

C fW\ ]XYybZYgh`]b` < c!7\ ]!A ]b\!GhUXh. '9]b  
: Ygh`XYf`6`ØhYb`i bX`?i`hi f`

9f`YVYb`G]Y`XUg`C fW\ ]XYybZYgh`]b` < c!7\ ]!A ]b\!GhUXh` : Y]Yfb  
G]Y` ) \$` ð\ fY`K ]YXYfj`YfY]b][ i b[ `a ]h`ØVYf`&\$`\$`?Øbgh`Yfb`i bX  
ZUgn]b]YfYbXYb`5i`gghY`i b[ Yb`



HUc`8Ub`DUf\_ž`%`< c!7\ ]!A ]b\!GhUXhž`J ]YhbUa`!`!`&`< c!7\ ]!  
A ]b\!GhUXh`k`i`fXY` \Yi`hYž`Ua`!`%\*"A U] &\$&) ž`XUg`!`À\ f`]WXY  
C fW\ ]XYybZYgh`YfØZZbYh`8]YgYg` : Ygh] U` ]gh`b]W\h`bi`f`Y]bY` : Y]Yf  
XYf`6`i`a`YbdfUW`hž`gcbXYfb`Ui`W`HY` ]XYf`i`a`ZUb[ fY]WXYb  
: Y]Yf`]W`\_Y]hYb`ni`a` ) \$` ð\ fYghU[ `XYf`6YzfY]i b[ `XYg`GØXYbg`i bX  
XYf`bUh]cbU`Yb`K ]YXYfj`YfY]b][ i b[ ž`X]Y`Ua`!` \$`!`5df`!`%- +)  
VY[ Ubb`"Ni`XYa`!`k`]fX`XYf`%` )`"; YVi`fhghU[ `j`cb`DfÅg]XYbh`< c`7\ ]  
A ]b\ [ YZY]Yfž`XYf`Ua`!`%- "A U]`%` - \$` [ YVcfYb`k`i`fXY`"8Ug` : Ygh  
Z]bXYh`ja`!`HUc`8Ub`DUf\_`ja`!`YfghYb`6Yn]f`\_XYf`GhUXh`ighUhh`i`bX  
XUi`Yfh`V]g`ni`a`!`&\$`"A U]"

„ VYf`&\$`\$`HY]`bY`a`Yfž`XUfi`bhYf`< UbXk`Yf`\_Yfž` ; ÅfhbYf`i`bX`6Ui`Yfb  
gck`c`!`!`Ui`g`XYa`!`!`U`g`Ui`W`!`Ui`g`XYa`!`5i`g`UbXž`VYhY`][ Yb`g]W`!`Ub

XYf'J YfUbgH`hi b[ "8]Y`Ui g[ YghY`hYb`K Yf\_Y`g]bX`]bgd]f]Yfhj ca  
 \]ghcf]gWYb`K ]YXYfj YfY]b][ i b[ gni [ `j cb`%- +\* `i bX`gc`Yb`Y]bY  
6fØW\_Y`nk ]gWYb`J Yf[ Ub[ Yb\Y]hž; Y[ Ybk Ufhi bX`Ni \_i bZh  
gW`U[ Yb`6YgcbXYfg`VYY]bXfi W\_YbX`]gh`X]Y`5i gg]W`h`Ui Z`XYb  
BcfX!GØX!Ni [ `i bX`X]Y`I !6U\`bž`k Å\`fYbX`X]Y`GhUXh`a ]h]\`fYb  
nU\`fY]WYb`6`i a YbgU]gcbg]a `<]bhYf[ fi bX`YfghfU\`h"

## ? fYUh]j ]hÅh`i bX`DfY]gY

⇒ `FU`a Yb`XYg: Ygh]j U`g`k i fXYb`]bg[ YgUa h' - "\$\$\$  
CfW]XYYbdfcXi \_hY`]b`XYf`? UhY[ cf]Y`A ]b]Uhi f`UbXgW UZhYb  
dfÅgYbh]Yfh"; YbcggY`Jc`J Ub`<cUb`ØVYffY]W`hY`XYb`? ØbghYfbž  
X]Y`Ua `CfW]XYYbk YhhVYk Yfv`hY`]bU`a Ybž`J YfX]Ybghi f\_i bXYb  
i bX`VYhcbhY`X]Y`6YXYi hi b[ `XYg: Ygh]j U`g`ZØf`XYb`5i ghUi gW  
gck ]Y`X]Y`<UbXY`g\_ccdYfUh]cb`i bhYf`XYb`?i bgh`UbXk Yf\_Yfb"  
Ni XYa `k i fXYb`+\$`YfUi gfU[ YbXY`CfW]XYYbUfVY]hYb  
Ui g[ YnY]W`bYh`Jc`J Ub`<cUb`fY[ hY`Ubž`GYa ]bUfY`ni `cf[ Ub]g]YfYb  
i bX`Cb`]bY!J Yf\_Ui Zga Ø[ `]W`\_Y]hYb`ni `ZØfXYfbž`i a `X]Y  
fY]W\`U`h][ Y`?i `hi f`k Y]hYf`ni `j YfvfY]hYb"

