

; f]YWX Yb`UbX`Vcca h.`8Yi hgWX Y`I f`Ui VYf
YfcVYfb`X]Y`ÿ [À]g°

; f]YWX Yb`UbX`j YfnY]WX bYh`&\$&) `FY_cfXnU\`Yb`ja `Hci f]ga i g
a]h' * `A]`]cbYb`6Ygi WX Yfbž`XUfi bhYf`) ž+ `A]`]cbYb
8Yi hgWX Y"



; f]YWX Yb`UbX`!; f]YWX Yb`UbX`Yf`YVh`Y]bYb`VYa Yf_Ybgk YfhYb
5bgh]Y[`ja `Hci f]ga i gž`XYf`XUg`@UbX`a]h' * `A]`]cbYb`6Ygi WX Yfb
ja `j Yf[Ub[YbYb`d\`f`]b`bYi Y`<Ò\Yb`ZØ\fh" `8]YgY`VYY]bXfi W_YbXY
NU\`j YfXYi h`]WX h`X]Y`6YXYi hi b[`XYg`Hci f]ga i ggY`hcfg`ZØf`X]Y
[f]YWX`]gWX Y`K]fhgWX UZh`XYf`gWX`Àhni b[gk Y]gY`" \$`DfcnYbh`ni a
6fi hhc]b`UbXgdfcXi `_h`VY]hfÀ[h`6YgcbXYfg`X]Y`XYi hgWX Yb
I f`Ui VYf`nY][Yb`[fc»Yg`ϑhYfYggYž`XU`X]Y`NU\`XYf`6Ygi WX Yf`Ui g
8Yi hgWX`UbX`i a `ZUgh`%` `DfcnYbh`Ui Z) ž+ `A]`]cbYb`Ub[Ygh]Y[Yb
]gh" `8]Yg`VYk Y]gh`XUg`\c\Y`5bgY\Yb`; f]YWX Yb`UbXg`U`g`FY]gYn]Y`ž
XUg`Xi fWX`gY]bY`j]Y`ZÀ`h][Yb`5b[YVchYb`i bX`Y]bXfi W_gj c`Y
@UbXgWX UZhYb`VYgh]WX h"

B]WX h`bi f`X]Y`; YgUa hVYgi WX YfnU\`Yb`g]bX`VYY]bXfi W_YbX`"5i WX

X]Y`bÖfX`]WYb`ÿ [À]g! ðgY`b`k]Y`@YgVcgž7\]cg`i bX`GUa cg
j YfnY]W.bYhYb`Y]bYb`g][b]Z_UbhYb`6Ygi WYfni k UW.g`j cb` (\$
DfcnYbh"8]Y`Hci f]ga i gUi g[UVYb`j Uf]]YfYb`ghUf`_`Y`bUW`FY []cb.
K À\fybX`i f`Ui VYf`Ui Z? fYhU`Xi fW.gW.b]hh`]W`++\$`9i fc
Ui g[VVYbž`g]bX`Yg`]b`9d]fi g`YX][`]W`%- &`9i fc"8]YgY
l bhYfgW]YXY`nY][Yb`X]Y`i bhYfgW]YX`]WYb`hci f]gh]gWYb
5b[YVchYž`X]Y`; f]YWYb`UbX`ni `V]YhYb`U`h"

K Y`hk Y]hY` , VYfbUW hi b[Yb`i bX

l a gUhnghY][Yfi b[Yb

8Yf`k Y`hk Y]hY`Hci f]ga i ggY`_hc`f`j YfnY]W.bYhY`Yhk U`&` \$`A`]]`cbYb
, VYfbUW hi b[Ybž`X]Y`ØVYf`&\$`A`]]`UfXYb`9i fc`l a gUhn
[YbYf]YfhYb"8]YgY`_`UfYb`NU`Yb`i bhYfa Ui Yfb`X]Y
k]fhgW.UZh]WY`FY`Yj Ub`n`XYg`FY]gYbg`i bX`XYf`; UghZFYi bXgW.UZh
ZØf`; f]YWYb`UbX`i bX`UbXYfY`Ub`n]Y`YbXY`FY]gYn]Y`Y"l a`X]YgYb
HfYbX`Ui ZfYW.hni Yf`U`hYbž`g]bX`ni _ØbZh][Y`ðj Ygh]h]cbYb`]b`X]Y
hci f]gh]gWY`ðZfUghfi _hi f`gck]Y`]b`bUW`U`h][Yb`Hci f]ga i g
[Yd`Ubž`i a`X]Y`bUhØf`]WY`GW`Øb`Y]hi bX`X]Y`_i`hi fY`Yb`GW`ÀhnY
XYg`@UbXYg`ni `VYk U`fYb`i bX`[`Y]W`nY]h][`XYb`6YXØfZb]ggYb`XYf
6Ygi WYf`[YfYW.hni`k YfXYb"

