi bXYb']gh''9g'\À'h'Ub'XYf
gcf[`cgYbž[Y'UggYb!a]W\!i a \YfgW\k Y]ZYb!5`YI UbXYf!
Gi dYfhfUa d!5fh'ZYghž'X]Y'K Y'h'ni 'gY\Yb/X]Y'F Y]gYž'X]Y'j cb
]bgd]f]YfYbXYb'DcghYfb'i bX']XYU`g]YfhYb' =ghU[fUa !?cbhYb
Ub[Ydf]YgYb'k]fXž'Gi fZfYhh']b'Y]bYa '5fa ž'gW\Ub_Y': fUi 'ja
UbXYfYb''

Bi f' Ui ZhUi W\Yb'i bX'gW\Ui Yb 'Zi b_h]cb]Yfh']b'XYf'F YU']hÀ'h'b]W\h
]a a Yf'gc'[i h'5i ZXYb'GhfU»Yb'j cb'6UÍ cgž'9W UXcfž'hfUZYb'k]f
Ui Z'Y]bY'; fi ddY'j cb'Z0bZ: fYi bXYbž'a]h'XYbYb'k]f']b'7chcdU[]
Y]b][Y'A U\`nY]hYb'[YhY]'h'\UhhYb''K]f'ZfU[hYbž'cV'g]Y'Ui ZXYa
K Y['ni 'XYb'\Y]»Yb'E i Y`Yb'gY]Ybž'Y]bYf'F Y]\Y'j cb'6ÀXYfbž'X]
j ca 'bU\Y'[Y'Y[YbYb'Hi b[i fU\i U!Ji `Ub'f6UÍ cg'VYXYi hYh
6ÀXYf Ł'VY\Y]nh'k YfXYb''

5b`U`f0a`dZHy`X]Y`B`UgY" `BY]b" `>Ya`UbX`Ui`g`i`bgYfYa` `<cghY`k`Uf`
[`YghYfb`ni`6Ygi`W`i`bX`gU[`hYz`XUg`K`UggYf`gY]`XfYW_]["`G]Y`gU\
g]W`j`Yfgbc`Yb`i`a`i`bX`gYb`_hY`X]Y`Gh]a`a`Y.`K`]Y`]b`[`Y`V`
XfYW_]["`

DYhYf`i`bX`]W`hY]`hYb`Y]bYb`6`]W_"`8`Ug`K`UggYf`]b`XYb`6`AXYfb`]gh`]b`
XYf`HUh[`Y`V`z`UVYf`b]W`h`k`Y[`Yb`GW`a`i`m`c`XYf`5`VZU`z`gcb`XYfb`
k`Y[`Yb`b`Uh0f`]W`Yf`A`]bYfU`]Yb`]a`i`K`UggYf`f]`YfhfUi`Yb`G]Y`i`bgz`k`j`f`
`UVYb`Yg`0`VYfd`f0`Z`h`5`g`k`j`f`Yg`]`bYb`gc`gU[`hYb`z`b]W`hYb`g]Y`bi`f`
`0`Z]W`i`bX`VY[`UbbYb`z`g]W`i`Ub[`gUa`ni`f0`W`ni`n]Y`Yb" `>W`k`c`hY`
]`bYb`Y]bYb`F`Y]gY`Z0`fYf`]b`X]Y`<`UbX`Xf0`W`Yb`z`UVYf`gh`Uhh`XYggYb`
b]W`hYb`k`j`f`0`Z]W`ni`f0`W`i`bX`k`0`bgW`hYb`]`bYb`U`Yg`;`i`hY`Z0f`
]`fY`F`Y]gY" `K`j`f`ZUb`XYb`Yg`Ua`0`gUb`h`z`XUgg`X]YgY`;`fi`d`dY`b`UW`
6`U`c`g[`Y`fY]gh`k`Uf`i`bX`X]Y`<`Ui`d`h`Uhhf`U`h]c`b`XYf`Gh`UX`h`b]W`h`
Ui`g`d`f`c`V]Y`fYb`k`c`hY`z`k`Y`]`bYb`Y`a`UbX`]b`]`fYf`<`Y`f`V`Y`f[`Y`g`U[`hY`z`
XUg`K`UggYf`gY]`gW`a`i`m]["`

