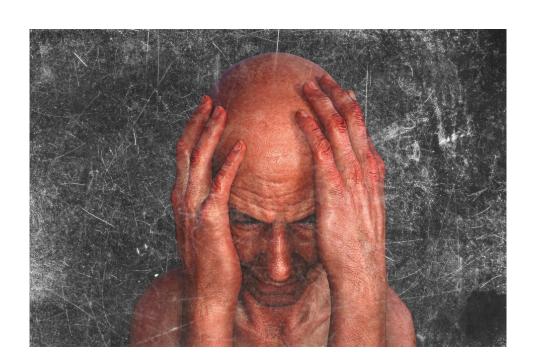


9fZU\fYb'G]Y'a Y\f'ØVYf'X]Y'U_hi Y``Yb'< YfUi gZcfXYfi b[Yb']b XYf'X][]hU`Yb'?ca a i b]_Uh]cb'i bX'XYfYb'9]bZi gg'Ui Z'X]Y 8Ya c_fUh]Y'VY]'XYf'J YfUbghU`hi b[']b'XYf'5VVUn]U"



5 V V Un]Už =hU`]Y b ! 5a " %" A U] & & \ ZUb X Y]bY j]Y`V Y UW\ hY hY

J YfUbghU`hi b[']b XYf 5 V V Un]U ghUhhž VY] XYf bUa \ UZhY F Y ZYfYbhYb

k]Y ?? cbfUX DUi ``@]Ygga Ubb i b X 6 UfV UfU NY \ bd ZY bb][

j cf[YhfU[Yb \\ UVYb " @]Ygga Ubb i h\ Ya Uh]g]YfhY ']b 'gY]bYa "J cfhfU[

XUg ?? cbnYdh XYf @ [Yb ']b XYf D\]`cgcd\]Y i b X VYf]Y Z g]W\ 'Ui Z

8 Yb_Yfb k]Y 'D`Uhcb i b X B]Y hngW\ Y " '9f Z\(\text{Q}\)\ fhY 'Ui \(\text{y}\) YfXYa "X]Y

I bf]W\\ h][_Y]hgj Yfa i hi b['XYg \(\text{y}\) f]ghY b 'A]gW\\ U'GYbb 'Ubž i a "X]Y

< YfUi gZcfXYfi b[Yb XYf X][]hU`Yb '? ca a i b]_Uh]cb 'ni 'VY Yi W\\ hYb"

NY\bd ZYbb]['\]b[Y[Yb '\]bhYfZfU[hY X]Y I f\YVYfgW\\ UZh XYg

<]dd]Ug!8]U`c[g'i b X b U\a "Yb[U[]YfhY 'K]ggYbgW\\ UZh Yf]bg'J]g]Yfž

X]Y ']\fYf 'A Y]bi b['bUW\' j cfY]b[Ybca a YbY 'DYfgdY_h]j Yb

±b 'Y]bYf'k Y]hYfYb '8]g_i gg]cb 'gdfUW\ 'XYf' ≈i fbU']gh'7 \f]ghc
6i gW\ Y_ 'ØVYf'X]Y 'GW\ k]Yf][_Y]hYbž'a]h'6]Ug']b '8 UhYbgÀhnYb
i a ni [Y\Yb"'9f']``i ghf]YfhY 'gY]b 'H\Ya U'a]h'XYa '6Y]gd]Y``XYf
5i ZXYW_i b['i][i f]gW\ Yf'GhfUZU[Yf']b '7\]bU'Xi fW\
GUhY``]hYbUbU`mgY"'GY]bY'5i gZØ\fi b[Yb'nY][Ybž'k]Y'k]W\ h]['Yg']ghž
_f]h]gW\ 'a]h'8 UhYb'i a ni [Y\Ybž'VYgcbXYfg']b'Y]bYf'NY]hž']b'XYf
X][]hU`Y'; Yk U`h'i bX'A]gg]bZcfa Uh]cb'ni bY\a Yb"

