

8YY`8c_Y`K UggYfZU``A UbXU`Um` I @H=A 5H=J 9F`@9=H: 589B

⊕`6Yni [`Ui Z`X]Y`K UggYfZÄ``Y`]b`A mUba Uf`a i gg`XYf`8YY`8c_Y`K UhYfZU``A UbXU`UmifUi W`VY`_Ubbh`U`g`8YY`8chYŁ`XYb`?i W`Yb`ZØf`X]Y`gi ffYU`ghYb`K UggYfZÄ``Y`i bX`X]Y`Yd]gW`ghYb`V`Ui Yb`@U[i bYbdcc`g`XYg`@UbXYg`ØVYfbY`a Yb`"9g`]gh`Y]b`k Yb][`UbghfYb[YbXž`\\Yf`\\Yf`ni` [Y`Ub[Ybž`UVYf`k Ybb`G]Y`ZØf`X]Y` : U`fh`Ui g[YgW`b]hYb`g]bXž`k YfXYb`G]Y`a]h`Y]bYa` `XYf`VYghYb`6UXYd`ÀhnY`a Ò[`]W`Yfk Y]gY`]b` [Ub`n`A mUba Uf`VY`c`\\b`h`"9g`]gh`a Ò[`]W`ž`X]Y`K UggYfZÄ``Y`j cb`8YY`8c_Y`gck`c`\\j`cb`A UbXU`Um`U`g`Ui W`j`cb`Dm]b`C`c`@k`]b`Ui`g`ni`VYgi`W`Yb`"8U`]W`Ui`W`XYb`bU`Y`[Y`Y`[YbYb`8Uh`HUK` ; mU]bh`K UggYfZU``VYgi`W`Yb`k`c`h`Y`ž`Y`bhgW`]YX`]W`a`]W`ZØf`Y]b`dUUf`HU[Y`]b`/`Ua`d`^`Y``]d`/`

⊕`6Yni [`Ui Z`X]Y`K UggYfZÄ``Y`]b`A mUba Uf`a i gg`XYf`8YY`8c_Y`K UhYfZU``A UbXU`UmifUi W`VY`_Ubbh`U`g`8YY`8chYŁ`XYb`?i W`Yb`ZØf`X]Y`gi ffYU`ghYb`K UggYfZÄ``Y`i bX`X]Y`Yd]gW`ghYb`V`Ui Yb`@U[i bYbdcc`g`XYg`@UbXYg`ØVYfbY`a Yb`"9g`]gh`Y]b`k Yb][`UbghfYb[YbXž`\\Yf`\\Yf`ni` [Y`Ub[Ybž`UVYf`k Ybb`G]Y`ZØf`X]Y` : U`fh`Ui g[YgW`b]hYb`g]bXž`k YfXYb`G]Y`a]h`Y]bYa` `XYf`VYghYb`6UXYd`ÀhnY`a Ò[`]W`Yfk Y]gY`]b` [Ub`n`A mUba Uf`VY`c`\\b`h`

9g`]gh`a Ò[`]W`ž`X]Y`K UggYfZÄ``Y`j cb`8YY`8c_Y`gck`c`\\j`cb`A UbXU`Um`U`g`Ui W`j`cb`Dm]b`C`c`@k`]b`Ui`g`ni`VYgi`W`Yb`"8U`]W`Ui`W`XYb`bU`Y`[Y`Y`[YbYb`8Uh`HUK` ; mU]bh`K UggYfZU``VYgi`W`Yb`k`c`h`Y`ž`Y`bhgW`]YX`]W`a`]W`ZØf`Y]b`dUUf`HU[Y`]b`Dm]b`C`c`@k`]b`ni`V`Y]VYb`"

