

Nk Y]gdfUWk ][ Yf`i bhYff]Wk h. `GWk `ØggY`  
ni a `9fZc`[ `]b`J ]YhbUa g`6Yf[ fY[ ]cbYb`°

9fZU\ fYb`G]Yžk ]Y`nk Y]gdfUWk ][ Y`9fn]Y\i b[ `]b`J ]YhbUa g  
6Yf[ fY[ ]cbYb`GWk Ø`Yfb`\]`Zhž`GdfUWk VUff]YfYb`ni  
ØVYfk ]bXYb`i bX`\_i `hi fY`Y`≠XYbh]hÅhini `ghÅf`\_Yb`"



< U'; ]Ub[ ž`J ]YhbUa `!`≠`XYb`6Yf[ fY[ ]cbYb`J ]YhbUa gž  
]bgVYgcbXYfY ]b`Dfcj ]bnYb`k ]Y`< U'; ]Ub[ ž`@Uc`7U]ž`@U]`7\Ui `i bX  
8 ]Yb`6]Ybž`[ YghU`hYhg]Wk `XYf`GWk i `U`hU[ `ZØf`9fgh`\_`Ägg`Yf`U`g`Y]bY  
Y]bn][ Ufh][ Y`< YfUi gZcfXYfi b[ ``8 ]YgY`? ]bXYf`gdfYWk Yb`]b`XYf  
FY[ Y`]\fY`A i hYfgdfUWk Ybžk ]Y`A cb[ ž`8Uc`cXYf`H\U]žk Ug`XYb  
l bhYff]Wk h]b`XYf`@UbXYggdfUWk Y`J ]YhbUa Yg]gWk `Yf\YV`]Wk  
YfgWk k Yfh`8 ]Y`@Y\Yf`a ØggYb`g]Wk `XUVY]`a ]h`Y]bYa `c\Yb`A U»  
Ub`; YXi `X`i bX`9b[ U[ Ya YbhXUfUi ZY]bghY`Ybžb]Wk h`bi f  
6i Wk ghUVYb`ni ``Y\ fYbž`gcbXYfb`]b`YfghYf`@]b]Y`6Yn]Y\i b[ Yb`ni  
XYb`GWk Ø`Yfb`Ui Zni VUi Yb``8 ]Yg`VYhc`bh: fUi `B\Y`H\]`D\i cb[ ž  
@Y\ fYf]b`Ub`XYf`Dc`E i U!GWk i `Y`]b`< U'; ]Ub[ ž`X]Y`j cb`XYf  
GWk k ]Yf][ \_Y]h`VYf]Wk hYhž? ]bXYf`k ]Y`H\c`A ]`A ]`ni `i bhYff]Wk hYbž`X]Y  
\_Y]b`J ]YhbUa Yg]gWk `j YfghY\Yb`"

l a`X]YgY`6Uff]YfYb`ni`ØVYfk`]bXYbž`k`YfXYb`]a`l`bhYff]W`h`ZYI`]V`Y`  
i`bX`]bhi`]hj`Y`@Y\`fa`Yh\`cXYb`Y]b[`YgYmh`"@Y\`fYf`j`Yfk`YbXYb`XUVY`]  
j`YfgW`]YXYbY`<`]Zga`]hY`ž`XUfi`bhYf`6`]XYfž`J`]XYcg`i`bX`Gd]Y`Yž`i`a`  
XYb`Ni`[`Ub[`ni`f`j`]YhbUa`Yg]gW`Yb`GdfUW`Y`ni`Yf`Y]W`hYfb`"5i`W`  
XYf`9]bgUhm`j`cb`fYU`Yb`C`V`Y`\_`hYb`ZØfXYfh`XUg`@YfbYb`i`bX`gcf[`h`  
XUZØfž`XUgg`X]Y`GW`Ø`Yf`U`\_`hj`Ua`l`bhYff]W`h`hY`]bY\`a`Yb`"9g`]gh`  
VYa`Yf`\_`Ybgk`Yfhž`XUgg`@Y\`fYf`g]W`X`Y`A`Ø`Y`a`UW`Ybž`Ui`W`X`Y`  
@UbXYggdfUW`Y`]\`fYf`GW`Ø`Yf`ni`YfbYb`"8]YgY`A`U`»`bU\`a`Yb`  
j`YfVYggYfb`X]Y`?`ca`a`i`b]\_`Uh]cb`i`bX`Yfa`Ø[`]W`Yb`Y]b`  
h]YZ[`Y\`YbXYfYg`j`Yfgh`Å`b`X`b]g"

