

Gi bgYh' < ] `` ' 6YghYf' GcbbYbi bhYf[ Ub[ ' ]b  
@UVi Ub' 6U^c ž: `cfYg

Gi WXYb'G]Y'XYb'VYghYb'GcbbYbi bhYf[ Ub[ ' ]b'@UVi Ub' 6U^c 3  
G]Y'g]bX'Ui ZXYf'f]W h][ Yb'GY]hY' [ Y'UbXYh'"8Yf  
GcbbYbi bhYf[ Ub[ g\Ø[ Y'@UVi Ub' 6U^c ]gh'Y]b'Yd]gWYf'C fhž  
i a'XUg'bÅW h]WY'GWUi gd]Y'XYf'i bhYf[ Y\YbXYb'GcbbY  
ØVYf'XYb'; Yk ÅggYfb'j cb'?ca cXc'ni 'VYcVUW hYb'"K c']gh  
Gi bgYh' < ] ``@UVi Ub' 6U^c 3'K Ybb'G]Y' [ YfUXY' ]b'@UVi Ub' 6U^c  
Ub[ Y\_ca a Yb'g]bXž'ZfU[ Yb'G]Y'g]W j ]Y''Y]W h' K c']gh'XYf  
VYghY'C fhž'i a'XYb'GcbbYbi bhYf[ Ub[ ' ]b'@UVi Ub' 6U^c'ni  
VYcVUW hYb'3 'A Y]bYf'A Y]bi b[ 'bUW'g]bX'X]Y'gUbZhYb' < Ø[ Y'  
bØfX' ]W'XYf'GhUXh'X]Y'VYghY'; Y[ YbXž'i a'XYb  
GcbbYbi bhYf[ Ub[ 'ni 'VYcVUW hYb'"I a' \]Yf\Yf'ni ' [ Y'Ub[ Ybž  
]gh'Yg'bi f'Y]bY'\_i fnY') !a ]bØh][ Y'F c''YfZU\fh'ØVYf'X]Y  
[ Yk i bXYbYb' / Ua d^Y''d/

Gi WXYb'G]Y'XYb'VYghYb'GcbbYbi bhYf[ Ub[ ' ]b'@UVi Ub' 6U^c 3'G]Y  
g]bX'Ui ZXYf'f]W h][ Yb'GY]hY' [ Y'UbXYh'"8Yf  
GcbbYbi bhYf[ Ub[ g\Ø[ Y'@UVi Ub' 6U^c ]gh'Y]b'Yd]gWYf'C fhž'i a  
XUg'bÅW h]WY'GWUi gd]Y'XYf'i bhYf[ Y\YbXYb'GcbbY'ØVYf'XYb  
; Yk ÅggYfb'j cb'?ca cXc'ni 'VYcVUW hYb'"

K c' ]gh'Gi bgYh' < ] ``@UVi Ub' 6U^c 3'

K Ybb'G]Y' [ YfUXY' ]b'@UVi Ub' 6U^c'Ub[ Y\_ca a Yb'g]bXž'ZfU[ Yb'G]Y  
g]W j ]Y''Y]W h' K c']gh'XYf'VYghY'C fhž'i a'XYb'GcbbYbi bhYf[ Ub[  
]b'@UVi Ub' 6U^c'ni 'VYcVUW hYb'3 'A Y]bYf'A Y]bi b[ 'bUW'g]bX'X]Y  
gUbZhYb' < Ø[ Y' bØfX' ]W'XYf'GhUXh'X]Y'VYghY'; Y[ YbXž'i a'XYb  
GcbbYbi bhYf[ Ub[ 'ni 'VYcVUW hYb'"

I a' \]Yf\Yf'ni ' [ Y'Ub[ Ybž']gh'Yg'bi f'Y]bY'\_i fnY') !a ]bØh][ Y  
F c''YfZU\fh'ØVYf'X]Y' [ Yk i bXYbYb' < Ø[ Y' bØfX' ]W'XYg' < UZybg'j cb

@UVi Ub'6U^c" @Y]XYf']gh'Yg'Y]b'V]ggW\Yb'k Y]h'ni'`Ui ZYbž'XU'Yg  
k U\fgW\Y]b']W\ØVYf'Y]bY'Ghi bXY'XUi Yfb'k ]fX"

I a' ðabYb'ni' \Y`ZYbž'XYb' [ YbUi Yb'GhUbXcfh'ni' Z]bXYbž'\UVY']W\  
]b'Ui ZXYf'?UfhY'i bhYb'Ub[ Y\YZhYh"

