

5a a Yf`UbX. `B Uhi fž; `ÄfhYb`i bX
_i `]bUf]gWY ; Y\Y]a b]ggY`YbhXYW_Yb

9bhXYW_Yb`G]Y`X]Y`V`Ø\YbXYb ; `ÄfhYbž`X]Y`j`YfVcf[`YbY`B`Uhi`f`
i`bX`X]Y`_i`_]bUf]gWYb`?`Ògh`]W`_Y]hYb`XYg`5a`a`Yf`UbXg` `Y]b`
C`fhj`c``Yf`J`]Y`ZU`h`i`bX ;`Ybi`gg`°



K]``ca a Yb`]a `a U`Yf]gWYb`5a a Yf`UbXž`Y]bYa `j`YfghYW_hYb
đ`k`Y``]a `B`cfXk`YghYb`8Yi`hgW`UbXgž`XUg`a`]h`gY]bYf`Y]bn][`Ufh][`Yb`
?`ca`V]bUh]cb`Ui`g`V`Ø\YbXYb ; `ÄfhYbž`UhYa`VYfUi`VYbXYf`B`Uhi`f`
i`bX`_Ògh`]WYb`_i`_]bUf]gWYb`5b[`YVchYb`Ui`Zk`UfhYh``<`]Yfž`k`c`X]Y`
:`UfVYb`XYf`6`i`a`Yb`i`a`X]Y`K`YhY`Yi`W`hYb`i`bX`X]Y`gUbZ`hYb`
<`Ø[`Y``]b`X]Y`:`YfbY`fU[`Ybž`Z]bXYh`a`Ub`b]W`h`bi`f`9`bhgd`Ubbi`b[`ž`
gcbXYfb`Ui`W`i`bj`Yf[`Ygg`]WY`9f`YVb]ggY``đ`X]YgYa`5fh]_Y`
bY\`a`Yb`k`]f`X]W`a`]h`Ui`ZY]bY`FY]gY`Xi`fW`X]Y`V`Ø\YbXY`J`]Y`ZU`h`
XYf`5a`a`Yf`ÄbXYf ; `ÄfhYbž`Ybh\Ø`Yb`X]Y`j`YfVcf[`YbYb`
;`Y\Y]a`b]ggY`XYf`B`Uhi`f`i`bX`UggYb`XY]bYb ;`Ui`a`Yb`a`]h`
fY[`]cbU`Yb`GdYn]U`]h`ÄhYb`h`Ubnyb``A`UW`X]W`VYfY]h`ZØf`Y]bY`
9bhXYW_i`b[`gfY]gYž`X]Y`U``XY]bY`G]bbY`UbgdFYWYb`k`]fX`°

8]Y`V`Ø\YbXY`J]Y`ZU`h`XYf`5a a Yf`ÀbXYf`
; ÀfhYb

8]Y`5a a Yf`ÀbXYf`; ÀfhYb`g]bX`Y]b`k U\fyg; Ygh`ZØf`X]Y`G]bbY`i bX
V]YhYb`Y]bY`UhYa VYfUi VYbXY`J]Y`ZU`h`Ub`; UfVYbž: cfa Yb`i bX
8ØZhYb"A]h`\fYa`Y]bn][Ufh][Yb`A]_fc_]a U`i bX`Zfi W`hVUfYb
6ØXYb`[Y`]b[h`Yg`XYb`; ÀfhbYfb`\]YfžY]bY; Ø`Y`j cb`DZUbnyb`ni
_i`hj]YfYbž`X]Y`6Ygi W`Yf`Ui g`bU\`i bX`ZYfb`Ub`cW`h"J`cb
dfi b_j`c`Yb`6`i a YbVYYhYb`V]g`\]b`ni`Y]VYj`c`Y`[YghU`hYhYb
@UbXgW`UZhYb`X]Y`5a a Yf`ÀbXYf`; ÀfhYb`g]bX`Y]b`UVgc`i hYg
<][\`][\h`XYf`FY []cb"

