

J]YhbUa Yg]gW\ Yf`Hci f]ga i g. ' &\$&) `a]h`&&
A]``]cbYb`6Ygi W\ Yfb`Xi fW\ ghUfhYb`°

J]YhbUa `d`Ubh`ZØf`&\$&) `&&`A]``]cbYb`]bhYfbUh]cbU`Y`i`bX`%' \$
A]``]cbYb`]b`ÀbX]gW\Y`Hci f]ghYbž`Zc`_i`gg]Yfh`Ui`Z`bUW\`U`h][`Yb`
Hci f]ga i g`i`bX`X][`]hU`Y``æbcj`Uh]cb`"



GdfYYk U`Xž`8Yi hgW\`UbX`!`5a`'%"`5df]``&\$&) `Yf`]Y»`XYf`
DfYa]Yfa]b]ghYf`j`cb`J]YhbUa `X]Y`A]hY]`i`b[`Bf`" (#78`HH[`ni`f`
: ÒfXYfi b[`XYf`Hci f]ga i gYb`hk]W`_i`b["`8Ug`N]Y``]gh`Ygž`V]g`9bXY`
XYg`»\`fYg`&&V]g`&` `A]``]cbYb`]bhYfbUh]cbU`Y`gck]Y`%' \$`A]``]cbYb`
]b`ÀbX]gW\Y`6Ygi W\ Yf`ni`VY[fØ»Yb`"8Ug`A]b]ghYf]i`a`ZØf`?`i`hi`fž`
Gdcfhi bX`Hci f]ga i g]gh`VYUi`ZhU[hž`X]YgY`A]hY]`i`b[`i`a`ni`gYhnYb`
i`bX`fY`Yj`UbhY`5[Ybhi`fYb`]b`X]Y`A`U»`bU`a`Yb`Y]bni`VYn]Y\`Yb`"8]Y`
j]YhbUa Yg]gW\Y`bUh]cbU`Y`Hci f]ga i gj`Yfk`U`hi`b[`ghY`\`h]a`:`c`_i`gž`
i`a`D]`chdfc`Y`_hY`i`bX`5`_hj]h`hYb`ZØf`bUW\`U`h][`Yb`i`bX`ei`U`]hUh]j`
\`cW\`k`Yfh][`Yb`Hci f]ga i gj`cfUbni`hfY]VYb`"8]Y`: ÒfXYfi b[`n]Y`h`
b]W\`h`bi`f`Ui`Z`Y]bY`GhY][`Yfi`b[`XYf`6Ygi W\ YfnU`\`Yb`UVž`gcbXYfb`
Ui`W\`Ui`Z`X]Y``a`d`Ya`Ybh]Yfi`b[`bUW\`U`h][`Yf`DfU`_h]_Yb`]a`
Hci f]ga i g`"

9]b`GW`ØggY`UgdY`h]gh`X]Y`ϕhY[fUh]cb`X][]hU`Yf`HYW`bc`c[]Yb
i bX`_i`hi fY`Yf`K YfhY`]b`X]Y`Hci f]ga i gdfca`ch]cb""8Yf': c_i`g`Y[h
XUVY]`Ui Z`XYf`9bhk]W`i b[`j]Y`Z`h][Yf`8]YbghY]ghi b[gUfhYbž`X]Y
XYb`6YXØfZb]ggYb`XYf`a`cXYfbYb`F Y]gYbXYb`[YfYW`h`k`YfXYb.
F Ygc fhhci f]ga i gž; Ygi bX`Y]hgZØfgcf[Yž`2`_chci f]ga i gi`bX
[YgY`gW`UZh]W`j YfUbhk`cfhi b[gVYk`i`gghYf
; Ya`Y]bgW`UZhghci f]ga i g`g]bX`bi`f`Y]b][Y`XYf`Ub[YghfYVhYb
6YfY]W`Y""8]Y`<YfUi`gZcfXYfi b[Yb`Y]Y[Yb`]b`XYf`6YgW`Yi`b][i b[
XYf`X][]hU`Yb`i`bX`[fØbYb`HfUb`gZcfa`Uh]cbž`X]Y`ni`f`J`YfVYggYfi b[
XYg`Hci f]ghYbYf`YVb]ggYg`VY]hfU[Yb`gc`Yb"

B UW` \ U`h][_Y]h`]a` `Hci f]ga i g

8]Y`U`_hi`Y`Y`GhfUHy[]Y`ghY`h`Ui`W`]a` `NY]W`Yb`Y]bYg`bUW` \ U`h][Yb
Hci f]ga i gž`XYf`b]W`h`bi`f`Ø`cbca`]gW`Yž`gcbXYfb`Ui`W`
Ø`c`c[]gW`Y`i`bX`gc`n]U`Y`8]a`Ybg]cbYb`VYfØW`g]W`h][h`
B UW` \ U`h][Yf`Hci f]ga i g`]gh`[Y`_Yb`bnY]W`bYh`Xi`fW`
I`a`k`Y`h]Y`fhf`À[`]W`_Y]hž`k`]fhgW`UZh]W`Y` : U]fbYgg`i`bX`gc`n]U`Y
; YfYW`h][_Y]h""8Ug`N]Y`]gh`Ygž`X]Y`B`Uhi`f`i`bX`X]Y`A`YbgW`Yb`j`cf
C`fh`b]W`h`ni`VY`UghYbž`k`Ug`Xi`fW`j`YfgW`]YXYbY`5bg`À`hN`Y`ffY]W`h
k`YfXYb`gc`""Gc`k`]fX`j`cfgW`U[Ybž`[fc»Y`<chY`Ub`U[Yb`ni
j`Yfa`Y]XYb`i`bX`ghUhhXYggYb`_]a`UZFYi`bX`]W`Y`J`Yf`_Y`fga`]hhY`ni
bi`hnYb""8]Yg`gd]Y[Y`h`g]W`Ui`W`]b`XYb`9a`dZY`i`b[Yb`ZØf
bUW` \ U`h][Yg`F`Y]gYb`k`]XYfž`k`]Y`XYa` `J`Yfn]W`h`Ui`Z: `i` [fY]gYb`i`bX
XYf`i`bhYfghØ`hni`b[`XYf`c`_U`Yb`K`]fhgW`UZh`Xi`fW`9]b`_Ai`ZY`]b
; YgW`_Z`hYb`j`cf`C`fh"