- U`h1` 2

9]b`k`Yb][`F`Y`W`Y`f`W`Y`Y`A`h`Y`g]Y`Y`fa`i`h][`h`z`Y]bYg`XYf`gY`W`g`
H`Y`fa`U`V`A`XYf`XYf`Gh`UX`h`ni`V`Y`gi`W`Y`b`z`j`c`b`XYb`Yb`X`U`g`f`Y]n]c`h`Y`
@`J`g`D]g`W]b`U`g`X`Y`U`J`j`f[`Yb`]gh" `8]Y`g`Y`6`A`X`Y`f`V`Y`Z]b`X`Y`b`g]W`b`Y`V`Y`b`
Y]b`Ya`gh`0`fn`Y`b`X`Y`b`K`Ugg`Y`f`ZU`i`b`X`V`Y`gh`Y`Y`b`Ui`g`X`f`Y]g`Y`d`U`f`U`h`Y`b`
6`Y`W`Y`b`Y]b`Ya`k`U`fa`Y`b`z`Y]b`Ya`d`f`U`h]g`W`V`f`Y`b`b`Y`b`X`Y`b`i`b`X`Y]b`Ya`
Y]g`U`h`Y`b" `8]Y`>`Y`Y`]gh`z`g]W`]a`K`U`fa`Y`b`ni`gi`Y`b`i`b`X`X`U`b`b`
n`k`]g`W`Y`b`X`Y`b`g`Y`f`_`U`h`Y`b`i`b`X`g`Y`f`Y`Y`>`Y`b`ni`k`Y`W`g`Y`b" `D`Y`h`Y`f`
d`f`c`V]Y`f`h`Y`a`i`h][`U`Y`X`f`Y]`Ui`g`z`k`A`f`Y`b`X`]W`V`Y]`X`Y`b`k`U`fa`Y`b`V`]Y`V`
B`U`h`0`f`]W`[`U`V`Y`g`j`]Y`5`V`Y`f`b`Y`h"

8]Y`D`c`c`g`Y`UVYb`Y]bY`Zf`0`W`Y`z`[`Y`g`Y`][`Y`5`h`a`c`g`d`A`f`Y`i`b`X`
k`Y`f`X`Y`b`Y`Ui`d`h`g`A`W`]W`j`c`b`9]b`Y`j`a`]g`W`Y`b`V`Y`j`0`_`Y`f`h`f]Y`fa`i`h]W`

gVW fYW_hY]b VYhfÅW h]WY f'HY]'XYf'; f]b[cg'j cf'XYa '8fYW_UV 4
5V[YgY\Yb'j cb'XYb'6ÅXYfb']gh'X]Y'GhUXh'6UÍ cg'gY'Vgh'Y]XYf'Y\Yf
YbhÅi gWYbX"; YZØ'h'a]h'dfcgU]gWYf'5fW]hY_hi f'i bX'Y]bYf': Ø`Y
j cb'FY]gYj YfUbgH'hyfbž'X]Y'5i gZØ[Y']b'X]Y'Í a [YVi b['UbV]YhYbž
ZØ\h'Yg'g]W'Yhk Ug'gY'Yb'cg'Ub" '9g[]Vh'Y]bY'gW ÒbY '@UbXgW UZh
]b'XYf'Í a [YVi b['i bX'Y]bY'FY]\Y']bhYfYggUbhYf'5i gZØ[Y
fA ci bhU]bV]_Ybž'K UbXYfb'i bX'F UZh]b[4ž'UVYf'i bgYf'F Uh']ghž'a]h
b]W h'a Y\ f'U'g'nk Y]', VYfbUW h'i b[Yb'Xi fW ni fY]gYb"K Ybb'G]Y
X]Y'6ÅXYf'b]W h'Ui gdfcV]YfYb'a ÒW hYbž[]Vh'Yg'bUhØf'W' _Ui a
Y]bYb'; fi bXž'ØVYf\Ui dh'ni '_ca a Yb"

8 Ug'K YgYb h]W Y

K Ug.'9]b'5i ZYbh\U'h]b'6UÍ cgž'9W UXcf"

