

B \ U`HfUb [`fYj c`i h]cb]Yfh`XYb`Hci f]ga i g.
6Uf[Y`X`cgY`NU\`i b[Yb`^Yhnh`DZ`]W\h°

6Uf[Y`X`cgY`NU\`i b[Yb`j YfÅbXYfb`XYb`Hci f]ga i g`]b`B \ U
HfUb [.`E F!7cXYg`i bX`X][]hU`Y`NU\`i b[ga Yh\cXYb`V]YhYb
a Y\f`?ca Zcfh`ZØf`F Y]gYbXY"



B \ U`HfUb [ž`J]YhbUa `!`b`B \ U`HfUb [ž`Dfcj]bn`?\Ub\`<cUž`nY][h
g]W\`Y]b`VYa Yf`_Ybgk YfhYf`HfYbX`]b`XYf`Hci f]ga i gVfUbW\Y. `8]Y
=a d`Ya Ybh]Yfi b[`VUf[Y`X`cgYf`NU\`i b[ga Yh\cXYb`^Uh]g]W\
ni bY\`a YbX`YhUV`]Yfh`5a `&) "A U]`VYf]W\hYhY`Hi c]`HfY`Cb`]bY
ØVYf`X]Y`bYi Yb`NU\`i b[ga Yh\cXYb`ž`X]Y`i bhYf`UbXYfYa `E F!
7cXYg`i bX`X][]hU`Y`C dh]cbYb`i a ZUggYb`"8]YgY`9bhk]W_`i b[Yb
j YfgdfYW\Yb`Y]bY`Yf\`YV`]W\Y`9f`Y]W\hYfi b[`ZØf`Hci f]ghYb`ž`X]Y`VY]
]\fYb`9]b_`Ai ZYb`i bX`H]W_Yh_`Ai ZYb`a Y\f`?ca Zcfh`igi W\Yb`"9]bY
Hci f]gh]b`VYf]W\hYhY`ž`XUgg`g]Y`Ua `DcbU[Uf`Hck Yf`ZØf`nk Y]
9]bhf]hng_UfhYb`]bbYf\`U`V`j cb`k Yb][Yf`U`g`' \$`GY`_i bXYb`ØVYf`Y]bY
6Ub_]b [!5dd`*`\$`\$`\$`\$`J B8`VYnU\`hY"

8]Y`9bhgW\Y]Xi b[`ni f`i: ØfXYfi b[`VUf[Y`X`cgYf`NU\`i b[Yb`Z]bXYh

i bhYf'XYf'@Y]hi b[j cb'6Y\ÖfXYb'k]Y'<Yffb'<i mb\`HUb'<U]žXYa
ghY`j YfhfYhYbXYb'8]fY_hcf'XYg'A]b]ghYf]i a g'ZØf'⊖Xi ghf]Y'i bX
<UbXY`XYf'Dfcj]bnž'gck]Y'<Yffb'7i b['E i mb\`5b\žXYa
ghY`j YfhfYhYbXYb'8]fY_hcf'XYg'A]b]ghYf]i a g'ZØf'?i `hi fž'Gdcfhi bX
Hci f]ga i gž'ghUhh"@YmhYfYf'\cV`X]Y'6YXYi hi b[`X]YgYf
NU\`i b[ga Yh\cXYb'ZØf'X]Y'Hci f]ga i gvFUbWXY`Yfj cf'i bX
VYhc bhYž'XUgg'g]Y'Ui W\`ZØf'X]Y'G]WXYf\Y]h'XYf'6Ygi WXYf'j cb
YbhgWXY]XYbXYf'6YXYi hi b['gY]Yb"8]Y'Hci f]ga i gj YfY]b][i b['B\U
HfUb[' '?\Ub\`<cUž'i bhYf'XYf'@Y]hi b[j cb'<Yffb'D\Ua `A]b\
B\i hž'i bhYfghØhnh'YVYbZU`g'X]YgY'⊖]h]Uh]j Y'i bX'VYf]WXYhYj cb
g][b]Z]UbhYb'NY]h'i bX'?cghYbYfgdUfb]ggYb']b'F YghUi fUbhg'Xi fW
X]Y'Bi hni b[`VUf[Y`X`cgYf'NU\`i b[Yb"

