

6UX '?']gg]b [Yb 'Yb hXYW_Yb. 'K Y``bYggž BUhi f'i bX '_i `]bUf]gWXY ; YbØggY

9bhXYW_Yb'G]Y'6UX?']gg]b [Yb. 'J cb'XYb'H\Yfa U`ei Y``Yb
ØVYf'K UbXYfk Y[Y'V]g'\]b'ni '_i `]bUf]gWXYb'? Øgh]W_X]hYb"
H]ddg'ZØf' ÆfYb'dYfZY_hYb'5i ZYbh\U'h'k UfhYb'Ui Z'G]Y'

K]``_ca a Yb']b'6UX?']gg]b [YbžY]bYa 'WUfa UbhYb'?i fcfh]a
<YfnYb'8Yi hgW\UbXgž'XYf'ZØf'gY]bY'UHYa VYfUi VYbXY'BUhi fž
gY]bY'fY]WXY ; YgW]W'hY'i bX'gY]bY'Yfgh_Ugg][Yb
K Y``bYggUb [YVchY'VY_Ubbh]gh''9]b [YVYhYh']b'Y]bY'a U'Yf]gWXY
@UbXgW\UZh'V]YhYh'6UX?']gg]b [Yb'b]W'h'bi f'Y]bY'C UgY'XYf
9bhgdUbbi b [ž'gcbXYfb'Ui W'Y]bY : Ø`Y'Ub'5_hj]hAhYb'ZØf
BUhi f']YV\UVYfž: Y]bgW'a YW_Yf'i bX'?i 'hi f']YV\UVYf''8]Y'GhUXh
n]Y\hgY]h'X\A\i bXYfhYb'6Ygi W'Yf'Ubž'X]Y'g]W'j cb'XYb'\Y]YbXYb
H\Yfa U`ei Y``Yb'i bX'XYf'Y]bn][Ufh][Yb'5ha cgd\ÅfY'j YfnUi VYfb
'UggYb'k c``Yb"

Æ'X]YgYa '5fh]_Y``bY\ a Yb'k]f'X]W'a]h'Ui ZY]bY'gdUbbYbXY
9bhXYW_i b [ghci f'Xi fW'6UX?']gg]b [Yb''K]f'VY[]bbYb'a]h'Y]bYa
6`]W_]b'X]Y ; YgW]W'hY'XYg'C fhYg'i bX'gY]bYf'VYfØ\ a hYb
H\Yfa U`ei Y``Ybž'VYj cf'k]f'X]f'X]Y'j]Y'Z\h][Yb'A Ò[`]W_X]hYb'ni f
9bhgdUbbi b ['i bX'K Y``bYgg'j cfghY``Yb": Øf'U``YbYž'X]Y'XUg
5VYbhYi Yf']b'XYf'BUhi f'gi W'Ybž'\UVYb'k]f'X]Y'gW'ØbghYb
K UbXYfk Y[Y'fi bX'i a 'X]Y'GhUXh]a ; YdÅW_'5i »YfXYa 'Yf\YVh
g]W'XYf'; Ybi gg']b'Zcfa 'j cb''c_U'Yb'_i `]bUf]gWXYb'<][\][\hg'i bX
_i `hi fY``Yb'J YfUbghU'hi b [Ybž'X]Y'_Y]bYb'6Ygi W'Yf'i bVYY]bXfi W_h
'UggYb"@Ugh'mž[YVYb'k]f'X]f'k Yfhj c``Y'H]ddg'ZØf'XYb'dYfZY_hYb
5i ZYbh\U'hž'XUa]h'Xi 'X]Y'VYghYb'i bhYf_ØbZhY'i bX'5_hj]hAhYb']b
6UX?']gg]b [Yb'b]W'h'j YfdUgg"

A UWXY'X]W'VYfY]hž']b'X]Y'GW'Øb\Y]hi bX'J]Y'ZU'hi'6UX?']gg]b [Ybg

Y]bni hUi W\Yb`Y]b`Cfhž`XYf`9b hgdUbbi b[ž`BUhi f`i bX`?i`hi f`Ui Z
k i bXYfVUfY`K Y]gY`j YfY]bh`

8]Y` ; YgW\]W\ hY`j cb`6UX`?]gg]b[Yb`i bX`gY]bY
H\Yfa U`ei Y`Yb`

6UX`?]gg]b[Ybž`Y]bY`W\Ufa UbhY`GhUXh`ja`i bhYfZfÅb_]gW\Yb
6UmYfbž`\Uh`Y]bY`Ub[Y`i bX`ZUgn]b]YfYbXY` ; YgW\]W\ hY`ž`X]Y`Yb[
a]h`gY]bYb`VYfØ\`a hYb`H\Yfa U`ei Y`Yb`j YfVi bXYb`]gh`8]YgY
GhUXh`]gh`b]W\h`bi f`Y]b`VY`]YVhYf`?i fcfhž`gcbXYfb`Ui W\`Y]b`Cfhž`XYf
g]W\`ØVYf`š\`f\i bXYfhY`\]bk Y[`ja`6YfY]W\` ; Ygi bX\Y]h`i bX
K Y`bYgg`YhUV`]Yfh`\Uh`8Yf`i fgdfi b[`j cb`6UX`?]gg]b[Yb`U`g
?i fcfh[Y\`h`V]g`]bg`%*`š\`f\i bXYfh`ni fØW`ž`U`g`X]Y`\Y]`gUa Yb
9][YbgW\UZhYb`XYf`E i Y`Yb`Yb`hXYW`h`k i fXYb`

8]Y`YfghYb`gW\ f]Zh]W\Yb`5i ZnY]W\bi b[Yb`ØVYf`X]Y`H\Yfa U`ei Y`Yb`
]b`6UX`?]gg]b[Yb`ghUa`a Yb`Ui`g`XYa`š\`f`%) &\$`8Ua`U`g`Yf`_UbbhY
a`Ub`X]Y`\Y]`gUa`Y`K`]f`_i b[`XYg`gU`n`U`h][Yb`K`UggYfgž`k`Ug`ni
Y]bYa`5bgh]Y[`XYf`6Ygi`W\Yf`ZØ\`fhY`5VYf`Yfgh]ja`%-`
š\`f\i bXYfhž`k`Å\`fYbX`XYf`6]YXYfa`Y]YfnY]hž`_Ua`Yg`ni`Y]bYa
6cca`XYf`?i fVUX`_i`hi fž`XYf`6UX`?]gg]b[Yb`ni`Y]bYf`XYf
VY`_UbbhYghYb`H\Yfa U`_i fcfhY`]b`9i fcdU`a`UW\hY`"J]Y`Y
Yi fcdÅ]gW\Y`A`cbUfW\Yb`i bX`Dfca`]bYbhY`gi`W\hYb`\]Yf`9f`c`i b[ž
i bX`X]Y`GhUXh`k i fXY`ni`a`NYbhfi`a`XYg`[YgY`gW\UZh]W\Yb
@YVYbg`

8]Y`H\Yfa U`ei Y`Yb`j cb`6UX`?]gg]b[Ybž`VYgcbXYfg`X]Y`
K`YfbUfh\`Yfa`Yž`g]bX`Y[YbXÅf`8]Y`E i Y`Yb`Yb`h`U`h`Yb`k`Yfhj`c`Y
A`]bYfU`]Yb`i bX`GU`n`Yž`X]Y`ni f`<Y]i b[`i bX`GhÅf`_i b[`XYf
[YgUa`hYb` ; Ygi bX\Y]h`VY]hfU[Yb`8]Y`VY`_UbbhYghYb`E i Y`Yb`g]bX`.