6i W`Yb`G]Y`=fY`F`Y]gY`bUW`A UbXU`Um`

; Øbgh][Y` : Ø[Y`Vi W`YbG]bX`G]Y`bcW`]b`XYf`D`Ubi b[gd`\\UgY`=fYf`

F Y]gY3'8 YfnY]h]gh'XYf'VYghY'i bX'Y]bZUW ghY'K Y[ž[Øbgh][Y': `Ø[Y
ni `Z]bXYbž'X]Y'J Yfk YbXi b[`Y]bYf': `i [dfY]g!Gi W a UgW]bY'k]Y
A ca cbXc'i bX'G_mgWUbbYf" `Nk]gWYb'XYb'VY]XYb'Z]bXYb'G]Y
[UfUbh]Yfh]a a Yf'XYb'[Øbgh][ghYb': `i [ž'ØVYfU``Ui Z'XYf'K Y'h"

H=DD_`K Ybb'G]Y'nY]h]W`ZYI]VY`g]bXž'gi WYb'G]Y'bUW` ; Ubnyf
A cbUh ži a `Y]b'?U`YbXYfYf[YVb]g'a]h'XYb'[Øbgh][ghYb': `i [hU[Yb
Ubni nY][Yb" `6i WYb'G]Y` ÆfY' i bhYf_ i bZhcV'G]Y'bUW` < cghY`gž
< chY`gž'DYbg]cbYb'cXYf'F Ygcfhg`nk]gWYb'6cc_]b["Wca` i bX
5[cXU`gi WYbž'G]Y`Yf\U'hYb`]a a Yf'X]Y`VYghYb'5b[YVchY" `ÆW
gi WY`]a a Yf'a]h'XYf'?UfhYbZi b_h]cbž'i a` i bhYf_ØbZhY`Ub'XYb
VYghYb'`CfhYb'ni `Z]bXYb" `A UbW a U`ž'k Ybb`]W`Yhk Ug`Àb[Yf'Ub
Y]bYa`Cfh'V`Y]VYb'a ØW hYž'bi hnY`]W`5]fVbV"

H=DD_`: Øf'X]Y`VYghYb'< cghY`g'j Yf[`Y]WY`]W`bcfa` U`Yfk Y]gY
6Yk Yfhi b[Yb'Ui Z'< cghY`k cf'X'i bX'ØVYfdfØZ'XUbb'UbXYfY
6i W i b[ggY]hYbž'i a`DfY]gY'i bX'5b[YVchY'ni`j Yf[`Y]WYb"
Hci fYb'i bX'HfUbgdcfh'Vi WYbG]Y'k]ggYb'VYfY]hgž'XUgg`]W
i bUV`Àb[] [Yg'F Y]gYb'VYj cfn[] Y" `A UbW a U`]gh'Yg'XYf'VYghY'i bX
V]`][ghY'K Y[ž'8]b[Y'ni`Yf'YX][Ybž'Y]bZUW`Y]bY`Hci f'cXYf'Y]b
DU_Yh'ni`Vi WYb"': Øf'A mUba Uf'j Yfk YbXY]W`]a a Yf'?`cc`_i bX
J]Uhc" `8]Y'a]h'5VghUbX'[Øbgh][ghY`A Ø[`]W_Y]hž]b`A mUba Uf'j cb
Cfh'ni`Cfh'ni`_ca a Ybž'g]bX': YfbVi ggY" `8]Y'bYi YghYb'DfY]gY'i bX
Fci hYb'Z]bXYb'G]Y`Ui Z%&` c5g]U" `5VYbhYi YffY]gYj Yfg]WYfi b[
b]W h'j Yf[YggYb'K Ybb'G]Y`X]YgYb'6`c[`YgYbž'gi WYb'G]Y
k U`fgWY]b`]W`Y`Yf'bUW`5VYbhYi Yfb'VY]Y]bYa`GW`i W`Ua
Dcc" `BUWXYa`a]f']b'6UfW`cbU`a Y]bY'[YgUa hY`HUgWY
[Yghc`Yb'k i fXYž`\UVY]W`a]f'[YgWk cfYbž']a a Yf'Y]bY
F Y]gYj Yfg]WYfi b[`UVni gW`Y]Y» Yb" `A Y]bY'VY]XYb
@]YV`]b[gcdh]cbYb'ZØf'5VYbhYi YffY]gYbXY'g]bX'GUZYhmK]b[`i bX
K cf'X`Bca UXg" `?`]W_Yb'G]Y`\Yfž'i a`XYb'J Yf[`Y]W`nk]gWYb'XYb
VY]XYb'ni`YgYb"

