

? fcUh]Yb'&\$&) . 'G]W\ Yf' l f`Ui VYb' hfc hn
A]bYb' i bX': Yi Yf[YZU\ f°

? fcUh]Yb' V`Y]Vh'&\$&) `Y]b' VY`]YVhYg' F Y]gYn]Y`ž' UVYf' l f`Ui VYf
gc`hYb' G]W\ Yf\ Y]hg\]bk Y]gY' ni `A]bYb' i bX' B Uhi f[YZU\ fYb
VYUW hYb"



? fcUh]Ybž' 9i fcdU' ! ? fcUh]Yb' V`Y]Vh']a' `X\ f'&\$&) `Y]bYg' XYf
VY`]YVhYghYb' F Y]gYn]Y`Y' 9i fcdUgž' i bX' XUg' 5i gk Āfh[[Y' 5a h' \ Uh
k]W\ h[[Y' F Y]gY\]bk Y]gY' žØf' l f`Ui VYf' j YfÖZYb h']W\ h" ' 8]YgY
≠ Zcfa Uh]cbYb' g]bX' YbhgW\ Y]XYbXž' i a' `Y]bY' g]W\ YfY' i bX
Ub[YbY\ a' Y' F Y]gY' ni' [Yk Ā\ f' Y]ghYb" Hfc hn' XYf' 6Y`]YVh\ Y]h' XYg
@UbXYg' []Vh' Yg' Y]b][Y' g]W\ Yf\ Y]hg fY` Yj UbhY' 5gdY_ hYž' X]Y' F Y]gYbXY
VYUW hYb' gc`hYb"

≠ ? fcUh]Yb' []Vh' Yg' bUW\ `k]Y' j cf'; YV]YhY' a']h' @UbXa']bYbž'
]bgVYgcbXYfY']b' C gh' i bX' K Yghg' Uk cb]Yb' gck]Y']a' ; fYbn[YV]Yh
ni' 6cgb]Yb' i bX' < YfnY[ck]bU" l f`Ui VYf' gc`hYb' g]W\ 'ghf'_ h' Ub' X]Y
Ui g[YgW\]' XYfhYb' K Y[Y' \ U' hYb' i bX' K UfbgW\]' XYf' gck]Y' [Y' VY
D' Ugh]_ ghfY]ZYb' Yfbgh' bY\ a' Yb" B Uh]cbU' dUf_gž' ? ØghYb fY[]cbYbž' X]Y

<U`V]bgY`'ghf]Yb`i bX`XYf`; fc»fUi a`NU[fYV`[Y`hYb`\\]b[Y[Yb`U`g
g]WXYfY`F Y]gYn]Y`Y"

G]WXYf`Y]hgj cf`Y`fi b[Yb`k`A`fYbX`XYg 5i ZYb`h`U`hg

Ni`XYb`\\Ai Z][Yb`G]WXYf`Y]hgd`fcV`Ya`Uh]_Yb`]b`?fcUh]Yb`[Y`\\OfYb
K`U`X`!`i bX`6i gWVf`AbXY`z`X]Y`ja`Gca`a`Yf`Ui`ZhFYhYb`_ObbYb`i bX
Ui`W`h`ci`f]gh]gWXY`Y`YV]YhY`VYhfYZZYb`"F Y]gYbXY`gc`hYb`Xf]b[YbX
X]Y`U`hi`Y`Yb`<]bk`Y]gY`XYf`c`_U`Yb`6Y`\\OfXYb`i bX`A`YX]Yb
VYZc`[Yb`z`XU`Yg`VY]`6f`AbXYb`ni`GhfU»YbgdYffi`b[Yb`cXYf`gc[Uf
9j`U`i`]Yfi`b[Yb`_ca`a`Yb`_Ubb`"8]YgY`5bk`Y]gi`b[Yb`g]bX
i`bVYX]b[h`ni`VYUW`hYb`"8Yf`fY[]cbU`Y`G]WXYf`Y]hg`]bk`Y]g`k`]fX
Xi`fW`X]Y`A`O[`]W`_Y]h`_Y]bYfYf`9fXVYVYb`Yf[`Abnh`z`XU`?fcUh]Yb`]b
Y]bYf`gY]ga`]gW`_U`h]j`Yb`NcbY`Y]Y[h`z`gW`k`YfY`9fXVYVYb`g]bX
YXcW`gY`hYb"

8Ug`5i`gk`A`fh][Y`5a`h`\\Uh`ni`XYa`Ya`dZc`\\Yb`z`g]W`]b`XYf
?f]gYbj`c`fgc`f[Y`]ghY`ni`fY[]ghf]YfYb`i bX`]a`a`Yf`k`]YXYf`X]Y
U`hi`Y`Yb`B`UW`f]W`hYb`ni`j`YfZc`[Yb`"DfchYghY`i bX
8Ya`cbghfUh]cbYb`_ObbYb`[Y`Y[Yb`h]W`]j`cf`_ca`a`Yb`z`g]Y`j`Yf`Ui`ZYb
a`Y]gh`Zf]YX`]W`z`UVYf`Ui`W`[Yk`U`hgUa`Y`5i`gY]bUbXYfgYhmi`b[Yb
g]bX`b]W`h`Ui`gni`gW`]Y»Yb`"F Y]gYbXY`gc`hYb`gc`W`Y`G]h`Uh]cbYb
a`Y]XYb`i bX`Ui`Z`]fY`G]WXYf`Y]h`UW`hYb"

