

G_UbXU``]b`B \ U`HfUb [.`7mWc!: U\ fYf
[fY]Zh`Hci f]gh]b`Vfi hU``Ub`°

B \ U`HfUb [.`7mWc!: U\ fYf`VYgW i`X][hž`Hci f]gh]b`°; Y`X
[Yghc\`Yb`ni` \UVYb`°6Y\ØfXYb`fYU[]YfYb`Ui Z`J cfZU``i bX
Hci f]ghYbk Ufbi b[Yb"



B \ U`HfUb [ž`J]YhbUa`!`↗ B \ U`HfUb [ž`J]YhbUa` ž`gc f[h`Y]b`J cfZU``
i a`Y]bYb`7mWc!: U\ fYf`ZØf`5i`ZfY[i b[`i bX`8]g_i`gg]cbYb`ØVYf`XYb
l a [Ub[`a`h`Hci f]ghYb" `5a` `5VYbX`XYg`°`A U]`Ài`»`YfhY`B [i mYb
J Ub`A]b\ ž`XYf`ghY``j`YfhfYhYbXY`J cfg]hnYbXY`XYg`J c`_g_ca`]hYYg
j cb`B \ U`HfUb [ž`XUgg`Yf`j cb`Y]bYa` `J cfZU``YfZU\ fYb` \UVYž`VY]
XYa`Y]b`7mWc!: U\ fYf`VYgW i`X][h`k`]fXž`Y]bYf`Ui`g`ÀbX]gWYb
Hci f]gh]b`°; Y`X`[Yghc\`Yb`ni` \UVYb" `9f`Zc fXYfhY`gdYn]U`]g]YfhY
5[Ybhi`fYb`Ui`Z`XYb`J cfZU``ni` `ØVYfdfØZYb`i bX`[Ya`À`»`XYb
J cfgW f]ZhYb`ni` \UbXY`b" `8Yf`J cfZU``k`i fXY`ni`g`Àm`]W`Xi`fW`Y]b
Ui Z: UWVcc`_j`YfVfY]hYhYg`J`XYc`j`Yfgh`Àf`hž`k`Y`W`Yg`XUg
i bn]j`j`]g]YfhY`J`Yf\`U`hYb`XYg`°: U\ fYfg`Xc_i`a`Ybh]Yfh"

8 Ug`VYgU[hY`J`]XYc`nY][hž`k`]Y`XYf`7mWc!: U\ fYf`]b`Y]bYb`?`cbZ]_h

a]h'XYf'Hci f]gh]b [YfÅhi bX']\f'nk Y]; Y'XgWXY]bY'Ui g'XYf'<UbX
fY]»h"8]Y'j YfÅb[gh][hY'Hci f]gh]b'fYU[]YfhY'Ui ZXUg'U[[fYgg]j Y
J Yf\U'hYb'XYg': U\ fYfgž]bXYa 'g]Y'XUg'_'Y]bY'A ÅXWXYb'Ub']\fYf
GY]hY'bU\ a 'i bX'ZØW hYhY" ð XYb' ?ca a YbhUfYb'ni 'XYa 'J]XYc
Åi »YfhYb'j]Y'Y'Bi hmYf']\fY'9a dØfi b['ØVYf'XUg'i bUb[Ya YggYbY
J Yf\U'hYb'XYg': U\ fYfg'i bX'ZcfXYfhYb'i a [Y\YbX'Y]b'9]b[fY]ZYb
XYf'6Y\ØfXYb"

F YU_h]cbYb'XYf'6Y\ØfXYb

8]Y'GhUXhVY\ØfXYb'j cb'B\U'HfUb['\UVYbž'bUW'9f\U'h'XYf
FØW_a Y'Xi b[Yb'Ui g'XYf'² ZYbh]W_X]hž'A U»bU\ a Yb'Yf[f]ZYbž
i a 'XYb'J cfZU''i a ZUggYbX'ni ' _'ÅfYb" ð XYf'J Yf[Ub[Yb\Y]h'[UV
Yg]a a Yf'k]YXYf'6Yf]W hY'ØVYf', VYf[f]ZY'Ui Z'Hci f]ghYb']b'X]YgYf
FY[]cbž'cZi]b'J YfV]bXi b['a]h'i bUb[Ya YggYbYb'; YVØ\ fYb" J cf
X]YgYa '<]bhYf[fi bX'k]fX'VYgcbXYfg'XUfUi Z'[YUW hYhž'XUgg
gc'WY'J cfZÅ''Y'b]W h'k Y]hYf'XUg' ð U[Y'XYg'Hci f]ga i g']b'B\U
HfUb['gWÅX][Yb"