GcbbYbi bhYf[ Ub[ '? UfhY'@UVi Ub'6U^c

5bfY]gY'bUW\@UVi Ub'6U^c'`G]Y'`\_ØbbYb'Y]bYb'[ Øbgh][ Yb  
ð`UbXgZi [ 'bUW\@UVi Ub'6U^c'fUi W\VY\_Ubbh'U'g':`i [ \UZYb  
'?ca cXc'`@6ž'a ]h'hÀ[ `]W\Yb'5bgW\`i ggZØ[ Yb'bUW\`8YbdUgUf'Ui Z  
6U']ZØf') \$'V]g', \$'I G!8c``Uf'Vi W\Yb" '< ]Yf'`\_ØbbYb'G]Y' [ Øbgh][ Y  
: `Ø[ Y'ni a' :`i [ \UZYb'?ca cXc'j Yf[ `Y]W\Yb"

A 9<F': @CF9G.'D585F'`G@5B8' < ÷ 9' `69GH9F  
GCBB9B5I :; 5B; G!5I GG÷ < HGDI B?H' ð ð 8CB9G÷9B3

K Ug'G]Y'Ua' `@UVi Ub'6U^c'Gi bgYh' < ]`  
Yfk UfhYh

GcVU`X'G]Y'Ub\_ca a Ybž'k YfXYb'G]Y'ZYghghY`Ybž'XUgg'Yg  
hUhgÅW\]W\Y]b'dUUF' < Ø[ Y` [ ]Vhž'Ui ZX]Y'G]Y'ghY][ Yb'\_ØbbYbž'i a  
XYb'GcbbYbi bhYf[ Ub[ 'ni' VYcVUW\hYb" `G]Y' \UVYb'X]Y  
A Ò[ `]W\`Y]hž'XYb'`\_Y]bYb' < Ø[ Y` \ ]bUi Zni [ Y\Ybž'XYb']W\`cVYb  
a Uf\_]Yfh'\UVYž'cXYf'U'hYfbUh]j `X]Y'GhfU» Y'ni' ØVYfei YfYb'i bX'XYb  
\Ø\YfYb' < Ø[ Y'ni' Yf\_]a a Ybž'XYf'U'g' 6i \_]h'5a Y`]U'GYU  
VY\_Ubbh']gh"

K Y`W\Yf'GcbbYbi bhYf[ Ub[ g!5i gg]W\hgdi b\_h'Ui W\`ja a Yf' ðabYb  
[ YZÀ`hž'VY]XY'k YfXYb'GcbbYbi bhYf[ Ub[ g'Å[ Yf'a ]h'Y]bYa  
k Y]h'Ài Z][ Yb'6`]W`Ui ZX]Y'`\_Y]bY' < UZYbghUXhigck ]Y'Y]bYa  
[ fc» Ufh][ Yb'6`]W`Ui ZX]Y' ðgY'b']b'XYf': YfbY'VY`c\`bYb"

8]YgY' < Ø[ Y`g]bX'n]Ya `]W\`gY`hgUa'`i bX'k YfXYb'j cb'XYb  
9]b\Y]a ]gW\Yb'U'g' HY`Yhi VVm< Ø[ Y` `VYnY]W\bYh" K Ybb'G]Y  
Ub\_ca a Ybž'k YfXYb'G]Y'nk Y]ZY`cg'ZYghghY`Ybž'k Ufi a "8]Y' < Ø[ Y`  
]b'X]YgYf'; Y[ YbX'g]bX'k Y]h'YbhZYfbhj cb'XYb'nYf'\_ØZhYhYb  
ž fU[ ]dZY'b]j cb'?ca cXc'i bX'DUXUf'÷g'UbX" `GhUhhXYggYb'Yf\U'hYb

G]Y`gUbZhYž`UVZU`YbXY`<Ø[ Y`ž`X]Y`]bg`A YYf`fc`Yb"  
U`h1 GCBB9BI BH9F; 5B; `B`@56I 5B`65`Č`žGI BG9H`<`@ž  
A 99F 6@=7?`5A 9@=5 2  
U`h1 GCBB9BI BH9F; 5B; `B`@56I 5B`65`Č`žGI BG9H`<`@ž  
A 99F 6@=7?`5A 9@=5 2

@9G9B`G`9`A 9<F.`(!Hÿ; ÷ 9`?CA C 8C!6C CHG: 5<FH`56`@CA 6C?  
`5@@9Gž`K 5G`G`9`K `GG9B`A , GG9B

5`hYfbUh]j Y`C fhYž`i a`XYb`GcbbYbi bhYf[ Ub[  
]b`@UVi Ub`6U`c`ni`VYcVUW`hYb

gh`bYb`XYf`@UVi Ub`6U`c`Gi bgYh`<]`ni`k Y]hj cb`XYf`GhUXh  
YbhZYfbh3`K`À`fYbX`]W`GcbbYbi bhYf[`Àb[ Y`]YVYf`j cb`Y]bYa  
5i gg]W`hgdI b`\_h`cXYf`<Ø[ Y`U`g`j cb`Y]bYf`6Uf`cXYf`Y]bYa`<chY`  
VYcVUW`hYž`[ YVY`]W`ni`ž`XUgg`]W`Y]b][ Y`UVgc`i hY`ž`k Y`Yb`X]fY`\_h  
]b`XYf`GhUXh`Yf`YVYb`Xi`fZhY`

