

9]gYfbYf`B Yfj . '? `YhhYfghY][`]b`XYb _UhU`Ub]gWk Yb`DmfYb`ÄYb

I bgYfY`FY]gY`bUWk`?UhU`cb]Yb`VY[]bbh'a]h`Y]bYa
?`YhhYfghY][`]b`XYb`_UhU`Ub]gWk Yb`DmfYb`ÄYbž`XYf`a`Y]bY
BYfj Ybž?fUZh`i`bX`6Yk`Y[`]Wk`_Y]h`Ui`ZX]Y`DfcVY`ghY``h`ÄWk
`Y`bY`a`]Wk`Ui`g`XYf`:`Y`gk`UbX`i`bX`cVk`c```]Wk`Ub`XfY]
j`YfgWk]YXYbYb`GhY``Yb`VYZgh][`h`V]bž`gWk`Ä[`h`a`Y]b`<`Yfn
bYfj`Ögž`k`Ybb`]Wk`Ui`ZX]Yb`6cXYb`gWk`Ui`Y``ÄWk`V]b`bi`f`k`Yb][`Y
A`YhYf`XUfØVYfž`UVYf`a`]Wk`Ub`Y]bYf`9]gYbgdfcggY
Ui`Zni` \`Äb[`Yb`i`bX`a`]Wk`]b`XYb`5V[`fi`bX`ni` ``Y`bYb
k`]XYfgdf]Wk`h`a`Y]bYb`bUhØf`]Wk`Yb` ðgh]b`_hYb``æfX]ž`i`bgYf
YfZU`fYbYf`;`i`]XY`j`cb`Ci`hXccf`5Xj`Ybhci`fž`gU[`h`a`]fž`]Wk
gc``Y`a`]Wk`k`Y]hYf`\]bUi`g`Y`bYb``" `8i`a`i`ggh`k`]ggYbž`XUgg`Xi
\]Yf`i`bhYb`g]Wk`Yf`V]ghž`ZU``g`Xi`XUg`XU`cVYb`a`UWk`Yb`a`i`ggh`
/`Ua`d`^Y``]d/

I bgYfY`FY]gY`bUWk`?UhU`cb]Yb`VY[]bbh'a]h`Y]bYa`?`YhhYfghY][`]b`
XYb`_UhU`Ub]gWk Yb`DmfYb`ÄYbž`XYf`a`Y]bY`BYfj`Ybž?fUZh`i`bX`
6Yk`Y[`]Wk`_Y]h`Ui`ZX]Y`DfcVY`ghY``h`

ÄWk``Y`bY`a`]Wk`Ui`g`XYf`:`Y`gk`UbX`i`bX`cVk`c```]Wk`Ub`XfY]
j`YfgWk]YXYbYb`GhY``Yb`VYZgh][`h`V]bž`gWk`Ä[`h`a`Y]b`<`Yfn`bYfj`Ögž
k`Ybb`]Wk`Ui`ZX]Yb`6cXYb`gWk`Ui`Y``ÄWk`V]b`bi`f`k`Yb][`Y`A`YhYf
XUfØVYfž`UVYf`a`]Wk`Ub`Y]bYf`9]gYbgdfcggY`Ui`Zni` \`Äb[`Yb`i`bX`a`]Wk
]b`XYb`5V[`fi`bX`ni` ``Y`bYb`k`]XYfgdf]Wk`h`a`Y]bYb`bUhØf`]Wk`Yb
ðgh]b`_hYb``

æfX]ž`i`bgYf`YfZU`fYbYf`;`i`]XY`j`cb`Ci`hXccf`5Xj`Ybhci`fž`gU[`h`a`]fž`
]Wk`gc``Y`a`]Wk`k`Y]hYf`\]bUi`g`Y`bYb``" `8i`a`i`ggh`k`]ggYbž`XUgg`Xi
\]Yf`i`bhYb`g]Wk`Yf`V]ghž`ZU``g`Xi`XUg`XU`cVYb`a`UWk`Yb`a`i`ggh`

8cfh`cVYb`g]bX`&\$\$`a`gWk`fc`ZY`?`ddYbž`i`bhYfVfcWk`Yb`j`cb`

9]gYbgdfcggYbž'X]Y']b'XYb': Y`gYb'[YgWfUi Vh'g]bX""Ni gUa a Yb
V]`XYb'X]Y'GdfcggYb'i bgYfYb'?`YhhYfghY]['cXYf' 9]gYbdZUX 'X]Y
K UbX'XYg'HcggU`XY'A]fUj Yh'VY]'Dcbh'XY'Gi Yfh']b'XYb'DmfYbÀYb
j cb'@Y]XU']b'?UhU`cb]Yb'\]bUi Z'