9]b`VY`_Ub`bhYg`N]Y`ZØf`; UfhYb`YV\UVYf`]gh`XYf`; UfhYb`XYf`
G]bbY`]b`6UX`Nk`]gW`YbU\`b"<]Yf`_ØbbYb`6Ygi W`Yf`X]Y
j YfgW`]YXYbYb`8i Zh`i bX`?`Ub[]bghU`Uh]cbYb`Yf`_i bXYbž`X]Y`U`Y
G]bbY`Ub`gd`fYW`Yb`"b`X]YgYa`]bhYfU`_h]j Yb`; UfhYb`k]fX`XYf`
5i ZYb`h`U`h`ni`Y]bYa`9f`YVb]g`i`a Ub`_Ubb`X]Y`j YfgW`]YXYbYb
6`i a Yb`b]W`h`bi`f`gY`Ybž`gcbXYfb`Ui W`ZØ`\`Yb`i bX`f]YW`Yb"

8]Y; UfhYb`UbXgW`UZh`k]fX`Xca`]b]Yfhj`cb`hmd]gW`Yb
DZUbnybUfhYb`k]Y.

- 5ghYf`X]Y`Yi W`hYbXYb; UfVYb`i bX`j]Y`Z`h][Yb; cfa Yb`
g]bX`Y]b`k U\fyf`6`]W`ZUb["
- : Yfb`i`a]h`\fyf`Ødd][Yb`6`ÀhhYfd`fUW`h`Vf]b[Yb`g]Y`Y]bY`
bU`h`Øf`]W`Y`@Y]W`h][_Y]h"
- F`c`gYb`X]Y`?`Øb][]b`XYf`6`i a Yb`V`Ø`h`i]b`nU\`fY]W`Yb`
J`Uf]Ub`hYb`i bX`n]Y`h`YXYb`a U[]gW`i`Ub"
- @Uj`YbXY`i`gY]b`8i`Zh]gh`b]W`h`bi`f`Ub[YbY`a`ž`gcbXYfb`
Ui W`VYfi`\][YbX`i bX`Yb`hgdUbbYbX"

9]b`k`Y]hYfYg`VYa`Yf`_Ybgk`YfhYg`<][\`][\h`XYf`FY []cb`g]bX`X]Y`
\]ghc`f]gW`Yb; ÀfhYb`ž`X]Y`c`Zh]a`Gh]`j`Yf[Ub[YbYf`9dcW`Yb`
Ub[Y`Y[h]g]bX`"8]YgY; ÀfhYb`Yfn`À`\`Yb; YgW`]W`hYb`i bX`V]YhYb`
9]bV`]W`_Y`]b`X]Y; UfhYb`_i`bgh`ZfØ`YfYf`NY]hYb`"Ni`XYb`
VY`_Ub`bhYghYb`[Y\`ØfYb`X]Y; ÀfhYb`XYg`<`YffYb`\`Ui`gYgž`X]Y`a`]h`
\`fYb`d`fUW`h]j`c`Yb`5`Y`Yb`i bX`[Y\`Y]a`Yb`9W`_Yb`ni`a`J`Yfk`Y]Yb`
Y]b`UXYb"

8]Y`5a a Yf`ÀbXYf`; ÀfhYb`g]bX`Ui W`Y]b`6Y]gd]Y`ZØf`bUW\`U`h][Y
; UfhYbVUi dfU`h]_Yb``J]Y`Y`; ÀfhbYf`gYhmYb`Ui ZV]c`c[]gW`Y
A Yh\`cXYb`i bX`dYgh]n]XZfY]Y`DZY[Yž`k Ug`b]W`h`bi f`XYf`l a k Y`h
ni [i hY`_ca a hž`gcbXYfb`Ui W`X]Y`E i U`]h`h`XYf`DZ`Ubnyb`Yf\`Ò`h"
Ni XYa`k YfXYb`]b`a UbW`Yb`; ÀfhYb`fY[]cbU`Y`DZ`Ubnyb`UfhYb
VYgcbXYfg`[YZØfXYfhž`X]Y`cdh]a U`Ub`XUg`c`_U`Y`?`]a U`Ub[YdUggh
g]bX"

