

? i `hi f`i bX`Gdcfh. `BYi Yf`? cb[fYgg`]b
< Ubc`]ZØf`bUW\ `U`h][Y`9bhk]W_`i b[°

8Yf`%"`?cb[fYgg`XYg`DUfhY]_ca]hYYg`ZØf`?i `hi fž`Gdcfh`i bX`
Hci f]ga i g`]b`<Ubc`]Ua `&) "!&*"`đ b]`&\$&) `n]Y`h`Ui Z`bUh]cbU`Y`
9bhk]W_`i b[`i bX`⇒XYbh]hÅh"



B f""%`HfUb [`H]Ybž`%\$\$\$\$\$`< Ubc]ž`J]YhbUa `!`5a `&)"`i bX`&*"`
đ b]`&\$&) `Z]bXYh`XYf`%"`?cb[fYgg`XYg`DUfhY]_ca]hYYg`XYg`
A]b]ghYf]i a g`ZØf`?i `hi fž`Gdcfh`i bX`Hci f]ga i g`ZØf`X]Y`5a hgnY]h`
&\$&) &\$`\$`]a `\\]ghc]gW`Yb`<Ubc`]C`dYfU`<ci gY`ghUhh`"8]YgYf`
?cb[fYgg`k`]fX`]a `FU`a Yb`XYf`I a gYhni b[`XYf`FYgc`i h]cb`XYg`%"`
B Uh]cbU`Yb`DUfhY]hU[g`Xi fW [YZØ`fhž`a]h`XYa `nYbhfU`Yb`N]Y`ž`X]Y`
i `hi fY`Y`9bhk]W`i b[[`Y]W`k`Yfh][`ni`f`k`]fhgW`UZh`]W`Ybž`
dc`]h]gW`Yb`i bX`gcn]U`Yb`9bhk]W_`i b[`ni`[YghU`hYb`"8Yf`A]b]ghYf`
ZØf`?i `hi fž`Gdcfh`i bX`Hci f]ga i gž`B [i mYb`J Ub`<i b[ž`k`]fX`X]Y`
G]hni b[`ni`f`, VYfdfØZ b[`XYg`D`Ubg`ZØf`XYb`DUfhY]hU[``Y]hYb`"

⇒g[YgUa`h`k`YfXYb`&)`\$`cZZ]n]Y`Y`8Y`Y[]YfhY`Ub`X]YgYa`
VYXYi`hYbXYb`9j`Ybh`hY]`bY`a`Ybž`X]Y`ZUgh`"\$\$\$\$`DUfhY]a]h[`YXYf`
Ui`g`), `6Ug]gdUfhY]c[[Ub]gUh]cbYb`j`YfhfYhYb`"8]Y`5i`Z[UVYb`XYg`
?cb[fYggYg`VY]b`U`hYb`X]Y`Ni`gUa`a`YbZUggi`b[`i bX`6Yk`Yfhi`b[
XYf`I a gYhni`b[`XYf`FYgc`i h]cb`XYg`DUfhY]hU[g`j`cb`&\$&\$`&\$&)`
gck`]Y`X]Y`:`Ygh`Y[i b[`j`cb`F]W`hi`b[Ybž`N]Y`Ybž`5i`Z[UVYb`i bX`
@Øgi`b[Yb`ZØf`XYb`NY]hfUi`a`&\$&) &\$`\$`"8]Y`8]g_i`gg]cb`i bX`
GhY`i b[bU`a`Y`ni`8c_i`a`YbhYbYbhk`ØfZYb`XYf`DUfhY]hU[Y`Ui`Z`

U`Yb`9VYbYb`k]fX`YVYbZU`g`Y]bYb`k]W h][Yb`6YghUbXhY]`XYf
5 [YbXU`XUfghY`Yb`"8 Ug`A chhc`XYg`?cb[fYggYg`Ui hYh
9bhgW`cggYbYg`<UbXY`b` `GhfYVYb`bUW`Y]bYa`6Y]hfU["

6YXYi hi b[`j cb`Gdcfh`i bX`Hci f]ga i g

8Yf`?cb[fYgg`gc``b]W h`bi f`X]Y`F c``Y`j cb`?i`hi fž`Gdcfh`i bX
Hci f]ga i g`Z0f`X]Y`bUh]cbU`Y`≠Ybh]h`h`h`Yfj cf`YVYbž`gcbXYfb`Ui W
XYfYb`6YXYi hi b[`Z0f`X]Y`bUW`U`h][Y`9bhk]W`i b[`XYg`@UbXYg
VYhcbYb`"8]Y`j]YhbUa`Yg]gW`Y`≠Ybh]h`h`h]gh`Yb[`a`]h`XYf`fY]W`Yb
; YgW]W`hY`i bX`?i`hi f`XYg`@UbXYg`j YfVi bXYb`i bX`U`h]g]W`0VYf
≠\f`i bXYfhY`Ybhk]W`Y`h`<]Yfni`i [Y`0fYb`X]Y`Zf0`YghYb
N]j`j`]gUh]cbYb`k]Y`X]Y`8cb[!Gcb!`?i`hi f`gck]Y`X]Y`?0b][fY]W`Y`5i
@UWi bX`J Ub`@Ub["`Nk`]gW`Yb`%%`%j "`7`f`"i bX`XYa``%\$"
≠\f`i bXYfh`k UfYb`X]Y`J]YhbUa`YgYb`i bhYf`W`]bYg]gW`Yf
<YffgW`UZh`k Ug`Y]bYb`h]YZ[fY]Z]bXYb`9]bZi gg`Ui ZX]Y`?i`hi fž
XUfi bhYf`GW`f]Zh`@]hYfUhi f`i bX`D`]\`cgc d`]\Yž`U`hY"