<]Yf`]gh`Y]bY`\_i fnY`@]gh`a`]h`UbXYfYb`[ fc» Ufh][ Yb  
GcbbYbi bhYf[ Ub[ gcfhYb`]b`@UVi Ub`6U`c`"

GYUYghU!< YfVYf[ Y

W`U`UVY`X]YgYb`C`fh`]b`UbXYfYb`6`c`[ g`Yfk`À`b`h`8`Ug`GYUYghU  
<cghY`]gh`Y]b`Yd]gW`Yf`GcbbYbi bhYf[ Ub[ gcfhž`XYf`Ui Z`XYa`<Ø[ Y`  
`]bhYf`XYa`<UZYb`Y[ hi bX`@UVi Ub`6U`c`i bX`X]Y`ZYfbYb`?ca`cXc!  
`bgY`b`ØVYfV`]W`\_h`8]Y`5ha`cgd`À`fY`Y`]Yf`]gh`j YffØW`hž`a`]h`Y]bYa  
Dcc`ž`Y]bYf`6Uf`ž`Y]bYa`:`]hbYggghi X]c`i bX`Y]bYa`f`YghUi`fUb`h`

8]YgYf`C`fh`U`h`a`]W`k`]f`\_]W`i`a`[ Y`U`i`Yb`"W`k`YfXY`b]W`h`Y]ba`U`  
XUZØf`VYnU`hž`X]Yg`ni`g`W`fY]VYb``Yg`]gh`k`]f`\_]W`Y]bYg`XYf`  
W`c`ghYb`<cghY`g`]b`5g]Yb`i bX`nk`Y]ZY`c`g`Y]bYf`XYf`VYghYb`C`fhYž`  
i`a`XYb`GcbbYbi bhYf[ Ub[ ]b`@UVi Ub`6U`c`ni`VYcVUW`hYb`"G]Y  
a`ØggYb`Ui`W`b]W`h`Y]Yf`V`Y]VYbž`i`a`Yg`ni`VYgi`W`Ybž`XUg  
DYfgcbU`]gh`ZfYi bX`]W`i bX`ni Zf]YXYb`XUa`]hž`XUgg`G]Y`bi`f`Y]b  
; Yhf`Àb`\_cXYf`Yhk`Ug`ni`YggYb`\_Ui`ZYb`"

6U`c`6`AW`YfY]`Ui`Z`XYa`8`UW`

K À\fybX'a Y]bYf`\_i fnYb`NY]h]b`@UVi Ub`6U`k Uf`a Y]b  
@]YV`b[ gd`Uhn`ni a`5fVY]hYb`i bX`7\`Yb`Ui ZXYa`8 UWX`XYf`6U`  
6U`\_Yfm`8]YgYf`Cfh`Y[ h`ghfUhY[ ]gW` [ Øbgh][`]b`XYf`BÀ\Y`XYf  
I ZYfdca YbUXYž`X]fY`\_h]a`NYbhf`i a`XYf`GhUXh`

7]Uc!<cghY`

9]b`k Y]hYfYf`[ fc» Ufh][ Yf`Cfh`ZØf`XYb`GcbbYbi bhYf[ Ub[`]b`@UVi Ub  
6U`c`]gh`XUg`7]Uc`<cghY`""7]Uc`Y[ h`Ui ZY]bYa`<Ø[ Y`a`]h`6`]W`\_Ui Z  
X]Y`GhUXh`"≠X`k Uf`\]Yf`]b`a`Y]bYf`YfghYb`BUWXh`]b`@UVi Ub`6U`  
i bX`]W`k ØfXY`]f`8 UWX`\_Ui Z`5i [ Yb`Ø\Y`a`]h`XYa  
GcbbYbi bhYf[ Ub[ g\Ø[ Y`]j cb`@UVi Ub`6U`c`VYk YfhYb`" `8i`\_Ubbgh  
i bhYb`Y]b`k Yb][`a`Y`f`ØVYf`X]YgYg`<cghY`YgYbž`a`]h`@]b`\_g`ni a  
6i`W`Yb`"

- `U`h1` @56I`5B`65`C`GC`BB`9BI`BH9F` ;`5B` ;` 2`
- `U`h1` GC`BB`9BI`BH9F` ;`5B` ;` `B` @56I`5B`65`C`ŽGI`BG9H`  
<`@`ž`A`99F`6`@`7`?`5A`9`@`5` 2`
- `U`h1` GC`BB`9BI`BH9F` ;`5B` ;` `B` @56I`5B`65`C`ŽGI`BG9H`  
<`@`ž`A`99F`6`@`7`?`5A`9`@`5` 2`

