

J]YhbUa Yg]gWk Y '?']bXYf'ZY]Yfb'9fZc`[Y
VY]a '%\$"'? cb[fYgg']b' < Ubc]°

8Yf'%"\$"'BUh]cbU`Y'?cb[fYgg'XYf'[i hYb'?]bXYf']b'J]YhbUa
Y\fhY') \$\$\YfUi gfU[YbXY'?]bXYf'i bX'VYhcbhY'9fbÅ\fi b[
i bX'6]Xi b["



< Ubc]ž'J]YhbUa '!Jca '%"'V]g%) "'A U] &\$&) 'ZUbX'XYf'%"\$"
BUh]cbU`Y'?cb[fYgg'XYf'[i hYb'?]bXYf']cb' i bWY'<c']b'J]YhbUa
i bhYf'XYa 'A chhc']YhbUa Yg]gWk Y?']bXYf'hfYhYb'ZYgh]b'X]Y'bYi Y
ŸfU`Y]b' ghUhh'Fi bX') \$\$\YfUi gfU[YbXY'?]bXYf'Ui g[Un
J]YhbUa 'bU\ a Yb'Ub'X]YgYa 'VYXYi hYbXYb'9fY][b]g'hY]' "8Yf
'?cb[fYgg'Y\fh'?]bXYfž'X]Y'VYgcbXYfY'@Y]ghi b[Yb']b'6]Xi b[
YfVfUWk h\UVYb'i bX'X]Y'@Y\fyb'j cb'Cb_Y'<c' bUWk U\ a Yb"'8]YgY
J YfUbgU`hi b[Yb'gWk UZZYb'Y]bY'D'UhhZcfa ž'i a 'X]Y
9ffi b[YbgWk UZhYb'j cb'ZUgh%'A]''cbYb'HYybU[Yfb'i bX'?]bXYfb
]a '@UbX'ni 'fYdfÅgYbh]Yfyb'i bX'ni 'k ØfX][Yb"

⇒ F U\ a Yb'XYg'?cb[fYggYg'k i fXYb']bg[YgUa hi(+'Ghi X]YfybXY
a]h]bhYfbUh]cbU`Yb'5i gnY]Wk bi b[Yb'i bX' -) 'a]h'Uh]cbU`Yb
5i gnY]Wk bi b[Yb'[YY\fh"'8]Y'5_hj]hÅhYb'i a ZUgghYb
6Yf]Wk hYfghUhi b[Yb'ØVYf'X]Y'9fZc`[Y'XYf'?]bXYfž'6Ygi Wk Y'XYg
A Ui gc`Yi a g'j cb'<c'7\]'A]b\žgck]Y'XYb'5i ghUi gWk 'a]h'XYf
ž [YbXi b]cb'i bX'Y]bYb'6Ygi Wk]a 'J]YhbUa Yg]gWk Yb
A]]hÅf\]ghcf]gWk Yb'A i gYi a "'

I bhYfghØhni b['Xi fW\ 'J]bUa]'_

9]b'k YgYbh]WYf'I bhYfghØhnyf'XYg'?cb[fYggYg'k Uf'J]bUa]'_žXUg
a]h'\$\$\$'i 'ghYf']g]YfhYb': f]gW\ a]'W\ dfcXi _hyb'i bX'Gi gi !
Hf]b_`c[\i fh'a U» [YV`W\ 'ni f': ØfXYfi b['XYf'9fbÀ\fi b['XYf'?]bXYf
VY]hfi ["'6i]'H\]'<i cb[žX]Y'; YgW\ÀZhgzØ\fyf]b'j cb'J]bUa]'_ž
VYhcbhY'X]Y'6YXYi hi b['j cb'9fbÀ\fi b['ZØf'?]bXYf''J]bUa]'_\Uh
Y]bY''Ub[Y'; YgW\]W\ hY'XYf'I bhYfghØhni b['j cb'?cb[fYggYb'i bX
j YfhY]'h'BU\fi b[ga]hY''Ub'VYXØfZh][Y'?]bXYf''GY]h'%, 'š\fyb'\Uh
XYf'J]YhbUa ' ; fck 'HU''A]'_: i bX'bU\Yni '('A]'')cbYb
A]'W\ _Ufhcbg'Ub'ØVYf') \$\$\$\$'VYbUW\ hY'] [hY'?]bXYf'j YfhY]'h''