Ni`g`À`h`]W`ni`f: ØfXYfi`b[`i`a`k`Y`hVYk`i`gghYf`F`Y]gYdfU`_h]_Yb`k`]fX
X]Y`Gh`À`f`_i`b[`XYf`c`_U`Yb`?ca`a`i`b]_Uh]cbg!`i`bX
J`Yf`_Y`f`g]bZfUghfi`_hi`f`Yfk`UfhYh"9]bY`j`YfVYggYfhY
Ni`g`Ua`a`YbUfVY]h`nk`]gW`Yb`F`Y[]cbYb`i`bX`GY`_hc`fYb`gc`X]Y
5bk`YfVi`b[`j`cb`Hci f]ghYb`Yf`Y]W`hYfb""ϕ`X]YgYa`Ni`g`Ua`a`Yb`Ub[
k`]fX`Ui`W`XYf`9]bgUhn`]bhYfbUh]cbU`Yf: `]a`hYUa`g`]b`J`]YhbUa
`Yfj`cf[Y`c`VYbž`i`a`XUg`@UbX`U`g`UhhfU`_h]j`Yg`F`Y]gYn]Y`ni
df`À`gYbh]YfYb"

J`cf[UVYb`i`bX`9bhk]W`_i`b[Yb

9]b`k YgYbh]WXYf`6YghUbXhY]`XYf`bYi Yb`GhfUHY[]Y`]gh`X]Y
 _cbh]bi]Yf`]WXY` , VYfdfØZi b[`i bX`?cbhfc`Y`XYf`E i U`]h`h
 hci f]gh]gWXYf`8]YbghY]ghi b[Yb`" `a `A U]`&\$&) `k]fX`Y]b`6Yf]W`h`ØVYf
 X]Y`I a gYhni b[`XYf`A U»bU`a Yb`Ub`XYb`DfYa]Yfa]b]ghYf
 YfZc`[Yb`ž`k `A`fYbX`Y]bY`i a ZUggYbXY`9j U`i Uh]cb`XYf` : cfhgW`f]hY
]a `ž b]`Yfk UfhYh`k]fX`"; Yd`Ubh]g]bX`Ui W`_i `hi fY`Y`i bX
 _Øbgh`Yf]gWXY`J YfUbghU`hi b[Yb`ž`X]Y`b]W`h`bi f`ni f`5bk YfVi b[`j cb
 Hci f]ghYb`X]YbYb`ž`gcbXYfb`Ui W`ni f` : ØfXYfi b[`XYg`_i `hi fY`Yb
 5i ghUi gW`g`VY]hfU[Yb`"

æg[YgUa h`k]fX`X]Y`I bhYfghØhni b[`Xi fW`XUg`D`Ubi b[g!`i bX
 :]bUbna]b]ghYf]i a `XUni `VY]hfU[Yb`ž`F]W`h`b]Yb`ni f`æj Ygh]h]cb`]b
 X]Y`hci f]gh]gWXY`æZfUghfi _hi f`ni `Yb`hk]W`_Y`b`"8]Yg`]gh
 YbhgWXY]XYbX`ž`i a `X]Y`5bgdfØWXY`Ub`Y]bYb`a cXYfbYb`ž
 bUW`U`h][Yb`Hci f]ga i g`ni `YfZØ`Yb`i bX`i a `Y]bY`Ub[Zf]gh][Y
 6Ug]g`ZØf`J]YhbUa g`Hci f]ga i gYb`hk]W`_i b[`ni `gW`UZZYb`"A]h`Y]bYa
]bhY`][YbhYb`Hci f]ga i g!² _cgmghYa `i bX`XYa ` : c`_i g`Ui ZX]Y
 6YXØfZb]ggY`XYf`F Y]gYbXYb`VYUVg]W`h][h`J]YhbUa `ž`g]W`_U`g
 ZØ`fYbXYg`N]Y`]a `6YfY]W`_XYg`bUW`U`h][Yb`Hci f]ga i g`ni
 dcg]h]cb]YfYb`"

8YhU]`g	
C fh	GdfYYk U`X`ž`8Yi hgW`_UbX
E i Y`Yb	<ul style="list-style-type: none"> • k k k "j]YhbUa "j b • a U[Un]b"W`a X]fYW`"XY

6Ygi WXYb`G]Y`i bg`Ui Z. `Y]bY`!fY]gY`XY