

## K ]Y`a Ub`XUg`BcfX`]W h`Zc hc [ fUZ]Yfh

K ]f`c`Yb`Y]b][ Y`9I dYfhYbfUhgW`À[ Y`Y]bž`k ]Y`a Ub`XUg`BcfX`]W h`Zc hc [ fUZ]Yfh`≠W` \ UVY`a ]W`bUW`Y]bYf`B ]\_cb [ YgY`b hž`gY]h]W`a Y]bY`j cf`Y]b`dUUF`đ\ fYb`Ui Z`XYb A U`YX]j Yb`fi ]b]Yfh`\ UhhY`"8 U`]W`a ]h`Y]bYf`\_`cV][ Yb [ YVfUi W`hYb`7Ubcb`ZYghghY`W`hYž`a i gghY`]W`cZi`Ub 9]bghY``i b[ Yb`\Yfi a Z`i a a Y`bž`UbghUhh`X]Y`5i ZbU`a Y`ni a UW`Ybž`X]Y`]W`UbghfYVhY`"5`gc`\UVY`]W`j cf`i bgYfYf`F`Y]gY bUW`Bcfk`Y[ Yb`]b`XYb`gUi fYb`5dZY``[ YV]ggYb`i bX`Y]bY bYi`Y`B ]\_cb`8`\*`%\$`ni gUa`a Yb`a ]h`Y]bYa`K`Y]hk ]b`\_Y`cV`Y`\_h]j [ Y`\_Ui Z`n`"≠W`j YfVfUW`hY`Ui W`Y]b][ Y`NY]h`XUa ]hž`ni ``YfbYbž`k ]Y`a Ub`XUg`BcfX`]W h`Zc hc [ fUZ]Yfh`"≠W`k`i gghYž`XUgg`]W`j ]Y``Y]W`h`bi f`Y]bY`7\UbW`V`Y`\_ca`a Yž`i bX`]W`k`c``hY`V`YfY]h / Ua`d`^`Y``d/

K ]f`c`Yb`Y]b][ Y`9I dYfhYbfUhgW`À[ Y`Y]bž`k ]Y`a Ub`XUg`BcfX`]W h`Zc hc [ fUZ]Yfh`

≠W` \ UVY`a ]W`bUW`Y]bYf`B ]\_cb`[ YgY`b hž`gY]h]W`a Y]bY`j cf`Y]b`dUUF`đ\ fYb`Ui Z`XYb`A U`YX]j Yb`fi ]b]Yfh`\ UhhY`"8 U`]W`a ]h`Y]bYf`\_`cV][ Yb [ YVfUi W`hYb`7Ubcb`ZYghghY`W`hYž`a i gghY`]W`cZi`Ub 9]bghY``i b[ Yb`\Yfi a Z`i a a Y`bž`UbghUhh`X]Y`5i ZbU`a Y`ni`a UW`Ybž`X]Y`]W`UbghfYVhY`"

5`gc`\UVY`]W`j cf`i bgYfYf`F`Y]gY`bUW`Bcfk`Y[ Yb`]b`XYb`gUi fYb`5dZY``[ YV]ggYb`i bX`Y]bY`bYi`Y`B ]\_cb`8`\*`%\$`ni gUa`a Yb`a ]h`Y]bYa`K`Y]hk ]b`\_Y`cV`Y`\_h]j`[ Y`\_Ui Z`n`"≠W`j YfVfUW`hY`Ui W`Y]b][ Y`NY]h`XUa ]hž`ni ``YfbYbž`k ]Y`a Ub`XUg`BcfX`]W h`Zc hc [ fUZ]Yfh`"≠W`k`i gghYž`XUgg`]W`j ]Y``Y]W`h`bi f`Y]bY`7\UbW`V`Y`\_ca`a Yž`i bX`]W`k`c``hY`V`YfY]h`gY]b`"i`a`a`Y]bY`7\UbW`b`Ui Z`X]Y`[ Yk`ØbgW`hYb`5i ZbU`a`Yb`ni`a`Ui`a`]YfYbž`Vi`W`hY`]W`Y]bY`Hci`f`a`]h`5bXfY]ž`Y]bYa`YfZU`fYbYb`:`c`hc [ fUZ]b`j`cb`9b`^`mi`h`Y`5`f`W]W`