À\`f`]W`Z]bXYb`]b`XYb`5a a Yf`ÀbXYf`; ÀfhYb`j YfgW`]YXYbY
J YfUbghU`hi b[Yb`i bX`; Ygh]j U`g`ghUhhž`X]Y`X]Y`c`_U`Y`; UfhYb`_i`hi f
ZY]Yfb``6Ygi W`Yf`\UVYb`X]Y`A Ò[`]W`_Y]hž`Ub`; Ø\`fi b[Yb
hY]`ni bY\`a Yb`cXYf`K cf`g\`cdg`ni`VYgi W`Ybž`]b`XYbYb`g]Y`gY`Vgh
9fZU\`fi b[Yb`]a`]; ÀfhbYfb`gUa a Y`b`_Öb`bYb``8]YgY`9j Ybhg`g]bX
b]W`h`bi f`Y\`ffY]W`ž`gcbXYfb`V]YhYb`Ui W`Y]bY`\Yfj`c`ffU[YbXY
; Y`Y[Yb\`Y]hž`g]W`a`]h`; `Y]W`[Yg]bbhYb`Ui gni hUi gW`Yb`i bX
=gd]fUh]cb`ZØf`XYb`Y][YbYb`; UfhYb`ni`Z]bXYb"

5VgW`]Y» YbX`Àggh`g]W`gU[Ybž`XUgg`X]Y`V`Ø\`YbXY`J]Y`ZU`h`XYf
5a a Yf`ÀbXYf`; ÀfhYb`b]W`h`bi f`Y]b`Àgh\`Yh]gW`Yg`9f`YVb]g`]ghž
gcbXYfb`Ui W`Y]bYb`k`]W`h][Yb`HY]`XYf`fY[]cbU`Yb`=XYbh]h`h`
XUfghY``h`C`V`G]Y`Y]b`; UfhYb`]YV\`UVYf`g]bX`cXYf`Y]bZUW`bi f`X]Y
GW`Öb\`Y]h`XYf`B`Uhi f`[Yb]Y» Yb`a`ÒW`hYbž`X]Y`; ÀfhYb`]b
5a a Yf`UbX`g]bX`Ui Z`YXYb`; U`Y]bYb`6Ygi W`k`Yfh"

J YfVcf[YbY`; Y\`Y]a b]ggY`XYf`5a a Yf`ÀbXYf` B Uhi f`

8]Y`5a a Yf`ÀbXYf`B Uhi f`V]YhYh`Y]bY`Y]bXfi W`_gj`c``Y`?`i`h`]ggYž`X]Y
cZh`b]W`h`]a`A`]hhY`di b`_h`XYf`ØV`]W`Yb`fY]gYZØ\`fYf`ghY`h``6Y]
Y]bYa`GdUn]Yf[Ub[`Xi fW`X]Y`gUbZhYb`<Ø[Y`i bX`i bVYfØ\`fhYb
K`À`XYf`YbhXYW`_h`a`Ub`b]W`h`bi f`UhYa`VYfUi`VYbXY`@UbXgW`UZhYbž
gcbXYfb`Ui W`Y]bY`J]Y`nU\`j`YfVcf[YbYf`; Y\`Y]a b]ggYž`X]Y`X]Y
F Y[]cb`gc`Y]bn][Ufh][`a`UW`Yb"

9]b`VYgcbXYfg`ZUgn]b]YfYbXYf`5gdY`_h`XYf`5a a Yf`ÀbXYf`B Uhi f`]gh
]\`fY`5fhYbj]Y`ZU`h`fY[]cbU`Y`B Uhi fgW`i hn[YV]YhYž`k]Y`XUg`
B Uhi fgW`i hn[YV]Yh`5a a Yf`UbX`cXYf`X]Y`8]Yd\`c`nYf`
A`c`c`fb]YXYfi b[ž`g]bX`<Y]a`Uh`ZØf`j]Y`Y`gY`hYbY`DZ`Ubnyb`i bX

H]YfY" <]Yf'Y]b][Y'VYa Yf_Ybgk YfhY'5fhYb.

