

7 \]bU!F Y]gYb`&\$&) . `F Y_c fXnU\`Yb`i bX
bYi Y`@]YV`]b[gn]Y`Y`YbhXYW_Yb`°

9bhXYW_Yb`G]Y`X]Y`U_hi Y`Yb`HfYbXg`i bX`F Y]gYn]Y`Y`]b`7 \]bU
&\$&) ž]b_`i gj Y`ghY][YbXYf`hci f]gh]gWYf`5bn]Y\i b[`i bX
j]gUZfY]Yf`9]bfY]gY"



7 \]bU`!`8]Y`[`cVU`Y` : Ugn]bUh]cb`zØf`7 \]bU!F Y]gYb`\Uh`&\$&) `bYi Y
< Ò\Ydi b_hY`YffY]W`h` : a `YfghYb`E i UfhU`X]YgYg`J\`fYg
j YfnY]W`bYhY`7 \]bU`%+ž((`A]`]cbYb`9]b!`i bX`5i gfY]gYb`j cb
5i g`ÀbXYfbžk Ug`Y]bYb`VYY]bXfi W_YbXYb`5bgh]Y[`j cb`" ` ž(`i `]a
J Yf[`Y]W`ni a `J cf`U\`f`XUfghY`h`"6YgcbXYfg`k À\`fYbX`XYf
A U]ZY]YfhU[Y`f%!) " `A U]k`gh]Y[`X]YgY`NU\`Ui Z`%ž%&`A]`]cbYbžk Ug
Y]bYa `Ni k UW`g`j cb`(' ž%i `Ybhgd]W`hžk]Y`W]bU"cf ["Wb
VYf]W`hYh"

8]Y`I`f`Ui`VYf`nY][Yb`XUVY]`Y]bY`k UW`gYbXY`BY][i b[`ni
]bX]j]Xi Y`Yb`F Y]gYb`i bX`gi W`Yb`k Yb][Yf`VY`_UbbhY`F Y[]cbYb
UVgY]hg`XYf`_`Ugg]gW`Yb`< chgdchg`k]Y`6Y]`b[`i bX`G\Ub[\U]"
8 UVY]`j YfnY]W`bYhYb`Gh`XhY`k]Y`N\i \U]žE]b[XUc`i bX`k i \Ub

k Å\fybX`XYf`A U]ZY]YfhU[Y`g][b]Z]_UbhY`5bgh]Y[Y`]b`XYb
<chY`Vi Wxi b[Yb`Xi fW`Ui g`ÅbX]gWXY`FY]gYbXY` `i a`+\$`i ž`*\$`i
i bX`) \$`i`]a`Jcf`U\`fYgj`Yf[`Y]W`"

6Y`]YVhY`F Y]gYn]Y`Y`i bX`G\cdd]b[!HfYbXg

?`Y]bYfY`GhÅXhY`k]Y`Gi n\ci ž<i n\ci`i bX`: cg\Ub`[Y\ÖfYb
a]hhYfk Y]Y`ni`XYb`Hcd`&\$`XYf`VY`]YVhYghYb`FY]gYn]Y`Y`", VYf`* \$
i`XYf`6YfU[hYb`Y]bYf`i a`ZfU[Y`XYf`7\]bU`Hci f]ga`5WUXYa m
[UVYb`Ubž`XUgg`XUg`9f`YVYb`XYf`W`]bYg]gWYb`?`i`hi`f`Y]b
<Ui dh[fi bX`ZÖf`\`fY`FY]gY`gY]"Ni XYa` \Uh`7\]bU`gY]bY`HUI !: fYY!
Dc`h]_`ZÖf`5i`g`UbXgfY]gYbXY`cdh]a]Yfhž`k Ug`ni`Y]bYa`5bgh]Y[`XYf
6i Wxi b[Yb`ZÖf`G\cdd]b[!8Ygh]bUh]cbYb`k Å\fybX`XYf
A U]ZY]YfhU[Y`ZÖ\`fhY`" Æ`GhÅXhYb`k]Y`G\Ub[\U]i bX`G\Ybn\Yb`[UV
Yg`[Yk`U`h][Y`5bgh]Y[Y`j`cb`%` ,`i`Vnk`"%` ,`i`"

9]b`k Y]hYfYf`5bfY]n`ZÖf`Ui`g`ÅbX]gWXY`Hci f]ghYb`g]bX`X]Y
_cbh]bi]Yf`]W`Ub[YdUgghYb`J]gUVYgh]a`a`i`b[Yb`"K Å\fybX
XYi hgWXY`GhUUhgUb[Y\Öf][Y`V]g`ni`a`" %`8YnYa`VYf`&\$&)
j]gi`a`gZFY]ZÖf`V]g`ni`" \$`HU[Y`bUW`7\]bU`fY]gYb`_ÖbbYbž`[]`h
Ui W`Y]bY`j]gUZFY]Y`HfUbg]hnY]hj`cb`V]g`ni`&(\$`Ghi`bXYb`ZÖf
FY]gYbXY`Ui`g`)(`GhUUhYb`" Æ`a`J\`f`&\$&(`k`i`fXYb`VYfY]hg`&\$ž`&
A]`cbYb`j]gUZFY]Y`9]bfY]gYb`j`YfnY]W`bYhž`k Ug`Y]bYa`5bgh]Y[`j`cb
%&ž`i`]a`JYf[`Y]W`ni`a`Jcf`U\`f`Yb`hgd]W`h`K Å\fybX`XYf
A U]ZY]YfhU[Y`[UV`Yg`' ,`\$`\$`\$`\$`j]gUZFY]Y`9]bfY]gYbž`k Ug`Y]bYa
Ni`k`UW`g`j`cb`+&ž`+`i`Yb`hgd]W`h`"