K c.'6UÍ cg''Y[h]a '5bXYb\cW'UbX'j cb'9W UXcf']a 'GW UhhYb'XYg
J i '_Ubg'Hi b[i fU\i U"K]f'ØVYfbUW hYhYb']a 'GUbhU'7fi n
6UW_dUW_Yfg'<cghY'ž'\UhhYb'UVYf'X]Y'gW'YW hYghY'B UW hfi \Y'XYf
FY]gYž'XUb_'Y]bYg'VYgcbXYfg'k]XYfk Åfh][Yb'5a Yf]_UbYfg'i bX
Y]bYg'; Ya Y]bgW UZh'gVYfY]W gž'XYf'k Y]h'ØVYf'X]Y'Ub[Y_ØbX][hY
NY]h'\]bUi g[Y ÒZbYh'V'Y]Vh' 'DfcV]YfYb'G]Y'ghUhhXYggYb'XUg'<cghY'
7\]a YbYU'Ui gž'XUg'fi bXi a '\Yfj cffU[YbXY'6Yk Yfhi b[Yb'\Uh"

K Ubb.'æ ' <cW'UbX'XUi Yfh'X]Y'HfcW_YbnY]hj cb'ž b]'V]g
GYdhYa VYf'i bX'_Y\fh'ni 'K Y]\bUW hYb'ni fØW_"

K]Y.'9g'[]Vh'\Åi Z[Y'J YfV]bXi b[Yb'bUW'6UÍ cg'j cb'E i]hc'f(
Ghi bXYbž' (' 4ž'F]cVUa VU'f&'Ghi bXYbž'&' 4i bX'; i UmJei]'f) ž
Ghi bXYbž'+ž\$ \$' 4' 'ØVYfd fØZYb'G]Y'X]Y'bYi YghYb'NY]hYb'VY]'5bXYg
HfUbg]h"8Yf'6i gVU\ b\cZ]b'6UÍ cg']gh'bi f'k Yb][Y'; Y\ a]bi hYb
j ca 'NYbhfi a 'i bX'XYb'a Y]ghYb'<cghY'g'YbhZYfbh"9]b'HUI]'gc''hY
Yhk U'% ' '_cghYb"8]Y'GhUXh'gY'Vgh'_Ubb'ni 'i » 'VYg]W h][h'k YfXYb"

9g']gh'bØh'n]W ž'g]W'Y]b][Yf'@c[]gh]'_VY]'@Ug'D]gW]bUg'XY''U'J]f[Yb
VYk i ggh'ni 'gY]b.

- C dh]cbU''_Ubbgh'Xi 'cVYb'XY]bY'6UXYgUW Yb'Ubn]Y\Ybž'XU
X]Y'? UV]bYb'Xcfh'gUi VYfYf'i bX'VYggYf'Ui g[YghUhhY'h'g]bX"

- G]Y`a ØggYb`Y]bY`6UXY_UddY`hfU[Yb``8]YgY`g]bX`b]W`h]a 9]bhf]hhgdFY]g`j cb``ž) \$`I G8`Ybh\U`hYbž`_ÒbbYb`UVYf`j cf Cfh[Ya]YhYh`k YfXYb`f\$ž) \$`I G8ž`k]fX`VY]`FØW_[UVY`XYf ?UddY`ni fØW_YfghUhhYh`"
- JYfgi W`Yb`G]Yž`U`Yg`Ui Zni VYk U`fYbž`k Ug`G]Y`\UVYbž`XU Yg`_Y]bY`A Ò[`]W`_Y]h[]Vhž`8]b[Y`Ua `Dcc``ni ``UggYb``G]Y _ÒbbYb`; Y[Ybgh`AbXY`]b`?]ghYb`]a `C VYf[YgW`cgg Ui ZVYk U`fYbž`X]Y`G]Y`[Y[Yb`Y]bY`; YVØ`f`f%`I G8`U`Ub Y]bYa `GW`U`hYf`UV[YVYb`"
- GhY``Yb`G]Y`gW`]Y» `]W`g]W`Yfž`XUgg`G]Y`j cf`i bX`bUW`XYa 9]bghY][Yb`Xi gW`Yb`"

K Y]hYfY`≠Zcfa Uh]cbYb`ni a`6Ygi W`j cb`6UÍ cg`Z]bXYb`G]Y`]a @cbY`miD`UbYh; i]XY`hc`9W UXcf`"

@Y]hV]`X.`8fYUa gh]a Y

.

8YhU]`g

6Ygi W`Yb`G]Y`i bg`Ui Z.`Y]bY`!fY]gY`XY