@U[Y`XYg`K UggYfZU``g`8YY`8c_Y`

8Yf'8YY`8c_Y`K UggYfZU``]Y[h'gØXØgh]W`XYf'GhUXh'A UbXU`Um]b
XYf'B`À\Y`Y]bYg[YV]f[] [Yb'5VgWb]h'g'XYg': `i ggYg'A mh]b[Y" `8]Y
: U`fh'XUi Yfh'ØVYf'Y]bY'Ghi bXY`gck c`\`j cb`A UbXU`Um'U`g`Ui W

j cb'Dm]b'Cc'@k]bž'a]h'5i hcVU\ bUVgW\ b]hhYb'i bX
GWc hYfUVgW\ b]hhYb'Ua' : 'i ggi ZYf"

≠W \UVY'X]Y'[YbUi Y'Dcg]h]cb'XYg'8YY'8c_Y'K UggYfZU``g'i bhYb
Ub[Y\YžhYhž'i a' ðbYb'ni '\Y'ZYbž'\b'ni 'Z]bXYb"8Yf'D]b'j cb
; cc['Y'A Udg'\Y]» h'8YYXchY'6'i Y'@U[ccb"8]YgY
i bhYfgW\]YX'W\Y'GWfY]Vk Y]gY'VY]'XYf', VYfgYhni b['j cb'B Ua Yb
]bg'9b['gW\Y']gh]b'A mJba Uf'ØV'W\ž'k Ug'Yg'gW\k]Yf]['a UW\hž
i bUV\Àb[][Y'F YW\YfW\Yb'Xi fW\ni ZØ\ fYb"

A UWYb'G]Y'Y]W\h'XYb': Y\Yfž'≠fY'; cc['Y'A Udg'Ui ZXUg' 8YY
8c_Y'K UhYfZU``9'Yd\Ubh'7Ua d'ni 'f]W\hYb"8]YgYf'VYZ]bXYh'g]W\
%\$!%) 'A]bi hYb'j cf'XYa 'Y][Ybh]W\Yb'K UggYfZU``dUf_d`Uhn"

K]Y' _ca a h'a Ub'ni a '8YY'8c_Y'K UggYfZU``3'

9g' []Vh'Y]b'dUUf'A Ø['W\ _Y]hYb'ZØf'X]Y'Yb][Ybž'X]Y'j cb'A UbXU`Um
i bX'j cb'Dm]b'Cc'@k]b'ni a '8YY'8c_Y'K UggYfZU``[Y'Ub[Yb
a ØW\hYb"i bhYb'\UVY']W\ 'X]Y'VYghYb'g_]nn]Yfh"

H]dd. 'J Yf['Y]W\Yb'G]Y'X]Y'VYghYb'i bhYf_i bžga Ø['W\ _Y]hYb']b
A UbXU`Um i bX'Dm]b'Cc'@k]bž']bXYa 'G]Y'Ui ZX]Y'@]b_g'_]W_Yb"

A]YhYb'G]Y'Y]b'A chcffUX

: Øf'i bUV\Àb[][Y'F Y]gYbXYž'X]Y'bUW\ 'XYa 'j c``Yb'9f'YVb]g
gi W\Ybž'k ØfXY']W\ 'Ya dZY\ 'Ybž'Y]b'A chcffUX'ni 'a]YhYb'i bX'gY'Vgh
\]Yf'ni 'ZU\ fYb"

5i g'A UbXU`Um

A UbXU`Um]gh'_Y]b'f]Yg][Yf'Hci f]ghYb! < chgdch' 'bcW\ 'b]W\h"8U\Yf
]gh'Yg'b]W\h'gc'Y]bZUW\ž'Y]b'A chcffUX'ni a 'A]YhYb'ni 'Z]bXYb'k]Y']b
UbXYfYb'HY]'Yb'GØXcghUg]Ybg"K Ybb'G]Y'YXcW\]b' ðfYa ' < chY'
cXYf' < cghY``bUW\ ZfU[Ybž'gc``hYb'G]Y']b'XYf'@U[Y'gY]bž'G]Y'ni
Y]bYa'ni 'j Yfk Y]gYb"