DfU`_h]gWXY`<]bk`Y]gY`ni`f`9]b`fY]gY`i`bX NU`\\`i`b[ga`cXU`]h`A`hYb

9]bY`d`cg]h]j`Y`Y`bXYfi`b[`ZOf`F Y]gYbXY`]gh`z`XUgg`?fcUh]Yb`gY]h
5bZUb[`&\$&`A`]h[`]YX`XYg`GW`Yb[YbYf`5V`_ca`a`Ybg`]gh`"8]Y
9]b`fY]gY`ZOf`9I`!6Of[Yf`[YghU`hYh`g]W`XUa`]hi`b`_ca`d`]n]Yfh`z`Yg
[YbO[h`Y]b`[O`h][Yf`DYfgcbU`Ui`gk`Y]g`cXYf`F Y]gYdUgg`"8Yf`9i`fc
\\Uh`X]Y`?i`bU`U`g`cZZ]n]Y`Y`g`NU`\\`i`b[ga`]hY`UV[Y`Ogh`z`gcXUgg`X]Y
a`Y]ghYb`; YgW`A`ZhY`[`Ab[][Y`?fYX]h`_UfhYb`k`]Y`J`]gU`z`A`UghY`fWUfX`z
5a`Yf]WUb`9I`dfYgg`i`bX`8]bYfg`7`i`V`U`_nYdh]YfYb`"; Y`XUi`hca`UhYb
ghY`\\Yb`ZOf`6Uf[Y`XUV`\\YVi`b[Yb`ni`f`J`YfZOf`i`b[z`Ui`W`a`]h
XYi`hgW`Yb`8YV]h`_UfhYb"

9g`_ÖbbhYb`j cfØVYf[Y\YbXY` ; fYbn_cbhfc`Yb`Ub`XYf`@UbX[fYbnY
ni`G`ck Yb]Yb`Y]b[YZØ\fh`k YfXYbž`k Yg\U`V`F Y]gYbXY`g]W
fYW`hnY]h][`ØVYf`X]Y`bYi`YghYb`⊖Zcfa`Uh]cbYb`i]bZcfa`]YfYb`gc`hYb`
K`À\fYbX`XYf`5i`hcZU\fh`g]bX`A`Ui`h[YVØ\fYb`ni`VYUW`hYbž`i`bX`X]Y
Dfca`j`Y[fYbnY`ZØf` : U\ fYf`Y[h`VY]`\$ž) ž`ZØf` : U\ fYf`i`bhYf`&)
⊘\fYb`gc[Uf`VY]`\$ž\$"

9a`dZc`\`YbY`F`Y]gYj`cfVYfY]hi`b[`Yb`

Ni`gÀhn`]W`k`]fX`Ya`dZc`\`Ybž`Ui`gfY]W`YbX
F`Y]gY`_fUb`_Ybj`Yfg]W`Yfi`b[`ggW`i`hn`ni` \`UVYb`i`bX`g]W`ØVYf`X]Y
9]bY]gYVYgh]a`a`i`b[`Yb`VY]`XYb`Yb`hgd`fYW`YbXYb`6Y\`ØfXYb`cXYf`
F`Y]gYj`YfUbghU`hYfb`ni`i]bZcfa`]YfYb`"⊖`6YfY]W` ;`Ygi`bX\Y]h`g]bX
ZØf`X]Y`9]bY]gY`_Y]bY`DZ]W`h]a`dZ`b[`Yb`YfZcfXYf`]W`/
GhUbXUfX]a`dZ`b[`Yb`gc`hYb`YXcW`U`_hi`Y`gY]b`"⊖`gVYgcbXYfY
k`YfXYb`⊖`dZ`b[`Yb`[`Y[`Yb`<`YdUh]h]g`5ž`6ž`Hc`k`i`hi`bX` :`GA`9
Ya`dZc`\`Yb`"

?`i`fn`ni`gUa`a`Yb[`YZUggh`V]YhYh`?`fcUh]Yb`&\$&` `Y]bY`[`fc`»`Y`J`]Y`ZU`h
Ub`9f\c`i`b[`ga`Ò[` `]W`_Y]hYb`i`bX`V`Y]Vh`Y]b`g]W`YfYg`i`f`Ui`Vgn]Y`ž
k`Ybb`X]Y`<`]bk`Y]gY`XYg`5i`gk`Àfh][`Yb`5a`hg`VYUW`hYh`k`YfXYb`"i`a
Y]bYb`gh]a`a`][`Yb`i`f`Ui`V`ni`[`Yk`À\`f`Y]ghYbž`gc`hYb`F`Y]gYbXY`Ui`Z
g]W`Yf\Y]hgVYk`i`gghYg`j`Yf\`U`hYb`i`bX`Y]bY`i`a`ZUggYbXY
F`Y]gYj`cfVYfY]hi`b[`gYhnYb`9b`hgd`fYW`YbXY`⊖`Zcfa`Uh]cbYb`_ÖbbYb
ØVYf`F`i` \`f`&(`i`bX`XUg`5i`gk`Àfh][`Y`5a`h`VYnc[`Yb`k`YfXYb`"

8`YhU]`g`	
C`fh`	?`fcUh]Ybž`9i`fcdU`
E`i`Y`Yb`	<ul style="list-style-type: none">•`k`k`k`"fi` \`f`&(`"XY`•`k`k`k`"Ui`gk`UYfh][`Yg!`Ua`h`XY`

6Ygi`W`Yb`G]Y`i`bg`Ui`Z.`Y]bY!fY]gY"XY`