8cW`b]W.hi bi f`X]Y`VYY]bXfi W`YbXYb`NU`Yb`gdFYWYb`ZØf
; f]YWYb`UbX"5i W`X]Y`_i`]bUf]gWYb`; YbØggY`Z]bXYb`[fc»Yb
5b`_Ub[`VY]`Hci f]ghYb"ð`Y]bYf`l a ZfU[Y`ni f`VY`]YVhYghYb`GdY]gY
]b`[f]YW]gWYb`HUj YfbYb`U`h]g]W`YfUi g[YghY`hž`XUgg
: `Y]gW [Yf]W.hY`k]Y`D]hU`; mfcgi bX`Gci j`U`_]a`]h`&) ž\$- `DfcnYbh
X]Y`HUVY`Y`UbZØ`fYb"5i ZXYb`D`ÀhnYb`Zc`[Yb`:]gW [Yf]W.hY`gck]Y
XYf`hfUX]h]cbY`Y`[f]YW]gWY`6Ui YfbgU`U`h"

6Y`]YVhYghY` ; Yf]W.hY`i bhYf`XYb`Hci f]ghYb

; Yf]W.h	Gh]a a Yb	DfcnYbh
A ci ggU_U	' &	%%ž(+l
: `Y]gW [Yf]W.hY	+\$	&) ž\$- l
:]gW`#	* -	&(ž+' l
A YfYgZfØW.hY		
; f]YW]gWYf	(\$	%(ž (l

6Ui YfbgU`Uh		
DUgh]hg]c	%'	(ž* * l
; YZØ`hY`Hca UhYb fY`a]gh]ž	&,	;%\$ž\$(l
5bXYfY`GdY]gYb	&+	- ž* , l

8]Y`ghY][YbXYb`6Ygi WXYfnU\`Yb`Ui g`8Yi hgW\`UbXž; fc» Vf]hUbb]Yb
i bX`6i` [Uf]Yb`VY`Y[Yb`X]Y`5hufU_hj]hÅh; f]YWXYb`UbXg`U`g
l f`Ui Vg`UbX`A]h`UbgdfYWXYbXYb`5b[YVchYb`i bX`XYf`Yb[U[]YfhYb
: ÒfXYfi b[`Y]bYg`bUW\`U`h][Yb`Hci f]ga i g`k]fX; f]YWXYb`UbX
k Y]hYf\]b`U`g`VY`Y]VhYg`N]Y`ja`]bhYfbUh]cb`U`Yb`F Y]gYj Yf`Y\`f`Ub
6YXYi hi b[`[Yk]bbYb`8]YgY`dcg]h] Yb`9bhk]W`i b[Yb`V]YhYb
b]W`h`bi f`J`cfhY]Y`ZØf`X]Y`K]fhgW`Už`gc bXYfb`g]WXYfb`Ui W
5fVY]hgd`ÅhnY`i bX`ZØfXYfb`fY[]cb`U`Yb`K c\`ghUbX"

**[h!Vc`hk]gY"XY`VYf]W`hYhž`XUgg`X]Y`[f]YWXYgWXY`l f`Ui VgVfUbWXY
Y]bYb`bYi Yb`9]bbU`a YfY`cfX`j YfnY]W`bYhž`k Ug`X]Y`dcg]h] Y
9bhk]W`i b[`i bhYfghfY]W`h`C V`ZØf`9f`c`i b[ggi WXYbXY`cXYf
_i`hi fY`b`hYfYgg]YfhY` ; f]YWXYb`UbX`\`Å`h`ZØf`YXYb`l f`Ui VYf
Yhk Ug`VYfY]h"**

Ni gUa a YbZUggYbX`Åggh]g]W`ZYghghY`Ybž`XUgg; f]YWXYb`UbX`Ui Z
Y]bYa`j]Y`j YfgdfYWXYbXYb`K Y[`]ghž`i a`gY]bY`Dc]h]cb`U`g
ZUj`cf]g]YfhYf`F Y]gYc`fh`k Y]hYf`ni`ZYgh][Yb`i bX`Y]bY`bUW\`U`h][Y
hci f]gh]gWXY`9bhk]W`i b[`ni`[Yk`Å`f`Y]ghYb"

8]Y`Y]bnY`bYb`6YfY]WXY`XYg`Hci f]ga i gž`X]Y`_i`]bUf]gWXYb
? Ògh]W`_Y]hYb`i bX`X]Y`5i gg]W`h`Ui ZY]bY`V`Ø\`YbXY`Ni`_i`bZh]g]bX
_`UfY`NY]WXYb`ZØf`X]Y`J]hU`]hÅh`X]YgYg`GY`hc`fg`i bX`X]Y` : Ugn]bUh]cbž
X]Y`; f]YWXYb`UbX`Ui Z`gY]bY`6Ygi WXYf`Ui gØVh"

**[f]YWXYb`UbX`bYh`Yf[Åbnhž`XUgg`X]Y`Dcdi`Uf]hÅh`XYg
[f]YWXYgWXYb`9ggYbg`b]W`h`bi f`VY]`9]b\`Y]a`]gWXYbž`gc bXYfb`Ui W
VY]`]bhYfbUh]cb`U`Ya`Di`V`_i`a`ghYh][`k`Å`W`gh"**

8YhU]`g	
Cfh	; f]YWXYb`UbX
EiY`Yb	• k k k "]h!Vc`hk]gY"XY

8YhU]`g

- k k k "[f]YWX Yb`UbX"bYh

6Ygi WX Yb `G]Y `i bg `Ui Z. `Y]bY!fY]gY"XY