

)': U`ghf]W_Y`VY]`@Ub[nY]hfY]gYb

K]f'i bhYfgi W\Yb`X]Y`^Ai Z[ghYb': U`ghf]W_Y`VY]
@Ub[nY]hfY]gYb`5`gc`^UVYb`G]Y`Y]b`>\f`Ub[` [YgdUfhz`^fYb`
>V` [Y_0bX][h'i bX`U`^fYb': fYi bXYb`YfnA`h`z`XUgg`G]Y`X]Y`
K Y`h`Ui Z`^fYa` U`YfYfghYb`@Ub[nY]hfY]gYUVYbhYi`Yf`gY`Yb`
k YfXYb`"8i`^Ugh`XY]b`K Y`hi`a`fi`bXi`b[gh]W_Yh[Y_Ui`Z`z`X]Y`
B]Y]bgU[Yf'i bhYfk`UbXYfh'i bX`XYa`j`cf[YgWf]YVYbYb`@YVYb`
@YVYk`c`^` [YgU[h`>hnh`V]gh`Xi`a`Y`fYfY`A`cbUHY`Xf]b`i`bX`
gU[gh`X]fz`XUgg`Xi`Ui`g[YVfcW\Yb`V]gh`XUgg`Xi`Y]b`
6]XYfgh0fa`Yf`V]gh`XUgg`Xi`Yg`XYa`A`Ubb`Ub[YhUb`^Ugh`8i`
XYb`_ghz`Xi`^Ugh`X]Y`VYghY`NY]h`XY]bYg`@YVYbgz`V]gh`X]f`UVYf`
b]W`h`VYk`i`gghz`XUgg`Xi`]b`Y]bY`XYf`0V`]W\Yb': U`ghf]W_Y`j`cb`
@Ub[nY]hfY]gYb` [YfUHYb`V]gh`<]Yf`^]ghYb`k`f`) / Ua`d`^Y`^]d/`

K]f'i bhYfgi W\Yb`X]Y`^Ai Z[ghYb': U`ghf]W_Y`VY]`@Ub[nY]hfY]gYb

5`gc`^UVYb`G]Y`Y]b`>\f`Ub[` [YgdUfhz`^fYb`>V` [Y_0bX][h'i bX`U`
^fYb': fYi bXYb`YfnA`h`z`XUgg`G]Y`X]Y`K Y`h`Ui Z`^fYa` U`YfYfghYb`
@Ub[nY]hfY]gYUVYbhYi`Yf`gY`Yb`k`YfXYb`"8i`^Ugh`XY]b`
K Y`hi`a`fi`bXi`b[gh]W_Yh[Y_Ui`Z`z`X]Y`B]Y]bgU[Yf'i bhYfk`UbXYfh'i bX`
XYa`j`cf[YgWf]YVYbYb`@YVYb`@YVYk`c`^` [YgU[h`

>hnh`V]gh`Xi`a`Y`fYfY`A`cbUHY`Xf]b`i`bX`gU[gh`X]fz`XUgg`Xi`
Ui`g[YVfcW\Yb`V]gh`XUgg`Xi`Y]b`6]XYfgh0fa`Yf`V]gh`XUgg`Xi`Yg`
XYa`A`Ubb`Ub[YhUb`^Ugh`8i`XYb`_ghz`Xi`^Ugh`X]Y`VYghY`NY]h`
XY]bYg`@YVYbgz`V]gh`X]f`UVYf`b]W`h`VYk`i`gghz`XUgg`Xi`]b`Y]bY`XYf`
0V`]W\Yb': U`ghf]W_Y`j`cb`@Ub[nY]hfY]gYb` [YfUHYb`V]gh`

<]Yf`^]ghYb`k`f`)`8]b[Y`Ui`Z`z`X]Y`G]Y`g]W`ZfU[Yb`gc`^hYb`zi`a`
g]W`Yfni`ghY`^Yb`z`XUgg`^fY`F`Y]gY`U`Y`g`]ghz`k`Ug`G]Y`g]W`Yf`c`Zh`
^UVYb`

% " ? fYi nY 'jW\ 'bi f' ? ÀghW\ Yb 'Ub 3

HchYg'A YYf3'GW\ bUddž'gW\ bUddž'hjW_ " 'DYhfU3'GW\ bUddž'gW\ bUddž
hjW_ " 'F chYg'A YYf3'GW\ bUddž'gW\ bUddž'hjW_ " 'K À\ fYbX'GjY' ð fY
Fi bXYb'XfY\Yb'i bX' ð fY'GdYjW\ Yf_UfhY'ZØ`Ybž']gh'Yg'gc'Y]bZUW\ ž
]b'XjY': U`Y'XYf'Ub[Y_fYi nhYb' ? ÀghW\ Yb'ni 'hUddYb"

