

H\U]`UbXg`Hcif]gaig_f]gY. '9\Ya U`][Yf H5H!; cijYfbYif'ZcfXYfh'fUX]_U`Y FYZcfaYb°

H\U]`UbXg`Hcif]gaig`_f]gY`h`ghUf_ž`VYgcbXYfg`VY] WX]bYg]gWXYb`6YgiWXYfb"`9\YaU`][Yf`H5H!; cijYfbYif ZcfXYfh`fUX]_U`Y`FYZcfaYb"



 $6 Ygi WXYf^{"}b^{"}HVJ^{"}UbX^{"}Y]bhfUZYb^{"}8]YgY^{9}bhk]W_{i}b[Yb^{"}VVYb^{"}XUni[YZØVfhž^{"}XUgg^{"}X]Y^{"};YgUahnUV^{"}XYf^{"}hA^{"}[WXYb^{"}]bhYfbUh]cbU^{Y}b5b_ØbZhY^{"}UiZ^{"}ibhYf^{"}*$$$

K]fhgWX UZh`]WX Y :: U_hcfYb i bX G]WX Yf\Y]hgVYXYb_Yb

8] Y 'G]hi Uh]cb'k] fX'ni gÀhn`] W 'Xi fW 'k] fhgW UZh`] W Y < Y fUi gZcfXY fi b [Yb'] b '7 \] b U 'j Y fghÀf_hž'k] Y 'Yhk U 'I G! NÒ``Y 'i b X 'X] Y : ÒfXY fi b ['XY g' +b`Ub X ghci f] ga i g'Xi fW 'X] Y 'W] b Y g] gW Y FY [] Y fi b ["'9 I d Y fhY b' k Ufb Y b ž X Ugg 'X] Y 'hÀ [`] W Y b '5 b _Ø b ZhY W] b Y g] gW Y f' H ci f] ghY b 'V] g' & \$ &) 'Ui Z Y] b 'F Y _ c f X h] Y Z' g] b _ Y b _ Òb b hY b "'G c' k Uf Y b 'Ua '%* "'5 d f] `` & \$ & ' 'bi f') ", '' 'W] b Y g] gW Y H ci f] ghY b '] b 'H \ U] `Ub X ž k Y] h 'k Y b] [Y f' U `g' X] Y 'Ø V `] W Y b '%) "\$\$\$ 'V] g & \$ "\$\$\$" 8] Y g Y 'b Y [Uh] j Y '9 b hk] W `i b ['k] f X 'Ui W 'Xi f W '9 f Y] [b] gg Y V Y Y] b Z i gghž X] Y 'X Ug' J Y fh f Ui Y b '] b 'H \ U] `Ub X 'Y f g W Ø h h Y f h `\ UV Y b ž Y h k U 'X] Y '9 b h Z Ø \ fi b ['X Y g' G W Ui qd] Y `Y f g K Ub ['L] b ["

8]Y 'Dfc[bcgYb'XYi hYb'XUfUi Z'\]bž'XUgg'H\U]'UbX'a Ò[`]W\Yfk Y]gY bi fink]gW\Yb'(ž&i bX')ž) 'A]'`]cbYb'W\]bYg]gW\Y'Hci f]ghYb'dfc \\\J\fij YfnY]W\bYb'k]fXž'k Ug'i bhYf'XYa 'Ub[YghfYVhYb'N]Y`'j cb'+ A]``]cbYb'i bX'k Y]h'YbhZYfbh'j cb'XYb'%%'A]``]cbYb'j cf'XYf DUbXYa]Y'`]Y[h''I a 'X]YgYb'FØW_[Ub['Y]bni XÀa a Ybž'\Uh'X]Y h\U]`ÀbX]gW\Y'Hci f]ga i gVY\ÒfXY'A U» bU\a Yb'Yf[f]ZZYbž'XUfi bhYf X]Y'9]b`UXi b['j cb'*\$\$'W\]bYg]gW\Yb'FY]gYVØfcg'i bX AY]bi b[gZØ\fYfbž'i a 'XUg'JYfhfUi Yb']b'XUg'FY]gYn]Y`'H\U]`UbX ni fØW_ni [Yk]bYb"

