

) `K UbXYfk Y[ Y`fi bX`i a `9``Už`Gf]`@Ub\_U

9]b][ Y`XYf`gW`ÖbghYb`@UbXgW`UZhYb`Gf]`@Ub\_Ug`Yfk UfhYb`G]Y`  
Ui Z`XYb`K UbXYfk Y[ Yb`fi bX`i a `9``U`]a`<]``7ci bhfmJ ]Y`Y`  
A YbgW`Yb`fY]gYb`k Y[ Yb`XYf`Ghf`ÄbXY`bUW`Gf]`@Ub\_U` `i bX`  
XUg`@UbX`\"Uh`Y]b][ Y`XYf`gW`ÖbghYb`XYf`K`Y`h` `UVYf`Yg`k Uf`  
Gf]`@Ub\_Ug`6Yf[ `UbXž`XUg`i bgYfY` : UbhUg]Y`k ]f`\_]W`  
VYZØ[ Y`hY`"HYdd]W`Y`Ui g`HYd`UbhU[ Yb`i bX`U`d]bYb`  
K `Ä`XYfb`hUi W`Yb`Ui g`XYa` `f]YW`YbXYb`A cf[ YbbYVY`Ui Zž`  
i a `Y]b][ Y`XYf`gW`ÖbghYb`@UbXgW`UZhYb`XYg`@UbXYg`fk Ybb`  
b]W`h`XYf`K`Y`h`ni` `Ybh`Ø`Yb`"5`g`k ]f`]b`9``U`Ub\_Ua`Ybž`  
\_cbbhYb`k ]f`Yg`\_Ui a `Yfk UfhYbž`Ui Z`X]Y`HfU]`g`ni` [ Y`Yb`i bX`  
XUg`<cW`UbX`ni`Yf`\_i bXYb`"8]Y`GhUXh`gY`Vgh]gh`Y]bY`  
[ YgW`ÄZh][ Y`i bX`/ Ua`d`^Y`]d/

9]b][ Y`XYf`gW`ÖbghYb`@UbXgW`UZhYb`Gf]`@Ub\_Ug`Yfk UfhYb`G]Y`Ui Z`  
XYb`K UbXYfk Y[ Yb`fi bX`i a `9``U`]a`<]``7ci bhfm

J ]Y`Y`A YbgW`Yb`fY]gYb`k Y[ Yb`XYf`Ghf`ÄbXY`bUW`Gf]`@Ub\_U` `i bX`  
XUg`@UbX`\"Uh`Y]b][ Y`XYf`gW`ÖbghYb`XYf`K`Y`h` `UVYf`Yg`k Uf`Gf]`  
@Ub\_Ug`6Yf[ `UbXž`XUg`i bgYfY` : UbhUg]Y`k ]f`\_]W` `VYZØ[ Y`hY`"  
HYdd]W`Y`Ui g`HYd`UbhU[ Yb`i bX`U`d]bYb`K `Ä`XYfb`hUi W`Yb`Ui g`  
XYa` `f]YW`YbXYb`A cf[ YbbYVY`Ui Zž`i a `Y]b][ Y`XYf`gW`ÖbghYb`  
@UbXgW`UZhYb`XYg`@UbXYg`fk Ybb`b]W`h`XYf`K`Y`h`ni` `Ybh`Ø`Yb`"

5`g`k ]f`]b`9``U`Ub\_Ua`Ybž`\_cbbhYb`k ]f`Yg`\_Ui a `Yfk UfhYbž`Ui Z`X]Y`  
HfU]`g`ni` [ Y`Yb`i bX`XUg`<cW`UbX`ni`Yf`\_i bXYb`"8]Y`GhUXh`gY`Vgh`  
]gh`Y]bY` [ YgW`ÄZh][ Y`i bX`i bUhhfU`\_hj`Y`8i fW` [ Ub[ gghfU`»Yž`X]Y`j`cb`  
fY]n`cgYb`<chY`g`i bX`Ui hYb`7UZ`Äg`ZUb\_]Yfh`k ]fX`"8]Y`  
i a `Y[ YbXYb`<Ø[ Y`g]bX`YXcW`k ]f`\_]W` `Yhk Ug`UbXYfYgž`U`gc`  
j`YfVfUW`hYb`k ]f`XfY]`HU[ Y`XUa` ]hž`g]Y`ni`Yf`\_i bXYb`"