K ]f'k i fXYb'i a '% 'l \f'j cb'i bgYfYa '<chY''UV[ Y\c`hi bX  
a UWxHyb'i bg'Ui ZXYb`K Y[ 'ni 'Y]bYf'UVYbX`]WXYb  
J YfZc`[ i b[ g'U[ X''8]Y '@]WxHyf'k UfYb'i]b`X]YgYf'B UWxh'gWxk Yf'ni  
ZUggYbž'UVYf'5bXfY'\U`Z'a ]fž'a Y]bY'9]bghY``i b[ Yb'[ YbUi 'f]Wxh[  
ni 'a UWxYbž'gcXUgg`]Wx`VYfY]h'k Ufž'U`g`X]Y '@]WxHyf'YbX`]Wx  
Ui ZhUi WxHyb"

<]Yf'g]bX'a Y]bY'fi bX'5bXfY] gŁ'VYghYb'H]ddg'ni a ': chc[ fUZ]YfYb  
XYf'BcfX`]WxHyf"

: ]bXYb`G]Y`Xi b\_`Y`<]a a Y`

8 Ug`K ]Wxh[ ghY'ni Yfgh'8 Ug`BcfX`]Wxh]gh'hU[ gØVYf'b]Wxh'ni `gY\Yb"  
l a `g]Y]b`]fYf'[ Ubnyb`DfUWxhY]bni Zub[ Ybž'a i gg`XYf`<]a a Y`gc  
Xi b\_`Y`k ]Y'a Ø[ `]Wx`gY]b" `b`XYf`bcfk Y[ ]gWxYb'5f\_h]g`VY[ ]bbYb  
X]Y`BcfX`]Wxh'ci fYb'i a '% . \$`l \f'i bX`XUi Yfb`V]g]b`X]Y`ZfØ\Yb  
A cf[ Ybghi bXYb" `K Y]hYf'gØX`]Wx'a ØggYb`G]Y` ÆfY`Gi WxY  
a Ø[ `]WxYfk Y]gY`gdÅhYf`Ua `5VYbX`VY[ ]bbYb"

8 UfØVYf`\]bUi g`gcf[ h'@]Wxh] YfgWx a i hni b[ `gY`hYb`ZØf`[ fc» Ufh[ Y  
BcfX`]WxHyf" `K ]f`V`]YVYb`]b`Hfca`gcž'fY]ghYb`UVYf`VY]XY`A`U`Y`Ui g  
XYf`GhUXh" `k Y]hYf'a Ub`g]Wx`j cb`Y]bYa`GhUXh[ YV]Yh`Yb`hZYfbhž  
XYghc`Xi b\_`Yf`k ]fX`XYf`<]a a Y`" `K ]f`Yb`hXYW`hYb`X]Y '@]WxHyf'ni a  
YfghYb`A`U`ž`bUWxXYa`k ]f`&\$`A ]bi hYb`Ui » Yf\U`V`XYf`GhUXh  
[ YZU\fyb`k UfYb" `G]Y`k UfYb` g]WxhVuf`ž`UVYf`X]Y`Y][ Yb'h]WxY  
8 UfghY``i b[ `VY[ Ubb`k Y]hYfY" ` \$`A ]bi hYb`Yb`hZYfb`h`i bhYf`Y]bYa  
h]bhYbgWxk UfnYb`<]a a Y`ž`XYf`j cb`XYb`@]WxHyfb`XYf`GhUXh`b]Wxh  
Xi fWxXfi b[ Yb`k YfXYb`\_cbbhY"

`U`h1` Gc`Zchc[ fUZ]YfYb`G]Y`X]Y`bØfX`]WxYb`BÅWxHy`% 2 5h`Ug`/  
6cchg`&\$`GY\_i bXYbž`6`YbXY" `ž) ž`ÆGC`&\$\$\$