- 8]Y`?]gg]b[Yf`K`Y`Y`8]YgY`E i Y`Y`]gh`VYgcbXYfg
VYfØ\`a`h`ZØf`\`fYb`\`c\Yb`A`]bYfU`[Y\`U`h`i bX`k`]fX`gY]h
š\`f\i bXYfhYb`ni f`6Y\`UbX`i b[`j cb`A`U[Yb!8Ufa`!
9f`_fUb`_i b[Yb`j`Yfk`YbXYh`
- 8]Y`K`U[bYf!E i Y`Y`6Y`_Ubbh`ZØf`\`fY
YbhnØbXi b[g\Ya`a`YbXYb`9][YbgW\UZhYbž`k`]fX`g]Y`c`Zh`VY]
f\Yi`a`Uh]gW\Yb`6YgW\k`YfXYb`Ya`dZc`\`Yb`

- 8]Y`5i k U`X!E i Y`Y` `9]bY`k Yb][Yf`VY_UbbhYž`UVYf YVYbZU`g`k]f_gUa Y`E i Y`Y`žX]Y`ni f` : ÒfXYfi b[`XYg U`[Ya Y]bYb`K c`VYZ]bXYbg`Y]b[YgYhnh`k]fX"

8]Y`Bi hni b[`XYf`H\Yfa U`ei Y`Y`b`k Uf`b]W`h`bi f`Y]bY`a YX]n]b]gW`Y 5b[Y`Y[Yb\Y]hž`gcbXYfb`Ui W`Y]b`[YgY`][Yg`9fY][b]g"8]Y ?i f[YgY`gW`UZhYb`XYg`%- " `đ\`f\i bXYfhg`VfUW`hYb`9`Y[Ubni bX Gh]`]b`X]Y`GhUXh` `đ`X]YgYf`NY]h`k i fXYb`dfUW`hj c`Y`?i f\`Ai gYf`i bX 5b`U[Yb`Yff]W`hYhž`X]Y`Yi hY`bcW`VYgi W`h`k YfXYb`_ÒbbYb"Ni XYb`VYa Yf_Ybgk YfhYghYb`n\`Yb`XUg`?i f\`Ui g`6UX`?]gg]b[Yb i bX`X]Y`F i bXgdcfh\U`YžX]Y`VY]XY`bcW`j]Y`Y`XYf hfUX]h]cbgfY]W`Yb`?i fUbk YbXi b[Yb`UbV]YhYb"

8]Y`5fW`]hY`_hi f`6UX`?]gg]b[Ybg`gd]Y[Y`h`X]Y`j YfgW`]YXYbYb 9dcW`Yb`k]XYf"9]b][Y`XYf`À`hYghYb` ; YV`Ai XY`ghUa a Yb`Ui g`XYa %- " `đ\`f\i bXYfhi bX`g]bX`]a `hmd]gW`Yb` ; fØbXYfnY]hgh]`YfVUi h" 8]Y`?ca V]bUh]cb`Ui g`\]ghcf]gW`Yf`6Ui _i bghi bX`XYb VYY]bXfi W`YbXYb`DUf_g`i bX` ; `ÀfhYbž`X]Y`X]Y`H\Yfa U`ei Y`Y`b i a [YVYbž`a UW`hY]bYb`6Ygi W`ni `Y]bYa `VYgcbXYfYb`9f`YVb]g" HfU[YbX`XUni `]gh`Ui W`X]Y`BUhi fž`X]Y`X]Y`H\YfUd]Y`a]h`XYa H\Yfa U`k UggYf`Yf[`Àbnh"

8]Y`6YXYi hi b[`XYf`H\Yfa U`ei Y`Y`b`j cb`6UX`?]gg]b[Yb`]gh]b`XYf a cXYfbYb`NY]h`b]W`h`k Yb][Yf`[Yk c`fXYb"8]Y`GhUXh]gh`k Y]hYf\]b Y]b`k]W`h][Yg`N]Y`ZØf` ; Ygi bX\Y]hghci f]ga i g`i bX`\Uh`g]W`XUfUi Z gdYn]U`]g]Yfhž`\fY` ; `ÀghY`a]h]bX]j]Xi Y`Y`b` ; Ygi bX\Y]hg!`i bX K Y`bYggdfc [fUa a Yb`ni `i bhYfghØhnYb"8]Y`?ca V]bUh]cb`Ui g hfUX]h]cbY`Yf`<Y`]i bghi bX`a cXYfbYb`K Y`bYggVY\UbX`i b[Yb n]Y\`h`À`f`]W`h`Ui gYbXY`j cb`6Ygi W`Yfb`Ub"

8]Y`K YgYbgUfh]j cb`6UX`?]gg]b[Yb`U`g` ; Ygi bX\Y]hgcfh`k]fX`Xi fW` nU`\fY]W`Y`J YfUbghU`hi b[Yb`i bX`?i fgY`Yf[`Àbnhž`X]Y`Ui Z`XUg K c`VYZ]bXYb`XYf`6Ygi W`Yf`UVn]Y`Yb" <]Yfni `n\`Yb`i bhYf UbXYfYa .

- Mç[U!F YhfYUhg
- K UbXYfi b[Yb`ni f`Gh`Àf`_i b[`XYf` ; Ygi bX\Y]h
- ?cW`_i fgY`ni f`Ni VYfY]hi b[`[Ygi bXYf`FY[]cbU`[Yf]W`hY

8]Y'; YgW]W hY'6UX'?]gg]b[Ybg]gh'i bhfYbbVUf'a]h'XYf
9bhk]W_i b['i bX'Bi hni b['gY]bYf'H\Yfa U`ei Y`Yb'j YfVi bXYb"
8]YgY'E i Y`Yb'g]bX'b]W h'bi f'XYf'; fi bX'ZØf'XYb'B Ua Yb' 6UX ž
gcbXYfb'Ui W'XUg'<YfnghØW_Y]bYf'?i f!'i bX'K Y`bYgg_i `hi fž'X]Y
ØVYf'ſ\ſ\i bXYfhY`]\bk Y['6YghUbX'\UhhY"'9]b'6Ygi W']b'6UX
'?]gg]b[Yb']gh'XU\Yf'b]W h'bi f'Y]b'5i gV']W_Ui ZX]Y'gW ÖbY'B Uhi f
i bX'X]Y'ZUW hYb'fY]W X'5fW]hY`_hi fž'gcbXYfb'Ui W'Y]bY'F Y]gY
Xi fW'X]Y'NY]hž']b'XYf'X]Y'<Y]ei Y`Y'XYb'@YVYbggh]'i bX'X]Y
; Ygi bX\Y]h'XYf'A YbgW Yb'fYj c`i h]cb]Yfh'\Uh"

9bhgdUbbi b['i bX'K Y`bYgg' '8]Y H\Yfa U`VUX_i `hi f'YbhXYW_Yb

6UX'?]gg]b[Yb']gh'b]W h'bi f'ZØf'gY]bY'fY]W X'; YgW]W hY'i bX
UhYa VYfUi VYbXY'B Uhi f'VY_Ubbhž'gcbXYfb'Ui W'U'g'Y]b'k U\ſYg
DUfUX]Yg'ZØf'K Y`bYgg!'i bX'9bhgdUbbi b[ggi W'YbXY"'8]Y'GhUXh
YfghfU\`h'U'g'Y]bYg'XYf'VYXYi hYbXghYb'?i fc'fhY'8Yi hgW'UbXg'a]h
Y]bYf'H\Yfa U`VUX_i `hi fž'X]Y'gW'cb'gY]h'ſ\ſ\i bXYfhYb' [YgW'Àhnh
k]fX"'<]Yf'_Ubbgh'Xi 'X]Y'\Y]YbXYb'?fÀZhY'XYg'K UggYfg']b'j c`Yb
NØ[Yb' [Yb]Y»Yb'i bX' ['Y]W'nY]h]['XY]bY'gd]f]hi Y`Y'i bX
_ÖfdYf']W X'; Ygi bX\Y]h'ZØf'XYfb"

8]Y'H\Yfa U`ei Y`Yb'j cb'6UX'?]gg]b[Yb'\UVYb'Y]bY
VYY]bXfi W_YbXY'; YgW]W hY'ž'X]Y'V]g']b'X]Y'F Öa YfnY]h
ni fØW_fY]W h'"8 Ug'a]bYfU'\U'h][Y'K UggYf'XYf'GhUXh'k]fX'ZØf'gY]bY
\Y]YbXYb'9][YbgW UZhYb'ni f'@]bXYfi b['Y]bYf'J]Y'nU\`j'cb
6YgW'k YfXYb' [YgW'Àhnh"'8]Y'VY']YVhYghY'H\Yfa U`ei Y`Yž'X]Y'
K]YgYb'h\Yfa Yž'V]YhYhY]bY'J]Y'nU\`U'Ub'5bk YbXi b[Yb'i bX
Y]bn][Ufh][Yb'6Y\UbX'i b[Ybž'X]Y'gdYn]Y`Ui ZX]Y'6YXØfZb]ggY'XYf
; ÀghY'ni [YgW'b]hhYb'g]bX"

ſ'6UX'?]gg]b[Yb' []Vh'Yg'nU\`fY]W X'Y'H\Yfa U`VAXYfž'X]Y'gck c\`
hfUX]h]cbY`Y'U'g'Ui W'a cXYfbY'K Y`bYggUb[YVchY'V]YhYb"'<]Yf
g]bX'Y]b[Y'XYf'Hcd!5XfYggYb'ZØf'XY]b'K Y`bYggYf'YVb]g.