GcVU'X'G]Y' ðfY'nk Y]'F ÅXYf'\UVYbž'ghYW_Yb'G]Y'XYb'; DG!D]b'cVYb

Y]b`i bX`ZU\fyb`G]Y`]b`F`]W\hi b[`<][` \k Um`' `cXYf`A UbXU`Um`@Ug\]c
F X`]b`F`]W\hi b[`GØXYb`"K Ybb`G]Y`Ub`Y]bYf`?fyi ni b[`a`]h
a Y\fyfYb`HUb`_ghY`Yb`Ub`_ca`a Ybž`V]Y[Yb`G]Y`fYW\hg`UV`i bX
ZU\fyb`G]Y`&`_a`X]Y`k Yb][Yf`[YdZY[hYž`UVYf`UbXgW\UZh]W\
fY]nj c`Y`GhfU»Y`Yb`h`Ub[`XYg`:`i ggYg`A m]b[`Y`\]bi bhYf`

<]Yf`X]Y`; DG!`?ccfX]bUhYb`ZØf`X]Y`5Vnk Y][i b[`ZU`g`a Ub`g]W\
j Yf`Ui ZYb`gc`hY.`&%..)`%%("\$ B`-`*`..%)` &*" 9

J cb`Dm]b`Cc`@k`]b.

9]b`A chcffUX`ni a`A]YhYb`]b`Dm]b`Cc`@k`]b`ni`Z]bXYb`k Uf`Yhk Ug
gW\k]Yf][Yf`U`g`]b`A UbXU`Um`5`YfX]b[g`_cbbhY`]W\`VY]`a`Y]bYf
I bhYf`_i bZh`Y]bYb`[i hYb`DfY]g`Yf[UhYfb.`8 Ug`H\U`<U`NUf`HU
<chY`ž`XUg`Ui W\`X]Y`VYghYb`DfY]gY`ZØf`Y]bYb`GW\`UZgUU`a`]h
: fØ\ghØW_`]b`XYf`GhUXh`UhhY`

K Ybb`G]Y`Dm]b`Cc`@k`]b`j Yf`UggYbž`a ØggYb`G]Y`XYbgY`VYb
<][` \k Um`' `bY\`a Yb`/`A UbXU`Um`@Ug\]c`F Xž`X]Yga U`F`]W\hi b[
A UbXU`Um`:` U\fyb`G]Y`k Y]hYfž`V]g`G]Y`X]YgY`VY`?fyi ni b[`a`]hXYb
cV][Yb`; DG!`?ccfX]bUhYb`YffY]W\Yb`"J cb`\]Yf`Ui g`Zc`[Yb`G]Y`XYf
[`Y]W\Yb`GhfU»Y`ZØf`&`a ž`V]g`G]Y`XYb`K UggYfZU`8YY`8c`_Y
YffY]W\Yb`

H]dd.`NU\`Yb`G]Y`b]W\h`a Y\`f`U`g`%\$`\$\$`\$`?mUh`dfc`HU[`ZØf`X]Y
A chcffUXa]YhY`]b`A mUba Uf`

HUI]`bY\`a Yb`

8Yf`k U\fgW\Y]b`]W\`Y]bZUW\ghY`i bX`gW\`bY`ghY`K Y[ž`i`a`]b
A mUba Uf`]f[YbXk`c\]b`ni`[Y`Ub[Ybž`]gh`X]Y`Bi hni b[`j`cb`; fUV
HUI]`"K Ybb`G]Y`bUW\`Y]bYa`8YY`8c`_Y`K UhYfZU`HUI]`gi W\Ybž
_ØbbYb`G]Y`Y]bZUW\`X]Y`; fUV!5dd`Ui Z`≠f`<UbXm`\Yfi bhYf`UXYb
i bX`XYb`Cfh`cVYb`Y]b[YVYb`