<]Yf`]ghYb`k ]f`i bgYfY`@]YV`]b[ gk UbXYfk Y[ Y`fi bX`i a `9``U`Ui Zž`

XUa ]h`VY[ Y]ghYfhY`K UbXYfYf`b`i bgYfY`i » ghUdZYb`hfYhYb`  
\_`ÒbbYb"

@]hh`Y`5XUa g`DYU\_

9bhZYfbi b[ .`(`ž`\_a`f&ž`A Y]`YbŁ8Ui Yf.`%`Ghi bXY

`U`h1`K UbXYfk Y[ Y`fi bX`i a`9``U`Gf]`@Ub\_U` `@]hh`Y`5XUa g`  
DYU\_ 2 HfUi a nY]h`8]Y`5i gg]W`h`j`ca` `@]hh`Y`5XUa g`DYU\_

@]hh`Y`5XUa g`DYU\_`]gh`]XYU`Z0f`Y]bYb`gd`ÀhYb`i bX`[ Ya`Øh`]W`Yb`  
GdUn]Yf[ Ub[ ``k`Ybb`G]Y`XYb`F`Y[ YbgW`Ui Yfb`Ua`B`UW`a`]hhU[  
Ui`gk`Y]W`Yb`\_`ÒbbYb" `@]hh`Y`5XUa g`DYU\_` \U`h`Y]bY`Y]W`h`À`b`]W`Y`  
: cfa`fk`Ybb`Ui`W`VY]`k`Y]hYa`b]W`h`gc`XfUa`Uh]gW`Ł`k`]Y`gY]b`  
[ fc»Yf`6fi`XYfž`5XUa g`DYU\_ž`i bX`]gh`bi`f`Y]bY`\_i`fnY`K`UbXYfi`b[  
j`cb`XYf`GhUX`h`Yb`hZYfbi`i bX`V]Y`h`h`Y]b][ Y`c`b`Yb`XY`5i`gg]W`h`Yb`Z0f`  
k`Yb][ `5bghfYb[ i b[ "

B`Y`a`Yb`G]Y`X]Y`9``U!DUggUfU`F`c`UX`Ui`g`XYf`GhUX`hi`bX`V]Y[ Yb`G]Y`  
Ua`9``U`:`ck`Yf`;`UfXYb`F`Ygc`fh`fYW`hg`UV" `J`cb`V`]Yf`Ui`g]gh`Yg`[ i`h`  
Ui`g[ YgW`]X`Yf`ž`Zc`[ Yb`G]Y`Y]bZUW`X`Yb`K`Y[ a`Uf\_]Yfi`b[ Yb``8]Y`  
`Y`h`h`Yb`&\$`A`]bi`h`Yb`g]bX`ghY]ž`UVYf`Ub`gc`b`ghYb`]gh`Yg`Y]b`Y]bZUW`Yf`  
GdUn]Yf[ Ub[ ``9]b`HY]`XYg`K`Y[ Yg`Z0f`h`G]Y`Xi`fW`Y]bY`c`\_U`Y`  
HYYd`Ub`hU[ Yž`X]Y`bcfa`U`Yfk`Y]gY`a`]h`5fVY]hYfb`ØVYfg`Àh]gh"

9``U`F`c`W\_

9bhZYfbi b[ .`%\$`\_a`f\*`ž&`A Y]`YbŁ8Ui Yf.`!(`Ghi bXYb

`U`h1`K UbXYfk Y[ Y`fi bX`i a`9``U`Gf]`@Ub\_U` `9``U`F`c`W\_ 2 5h`Ug`/  
6cchg`8`Ug`K`UbXYfb`Ua`9``U`F`c`W\_`a`UW`h`GdU»ž]gh]Yfk]ffYbXž`  
UbghfYb[ YbX`i`bX`ni`h]YZgh`c`b`YbX`