- K]YgYb'h\Yfa Y' '8]YgYg'a cXYfbY'H\Yfa U`VUX'V]YhYh
b]W h'bi f'H\Yfa Yž'gcbXYfb'Ui W'GUi bU'UbXgW UZhYb'i bX
Y]b'GdU'a]h'\Yff']W Yb'6Y\UbX'i b[Yb"

- : fUb_YbH\Yfa Y`'9]b`k Y]hYfYf`<Ø\Ydi b_h`XYf`6UX
?]gg]b[Yf`H\Yfa U`VUX_i`hi fž`VY_Ubbh`ZØf`gY]bYb
[fc» nØ[][Yb`K Y`bYggVYfY]W`"
- ? i f[UfhYb`6UX`?]gg]b[Yb`'`<]Yf`_Ubbgh`Xi`]b`Y]bYf
gW`ØbY`@UbXgW`UZ`h]Y`Z`Y`b`hgd`UbbYbž`k`Å`fYbX`nU`fY]W`Y
? i fUb[YVchY`Ui`Z`X]W`k`UfhYb`"

?i fcfh	6YgcbXYf\Y]hYb	K YVg]hY
K]YgYbh\Yfa Y	GUi bU`UbXgW`UZ`ž 5bk YbXi b[Ybž GW`k]a`a`VYW`_Yb	k]YgYbh\Yfa Y`"XY
: fUb_YbH\Yfa Y	? i f[UfhYbž`K`Y`b`Ygg i bX`9f`c`i`b[ZfUb_YbH\Yfa Y`"XY
? i f[UfhYb`6UX ?]gg]b[Yb	B`U`h`Ø`f`]W`Y <Y`]`ei`Y`b`ž`fi` \][`Y @U[`Y	VUX_]gg]b[Yb`"XY

8]Y`j`YfgW`]YXYbYb`6Y`U`b`X`i`b[`Ybž`X]Y`]b`XYb`H\Yfa`U`V`Å`XYfb
Ub[`YVchYb`k`YfXYbž`fY]W`Yb`j`cb`PhYI`hVZo?`i`fYbq`Ø`VYf
PhYI`hVZo`A`UggU[`Ybq`V]g`\]b`ni`PhYI`hVZo`GW`k`]a`a`h`YfUd]Ybq`i`bX
PhYI`hVZo`K`Y`b`Ygg`Ub`k`Yb`Xi`b[`Ybq`"8`i`'_`Ubbgh`Y]bY`J`]Y`nU`'\`j`cb
5bk`Yb`Xi`b[`Yb`]b`5bgdfi`W`b`Y`a`Ybž`X]Y`X`UfUi`Z`UVn]Y`Ybž`GhfYgg
UVni`VUi`Ybž`X]Y`A`i`g`_`Y`b`ni`Yb`hgd`UbbYb`i`bX`X]Y`G`W`Ø`b`Y]h
XY]bYf`<`Ui`h`ni`Z`Ø`f`XYfb`"»`XYf`6Ygi`W`]b`Y]bYa`X]YgYf`6`Å`XYf`]gh
b]W`h`bi`f`Y]bY`;`Y`Y[`Yb`Y]h`ni`f`9`b`hgd`Ubbi`b[`ž`gcb`XYfb`Ui`W`ni`f
FY[`YbYfUh]cb`i`bX`ni`f`K`]YXYf`YfghY`i`b[`XY]bYg`]bbYfYb
;`Y]W`[`Yk`]W`hg`"

9]b`k`Y]hYfYf`k`YgYbh]W`Yf`5gdY`_h`XYf`K`Y`b`YggYfZU`fi`b[`]b`6UX
?]gg]b[Yb`]gh`X]Y`5ha`cgd`Å`fYž`X]Y`X]Y`G`h`U`X`h`V]Y`h`h`"A`]h`]`fYb
\]ghcf]gW`Yb`;`YV`Å`i`XYbž`gW`Ø`bYb`Duf`_`g`i`bX`XYa`a`U`Yf]gW`Yb
5a`V]Yb`hY`]gh`Yg`Y]W`hž`XYb`5`h`U[`\]b`hYf`g]W`ni`UggYb`i`bX`]b
Y]bY`K`Y`h`XYf`F`i`\`Y`Y]b`ni`h`Ui`W`Yb`"9]b`GdUn]Yf[`Ub[`]a`?`i`f[`UfhYb
cXYf`Y]b`6Ygi`W`X`Yf`VYfØ`a`hYb`F`c`g`Y`b[`UfhYb`hfU[`Yb`X`Uni`VY]ž
XY]b[`]Y]gh[`]Yg`K`c`\`VYZ]b`XYb`ni`ghY][`Yfb`i`bX`X]Y`G`W`Ø`b`Y]h`XYf
B`U`h`i`f`ni`[`Yb]Y»`Yb`"

: Øf`5V`k`Y`W`g`i`b[`]b`U`W`X`Yf`9`f`c`i`b[`]a`H\Yfa`U`V`U`X`g`c`f[`Yb`

nU\`fY]WXY : fY]nY]ha Ò[`]W_X]hYb" C V`Xi `bi b`Y]bY`Yb hgdUbbhY
M[U!Ghi bXYž`Y]bY`[YZØ\fhY`GhUXhZØ\fi b[`cXYf`Y]b`6UX`?]gg]b[Yf
?cbnYfh`VYgi WXYb`a ÒW`hYghž`Yg`[]Vhi bnÅ\`][Y`C dh]cbYbž`i a
XY]bYb`HU[`i bj Yf[Ygg`]W`ni `a UWXYb"J]Y`Y`K Y`bYgg\chY`g`i bX
?i f\Ài gYf`cf[Ub]g]YfYb`Ui W`gdYn]Y`Y`K Y`bYgg!K cWXYbYbXYb
i bX`FYhfYUhgž`X]Y`Ui Z; fi ddYb`cXYf`DUUFY`ni [YgW`b]hhYb`g]bX"

⊖`6UX`?]gg]b[Yb`_Ubbgh`Xi `U`gc`b]W`h`bi f`X]Y`J`cfhY]`Y`XYf
H\Yfa U`ei Y`Yb`bi hnYbž`gcbXYfb`Ui W`X]Y`?i bgh`XYf`Fi \Y`i bX
9b hgdUbbi b[`]b`j`c`Yb`NØ[Yb`Yf`YVYb"@Ugg`XYb`GhfYgg`XYg
5`hU[g`\]bhYf`X]f`i bX`hUi WXY`Y]b`]b`X]Y`k`c`\`hi YbXY`K`Y`h`XYf
H\Yfa U`VUX`_i`hi`f`j`cb`6UX`?]gg]b[Yb` `XY]b`? ÒfdYf`i bX`; Y]gh
k YfXYb`Yg`X]f`XUb`_Yb`°

`B Uhi f`di f` `8]Y`gW`ÒbghYb`K`UbXYfk`Y[Y
fi bX`i a`6UX`?]gg]b[Yb`

6UX`?]gg]b[Yb`]Y[h]a`a`U`Yf]gWXYb`i bhYfZfÀb_]gWXYb`@UbX`_fY]g
i bX`]gh`b]W`h`bi f`ZØf`gY]bY`VYfØ\`a`hYb`H\Yfa U`ei Y`Yb`VY`_Ubbhž
gcbXYfb`Ui W`ZØf`X]Y`i a [YVYbXYž`UhYa VYfUi VYbXY`B Uhi f`8]Y
FY[]cb`V]YhYh`Y]bY`J]Y`nU\`j`cb`K`UbXYfk`Y[Ybž`X]Y`Xi fW
\Yff`]WXY`@UbXgW`UZhYb`ZØ\`fYb`i bX`gck`c`\`ZØf`5bZÀb[Yf`U`g`Ui W
ZØf`YfZU\`fYbY`K`UbXYfYf`[YY][bYh`g]bX"@UggYb`G]Y`g]W
]bgd]f]YfYb`i bX`Yf`_i bXYb`G]Y`X]Y`UhYa VYfUi VYbXY`B Uhi f`fi bX
i a`6UX`?]gg]b[Yb`°