: ]bXYb`G]Y`\_`UfYb`<]a a Y`

8 ]Y '@]WxHyf'k YfXYb'i bhYf`VYk Ø`\_hYa`<]a a Y`ž`XYf`"Y]XYf  
Ui » Yf\U`V` ÆfYf`?cbhfc`"Y`"]Y[ hž`k U\fgWxY]b`]Wx`b]Wxh`\_`Uf`gY]b"  
8 Yf`VYghY`F`Uh]ghž`g]Wx`ØVYf`X]Y`c`\_U`Y` ; Yc[ fUd\]Y`ni  
]bZcfa ]YfYbž`gc`j ]Y`Y`gUWx`\_i bX][ Y`E`i`Y`Yb`k ]Y'a Ø[ `]Wx`ni`bi`hYb

i bX'g]W\`Ub`c\_U`Y`K`YhYfj`cf\YfgU[`Yb`ni`U`hYb"

5bXfY]\`UhhY`U\`fY`Ub[`]b`XYf;`Y[`YbX`[`Y`YVhi`bX`Y]bYb`;`fc»`hY]`  
gY]bYf`NY]h'a`]h`K`UbXYfb`i`bX`5b[`Y`b`]b`XYf`i`a`]Y[`YbXYb`K`]Xb]g  
j`YfVfUW`h`9f`\_Ubb`hY`X]Y;`Y[`YbX`[`i`hi`bX`k`i`gghY`ž`k`Ubb`i`bX`k`c`  
X]Y`@]W`hYf`Ua`VYghYb`ni`gY\Yb`k`UfYb"K`A\`fYbX`i`bgYfYf`Hci`f`  
ghfYUa`hY`Yf`a`Y\`fYfY`@]j`Y!K`YhYfj`cf\YfgU[`Yb`Ui`Z`gY]b`HUV`Yh`  
i`bX`k`Uf`]b`gh`AbX][`Ya`?`cbhU`\_h'a`]h`?`c`Y[`Yb`i`bX`:`fYi`bXYb`]b`XYf`  
;`Y[`YbX`ž`i`a`ni`gY\Yb`ž`k`Ug`g]Y`gU\Yb"

8Ug`K`YhYf`\_Ubb`a`Ub`b]W`h`\_cbhfc``YfYb`ž`UVYf`a`Ub`\_Ubb`Yg`gc`  
[`i`h`k`]Y`a`Ò[`]W`\_YbbYb`YfbYb"

`U`h1`K`]Y`a`Ub`X]Y`b`ÒfX`]W`Yb`B`A`W`hY`Z`hc[`fUZ]Yfh(`2`5`h`Ug`/  
6`c`ch`g`\*`GY`\_i`bXYb`ž`6`YbXY`'`ž`ž`-GC`%`\$`\$`

## A ]b]a U`Y`5i gfØghi b[ g`]ghY

GhUh]j`.C`bY`Y]bYg`VY`\_ca`a`h'a`Ub`\_Y]bY`Ubgh`AbX][`Y`5i`ZbU`a`Y`  
XYf`@]W`hYf"X`YU`Yfk`Y]gY`a`Ò`W`hYb`G]Y`Y]b`c`Yg`i`bX`fc`Vi`ghYg`  
GhUh]j`a`]h`GW`bY`gd`Ubb`\_Ya`a`Yb`Z`Øf`Y]bY`g`W`bY`Y`9]bf]W`hi`b[`  
i`bX`A`cV`]h`h"

A`Ubi`Y`Y`?`Ua`YfU.`X`XY`?`Ua`YfU`a`]h'a`Ubi`Y`Y`Ya`A`c`Xi`g`gc``hY`  
Z`b`\_h]cb]YfYb"8`Yf`a`Ubi`Y`Y`A`c`Xi`g`VYXYi`hY`ž`X`Ugg`G]Y`-GC`ž`  
6`YbXY`i`bX`J`Yfg`W`i`ggnY]hi`bUV`\`Ab[`]j`cbY]bUbXYf`Ubd`UggYb`  
\_`ÒbbYb":`Øf`VYghY`9f[`YVb]ggY`]gh`YXc`W`Y]bY`8`G`@F`fX][`]hU`Y`  
Gd]Y[`Y`fYZYI`\_Ua`YfU`:]XYU"

`U`h1`K`]Y`a`Ub`X]Y`b`ÒfX`]W`Yb`B`A`W`hY`Z`hc[`fUZ]Yfh(`2`5`h`Ug`/  
6`c`ch`g`\*`GY`\_i`bXYb`ž`6`YbXY`'`ž`ž`-GC`%&)`\$`