8]Y'Hci f]ga i gVfUbWY'XYf'Dfcj]bn'?\Ub\ '<cU'Ya dZ]Y\ h
Hci f]ghYbž'g]W 'VY]i b[Yk Ø\ b']WXYb'J cfZÅ''Yb'Ub'X]Y'<ch]bY
\$- (+) &, "\$\$\$'ni 'k YbXYbž'i a 'j YfgW]YXYbY
I bhYfghØhni b[ga Ø[']W_X]hYb'ni 'Yf\U'hYb"8]YgY'A U»bU\ a Y'gc''
\Y'ZYbž'DfcV'Ya Y'ZfØ\ nY]h]['ni ']XYbh]Z]n]YfYb'i bX'ni ''ØgYbž'i a
XUg'FY]gYYf'YVb]g']b'B\U'HfUb['ni 'j YfVYggYfb"

7mWc!Hci fYb']b'B\U'HfUb[

5V[YgY\Yb'j cb'J cfZÅ''Yb'k]Y'X]YgYa 'g]bX'7mWc!Hci fYb'Y]bY
VY']YVhY'A Ø[']W_X]hž'B\U'HfUb['ni 'Yf_i bXYb" 'Hci f]ghYb'k YfXYb
Ua '7Ui '8U'<UZb'j cb'Y]bYa 'i]XY'Ya dZUb[Ybž'VY] cf'g]Y ']b']\fY
: U\fh'Ybh'Ub['XYg'6YUW'6ci 'Yj UfXg'j cb'HfUb'D\i 'ghUfhYb"8]YgY
Fci hY'ZØ\fh'g]Y'j cfVY]'Ub['fc»Yb'<chY'gž'FYgcfhgž'FYghUi fUbhgž
6Ufg'i bX'6ci h]ei Ybž'X]Y'ZØf'X]Y''YVYbX][Y'5ha cgd\ÅfY'XYf'GhUXh
VY_Ubbh'g]bX"

8]Y'Hci f'i a ZUggh'Ui W'6Ygi WY'j cb'VYXYi hYbXYb
GY\Yb'gk ØfX][_Y]hYbž'k]Y'XYa 'LE '\]ghcf]gWXYb'8cfZž'k c'X]Y

?i bgh'XYf'\UbX[Ya UW hYb'Gh]W_YfY]'YfZU\ fYb' i bX' [YgW\ JW_hY
 5fVY]hYf'VY]' \ fYa ' < UbXk Yf_ 'VYcVUW hYh'k YfXYb'_ ÒbbYb"
 K Y]hYfY'<][\][\ hg'g]bX'X]Y'GhY]b!?'fW\ Yž'X]Y'À'hYghY' _Uh\c`'gW\ Y
 ?]fW\ Y']b' B\U'HfUb[ž'i bX'X]Y'@cb['Gcb'DU[cXYž'X]Y'Y]bY' [fc» Y
 6i XX\U!GhUhi Y'VY\YfVYf[h'i bX'Y]bYb'VY']YVhYb'5i gg]W\ hgd i b_h
 Ui ZX]Y'GhUXh'V]YhYh"

B UW\ Y']bYa 'A]hU[YggYb'a]h'c_U'Yb'GdY]gYb '\UVYb'X]Y
 HY]'bY\ a Yf'X]Y'A Ò['jW\ _Y]hž'X]Y'Dc'BU[Uf'7\Ua 'HØfa Y'ni
 VYg]W\ h][Ybž'X]Y' , VYffYghY'XYg'Y\Ya U'] [Yb'7\Ua ' ? Òb][fY]W\ g']b
 J]YhbUa "'8]Y'Hci f'YbXYh'a]h'Y]bYf'FØW_ Y\ f'ni a ' < UZYb' i bX
 V]YhYh'XYb'Hci f]ghYb'ni XYa 'NY]h'ni f'9bhgdUbbi b['i bX'ni a
 9]b_Ui ZYb']a '8Ua 'A Uf_h"

K À\ fYbX'7mWc!Hci fYb'j]Y'Y'dcg]h]j Y'5gdY_hY'XYg'F Y]gYbg']b' B\U
 HfUb['fYdfÀgYbh]YfYbž'V'Y]Vh'Yg'j cb' [fi bX'Y [YbXYf'6YXYi hi b[ž
 XUgg'XUg'K c\ 'XYf'Hci f]ghYb' [Yk U\fh'k]fXž'i a 'g]W\ Yfni ghY''Ybž
 XUgg'gc'W\ Y'gW\ ÒbYb'9f'YVb]ggY'b]W\ h'Xi fW\ 'i bUb[Ya YggYbY
 9fY][b]ggY'ØVYfgW\ UhYh'k YfXYb"

8YhU]`g	
C fh	B\U'HfUb[ž'j]YhbUa
E i Y''Yb	<ul style="list-style-type: none"> • k k k "j]YhbUa "j b • k k k "mc i fj]YhbUa hfUj Y''Wċ a

6Ygi W\ Yb'G]Y' i bg'Ui Z. 'Y]bY!fY]gY"XY