9]b`VY`]YVhYf`K`UbXYfk`Y[`]gh`XYf`?]gg]b[Yf`K`Y[ž`XYf`X]fY`_h`Xi fW
X]Y`GhUXh`ZØ\`fh`i bX`gdY`_hU`_i`ÀfY`5i`gV`]W`_Y`Ui`Z`X]Y`i`a [YVi`b[
V]YhYh`8Yf`K`Y[`YfghfYW`_h`g]W`ØVYf`Yhk`U`+`?]`ca`YhYf`i bX`ZØ\`fh
Xi fW`XYb`a`U`Yf]gWXYb`GhUXhdUf`_i bX`X]Y`i`ZYfd`fca`YbUXY`Ub`XYf`
GUU`Y`"<]Yf`_ÒbbYb`G]Y`[Ya`Øh]W`gdUn]YfYb`[Y\Ybž`X]Y`Zf]gWXY
@`Zi[Yb]Y»Yb`i bX`X]Y`fi`\][Y`5ha`cgd\ÀfY`Ui`ZgUi [Yb`"6YgcbXYfg
]a` : fØ\`U\`f`nY][h`g]W`X]Y`B Uhi`f`j`cb`]fYf`gW`ÒbghYb`GY]hYž`k`Ybb
X]Y`6`i`a`Yb`V`Ø\`Yb`i bX`X]Y`6`Ài`a`Y`\`i`b[f][`bUW`GcbbY`ghfYVYb`"

9]b`k`Y]hYfYg`<][\`][\`h]gh`XYf`B Uhi f`Y\`fdZUX` : Y`X`U[Yf`"8]YgYf`
?]`ca`YhYf`Ub[Y`Fi bXk`Y[`V]YhYh`b]W`h`bi f`VY]bXfi`W`_YbXY
5i`gV`]W`_Y`ž`gcbXYfb`]bZc`fa`]Yfh`Ui W`ØVYf`X]Y` : `cfUi bX` : Ui bU`XYf`

F Y []cb" ðZcfa Uhj Y`GW\Ui hUZ`b`Ybh`Ub[`XYg`K Y[Yg[YVYb
9]bV`]W_Y`]b`X]Y`j YfgW\]YXYbYb`DZUbnybUfhYb`i bX`XYfYb
@YVYbgbfÄi a Y" ðXYU`ZØf` : Ua `]Yb`i bX`B Uhi f`]YV\UVYfž`X]YgYf`K Y[
ZØ\fh`Xi fW`X]j YfgY`K U`X`UbXgW\UZhYb`i bX`YfÖZZbYhj`]Y`Y
; Y`Y[Yb\Y]hYb`ni f`H]YfVYcVUW\hi b["

8]Y`<c\Yb`c\Y!<cW\ghfU»Y`]gh`Y]b`k Y]hYfYf`VYa Yf_Ybgbk YfhYf
K UbXYfk Y[ž`XYf`g]W\`ØVYf`]bg[YgUa h`%` `?]`ca YhYf`YfghfYW_h`i bX
Xi fW`X]Y`i a `]Y[YbXYb`<Ø[Y`ZØ\fh`8]YgY`GhfYW_Y`V]YhYh`b]W\h
bi f`ZUbhUgh]gW\Y`5i gV`]W_Y`Ui ZX]Y`i a `]Y[YbXY`@UbXgW\UZhž
gcbXYfb`Ui W\`X]Y` ; Y`Y[Yb\Y]hž`Y]b][Y`XYf`\]ghcf]gW\Yb`GhÄhhYb
XYf`FY[]cb`ni `YbhXYW_Yb"i bhYfk Y[g`VY[Y[bYb`K UbXYfYf`U`hYb
6i f[fi]bYb`gck]Y`Y]bXfi W_gj c`Yb`DUbcfUa UV`]W_Ybž`X]Y`Y]bYb
i bj Yf[Ygg`]W\Yb`9]bXfi W_\]bhYf`UggYb"

: Øf`5VYbhYi Yfi gh][Y`[]Vh`Yg`XYb`<cW\cZYbk Y[ž`XYf`g]W\`ØVYf`WU"
%\$`?)`ca YhYf`YfghfYW_h`i bX`VYgcbXYfg`ZØf`YfZU\fybY`K UbXYfYf
[YY][bYh]gh"8Yf`K Y[`ZØ\fh`Xi fW`i bVYfØ\fhY`B Uhi fž`ØVYf`gUbZhY
<Ø[Y`i bX`j cfVY]`Ub`VYY]bXfi W_YbXYb` : Y`gZcfa Uh]cbYb" <]Yf
_ØbbYb`K UbXYfYf`X]Y`Gh]`Y`XYf`K Ä`XYf`[Yb]Y»Yb`i bX`X]Y`Zf]gW\Y
@i Zh`Y]bUha Yb" ðgVYgcbXYfY`]b`XYb`ZfØ\Yb`A cf[Ybghi bXYb`]gh
XYf`<cW\cZYbk Y[`Y]b`k U\fyg`B Uhi fYf`YVb]gž`k Ybb`XYf`BYVY`
ØVYf`XYb`K]YgYb`gW\k YVh`i bX`X]Y`J Ò[Y`ni `g]b[Yb`VY[]bbYb"

9fk Ä\Ybgbk Yfh]gh`Ui W\`XYf`GW\k UfnVUW\k Y[ž`XYf`ZØf`gY]bY
k i bXYfgW\ØbY`@UbXgW\UZh`i bX`X]Y`fca Ubh]gW\Yb`K UggYf`Äi ZY
VY_Ubbh]gh"5i ZY]bYf`GhfYW_Y`j cb`Yhk U`-`?)`ca YhYfb`YbhXYW_Yb
K UbXYfYf`_Y]bYž`j YfghYW_hY`K UggYfZÄ`Y`i bX`d`ÄhgW\YfbXY
6ÄW\Yž`X]Y`X]Y`K UbXYfi b[`ni `Y]bYa `VYgcbXYfYb`9f`YVb]g
a UW\Yb"9g[]Vh`nU\`fY]W\Y`6Ub_d`ÄhnYž`X]Y`ni a `J Yfk Y]Yb`i bX
; Yb]Y»Yb`XYf`5i gg]W\h`Y]b`UXYb"

B YVYb`XYb`K UbXYfk Y[Yb`V]YhYh`6UX`?]gg]b[Yb`nU\`fY]W\Y
B Uhi fVYcVUW\hi b[ga Ò[`]W\`_Y]hYb"8]Y`FY[]cb`]gh`Y]b`DUfUX]Yg
ZØf`J c[Y`!`i bX`H]Yf`]YV\UVYf" <]Yf`_ØbbYb`G]Y`]b`U`Yf`F`i` \Y
j YfgW\]YXYbY`J c[Y`UfhYb`VYcVUW\hYb`cXYf`Y]bZUW`X]Y`J]Y`ZU`h
XYf`\Y]a]gW\Yb`H]YfY`VYghUi bYb"6YgcbXYfg]b`XYb`ZfØ\Yb
A cf[Ybghi bXYb`cXYf`Ua `ZfØ\Yb`5VYbX`g]bX`X]Y`7\UbW\b`Ui Z

h]Yf]gWXY'6Y[Y[bi b[Yb'Ua '\ÖW ghYb"

Ni gÄhn`]W`g]bX`X]Y`VYghYb`K UbXYfk Y[Y`fi bX`i a`6UX`?]gg]b[Yb
[i h`Ui g[YgW`]XYfh`i bX`ZØ\ fYb`G]Y`g]WXYf`Xi fW`X]Y`k i bXYfj c``Y
BUhi f``8]Y`K UbXYf_UfhY`XYf`F Y[]cbž`X]Y`G]Y`]b`XYb`Öfh]WXYb
Hci f]gh! ðZcfa Uh]cbYb`Yf\U`hYb`_ÖbbYbž`V]YhYh`ÄbYb`Y]bYb
dfU_h]gWXYb` , VYfV`]W`ØVYf`X]Y`j YfgW]YXYbYb`Fci hYbž`XYfYb
GWk]Yf][_Y]hg[fUXY`i bX`X]Y`VYghYb`GY\Ybgk ØfX][_Y]hYb`Ybh`Ub[
XYg`K Y[Yg"

: Øf`U``Yž`X]Y`[YfbY`]a` : fY]Yb`U_h]j`g]bXž`g]bX`X]Y`K UbXYfk Y[Y`i a
6UX`?]gg]b[Yb`b]W`h`bi f`Y]bY`A Ö[`]W`_Y]hž`X]Y`F Y[]cb`ni
Yf_i bXYbž`gcbXYfb`Ui W`Y]bY`7\UbW`ž`g]W`Z]h`ni `U`hYb`i bX`X]Y
GYY`Y`VUi a`Y`b`ni ``UggYb``9[U`cV[Ya Øh]WXYf`GdUn]Yf[Ub[`cXYf
gdcfh]WXY`<YfUi gZcfXYfi b[`X]Y`j]Y`ZÄ`h][Yb`5b[YVchY`gcf[Yb
XUZØfž`XUgg`ZØf`YXYb`Yhk Ug`XUVY`]gh``J Yf[YggYb`G]Y`b]W`hž`ÄfY
K UbXYfUi gfØghi b[`Y]bni dUW`Yb`i bX`Y]b`D]W`b]W`ZØf`i bhYfk Y[g
j`cfni VYfY]hYb`°