9]b`VYgcbXYfYf`9fZc`[ `k Uf`X]Y`5i gnY]W`bi b[ `XYg`K Yf\_Yg  
`J]YhbUa YgY`Gci ` ž`XUg`&\$&) `XYb`G]`VYfdfY]g`VY]`XYf`HU]k Ub  
⇒bhYfbUh]cbU`CfW]X`9I \ ]V]h]cb`fH`€GŁ[ Yk Ubb`"?ØbghYf`ZØ\`hYb  
Ui »YfXYa `]j Y`CfW]XYYb\_i bghk Yf\_Y`j cf`i bX`j YfXYi h]W`hYb`gc  
X]Y`\_fYUh]j Y`?fUZh`i bX`J ]Y`ZU`hž`X]Y`XUg: Ygh]j U`ni `V]YhYb`\`Uh"

## : Y]Yfb`XYg`bUh]cbU`Yb`9fVYg

DUFU`Y`ni a `CfW]XYYbZYgh`ZUbX`Y]bY`[ fc»Ub[ Y`Y[ hY`NYfYa`cb]Y  
ni a `) \$"`Å\`fYghU[ `XYf`6YZfY]i b[ `GØX] ]YhbUa g`ghUhhž`Ub`XYf  
nU\`fY]WY`cW`fUb[ ][ Y`]bhYfbUh]cbU`Y; ÅghY`hY`]bU`a Ybž  
XUfi bhYf`H\`cb[ `ci b`G]gci `]h`ž`GhUUhgdfÅg]XYbh]j cb`@Jcgž`i bX  
GU`j UXcf`J U`XYg`A YgUž`\_i VUb]gW`Yf`J ]nY!GhUUhgdfÅg]XYbh`8 ]Y  
NYfYa`cb]Y`VY[ Ubb`a ]h`Y]bYa `Y]bXfi W\_gj c`Yb`?i bghdfc[ fUa a ž  
[ YZc`[ hij cb`Y]bYf`F`YXY`XYg`?DJ!; YbYfU`gY`fYhÅfg`Hc`@Ja ``9f  
Yf`\_ÅfhYž`XUgg`XYf`G]Y[ `ni f`6YZfY]i b[ `GØX] ]YhbUa g`Y]b  
YbhgW`Y]XYbXYf`A Y]YbghY]b`]b`XYf; YgW]W`hY`J ]YhbUa g`gY]ž`XYf  
XUg`9bXY`Y]bYg` \$!`Å\`f][ Yb`?Ua dZyg`i a `I bUV`Åb[ ][ \_Y]h

a Uf\_]YfhY"

Hc`@Ua`XUb\_hY`<c`7\]!A`]b\ž`XYb`[ YZU`YbYb`Gc`XUhYb`i bX`XYf`  
j`]YhbUa`Yg]gWXYb`8`]Ugd`cfU`ZØf`]\fYb`6Y]hfU[ `ni`f`bUh]cbU`Yb`  
9]b\Y]h``đ`gY]bYf`5bgdfUWXY`VYhcbhY`Yfž`XUgg`J`]YhbUa` `[fc»Yb`  
:cfhgWf]hh`gY]h`XYf`K`]YXYfj`YfY]b][`i`b[ `Yfn]Y`h`Uhi`bX`X]Y`  
]bhYfbUh]cbU`Y`Ni`gUa`a`YbUfVY]hj`Yfh]YZYb`k`c`Y`"8]Y`5ha`cgd\`ÅfY`  
VY]`XYf`DUfUXY`k`Uf`j`cb`Ghc`n`i`bX`8`Ub`\_VUf`\_Y]h`[`Ydf`Å[`hž`k`Å`fYbX`  
nY`b`h`Ui`gYbXY`A`Yb`gWXYb`X]Y`HY]`bY`a`Yf`UbZYi`YfhYb"

8]YgY`VY]XYb`J`YfUbg`h`i`b[`Yb`j`YfXYi`h`]WXYb`b]W`h`bi`f`X]Y`  
\_i`hi`fY`Y`J`]Y`ZU`h`J`]YhbUa`gž`gcbXYfb`Ui`W`X`Yb`bUh]cbU`Yb`  
Ni`gUa`a`Yb`U`h`i`bX`XUg`GhfYVYb`bUW`Y]bYa`Zf]YX`]WXYb`i`bX`  
k`c`\`UVYbXYb`@JbX`"8`Ug`C`fW`]XYYbZYghi`bX`X]Y`:Y]Yf`]W`\_Y]hYb`  
ni`f`bUh]cbU`Yb`K`]YXYfj`YfY]b][`i`b[ `ghY`Yb`gma`Vc`]gW`ZØf`Y]b`  
@JbXž`XUg`Ui`g`gY]bYf`;`YgW`]W`hY`[`Y`Yfbh`Uhi`bX`a`]h`<c`Zbi`b[ `]b`  
X]Y`Ni`\_i`b`Zn`V`]W`h"

: Øf`k`Y]hYfY`đ`Zcfa`Uh]cbYb`VYgi`WXYb`G]Y`X]Y`K`YVgY]hYb`j`cb`  
J`]YhbUa`"j`b`i`bX`fYX;`cVY"XY"

8YhU]`g	
C`f`h`	HUc`8`Ub`DUf`_ž`%`<c`!`7\]!A`]b\!GhUXhž`J`]YhbUa`
E`i`Y`Y`b`	<ul style="list-style-type: none"> <li>• k k k "j`]YhbUa`"j`b`</li> <li>• k k k "fYX[`cVY"XY"</li> </ul>

6Ygi`WXYb`G]Y`i`bg`Ui`Z.`Y]bY!fY]gY"XY"