K UWX ghi a `XYf`VUf[Y`X`cgYb`NU\`i b[Yb

8Yf'HfYbX'ni `VUf[Y`X`cgYb`NU\`i b[ga Yh\cXYb']b'J]YhbUa `k]fX
j cb'Y]bYf'VfY]hYb'5_nYdhUbn']b'XYf'6Yj Ö`_Yfi b[`VY[`Y]hYh"@Ui h
A UghYfWfX`\Uh'X]Y`X][]hU`Y`HfUbgZcfa Uh]cb']a `6Ub_YbgY_hcf'XYg
@UbXYg`HYa dc`Ui Z[Ybca a Yb"J YfVfUi WXYf']b'J]YhbUa `bi hnYb
X][]hU`Y`NU\`i b[Yb'gW`bY`Yf'U`g']b'j]Y`Yb`UbXYfYb'fY[]cbU`Yb
A Āf_hYb" `Gc`VYf]WXYhY`X]Y`GhUUhgVUb_`j cb'J]YhbUa `fG6J Łž'XUgg
XUg'J c`i a Yb'`b]W`h`VUfYf'HfUbgU_h]cbYb']b'XYb'YfghYb'g]YVYb
A cbUhYb'XYg'⊖\fYg'&\$&(`i a `) , `i ` [Ygh]Y[Yb']ghž'k Ā\fYbX'XYf
K Yfhi a `) `i `ni bU\ a " `E F !7cXY!HfUbgU_h]cbYb'Yfn]Y`hYb'gc[Uf
Y]bYb'5bgh]Y[j cb'bU\Yni `%\$+`i ` "

8]YgY'dcg]h]j Y'9bhk]W_`i b[` \]b'ni `VUf[Y`X`cgYb`NU\`i b[Yb
i a ZUggh'Ui WXY`Y]bY'J]Y`nU\`j cb'D`UhhZcfa Yb'`i bX'HYW`bc`c[]Yb"
5WŁci bh!hc!5WŁci bh!HfUbgZYfgž'9!K U`Yhg'i bX'a cV]Y`K U`Yhg
[Yk]bbYb'ni bY\ a YbX'Ub'6Y`YVh\Y]hž'k Ug'Xi fW`X]Y'9]bZØ\fi b[
j cb'; cc[`Y`DUmi bX'5dd`Y`DUmi bhYfghØhnh'k]fX"8]Y`NU\`XYf
Dc]bhlcZIGU`Y!HYfa]bU`g']b'J]YhbUa `k i W`g']a `j Yf[Ub[YbYb'⊖\f
i a ` ` `i ` "]YfVfUi WXYfZcfYb'nY][Ybž'XUgg'XYf'K i bgW`bUW
?ca Zcfhi bX'G]WXYf\Y]h'XYb'HfYbX'bUW\U`h][`VYY]bZi ggh"