G]WXYf\Y]hg!`i bX`F Y]gY\]bk Y]gY

Hfc`hn`XYf`ghY][YbXYb`FY]gYfYi`X][_Y]h`[]Vh`Yg`YXcW`k]W`h][Y
G]WXYf\Y]hgUgdY`_hY`ni`VYUW`hYb`"Gc`k`i`fXY`X]Y`G]WXYf\Y]hg`U[Y
]bgVYgcbXYfY`]b`L]b`U]b[`j`YfgW`ÅfZhž`i`bX`X]Y`Dc`nY]df`ÄgYbn
gck]Y`X]Y`?`cb`hfc`Yb`k`i`fXYb`Yf`\`Ö`h`"8Ug`5i`gk`Åfh][Y`5a`h
Ya`dZ]Y\`h`FY]gYbXYbž`Ui`ZUi`gfY]WYbXY
FY]gY`_fUb`_Ybj`Yfg]WXYfi`b[`i`bX`X]Y`FY[]ghf]Yfi`b[`]b`XYf
?f]gYbj`c`fgc`f[Y`]ghY`ni`UW`hYb`"5i`»`YfXYa`gc`hYb`i`f`Ui`VYf`g]W
ØVYf`X]Y`9]bfY]gYVYgh]a`a`i`b[Yb`VY]`XYb`Yk`Y][]b`6Y\ÖfXYb
]bZcfa]YfYbž`XU`Yg`VY]gd]Y`gk`Y]gY`5i`gfY]gYgdYffYb`[Y[Yb`]b

7\]bU`k c\b\UZhY`5i g`AbXYf`[YVYb`_Ubb"

8]Y`?f]a]bU`]hÅhgfUHy`]b`7\]bU`]ghj`Yf[`Y]Wk`gk`Y]gY`[Yf]b[ž`YXc`Wk`g]bX`?`Y]b`_f]a]bU`]hÅh`i`bX`Hf]W_VYhfØ[YfY]Yb`Åi`Z["Ni`XYa`[UV`Yg`gY]h`<`YfVgh`&\$&'`6Yf]Wk`hY`ØVYf`A`YggYfUb[f]ZY`Ui`Z`5i`g`AbXYf`]b`j`YfgWk]YXYbYb`GhÅXhYb`"FY]gYbXY`gc`hYb`Ui`Wk`X]Y`c`_U`Yb`
;`Y[YVYb`Y]hYb`VYfØW_g]Wk]h[Ybž`XU`XUg`@UbX`]b`Y]bYf`gY]ga]gWk`U_h]j`Yb`NcbY`Y[h`i`bX`BUh`i`fYfY][b]ggY`k`]Y`9fXVYVYb`cXYf`
,`VYfgWk`k`Ya`a`i`b[Yb`k`Å`fYbX`XYf`FY[YbnY]h`Ui`ZhYhYb`_ÖbbYb"

≠ZfUghfi`_hi`fhYWk`b]gWk`V]YhYh`7\]bU`Y]b`[i`h`Ui`g[YVUi`hYg`
≠`UbXgZi`[bYh`m`gck`]Y`a`cXYfbY`9]gYbVU`b]YfV]bXi`b[Ybž`k`Ug`X]Y`FY]gY`]bbYf`U`V`XYg`@UbXYg`Yf`YV`]Wk`Yf`Y]Wk`hYfh`"FY]gYbXY`gc`hYb`U`YfX]b[g`XUfUi`Z`UWk`hYbž`XUgg`X]Y`A`]hbU`a`Y`j`cb`
:`Øgg][_Y]hYb`]a`<`UbX[YdÅW`_Ui`Z: `Ø[Yb`i`bhYfgU[h`]ghž`Yg`gY]XYbbž`Yg`UbXY`h`g]Wk`i`a`_cga`Yh]gWk`Y`DfcXi`_hY`]b`_Y]bYb`A`Yb[Yb"

I`a`X]Y`5`hfhU_h]j`]hÅh`7\]bUg`U`g`FY]gYn]Y`k`Y]hYf`ni`ghY][Yfbž`d`Ubh`X]Y`Wk]bYg]gWk`Y`FY[]Yfi`b[X]Y`9f`Ø`i`b[X]Yf`5bnU`X]Yf`8`i`hm`
:`fY!G`c`dg`i`bX`X]Y`9fk`Y]hYfi`b[X]Yg`Gcfh]a`Ybhg`ghYi`YfYfghUhi`b[gZÅ][Yf`DfcXi`_hYž]bgVYgcbXYfY`ZØf`<][\hYWk`!
;`YfÅhY`"8`Ug`nY][hž`XUgg`7\]bU`b]Wk`h`bi`f`j`cb`XYb`Hci`f]ghYbnU`Yb`dfcZ]h]YfYb`a`ÖWk`hYž`gcbXYfb`Ui`Wk`U_h]j`XUfUb`UfVY]hYhž`XUg`9]b`_Ui`ZgYf`YVb]g`ni`j`YfVYggYfb"

| | |
|----------|---|
| 8YhU]`g | |
| C`fh | 7\]bU |
| E`i`Y`Yb | <ul style="list-style-type: none"> • [Yfa`Ub`"Wk`]bU`"cf["Wb • k`k`k`"Ui`gk`UYfh][Yg!Ua`h`XY |

6Ygi`Wk`Yb`G]Y`i`bg`Ui`Z.`Y]bY`!fY]gY`"XY