

Hci f]ga i g]b'6]b\ 'H\i Ub. 'B Yi Y'7\ UbWb  
Xi fW : UW \_fÀZhY 'i bX'8][ ]hU`]g]Yfi b[ °

8Yf'5fh]\_Y`VY`Yi W hYh'XYb'9fZc`[ 'XYg'B Uh]cbU`Yb  
Hci f]ga i g'U\ fYg'&\$&' ]b'6]b\ 'H\i Ubž'X]Y  
<YfUi gZcfXYfi b[ Yb'XYf'6fUbWY'i bX'X]Y'Bchk YbX][ \_Y]h  
dfcZYgg]cbY`Yf'K Y]hYfV]Xi b[ ]a 'Hci f]ga i ggY\_hcf"



6]b\ 'H\i Ubž'J ]YhbUa '!'8 Ug'B Uh]cbU`Y`Hci f]ga i g'U\ f'&\$&' ]b  
6]b\ 'H\i Ub'k i fXY`YfZc`[ fY]W\Ui g[ Yf]W h'i bX'\Uh'XYb  
Hci f]ga i ggY\_hcf'XYf'FY[ ]cb'k Y]hYf'[ YghÀf\_h''8 ]YgY'6fUbWY  
YhUV`]Yfh'g]W`ni bY\`a YbX'U`g'Y]bY'XYf'XfY]'nYbhfU`Yb  
k ]fhgW UZh]W Yb'GÀi `Yb'XYf'Dfcj ]bn''6YgcbXYfg'X]Y'9bhk ]W`i b[  
XYf' fUi W ZfY]Yb' bXi ghf]Y `n]Y\h'nU\`fY]W Y'5fVY]hbY\`a Yf']b'XYb  
Hci f]ga i ggY\_hcf'Ubž'YXcW`g]bX'Ui W`<YfUi gZcfXYfi b[ Yb'ni  
VYk À'h][ Yb''Hfcm'XYg'K UWghi a g'XYf'6Ygi W YfnU\`Yb'i bX'XYf  
9]bbU\`a Yb'V`Y]Vh'XYf'6YXUfZUb'dfcZYgg]cbY`Yf'K Y]hYfV]Xi b[  
Z0f'A ]hUfVY]hYf']b'6Y\YfVYf[ i b[ gVYhf]YVYb'i bX  
Hci f]ga i gX]Ybgh'Y]ghYfb'\`cW''I a `XYb'[ Ygh]Y[ YbYb  
5bZcfXYfi b[ Yb'[ YfYW hini `k YfXYbž`Y[ h'XYf': c\_i g'Ui ZXYf

5i gV]`Xi b[ `gck ]Y`XYf': ŌfXYfi b[ `i bX`9bhk ]W\_`i b[ `j cb  
<i a UbFYggci fWb`ja `Hci f]ga i ggY\_hcfžk ]Y`J ]YhbUa "j b  
VYf]W`hYh"

⇒a `j Yf[ Ub[ YbYb`đ\`f`k i fXYb`ØVYf'" "\$\$\$`j cb`]bg[ YgUa h`%\*" , \*\$  
DYfgcbYb`f%+ž ) `i Ł]a `Hci f]ga i ggY\_hcf`Ui g[ YV]`XYh"8]Y  
5i gV]`Xi b[ g]b\U`hY`i a ZUggYb`j ]Y`ZÀ`h][ Y`6YfY]W`Y`k ]Y`9b[ `]gW`ž  
6Yhf]YVgk ]fhgW`UZhž`<chY`!`i bX` ; UghghÀhhYb[ Yk YfVYž  
F Ygc fha UbU[ Ya Ybhi bX`FY]gY`Y]hi b[ "`8YbbcW`[ ]Vh`Yg`Y]bYb  
g][ b]Z]\_UbhYb`A Ub[ Y`Ub`[ i hiUi g[ YV]`XYhYb`<chY`a UbU[ Yfb`i bX  
: UW`\_Ybbhb]ggYbž`]bgVYgcbXYfY`ja `6YfY]W`XYf': fYa XgdfUW`Yb"  
8]Yg`ZØ\`fh`XUni ž`XUgg`bi f`Yhk U` ) `i `XYf`ØVYf`&&"\$\$\$\$  
6YgW`ÀZh][ hYb`ja `Hci f]ga i ggY\_hcf`cfXbi b[ g[ Ya À» `Ui g[ YV]`XYh  
g]bX"l a `X]YgY`@ØW`Y`ni `gW`]Y» Ybž`ZUbX`9bXY`A U]`&\$&) `Y]b  
GYa ]bUf`ni f`5i gV]`Xi b[ `ja `Hci f]ga i ggY\_hcf`ghUhh"