## 9a dZc\`YbY`5i gfØghi b[ g`]ghY

J`c``V]X`\_Ua`YfU.`8]Y`VYghYb`9f[`YVb]ggY`Yfn]Y`Yb`G]Y`a`]h`Y]bYf`  
J`c``V]X`\_Ua`YfU`f`l`)!`a`a`!`cXYf`[`f`Ø»`YfYf`GYb`gc`f`a`]h`\`c`Yf`-GC`!  
:`A\][`\_Y]h`ž`a`]h`XYf`G]Y`X`Ug`B`c`fX`]W`h`Z`hc[`fUZ]YfYb`\_`ÒbbYb`ž`c`b`Y`  
bYbbYb`gk`Yf`hY`g`F`Ui`g`W`Yb`]b`-`fYb`6]`XYfb`ni`Y`fnYi`[`Yb"

K Y]hk ]b\_Y`cV`Y\_h]j . :≠YU`k ÅfY`Y]b`K Y]hk ]b\_Y`cV`Y\_h]j `a ]h  
`]W`hghUf\_Yf`6`YbXY` `XYf`<]a a Y`]gh`gW`]Y»`]W`[ fc»`´≠W  
Zchc[ fUZ]YfY`a ]h`Y]bYa `G][ a U`%\$!&\$a a `Z`") "

Di ZYfVUhYf]Yb.`8]Y`J Yfk YbXi b[ `Ub[ Yf`J YfgW`i ggnY]hYb`k ]fX  
≠fY`6UhYf]Y`Ybh`YfYbž`YVYbgc`k ]Y`X]Y`Y]g][ Y`?`À`hY`" A UW`Yb`G]Y  
g]W`Yf`Y]hg`U`VYf`Y]b`6UW`i d`fc`XYf`nk Y]k"

Gh]fb`Ua dY.`9]bY`HUgW`Yb`Ua dY`]\`Zn`≠bYbž`]a `8i b\_Y`b`ni  
gY`Ybž`k Ug`G]Y`hi bž`k `À`fYbX`G]Y`Ub`XYb`?`Ua YfUY]bghY`i b[ Yb  
`Yfi a Z`a a Y`b`"9g]gh`Ui W`d`fU`h]gW`ž`i a `; Yg]W`hYf`ni  
VY`Yi W`hYbž`k Ybb`G]Y`DYfgcbYb`]a `J`cf`XYf[ fi bX`Zchc[ fUZ]YfYb"

`U`h1 K ]Y`a Ub`X]Y`b`ØfX`]W`Yb`B`ÅW`hY`Zchc[ fUZ]Yfh  
UbXfY] 2; Yb]Y»Yb`G]Y`X]Y`5f`\_h]g`5bXfY]`U`hY`Y]bY`Gh]fb`Ua dY  
XUVY]ž`a ]h`XYf`Yf`i bg`Zchc[ fUZ]YfhY

C\_i `UfUVXYW`\_i b[ .`I bYfk ØbgW`hYg`I a [ YVi b[ g`]W`h`\_Ubb`≠fY  
: chcg`k ]f`\_]W`VYY]bhf`ÅW`h][ Ybž`gc`XUgg`X]Y`J Yfk YbXi b[ `Y]bYf  
C\_i `UfUVXYW`\_i b[ `j Yf`]\bXYfhž`XUgg`<]bhYf[ fi bX`]W`h`XYb`GYbgcf  
YffY]W`h"

: YfbVYX]Ybi b[ `#5i g`ÒgYa YW`Ub]ga i g.`8]Yg`Yf`Y]W`hYfh`XUg  
@VYb`i bX`gc`f[ h`ZØf`Y]bYb`ghUV]`Yb`GhUbX`≠fYf`?`Ua YfU"

`U`h1 5i ZXYf`>][ X`bUW`X`Ya `B`cfX`]W`h]b`Hfca`gc`bYi Y  
6`À`a Y 2`5`h`Ug`/`6`cc`hg`&) `GY`\_i bXYbž`6`YbXY`" ž) ž`≠GC`; \$\$\$