9]bYf`XYf`VY`]YVhYghYb`K`UbXYfk`Y[ Y`fi bX`i a`9``U`]gh`X]YgY`  
a`]hhY`gW`k`YfY`<`U`V`hU[ Ygk`UbXYfi`b[ `a`]h`Ui`»Yf[ Yk`Ø`b`]W`  
`c`b`Yb`XYf`5i`gg]W`h``9g`c`b`h`g]W`ž`Zf0`U`i`Zni`VfYW`Yb`fgd`ÀhYghYbg`  
i`a`-`I`f`Łž`i`a`X]Y`<]hnY`i`bX`X]Y`F`Y[ YbgW`Ui`Yf`Ua`B`UW`a`]hhU[  
ni`j`Yfa`Y]XYb``8]Yg]gh`Y]bY`Yhk`Ug`\_ca`d`n]YfhYfY`K`UbXYfi`b[ `a`]h`

k Yb][ 'cXYf'\_Y]bYf'6YgWk]`XYfi b[ 'Ybh'Ub[ 'XYg'K Y[ Yg" '5i » YfXYa  
j Yfgi WkYb`'c\_U'Y'K YfVYfz'K UbXYfYf']b`X]Y`#fY'ni 'Z0\fybzi a 'Y]b  
dUUF'Fi d]Yb`XUZ0f'ni 'j YfX]YbYbž'XUgg'g]Y`g]Y`k ]YXYf'f]Wk h][  
a UWkYb`

: c`[ Yb`G]Y`i bgYfYa '@Y]hZUXYb'ni a `K UbXYfb`Ua '9`U'FcW\_ž'XYf  
XYhU]`Y]YfhY`K Y[ VYgWkFY]Vi b[ Ybž'Y]bY`F ci hYb\_UfhY`i bX`Y]bY`@]ghY  
a ]h`k ]Wk h][ Yb`H]ddg`Ybh\À`h"BY\`a Yb`G]Y`g]Wk `Ui ZXYa `; ]dZY`  
NY]hzi a `X]Y`5i gg]Wk h'ni `[ Yb]Y»Yb` `g]Y`gh`Y]bY`XYf'gWk ObghYb`]b  
Gf]@Ub\_U"

## 8 Ua VUhYbbY`ni '@]d hcbg`G]hn

9bhZYfbi b[ .`%(`\_a `fl ž+`A Y]Ybł8Ui Yf.`(!) `Ghi bXYb

`U`h1 `K UbXYfk Y[ Y`fi bX`i a `9`U`Gf]@Ub\_U` '@]d hcbg`GYUh  
& 2 HfUi a nY]h`J cb`\]Yf`Ui g`k UWk hY`Y]bgh`G]f`H\`ca Ug`@]d hcb`ØVYf  
gY]b`k UWk gYbXYg`HYY]a dYf]i a

5i Z`%- +\$`a `f\*"( \*' `Zh`]gh`XYf`5i gg]Wk hgd i b`h`@]d hcb `g`GYUh`ØVYf  
XYf`8 Ua VUhYbbY`HYU` : UWk cfm`Y]b`k Y]hYfYf`Ui g[ YnY]Wk bYhYf  
5i gg]Wk hgd i b`h`8 Yf`gWk ch]gWk Y`HYYUf]ghc`fUh`G]f`H\`ca Ug`@]d hcb  
k UWk hY`j cb`\]Yf`Ui g`ØVYf`gY]b`k UWk gYbXYg`HYY]a dYf]i a "

8 Yb`GWk]`XYfb`XYf`HYYZUVf]\_`]gh`Y]Wk h'ni `Zc`[ Yb" `8 Yf`5i Zgh]Y[  
gc`hY`Yhk U`&ž) `Ghi bXYb`i bX`XYf`5Vgh]Y[ `Yhk U`%ž) `V]g`&`Ghi bXYb  
XUi Yfb" `K ]Y`VY]`9`U`F cW\_`gc`hYb`G]Y`g]Wk `cVYb`[ Ybi [ `NY]h  
bY\`a Ybž`i a `X]Y`5i gg]Wk h'ni `[ Yb]Y»Yb"

9g]gh`Yhk Ug`i a gh`AbX`]Wk ž`Xcfh\]b`ni `[ Y`Ub[ Ybž`XU`G]Y`Y]bYb`Ni [  
bUWk`< Udi hU`Y`fl \$`# \$`#&) `@? F` `%"#&`# " `?`UggYł`i bX`XUbb  
Ybhk YXYf`Y]bYb`6i g`fl \$`@? F`Y]bZUWk Y` : U\fh`c`XYf`Y]b`Hi \_  
bY\`a Yb`a ØggYb" `Hi \_`fl \$`\$!%"`\$\$`\$`@? F`<]b!`i bX`F`ØW\_ZU\fh  
]b\_`i g]j`Y`K UfhYnY]h`ni f`HYYZUVf]\_`8 Ua VUhYbbY`ž`k `c`G]Y`X]Y  
K UbXYfi b[ `VY[ ]bbYb"