'U`h1 ?`YhhYfghY][']b'XYb'_UhU`Ub]gWYb'DmfYbÀYb'%"\$ 2 5h`Ug/
6ccchg'HcggU`XY'A]fUj Yh']b'XYb'_UhU`Ub]gWYb'DmfYbÀYb

?`YhhYfghY][Y`k i fXYb'Yfgha U`g]a '%- "'>\f\i bXYfh'j cb'6Ui Yfb']b
XYb'Yi fcdÀ]gWYb'5`dYb'[Ybi hnhž'i a '8 ÒfZYf'a]h'\Ò\YfYb'K Y]XYb
ni 'j YfV]bXYbž'i bX'gdÀhYf'j cb'Gc`XUhYb']a '9fghYb'K Y'h_]Y [
[Ybi hnhž'i a 'Ni [Ub['ni ' ;]dZY`b'ZØf'6YcVUW\hi b[gdcghYb'i bX
: Y`X[YgW\ØhnY'ni 'Yf\U`hYb"

<Yi hY`X]Ybh'XYf'?`YhhYfghY]['XYf'9f\c`i b[ž'k Yg\U`V']W\]b'XYb
_UhU`Ub]gWYb'DmfYbÀYb'Ub'XYf'K UbX'XYg'HcggU`XY'A]fUj Yh
VUi a Y`Y"

9]b[Y`UXYb']b'X]Y`FY[]cb'U`g`HY]'`Y]bYg' A mghYfm'Hf]dg ž'\UhhY']W
V]g'A]bi hYb'j cf`XYa '5i Zgh]Y['_Y]bY'5\bi b[ž'XUgg']W
?`YhhYfghY][Y`Ui gdfcV]YfYb'k ØfXY"'>W\k Uf'a YbhU`i bj cfVYfY]hYhž
k c`hY`Yg'UVYf'i bVYX]b[hij Yfgi WYb"

DYhYfž'XYf'Yfgh'A cbUhY'ni j cf`XYb'E i YYbghck b!?'`YhhYfghY][
[Ya UW\h'\UhhYž'ZfU[hYž'cV']W\ 'bYfj Òg'gY]">W\k Uf'j c`Yf'6fUj ci fž
k]f_]W\ 'ni j Yfg]W\h']W\ ž'XUgg'?`YhhYfghY][']b'XYb'_UhU`Ub]gWYb
DmfYbÀYb']a 'JYf['Y]W\ 'ni a '%' ('a '\c\Yb'BYj]g'6i b[m'cXYf'XYa
Gdfi b['Ui g`Y]bYa ' : 'i [nYi [']b'%*" "\$\$\$: i » 'j YfV`UggYb'k ØfXYb"
>W\ \UVY'_Y]bY'<Ò\YbUb[gh'i bX'V]b'fY'Uh]j 'Z]b_ž'U`gc`XUW\hY']W\ ž
XUg'k ØfXY'GdU» 'a UW\Yb'i bX'b]W\h'ni 'gW\k]Yf]['gY]b"

'U`h1 DYhYf'Yfk Y]gh'g]W\ 'Ui Zi bgYfYa ' ?`YhhYfghY][']b'XYb
_UhU`Ub]gWYb'DmfYbÀYb'U`g'DfcZ] 2 5h`Ug/ '6ccchg'DYhYf'Yfk Y]gh
g]W\ 'Ui Zi bgYfYa ' ?`YhhYfghY][']b'XYb'_UhU`Ub]gWYb'DmfYbÀYb'U`g
DfcZ]

A Y]bY'YfghY'<YfUi gZcfXYfi b['VYghUbX'XUf]bž'X]Y'?UfUV]bYf'ni
a Y]ghYfbž'X]Y'i bg'ZYgh\U`hYb"'K]Y']W\]b'FY]hYb']b'A cbhYbY[fc