: c\_i gg]Yfi b[

8 Ug`B`cfX`]W`h]gh`k Y]h`YbhZYfbhž`gc`XUgg`G]Y`Ui Zi bYbX`]W  
Zc\_i gg]YfYb`\_`ØbbYb`i bX`bcfa`U`Yfk Y]gY`Y]bYb`\_`UfYb`i bX  
gW`UfZYb`: c\_i g`Yf`U`hYb`"8]Y`a Y]ghYb`C`V`Y`\_h]j Y`U`VYb`Y]b  
!Gma`Vc`ž`XUg`XYb`I bYbX`]W`!: c\_i gdi b`h`XUfghY`h"

8 Ug`Gma`Vc`" `VYXYi hYh`b]W`h`i bVYX]b[ hž`XUgg`Ui hca`Uh]gW`Y]b  
dYfZY`\_h]gW`UfZYg`: chc`Ui Z[ Ybca`a`Yb`k ]fX`"J]Y`Y`C`V`Y`\_h]j Y  
a`ØggYb`Y]W`h`Ub[ YdUggh`k YfXYbž`i a`XYb`]XYU`Yb`: c\_i gdi b`h`ni

Z]bXYb"8 Ug'Gma Vc'' ]gh'YXcW'Y]b'[ i hYf'5i g[ Ub[ gdi b\_h"

'U'h1 K ]Y'a Ub'X]Y'bÖfX`WYb'BÄW'hY'Zc[h[ fUZ]Yfh'\* 2 5h'Ug/ 6cchg'%'GY\_i bXYbž'6`YbXY'' ž) ž'€GC &\$\$\$

5bXYfY'HYWb]\_Yb'i a ZUggYb'XUg': c\_i gg]YfYb'ΔfYf'?Ua YfU k Ä\fybX'XYg'HU[ Ygž']bXYa 'G]Y'XYb'Ua 'k Y]hYghYb'YbhZYfbhYb Di b\_h'Ua ' <cf]ncbh'U'g': c\_i gdi b\_hj Yfk YbXYbž'cXYf'X]Y J Yfk YbXi b[ 'XYf'@]j Y!A cXi g!5bg]W'h'Ui Z'ΔfYf'?Ua YfUž'X]Y Y]b[ Yncca h]ghž'i a 'ΔbYb'VY]'XYf'5bdUggi b[ 'ni '\Y'ZYbž'i a 'XYb \_'UfghYb': c\_i gdi b\_h'Ui ZX]Y'`Äb[ ghY'9bhZYfbi b[ 'ni 'Yf\U'hYb"

? Ua YfUY]bghY``i b[ Yb'

K Y]» UV[ 'Y]W. 'BY\ a Yb'G]Y' ]b'F 5K 'Ui Z'XUa ]h'G]Y'XYb K Y]» UV[ 'Y]W' ]b'XYf'BUW'VYUfVY]hi b[ 'UbdUggYb' \_ÖbbYb" '9g'c\bh g]W'ž'XYb'K Y]» UV[ 'Y]W'nk ]gW'Yb'' +\$\$\$'i bX' ( %\$\$\$'? 'Y]bni ghY''Ybž k Ybb'A cbX`]W'hj cf\UbXYb' ]ghž'cXYf'nk ]gW'Yb' ( \$\$\$'i bX' ) \$\$\$'? ž k Ybb'\_Y]b'A cbX`]W'hj cf\UbXYb' ]gh"

6`YbXY. 'J Yfk YbXYb'G]Y'X]Y' [ fÖ» ha Ö[ ' ]W'Y'6`YbXY'V]g'a U]a U' Z#&ž 'fX]Y' ]XYU'Y'9]bghY``i b[ 'L'`ž'VfY]hYf'i bX'Yg'k ]fX'gW'k Yf'ni Zc\_i gg]YfYb" '8 Yf'GW'ØggY'' ]Y[ h'XUf]bž'gc'j ]Y'`@]W'h' ]b' \_ØfnYghYf NY]h'Ui ZXYb'GYbgcf'hfYZZYb'ni ''UggYbž'XUgg'G]Y' ΔfYb' €GC!K Yfh Ui ZY]bYa 'b]YXf][ YfYb'K Yfh'\U'hYb'i bX'k Yb][ Yf'F Ui gW'Yb YfnYi [ Yb' \_ÖbbYb"