⇒XU`[ Ug\ ]bbU`bUWk`< Udi hU`Y

8]ghUbn. ' \_a 'f) a ]t8Ui Yf. '&'Ghi bXYb

'U'h1 K UbXYfk Y[ Y'fi bX'i a '9''U'Gf] '@Jb\_U' ' ðU'[ Ug\]a U  
) 2 5hUg/ '6cchg'6]W\_ØVYf'X]Y'i a 'Y[ YbXYb' <Ø[ Y''i bX'8ÖfZYf

8]Yg']gh'Y]bYf'XYf'Ua 'k Yb][ ghYb'VY']YVhYb'K UbXYfk Y[ Y'fi bX'i a  
9''Už'V]YhYh'UVYf'Y]b][ Y'XYf'\YfUi gfU[ YbXghYb'5i gg]W\hYb''K ]f  
Ya dZY\Ybž'Y]b'VYei Ya Yg'Ni [ h]W\_Yh'XYf'6YcVUW\hi b[ g\_`UggY  
f%'\$\$\$ '@FŁj ca '6U\b\cZ'9''U'ni ' \_Ui ZYb'i bX'XYb'Ni [ 'bUW\  
ðU'[ Ug\]bbU'ni 'bY\`a Yb'f%'GhX''&\$'A ]b"Ł"J cb'Xcfh'k UbXYfb'G]Y  
Ui ZXYb'; 'Y]gYb'ni fØW\_`bUW\`< Udi hU`Y''8]Y'5i gg]W\h'ØVYf'X]Y  
i a 'Y[ YbXYb' <Ø[ Y'ž'HYd`UbhU[ Yb'i bX'i a 'Y[ YbXYb'8ÖfZYf'gh  
i bj Yf[ 'Y]W`]W`"

8 Ug; Y`ÀbXY`ZÀ`h'k À\fybX'XYf'[ YgUa hYb'K UbXYfi b[ 'Ui ZVY]XYb  
GY]hYb'XfUa Uh]gW\`UV''5b'Y]bYf'GhY''Y'k UbXYfb'G]Y'Ui ZY]bYa  
gW\`a U`Yb'GhØW\_`K Y[ 'a ]h'gdY\_hU\_i `Àfyb'5i gg]W\hYbž'X]Y'fYW\hg  
i bX''b\_g]j cb'ðbYb'k Y[ [ 'Y]hYb''9g]gh'Ui W\`gY\`f'fi \][ /K ]f  
\UVYb'Ui ZX]YgYf'F ci hY`\_Y]bY`UbXYfYb'K UbXYfYf'[ YgY\Yb'i bX  
bi f'Y]bY'< UbXj c''9]b\Y]a ]gW\Y"

'U'h1 K UbXYfk Y[ Y'fi bX'i a '9''U'Gf] '@Jb\_U' ' ðU'[ Ug\]a U  
' 2 5hUg/ '6cchg'6Y[ ]bbYb'G]Y']b'ðU'[ Ug\]bbU'i bX'k UbXYfb'G]Y  
ni fØW\_`bUW\`< Udi hU`Yž'i a 'g]W\Yfni ghY''Ybž'XUgg'G]Y'NY]h'\UVYbž  
X]Y'NØ[ Y'bUW\`9''U'ni 'hfYZZYb