[YgWf]YVYb \ UVYž \ UVY]W i bYf_`Äf`]WY`DfcV`Ya Y`a]h@Y\fybž
J YfgW`ØggYbž`F Y]» j YfgW`ØggYbž`GW bU`Ybž? bchYb`i bX
GW`ØggYfb``5i Z`Y]bYa `?`YhhYfghY][`a ØggYb`?`YhhYfYf`nk Y]
? UfUV]bYf`Ub`Y]bYa `GhU\`gY]`VYZgh][Ybž`XUg`dUfU`Y`ni `XYb
9]gYbgdfcggYb`j Yf`Äi Zh`i bX`g]Y`j cb`Y]bYa `GY]`UVgW`b]h`ni a
UbXYfYb`k YW`gY`bž`k Ybb`g]Y` \ Ò`Yf`_ca a Yb"

9]b`Xf]hhYf`? UfUV]bYf`_Ubb`Ub`XYf`GdfcggY`gY`Vgh`VYZgh][h
k YfXYbž`ZU`g`g]Y`g]W`bUW`Ui » Yb`Y\`bYb`a ØggYb`i`k]Y`]W`Yg
`Yhh`hi Y``æfX]`gU[h`a]fž]W`gc`Y`b`X]Y`<`ÄbXY`_`UhgW`Ybž`i a
g]W`Yfni`ghY`Ybž`XUgg`]W`a]W`g]W`Yf`YfUi`g`Y`bY``8 Ug`hi`Y`]W`
i bX`Yf`[f]bghž`XYf`YfghY`<]bk`Y]g`Ui`Z`gY]bYb`<Ub[`ni`a`i`bZ`["

K]f`a UW`Yb`i bg`Yfbgh`UZh`Ui`Z`XYb`K`Y[.`æfX]`ni`Yfghž`XUbb`B`Uca]
fi`bgYfY`6Y[`Y]hYf]b`j`ca`Hci`f]ga`i`gj`YfV`UbX`ž`XUbb`DYhYf`i`bX
gW`]Y]»`]W`]W``æW`ZFY`Y`a]W`ni`gY`Ybž`XUgg`B`Uca]`Ub[gUa`Yf
]gh`U`g]W``fHi`h`a]f`Y]Xž`B`Uca]ž`UVYf`b]Ya`UbX`]gh[YfbY`XUg
gW`k`ÄW`ghY;`Y]X`æ`æfX]`Z]Zi]\fž`k`Ug`a]f`NY]h[]Vhž`c`bY
J`Yf`Y[Yb`Y]h`ni`_`YhhYfb``?`YhhYfghY][Y`g]bX`ZØf`5bZ`Äb[Yf`b]W`h
[YfUXY`Uba`i`h]["

K]f`VYk`Y[Yb`i`bg`Ybh`Ub[`XYf`YfghYb`j`cb`XfY]`K`ÄbXYb` \ Ò`Yf`i`bX
]W`gW`ÖdZ`Y`Ui`g`a`Y]bYf`?`fUZž`6Yk`Y[`]W`_Y]h`i`bX;`Y`UggYb`Y]hž
i`a`k`Y]hYf`bUW`cVYb`ni`_`ca`a`Yb``æW`V]b`a]f`j`Ö`][`VYk`i`gghž
XUgg`]W`ZØf`a`Y]bY`Y][YbY`G]W`Yf`Y]h`j`YfUb`hk`cfh]W`V]bž`k`Ug`X]Yg
XYi`h]W`j`cb`6i`b[YY!`cXYf`U`gW`]fa`gdf]b[Yb`i`bhYfgW`Y]XYh`A`]h
X]YgYb`5_h]j`]hÄhYb`g]bX`G]Y`b]Y`Ui`g`XYb`<`ÄbXYb`Y]bYg`9I`dYfhYb"
<]Yf`_Öb`bhYb`a]W`Y]b`dUUF`Y`h`f]hhY`ni`U`Vf]b[Yb`i`bX`cV`k`c`
a`Y]b`fUh]cb`U`Yg;`Y`]fb`k`Y]» ž`XUgg`]W`UVgc`i`h`g]W`Yf`V]bž`VY[]bbh
a`Y]b`]b`_Yg`6Y]b`f[YbXk`Ubb`i`b`cb`hfc`Yfh`ni`n]hhYfb``æW` \ UVY
gc`Yhk`Ug`bcW`b]Y`Yf`YV`hi`bX`a]f`]gh`_`Ufž`XUgg`]W`5b[gh` \ UVYb
a`i`gg``9g` \ Uh`Y]bY`gY`hgUa`Yž`U`UXYa]gW`Y`E`i`U]hÄh`i`bX`Y]b
X]ghUbn]YfhYf`HY]`j`cb`a]f`XYb`_h`<i` \ ž`U`gc`]gh`Yg`gc"

