

## A U[ '5gc ': U`gž'6c\c`

K Ybb'G]Y'6c\c`VYgi WYbž'gc`hYb'G]Y'X]Y'A U[ !5gc!: Ä`Y  
b]WKhj YfdUggYb"K Ybb'\_f]ghU``\_UfYg'K UggYfž  
K UggYfZU``\_YhhYfb'i bX'?`ddYbgdf]b[ Yb'bUW\Y]bYf'[ i hYb  
NY]h'\_]b[ Yb/gWUi 'Yg'X]f'Ui Z'YXYb': U``Ub"K ]Y'\_ca a h  
a Ub'ni 'XYb'A U[ '5gc'K UggYfZÄ`Yb3'8]Y'A U[ '5gc  
K UggYfZÄ`Y'VYZ]bXYb'g]W\]b'XYf'BÄ\Y'XYf'\_Y]bYb  
; Ya Y]bXY'5bhYeI YfU"8Yf'VYghY'K Y[ ži a 'j cb'DUb[ `Uc  
cXYf'HU[ V]'UfUb`\]Yf\Yf'ni '\_ca a Ybž']ghY]b'A cdYX'ni  
a ]YhYb"9g[ ]Vh'a Y\fYfY'c fhYž'X]Y' ÆbYb'[ YfbY'Y]bYb  
nk ]gWYb'&\$ \$'i bX'' \$\$'DYgc'dfc'HU[ 'j Yfa ]YhYb'k ØfXYb"8]Y  
: U\fh'bUW\A U[ '5gc'XUi YfhYhk Ug'a Y\f'U'g'Y]bY'Ghi bXY  
j cb'DUb[ `Uc'i bX'() 'A ]bi hYb'j cb'HU[ V]'fUb" / Ua d^Y`]d/

K Ybb'G]Y'6c\c`VYgi WYbž'gc`hYb'G]Y'X]Y'A U[ !5gc!: Ä`Y b]WKh  
j YfdUggYb"K Ybb'\_f]ghU``\_UfYg'K UggYfž'K UggYfZU``\_YhhYfb'i bX  
'?`ddYbgdf]b[ Yb'bUW\Y]bYf'[ i hYb'NY]h'\_]b[ Yb/gWUi 'Yg'X]f'Ui Z  
'YXYb': U``Ub"

K ]Y'\_ca a h'a Ub'ni 'XYb'A U[ '5gc  
K UggYfZÄ`Yb3

8]Y'A U[ '5gc'K UggYfZÄ`Y'VYZ]bXYb'g]W\]b'XYf'BÄ\Y'XYf'\_Y]bYb  
; Ya Y]bXY'5bhYeI YfU"8Yf'VYghY'K Y[ ži a 'j cb'DUb[ `Uc'cXYf  
HU[ V]'UfUb`\]Yf\Yf'ni '\_ca a Ybž']ghY]b'A cdYX'ni 'a ]YhYb"9g[ ]Vh  
a Y\fYfY'c fhYž'X]Y' ÆbYb'[ YfbY'Y]bYb'nk ]gWYb'&\$ \$'i bX'' \$\$'DYgc  
dfc'HU[ 'j Yfa ]YhYb'k ØfXYb"8]Y : U\fh'bUW\A U[ '5gc'XUi Yfh  
Yhk Ug'a Y\f'U'g'Y]bY'Ghi bXY'j cb'DUb[ `Uc'i bX'() 'A ]bi hYb'j cb  
HU[ V]'fUb"

9]b'Y][ YbYg'A cdYX'ni '\UVYbž'[ ]Vh'ÆbYb'X]Y': fY]\Y]hž'6c\c`]b  
ÆfYa 'Y][ YbYb'HYa dc'ni 'Yf\_i bXYbž'i bX']gh'bcfa U'Yfk Y]gY'X]Y