6UX`?]gg]b[Yb`\Uh`g]W`U`g`Y]b`k U\ fYg`K UbXYfdUfUX]Yg`YhUV`]Yfh`
9[U`ž`cV`G]Y`Y]bYb`_i fnYb`GdUn]Yf[Ub[`]a`GhUXhdUf`_cXYf`Y]bY
Ubgdfi W`gj c``Y`K UbXYfi b[`Xi fW`i bVYfØ`fhY`BUhi f`d`UbYbž`X]Y
A Ö[`]W`_Y]hYb`g]bX`i bVY[fYb`nh`A UWXYb`G]Y`g]W`Ui ZXYb`K Y[
i bX`YbhXYW`Yb`G]Y`X]Y`GW`Öb\Y]h`X]YgYf`Y]bn][Ufh][Yb`F Y[]cbž
k Ä\ fYbX`G]Y`ÄfY` ; Ygi bX\Y]h`ZØfXYfb`i bX`XYb`5`hU[gghfYgg
\bhYf`g]W` ``UggYb"

K UbXYfk Y[@Ab[Y GWk]Yf][_Y]hg <][\`][\hg
[fUX

?]gg]b[Yf`K Y[+`_a	`Y]W`h	GhUXhdUf_ž GUU`Y
: Y`X`U[Yf BUhi f`Y\fdZUX	'`_a	`Y]W`h	: `cfU`i bX : Ui bU
<c\Yb`c\Y! <cW`ghfU» Y	%`_a	a]hY`	6i f[fi]bYbž`DU bcfUa UV`]W`Y
<cW`cZYbk Y[;%`_a	Ubgdfi W`gj c``	: Y`gZcfa Uh]cbY bž`F i \Y
GWk UfnVUWk	-`_a	`Y]W`h	K UggYfZÄ`Yž

K UbXYfk Y[@Àb[Y GWk]Yf][_Y]hg <][\`][\hg
[fUX

Y[6ÀWY
----	--	--	------

? i `]bUf]gWk Y`<][\`][\hg` `@YW_YfY]Yb`XYf
F Y[]cb`dfcV]YfYb

6UX`?]gg]b[Yb`]gh`b]Wk`h`bi`f`Z0f`gY]bY`Yb`hgdUbbYbXY`5ha`cgd\`ÀfY
i`bX`X]Y`\Y`]YbXYb`H\Yfa`U`ei`Y`Yb`VY`Ubbhž`gcbXYfb`V]YhYh`Ui`Wk
Y]bY`VYY]bXfi`W_YbXY`_i`]bUf]gWk Y`J]Y`ZU`h`J`cb`hfUX]h]cbY`Yb
VUmYf]gWk Yb`; Yf]Wk`hYb`V]g`\]b`ni`fY[]cbU`Yb`GdYn]U`]h`hYb`k`X]Y
GhUXhi`bX`]fY`I`a`[YVi`b[\UVYb`Z0f`YXYb`; Ui`a`Yb`Yhk`Ug`ni
V]YhYb`"<]Yf`g]bX`Y]b][Y`_i`]bUf]gWk Y`<][\`][\hgž`X]Y`G]Y`k`À`fYbX
À`fYg`5i`ZYb`h\U`hg`]b`6UX`?]gg]b[Yb`]b]Wk`h`j`YfdUggYb`gc`h`Yb.

- K]fhg\Ui`g`_i`hi`f.`6Ygi`Wk`Yb`G]Y`Y]b`hmd]gWk`Yg
VUmYf]gWk`Yg`K]fhg\Ui`gž`XUg`Y]bY`[Ya`Øh]Wk`Y`5ha`cgd\`ÀfY
i`bX`Y]bY`_Øgh]Wk`Y`5i`gk`U`\`Ub`hfUX]h]cbY`Yb`GdY]gYb
V]YhYh`DfcV]YfYb`G]Y`X]Y`GWk`Y]bg\`U]Yž`X]Y`_bi`gdf][
[YVfUHYb`i`bX`a`Y]gh`a`]h`?b`ØXY`b`i`bX`GUi`Yf`fUi`h`gYfj`]Yfh
k`]fX"
- : f]gWk`Y`:]gWk`Y.`8]Y`FY[]cb`]gh`fY]Wk`Ub`; Yk`ÀggYfbž`k`Ug
Zf]gWk`Yb`:]gWk`ni`Y]bYa`_i`]bUf]gWk`Yb`<][\`][\h`a`UWk`h`
; Yb]Y»Yb`G]Y`c`U`Y`:]gWk`gdYn]U`]h`hYb`k`]Y`GU]V`]b[`cXYf`
NUbXYfž`X]Y`c`Zh`a`]h`gU]gcbU`Ya`; Ya`ØgY`ni`VYfY]hYh
k`YfXYb"
- < Ui`g[Ya`UWk`hY`6UW`k`UfYb.`9]b`6Ygi`Wk`]b`6UX
?]gg]b[Yb`k`ÀfY`b]Wk`h`_ca`d`Y`h`c`b`Y`XUg`DfcV]YfYb`j`cb`
GWk`UfnVfchi`bX`?i`Wk`Yb`Ui`g`c`U`Yb`6ÀW`YfY]Yb`
`bgVYgcbXYfY`X]Y`6]Yb`Ybgh]Wk`!HcfhY`]gh`Y]b`A`i`gg`
- 6UmYf]gWk`Y`6]YfY.`8]Y`6]Yf`_i`hi`f`]b`6UmYfb`]gh
i`b`hfYbbVUf`a`]h`XYf`hfUX]h]cbY`Yb`; Ughfcbca`]Y
j`YfVi`bXYb`"?cghYb`G]Y`j`YfgWk]YXYbY`GcfhYb`j`cb`c`U`Yb
6fUi`YfY]Yb`"8]Y`?]gg]b[Yf`6fUi` \Ui`g`gc`f[h`Z0f`Y]b
i`bj`Yf[Ygg]Wk`Yg`9f`YVb]g`

K Ybb`Yg`i`a`ni`VYfY]hYhY`?ØWk`Y`[Y`hž`\U`h`6UX`?]gg]b[Yb`Y]b][Y
Ui`ZfY[YbXY`FYghUi`fUbhgž`X]Y`X]Y`fY[]cbU`Y`; Ughfcbca`]Y

nY`YVf]YfYb" <]Yf`g]bX`Y]b][Y`Ya dZY\`Ybgk YfhY`@c_U`Y.

F YghUi fUbh

6YgcbXYf\Y]h

8 Ug`_ØbghYf]gWXY`5hY`]Yf	⊖gd]fUh]cb`Xi fW`fY[]cbU`Y Ni hUhYb`i bX`_fYUh]j Y`A YbØg"
K]fhg\Ui g`ni a` 5`hYb`Dcgh	HfUX]h]cbY`Y` ; Yf]W hY`]b fi gh]_U`Ya` 5a`V]YbhY"
<i [c`g`F YghUi fUbh	: i`g]cbg_ØWY`a`]h`VUmYf]gWYb i`bX`]bhYfbUh]cbU`Yb`9]bZØggYb"
? Øb][`@`Xk][`F YghUi fUbh	F Y[]cbU`Y`GdYn]U`]h`hYb`a`]h gU]gcbU`Yb`Ni hUhYb"

K Å\fybX`≠fyf`_i`]bUf]gWYb`9bhXYW_i`b[gfY]gY`Xi fW`6UX
 ?]gg]b[Yb`gc`hYb`G]Y`Ui W`X]Y`K`Y]bY`XYf`F Y[]cb`dfcV]YfYb"8]Y
 BÅ\Y`ni` : fUb_Yb`]gh`VYgcbXYfg`VYa` Yf_Ybgk Yfh`Y]bY
 K Y]bYf[]cbž`X]Y`ZØf`\fyb`hfcW_YbYb`G]j`UbYf`VY`Ub bh]gh"9]b][Y
 K Y]b[ØhYf`V]YhYb`J`Yf_cghi`b[Yb`Ubž`k`c`G]Y`X]Y`c_U`Yb`K`Y]bY
 X]fY`_h`dfcV]YfYb`_ØbbYb"6YgcbXYfg`Ya`dZY\`Ybgk Yfh]gh`XUg`
 K Y]b[i`h`>`A`Ø`Yfž`XUg`]b`XYf`i`a` [YVi`b[`Yb[Y`J`YfV]bXi`b[Yb`ni`f
 K Y]bhfUX]h]cb`U`h"

9]b`k`Y]hYfYf`_Øgh]WXYf`HY]`XYg`_i`]bUf]gWYb`9f`YVb]ggYg`]b`6UX
 ?]gg]b[Yb`g]bX`X]Y`nU\`fY]WYb` : YghY`i`bX`A`Åf`hYž`X]Y`XUg`j`c`Y
 GdY`_hfi`a`fY[]cbU`Yf`DfcXi`_hY`df`ÅgYbh]YfYb.