GjY'VYgi W\ Yb'GY\Ybgk ØfX][_Y]hYb'b]W\ hž'k Y]'G]Y'g]Y'gY\Yb
k c`Ybž'gcbXYfb'k Y]' ð f'F Y]gYZØ\ fYf'Yg'j c fgW\ fY]Vh" '9g'gh
k]W\ h][ž]g]W\ 'ni 'ZFU[Ybž'cV'G]Y'g]W\ 'bcW\ 'k]f_]W\ 'Ua Øg]YfYb'cXYf
cV'G]Y'ia 'XYg'F Y]gYbg'k]'Yb'fY]gYb"

9g'gh'_Y]bY'GW\ UbXYž'ZfØ\ Yf'U'g'[Yd`Ub'h'bUW\ ' < Ui gY
ni fØW_ni _Y\ fYbž'k Ybb'G]Y'X]Y'GhfU» Y'b]W\ h'a Y\ f'[Yb]Y» Yb"

&" '6fUi W\ Y'jW\ 'XUZØf'k]f_]W\ 'XYb
b]YXf][ghYb'DfY]g3

@Ub[nY]hfY]gYbXY' _ØbbYb'XUj' cb'VYgYggYb'gY]bž'X]Y' ? cghYb
b]YXf]['ni '\U'hYb" '9hk Ug'ni a '[Øbgh][ghYb'DfY]g'ni 'VY_ca a Ybž
k]fX'cZi'U'g'9\ fYbUVnY]W\ Yb'j Yfk YbXYh'fl K Ug33'8i '\Ugh'%'\$
8]bUf'ZØf'X]YgYb'GW\ U'VYnU\ 'h3' ð W\ \UVY']\b'ZØf'Y]bYb
VY_ca a Yb' Łž'UVYf'VYXYb_Yž'XUgg'Yg'VY]a ': Y]'gW\ Yb'b]W\ h
XUfi a '[Y\h'Yf\U'hYb'G]Y'XYb'[Øbgh][ghYb'DfY]g/Yg'[Y\h'XUfi a ž
g]W\ 'Ui ZY]bY'ni 'Y]b][Ybž'X]Y'ZU]f'i bX'ZØf'G]Y'VY]XY'U_nYdhUVY`]'gh"

Ni [Y[VVYbž'Yg']gh'k]W\ h][ž'gdUfgUa 'ni 'gY]bž'k Ybb'G]Y'a]h'Y]bYa
_bUddYb'6i X[Yh'Ui g_ca a Ybž'UVYf'X]Y'`c_U'Y'K]fhgW\ UZh'\Àb[h
j ca 'Hci f]ga i g'UV" 'K Ybb'G]Y'Yg'g]W\ 'U'gc'`Y]ghYb'_ØbbYbž'Y]bYb
Yhk Ug'\Ø\YfYb'DfY]g'ni 'nU\Ybž']gh'Yg']b'c fXbi b[ž'X]Yg'ni 'hi b'
G]Y'g]bX'ja a Yf'bcW\ 'Y]b' YW\ hYf' 'F Y]gYbXYf"

' "'K YfXY'jW\ 'j cb'a Y]bYb': fYi bXYb'L X3

C_žXi 'Xi fW\ ei Yfgh'j]Y`Y]W\ hZ]bX`]W\ Y'K ØghYb'i bX'YbhXYW_gh
bYi Y'5fhYbž'UVYf'a i ggh'Xi 'XY]bY': fYi bXY'XUa]h'ni 'HcXY
'Ub[k Y]Yb3'K Ybb'G]Y'a Y\fa U'g'Ua 'HU['Ui Z: UWVcc_`ØVYf

Y]bYb`k Y]hYfYb`UhYa VYfUi VYbXYb`GcbbYbi bhYf[Ub[`ØVYf`XYa
`bX]gWYb`CnYUb`cXYf`ÀfYb`[Yk U[hYb`HfYW`Xi fW`Xf]W`c`YhnhY
BUW`h`dcghYbž`k YfXYb`G]Y`j]Y`Y]W`h`ni b`ÀW`gh`Y]b`dUUf
Ub[Ya YggYb`bY]X]gW`Y`?ca`a`YbhUfY`Yf`U`hYbž`UVYf`gW`cb`VU`X
k YfXYb`G]Y`j`cb`XYb`BYk`gZYXg`XYf`@Yi`hY`[YLYX"

