

@Ua `8 cb[. `Ni _i b ZhgZc fi a `ZØf`Hci f]ga i g
i bX`]bbcj Uh]j Y`@UbXk]fhgW\ UZh°

5a `%+"\$) "&\$&) `ZUbX`Y]b`i: cfi a `]b`<Ubc]`ghUhhž`XUg`X]Y
9bhk]W_`i b[`j cb`Hci f]ga i g`i bX`?i `hi f`]b`@Ua `8 cb[
X]g_`i h]YfhY`i bX`]bbcj Uh]j Y`5bgÅhnY`j cfghY``hY"



@Ua '8cb[ž'J]YhbUa 'i'5a '%+'A U]'&\$&) 'ZUbX'ib'<Ubc]'Y]b
VYXYi hYbXYg': cfi a 'ghUhh'XUg'g]W' a]h'XYf'_i 'hi fY''Ybž
hci f]gh]gW'Yb'i bX'\UbXY'gVYnc [YbYb'9bhk]W'_i b['XYf'Dfcj]bn
@Ua '8cb['VYZUgghY''Ni 'XYb'HY]'bY'a Yfb' [Y\ÖfhYb'\cW'fUb [] [Y
J YfhfYhYf'k]Y'B [i mYb'H\]'H\Ub\ž'J]nYdfÄg]XYbh]b'XYf
BUh]cbU'j YfgUa a 'i b[ži bX'MH\Ub\ '<U'B]Y?'XUa ž'GY_fYhÄf'XYg
DUfhY]_ca]hYg'XYf'Dfcj]bn'@Ua '8cb["'8Yf'J YfUbghU'hi b[gcfh'Vch
Y]bY'D'UhhZcfa ži a '@Ua '8cb[g'DchYbn]U'Y'i bX'GhÄf_Yb'ja
'?cbhYi h'XYf'<cW'hYW'bc'c []Y'i bX'XYg'Hci f]ga i g'ni
dfÄgYbh]YfYbž'k]Y'J]YhbUa "j b 'VYf]W'hYh"

⇒gY]bYf'9fÖZZbi b[gfYXY'\cV'MH\Ub\ '<U'B]Y?'XUa 'X]Y
a U'YghÄh]gW'Y'B Uhi f'i bX'X]Y''VYbX][Y?'i 'hi f'j cb '@Ua '8cb []
\Yfj cf'i bX'VYnY]W'bYhY'8U '@Uh'U'g'XUg'hci f]gh]gW'Y'NYbhfi a 'XYg
nYbhfU'Yb'<cW'\UbXYg"'8]Y'Dfcj]bn'ghfYVh'XUbUW'ž'g]W'ni 'Y]bYa
bUW'\U'h][Yb'K UW'ghi a gdc''ni 'Ybhk]W_Y'bž'a]h'Y]bYa
6fi hhc]b'UbXgdfcXi _h'dfc'?cdZj cb'ØVYf'%'\$ \$'A]''cbYb'J B 8 "'8]Y
'?ca V]bUh]cb'Ui g'\cW'Ybhk]W_Y'hYf '@UbXk]fhgW'UZh'i bX
hci f]gh]gW'Yb'5hfhU_h]cbYb'k]Y'XYa '6'i a YbZYgh]j U'gd]Y'h'\]YfVY]
Y]bY'GW'\ØggY'fc''Y"

9bhk]W'_i b ['j cb '@Ua '8cb [

8 Ug': cfi a 'VY'Yi W'hYhY'Ui W'ghfUhY []gW'Y'5bgÄhnY'ni f
F Ycf [Ub]gUh]cb'XYf'J Yfk U'hi b [gY]b\Y]hYb"'9]b'nYbhfU'Yg'H\Ya U
k Uf'X]Y': i g]cb'a]h'XYb'Dfcj]bnYb'6]b'\H\i Ub'i bX'8U'_Bcb [ži a
X]Y'_i 'hi fY''Ybž'hci f]gh]gW'Yb'i bX'k]fhgW'UZh]W'Yb'GÄi 'Yb'ni
ghÄf_Yb"'B [i mYb'H\]'H\Ub\ 'VYhcbhY'X]Y'Bchk YbX][_Y]hž'XUg
DchYbn]U'XYf'Dfcj]bn]b'fYU'Y'K YfhY'i a ni k UbXY'b'i bX'Y]bY
_UfY'ghfUhY []gW'Y'5i gf]W'hi b ['Ui ZX]Y?'i 'hi f]bXi ghf]Y'i bX
a cXYfbY'<UbXY'gghfi _hi fYb'ni 'j YfZc' [Yb"