- 6UX`?]gg]b[Yf` ; Ybi`gga`Uf`_h` <]Yf`df`ÅgYbh]YfYb`c_U`Y
 DfcXi`nYbhYb`]fY`K`UfYbž`j`cb`žf]gWYa`c`Vgh`i`bX` ; Ya`ØgY
 V]g`\]b`ni` \`UbX[Ya`UW`hYb`?`ÅgY"≠XYU`ž`i`a`X]Y`c_U`Yb
 5fca`Yb`ni`YbhXYW_Yb"
- C`_hc`VYfZY`gh`J`YfgW`]YXYbY` : Y]Yf`]W`_Y]hYb`V]YhYb`b]W`h
 bi`f`6]Yfž`gcbXYfb`Ui`W`_Øgh]WXY`GW`a`Ub`_Yf"" ; Yb]Y»Yb
 G]Y`X]Y`5ha`cgd`ÅfY`i`bX`X]Y`hfUX]h]cbY`Yb`@YW_YfY]Yb"

: Øf`X]Y`Yb][Ybž`X]Y`[YfbY`gY`Vgh`_cWYb`cXYf`Y]bZUW`bi`f`Yhk`Ug
 ZØf`ni` <Ui`gY`a`]hbY\`a`Yb`a`ØW`hYbž`[]Vh`Yg`a`Y\`fYfY
 : Y]b_cgh`ÅXYb`i`bX`A`Åf`hY`]b`6UX`?]gg]b[Ybž`X]Y`fY[]cbU`Y
 DfcXi`_hY`UbVY]hYb.

G\cd

5b[YVchY

: fÅb_]gWXYf"; Ybi gg	< Ui g[Ya UW hY`A Ufa Y`UXYbž 7\i hbYmg' / `K i fghk UfYb"
?]gg]b[Yf`A Uf_h\U`Y	: f]gWXYg`C Vghž'; Ya ØgY` / A]`W dfcXi _hY"
8Yf`? ÅgY`UXYb	5i g[Yk Å`hY`? ÅgYgc fhYb`Ui g XYf`FY[]cb"
K Y]b` / `; Ybi gg	FY[]cbU`dfcXi n]YfhY`K Y]bY i bX`Gd]f]hi cgYb"

B]W h`ni `Y hnh`Ya dZ]Y\`h`Yg`g]W ž`Ui W`X]Y`gØ» Yb`J YfZØ\fi b[Yb`j cf
C fh`ni `dfcV]YfYb`"8]Y`? cbX]hc fY]Yb`]b`6UX`?]gg]b[Yb`nUi VYfb
_Øgh]WXY`HcfhYb`i bX`; YVÅW`"8 Ug`7UZÅ`A Ø\`VYf[Yf`]gh`VY`Ubbh
ZØf`gY]bY`j]Y`ZÅ`h[Y`5i gk U\`U`Ub`\Ui g[Ya`UW hYb`HcfhYb`i bX
? UZZYgdYn]U`hÅhYbž`X]YU`ZØf`Y]bY`YbhgdUbbhY`? UZZYdUi gY`bUW
Y]bYa`YbhgdUbbhYb`HU[]b`XYf`H\Yfa`Y`cXYf`VY]Y]bYa
GdUn]Yf[Ub[`Xi fW`XYb`?i fdUf`"

6Y]`U`X]YgYb`YW`YfYb`A Ø[`]W`_Y]hYb`]gh`g]WXYf`Yhk Ug`ZØf`YXYb
; YgW`a`UW`XUVY]`; Yb]Y» Yb`G]Y`Δ`fYb`5i ZYbh\U`h`]b`6UX
?]gg]b[Yb`i bX`YbhXYW`Yb`G]Y`X]Y`_i`]bUf]gWXYb`8Y`]_UhYggYbž`X]Y
X]Y`GhUXh`ni`V]YhYb`\Uh"

? i`hi fY`Y`<] [\`][\`hg` `J YfUbghU`hi b[Yb`i bX
GY\Yb gk ØfX][_Y]hYb

6UX`?]gg]b[Yb`]gh`b]W h`bi f`ZØf`gY]bY`<Y]`ei Y`Yb`i bX
K Y`bYggUb[YVchY`VY`Ubbhž`gcbXYfb`Ui W`ZØf`gY]b`fY]WXYg
_i`hi fY`Yg`9fVY`i bX`XUg`j]Y`ZÅ`h[Y`J YfUbghU`hi b[gUb[YVch`"8]Y
GhUXh`\Uh`Y]bY`YVYbX][Y`?i`hi fgnYbYž`X]Y`gck`c`\`9]b\Y]a`]gWXY
U`g`Ui W`6Ygi WXYf`Ub gdf]W h`C V`G]Y`g]W`ZØf`A`i`g]_ž`?i bgh`cXYf
; YgW`]W hY`]bhYfYgg]YfYbž`\]Yf`Z]bXYh`YXYf`Yhk Ugž`XUg`gY]b`<Yfn
\Ø\Yf`gW`U[Yb`Åggh"

9]b`< Ø\Ydi b_h`XYg`_i`hi fY`Yb`? U`YbXYfg`]b`6UX`?]gg]b[Yb`]gh`XUg
6UX`?]gg]b[Yf`Gca`a`YfZYgh`»XYg`Δ\`f]a`5i [i gh] Yfk UbXY`h
g]W`X]Y`GhUXh`]b`Y]b`di`g]YfYbXYg`NYbhfi a`XYf`A`i`g]_i`bX`?i bgh`
G]Y`_ØbbYb`5i ZØ\fi b[Yb`]cb`fYbca`a`]YfhYb`? Øbh`Yfb`i bX

9bgYa V`Yg`[Yb]Y»Yb`cXYf`X]Y`K Yf_Y`j cb`c_U`Yb`?ØbghYfb
YbhXYW_Yb"8]Y`J YfUbgH`hi b[Yb`Z]bXYb`]b`j YfgW]YXYbYb
@WU]cbg`XYf`GhUXh`ghUhh`ž`XUfi bhYf`X]Y`VYY]bXfi W_YbXY`?i f`U`i`g!
6Ø`bYž`X]Y`ZØf`]\fY`Yfj`c`ffU[YbXY`5_i`gh]_`VY`Ubbh`]gh"

9]bY`k`Y]hYfY`k`jW]h][Y`J YfUbgH`hi b[`]gh`XUg`≠b`hYfb`Uh]cb`U`Yg
6U`Y`hhZY`gh]j`U`ž`XUg`Y`XYg`≠\`f`]a``ž`b`]gh`UhhZ]b`XYh" <]Yf`_ca`a`Yb
hU`Yb]Yf`hY`H`ÄbnYf`Ui`g`XYf`[`UbnYb`K`Y`h`ni`gUa`a`Yb`ž`i`a``]\`f
?ØbbYb`ni`nY][Yb"8`Ug`Y`gh]j`U`j`Yfa`]h`hY`h`b]W]h`bi`f`Y]bY`@YVY
ni`f`XUfghY`YbXYb`?i`bghž`gcbXYfb`ZØfXYf`h`Ui`W`Y]bYb`5i`ghUi`gW
nk`]gW]Yb`?ØbghYfb`i`bX`Di`V`]_i`a`"

8]Y`Gh`ÄX`h]gW]Y`Y`U`Yf]Y`6`UX`?`]gg]b[Yb`ž]b`XYf`g]W]Y`?i`bghk`Yf_Y
j`cb`c`_U`Yb`i`bX`b`Uh]cb`U`Yb`?ØbghYfb`Z]bXYbž]gh`Y]b`_i`h`i`fY`Y`f
GW]Uhn`XYf`GhUXh"8]Y`Y`U`Yf]Y`VY`Y`fVYf[h`fY[Y`a`Ä»][
K`YW]gY`Ui`gghY`i`b[Yb`i`bX`ÄX`h`ni`J`Yfb]ggU[Yb`Y]bž`Ui`Z`XYbYb
a`Ub`≠g]XYf]h]ddg`j`cb`?ØbghYfb`gY`Vgh`Yf`U`hYb`_Ubb"8]Y
a`Uf]h]a`Y`5`ha`cgd`ÄfY`XYf`GhUXh`k`]fX`Xi`fW]X]Y`?i`bghk`Yf_Y`ž`X]Y
c`Zi`dYfgØb`]W]Y`9]bV`]W_Y`]b`XUg`@YVYb`i`bX`X]Y`B`Uhi`f`V]Y`hYbž
k`i`bXYfVUf`Yf[`Äbnh"