@9G9B`G`9`A`9`<F` ,`69F`8`9`?`CA`C`8C`!`8F`57`<`9B`B`G9`@B`.`F`B`75`  
I`B8`?`CA`C`8C`!`B`G9`@`

K`c`]b`@UVi Ub`6U`c`ØVYfb UWX hYb`  
I`bhYf`\_i`b`ZhgzØ`fYf`

K`C`≡`<`,`69F`B`57`<`H9`.`7`≡`C`<`C`GH9`@`K`Ug`<cghY`g`Ub[`Y`hž`]gh  
X]Yg`Y]bYg`XYf`VYghYbž`XUg`]W`]b`≠XcbYg]Yb`[`YŽ`b`XYb`UVY`  
5`Yg`]gh`gi`dYf`gUi`VYfž`Yg`VY]b`U`h`h`\_cghYb`cgYb`HfUbgdcfh`ni`a`  
:`i`[`\UZyb`c`XYf`]b`X]Y`GhUXh`i`b`X`]Y[`h`Ui`ZXYa`<Ø[`Y`ØVYf`@UVi`Ub  
6U`c`"A`Y]bYf`A`Y]bi`b[`]b`UWX`]gh`X]YgYf`6`]W`\_Ui`ZXYb`  
GcbbYbi`bhYf[`Ub[`]j`cb`@UVi`Ub`6U`c`]j`ca`6U`\_cb`XUg` ;`Y`X`k`Yfh`  
i`b`X`Y]bYf`XYf`VYghYb`C`fhYž`i`a`XYb`GcbbYbi`bhYf[`Ub[`]b`XYf`  
GhUXh`ni`VYc`VUWX`hYb`°`

69GH9G`<`C`GH9`@`B`B`8`C`B`9G`9B` `G959GH5`<`C`GH9`@`9GY`Vgh`

k Ybb`G]Y`b]W\h`\\]Yf`ØVYfbUW\hYbž`]gh`XYf`6Ygi W\`XYg`GYUYghU  
<cghY`g`]b`@UVi Ub`6U`c`Y]b`A i gg``8]YgYf`C fh`]gh`j YffØW`h``9g`\\Uh  
Y]bY`i b[ `Ui V`]W\Y`8UW\VUf`i bX`Y]bYb`Dcc`ž`Y]b`j c``\_`]a Uh]g]YfhYg  
: ]hbYggghi X]c`i bX`gi dYf`VYeI Ya Y`?c`Yb`a ]h`X]W`Yb`A UhfU\hYb`"  
CVk c`\\`k ]f`\\]Yf`b]W\h`ØVYfbUW\hYh`\\UVYbž`\\UVYb`k ]f`i bg`XUZØf  
YbhgW\]YXYbž`]Y`NY]h`\\]Yf`ni `j Yfvf]b[ Ybž`Ua `Dcc`ni `YbhgdUbbYb  
i bX`ni `UfVY]hYb`"

; , BGH= 9`8CDD9@6I B?` `G€@5`<CH9@A Y]bY`nk Y]hY`I bhYf`\_i bZh  
]b`@UVi Ub`6U`c`k Uf`XUg`G]c`U`<chY``8]YgYf`]gh`gi dYf`Y]bZUW`i bX  
Y\Yf`Øf`dfY]gVYk i gghY`FY]gYbXY`[ YY][ bYh`K Ybb`G]Y`Y]b`DUUf  
g]bXž`]gh`X]Yg`XUg`V``][ ghY`8cddY`VYhhž`XUg`G]Y`]b`@UVi Ub`6U`c  
Z]bXYb`\_ØbbYb``: Øf`-`~`VY`\_ca a gh`Xi `Y]b`8cddY`VYhh`X]fY`\_h  
bYVYb`XYa `BUW\ha Uf`\_h`i bX`XYa `<UZYbž`\_cghYb`cgYg`: fØ`ghØW`  
i bX`Y]bY`df]j UhY`?c`Y`a ]h`6Ua Vi ghØf`"

9BH897?9B`G`9`5@@9`I BH9F`?I B: HGA`^; @=7`<?9#9B`#B`@56I 5B  
65`&`fP`CA`C8C!`#G9@BŁ

`U`hI GCBB9BI BH9F; 5B; `<, ; 9@``89F`69GH9  
GCBB9BI BH9F; 5B; GDC H`#B`@56I 5B`65`&` 2  
"

8YhU]`g

6Ygi W\Yb`G]Y`i bg`Ui Z.`Y]bY`!fY]gY`XY