9]b'VYgcbXYfYg'5i [Yba Yf'_ [U'h'Ui W'XYf'9bhk]W'_i b ['j cb
5 [fchci f]ga i g''@Ua '8cb ['nY]W'bYh'g]W'Xi fW'Y]bY'\c\Y'8]W'hY
Ub'hYW'bc'c []gW'Zcfh [YgW'f]hhYbYf '@UbXk]fhgW'UZh'Ui gž'X]Y'&\$ž
i 'XYf' [YgUa hYb'5W_YfZÄW'Yb'XYf'Dfcj]bn'Ui ga UW'h''8]Y'F Y []cb

]gh`VY_Ubbh`Z0f`DfcXi _hY`k]Y`HY`Yž`6`i a Yb`i bX`5fUV]WU!`? UZZY`Ž
i bX`Yg`g]bX`GW`f]hY`ni f`i: 0fXYfi b[`XYg`5[fchci f]ga i g`]b`X]Y
K Y[Y`[Y`Y]hY`h`k cfXYb`"8]YgY`9bhk]W`i b[Yb`k i fXYb`Xi fW`X]Y
l bhYfgh0hni b[`XYf`@Ja `8cb[`Jc`_g_ca]hY`Yg`i bX`>75
j cfUb[Yhf]YVYbž`k]Y`J]YhbUa `5[f]W`hi fY`VYf]W`hY`h"

< YfUi gZcfXYfi b[Yb`i bX
Ni _i bZhgdYfgdY_h]j Yb

CVk c`\\`@Ja `8cb[`Y]b`J cffY]hYf`VY]`XYf`5bk YbXi b[`j cb
< cW`hY`W`bc`c[]Y`]b`XYf`@UbXk]fhgW`UZh`]ghž`ghY`Yb`XYb
5[fchci f]ga i gdfc`Y_hYb`< YfUi gZcfXYfi b[Yb`VYj cf`"8 Uni
[Y`0fYb`X]Y`GW`k]Yf][_Y]hYbž`a]h`F`Y]gYj YfUbghU`hYfb`ni
_ccdYf]YfYbž`i bX`XYf`A Ub[Y`Ub`ei U`]Z]n]YfhYb`5fVY]hg`f`À`ŽhYb`"
8Yf`9]bgUhn`j cb`a cXYfbYb`DfcXi _h]cbga Yh`cXYb`i bX`X]Y
J YfVYggYfi b[`XYf`E i U`]h`À`h`g]bX`Yb`hgW`Y]XYbXž`i a `X]Y
5hhfU_h]j]h`h`X`Yf`5[fchci f]ga i gdfcXi _hY`ni `ghY][Yfb"

8 Ug`i: cfi a `ghY`hY`X]Y`B`chk YbX][_Y]h`Y]bYf`i a ZUggYbXYb
5[fchci f]ga i g!Dfca`ch]cb!GhfU`hY[]Y`]b`XYb`J cfXYf[fi bXž`X]Y`XYb
Ni gUa`a Yb`Ub[`nk]gW`Yb`fY[]cbU`Yb`6YgcbXYf`Y]hYb`i bX
A Uf_hUbZcfXYfi b[Yb`VYf0W_g]W`h][h`"8]YgY`GhfU`hY[]Y`VY]b`U`hY
Ui W`X]Y`9bhk]W`i b[`Y]bYf`5[fchci f]ga i g_UfhY`gck]Y`XYb
9]bgUhn`a cXYfbYf`?ca`a i b]_Uh]cbghY`W`bc`c[]Yb`ni f`i: 0fXYfi b[
XYf`hci f]gh]gW`Yb`5hhfU_h]cbYb"

8]Y`UVgW`]Y`» YbXYb`8]g_i`gg]cbYb`nY][hYb`XUg`9b[U[Ya`Ybhj`cb
@Ja `8cb[`Z0f`C`ZZYb`Y]h`i bX`HfUbgdUfYbn`]b`XYf`i a gY`hni b[`j cb
`b]h]Uh]j Yb`ni f`bUW`U`h][Yb`9bhk]W`i b[`"9l dYfhYbž
K]ggYbgW`UZh`Yf`i bX``b]j Yghc`fYb`k i fXYb`Z0f`]fY`k Yfhj`c`Yb
6Y]hf`À[Y`[Yk`0fX][hž`k`À`fYbX`X]Y`J`YfdZ]W`hi b[`XYf`Dfcj]bn`ni f
k Y]hYfYb`Ni gUa`a YbUfVY]h`i bX``b]bcj Uh]cb`VY`f`À`Žh][h`k i fXY"

8YhU]`g	
C fh	@Ja `8cb[`ž`J]YhbUa
E i Y`Yb	• k k k "j]YhbUa "j b

8YhU]`g

- j]YhbUa U[f]W `hi fY"bcb[b[\]Yd"
j b

6Ygi W\Yb`G]Y`i bg`Ui Z.`Y]bY!fY]gY"XY