[ Øbgh][ ghY`C dh]cb" G]Y`\_ÖbbYb`Ui W`ni gÄhn`]WXY`<U`hYghY`Yb`k ]Y  
X]Y`HUfg]Yf`7cbgYfj Uh]cb`5fYU`\]bni ZØ[ Yb"': Øf`X]Y`Yb][ Ybž`X]Y  
Y]bYb`df]j UhYb`HfUbgdcfh`k ØbgWXYbž`[ ]Vh`Yg`]b`DUb[ `Uc`cXYf  
HU[ V]`UfUb`8fY]fUXZU`fYfž`X]Y`G]Y`ni`XYb`A U[ `5gc`': U`g`Vf]b[ Yb"  
9fk UfhYb`G]Yž`nk ]gWXYb`' '\$\$`i bX`\*\$`\$\$`DYgc`ZØf`X]Y`<]b!`i bX  
F ØW\_ZU`fh`ni`nU`\`Yb"

Ni`6Ygi W`]b`XYb`7`cWc`UhY`<]`g3`K Ufi a`Yf`\_i bXYb`G]Y`X]Y  
<Ø[ Y`b]W`h`a` ]h`Y]bYa`5HJ`' `@YgYb`G]Y`a`Y`f"``

## K Ug`hi b`VY]`XYb`A U[ `5gc`': U`g3

9g`[ ]Vh`Y]bY`\_`Y]bY`H]W`Yh`Ø`h`Y`Ua`9]b[ Ub[ `ni`a`DZUX`VY]`XYb  
A U[ `5gc`K UggYfZÄ`Yb"8Yf`H]W`Yhd`fY]g`VYhfÄ[ h`&\$`DYgcg"': c`[ Yb  
G]Y`XYa`K Y[ `X]Y`GW`i`W`h`\]bi`bhYfž`V]g`G]Y`XUg`hØf`\_]gZUfVYbY  
K UggYfVYW`Yb`i bX`XYb`K UggYfZU`Y`ffY]WXYb"

## GWk ]a`a`Yb`i`bX`Gdf]b[ Yb

8Ug`K UggYf`]gh`dYfZY`\_h`ni`a`GWk ]a`a`Yb`Ub`Y]bYa`Y]»Yb`HU[ "  
5i`Z`XYf`fYW`hYb`GY]hY`XYg`Dcc`g`k YfXYb`G]Y`Ui`W`Y]b`GY]  
VYa`Yf`\_Ybž`a` ]h`XYa`G]Y`ni`Y]bYf`Gdfi`b[ ghY`Y`\_`Y`h`Yfb`\_ÖbbYb"

8]Y' < Ò\Y' ZØf'X]YgYb'Gdfi b[ 'VYhfÄ[ hi b[ YZÄ\ f') 'A YhYf"

? `YhhYfb `Ui Z'X]Y `Gd]hnY `XYg `K UggYfZU``g

⇒ `XYb `hfcW\_YbYfYb `š\ fYgnY]hYb `]gh`XYf`A U[ `5gc `K UggYfZU``Y]b  
`\_Y]bYfYf`i bX`gW\ØW\hYfbYf`K UggYfZU``" `K Ybb`X]Y`6YX]b[ i b[ Yb  
gh]a a Ybž`\_ÖbbYb`G]Y`XYb`\_i fnYb` : U``Yf`\_]a a Yb`i bX`X]Y  
5i gg]W\hj cb`cVYb`[ Yb]Y»Yb" `9g[ ]Vh`Ui W\`Y]bY`GW`i W\hž`X]Y`j ca  
K UggYfZU``Ui g[ Y\hž`a ]h`6`]W`Ui Z`XYb`Yd]gW\Yb`hØf\_]gZUfVYbYb  
: `i ggž`XYf`X]Y`K UggYfZÄ``Y`gdY]gh"

A 9 < F `6C < C @

: 5 < F 9B `A #`9`B9A `5HJ `8I F 7 < `8 ⇒ `7 < C 7C @5H9` < #`@Gž  
6C < C @K c`a Ub`X]Y`j ca `5i gghYfVYb`VYXfc`hYb`?cVc`Xa U\_]g`]b  
6c`c`ž`D\`]dd]bYbž`gY\Yb`\_Ubb

"

8YhU]`g

6Ygi W\Yb`G]Y`i bg`Ui Z.`Y]bY`!fY]gY"XY