J YfgW'`i ggnY]h'8]Yg'\Äb[ h'XUj cb'UVž'k ]Y'gW'bY''g]W'X]Y'@]W'hYf VYk Y[ Yb" 'ΔW' \_cbbhY'VY]'Y]b][ Yb'5i ZbU\ a Yb'a ]h'bi f'XfY] GY\_i bXYb'XUj cb\_ca a Ybž'XU'XUg'8]gd'Um'ighUf'\_k Uf'i bX'g]W' gW'bY''VYk Y[ hY" '5''YfX]b[ g'a i gghY' ]W' ]b'gW'k ÄW'YfYb'NY]hYb V]g'ni '&) 'GY\_i bXYb'XYb'J YfgW'`i gg'ÖZZbYb" 'G]Y' \_ÖbbYb'XUa ]h \Yfi a gd]Y'Ybž']bXYa 'G]Y'X]Y' €GC'Yf\Ö\Yb'i bX'Yhk Ug'6]'Xei U']hÄh Y]bhUi gW'Yb"

€GC. '<]Yf' [ Y\h'Yg'XUfi a ž'VY]'XYf'J YfgW'`i ggnY]h'Y]bYb' [ i hYb A ]hhY'k Y[ 'ni 'Z]bXYb" '6Y]'Y]b][ Yb'5i ZbU\ a Yb' \_cbbhY' ]W' a ]h Y]bYa 'b]YXf][ Yb' €GC!K Yfh'j cb', \$\$\$'Zc[h[ fUZ]YfYbž'UVYf'X]Y'a Y]ghY

NY]h`U[ `Yf`nk ]gW\Yb`&\$\$\$`i bX`" \$\$\$"

`U`h1 `K ]Y`a Ub`X]Y`b`ØfX`]W\Yb`B`ÀW\hY`Zc hc [ fUZ]Yfh) 2 5h`Ug`/  
6cc hg(` `GY`\_i bXYbž`6`YbXY`' ž) ž`-GC &) \$\$

K ]Y`a Ub`XUg`B`c`fX`]W\h`Zc hc [ fUZ]Yfh. `8 Ug  
K`Y`g`Y`b`h`]W\Y`

K Ug. `K ]Y`a Ub`XUg`B`c`fX`]W\h`]b`Hfca`gcž`B`c`f`k`Y[`Y`b`ž`Zc`hc`[`f`U`Z`]`Y`f`h`"

K`c.`K`]f`Ø`V`Y`f`b`U`W`h`Y`h`Y`b`]a` `G`W`U`b`X`]W`-g`U`j`g`c`h`Y`ž`Y`]b`Y`f`  
Y`I`n`Y`Y`b`h`Y`b`5`h`Y`f`b`U`h`j`Y`n`i`a` `f`]Y`g`[`Y`b` `F`U`X`]g`g`c`b`b`Y`V`Y`b`U`b`" `8`U`g`  
X`]f`Y`\_`h`U`a` `K`U`g`g`Y`f`[`Y`Y`[`Y`b`Y`-g`U`j`g`c`h`Y`V`]Y`h`Y`h`Y`]b`Y`b`  
D`U`b`c`f`U`a`U`V`]W`\_`U`i`Z`X`Y`b`<`U`Z`Y`b`j`c`b`H`f`c`a`gcž`X`Y`H`f`c`a`gc!`6`f`Ø`W`\_`Y`  
i`b`X`X`]Y`9`]g`a`Y`Y`f`\_`U`h`Y`X`f`U`Y`g`c`k`]Y`Y`]b`Z`U`W`Y`b`N`i`[`U`b`[`n`i` `c`\_`U`Y`b`  
G`Y`Y`b`g`k`Ø`f`X`[`\_`Y`]h`Y`b` `X`U`g`D`c`U`f`a`i`g`Y`i`a` `]g`h`b`i`f`k`Y`b`[`Y`A`]b`i`h`Y`b`  
Y`b`h`Z`Y`f`b`h`"

I`bg`Y`f`N`]a`a`Y`f`U`h`Y`f`U`i`a` `c`Y`Y`Y`Y`b`g`h`Y`f`i`b`X`k`U`f`a`]h`X`Y`f`  
k`]W\h`[`Y`b`<`Y`n`i`b`[`i`b`X`H`Y`d`d`]W\V`c`X`Y`b`U`i`g`[`Y`g`h`U`h`Y`h`ž`k`U`g`b`U`W\`  
Y`]b`Y`a` `H`U`[`f`c`X`Y`f`Y`]b`Y`f`B`U`W\h`É`]b`X`Y`f`?`À`h`Y`Y`]b`Y`[`Y`a`Ø`h`]W\Y`  
N`i`Z`i`W\h`X`U`f`g`h`Y`h`Y`"