6YUW\hYb`G]Yž`XUgg`X]Yg`k U\fgW\Y]b`]W\`X]Y`hYi YfghY`Cdh]cb`gY]b
k]fX`i bX`Yg`gW\k]Yf][`gY]b`_ØbbhYž`Y]bYb`; fUV`ni fØW_`bUW\
A UbXU`Umini`VY`_ca`a Yb`

8YY'8c_Y'K UggYfZU`hci f`

K Ybb'G]Y'X]Y'5i hcVU\bZU\fh'ØVYfgdf]b[Yb'a ØW hYb'i bX'Y]bY
[YZØ\fhY'Hci f'VYj cfni [Ybž'_ØbbYb'G]Y'Y]bY'8YY'8c_Y'K UhYfZU`!
Hci f'j cb'A UbXU`Um'Ui g'Vi WXYb"

8]YgY'Hci f']gh'X]Y'Y]bn][Yž'X]Y'W'cb`]bY'Z]bXYb'_cbbhYž'i bX
VY]b\U'hYh'Ui W'X]Y'6Yg]W'h][i b['j cb'A UbXU`Um'7]hm"6YUW hYb
G]Yž'XUgg'G]Y'Ui W'FUVUhhY'dfc'DYfgcb'Yf\U'hYb'_ØbbYbž'k Ybb
G]Y'Y]bY'[fØ»YfY'; fi ddY'\UVYb"

6i WXYb'G]Y'X]Y'8YY'8c_Y'K UhYfZU`Hci f']a 'JcfUi g'cb`]bYž'i a
X]Y'FY]gY'ni 'g]WXYfb"

U'h1 899'8C?9'K 5GG9F: 5@@'6@5| 9'@5; | B9
2GWk]a a VYW_Yb'XYf'6`Ui Yb'@U[i bY

8YY'8c_Y'K UhYfZU`DUF_d`Uhn'i bX'9]b[Ub[

9g'[]Vh'_Y]bY'GW]XYf'ZØf'X]YgYb'K UggYfZU`ž'U`gc'dfc[fUa a]YfYb
G]Y'Ua 'VYghYb'X]Y'K Y[VYgWfY]Vi b['Ui Z'ÀfYa 'HY'YZcbž'VYj cf
G]Y'cgZU\ fYb"

B UWXYa 'G]Y'XYb'5bk Y]gi b[Yb'cVYb'[YZc'[h'g]bXž'\U'hYb'G]Y
5i ggWUi 'bUW'Y]bYf'_Y]bYb'5Vnk Y][i b['[YbUi 'Ua 'cV][Yb
; cc['Y'A Udg!D]b"6U'X'YffY]WXYb'G]Y'Y]bYb'i bVYZgh][hYb
DUF_d`Uhn'a]h'Y]bYa '[_Y]bYb'FYghUi fUbh"G]Y'_ØbbYb'Àf': U\ffUX
UVghY`Yb'i bX'X]Y'_i fnY'K UbXYfi b['ni a '8YY'8c_Y'K UggYfZU`
VY[]bbYb"

9]b hf]hhgd fY]g3

8Yf'6Ygi W'X]YgYg'K UggYfZU`g'_cghYh'_Y]bYb'9]b hf]hh"9]b][Y
@Yi hY'k i fXYb'YXcW'[YVYhYbž' '\$\$'?mUhini 'nU\Ybž'i a ']\f
A chcffUX'Ua '?'YgdUf_d`Uhn'i bX'Ua 'K UggYfZU`Y]b[Ub[
UVni ghY`Yb"

ÀW'VYgi W'hY'X]YgYb'Yd]gWXYb'K UggYfZU`i bX'X]Y'gWk]a a YbXY
@U[i bY]b'XYf'HfcW_YbnY]hž'U'g'9f[YVb]g'k i fXY'a]f[YgU[hž'XUgg

]W\`XYf`Y]bn][Y`5i g`AbXYf`gY]ž`XYf`gY]h`A cbUhYb`\\Yf`gY]`"B]Ya UbX
\\Uh`a]W\`[YVYhYbž; Y`X`ni`nU\\`Ybž`i a`a`Y]b`: U\\ffUX`UVni ghY`Yb
cXYf`XYb`K UggYfZU``ni`VYgi W\`Yb"