`U`h1`æW`_`cbnYbhf]YfY`a]W`k`Y]hYf\]b`Ui`Z`?`YhhYfghY][Y`]b`XYb
_UhU`Ub]gW`Yb`DmfYb`ÄYb`2`5hUg`/`6c`chg`?`cbnYbhf]Yfh`V`Y]VYb

æW`ghYa`a`Y`a]W`[Y[Yb`X]Y`9]gYbgdfcggY`i`bX`Uha`Y`Y]b`dUUF`A`U`

h)YZ'Xi fW ži a 'a]W'ni 'ghUV]'g]YfYb" '9g[Y\h'k]f_]W'bi f'bUW
cVYb" "W Yf]bbYfY'a]W'XUfUbžXUgg'?]bXYf'UV'%('X\fyb'Ui ZXYb
'YhhYfghY][']b'XYb '_UhU'Ub]gWYb'DmfYbÅYb'XØfZYbž'U'gc' _Ubb'Yg
k]f_]W'bi]W'h'gc'gW'k Yf'gY]b"

W'][bcf]YfY'XUg'; YZØ\ž'gc'Yl dcb]Yfh'ni 'gY]bž'i bX'[Y\Y'k Y]hYf
bUW'cVYb" '6U'X'YffY]WYb'k]f'i bgYf'YfghYg'D'UhYUi 'i bX'BUca]
i bX']W'gUW_Yb'Yf'Y]W'hYfh'ni gUa a Yb" '8Ug']gh'k]f_]W'Yh'k Ug
UbXYfYg" 'K YXYf'DYhYf'bcW'æfX]'['Ui VYb'a]fž'k Ybb']W'gU[Yž
XUgg'X]Yg'[fi gY]'[Yf'U'g'6i b[m]gh"

K]f'bY\ a Yb'i bg'Y]bYb'A ca Ybh'NY]hž'i a 'X]Y'5i gg]W'h'Ui Z'XUg'6c]!
HUž'X]Y'Dcbh'XY'Gi Yfh'i bX'XYb': 'i gg'Bc[i YfU'F]VU[cfÅUbU'ni
[Yb]Y» Yb" '5W'ž'X]Y'; bUXYbZf]gh]gh'ZØW'h]['i bX'VU'X'[Y\h'Yg
k]YXYf'cg"

'U'h1 ; Yb]Y» Yb'G]Y'i bgYfY'J YfgW'bUi ZdUi gY'Ui Zi bgYfYa
'YhhYfghY][']b'XYb '_UhU'Ub]gWYb'DmfYbÅYb 2 5h'Ug/ '6cchg
; Yb]Y» Yb'G]Y'Y]bY'F Ugh'Ui Zi bgYfYa ' ?'YhhYfghY][']b'XYb
_UhU'Ub]gWYb'DmfYbÅYb

K]f'_YhhYfb'\Ø\Yf'i bX'ZUb[Yb'Ubž'5VgW'b]hY'a]h[fc» Yb'@ØW_Yb
nk]gWYb'XYb'GdfcggYb']b'5b[f]Z'ni 'bY\ a Ybž'_Ui a ']XYU'ZØf
'Ya UbXYbž'XYf'_Ui a ') ': i » '&'Nc''[fc» ']gh' '6U'X'YffY]WYb'k]f
Y]bY' bYdU'Yg]gWY'6fØW_Y ž'Y]b' ?UVY'ghfUb[ž'XYf'ØVYf'Y]bYb
5V[fi bX'[YgdUbb'h]ghž'XYb'k]f'ni ': i » 'ØVYfei YfYb'a ØggYb"

8 Ug'6YhfYhYb'XYf'6fØW_Y]gh'k]X'i bX'Ui ZfY[YbX" '5'g'XUg'GY]
'YXcW'gW'k Ub_hž'ghY''Y]W'Z'Yghž'XUgg'Yg]f[YbXk]Y'k Yb][Yf
VYÅb[gh][YbX']gh'U'g'XYf'? 'YhhYfghY]['gY'Vgh" 'J]Y''Y]W'h''Y[h'Yg
XUfUbž'XUgg']W'_Y]bY' ?UfUV]bYf'hUi gWYb'a i ggž'k Ug'a]f'Y]b
g]WYfYg'; YZØ\''[]Vh" 'BUhØf']W'k ÅfY'Yg']a a Yf'bcW'gW'fYW_]W'ž
XYb' <U'h'ni 'j Yf']YfYb" "W '_Ubb'a]f'b]W'h'j c fghY''Ybž'k Ug'Yg'ZØf
=f'GY'Vghj YfhfUi Yb'VYXYi hYhž'%%\$ \$'a 'ØVYf'XYa '6cXYb'ni
VUi a Y'b"