9]b`k`Y]hYfYf`VYXYi`hYbXYf`HY]`XYf`_i`h`i`fY`Yb`≠XYbh]h`Äh`j`cb`6`UX
?`]gg]b[Yb`]gh`X]Y`<`]ghc`f]gW]Y`Hf]b`_`U`Y`"8]YgY`k`i`bXYfgW]ØbY
5fW]hY`_hi`f`[Y`Ä`Öf`h`ni`XYb`K`U`fnY]W]Yb`XYf`GhUXh`i`bX`VYfY]W]Yf`h
≠fY`?i`h`i`ffY]gY"8]Y`<`U`Y`]gh`b]W]h`bi`f`Y]b`C`fh`ni`f`9]bb`U`a`Y`XYf
<Y]`ei`Y`Ybž`gcbXYfb`Ui`W`Y]b`VY`]YVhYf`HfYZZdi`b`_h`ZØf`?`cbnYf`hY
i`bX`@Ygi`b[Yb"8]Y`Z`][fU`bY`8`YW_Yb[YghU`hi`b[`i`bX`X]Y
ZUgn]b]YfYbXY`Y`YgW]W]hY`a`UW]Yb`X]Y`Hf]b`_`U`Y`ni`Y]bYa`A`i`gg
ZØf`Y`XYg`?i`h`i`f]b`hYfYggY"

≠XYg`≠\`f`]a`GYdhYa`VYf`k`]fX`6`UX`?`]gg]b[Yb`ni`a`GW]Ui`d`Uhn`XYg
?`]gg]b[Yf`<`YfV`ghY`gž`Y]bYa`VY`]YVhYb`J`c`_gZY`gh"Ä`]h
j`YfgW]YXYbYb`Gh`ÄbXYbž`5`h`fU`_h]cbYb`i`bX`@j`Y!A`i`g]_`]gh`Yg`Y]b
]XYU`Yf`D`Uhn`ž`i`a`X]Y`fY[]cb`U`Y`Y`Ughf`c`b`c`a`]Y`ni`Yb`hXYW_Yb`i`bX
g]W]a`]h`9]b`Y]a`]gW]Yb`ni`h`fYZZYb"8`Ug`Y`gh`V]Y`hY`h`Ui`W`Y]bY
D`UhhZc`fa`ZØf`c`_U`Y`<`UbXk`Yf_Yfž`]\`fY`DfcXi`_hY`j`c`fni`ghY`Yb`i`bX
XUg`_i`h`i`fY`Y`9`fVY`XYf`F`Y[]cb`ni`ZY]Yfb"

J YfUbgH`hi b[A cbUh	6YgcbXYf\Y]hYb
6UX`?]gg]b[Yf Gca a YfZYgh	5i [i gh	A i g]_`i bX`?i bgh`Ui g U`Yf`K Y`h
hYfbUh]cbU`Yg 6U`YhhZYgh]j U`	ǰ b]	HÅbnYf`Ui g`U`Yf K Y`h
?]gg]b[Yf`< YfVgh	GYdhYa VYf	J c`_gZYgh`a]h fY[]cbU`Yb DfcXi _hYb

B]W`hni`j Yf[YggYb`g]bX`X]Y`UVk YW`g`i b[gfY]W`Yb`
H\YUhYfUi ZZØ\ fi b[Ybž`X]Y`XUg`\]ghcf]gW`Y`? i fh\YUhYf`V]YhYh"
CV`_`Ugg]gW`Y`GhØW`Yž`a cXYfbY`8fUa Yb`cXYf`a i g]_U`]gW`Y
8UfV]Yhi b[Yb`i` \]Yf`]gh`ZØf`YXYb` ; YgW`a UW`_`Yhk Ug`XUVY]"`8Ug
5a V]YbhY`XYg`H\YUhYfg`hfÅ[hini f`VYgcbXYfYb`5ha cgd\ÅfY`XYf
5i ZZØ\ fi b[Yb`VY]`i bX`a UW`h`XYb`6Ygi W`ni`Y]bYa
i bj Yf[Ygg`]W`Yb`9f`YVb]g"

GW`]Y»`]W`]gh`6UX`?]gg]b[Yb`Ui W`ZØf`gY]bY`hfUX]h]cbgfY]W`Y`
? UfbYj U`ggU]gcb`VY`_Ubbh`"8Ug; Y]Yfb`a]h`Vi bhYb`i a nØ[Yb
i bX`_cghØa]YfhYb` ; fi ddYb`gd]Y[Y`h`X]Y` : fYi XY`i bX`XYb
; Ya Y]bgW`UZhgg]bb`XYf`GhUXh`k]XYf`"8]Y`GhfU»Yb`ZØ`Yb`g]W`a]h
A i g]_ž`@]W`hYfb`i bX`nU\`fY]W`Yb`ZYgh]W`Yb`5_h]j]hÅhYbž`X]Y
gck c`\`9]b\Y]a]gW`Y`U`g`Ui W`Hci f]ghYb`]b`]fYb`6Ubb`n]Y\Yb"

6UX`?]gg]b[Yb`]gh`U`gc`b]W`h`bi f`Y]b`C fh`XYf`9f\c`i b[ž`gcbXYfb
Y]b`k U\`fYg`_i`hi fY`Yg`NYbhfi a ž`XUg`Y]bY`J]Y`nU\`j`cb
J YfUbgH`hi b[Yb`i bX`GY\Yb`gk ØfX][`_Y]hYb`V]YhYh`"9g]gh`Y]b`C fhž
Ub`XYa`HfUX]h]cb`i bX`A cXYfbY`\Ufa`cb]gW`a]hY]bUbXYf
j YfgW`a Y`nYbž`i bX`gca]h`UXYb`X]Y`_i`hi fY`Yb`<][`\][\`hg`XYf
GhUXh`XUni`Y]bž`g]W`j`c``i bX`[Ub`n`Ui Z`XUg`9f`YVb]g`6UX`?]gg]b[Yb
Y]bni`UggYb"

H]ddg`ZØf`XYb`dYfZY`_hYb`5i ZYbh\U`h`
I bhYf`_ØbZhY`i bX`5_h]j]hÅhYb

6UX`?]gg]b[Ybž`VY`_Ubbh`ZØf`gY]bY`\Y]YbXYb`H\Yfa U`ei Y`Yb`i bX
X]Y`a U`Yf]gW`Y`i a [YVi b[ž`V]YhYh`6Ygi W`Yfb`Y]bY`J]Y`nU\`j`cb
I bhYf`_i bZhga Ø[`]W`_Y]hYb`i bX`gdUbbYbXYb`5_h]j]hÅhYb`"K Ybb`Xi

d`Ubghž`X]YgY`W`Ufa UbhY`?i fghUXh`ni`VYgi`W`Ybž`[]Vh`Yg`Y]b][Y
H]ddgž`X]Y`X]f`Y`ZYbž`XY]bYb`5i ZYbh`U`h`c`dh]a U`ni`[YghU`h`yb`"

I bhYf_ØbZhY`]b`6UX`?]gg]b [Yb

Jcb`i`I`i`f]ØgYb`K`Y`b`Ygg`chY`g`V]g`V]b`ni`[Ya`Øh]W`Yb
DYbg]cbYbž`X]Y`5i`gk`U`U`b`I`bhYf_ØbZhYb`]b`6UX`?]gg]b [Yb`]gh
VYY]bXfi`W`YbX`"<]Yf`g]bX`Y]b][Y`Ya`dZY`Y`b`gk`YfhY`C`dh]cbYb`.