K UbXYfb`G]Y`\\]bi bhYf`ni a`K UggYfZU``8YY 8c_Y

GcVU`X`G]Y`YbX`]W\`XYb`DUf_d`Uhn`XYg`8YY`8c_Y`K UggYfZU``g
YffY]W\`h`\\UVYbž`\\UVYb`G]Y`Y]bY`_i fnY`&\$!a`]bØh][Y`K UbXYfi b[
j cf`g]W\`ž`V]g`G]Y`hUhg`W\`]W\`X]Y`K UggYfZ`Y`i bX`X]Y`V`Ui`Yb
@U[i bYbVYW_Yb`YffY]W\`Yb"

8]Y`K UbXYfi b[`]gh`Y]bZUW\`ž`j cfVY]`Ub`6Ua Vi g\\ØhYb`i bX
`\\W\`Y`bXYb`; Yg]W\`hYfb"9bhUb[`XYg`K Y[Yg`_ca`a`Yb`G]Y
gW\`Y]Y`»`]W\`ni`Y]bYf`?fYi ni b[``BY`\\a`Yb`G]Y`j cb`\\Yf`Ui`g`XYb
fYW\`hYb`K Y[`XYb`<Ø[Y`\\]bUi`Z]b`F]W\`hi b[`XYf`6UXYghY`Y`6`i`Y
@U[ccb`cXYf`V]Y[Yb`G]Y``]b_g`XYb`<Ø[Y`\\]bi bhYf`UVž`i a`XYb
<Ui`dhk UggYfZU``i bX`XYb`6UXYVYfY]W\`j cb`8YY`8c_Y`ni
YffY]W\`Yb"

U`h1 899`8C?9`K 5GG9F: 5@@A 5B85@5M 2

8YY`8c_Y`K UggYfZU```K Ug`G]Y`Yfk UfhYh`

W\`Ya dZY`\\Y`A`bYb`Xf]b[YbXž`gck c`\\`XYb`i bhYfYb
<Ui`dhk UggYfZU``U`g`Ui W\`X]Y`cVYfY`6`i Y`Dcc``@U[ccb`ni
VYgi W\`Yb"6Y]XY`Gdchg]g]bX`Y]bY`UVgc`i hY`C UgYž`VYgcbXYfg]b
XYf`Yi hfYa`Yb`<]hnY`XYf`Vi fa`Yg]gW\`Yb`HfcW_YbnY]h"

9\\f]W\`[YgU[h`g]bX`X]Y`K UggYfZ`Y`gY`Vgh]b`6Yni [`Ui`Z; fØ»Y
cXYf`?fUZh`b]W\`h`ØVYfk`À`h][YbX"8]Y`<Ui`dhfcdZYb`g]bX`n]Ya`]W\`
_Y]bž`UVYf`Yg]gh`XUg`i b[`Ui`V`]W\`Y`a`]W\`V`Ui`Y`K UggYf`XYf
GW\`k]a`a``ØW\`Yf`i bX`@U[i bYbž`XUg`X]YgYb`C`fh`ni`Y]bYa`A`i`gg
a`UW\`h`

U`h1 899`8C?9`K 5GG9F: 5@@A 5B85@5M`G7<K`A`A`658`89F
6@5I`9B`@5; I`B9`A`M5BA`5F`2

5i`ZXYf`i bhYfYb`9VYbY`XYg`<Ui`dhk UggYfZU``g`Z]bXYb`G]Y`Y]b
[fc»Yg`GW\`k]a`a`cW\`ž`gUbZi`gdfi XY`bXY`K UggYfZ`Y`i bX`Y]bYb

dfcj]gcf]gW\Yb'6Ua Vi gXYW_VYfY]W"9g[]Vh]bhYfYggUbhY
: Y`ga U`YfY]Yb'Ub'XYb'?U`_ghY]bk ÅbXYb'i bX'XYb'i a `]Y[YbXYb
: Y`gYb"6Y]`a Y]bYa '6Ygi W`hfUZ]W`bi f`Y]bY'<UbXj c`5bk c\bYfž
X]Y'XYf'() ; fUX'f7Ł'gW\ a Y`nYbXYb'GcbbY'YbhZ]Y\Yb'k c`hYb`
U`h1 899'8C?9'K 5GG9F: 5@@| B8'G7<K ÆA A 658 2
G]Y`_ÒbbYb'j cb'X]YgYa '6UXYcfh'Ui W`k Y]hYf'bUW`i bhYb'[Y\Ybž
k c'G]Y`Y]b][Y'ZUW\YfY'Dcc`g'ni a 'GW\k]a a Yb'i bX'9f_i bXYb
Z]bXYb"