- 8]Y'; fc» Y'A c\ffØVY. '8]YgY'gY'hYbY'DZUbnY'V'Ø\h'i]b Y]bYa 'nUfhYb'J]c'Yhh'i bX']gh'bi f'Ub'VYgh]a a hYb' CfhYb']a 5a a Yf'UbX'ni 'Z]bXYb"
- 8Yf'K Y]» ghc fW. '8]Y'a U'YghÀh]gWYb'J Ò[Y'b]ghYb']b XYb': Yi W h[YV]YhYb' i bX'g]bX'Y]b'YW hYf'<]b[i W_Yf'ZØf YXYb'BUhi fZfYi bX"
- 8Yf'GW fY]UX'Yf. '9]bY'XYf'VYXfc\hYb'5fhYbž'X]Y']b'XYf FY[]cb'VfØhYb' i bX'X]Y'BUhi f']YV\UVYf'Ubn]Y\Yb"

B]W h'bi f'X]Y': `cfU'i bX': Ui bU'g]bX'VYa Yf_Ybgk Yfhž'Ui W'X]Y [Yc`c[]gWYb'6YgcbXYf\Y]hYb'XYf'FY[]cb'YfnÀ\Yb']\fY'Y][YbY ; YgW]W hY" '8]Y'5a a Yf'ÀbXYf'; YYghž'a]h']\fYb'gUbZnYb' < Ø[Y'b i bX'h]YZYb'HÀ'Yfbž']gh'Y]b' [Yc`c[]gWYg'F ÀhgY'ž'XUg'Xi fW'X]Y 'YhnhY'9]gnY]h[YdfÀ[h'k i fXY" <]Yf'Y]bY'_i fnY', VYfg]W h'ØVYf Y]b][Y' [Yc`c[]gWY'A Yf_a U'Y.

; Yc`c[]gWYg'A Yf_a U'	6YgW fY]Vi b[< Ø[Y`][Y'@UbXgW UZhž'X]Y'XYb Y\Ya U'][Yb ; `YhgW YfVYk Y[i b[Yb Ybhgd f]b[h"
A cc fY	K Yfhj c`Y'^2 _cgmghYa Y'a]h gdYn]Y`Yf'DZUbnYb! i bX H]Yfk Y'h"
K YgYf!9a g!D`UhhYb	5Vk YWg'i b[gfY]WY D`UhhYb`UbXgW UZhYb'a]h gUbX][Yb' i bX`Y\ a][Yb'6ØXYb"

9]b'k Y]hYfYg'; Y\Y]a b]gž'XUg'g]W']b'XYf'5a a Yf'ÀbXYf'BUhi f j YfV]f[hž']gh'X]Y'ZUgn]b]YfYbXY'A]_fc_]a Už'X]Y'\]Yf'YbhghY'h" '8 Ub_XYf'@U[Y'XYf'FY[]cb'nk]gWYb'XYa 'K Y'hbUhi fYfVY'K UhhYba YYf i bX'XYa 'C'XYbVi f[Yf'@UbX'V]YhYb'g]W']XYU'Y'6YX]b[i b[Yb'ZØf XUg'K UW ghi a 'gY'hYbYf'DZUbnYb" '8]Y'J]Y'ZU'h'XYf'6]chcdY']b X]YgYf'FY[]cb'ZØfXYfh'gca]h'b]W h'bi f'X]Y': `cfUž'gcbXYfb'Ui W j YfgW]YXYbY'@VYbgbfÀi a Y'ZØf'H]YfY" '5i W'X]Y' i bVYfØ\fhY'BUhi f a UW h'5a a Yf'UbX'ni 'Y]bYa 'dYfZY_hYb'N]Y`ZØf'K UbXYfYf'i bX

F UXZU\fyf"

6YgcbXYfg'Ya dZY\`Ybgk Yfh'g]bX`5i gZØ[Y`ni `XYb`k Yb][Yf
VY_UbbhYb`Gdchg`]b`XYf`BÅ\Y`j cb`6UX`Nk`]gWXYbU\bž`k c
gh)`[Y`Y[hY`GhY]bVfØWXY`\Yi hY`U`g`_Y]bY`BUhi fdUfUX]YgY`[Y`hYb"
8]YgY`CfhY`g]bX`]XYU`ZØf`X]Y`Jc[Y`VYcVUW`hi b[`i bX`V]YhYb
: chca Ò[`]W`_Y]hYb`XYf`VYgcbXYfYb`5fh`8Uni`_ca a hX]Y`Fi` \Y
UVgY]hg`XYf`Ui g[YhfYhYbYb`DZUXYž`k c`a Ub`X]Y`BUhi f`]b`]\fyf
j c`Yb`DfUW`h`[Yb]Y»Yb`_Ubb"