'U'h1 , VYfei Yfi b['Y]bYf'bYdU'Yg]gWYb'6fØW_Y'Ui Zi bgYfYa
'YhhYfghY][']b'XYb '_UhU'Ub]gWYb'DmfYbÅYb 2 5h'Ug/ '6cchg

„ VYfei YfYb`Y]bYf`<Àb[YVfØW_Y

5`g`]W`X]Y`A]hY`XYf`6fØW_Y`YffY]W`Yž`VY[]bbh`æfX]ž`i bgYf
<Ui gbUffž`XUg`GY]`a]h`gY]bYa` :`i »`ni`gW`k]b[Yb``≠W`V]b
j`YfV`ØZ`h`UVYf`Ui`W`Ua`Øg]Yfhi`bX`Xfc`Yž`]\b`ni`gW`U[Ybž`k`Ybb
]W`]b`G]W`Yf`Y]h`V]b``≠W`ghY``Y`ZYghž`XUgg`Yf`B`Uca`]b]W`h`XUg
;`Y]W`Y`Ubhi`hž`U`gc`XYb`_Y`]W`[YfbYž`XUgg`Yf`Y]bgW`À`h`Yb`_`Ubbž
k`Yf`a]h`gY]bYf`?ca`ØX]Y`i`a` [Y\Yb`_`Ubb`i`bX`k`Yf`b]W`h`

6U`X`YffY]W`Yb`k`]f`Y]b`nk`Y]hY`<Àb[YVfØW_Y``8]YgY`ØVYfei`YfYb
k`]f`gW`bY``ž`UVYf`Ua``9bXY`[]Vh`Yg`Y]bY`gW`UfZY`?i`fj`Y`i`bX`æfX]
a`i`gg`a`]W`d`f`U`_h]gW`i`a`X]Y`9W`Y`n]Y\Yb``9hk`Ug`k`Y]hYf`À`ggh
DYhYf`gY]bYb`C`V`Y`_h]`XYW`Y`ØVYf`a`]f`ZU`Yb`i`bX`UbXYh`Ui`Z
Y]bYa` ;`fUh`A`YhYf`i`bhYf`a`Y]bYb` :`Ø»`Yb``≠W`ghY][`Y`UVž`ghY`W`Y`Yg
]b`a`Y]b`<`Ya`Xž`_`Y`hYfY`k`]YXYf`c`W`i`bX`[YVY`Yg`]\a`ž`Ø\`Y`a`]W
»Ja`Yg`6`cbX`gc`bU\Y`k`]Y`b]Y`ni`j`cf`

- `U`h1` 2

5h`Ug`/`6cchg

6U`X`YffY]W`Yb`k`]f`Y]b`nk`Y]hYg`D`UhYUi` ``æfX]`gU[hž`XUgg`k`]f`i`bg
fY`Uh]j` ``Ub[gUa`VYk`Y[Yb`i`bX`ZfU[hž`cV`k`]f`GW`i`gg`a`UW`Yb`c`XYf
X]Y`Y`hnhY` :`Y`gk`UbX`j`Yfgi`W`Yb`k`c``Yb``9f`Yf`_`À`fhž`XUgg`X]Y`Y`hnhY
K`UbX`XYb`gY`hgUa`Yb`9]bghi`fn`\`Uh`i`bX`X]Y`9]gYbgdfcggYb`bc`W
k`Yb][`Yf`i`bX`k`Y]hYf`Ui`gY]bUbXYf``]Y[Yb`

B`Uca`]i`bX`]W`gY\Yb`i`bg`Ub`i`bX`XUbb`k`]YXYf`ni`æfX]``K`]f
\ØfYb`[`YfbY`Ui`Z`ž`gU[Yb`k`]f`i`b]gcbc`i`bX`j`c``Yf`9f`Y]W`hYfi`b`[`

