

## : ]`a `DfYa ]YfY`]b `H\U]`B[i mYb.``8 Y`A Yb` VY[Y]ghYfh Di V`]\_i a `i bX`Hci f]ga i g°

5a '&\* "'A U]'&\$&) 'ZUbX']b'H\U]'B[i mYb'X]Y'DfYa ]YfY'XYg :]'a g' 8Y'A Yb.'5VYbhYi Yf']a 'Gi a dZXcfZ 'ghUhhž'ni f : ÒfXYfi b['XYq'Hci f]qa i q"



8 Y f': ]`a ' 8 Y 'A Y b . '5 V Y b h Y i Y f ']a 'Gi a d Z ']gh 'X Ug 'Y fgh Y 'D f c X i \_h X Y g 'b Y i Y b 'X ][ ]h U `Y b ': ]`a ghi X ] c a c X Y `` g ž 'X Ug 'X i f W 'Y ] b Y

Ni gUa a YbUfVY]h'nk ]gW\Yb'XYf'I b]j Yfg]h\h'Z\Øf'\DZcfa Uh]cbg!'i bX ?ca a i b]\_Uh]cbghYW\bc`c[]Y'XYf'H\U]'B[i mYb'I b]j Yfg]hm'i bX XYa '7]bYD`i g': ]`a 'Ghi X]c'YbhghUbXYb']gh''< Yff'< U'5b\'Gcb\Z'Y]b JYfhfYhYf'XYf'J]YhbUa '8][]hU`:]`a 'Ghi X]c'\\Z\]bh'Ghc\W\_'7ca dUbm\Z\Ai\\YfhY'g]W\'cdh]a ]gh]g\W\'\ØVYf'X]Y'DYfgdY\_h]j Yb'Y]bYf \Zcf[YfYbXYb':]`a \[bXi\ghf]Y']b'H\U]'B[i\mYb''

## 9]b:]`a 'j c``Yf'`c\_U`Yf'?i `hi f

8]Y:]`a \UbX`i b['VUg]Yfh'Ui Z'XYa 'DfcgUk Yf\_' 8]Y'5VYbhYi Yf Y]bYf'; f]``Y 'XYg'VY\_UbbhYb'GW\f]ZhghY``Yfg'Hc'<cU]'i bX'Zc`[h'XYb 6fØXYfb'8Y'A Yb'i bX'8Y'Hfi ]'Ui Z']\fYb'5VYbhYi Yfb']a
Gi a dZXcfZ''8Yf':]`a '`Y[h'[fc»Yb'K Yfh'Ui Z'H\Ya Yb'k]Y
: fYi bXgW\UZhii bX'Ni gUa a Yb\U`h''K À\fYbX'XYf'DfYa ]YfY'k UfYb
X]Y'Ni gW\Ui Yf'g]W\h`]W\'VY[Y]ghYfh'j cb'XYa 'K Yf\_ž'XUg'a ]h
hmd]gW\Yb'6]`XYfb'j cb'H\U]'B[i mYbž'k]Y'XYb'a U`Yf]gW\Yb
HYY\Ø[Y`b'i bX'XYf'j]Y`ZÀ`h][Yb'BUhi f`UbXgW\UZhž'Ui Zk UfhYh''8]YgY

8 UgʻX][]hUʻYʻGhi X]cž'XUgʻ]a ʻFU\a YbʻXYgʻDfc'Y\_hgʻ[YgWkUZZYb kifXYžʻgd]YʻhʻY]bYʻnYbhfUʻYʻFcʻ`YʻVY]ʻXYfʻDfcXi\_h]cbʻj cb
5 b]a Uh]cbYbʻi bXʻX][]hUʻYbʻ=b\UʻhYb"ʻ9gʻghY``hʻY]bYʻk]Wkh][Y
JYfV]bXi b[ʻnk]gWkYbʻHYWkbcʻc[]Yžʻ6]`Xi b[žʻ?i `hi fʻi bX
Hci f]ga i gʻXUf" 8]YʻK YfVi b[ʻZØfʻXYbʻ:]`a ˈgc``ni XYa ʻXYbʻ6Ui
Y]bYgʻ:]`a ]bXi ghf]YdUf\_gʻi bhYfghØhnYbžʻk Y`WkYfʻX]Yʻ\_i `hi fY``Yb