J 9F 6 Æ 8 I B; . '9f_i bXi b['XYf'VYghYb'HYa dY`i bX'DU[cXYb'j cb
6U[Ub

GW\k]a a VYfY]W`6`Ui Y`@U[i bY

9\f`W`[YgU[hž'U`g`]W`ni a `YfghYb'A U`Ua '8YY'8c_Y`K UhYfZU`
A UbXU`Um'Ub_Ua žk i gghY`]W`b]W`h`Y]ba U`Yhk Ug'ØVYf'X]Y`cVYfYb
6`Ui Yb`@U[i bYb"9fgh'U`g`]W`X]Y'8fc\bY'bUW`cVYb'gW\]W`h`Y`i bX
Y]bY`@ ZhUi ZbU\ a Y`X]YgYf'C UgY`VY_Ua žgU\`]W`žk Ug'ZØf`Y]b
k U\Yg`š k Y`XUg`]gh"

K]Y`cVYb`Yfk Å\bž'ZØ\fh'XUg'5VV]Y[Yb'bUW`fYW`hg'XYb'<Ø[Y`
\]bUi ZUb'XYf'K Y[_fYi ni b[`ni `Y]bYf`Yd]gW\Yb`V`Ui Yb`@U[i bY"
8]YgYf'C fh'\Uh'Ui W`a Y\f`_Y]bY`K UggYfZÅ`Y"

8]YgYf'C fh'gW\]Yb`Y]b'dUUf'a Y\f'9]b\Y]a]gW\Y`Ubni n]Y\Yb"8]YgY
6Ygi W\Yf'gW\k Ua a Yb'i bX'[YbcggYb'XUg'Zf]YX`]W\Y`i bX
YfZf]gW\YbXY`BYcb!; YV]f[gk UggYf"
U`h1 2

6Ygi W\`XYg'8YY'8c_Y`K UggYfZU`g`]b`XYf HfcW_YbnY]h`

8]Y`Y]» Y`i bX'hfcW_YbY`š\YfYgnY]h`]b`A mUba Uf`XUi Yfhj cb
C`_hcVYf`V]g`A U]"8U`]W`b]W`h`k i gghYžcV`XYf'K UggYfZU`i bX'X]Y
GW\k]a a VYW_Yb`Ui g[YhfcW_bYh'gY]b`k ØfXYbž'VYgW`cgg`]W
XYbbcW`ž`Y]b`F]g]_c`Y]bni [Y\Ybž`]bXYa`]W`X]Y`K UggYfZÅ`Y`]a
5df]`VYgi W`hY"

C V k c \ ` X] Y ` i a `] Y [Y b X Y b ` @ U b X g W X U Z h Y b ` k Ø g h Y b U f h] [` k U f Y b ž
k U f Y b ` n i ` a Y] b Y f ` , V Y f f U g W X i b [` X Y f ` K U g g Y f Z U ` ` i b X ` X U g
G W X k] a a ` c W X `] a a Y f ` b c W X ` U i Z [Y Z Ø ` ` h i b X ` Z c g g Y b " ` K Y b b ` G] Y ` U ` g c
b U W X ` Y] b Y a ` C f h ` g i W X Y b ž ` U b ` X Y a ` G] Y ` X Y f ` <] h n Y ` Y b h Z] Y \ Y b ` _ Ø b b Y b ž
] g h ` X] Y g ` X Y Z] b] h j ` ` X Y f ` f] W X h] [Y ` C f h "
U ` h 1 8 9 9 ` 8 C ? 9 ` K 5 G G 9 F : 5 @ @ A 5 B 8 5 @ 5 M 2