9]b`k Y]hYfyf`< Ò\Ydi b_h`]gh`XYf`5a a Yf`UbX`K UbXYfk Y[ž`XYf
Xi fW`Y]b][Y`XYf`gW`ØbghYb`BUhi fgW`i hn[YV]YhY`ZØ\fh`5i Z`X]YgYf
GhfYW`_Y`[]Vh`Yg`j]Y`Y`j YfghYW`hY`D`ÅhnY`ni a `J Yfk Y]Ybž
D]W`_b]W`_Yb`cXYf`Y]bZUW`bi f`i a `X]Y`UhYa VYfUi VYbXY`5i gg]W`h`ni
[Yb]Y»Yb`8Yf`K Y[`ZØ\fh`Xi fW`U`hY`K `Å`XYfž`K]YgYb`i bX`Yb`h`Ub[
j cb`_Y]bYb`6ÅW`Ybž`k c`a Ub`]a a Yf`k]YXYf`bYi Y`: UW`hhYb`XYf
5a a Yf`ÅbXYf`BUhi f`Yb`hXYW`_Yb`_Ubb"

? i `]bUf]gWXY`< Ò\Ydi b_hY`i bX`c`_U`Y
GdYn]U`]hÅhYb`]b`5a a Yf`UbX

8]Y`FY[]cb`5a a Yf`UbXž`VY_Ubbh`ZØf`]\fy`V`Ø`YbXYb`; ÅfhYbž
j YfV]f[h`Ui W`Y]bY`_i` `]bUf]gWXY`GW`Uhhfi` \Yž`X]Y`Yg`ni`Yb`hXYW`_Yb
[]h`8]Y`c`_U`Y`?ØWXY`]gh`ghUf`_j cb`XYb`Zfi W`hVUfYb`6ØXYb`i bX
XYb`bU`Y[Y`Y[YbYb`; Yk`ÅggYfb`[YdfÅ[h`<]Yf`XfY`\h`g]W`U`Yg`i a
Zf]gWXYž`fY[]cbU`Y`Ni hUhYbž`X]Y`a`]h`j]Y`@]YVY`ni VYfY]hY`k YfXYb"
9]b`5VghYW`Yf`]b`Y]b`hfUX]h]cbY`Yg`5a a Yf`ÅbXYf`F`YghUi fUb`h`]gh
Y]b`UVgc`i hYg`A`i gg`

9]b`VYgcbXYfg`VY`]YVhYg`DfcXi`_h`XYf`FY[]cb`]gh`XYf`
5a a Yf`ÅbXYf`?`ÅgY`"8]YgYf`\cW`k Yfh][Y`?`ÅgY`k`]fX`Ui`g`Zf]gWXYf
K`Y]XYa`]W`\Yf[YghY`h`i bX`nY]W`bYh`g]W`X`i fW`gY]bYb`WfYa`][Yb
; YgW`a`UW`_i bX`X]Y`ZY]bY`HYI`hi f`Ui`g`5a a Yf`ÅbXYf`?`ÅgY`]gh`]b
j]Y`Yb`c`_U`Yb`; Yf]W`hYb`ni`Z]bXYb`i bX`]XYU`ZØf`Y]bY`?`ÅgYd`UhY
a`]h`Y]b`Y]a`]gW`Ya`6fch`i bX`Zf]gWXYb`6YfYb"

B]W`h`bi f`?`ÅgY`\Uh`\]Yf`Y]bYb`VYgcbXYfYb`GhY`Ybk Yfh`8]Y`
]hU`]Yb]gW`U`b[Y`U`i W`hY`5a a Yf`ÅbXYf`?`ØWXY`VY[Y]ghYfh

YVYbZU`g'a]h)\fYb'fY[]cbU`Yb`GdYn]U`]hÅhYb"8 Uni '[Y\ÖfYb.