7 mVYfVYXfc i b [Yb i b X X][]hU Y G]WXYf Y]h

K U`hYf`I b[Yfž`XYf`Y\Ya U`][Y`X][]hU`Y`G]WXYf\Y]hgVYUi ZhfU[hY`XYg 6i bXYg\YYfYgž`k UfbhY`k À\fYbX`XYf`J YfUbghU`hi b[`Y]bXf]b[`]WX j cf`XYb`I bg]WXYf\Y]hYbž`X]Y`GcZhk UfY`i bX`7mVYfUb[f]ZZY`a]h`g]WX Vf]b[Yb"`6YgcbXYfg`VYgcf[b]gYffY[YbX`gY]`X]Y`a Ub[Y`bXY 5i Za Yf_gUa _Y]h`ZØf`k Ygh`]WXY`6YXfc\i b[Ybž`Y]bY`H\Ya Uh]_ž`X]Y Yf`ZØf`Xf]b[YbX`VY\UbXY`i b[gk ØfX][`YfUWXhYhY"`5i Z`X]Y`: fU[Y bUWX`6UW_i d!GmghYa Yb`Ui Z`DUd]Yf`ZØf`XUg`6i bXYg\YYf`[UV I b[Yf`YXcWX`_Y]bY`_``UfY`5bhk cfh"

 $8 \ Yf'B \ Yi fck \]ggYbgWW \ UZh \ Yf' \approx UWW \]a \ '6 \ Ui \ Yf'k \]fX']b' _ØbZh][\ Yb \ 8 \]g_i gg]cb \ Yb' \ X]Y'; \ YZUV f \ Yb \ ZØf' \ X]Y' j cb'? Øbgh`]WW \ Yf' \ bh Y``][\ Ybn' i b X j]fhi \ Y``Yb' K \ Y`h \ b' ZØf' \ X]Y' A \ YbgWW `]WW _Y]h' Ui g[\ YV \ Yb \ 'Bh Yb'' Gc` WW Y' HV Ya \ Yb' [\ Yk \]bb Yb' Ub[\ Yg]WW hg' XYf U_hi \ Y``Yb' \ 9b hk \]W_`i b[\ Yb']b' XYf' HYWW bc`c[\]Y' i b X' XYf'; \ YgY``gWW UZh Ub' \ 6Y XYi hi b['' \]$

8][]hU`Y'; Yk U`h'i bX']\fY'5i gk]f_i b[Yb'Ui Z X]Y'8Ya c_fUh]Y

9]b `Ub XYfYg`nYbhfU`Yg`H\Ya U`]gh`X]Y`X][]hU`Y`; Yk U`hž`X]Y ni bY\a YbX`ni `Y]bYa `Yfbgh\UZhYb`DfcV`Ya `ZØf`X]Y`8 Ya c_fUh]Y k]fX"'9]bY`Ghi X]Yž`Ub`XYf` \sharp Ub]bU`GhY]bYfhž`DfcZYggcf]b`ZØf`; `cVU` < YU`h\`Ub`XYf`HYW\b]gW\Yb`I b]j Yfg]hÀh`A ØbW\Ybž`UfVY]hYhž`nY][hž XUgg`VY]bU\Y`^YXY`nk Y]hY`dc`]h]gW\`Yb[U[]YfhY`DYfgcbž`X]Y`CdZYf X][]hU`Yf`; Yk U`h`k]fXž`]\fY`?ca a i b]_Uh]cbg[Yk c\b\Y]hYb

UbdUggh":6YhfcZZYbY:ZØ\`Yb'g]W\'[Ynkib[Ybž']\fY'+b\U`hY'ni ÀbXYfb'cXYf'GcW]U`!A YX]U!D`UhhZcfa Yb'gY`hYbYf'ni 'VYgi W\Yb" 6YgcbXYfg'VYgcf[b]gYffY[YbX']ghž'XUgg'ZUgh'YXY'j]YfhY VYhfcZZYbY':fUi 'Yfkc[Yb'\Uhž'g]W\'j Ò``]['Ui g'XYf'² ZZYbh`]W_Y]h ni fØW_ni n]Y\Yb"

Dc`]h]_Yf]bbYb'k]Y'MJ cbbY'A U[k Ug'j cb'XYf'781 'k UfbYbž'XUgg gc`WXY'Ub\U`hYbXYb'5b[f]ZZY'XUg'XYa c_fUh]gWXY'A]hY]bUbXYf nYfgYhnYb"'5bbU!@YbU'j cb'<cXYbVYf[ž'; YgWXÀZhgZØ\fYf]b'j cb