9g']gh'Yfk À\bYb'gk Yfž'XUgg'X]YgY'K UbXYfi b[ 'i a [ Y\_Y\`fh'b]W\h  
gc'[ i h'Zi b\_h]cb]Yfh''K ]f'a UW\hYb'XYb': Y\`Yfž']b'< Udi hU`Y'ni  
ghUfhYb'i bX'a i gghYb'i bg'VYY]'Ybž'i a 'bUW\`ðU'[ Ug\]bbU'ni  
[ Y`Ub[ Ybž'i a 'XYb'ni fØW\_`Y\fybXYb'Ni [ 'ni 'hfYZZYb''GhY''Yb'G]Y  
XU\Yf'g]W\Yfž'XUgg'G]Y']a 'Ni [ 'j cb'9''U'V]g'ðU'[ Ug\]bbU'V`Y]VYb  
i bX'ni fØW\_`bUW\`< Udi hU`Y''Ui ZYb''K Ybb'G]Y']b'X]YgY'F ]W\hi b[  
k UbXYfbž'\UVYb'G]Y[ YbØ[ YbX'NY]hž'i a 'X]Y'ni fØW\_`Y\fybXYb  
f'cZi'gY\`f'[ YgW\`ÀZi][ YbŁ'NØ[ Y'bUW\`9''U'ni 'hfYZZYb"

DUhh]d c `U`b UW\`< Udi hU`Y

9bhZYfbi b[ . '%( ' \_a 'f] ž+ 'A Y]'YbŁ8Ui Yf. '(!) 'Ghi bXYb

U`h1 K UbXYfk Y[ Y`fi bX`i a `9`U`Gf]`@Ub\_U` DUhh]dc`U`V]g  
<Udi hU`Y` 2 5h`Ug/` `6cc`hg`9g`]gh`Y]bY` [ Ubnh`A[ ] [ Y`K UbXYfi b [ Ybh`Ub [ `XYf`Ghf`YW\_Y`j cb`DUhh]dc`U`b`UW` <Udi hU`Y`

9]bY`A`b`]W`X`Y`C`dh]cb`k` ]Y`c`VYb`]gh`Y`g`z`XYbgY`VYb`Ni [ `V]g`b`UW`  
DUhh]dc`U`ni`b`Y`a`Yb`f`%`\$`#`\$`#`(`)`@?`F` `%"`#`&`#`" `?`UggY`z`&  
Ghi`b`XYb`E`i`b`X`X]Y` `A`b [ YfY`Ghf`YW\_Y`ni`f`Ø`W` `b`UW` <Udi hU`Y`ni  
`Ui`Zy`b`"8]Yg`k` ]fX`Y]bY` [ Ubnh`A[ ] [ Y`K UbXYfi b [ `gY]b`z`U`gc`b`Y`a`Yb  
G]Y`Y]b`Yb`XYf`Z`f`Ø`Y`f`Yb`N`Ø [ Y`j`cb`9`U`z`i`a` [ Yb`Ø [ Yb`X`N`Y]h`ni  
`UVYb`"8`U`]gh`X]Y`\*`"(`\$`I` \f`z`X]Y`X`U`Z`Ø`f`gc`f [ h`z`X`U`gg`G]Y`X]Y`<`]hn`Y  
XYg`HU [ Yg`j`Yfd`Ugg`Yb`z`c`XYf`X]Y`-`"&(`I` \f`z`k`Yb`b` `A`b`Yb`X]Y  
gh`A`f`\_`YfY`G`c`b`b`Y`b`]W`X`hg`Ui`ga`U`W`h`

U`h1 K UbXYfk Y[ Y`fi bX`i a `9`U`Gf]`@Ub\_U`  
DUhh]dc`U` 2 8fYUa`gh]a`Yg`A`]h`%",`-`,`a`f`\*`"&`)`Z`h`]gh`DUhh]dc`U`XYf`  
`Ø`W`ghY`6`U`b`c`Z]b`Gf]`@Ub\_U`

DUhh]dc`U`]gh`XYf` `Ø`W`gh [ Y`Y [ YbY`6`U`b`c`Z]b`Gf]`@Ub\_U`i`b`X`V]Y`h`Y`h`  
i`bhY`fk`Y [ g`Y]b [ Y`k`Y]h`Y`5`i`g`V`]W\_Y`"5`i`W`X` \]Yf`]gh`Y`g`  
i`bk`U`f`g`W`Y]b`]W`z`X`U`gg`G]Y`Ui`Z`X]Y`g`Y`f`F`c`i`h`Y`j` ]Y`Y`Ub`XY`f`Y`  
K`Ub`XY`f`Y`f`h`f`Y`Z`Y`b`k`Y`f`X`Y`b`"