Nk`Y]gdfUW`][`Y`9fn]Y\`i`b[`i`bX`\_`i`hi`fY``Y`  
=b`hY[`fUh]c`b`

8Yf`nk`Y]gdfUW`][`Y`l`bhYff]W`hž`XYf`gck`c`\`X]Y`A`i`hYfgdfUW`Y`XYf`  
GW`Ø`Yf`U`g`Ui`W`J`]YhbUa`Yg]gW`VY]b\`U`hYhž`]ghj`c`b`  
YbhgW`Y]XYbXYf`6YXYi`hi`b[`ZØf`XUg`j`Yfgh`Å`b`X`b]g`XYf`@Yfb]b\`U`hY`"  
9f`\`]Zh`b]W`h`bi`f`XUVY]ž`XYb`@Y\`fghc`Z`VYggYf`ni`VY[`fY]ZYbž`  
gcbXYfb`Yf`Y]W`hYfh`Ui`W`XUg`j`Yfhf`Ui`ha`UW`Yb`a`]h`XYf`Y][`YbYb`  
?`i`hi`f`"Gc`Yf\`U`hYb`X]Y`GW`Ø`Yf`k`ØW`Yb`h]W`ni`g`Å`h`n]W`Y`  
J`]YhbUa`Yg]gW`ghi`bXYbž`i`bX`Yg`k`YfXYb`Ui`W`9h`b]gW`i`bhYff]W`h`  
]b`XYf`Yk`Y][`Yb`GdfUW`Y`XYf`GW`Ø`Yf`Ub[`YV`chYb`"9`hYfbž`X]Y`c`Zh`  
\_`Y]b`J`]YhbUa`Yg]gW`gd`fYW`Ybž`gd]Y`Yb`XYb`bc`W`Y]bY`U`\_`hj`Y`F`c``Y`ž`  
]bXYa`g]Y`\`fY`?`]bXYf`ni`a`l`bhYff]W`h`VY[`Y]hYb`i`bX`g]Y`]a`  
@YfbdfcnYgg`i`bhYfgh`Ø`h`nYb`"8]Yg`gW`UZ`h`Y]bYb`ghUf`\_`Yb`F`ØW`\`U`h`  
]bbYf\`U`V`XYf`;`Ya`Y]bgW`UZ`h`"

6]Xi`b[`gYl`dYfhYb`VYhc`bYb`X]Y`6YXYi`hi`b[`Y]bYf`fYgdY`\_`hj`c``Yb`  
@Yfbi`a`[`YVi`b[`gck`]Y`XYf`]bhYf`\_`i`hi`fY``Yb`nk`Y]gdfUW`][`Yb`  
9fn]Y\`i`b[`f`N`9`E`"8]YgY`i`bhYfghfY]W`h`X]Y`F`Y`Y`j`Ub`nž`?]bXYfb`]b`  
a`i`h]\_`i`hi`fY``Yb`i`bX`a`Y\`fgdfUW`][`Yb`?`cb`hYl`hYb`Y]bY`  
j`cni`[`gk`Y]gY`i`a`ZUggYbXY`5i`gV]Xi`b[`ni`Yfa`Ø[`]W`Yb`"<`]ghcf]gW`  
[`YgY\`Yb`k`i`fXY`]b`j`]Y`Yb`@Å`bXYfbž`X]Y`j`cb`Y]bYf`J`]Y`nU`\`Ub`  
?`i`hi`fYb`[`Ydf`Å[`h`g]bXž`k`]Y`]b`@UhY]bUa`Yf]\_`Už`XUg`6YXØfZb]g`bUW`  
nk`Y]gdfUW`][`Yf`9fn]Y\`i`b[`Yf`\_`Ubb`h`"8]YgY`5bg`Å`h`nYž`X]Y`c`Zh`Ui`g`XYf`  
B`c`h`k`Yb`X][`\_`Y]h`Yb`hgh`UbXYb`g]bXž`]b`Y]bYf`a`Y\`fgdfUW`][`Yb`  
;`YgY``gW`UZ`h`ni`VYghY\`Ybž`nY][`Ybž`XUgg`GW`Ø`Yf`]b`gc`W`Yb`  
Dfc[`fUa`a`Yb`\`Åi`Z][`VYggYfY`9f[`YVb]ggY`Yfn]Y`Yb`U`g`]b`

