

8]Y `F Y]gYž`X]Y `a]W` j YfÀbXYfh`\Uh. `9f]W @UfgYb

&\$*\$ `Dc`UfUVYbhYi fYf`9f]W@UfgYb`UVgc`j]YfhY`X]Y`YfghY
Gca`a`YfYI`dYX]h]cb`ni`a`BcfXdc``"8U`XUg`Uf_h]gWXY`9]g
_Y]bY`@UbXa`UggY`i`bhYf`g]W`\Uhž`]gh`Yg`]a`Gca`a`Yf`Ua
XØbbghYb`i`bX`hØW_]gW`ghYbž`k`Ug`Yg`ni`i`i`»`i`bdUgg]YfVUf
a`UW`h`9f]Wi`bX`gY]b`?c`Y[Y`@cbb]Y`8i`dfY`nc[`Yb`i`bX
dUXXY`hYb`a`]h`gdYn]Y``a`cX]Z]n]YfhYb`?Ubi`g`ØVYf`)`\$`A`Y]Yb
Xi`fW`k`YW`gY`bXYg`A`YYfY]g`i`bX`c`ZYbY`C`nYUbYž`i`a`X]Y
A`]gg]cb`YfZc`[`fY]W`UVni`gW`Y]Y`»`Yb``9f]W]gh`X]Y`YfghY`DYfgcbž
X]Y`j`cb`XYf`hk`]hYfh`BcfXdc``i`bX`X]Y`Gd]hY`XYg`A`h`9j`YfYgh`
K`Ybb`Yf`b]W`h`Ub`XYb`k`]`XYghYb`C`fhYb`XYf`K`Y`h`gY]b`@YVYb
Ui`Zg`Gd]Y`gYhnhž`YVh`Yf`a`]h]b`7c`c`fUXc`gY]bY`DUfhbYf]b
A`Uf]U`<`YbbYggYmi`bX`/`Ua`d`^`Y``]d/

&\$*\$ `Dc`UfUVYbhYi fYf`9f]W@UfgYb`UVgc`j]YfhY`X]Y`YfghY
Gca`a`YfYI`dYX]h]cb`ni`a`BcfXdc``"8U`XUg`Uf_h]gWXY`9]g`_Y]bY
@UbXa`UggY`i`bhYf`g]W`\Uhž`]gh`Yg`]a`Gca`a`Yf`Ua`XØbbghYb`i`bX
hØW_]gW`ghYbž`k`Ug`Yg`ni`i`i`»`i`bdUgg]YfVUf`a`UW`h`

9f]Wi`bX`gY]b`?c`Y[Y`@cbb]Y`8i`dfY`nc[`Yb`i`bX`dUXXY`hYb`a`]h
gdYn]Y``a`cX]Z]n]YfhYb`?Ubi`g`ØVYf`)`\$`A`Y]Yb`Xi`fW`k`YW`gY`bXYg
A`YYfY]g`i`bX`c`ZYbY`C`nYUbYž`i`a`X]Y`A`]gg]cb`YfZc`[`fY]W
UVni`gW`Y]Y`»`Yb``9f]W]gh`X]Y`YfghY`DYfgcbž`X]Y`j`cb`XYf
hk`]hYfh`BcfXdc``i`bX`X]Y`Gd]hY`XYg`A`h`9j`YfYgh`K`Ybb`Yf`b]W`h`Ub
XYb`k`]`XYghYb`C`fhYb`XYf`K`Y`h`gY]b`@YVYb`Ui`Zg`Gd]Y`gYhnhž`YVh`Yf
a`]h]b`7c`c`fUXc`gY]bY`DUfhbYf]b`A`Uf]U`<`YbbYggYmi`bX`]`\f`Gc`b`
A`Yff]hh``<]Yf`\9f`Yfn`À`\`h`5`h`Ug`i`bX`6`c`c`hg`j`cb`XYf`F`Y]gYž`X]Y`]b
j`YfÀbXYfh`\Uh`