6YUW`h`Y`b`G]Y`z`X`U`gg`G]Y`V`Y]X]Y`g`Y`f` `A`b [ YfYb`K`Ub`XY`fi`b [ `Yb`h`Ub [ XYf`;  
`Y]g`Y`a`]h`n]Y`a` `]W`X`Y`f`G]W`X`Y`f`Y]h`N`Ø [ Y`Ui`g`V`Y]X`Y`b`F`]W`X`h`i`b [ Yb`  
h`f`Y`Z`Y`b`k`Y`f`X`Y`b`"G]Y`k`Y`f`X`Y`b`b`c`f`a`U`Y`f`k`Y]g`Y`f`Y]W`X`]W`X` [ Yk`U`f`b`h`z`  
U`V`Y`f` `Ø`f`Y`b`G]Y`]a`a`Y`f` [ i`h`ni`i`b`X`a`U`W`X`Y`b`G]Y`\_i`f`n`Y`b`D`f`c`n`Y`g`g`a`]h`  
X`Y`b`5`V`g`W`b]h`Y`b`c`b`Y`K`Y [ Y`Y`b`h`Ub [ `XYf`;  
`Y]g`Y`"

K UbXYfk Y[ Y`fi bX`i a `9`U. `X`U`g`K`Y`g`Y`b`h`]W`X`Y`

K`U`g.`9`f`\_i`b`X`i`b [ `XYf`K`Ub`XY`fk`Y [ Y`fi`b`X`i`a` `9`U`]a` `6`Y`f [ `Ub`X`G`f]`  
`@Ub\_U`g`"

K`c.`K`]f`Vi`W`X`h`Y`b`i`b`g`Y`f`Y`b`5`i`Z`Y`b`h`U`h`n]Y`a` `]W`X`g`d`A`h`i`b`X` `Ub`X`Y`h`Y`b`  
Ui`Z`X`Y`f`<`Ui`d`h`g`h`f`U`»`Y`]a` `9`U`8`f`Y`U`a` `7`U`Z`"8]Y`N]a`a`Y`f`k`U`f`Y`b`  
nk`U`f` `Ø`V`g`W`X`i`b`X` [ Y`f`A`i`a` ] [ z`U`V`Y`f`Ui`W`X` `A`W`X`Y`f`]W`X` `Ui`h`f`Y]b`Y`  
A`]g`W`X`i`b [ `Ui`g`J`Y`f`\_Y`f`z`H`c`i`f]gh`Y`b`i`b`X`X`f`Ø`b`Y`b`X`Y`f`A`i`g]\_`Ui`g`X`Y`f`  
Ub [ f`Y`b`n`Y`b`X`Y`b`6`U`f`E`"G`h`U`h`X`Y`g`g`Y`b`Y`a`d`Z`Y` `Y`b`k`]f`X]Y`J`c`f`g`W`X` `A` [ Y`

j cb`@cbY`mD`UbYh`ZØf`XUg`9`U: `ck Yf`; UfXYb`F Ygcfh`cXYf`XUg  
N]cb`J]Yk`9`U"

K Ubb.`8]Y`VYghY`NY]hž`i a`X]Y`K UbXYfk Y[ Y`fi bX`i a`9`U`ni  
Yf\_i bXYbž`]gh`nk ]gW`Yb`8YnYa VYf`i bX`A Åfnž`k Ybb`XUg  
<Ø[ Y`UbX`Ua`hfc`W`YbghYb`]gh`8]Y`BYVYbgU]gcb`j cb`5df`i`i bX  
GYdhYa VYf`V]g`Bcj Ya VYf`]gh`Y]bY`[ i hY`NY]h`ZØf`Y]bYb`6Ygi W`ž  
k Å\fybX`X]Y`MU`U!A cbgi bnY]h`j cb`A U]`V]g`5i [ i gh`FY[ Yb`]b`XUg  
<Ø[ Y`UbX`Vf]b[ h"

K ]Y.`K Ybb`G]Y`a Y`f`K UbXYfi b[ Yb`]b`Gf]`@Ub`\_U`d`UbYbž`c`b`h`Yg  
g]W`ž`]b`Y]bY`Ubgh`ÅbX][ Y`?UfhY`ni`]bj Ygh]Yfyb`"Gf]`@Ub`\_U  
%) \$\$"\$\$\$ \$Ž`GhUXhd`ÅbY`k UggYfX]W`hY`F Y]gY`\_UfhY`]gh`VY]`k Y]hYa  
X]Y`VYghY`j YfZØ[ VUfY`?UfhY`ni a`K UbXYfb`]b`Gf]`@Ub`\_U`5i ZY]bYf  
GY]hY`XYf`?UfhY`VY]bXYb`g]W`F Y`]YgW`Uhh]Yfi b[ Yb`ž`Di b`\_h`Ø`Yb  
i bX`BUa Yb`j cb`; YV]f[ gnØ[ Yb`i bX`a Uf`\_UbhYb`; ]dZY`b"