G]Y`k YfXYb`Yg`bUhØf`]W`b]W`h`k]ggYbž`U`gc`]gh`Yg`j]Y`Y]W`h`_Y]bY
<Ui`h`j`cb`ÀfYf`BUgYž`UVYf`k`Ybb`G]Y`a`ØW`hYbž`XUgg`VY]`ÀfYf
FØW`_Y`f`Y]b`dUUf`:`fYi`bXY`ØVf][`V`Y]VYbž`dfU`Yb`G]Y`b]W`h`
F]W`hYb`G]Y`ghUhhXYggYb`Y]bYb`gdYn]Y`Yb`6YfY]W`Y]b`fY]bYb`6`c`[`ž
Y]b`b`ghU`[fUa`!`?`cb`hc`ž`XUa`]h`X]Y`@Yi`hYž`k`Ybb`g]Y`k`]f`_]W`ØVYf
ÀfY`F`Y]gYb`Ui`ZXYa`@Ui`ZYbXYb`V`Y]VYb`a`ØW`hYbž`dfcU`_h]j`bUW
XYb`8YhU]`g`gi`W`Yb`_ØbbYbž`UbghUhhg]W`U`Yg`]b`XYb`<U`g
gW]YVYb`ni`UggYb"

("` < Àb [Y`]W`b`i`f`a`]h`9I`dUhg`i`bX`Hci`f]ghYb UV3

K]f`_YbbYb`Yg`U`Y`X]Y`gØ»Y`J`YfhfUi`h`Y]hž`i`bgYfY`A`i`hhYfgdfUW`Y
Ub`ZFYa`XYb`I`ZYfb`ni`YfbYb`"K]f`g]bX`gc`n]U`Y`H]YfY`i`bX`XU`Yf
df`ÀX]gd`cb]Yf`hž`i`bg`ni`XYbYb`]\b[Ync[Yb`ni`ZØ`Ybž`a`]h`XYbYb`k`]f
i`bg`j`YfV]bXYb`_ØbbYb`"9g`]gh`XU`Yf`k`Yb][`ØVYffUgW`YbXž`XUgg
9I`dUhg`bc`fa`U`Yfk`Y]gY`]b`7`i`ghYfb`Ubni`hfYZZYb`g]bX"

9g`]gh`b]W`h`U`ni`j`Y`ZU`gW`XUfUbž`g]W`a`]h`UbXYfYb`Hci`f]ghYb
cXYf`9I`dUhg`ni`gUa`a`Ybni`gW`Y]Y»Ybž`UVYf`k`Ybb`G]Y`g]W`b]W`h
Yf]bbYfb`_ØbbYbž`k`Ubb`G]Y`XUg`YhnhY`A`U`Y]bY`A`U`nY]h`cXYf`Y]b
;`Yhf`Àb`_`a`]h`Y]bYa`9]b`Y]a`]gW`Yb`[`YhY]`h`UVYbž`XUbb`a`UW`Yb
G]Y`Yg`ZU`gW`"6Y]a`F`Y]gYb`[`Y`h`Yg`XUfi`a`ž`bYi`Y`?`i`hi`fYb`ni
Yf`YVYbž`U`gc`hfYhYb`G]Y`Ui`g`ÀfYf`?`ca`Zc`fmc`bY`YfUi`g"

) "` 6]b`]W`Y`h`]gW` 3

8Yb`_Yb`G]Y`ni`g`Àh`]W`ni`Di`b`_`h`&`c`VYb`XUfUbž`XUgg`G]Y`;`Ugh`ja
@UbX`g]bXž`U`gc`UggYb`G]Y`Yg`gcž`k`]Y`G]Y`Yg`j`cf[`YZ`bXYb`UVYb`"
8Ug`VYXYi`hYhž`XUgg`G]Y`b]W`hg`hi`bž`k`Ug`XYa`@UbX`gW`UXYhž`gY]`Yg
A`Ø`ni`j`YfghfYi`Ybž`6Yhh`Yf`Ui`Z`XYf`GhfU»Y`ni`i`bhYf`U`hYb`cXYf

Y]bYa `gWÅX`]WYb`æ di `g`bUWÅni [YVYb`fH\U]`UbXž
]f[YbX`Ya UbX3Ł"

:]bXYb`G]Y`Y]bYb`bUWÅ\U`h][YfYb`K Y[ži a `]b`Y]b`@UbX`ni
]bj Ygh]YfYbž`gY]`Yg`Y]bY`Ub[YgY\YbY`K c\`hÅh][_Y]hgc f[Ub]gUh]cb
ZØf`?]bXYf`cXYf`X]Y`GYbg]V]`]g]Yfi b[`ØVYf`ÆfYb`FY]gYV`c["

`U`h1 B]WÅh!5b[YVch!DUdUmU!G\cd 2

I bgYf`bYi Yg`6i WÅ`8cb h`C ZZYf`DUdUmU. `%\$%`H]dg
Zcf`Mci f` :]fgh`H]a Y`5fci bX`h\Y`K cf`X`]gh`U`g
HUgWÅYbVi WÅ`i bX`Ui Z`?]bX`Y`UV`" ž- - `~`Yf\`Å`h`]WÅ"

8YhU]`g

6Ygi WÅYb`G]Y`i bg`Ui Z. `Y]bY!fY]gY"XY