GhfUhY[]Yb ni f B Yi Ui gf]W hi b[

M h\ UgU_'Gi dUgcfb'gW\`A[h'Y]bY'' F !GhfUhY[]Y'j cf. FYVfUbXž

FYVcchž'FYZcfa "'FYVfUbX]b['VYXYi hYhž'XUg'J YfhfUi Yb'Xi fW\
YW\ hY'J YfVYggYfi b[Yb']b'XYb'6YfY]W\Yb'G]W\Yf\Y]hž'GUi VYf_Y]h
i bX'\delta ZfUghfi _hi f'ni fØW_ni [Yk]bbYb"'8Yf'FYVcch'gc``'XYb'GY_hcf
Xi fW\'Y]bY'9f\O\i b['XYf': `i [j YfV]bXi b[Yb'i bX'X]Y'[Yn]Y`hY
5bgdfUW\Y'j cb'Ei U`]hAhghci f]ghYb'bYi 'VY`YVYb"'8]Y'FYZcfa
i a ZUggh'X]Y'J YfVYggYfi b['j cb'BU\j Yf_Y\fž'HUI]X]YbghYbž
BchZU``_ca a i b]_Uh]cb'gck]Y'X]Y'6Y_Aa dZ|b['j cb'6Yhfi ['i bX'X]Y
A cXYfb]q]Yfi b['j cb'GhfU\) Yb'i bX': `i [\UZYb`c[]qh]_"

8 UfØVYf`\]bUi g`k]fX`X]Y : ÒfXYfi b['j cb'H\U]`UbXg`GcZh`Dck Yf'
Y]bgW\`]Y» `]W\`A i g]_ž'?i `hi fž'?ØW\Y'i bX`@YVYbggh]` 'ZØf`YggYbn]Y``
[Y\U`hYb"'8Yf`V]g\Yf][Y`G`c[Ub' GdU»']b`XYf`GcbbY 'gc```Y]bYa
[Ubn\Y]h`]W\YfYb`JYfgh\bXb]g'j cb`FY]gYYf`YVb]ggYb`kY]W\Yb"
H\U]`UbX`a i gg`g]W\`U`g`g]W\YfYgž`fY]ZYg`N]Y``dcg]h]cb]YfYbž'XUg
a Y\f`ni 'V]YhYb`\Uh'U`g`DUfhmg'i bX`Ghf\bXY"'C\bY'[fi bX`Y[YbXY
JYf\bXYfi b[Yb'i bX`JYfVYggYfi b[Yb'Xfc\h'XYa '@UbX'Y]b
k Y]hYfYf`5Vgh]Y[']a '[`cVU`Yb`K YhVYk YfV'i a 'Hci f]ghYb"

Ni gUa a YbZUggYbX'`Àggh'g]W\'ZYgh\U`hYbž'XUgg'H\U]`UbX'Xf]b[YbX\UbXY`b'a i ggž'i a 'gY]bY'Dcg]h]cb'U`g'VY`]YVhYg'FY]gYn]Y``ZØf
W\]bYg]gW\Y'Hci f]ghYb'ni fØW_ni [Yk]bbYb"'9I dYfhYb'k UfbYbž'XUgg
c\bY'gW\bY``Y'A U» bU\a Yb'XYf'Hci f]ga i ggY_hcf
gW\kYfk]Y[YbXY'DfcV`Ya Y'YfZU\fYb'_ObbhYž'X]Y'`Ub[Zf]gh][Y
5i gk]f_i b[Yb'Ui Z'X]Y'h\U]`AbX]gW\Y'K]fhgW\UZh'i bX'X]Y'N]Y`Y'XYg
Hci f]ga i ga]b]ghYf]i a g'\UVYb'k ØfXYb"'K Y]hYfY' \DZcfa Uh]cbYb'ni
XYb'U_hi Y``Yb'9bhk]W_`i b[Yb'`UggYb'g]W\']b'XYb'6Yf]W\hYb'j cb
DUhhUmU'A U]`'i bX'H\U]`UbXh]d'bUW\`YgYb.'DUhhUmU'A U]`'i bX'
H\U]`UbXh]d"

8YhU]`g	
Cfh	H\U]`UbX
EiY``Yb	• k k k "d UhhUmUa U]`"Wca
	• h\ U]`Ub X h]d "]b Zc