

6UX' ? fYi nbUW\ . '9bhXYW_Y'7\Ufa Yž K Y``bYgg'i bX'; Ybi gg'ja 'BU\YhU`

9bhXYW_Yb'G]Y'6UX' ? fYi nbUW\ . j cb'a U`Yf]gW\Yf'5`hghUXh
ØVYf'BUhi fYf`YVb]ggY'ja 'BU\YhU`V]g`\]b'ni 'K Y``bYgg'i bX
_i `]bUf]gW\Yb'<][\`][\hg' `Y]b'j]Y`ZÀ`h][Yg'9f`YVb]g'k UfhYh
Ui ZG]Y`

K]``_ca a Yb`]b'6UX' ? fYi nbUW\ žY]bYf'j YfghYW_hYb'DYf`Y`]b
F \Y]b`UbX!DZU`n`8]YgY`W\Ufa UbhY' ? i fghUXh`]Y[h'a U`Yf]gW\]ja
BU\YhU`i bX`V]YhYh`Y]bY' [Y'i b[YbY`A]gW\i b[`Ui g`\]ghcf]gW\Yf
5fW\]hY_hi fž`VYY]bXfi W_YbXYb'BUhi f_i `]ggYb'i bX`Y]bYf
YbhgdUbbhYb'K Y``bYgg_i `hi fž`X]Y`ni a `JYfk Y]Yb`Y]b`AXh`C V`Xi
bi b`Y]b`VY[Y]ghYfhYf'; YgW\]W\hgZUb`V]ghž`Y]b'BUhi f`]YV\UVYf`cXYf
Y]bZUW`bi f`X]Y`GY`Y`VUi a Y`b`UggYb'a ØW`hYgh' `6UX' ? fYi nbUW\
\Uh`ZØf`YXYb`Yhk Ug`ni `V]YhYb`" ð`X]YgYa `5fh`_Y`bY\ a Yb'k]f`X]W\
a]h`Ui ZY]bY`9bhXYW_i b[ghci f`Xi fW`X]Y`W\Ufa UbhY`5`hghUXhž`X]Y
VYY]bXfi W_YbXYb'BUhi f`UbXgW\UZhYb'i bX`X]Y`nU`\fY]W\Yb
_i `]bUf]gW\Yb'gck]Y`_i `hi fY`Yb'<Ø\Ydi b_hY`XYf`F Y []cb`"@Ugg
X]W\]bgd]f]YfYb'i bX`VY[]bbY`XY]bY`F Y]gY`Xi fW`6UX' ? fYi nbUW\`

9bhXYW_Y`X]Y`a U`Yf]gW\Y`5`hghUXh`j cb'6UX ? fYi nbUW\

6UX' ? fYi nbUW\ `]gh`Y]bY`GhUXh`j c`Yf`7\Ufa Y`i bX'; YgW\]W\hYž`X]Y
Ua `i ZYf`XYg': `i ggYg'BU\Y`Y]Y[h`8]Y`a U`Yf]gW\Y`5`hghUXh`]gh`Y]b
k U\`fYg`ž k Yž`XUg`Yg`ni `Yf`_i bXYb' []h`<]Yf`hfYZYb`\]ghcf]gW\Y
5fW\]hY_hi f`i bX`YbhgdUbbhY`5ha`cgd\ÅfY`Ui ZY]bUbXYfž`k Ug`XYb
6Ygi W\`ni `Y]bYa `i bj Yf[Ygg`]W\Yb`9f`YVb]g'a UW`h`GW`YbXYfb
G]Y`Xi fW`X]Y`]Xm`]gW\Yb'; UggYb'i bX`[Yb]Y»Yb`G]Y`X]Y`j]Y`Yb
GY\Yb`gk ØfX][_Y]hYb'i bX`j YfghYW_hYb'K]b_Y`

9]bY`XYf`VY_UbbhYghYb`5hfU_h]cbYb`]b`XYf`5`hghUXh`]gh`X]Y`5`hY
BU\YVfØW_Y"8]YgY`VYY]bXfi`W_YbXY`GhY]bVfØW_Y`Ui`g`XYa`%-`
`X\`f\`i`bXYfh`]gh`b]W`h`b`i`f`Y]b`UfW`]hY`_hcb]gW`Yg`A`Y]ghYfk`Yf`_ž
gcbXYfb`V]YhYh`Ui`W`Y]bYb`UhYa`VYfUi`VYbXYb`6`]W`_`Ui`Z`X]Y
i`a`Y]Y[`YbXY`@UbXgW`UZh"8Ug`;`Yf`À`i`gW`X`Yg`Z]Y»`YbXYb`K`UggYfg
XYf`BU\Y`]a`<]bhYf[`fi`bX`gcf[`h`ZØf`Y]bY`YbhgdUbbYbXY`?i`]ggY"