## 8]Y'<YfUi gZcfXYfi b[Yb'XYf'X][]hU`Yb A YX]Yb\_i bqh

K À\fYbX'X]Y'`c\_U`Yb':]`a dfc'Y\_hY'j cfUbgWXfY]hYbž'ghY\Yb'UbXYfY\_i `hi fY``Y'6YfY]WXY'j cf'<YfUi gZcfXYfi b[Yb'\]bg]WXh`]WX'XYf
9f\U`hi b['X][]hU`Yf'?i bghk Yf\_Y"'8]Y'a UhYf]Y``Y'?i `hi f'XYg'&\$"
i bX'&%"'\*J\f\i bXYfhgž']bgVYgcbXYfY'K Yf\_Yž'X]Y'Y`Y\_hfcb]gWXY
i bX'X][]hU`Y'HYWXbc`c[]Yb'bi hnYbž']gh'ZfU[]`"'9]b'Gma dcg]i a ž
k Y`WXYg']bhYfbUh]cbU`Y'9I dYfh]bbYb'Y]b`ÀXhž'VY`Yi WXhYh'XYb

U\_hi Y``Yb`Ni ghUbX`XYf`FYghUi f]Yfi b[ 'Y`Y\_hfcb]gW\Yf`?ØbghY" J]Y`Y`X]YgYf`K Yf\_Y`ghY\Yb`j cf`XYa 'YbX[Ø`h][Yb`JYf`i gh"

?Øbgh`Yf.]bbYb'j Yfk YbXYb'gY]h'XYb'%-\*\$Yf!\\fYb'ni bY\a YbX Y`Y\_hfcb]g\\Y'HY\\bc`c[]Yb\\Z'Xc\\X'X]YgY'K Yf\_Y'g]bX'bi b\\Z'XU'g]Y Y]b'hY\\b]g\\Y'\_f]h]g\\Y'g'5`hYf'YffY]\\K'\UVYb\\Z'U\_i h'[YZ\\fXYh'' J]XYcV\\AbXYf'nYfZU``Yb\\Z'i bX'j ]Y`Y'J]XYc\_i bgh]bghU``Uh]cbYb \_\ObbhYb']b'k Yb][Yf'U`g'nk Y]'\\J\fnY\bhYb'b]\\K'ha Y\f'Ui gghY``VUf gY]b'''Ni XYa 'k i fXY'X]Y'DfcXi \_h]cb'j cb'?Uh\cXYbghfU\`a cb]hcfYb j cf'Yhk U'nY\b'\\J\fYb'k Y`hk Y]h'Y]b[YghY``h\\Z'k cXi f\\X'9fgUhnhY]`Y b]\\K'h'a Y\f'j YfZ\O[VUf'g]bX''

?Øbgh`Yf.]bbYb¨i bX⁻±ogh]hi h]cbYb˙gY\Yb˙g]Wk˙a ]h˙Y]bYa ˙A Ub[Y`˙Ub
FYggci fWYb˙i bX˙: UWk k ]ggYb˙\_cbZfcbh]Yfhž˙k Ug˙`Ub[Zf]gh][Y
?cbgYei YbnYb˙ZØf˙XUg˙\_i `hi fY˙`Y˙GY`Vghj YfghÀbXb]g˙Y]bYf˙j cb
X][]hU`Yb˙A YX]Yb˙[YdfÀ[hYb˙; YgY``gWk UZh˙\Uh"˙8Yf˙9f\U`h˙X]YgYf
X][]hU`Yb˙?i bghk Yf\_Y˙k]fX˙XU\Yf˙ni ˙Y]bYf˙Xf]b[`]WkYb˙5i Z[UVYž
X]Y˙Yf\YV`]WkY˙I bhYfghØhni b[˙i bX˙]bbcj Uh]j Y˙@Ògi b[Yb˙YfZcfXYfh"

Gca ]highY\Ybigck c\``X]Y: OfXYfi b[ifY[]cbU`Yf?i`hi fiØVYf]bbcj Uh]j Y:]`a dfc^Y\_hY'U`g'Ui W\`X]Y'6Yk U\fi b[iX][]hU`Yf?i bghk Yf\_Yi]a : c\_i gž'k cVY]'X]Y'9bhk ]W\_`i b[Ybi]b'H\U]'B[i mYbibX'X]Y'<YfUi gZcfXYfi b[Yb'Ui Z']bhYfbUh]cbU`Yf'9VYbY'k ]W\h][Y8Yb\_UbghO`»Y'V]YhYb"

| 8 Y hU]`g |                                 |
|-----------|---------------------------------|
| Cfh       | H\]b\^8Ubž'H\U]^B[imYbž'J]YhbUa |
| EiY``Yb   | • k k k "j ]Y hb Ua "j b        |
|           | • n_a "XY                       |

6Ygi WXYb G]Y i bg Ui Z Y]bY!fY]gY "XY