A`Y]bY`Y`hnhY`9I`dYX]h]cb`ni`a`[`Yc[`fUZ]gWXYb`BcfXdc``k`Uf`a`]h

5VghUbX`X]Y`gWk]Yf][ghY`9I dYX]h]cbž`X]Y`jWk`Y`UVgc`j]Yfh`UVYž
i bX`\Uh`V]g`\Yi hY`Y]bYb`[fc»Yb`9]bZi gg`Ui Z`a`Y]b`@YVYb`"9g`k Uf
Y]bY`)' !hÅ[][Y`9I dYX]h]cb`a`]h`a`Y]bYa`9I dYX]h]cbgdUfhbYf`F mJb
K UhYfg": Ugh`nk`Y]`A`cbUhY`Ub[`Yf`YVhYb`k`]f`Y]b][Y`XYf
gWk]Yf][ghYb`6YX]b[i b[Ybž`X]Y`a`Ub`g]Wk`j`cfghY`Yb`_Ubbž`i bX
a`UbWk`a`U`k`Uf`i`bgYf`,`VYf`YVYb`b]Wk`h]g]Wk`Yf`"I`a`X]Y`j`]Y`Yb
j`]Y`Yb`<]bXYfb]ggY`ni`ØVYfk`]bXYbž`a`i`gghYb`k`]f`j`]Y`Y`GhfUhY[]Yb
k`]Y`HYUa`UfVY]hž`DfcV`Ya``Øgi`b[ž`<Ufhb`ÅW_][_Y]h`i`bX`a`Y`f
Ubk`YbXYb"

≠Wk`V]b`b]Wk`h]gc`UbXYfg`U`g`j`cf\Yf`UVYf`]Wk`k`YfXY`Ui`Wk`b]Y`a`Y`f
XYfgY`VY`gY]b`"8]Yg`k`Uf`a`Y]bY`Xf]hhY`9I dYX]h]cb`ni`a
[Yc[fUZ]gWk`Yb`B`cfXdc`ž`UVYf`XUg`YfghY`A`U`ž`XUgg`]Wk`c`b`Y
I`bhYfghØhni`b[`fY]ghY``k`Ug`VYXYi`hYhž`XUgg`]Wk`ZUgh`nk`Y]`A`cbUhY
`Ub[`X]Y[YgUa`hY`5i`gfØghi`b[`i`bX`J`cf`f`ÅhY`hfU[Yb`a`i`gghY`"≠Wk
k`Y]»`Y`hnhž`k`c`a`Y]bY`_ØfdYf`]Wk`Yb`i`bX`[Y]gh][Yb`;`fYbnYb`"Y[Yb`
≠Wk`_YbbY`Ui`Wk`XYb`Ni`ghUbX`XYg`A`YYfY]gYg`]a`5f`_h]gWk`Yb`C`nYUb
[YbUi`"

≠Wk`V]b`ZYgh`XUj`cb`ØVYfnYi`[hž`XUgg`X]Yg`X]Y`Y`hnhY`7\`UbWk`gY]b
k`]fXž`Y]bY`B`cfXdc`YI`dYX]h]cb`UVni`gWk`]Y»Ybž`VYj`cf`g]Wk`X]Y
9]gVYX]b[i b[Yb`XfUa`Uh]gWk`ÅbXYfb`"≠Wk`k`Uf`ØVYffUgWk`hni
gY`Ybž`k`]Y`gY`f`g]Wk`XUg`9]g`]b`XYb`Y`hnhYb`UWk`h`Å\`fYb`j`Yf`ÅbXYfh
\`UhYž`U`g`]Wk`XUg`Y`hnhY`A`U`Ui`Z`XYa`5f`_h]gWk`Yb`C`nYUb`k`Uf`"5a
5f`_h]gWk`Yb`C`nYUb`YVYb`_Y]bY`A`YbgWk`Ybž`UVYf`Yg`]gh`Y]bYg`XYf
;`YV]YhYž`X]Y`Ui`Z[fi`bX`XYg`?`]a`Uk`UbXY`g`Ua``gh`Åf`_ghYb`j`cb
A`YbgWk`Yb`VYhfc`ZYb`g]bX"

8]Y`a`Y]ghYb`C`fhYž`X]Y`jWk`Ui`Z`9I dYX]h]cbYb`VYgi`Wk`Yž`\UVYb`_Y]bY
F`Y]gY`ZØ`fYf`"9g`YfZc`fXYfh`j`]Y`F`Y`Wk`YfWk`Y`i`bX`D`Ubi`b[ž`i`a`X]Y
[YgUa`hY`@c[]gh]_ž`5i`gfØghi`b[`i`gk`"ni`UffUb[]YfYb`"≠a`i`f`Ui`V
VY`_ca`a`Y`]Wk`Y`XcWk`bcfa`U`Yfk`Y]gY`Y]bYb`F`Y]gY`ZØ`fYfž`XYf`a`]f
VY]`XYb`<][\`][\`hg`\`]Zhž`UVYf`]Wk`V]b`_Y]b`[fc»Yf`i`Ub`j`cb
A`YbgWk`Yba`UggYb`i`bX`XYa``@Ui`Z`XYf`8]b[Y`!A`Ø`Y
GY`Ybgk`ØfX][_Y]hYb`"≠Wk`j`Yfgi`Wk`Yž`X]Y`9a`dZY`\`i`b[Yb`UVgY]hg
XYf`Ui`g[YhfYhYbYb`DZUXY`ni`Z]bXYb"