- <chY`GcbbYb`Ø[Y`i`9]b`a`cXYfbYg`K`Y`b`Ygg`chY`ž`XUg
a`]h`Y`fj`c`ffU[YbXYb`GdU!5b[YVchYb`i`bX`Y]bYf
UhYa`VYfUi`VYbXYb`5i`gg]W`h`Ui`ZX]Y`I`a`[YVi`b[`Ui`Zk`UfhYh`"
- 5ff]j`U`<chY`i`Y`U`ZØf`FY]gYbXY`a`]h`_`Y]bYa`i`6i`X[Yhž
V]YhYh`X]YgYg`<chY`Y]bY`nYbhU`Y`@U[Y`i`bX`_`ca`Zc`fhUV`Y
N]a`a`Yf`"
- J`j`U`8]YZYbVUW`i`9]bY`V]g`hcf]gW`Y`J`j`U`ž`X]Y`W`Ufa`UbhY
N]a`a`Yf`i`bX`Y]b`Y]b`UXYbXYg`5a`V]YbhY`V]YhYhž`dYfZY`_`h`ZØf
fca`Ubh]gW`Y`5i`ZYbh`U`h`Y`"
- ?i`f`c`hY`g`i`J]Y`Y`?i`f`c`hY`g`]b`XYf`i`Y[YbX`V]YhYb
gdYn]Y`Y`K`Y`b`Ygg!`i`bX`9bhgdUbbi`b[gdU`Y`hY`ZØf`Y]bY
j`c`_`ca`a`YbY`9f`c`i`b[`"

5_h]j]h`hYb`ZØf`Y`XYb`i`; YgW`a`UW`_

6UX`?]gg]b [Yb`U`h`k`Y]h`a`Y`f`ni`V]YhYb`U`g`bi`f`X]Y
H`Y`fa`U`ei`Y`Y`b`"<]Yf`g]bX`Y]b][Y`XYf`VYghYb`5_h]j]h`hYbž`X]Y`Xi
k`Å`f`YbX`XY]bYg`5i`ZYbh`U`h`g`b]W`h`a`]ggYb`gc`h`Y`gh`"

- H`Y`fa`U`V`UXYb`i`bX`K`Y`b`Ygg`i`8]Y`j`YfgW`]YXYbYb
H`Y`fa`U`V`Å`XYf`k`]Y`XUg`VYfØ`a`hY`?]ggGU`]g`H`Y`fa`Y
`UXYb`ni`a`9bhgdUbbYb`i`bX`FY`UI`Yb`Y]b`"8i`_`Ubbgh`Ui`W`
X]j`YfgY`K`Y`b`YggVY`U`bX`i`b[Yb`Vi`W`Yb`"
- K`UbXYfb`i`bX`F`UXZU`fYb`i`Bi`hnY`X]Y`nU`fY]W`Yb
K`UbXYfk`Y[Y`fi`bX`i`a`6UX`?]gg]b [Yb`"C`V`Xi`Y]bY
Y]bZUW`Y`F`ci`hY`Xi`fW`X`Yb`GhUXhdUf`_`c`XYf`Y]bY
Ubgdfi`W`gj`c`Y`fY`K`UbXYfi`b[]b`XYb`i`a`Y[YbXYb`<Ø[Y`b
k`Å`ghž`X]Y`B`U`h`i`f`k`]fX`X]W`VY[Y]ghYfb`"
- ?i`h`i`fY`Y`J`YfUbghU`hi`b[Yb`i`6Ygi`W`Y`fY[Y`a`Å`][

ghUhhZ]bXYbXY`J YfUbgH`hi b[Yb`k]Y`XUg`6UX`?]gg]b[Yf
Gca a YfZYgh]j U`cXYf`X]Y`6UX`?]gg]b[Yf` : Yghgd]Y`Yž
X]Y`X]Y`_i`hi fY`Y`J]Y`ZU`h`XYf`GhUXh`nY][Yb`"

- GhUXhZØ\fi b[Yb` `GW`Y»Y`X]W`Y]bYf`XYf`j]Y`Yb
GhUXhZØ\fi b[Yb`Ubž`i a`a Y`f`ØVYf`X]Y` ; YgW`]W`hY`i bX
5fW`]hY`_hi f`XYf`GhUXh`ni`YfZU`fYb`"
- ; c`ZYb` `8Yf` ; c`ZWi`V`6UX`?]gg]b[Yb`V]YhYh`Y]bY
hfUi a` \UZhY`5b`U[Y`ZØf` ; c`ZY[Y]ghYfh`a`]h`Y]bYa
UhYa` VYfUi`VYbXYb`6`]W`_Ui`Z`X]Y`@UbXgW`UZh`"

9a dZc` `YbY`F YghUi fUbhg`i bX`7UZĀg

B UW`Y]bYa` `Ub[Yb`HU[`j c`Yf`5_h]j]h`hYb`]gh`Yg`k]W`h][ž`[i`h`ni
YggYb` `6UX`?]gg]b[Yb`V]YhYh`Y]bY`J]Y`nU` `Ub` [Ughfcbca`]gW`Yb
9]bf]W`hi b[Yb`ž`X]Y`hfUX]h]cbY`Y`ZfĀb_]gW`Y`?ØW`Y`i bX
]bhYfbUh]cbU`Y`GdYn]U`]h`hYb`UbV]YhYb` "<]Yf`g]bX`Y]b][Y`c`_U`Y
: Uj`cf]hYb`.

- F YghUi fUbh`J =7HCF =5` `6]YhYh`Y]bY`Ui`g[YnY]W`bYhY
5i`gk`U` `Ub`fY[]cbU`Yb`i bX`gU]gcbU`Yb` ; Yf]W`hYb`]b
gh]j`c`Ya`5a`V]YbhY`"
- 7UZĀ`A`c`_U` `9]b`VY`]YVhYf`C`fh`ZØf`B`UW`a`]hhU[g`_UZZY
i`bX`?i`W`Ybž`]XYU`ZØf`Y]bY`_Y]bY`DUi`gY`k`Ā`fYbX`XY]bYf
9f`_i`bXi`b[ghci`f`"
- ?`i`f`U`i`g`F`YghUi`fUbh` `b`Y]bYa` `]ghcf]gW`Yb` ; YVĀi`XY
[Y`Y[Ybž`V]YhYh`Yg`Yi`ei`]g]hY`GdY]gYb`i`bX`Y]bY`gW`ØbY
HYffUggY`a`]h`6`]W`_Ui`Z`X]Y`?i`fd`fca`YbUXY`"

DfU_h]gW`Y`H]ddg`ZØf`XY]bYb`5i`ZYbh`U`h

I`a`XY]bYb`5i`ZYbh`U`h`]b`6UX`?]gg]b[Yb`gc`Ub[Yb`Y`a`k`]Y
a`Ø[`]W`ni` [YghU`hYbž`\]Yf`Y]b][Y`d`fU_h]gW`Y`H]ddg`.

- ²`ZZYb`h`]W`Y`J`Yf`_Y`f`ga`]hhY` `8]Y`GhUXh]gh`[i`h
YffY]W`VUf`a`]h`ØZZYb`h`]W`Yb`J`Yf`_Y`f`ga`]hhY`b`" , VYf`Y[Yž`c`V
Xi`ZØf`XY]bY`5i`gZØ[Y`X]Y`6i`g`]b]Yb`bi`hnYb`a` ØW`hYgh`"
- B`UW` \`U`h][`_Y]h` `J]Y`Y`<`chY`g`i`bX`F`YghUi`fUbhg`gYhnYb
Ui`Z`i`a`k`Y`h`ZfYi`bX`]W`Y`DfU_h]_Yb`"5W`hY`Ui`Z`b`UW` \`U`h][`Y`

5b[YVchY"

- GhUXhd`ÀbY`i bX`=bZcfa Uh]cbYb` `6Ygi WXY`XUg
Hci f]ga i gnYbhfi a ži a `? UfhYb`i bX`6fcgWØfYb`ni
`]ghcf]gWXYb`GhÀhhYb`i bX`J YfUbgU`hi b[Yb`ni `Yf\ U`hYb"
- F Y]gYnY]h` `8]Y`VYghY`NY]h`ZØf`Y]bYb`6Ygi W`]gh]a
: fØ\`]b[`cXYf`<YfVghž`k Ybb`XUg`K YhhYf`a]`X`]ghi bX`X]Y
BUhi f`]b`j c`Yf`6`ØhY`ghY`h"

: Un]h

9[U`žcV`Xi `Y]bYb`fca Ubh]gWXYb`?i fni f`Ui V`d`Ubghž`Y]bY
YbhgdUbbYbXY`K Y`bYggfY]gY`cXYf`Y]b`5VYbhYi Yf`]b`XYf`BUhi f
gi W`ghž`6UX`?]gg]b[Yb`\Uh`ZØf`YXYb`Yhk Ug`ni `V]YhYb`"A]h`Y]bYf
J]Y`nU\`j cb`l bhYf_ØbZhYbž`5_hj]hÀhhYb`i bX`_i`]bUf]gWXYb
9f`YVb]ggYb`k]fgh`Xi `VYgh]a a h`Y]bY`i bj Yf[Ygg`]WXY`NY]h`\UVYb"

8YhU]`g

6Ygi WXYb`G]Y`i bg`Ui Z.`Y]bY!fY]gY"XY