A 9 = B 9 ? 5 A 9 F 5 ` I B 8 ` : C H C 5 I G F , G H I B ; `

- G d] Y [Y ` ` c g Y ` ? U a Y f U . ` 7 U b c b ` F)
- 8 f c \ b Y . ` 8 > = A U j] W D f c ` &
- ` * \$! ; f U X ! 5 W h] c b ! ? U a Y f U . ` ð g h U ` * \$ ` C b Y ` L &
- @ U b X g W X U Z h g c V ` Y _ h j . ` 7 U b c b ` F : ` %) ! `) ` a a ` Z # & " , @
- 5 ` ` f c i b X ! C V ` Y _ h j . ` 7 U b c b ` F : ` & (` % \$) ` a a ` Z # @
- H Y ` Y c V ` Y _ h j . ` 7 U b c b ` F : ` % \$ \$) \$ \$ ` a a ` Z # # (ž) + ž % ` @
- @ U b [Y ` 5 _ h] c b g g h U b [Y . ` ð g h U ` * \$ ` ð j] g] V ` Y ` D c ` Y ` f b i ` ` Y h H] a Y ž
- @ U b X g W X U Z h g `] b g Y b Z ` h Y f . ` < c m U ` 7] f W ` U f ` D c ` U f ` n Y f
- ? U a Y f U f i W _ g U W _ . : ! G h c d ` H] ` c d U
- @] Y V `] b [g Z c h c n i V Y \ Ø f . ` D Y U _ ` 8 Y g] [b ` 7 U d h i f Y ` 7 `] d

9] b Y ` @] g h Y ` a Y] b Y f ` Y a d Z c \ ` Y b Y b ` : c h c U i g f Ø g h i b [` f Y] b g W X `] Y » `] W X
k U g `] W X ` V Y b i h n Y ` i b X ` k U f i a ž Z] b X Y g h ` X i `] b ` a Y] b Y a ` @ Y] h Z U X Y b ` Z Ø f
? U a Y f U U i g f Ø g h i b [` Z Ø f ` X] Y ` F Y] g Y "

K Y b b ` G] Y ` Y] b Y g ` X Y f ` : c h c g ` U i Z X] Y g Y f ` K Y V g] h Y ` j Y f k Y b X Y b
a Ø W X h Y b ž V Y g i W X Y b ` G] Y ` V] h Y ` a Y] b Y ` @] n Y b n] Y f i b [g g Y] h Y ž i a
\ Y f U i g n i Z] b X Y b ž ` k] Y " ` ð W ` j Y f _ U i Z Y ` U i W X ` d f c Z Y g g] c b Y ` ` Y
? i b g h X f i W _ Y ž V Y g i W X Y b ` G] Y ` a Y] b Y b ` D f] b h ` G h c f Y ` c X Y f ` _ c b h U _ h] Y f Y b
G] Y ` a] W X ` X] f Y _ h Z Ø f ` N c ` ` U V n Ø [Y ` j c b ` 6] ` X Y f b ` U i Z ` K Y ` G Y Y _ ` H f U j Y "

; Y b] Y » Y b ` G] Y ` X] Y g Y b ` F Y] g Y Z Ø \ f Y f ` n i a ` 8 Y Y ` 8 c _ Y ` K U g g Y f Z U ` `
A U b X U ` U m i b X ` g i W X Y b ` G] Y ` b U W X ` a Y \ f ` F Y] g Y] b g d] f U h] c b ` Z Ø f
A m U b a U f 3 ` G W X U i Y b ` G] Y ` g] W X ` X c W X ` X] Y ` U b X Y f Y b ` i b h Y b
U i Z [Y Z Ø \ f h Y b ` 5 b ` Y] h i b [Y b ` U b "

- U ` h 1 8 Y Y ` 8 c _ Y ` K U g g Y f Z U ` ` A U b X U ` U m i ` I @ H A 5 H = 9 F
@ 9 # I : 5 8 9 B 2
- U ` h 1 2

8YhU]g

6Ygi W\Yb`G]Y`i bg`Ui Z.`Y]bY!fY]gY"XY