≠Wk`\UVY`c`Zh`b]Wk`h]j`]Y`NY]h`ZØ`f`X]Y`i`f`Ui`Vgd`Ubi`b["≠a

5`[Ya Y]bYb`ZUb[Y`jW`Ubž`Y]b`k Yb][`ni`fYW`YfW`jYfYbž`VYj`cf`jW`
[Y`Y`"≠W`j`Yfgi`W`Yž`Y]bY`[fi`bX`Y[YbXY`F`Y]gYfci`hY`a`j]hY]b`dUUf`
5_hj]`h`hYb`ni` \UVYbž`UggY`UVYf`Ui`W`[YfbY`F`Ui`a`ž`i`a`
; Y`Y[Yb`Y]hYb`ni`Yf[fY]ZYbž`k`Ybb`g]Y`g]W`V]YhYb`"

≠W`VYi`fhY]`Y`a`Y]bY`@YVYbgei`U`h`h`X`Ub`UW`ž`k`jY`j`jY`Y`B`A`W`hY`jW`
Y`XYg`j`f`b`Y]bYa`NY`h`j`YfVf]b[Yb`X`UfZ`5`gc`j]a`5`[Ya`Y]bYb`jgh`
Yg`NY`h`c`XYf`b]W`hg`8`U`jW`U`Y]bY`fY]gYž`ØVYfb`UW`hY`jW`Y`X`c`W`
gY`f[YfbY]b`<`cghY`gž`k`Y]`Yg`X]Y`; Y`Y[Yb`Y]h`V]YhYhž`bYi`Y`i`b`X`
]b`hYfYgg`Ub`hY`@Yi`hY`_YbbYbni`YfbYb`"

≠W`V]b`Y]b`[fc»Yf`Ub`X`Yg`F`Y]gYbgž`k`Y]`Yg`i`bg`X]Y`K`Y`h`i`a`i`bg`
\Yfi`a`V`Yk`i`gghYf`a`UW`h`i`b`X`Y`h`hYb`X]W`Y]b`; YZØ`j`cb`C`fh`
gW`U`Z`h`J`jY`Y`a`Y]bYf`9I`dYX]h]cbYb`YfghfYW`_Yb`g]W`b]W`h`b`i`f`ØVYf`
Y]b`d`UUf`HU[Y`c`XYf`K`c`W`Yb`ž`gcb`XYfb`ØVYf`K`c`W`Yb`i`b`X`A`cb`UhY`
8`Ug`F`Y]gYb`ØVYf`Y]bYb`C`fh`a`j]h`a`YbgW`j]W`Yf`?`fUZh[]Vh`NY]hž`X]Y`
I`a`[YVi`b[`k`]f`_]W`ni`j`YfghY`Yb`"

A`Y]b`F`Y]gYfY`YVb]g`B`f`%`k`Uf`_fUgg`i`b`X`V`fi`hU`"&`\$`%`\$`\UVY`jW`
]bbYf`\U`V`j`cb`"`)`HU[Yb`Y]b`K`Y`hfY`_cfX!5VYb`hYi`Yf`ni`a`GØXdc`ž`
B`cfXdc`i`b`X`ni`f`Gd]hY`X`Yg`A`h`9j`YfYgh`UVgc`j`jYfh`9g`k`Uf`Y]bY`
i`b[`Ui`V]W`Y`9fZU`fi`b[ž`ZUgh`gYW`g`A`cb`UhY`]b`Y]bYa`NY`h`j]b`X`Yb`
YI`hfYa`ghYb`I`a`[YVi`b[Yb`X`Yf`K`Y`h`ni`YVYb`GhUf`_i`b`X`V`fi`hU`ž`
UVYf`k`]f`_]W`X]Y`Y`h`hYb`[fc»Yb`[YZfcfYbYb`C`fhYž`X]Y`Ui`Z`XYa`
D`Ub`Y`hYb`ØVf][`[YV`]YVYb`g]bX`"

6`Y]VYb`G]Y`ØVYf`9f]Wg`9f`_i`b`Xi`b[Yb`Ui`Z`Yf]WUfgYbYI`d`c`fY`W`c`a`
Ui`Z`XYa`@Ui`ZYbXYb`

@Y]hV]`X`8fYUa`gh]a`Y`

6Ygi W\ Yb 'G]Y 'i bg 'Ui Z. 'Y]bY!fY]gY"XY