J]bUa]'_]gh'b]W\ h'bi f'Gdcbgcf'X]YgYg'?cb[fYggYgž'gcbXYfb'Ui W\
Y]b'J YfZYW\ hYf'XYg'GW\cc''A]'_Dfc[fUa 'fGA DžXUg'&\$ \$+']b'XYf
Dfcj]bn'6U'F]U!J i b['HUi ']'bg'@YVYb'[Yfi ZYb'k i fXY'i bX'gY]h
gY]bYf'cZZ]n]Y''Yb'; YbY\ a] [i b['ja 'š\f'&\$%*'UbXYgk Y]h
YI dUbX]Yfh]gh''5_hi Y'']gh'J]bUa]'_]b'&' 'GhÀXhYb'i bX'Dfcj]bnYb
J]YhbUa g'U_h]j ži bX'ØVYf'%A]'')cb'GW\Ø'Yf'ja '5'hYf'j cb'' 'V]g'%'\$
š\fyb']b'<Ubc]'bY\ a Yb'Ua 'Dfc[fUa a 'hY]'ž'k Ug']bbYf\U'V'j cb
nk Y]'š\fyb'Y]bY'8i fW\Xf]b[i b[gfUHY'j cb'- %i 'YffY]W\ h'\Uh''

; Ygi bX\Y]h]W\ Y'5i gk]f_i b[Yb'i bX
< YfUi gZcfXYfi b[Yb

8 Ug'GA D'\Uh'ni f'J YfVYggYfi b['XYf'_ØfdYf']W\ Yb'; Ygi bX\Y]h]j cb
GW\Ø'Yfb'VY][YhfU[Yb''6Y]gd]Y'gk Y]gY'gUb'_X]Y'Ghi bh]b[!F UhY']b
6UWB]b\ 'j cb'&*ž-'i 'ja 'š\f'&\$%' 'Ui Z'&' ž'-'i 'ja 'š\f'&\$&\$"
Ni XYa 'Z]Y''XYf'5bhY]'XYf'I bhYfYfbÀ\fi b[']b'6U'F]U!J i b['HUi
j cb'&, ž(\$'i 'ja 'š\f'&\$ \$+'Ui Z'%, ž- \$'i 'ja 'š\f'&\$&\$''Hfchn'X]YgYf
: cfhgW\ f]hY'k]fX'j cb'! B =79: 'VYhcbhž'XUgg'ØVYf'') \$'A]'')cbYb
'?]bXYf'k Y'hk Y]h'a Ø['W\ Yfk Y]gY'Ui Z[fi bX'XYf'DUbXYa]Y'_Y]bYb
Ni [Ub['ni 'GW\i 'YfbÀ\fi b[g!'i bX'9fbÀ\fi b[gX]YbghYb '\UVYb''

Ni gÀh'W\ \Uh'7CJ =8!%- 'bY[Uh]j Y'5i gk]f_i b[Yb'Ui Z' '%ž
A]'')cbYb'5fVY]hYf']b'J]YhbUa ž'k Ug'Ui W\ 'X]Y
9fbÀ\fi b[gj Yfgcf[i b['ZØf'GW\i '_]bXYf'VYhfcZZYb '\Uh''J]bUa]'_
UfVY]hYh'Yb['a]h'XYf'FY[]Yfi b['ni gUa a Ybž'i a 'X]Y'A]'W\ dfY]gY

]a 'GA D'ni 'gYb_Yb'i bX'X]Y'9fbÅ\fi b['i bX'; Ygi bX\Y]h'XYf'?]bXYf
ni '[Yk Å\f'Y]ghYb"

≠g[YgUa h'nY][h'XYf'?cb[fYgg'b]W'h'bi f'X]Y'VYa Yf_Ybgk YfhYb
9fZc`[Y'j]YhbUa Yg]gW\Yf'?]bXYfž'gcbXYfb'\YVh'Ui W\`Yfj cfž'k]Y
k]W'h]['9fbÅ\fi b['i bX'[Ygi bX\Y]h]W\Y'I bhYfghØhni b['ZØf'X]Y
9bhk]W_i b['XYf'bÅW ghYb'; YbYfUh]cb'g]bX"8]Y'Fc`Y'j cb
J]bUa]'_U`g: ØfXYfYf'X]YgYf'≠]h]Uh]j Yb']gh'XUVY]'i bj Yfn]W'hVUf"

8YhU]`g	
C fh	< Ubc]ž'J]YhbUa
E i Y`Yb	<ul style="list-style-type: none">• k k k "j]YhbUa "j b• UdbYk g"WŁa

6Ygi W\Yb'G]Y'i bg'Ui Z.'Y]bY!fY]gY"XY