8 Ug: fØ\ghØW`f]a`N]a`a`Y`f`d`f`Y`]g`]b`V`Y`[`f`]Z`Y`b`É`]gh`  
U`i`»`Y`f`[`Y`k`Ø`h`b`]W\`":`Ø`f`X`Y`b`5`b`Z`U`b`[` `U`h`X`U`g`<`c`h`Y`Y`]b`Y`b`Y`[`Y`b`Y`b`  
6`U`f`]g`h`U`ž`X`Y`f`À`b`Y`b`?`U`Z`Y`Y`n`i`V`Y`f`Y`]h`Y`b`\_`U`b`b`" `9`g`[`]V`h`Y`]b`Y`\_`Ø`g`h`]W\Y`  
5`i`g`k`U`X` `U`b`k`U`f`a`Y`b`;`Y`f`]W\h`Y`b`g`c`k`]Y`Z`f`]g`W\Y`g`6`f`c`h`ž`?`À`g`Y`d`U`h`Y`b`  
i`b`X`5`i`Z`g`W\b`]h`i` `U`V`Y`f`X`U`g`;` `U`b`n`g`h`Ø`W`\_`]g`h`X`]Y`G`W\Ø`g`g`Y`a`]h`  
A`U`\_`f`c`b`Y`b`ž`X`]Y`f`i` `][`]b`X`Y`f`8`Y`g`g`Y`f`h`Y`W`\_`Y`g`h`Y`Y`b`" `I`b`V`Y`[`f`Y`b`n`h`Y`  
A`U`\_`f`c`b`Y`b`" <`U`V`Y`b`G`]Y`g`c`Y`h`k`U`g`g`W\c`b`Y`]b`a`U`[`Y`Ø`f`h`3`I`b`b`Ø`h`[`n`i`  
Y`f`k`À`b`Y`b`ž`X`U`g`g`k`]f`X`U`g`<`c`h`Y`g`Y`f`Y`a`d`Z`Y`Y`b`\_`Ø`b`b`Y`b`"

`U`h1 `B`c`f`X`]W\h`Y`f`]b`H`f`c`a`gc!`K`Y`V`g`]h`Y`2`

K`U`b`b.`9`g`[`]V`h`g`c`j`]Y`Y`-b`Z`c`f`a`U`h`]c`b`Y`b`Ø`V`Y`f`X`]Y`V`Y`g`h`Y`N`Y`]h`ž`i`a` `X`U`g`  
B`c`f`X`]W\h`]b`H`f`c`a`gc`n`i`g`Y`Y`b`ž`U`V`Y`f`j`]Y`Y`X`U`j`c`b`g`]b`X`  
k`]X`Y`f`g`d`f`Ø`W\`]W\`" `K`]f`k`U`f`Y`b`]a` `C`\_`h`c`V`Y`f`X`c`f`h`i`b`X`j`Y`f`h`f`U`i`Y`b`X`U`Y`f`  
U`i`Z`B`c`f`k`U`m`@`[` `h`g`ž`k`U`g`X`U`f`U`i`Z`]b`X`Y`i`h`Y`h`ž`X`U`g`g`A`À`f`n`ž`5`d`f`]ž`

GYdhYa VYf'i bX'C\_hcVYf'X]Y'VYghYb'NY]hYb'g]bXž'i a 'XUg  
BcfX`]W`h]b'Hfca gŌ'ni 'gY\Yb"

9g]gh'Yfk Å\bYbGk Yfhž'XUggž'U`g'k ]f'Y]bYb'i bgYfYf'; i ]XYg'bUW  
6Y\Ui dhi b[ Yb'ZfU[ hYbž'XUgg'X]Y '@]W`hYf'j YfV`UggYbž'Yf'gU[ hY.  
Gc`Ub[ Y`X]Y`GcbbY'bcW`Ui Z`f'; Yg]W`h'gW`Y]bž'k YfXYb'X]Y  
BcfX`]W`hYf'YfgW`Y]bYb"