G]Y`\_ØbbYb`9`U`a ]h`XYf`6U`b`j cb`7c`ca Vc`i bX`?UbXm`YffY]W`Yb  
fØVYfd`fØZYb`G]Y`XYb`: U`fd`Ub`\_`Yf`/VYUW`hYb`G]Y`ž`XUgg`9`U`]a  
Gi W`!8fcdXck b`9`Y`[ YgW`f]YVYb`k ]fX`"

Ÿ`bUW`5i g[ Ub[ gc`fh`ghY`Yb`j YfgW`]YXYbY`6i`g]b]Yb`ni`f  
J YfZØ[ i b[ "9g`]gh`Yfk Å`bYb`gk Yfhž`XUgg`k ]f`6i`gfY]gYb`]b`Gf]  
@Ub`\_U`U`g`n]Ya`]W`ghfYgg][ `Ya`dZUbXYbž`gcXUgg`G]Y`j ]Y`Y]W`h  
ghUhhXYggYb`Y]bYb`HfUbgZYf`bY`a Yb`a`ØW`hYb`"Æf`<chY`\_Ubb`X]Yg  
UffUb[ ]Yfybž`UVYf`Yg`c`b`h`g]W`]a`a Yfž`Y]bYb`F UVUhh  
Ui gni`\_UbXY`bž`XU`X]YgY`bcfa U`Yfk Y]gY`ØVYf`\_Ø`h`g]bX`fh`6`  
k Ybb`%) "\$\$\$`@?`F`Ub[ Y[ YVYb`g]bXž`ZFU[ Yb`G]Y`bUW`%%"\$\$\$`£"

J ]Y`Y`Hci`f]ghYb`Yb`hgW`Y]XYb`g]W`XU`ZØfž`Y]bYb`: U`fyf`ZØf`X]Y  
[ YgUa`hY`F Y]gY`ni`a ]YhYb`8]Yg`\_cghYh`i b[ YZ`Å`f`() `I`G8`d`fc`HU[  
fY]bgW`]Y»`]W`XYf`HU[ Yž`Ub`XYbYb`G]Y`XYb`: U`fyf`b]W`h  
VYbi`hYb`£`K ]f`\_UVYb`5`U`U`fž`- ( `+++`&, ( `%+, £i bX`G]g]fž`- ( `+++  
&\$` `\$, `£`ZØf`\_ØfnYfy`HfUbgZYfg[ Ybi`h`h`i bX`ZUbXYb`g]Y`ZFYi bX`]W`  
i bX`ni`j Yf`Ågg][ "

8]Y`a`Y]ghYb`]bhYfbUh]cbU`Yb`: `Ø[ Y`UbXYb`Ua`6UbXUfUbU]\_Y  
ÆhYfbUh]cbU`5]fdcfh`f7A`6`£`6i`W`Yb`G]Y`ØVYf`G`\_mgW`UbbYf`ni`XYb

VYghYb`DfY]gYb"

`U`h1 2

@c bY`m`D`UbYh`Gf]`@Ub\_U`]gh`Y]b`i`a`ZUggYbXYf`F`Y]gYZØ\`fYf`ZØf`Gf]  
@Ub\_Už`]XYU`ZØf`X]Y`Yb][`Ybž`X]Y`gck`c`\`X]Y`k`]W`h][`ghYb  
GY\`Yb`gk`ØfX][`\_Y]hYb`Yf`\_i`bXYb`U`g`Ui`W`k`Yb][`Yf`VYZU\`fYbY  
GhfU»`Yb`k`À\`Yb`a`ØW`hYb"

@Y]hV]`X.`5h`Ug/`6cchg

.

8YhU]`g

6Ygi`W`Yb`G]Y`i`bg`Ui`Z.`Y]bY!fY]gY"XY