- : f]gWXY :]gW [Yf]W hY`Ui g`XYa `bU\Yb`K UhhYba YYf
- <Yfn\UZhY`9]bhÖdZY`a]h'fY[]cbU`Ya ; Ya ØgY
- 8Y`_UhY`K]X[Yf]W hYž`X]Y`i b[f][Y`K UbXYfYf'gÅhh][Yb

9]b`k Y]hYfYg`<][\`][\h`XYf`5a a Yf`ÅbXYf`; Ughfcbca]Y`g]bX`X]Y`
 6]YfVfUi YfY]Ybž`X]Y` \UbXk Yf_]W [YVfUi hY`6]YfY`UbV]YhYb"
 6YgcbXYfg`VYa Yf`Ybgk Yfh]gh`X]Y`5a a Yf`ÅbXYf`6fUi \Ui gž
 XUg`j YfgW]YXYbY`6]YfgcfhYb`a]hY]bn][Ufh][Yb`5fca Yb`i bX
 HfUX]h]cbYb`dfcXi n]Yfh"9]bY`6]Yfj Yf`cghi b[`]b`X]YgYa `6fUi \Ui g
]ghY]bY`hc`Y`A Ö[`]W _Y]hž`X]Y`_i `]bUf]gWY`GY]hY`XYf`FY[]cb
 \Ui hbU`ni `Yf`YVYb"

9]b`b]W h`ni `j YfdUggYbXYf`@YW_YfV]ggYb`]gh`XYf`5a a Yf`ÅbXYf
 GdUf[Y`ž`XYf`j cb`5df]`V]g`ž b]`Ui ZXYb`A Åf`hYb`Yf`Å`h]W `]gh"8]Y
 nUfhYb`GhUb[Yb`g]bX`Y]bY`8Y`_UhYggY`i bX`gc`hYb`i bVYX]b[h`a]h
 Y]bYf`_Ugg]gWYb`GUi W`<c`UbXU]gY`cXYf`Y]bZUW`a]h`6i hYf
 [YbcggYb`k YfXYb"8]Y` : f]gWXY`i bX`XYf`; YgW`a UW`g]bX
 i bj Yf[`Y]W `]W "

DfcXi _h	6YgcbXYf\Y]h
5a a Yf`ÅbXYf`?ÅgY	?fYa][`i bX`a]`Xž`Yf[YghY`h Ui g`K Y]XYa]`W
5a a Yf`ÅbXYf`GdUf[Y`	: f]gW `i bX`nUfhž`gU]gcbU` Yf`Å`h]W
<UbXk Yf_]W [YVfUi hYg`6]Yf	J]Y`Z`h][Y`6]YfgcfhYb`Ui g `c`U`Yb`Ni hUhYb

: Øf`BUgW`_UhnYb`V]YhYh`X]Y`FY[]cb`\Yff`]WY`GØ» gdY]gYbž`k]Y
 XYb`hfUX]h]cbY`Yb`5a a Yf`ÅbXYf`F \UVUfVYf`_i WYbž`XYf`a]h
 fY[]cbU`Ya `F \UVUfVYf`ni VYfY]hYh`k]fX"9]b`GhØW`XUj cb
 ni gUa a Yb`a]hY]bYf`HUggY`? UZZY`Ui g`Y]bYf`XYf`[Ya Øh]WYb
 7UZÅg`j cf`C fh]gh`XYf`dYfZY`_hY`5VgW`i gg`Y]bYg[Y`i b[YbYb`HU[Yg
]b`5a a Yf`UbX"

8]Y`_i `]bUf]gWYb`<Ö\Ydi b`hY`]b`5a a Yf`UbX`g]bX`b]W h`bi f`Y]bY
 ?`UggY`ZØf`g]W ž`gcbXYfb`Ui W`Y]bY`9]b`UXi b[ž`X]Y`j]Y`Yb

; YgWka ÅW_Yf'i bX`HfUX]h]cbYb`XYf`FY[]cb`ni`Yf_i bXYb" `>XYf
6]ggYb`YfnÅ\`h`X]Y; YgWk]Wk hY`XYf`Òfh]Wk Yb`@UbXk]fhgWUZhi bX
XYf`@]YVY`ni`f`Zf]gWk Ybž`Y\`f`]Wk Yb`?ØWk Y" `9]b`6Ygi Wk`]b
5a a Yf`UbX`]gh`XU\`Yf`b]Wk h`bi`f`Y]bY`5i [Ybk`Y]XYž`gcbXYfb`Ui Wk
Y]b` : Ygh`ZØf`X]Y`G]bbY`

8YhU]`g

6Ygi Wk Yb`G]Y`i bg`Ui Z.`Y]bY!fY]gY"XY