`U`h1` N]Y``]b]Y`Ui`Zi`bgYfYa`?`Y`hYfghY][`]b`XYb`_`UhU`Ub]gW`Yb
DmfYb`ÅYb` 2`5h`Ug`/`6cchg`5``Y``ÀW`Y`b`Ui`Z`XYf`N]Y``]b]Y

⇒Wk`ZUbX`?`YhhYfghY][`Y`]b`XYb`_UhU`Ub]gWk`Yb`DmfYb`ÅYb`gWk`k`]Yf][`ž`
b]Wk`h`bi`f`ž`k`Y`]`Wk`k`Y]h[`Y`YbX`ZØf`a`Y]bY`Y][`YbY`G]Wk`Yf`Y]h
j`YfUbhk`cfh`]Wk`k`Ufž`gcbXYfb`Ui`Wk`k`Y[`Yb`XYf`8`Ui`Yf`XYf`5`_hj`]hÅh`
6Y]`Y]bYa`i`U`gWk`]fa`gdfi`b[`cXYf`6i`b[`YY!Gdfi`b[`gWk`ØdZYb`G]Y
⇒fYb`A`i`hi`bX`a`UWk`Yb`Y]bYb`Gdfi`b[`i`bX`XUg`9f`YVb]g]gh`]b
k`Yb][`Yb`A`]bi`hYb`j`cfVY]`6Y]a`?`YhhYfghY][`UVYb`G]Y`Y]bY`Ub[`Y
i`bX`Ub[`YgdUbbhY`5`_hj`]hÅhgghfYW`Y`a`]h`YI`hfYa`c`Yf`b`hYb]g]hÅh`

→hnhž`k`c`]Wk`Yg[`YgWk`UZh`UVYž`a`ØWk`hY`]Wk`Yg`bUhØf`]Wk`bcWk`
Y]ba`U`a`UWk`Yb`⇒Wk`_Ubb`gY`Ybž`XUgg`Yg`i`b[`Ui`V`]Wk`j`]Y`GdU»
[`Ya`UWk`h`Uh`i`bX`]Wk`VYXUi`YfYž`X]Y`F`ci`hY`b]Wk`h`UV[`YgWk`cggYb
ni`UVYb`BUhØf`]Wk`[`]Vh`Yg`bi`f`Y]bYb`K`Y[`ž`XUa`]h`i`a`ni`[`Y`Ybž`
i`bX`XUg`]ghž`]b`X]Y`_UhU`Ub]gWk`Yb`DmfYb`ÅYb`ni`fØW`ni`_Y`fYb`

?`YhhYfghY][`Y`]b`XYb`_UhU`Ub]gWk`Yb` DmfYb`ÅYb`.`XUg`K`YgYb`h`]Wk`Y`

K`Ug.`?`YhhYfghY][`Ua`HcggU`XY`A`]fUj`Yh`]b`XYb`_UhU`Ub]gWk`Yb`
DmfYb`ÅYb`

- @Åb[`Y.`?`YhhYfghY][`(`&\$`a`ž`]bg[`YgUa`h`&ž`_a`
- <Ø`Yba`YhYf.`?`YhhYfghY][`&\$`\$a`ž`]bg[`YgUa`h`&`,`\$a`
- 8`Ui`Yf.`?`YhhYfghY][`&!`Ghi`bXYbž`d`i`g`&\$`A`]bi`hYb`9]b[
i`bX`(\$`A`]bi`hYb`5i`ggh]Y[
- GWk`k`]Yf][`_Y]h`A`]hY`

K`c.`K`]f`ØVYfbUWk`hYhYb`]a`<`chY``@5Øh`]b`9f]``U`J`U`ž`Y]bY`
&\$!a`]bØh][`Y`i`U`fhj`ca`?`YhhYfghY][`!HfYZZdi`b`_h`XYf`979A`9gWk`U`
XY`A`i`bhUbmU`YbhZYfbh`

8`Ug`<`chY``@5Øh`]gh`Y]b`[`Ya`Øh`]Wk`Yg`<`chY``]a`a`]hY`U`hYf`]Wk`Yb`
8`cfZ`9f]``U`J`U``]a`6c!]HU``8`Ug`Wk`Ufa`UbhY`GhY]b[`YVÅi`XY`ghY`h`
[`Y[`YbØVYf`XYf`GUbhU`9i`¼]U`X`9f]``U`J`U`ž`Y]bYf`XYf`VYfØ`a`hYb`
fca`Ub]gWk`Yb`?`]fWk`Yb`XYf`;`Y[`YbX`