Hfchn`Ai » YfYb`9]bZ0ggYb`VYk U`fhYb`X]Y`J]YhbUa`YgYb`j`fY
GdfUW`Y`i bX`hfUX]h]cbY`Yb`6f`Ai W`Y`"8]Y`i bUV`A`b[][_Y]hj cb
7`]\bU`]a`≠\f`-`' , `bUW`X`Yf`GW`UW`h`Ua`6UW`8Ub[`k Uf`Y]b
YbhgW`Y]XYbXYf`A ca`Ybh]b`XYf`Gh`f`_i b[`XYf`bUh]cbU`Yb
≠Ybh]h`h`h`J YfgW`]YXYbY`8mbUgh]Yb`hfi [Yb`YbhgW`Y]XYbX`ni f
_i`hi fY`Yb`i bX`]\]ghc f]gW`Yb`≠Ybh]h`h`h`J]YhbUa`g`VY]"8]Y`i Ua`j]Y
gd]Y`h`h`]YfVY]`Y]bY`nYbhU`Y`F c``Y`]b`XYf`j]YhbUa`Yg]gW`Yb`?i`hi fž
k cVY]ZUa`j]A`fY`6]bXi b[Yb`i bX`J YfU`bhk cfhi b[`Y]bYb`c`Yb
GhY`Ybk Yfh`VYg]hnYb"

HfUX]h]cbYb`i bX`< YfUi`gZcfXYfi b[Yb

8Ug`HYh: Yghž`XUg`j]YhbUa`Yg]gW`Y`BYi`U`fž`]gh`Y]b`6Y]gd]Y`Z0f`X]Y
k]W h][Yb`hfUX]h]cbY`i`_i`hi fY`Yb`K`YfhYž`X]Y`ja`@UbX`c`W
[YgW`A`mh`k YfXYb`"J]YhbUa`]gh`Y`h`b]gW`j]Y`Z`h][`i bX`U`h]j]Y`Y
fY`][]0gY`DfU`_h]_Ybž`k cVY]XYf`6i`XX`]\]ga i g`U`g`Xca`]bUbhY
F`Y`][]cb`j`YfhY]`h]gh`8]Y`ZfUn0g]gW`Y`?c`cb]U`YffgW`UZh]a`%-`"
i bX`&\$`≠\f`i bXYfh`h`]bhYf`]Y»`YVYbZU`g`]\fY`Gdi fYb`]b`XYf
6]Xi b[ž`5fW`]hY`_hi f`i bX`J Yfk`U`hi b[`XYg`@UbXYg"

ð`XYb`YhnhYb`ð\fnY\bhYb`\Uh'g]W`J]YhbUa`ni`Y]bYf
 XmbUa`]gWYb`Jc`_gk`]fhgWUZh`Ybhk`]W_Y`hž`YXcW`ghY`Yb
 ;`cVU`]g]Yfi`b[`i`bX`hYW`bc`c[`]gWY`c`fhgW`f]hhY`bYi`Y
 <YfUi`gZcfXYfi`b[`Yb`ZØf`X]Y`j`]YhbUa`Yg]gWY`≠Ybh]hÅh`XUf`"9g
 VYghY`h`X]Y`Bchk`YbX][`_Y]hž`X]Y`hfUX]h]cbY`Y`?i`hi`fi`bX`≠Ybh]hÅh
 ni`VYk`U`fYbž`k`Å`fYbX`[`Y]W`nY]h][`X]Y`7`UbW`bž`X]Y`g]W`Ui`g
 hYW`bc`c[`]gWYb`9bhk`]W`i`b[`Yb`Yf[`YVYbž`[`Ybi`hnh`k`YfXYb"

8]Y`j`]YhbUa`Yg]gWY`≠Ybh]hÅh`]gh`Y]b`XmbUa`]gWYg`?`cbghfi`_hž
 [`YdfÅ[`h`Xi`fW`\]ghcf]gWYž`_i`hi`fY`Yž`gcn]U`Y`i`bX`k`]fhgWUZh`]WY
 :`U`_hcfYb`"Gca`]h`k`]fX`XYf`VYj`cfghY`YbXY`?`cb[`fYgg`b]W`h`bi`f`U`g
 D`Uhhžcfa`ZØf`X]Y`9j`U`i`]Yfi`b[`i`bX`D`Ubi`b[`_ca`a`YbXYb`<`UbXY`b
 Ž`b[`]YfYbž`gcbXYfb`Ui`W`Y]b`VYXYi`hYbXYf`GW`f]hh`b`F`]W`hi`b[
 Y]bYf`a`cXYfbYbž`]XYbh]hÅhgfy]WYb`9bhk`]W`i`b[`XYg`GY`_hcf`g`gY]b`"
j]YhbUa "j b`i`bX`j]Yh`Ub[c"WŁa`VY`Yi`W`hYb`VY]XYg
Y]bXfØW`]W`"

8YhU]`g	
C fh	B f`"%`HfUb[`H]Ybž`%\$\$\$`\$`<`Ubc]ž`J]YhbUa
E i`Y`Yb	<ul style="list-style-type: none"> • k k k "j]YhbUa "j b • j]Yh`Ub[c"WŁa

6Ygi`W`Yb`G]Y`i`bg`Ui`Z.`Y]bY!fY]gY`XY