Y]bgdfUW][ Yb '?`UggYb"

⇒ a : U`J ]YhbUa g'nY][ h'g]Wž'XUgg'X]Y'@Y\ fYf' ]b`XYb  
< cW`UbXfY[ ]cbYb`b]W h'bi f'K ]ggYb`j Yfa ]hhY`bž'gcbXYfb`Ui W  
XUg'GY`Vghj YfhfUi Yb`XYf'GWØ'Yf'ghÅf\_Yb"N]Y` ]ghYgž'XUgg  
J ]YhbUa Yg]gW`ZØf'X]YgY`? ]bXYf`\_Y]b`< ]bXYfb]g'a Y\ f`XUfghY`h"9g  
gc`j ]Y`a Y\ f`ni`Y]bYa`k Yfhj c`Yb`6Y[ `Y]hYf' ]a`@YfbdfcnYgg  
k YfXYbž'k Ug'a ]h'XYf': ØfXYfi b[ `j cb`GY`VghVYk i gghgY]b`i bX  
]bhYf\_i`hi fY`Ya`5i ghUi gW`Y]b`Yf[ Y`h"8]YgY`GhfUHY[ ]Y  
Ybhgd]W h'Ui W`XYb`[ `cVU`Yb`6YghfYVi b[ Ybž'X]Y` ]bhYf\_i`hi fY`Y  
9fn]Y\ i b[ `ni`ZØfXYfb`i bX`X]Y`gd fUW` ]WY`8 ]j Yfg]hÅh'ni  
VYk U\ fYbž'X]Y` ]b`j ]Y`Yb`@ÅbXYfbž'VYgcbXYfg` ]b`@UhY]bUa Yf]\_Už  
]a`a Yf`bcW`a ]h`< YfUi gZcfXYfi b[ Yb`\_cbZfcbh]Yfh]ghž'k ]Y`Yhk U  
XYf'8]g\_f]a ]b]Yfi b[ `]bX][ YbYf`GdfUWYb"

8]Y'; YbYf]Yfi b[ `j cb`a Y\ fgdfUW][ Yb`6]`Xi b[ g]b]h]Uhj Yb`k ]fX  
Ui W` ]b`UbXYfYb`@ÅbXYfb`k ]Y`9W UXcfž'DYfi`i bX`6c`j ]Yb  
X]g\_i h]Yfhž'k c`X]Y`9]bVYn]Y\ i b[ `]bX][ YbYf`GdfUWYb`i bX`?i`hi fYb  
ni bY`a YbX`Ub`6YXYi hi b[ `[ Yk ]bbh"8]Yg'ghY`h]a`9]b`\_Ub[ `a ]h  
XYb`[ `cVU`Yb`HfYbXg`ni f'K YfhgW`Åhni b[ `XYf`\_i`hi fY`Yb`J ]Y`ZU`h  
i bX`ni f': ØfXYfi b[ `Y]bYg`fYgdY`\_hj c`Yb` ]bhYf\_i`hi fY`Yb`8]U`c[ g"  
⇒ J ]YhbUa`hfÅ[ h'X]Y`nk Y]gd fUW][ Y`9fn]Y\ i b[ `XUni`VY]ž'XUgg  
Yh\ b]gWY`A ]bXYf\Y]hYb`VYggYf' ]b`X]Y'; YgY`gW UZh]bhY[ f]Yfh  
k YfXYbž'k Ug`ni`dcg]hj Yb`[ YgY`gW UZh]WYb`J YfÅbXYfi b[ Yb  
ZØ\ fYb`\_Ubb"

8YhU]`g	
C fh	< U'; ]Ub[ ž'J]YhbUa
E i Y`Yb	<ul style="list-style-type: none"> <li>• k k k "j ]YhbUa "j b</li> <li>• XY"k ]_]dYX]U"cf[</li> </ul>

6Ygi WYb`G]Y`i bg`Ui Z.`Y]bY!fY]gY"XY