<UhY5]Xž'\YVh'\Yfj cfž'XUgg'fUgWXYg'<UbXY`b'YfZcfXYf`]WX']ghž'i a dc`]h]gWX'Yb[U[]YfhY'DYfgcbYb'ni 'gWXØhnYb"'G]Y'ZcfXYfh'ni XYa ž XUgg'5b`Ui ZghY``Yb'ZØf'6YhfcZZYbY']bbYf\U`V'XYf'DUfhY]Yb [YgWXUZZYb'k YfXYbž'i a 'X]YgY'DfcV`Ya Uh]_'YfbghYf'ni 'bY\a Yb"

I a 'X]YgYb'<YfUi gZcfXYfi b[Yb'ni 'VY[Y[bYbža ØgghYb'6YhfY]VYf j cb'GcW]U'!A YX]U!D'UhhZcfa Yb'ghÀf_Yf'Ub'XYb'J cf[UVYb'XYg 8][]hU''GYfj]WYg'5Wh'f8G5Ł'[YVi bXYb'k YfXYb"'8]YgYf'gWkfY]Vh j cfž'XUgg'[Y[Yb'<Ugg_ca a YbhUfY'i bX': U`gWk]bZcfa Uh]cbYb j cf[Y[Ub[Yb'k YfXYb'a i gg"'5``YfX]b[g'_ØbX][hY'A Uf_Ni W_YfVYf['Ubž'XUgg': UWWVcc_'i bX'*bghU[fUa ']b'XYb'I G5 k Yb][Yf'fY[i `]Yfh'k YfXYbž'k Ug'X]Y'J YfZc`[i b['j cb < Ugg_ca a YbhUfYb'YfgWkk Yfh"'Ÿ\b`]WkY'HYbXYbnYb'nY][Yb'g]Wk Ui Wk'VY]'9`cb'Aig_'i bX'XYf'D`UhhZcfa 'L"

± XYf '9I 'g]Y\h'g]W\ 'Ni W_YfVYf['XYa '8G5'[Y[YbØVYfž XYf 'gW\k Yf Xi fW\gYhnVUf ']ghž k À\fYbX 'Yf 'Ui Z'I bhYfghØhni b['Xi fW\ XYb 'I G! DfÀg]XYbhYb '\c ZZhž i a 'XYb '8 fi W_'Ui Z'X]Y '9I 'ni 'a]bXYfb"' @]gU BYi VUi Yfž 'Y]bY 'Yb[U[]YfhY 'Gh]a a Y 'ZØf 'I a k Y `hgW\i hnž 'VYhcbhž XUgg '8 fc\i b[Yb ']\f '9b[U[Ya Ybh'b]W\h'Y]bgW\fÀb_Yb 'k YfXYb" ≯XY '8 fc\i b['g]Y\h'g]Y 'U`g '5 bgdcfbž 'g]W\ 'ZØf 'Y]bY '[YfYW\hYfY 'i bX]b_`i g]j YfY'; YgY``gW\UZh'Y]bni gYhnYb"

8]Y'Ub[YgdfcW\YbYb'H\Ya Yb'dfÀ[Yb'X]Y'XYfnY]h][Y'8]g_i gg]cb
ØVYf'X][]hU'Y'G]W\Yf\Y]hž'?ca a i b]_Uh]cb'i bX'X]Y

<YfUi gZcfXYfi b[Ybž'X]Y'i bgYfY'; YgY``gW\UZh']b'XYf'Yhn][Yb'NY]h

VYk À`h][Yb'a i gg"'; `Y]W\nY]h]['fYZY_h]Yfh'XYf'5i hcf'ØVYf'X]Y'h]YZ

j Yfk i fnY`hY'J YfV]bXi b['j cb'9ggYb'i bX'?i `hi f']b' #U`]Yb'i bX

V]YhYh'9a dZY\`i b[Ybž'i a 'k À\fYbX'XYf'DUbXYa]Y'fØW_q]W\hqj c``

8 Y hU]`g	
Cfh	5VVUn]Už'=hU`]Yb
EiY``Yb	• k k k "ZU`hY f"Uh
	k k k "bUh]cbU`[Yc[fUd\]WXY

6Ygi WXYb G]Y i bg Ui Z Y]bY!fY]gY "XY