## 5i gV]`Xi b[ gVYXUfZ`i bX`X][ ]hU`Y HfUbgZcfa Uh]cb

I a `XYa `U`hi Y`Yb`6YXUfZ`[ YfYW`h`ni `k YfXYbž`k ]fX`Ya dZc`\`Ybž  
X]Y`5i gV]`Xi b[ `i bX` : ŌfXYfi b[ `j cb`<i a UbFYggci fWb`ja  
9]b`\_Ub[ `a ]h`XYf`X][ ]hU`Yb`HfUbgZcfa Uh]cb`j cfUbni hfY]VYb"  
Ni g`Àh`]W`ni f`]bhYbg]j ]YfhYb`5i gV]`Xi b[ `]b` : UW`gdfUW`Yb`i bX  
GcZ`h`G\_]`g`k ]fX`X]Y`B`chk YbX][ \_Y]h`Y]bYg`X][ ]hU`Yb  
@YfbFYggci fWb`U[ Yfg`\`Yfj cf[ Y`cVYb"8Yf`9]bgUhn`j cb  
<chY`a UbU[ Ya Ybh!GcZ`k UfY`gc``X]Y`9ZZ]n]Ybn`i bX`X]Y`E`i`U`]h`Àh  
XYf`6Y\`YfVYf[ i b[ gU`\_h]j ]h`ÀhYb`j YfVYggYfbž`]bXYa `X]Y  
A ]hUfVY]hYbXYb`[ YgW`i `h`k YfXYbž`i a `X]Y`GYfj ]W`ei`U`]h`Àh`ni  
cdh]a ]YfYb"

9]b`k Y]hYfYf`5gdY`\_h`]gh`X]Y`đhY [ fUh]cb`j cb`J Yfhf]YVgdfcnYggYb  
i bX`X]Y`F`Y]gY`\_ccfX]bUh]cb" < ]YfXi fW`\_`Ubb`X]Y`9ZZ]n]Ybn`]b`XYf  
6fUbW`Y`[ YghY][ Yfh`k YfXYb" : `YI ]V`Yž`dfUI ]gcf]Ybh]YfhY  
GW`i `i b[ ga`cXY`Y`g]bX`YbhgW`Y]XYbXž`i a `X]Y`E`i`U`]h`Àh`XYf  
<i a UbFYggci fWb`ja `Hci f]ga i g`k Y]hYf`ni `j YfVYggYfb"8]YgY  
A U» bU`a Yb`g]bX`i a gc`k ]W`h][ Yfž`XU`X]Y`6fUbW`Y`bUW`XYb  
Yf\`YV`]W`Yb`5i gk ]f`\_i b[ Yb`XYf`7cj ]X!%- !DUbXYa ]Y`j cf`XYf  
<YfUi gZcfXYfi b[ `ghY`hž`b]W`h`bi f`ni `Y]bYf`ZfØ\`YfYb`B`cfa U`]h`Àh

ni fØW\_ni \_Y\FYbž'gcbXYfb'Ui W\ ]bcj Uh]j Y'5bgÅhmY'ni  
Ybhk ]W\_Y`b"

⇒b bcj Uh]cbYb`i bX`A Uf\_hUbU`mgYb

8]Y`7cj ]X!%- !DUbXYa ]Y`\Uh'XYb'Hci f]ga i ggY\_hcf'ghUf\_[ YhfcZZYbž  
^XcW`nY][ h'g]W\`Y]bY`Y]W\hY`9f\c`i b["`>Øb[ ghY`9bhk ]W\_`i b[ Yb`]b  
XYf'6fUbW\Y`Y[ Yb`bU\Yž'HfUbgZcfa Uh]cb`i bX`8][ ]hU`]g]Yfi b[ `U`g  
7\UbW\`b`ni `gY\Yb"8Yf'6UbX`j cb`Gdf]b[ Yf`V]YhYhi bhYf  
UbXYfYa `U\_hi Y`Y`A Uf\_hUbU`mgYbž: U`ghi X]Yb`gck ]Y`6Ygh  
DfUW]W\g`i bX`VY\UbXY`h`H\Ya Yb`k ]Y`X]Y`9f`YVb]gÒ\_cbc a ]Y`i bX  
bUW\U`h][ Yb`Ci hXccf!`i bX`5VYbhYi Yfci f]ga i g"8]YgY`?cbnYdhY  
i bX`Ni \_i bZhgUbGÅhmY`g]bX`YggYbh]Y`ž`i a`X]Y`6fUbW\Y`bUW\U`h][  
ni `ghÅf\_Yb`i bX`bYi`ni`XYZ]b]YfYb"

8YhU]`g	
Cfh	6]b\`H\i UbžJ]YhbUa
EiY`Yb	<ul style="list-style-type: none"><li>• k k k "j ]YhbUa "j b</li><li>• `]b_"gdf]b[ Yf"WŁa</li></ul>

6Ygi W\Yb`G]Y`i bg`Ui Z.`Y]bY!fY]gY"XY