- `U`h1` 2`
- `U`h1` 2`
- `U`h1` 2`

- 'U`h1 2

<chY`@50h

8]Y`N]a a Yf`g]bX`hmd]gW`Z0f`[Ya 0h]W`Y`6Yf[\0hYbž`a]h
 \0`nYfbYb` : YbghYf`ÀXYbž`gW`fÀ[Yb`8YW_Yb`i bX`[YXÀa dZhYf
 6Y`Yi W`hi b[ž`X]Y`Y]bY`Ui g[YgdfcW`Yb`[Ya 0h]W`Y`5ha cgd`ÀfY
 gW`UZZYb"

8 Ug`<chY`j YfZ0[h`0VYf`Y]bY`HYffUggYž`Y]b`K c\bn]a a Yf`i bX`Y]b
 \chY`Y][YbYg`F YghUi fUbhž`XUg`Y]bY`5i gk U\`Ub`Y`W_YfYb`c_U`Yb
 ; Yf]W`hYb`gYfj]Yfhž`dYfZY`_h`Z0f`Y]b`5VYbXYggYbž`[YZc`[hj cb
 Y]bYa`GdUn]Yf[Ub[`Xi fW`X]Y`a U`Yf]gW`Yb`8cfZghfU» Yb"

K Ubb.`J]U` : YffUhU`b`XYb`_UhU`Ub]gW`Yb`DmfYb`ÀYb`]ghj cb`A U]`V]g
 C`_hcVYf`j YfZ0[VUf"

K]Y.`?`Y`hYfghY][Y`]b`XYb`_UhU`Ub]gW`Yb`DmfYb`ÀYb`k YfXYb`j cb
 Ci hXccf`5Xj Ybhci f`Ub[YVchYbž`Y]bYa`c_U`Yb`i bhYfbY`a Ybž`XUg
 j ca`W`Uf]ga Uh]gW`Yb`79C`DYdc`[YZ0`f`h`k]fXž`a]h`XYf
 I bhYfgh0hni b[`Y]bYg`HYUa`g`gY`f`YfZU`fYbYf` ; i]XYgž`XUfi bhYf
 æfX]ž`9Xi`i bX`A UfWž`X]Y`g]W`k`À`fYbX`i bgYfYf`NY]h`Yfj cffU[YbX
 i a`i bg`[Y_0a a Yfh`UVYb`]b`? UhU`cb]Yb"

?cbhU_h]YfYb`G]Y`XUg`HYUa`0VYf`X]Y`K YVg]hYž`dYf`9!A U]`Ub
]bZc4 ci hXccfUXj Ybhci f`Wca`cXYf`hY`YZcb]gW`i bhYf`Ž` (` - +` `\$(`
 (\$- `#Ž` (`*) (`\$- ` `&-) ž`i a`5_h]j]h`ÀhYb`ni `Vi W`Yb`i bX`HfUbgZYfg
 ni `UffUb[]YfYb"

K]f`g]bX`ni a` : `i [\UZyb`6UfW`c`bU!9`DfUh`f67BŁ`[YZc[Ybž`XYf
 Y]bY`[i hY`5bV]bXi b[`Ub`XYb`F Yghj cb`? UhU`cb]Yb`V]YhYh`6i W`Yb
 G]Y` : `0[Y`ni `XYb`VYghYb`DfY]gYb`0VYf`G`mgWUbbYf"

'U`h1 2

C ZYb`Y[i b[. 'K]f'g]bX'a]h'l bHyfghØhni b['XYg'7UhU`Ub`Hci f]gh
6cUfX`bUW`?UhU`cb]Yb`[YfY]gh"5`Y`Di V`_Uh]cbYb`gU[Yb`XUgž
UVYf`k]f`[UfUbh]YfYb`k]f`_]W`_Y]bY`dcg]hj Y`6Yf]W`hYfghUhi b["
K]f'gU[Ybž`k Ug`k]f`XYb_Yb`' [i h'i bX`gW`YW`h' `XUa]h`G]Y`a]h
Y`f`]W`Yf`6YfUhi b[`Z`bX]YfhY`9bhgW`Y]Xi b[Yb`hfYZZYb`_ÖbbYb"

@Y]hV]`X. `5h`Ug/`6cchg

8YhU]`g

6Ygi W`Yb`G]Y`i bg`Ui Z. `Y]bY!fY]gY"XY