7Ug\`Ygg'8 Um'i bX`Ni _i bZh'XYf'X][]hU`Yb
NU\`i b[Yb

l a `X]YgY`HfYbXg`ni `i bhYfghØhnYbž`k i fXY`XYf`7Ug\`Ygg`8Umi&\$&)
]bg`@YVYb`[Yfi ZYbž`XYf`XUg`6Yk i gghgY]b`ZØf`a cXYfbY
 NU\`i b[ga Yh\cXYb`gW\ÄfZYb`i bX`Y]b`bUW\`U`h][Yg`VUF[Y`X`cgYg
 ²`_cgmghYa `Ui ZVUi Yb`gc`""`8]YgYg`Dfc[fUa a `i a ZUgghi bhYf
 UbXYfYa `J YfUbgH`hi b[Yb`k]Y`XUg` H]b[`H]b[`8Um !: Ygh]j U`
 gck]Y`K cf_g\cdg`ni `X][]hU`Yb`NU\`i b[ga Yh\cXYb`"A UghYfWfX
 gd]Y`h`Y]bY`GW\`ØggY`fc`"Y`]b`X]YgYf`6Yk Y[i b[ž]bXYa `g]Y`a]h`G6J ž
 6Ub`_Yb`i bX`:]bhYW\g`ni gUa a YbUfVY]hYhž`i a `X]Y`5_nYdhUbn
 VUF[Y`X`cgYf`NU\`i b[Yb`ni `Yfk Y]hYfb"

Ni gÄhn`]W\`n]Y`h`A UghYfWfX`XUfUi Z`UVž`* \$\$"\$\$\$`?`Y]bgh!ž`?`Y]b!
 i bX`A]hhY`i bhYfbY\`a Yb`fA GA 9gĚ`VY]`XYf`5_nYdhUbn`X][]hU`Yf
 NU\`i b[Yb`ØVYf`A UghYfWfX`E F`ni `i bhYfghØhnYb`"A]h
 6]Xi b[g]b]h]Uh]j Yb`k]Y`XYa `J]YhbUa `7Ug\`Ygg`8Umi bX`XYa
 J]YhbUa `7UfX`8Umia ØW`hY`XUg`i bhYfbY\`a Yb`XUg`6Yk i gghgY]b
 ZØf`VUF[Y`X`cgY`NU\`i b[Yb`Yf\`Ø`Yb`"8]Yg`[YgW\]Y\`h`Ui W\`Xi fW\`
 ðj Ygh]h]cbYb`]b`G]W\Yf\Y]hghYW\bc`c`[]Yb`gck]Y`?ccdYfUh]cbYb
 a]h`XYf`FY[]Yfi b[`i bX`UbXYfYb`5_hYi fYbž`i a `X]Y`J]g]cb`Y]bYf
 VUF[Y`X`cgYb`; YgY`gW\UZh`ni `j Yfk]f`_]W\Yb"

ð`B`U`HfUb[`ghY`h`g]W\`gca]h`Y]bY`ni `i bZhgk Y]gYbXY
 9bhk]W\`i b[`XUfž`X]Y`gck c\`XYb`c`_U`Yb`Hci f]ga i g`U`g`Ui W\`X]Y
 VfY]hYfY`X][]hU`Y`HfUbgZcfa Uh]cb`]b`J]YhbUa `j cfUbhfY]Vh`8]Y
 9]bZØ\fi b[`i bX`5_nYdhUbn`VUF[Y`X`cgYf`NU\`i b[ga Yh\cXYb
 V]YhYb`Y]bYb`bYi Yb`F`U\`a Yb`ZØf`Y]b`YZZY`_h]j Ygž`g]W\YfYg`i bX
 _ca ZcfhUV`Yg`NU\`i b[gYf`YVb]g`ZØf`Hci f]ghYb`i bX`9]b\Y]a]gW\Y
 [`Y]W\Yfa U»Yb"

K Y]hYfY`ðZcfa Uh]cbYb`g]bX`Ui Z`XYb`K YVg]hYg`j cb`J]YhbUa `j b
 i bX`J ≠ "Wċa "j b`Yf\`Ä`h]W\`J]YhbUa "j b`i bX`J ≠ "Wċa "j b"

| | |
|----------|---|
| 8YhU]`g | |
| C fh | B \ U`HfUb[ž`J]YhbUa |
| E i Y`Yb | <ul style="list-style-type: none"> • k k k "j]YhbUa "j b • j]f"Wċa "j b |

6Ygi W\Yb`G]Y`i bg`Ui Z.`Y]bY!fY]gY"XY