K ]Y.'8 Ug'BcfX`]W`h'ni 'U[ Yb'i bX'ni 'Zchc[ fUZ]YfYb']gh'b]W`h'V`][  
fWU"%"&) \$'BC?`f%) \$`'Ł'dfc'DYfgcbŁž'UVYf'a ]h'Y]bYa ': Ø\YfY  
\UVYb'G]Y'k ]f\_`]W`X]Y'VYghYb'7\UbW`b"K ]f'Ya dZY\`Yb'5bXfY]ž  
XYf'gY]h'a Y\YfYfYb'Z\YfYb'BcfX`]W`h'ci fYb'Xi fW`ZØ\fhž'gY\`f"

5bXfY]g'Hci fYb'VY]b\U'hYb'k Ufa Y'; YhfÅb\_Yž'Y]b'@U[ YfZYi Yfž  
GbUW\_g'i bX'j ]Y'Y'F UhgW`Å[ Yž'k ]Y'a Ub'XUg'BcfX`]W`h'Zchc[ fUZ]Yfh"  
9g]gh'Ui W`a Ō[ `]W`ž'Y]bY'Ua YfU'i bX'Y]b'GhU]j'ZØf`fY'Hci f'ni  
a ]YhYbž'i bX'5bXfY]hY]'h`bYb'bUW`XYf'Hci f'[ YfbY'gY]bY  
: chc[ fUZ]Yb'a ]h'Df]j UhY'A ]hYfbUW`hgcbY!'i bX'9]gUb[ Y'hci fYb  
g]bX'YVYbZU`g'j YfZØ[ VUF"

8 Ug'K ]W`h][ ghYž'k cfUb'G]Y'XYb\_Yb'gc`hYbž']ghž'XUgg'XUg'BcfX`]W`h  
]b'Hfca gŌ'f'cXYf'hUhgÅW`]W`ØVYfU`Ł'ghUf\_]ca`K YhYf'UV\Åb[ h"  
9g'YfZcfXYfh'; YXi`Xž'6Y`UghVUf\_Y]h'f\UVY`]W`Yfk Å\bž'XUgg'Yg  
\_U'h]gh3Ł'i bX'Ui W`X]Y'5\_nYdhUbn'XYf'HUhgUW`Yž'XUgg'G]Y  
a Ō[ `]W`Yfk Y]gY'ØVYf\Ui dh'b]W`hg'gY\Yb"

8 Yf'VYghY'K Y[ ž'i a`bUW`Hfca gŌ'ni '[ Y`Ub[ Ybž']ghž'j cb'c'g'c'Ui g  
ni`Z]Y[ Yb"6i W`Yb'G]Y'ØVYf'G\_mgWUbbYf'ni`XYb'VYghYb'DfY]gYb"

Jca`':`i [ \UZYb'Hfca gc`\_ŌbbYb'G]Y'XYb':`mVi ggY\_gdfYggYb']b'X]Y  
GhUXh'bY\`a Yb"8]YgY`\_cghYb`\*`\$'BC?`f+ž`'Ł'i bX'ZU\YfYb'X]fY\_h  
j cf'XYa`':`i [ \UZYb'UV"8]Y'Yhk Ug'V]`][ YfY'c dh]cb']gh'XYf  
GhUUhgVi g`fk Y]» [ YZÅfvhŁ`G]Y`\_ŌbbYb'H]W\_Yhg]a'NY]hi b[ g`UXYb  
Ua`':`i [ \UZYb'Hfca gc`\_Ui ZYb'fl`\*'BC?'cXYf') \$'BC?'Ub'6cfXŁ"  
8]Y'f]W`h][ Y'6i g\U'hYghY`Y'YfY]W`Yb'G]Yž']bXYa`G]Y'XYb  
DUf\_d`Uhn'i bhYf]fX]gW`ØVYfei YfYb'cXYf'cVYf]fX]gW`i a ZU\YfYb"  
: fU[ Yb'G]Y'Y]bZUW`Y]bYb'A ]hUfVY]hYf'XYg':`i [ \UZYbgž'k Ybb'G]Y  
g]W`b]W`hg]W`Yf'g]bX"

@Y]hV]`X. '5h'Ug/' '6cchg

.

8 YhU]`g

6Ygi W\ Yb `G]Y `i bg `Ui Z. `Y]bY!fY]gY"XY