8Ug`GW`fcYXYf`<`Ui`gž`Y]b`\\]ghcf]gW`Yg`;`YV`À`i`XY`Ui`g`XYa
gd`À`hYb`%`,`X\`f\`i`bXYfhž`]gh`Y]b`k`Y]hYfYg`<][`\\][`h" <]Yf`_ØbbYb
6Ygi`W`Yf`X]Y`VYY]bXfi`W_YbXYb`:`UggUXYb`i`bX`X]Y`_i`bghj`c`
[`YghU`hYhYb`≠bYb`f`À`i`a`Y`VYk`i`bXYfb"8Ug`<`Ui`g`VY\`YfVYf[`h`Ui`W`
Y]b`_`Y]bYg`A`i`gYi`a`ž`XUg`X]Y`;`YgW`]W`hY`XYf`GhUXh`i`bX`XYf
F`Y[`]cb`VY`Yi`W`hYh"

9]b`UVgc`i`hYg`A`i`gg`k`À`fYbX`≠fYg`5i`ZYbh`U`hg`]gh`Y]b`6Ygi`W`XYf`
GU`]bY`6UX`?`fYi`nbUW`"8]YgY`9]b]W`hi`b[`]gh`b]W`h`b`i`f`
UfW`]hY`_hcb]gW`VYa`Yf`_Ybgk`Yf`hž`gcbXYfb`Ui`W`Y]b`Gma`Vc`ZØf
X]Y`X]Y]YbXYb`9][`YbgW`UZhYb`XYf`Xcfh][`Yb`GU`nk`UggYfei`Y`Yb"6Y]
Y]bYa`GdUn]Yf[`Ub[`]Xi`fW`X]Y`GU`]bY`UVYb`G]Y`X]Y`A`Ø[`]W`_Y]hž
X]Y`gdYn]Y`Yb`Gc`Y!`≠\`U`Uh]cbYb`ni`[`Yb]Y»`Yb`cXYf`Y]bZUW`X]Y
k`Ufa`Yž`gU`n`U`h][`Y`@`Zh`ni`Uha`Yb`ž`X]Y`ZØf`?`ØfdYf`i`bX`;`Y]gh
À`i`»`Yfgh`k`c`h`i`YbX`]gh"

8]Y`A`Uf`_hd`Uhn!5ha`cgd`ÀfY

9]b`k`Y]hYfYg`<][`\\][`h`XYf`5`hghUXh`]gh`XYf`A`Uf`_hd`Uhnž`XYf`]cb
\]ghcf]gW`Yb`:`UW`k`Yf`_`À`i`gYfb`i`a`[`VYb`b]gh" <]Yf`Z]bXYb`G]Y`b]W`h
b`i`f`Zf]gW`Y`DfcXi`_hY`i`bX`fY[`]cbU`Y`?`Øgh]W`_Y]hYbž`gcbXYfb`Ui`W`
XYggYb`di`g]YfYbXYg`A`Uf`_h[`YgW`Y`Yb"Nk`]gW`Yb`XYb`Gh`AbXYb
Z]bXYh`c`Zh`Y]b`fY[`Yf`5i`ghUi`gW`ghUhhž`i`bX`X]Y`9]b`Y]a`]gW`Yb
X]g`_i`h]YfYb`ØVYf`X]Y`bYi`YghYb`BYi`][`_Y]hYb`XYg`HU[`Yg"

: UW`k`Yf`_UfW`]hY`_hi`f`Yf`YVYb

8]Y`5`hghUXh]cb`6UX`?`fYi`nbUW`]gh`VYfØ`a`h`ZØf`]fY
VYY]bXfi`W_YbXY`:`UW`k`Yf`_UfW`]hY`_hi`f`"GW`YbXYfb`G]Y`Xi`fW`
X]Y`Yb[`Yb`;`UggYb`i`bX`VYk`i`bXYfb`G]Y`X]Y`Vi`bhYb
: UW`k`Yf`_`À`i`gYfž`X]Y`;`YgW`]W`hYb`Ui`g``Ab[`ghj`Yf[`Ub[`YbYb

NY]hYb`YfnÀ\`Yb" `>XYg`<Ui`g`\UhigY]bYb`Y][`YbYb`7\UfU`hYf`i`bX`hfÀ[`h`ni`f`a`U`Yf]gWXYb`?`i` `]ggY`XYf`GhUXh`VY]"

?`i` `hi` fY` `Y` `J` YfUbghU`hi` b[` Yb` `i` bX` `:` YghY

8`Ug`[`Ubny` `>\`f`ØVYf`Z]bXYb` `]b` `XYf` `5` `hghUXh`nU` `fY]WXY` ` _i` `hi` fY` `Y` `J` YfUbghU`hi` b[` Yb` `ghUhh` `J` cb` `hfUX]h]cbY` `Yb` `:` YghYb` `V]g` ` \]b` `ni` `?`i` bghUi` gghY` `i` b[` Yb` ž`X]Y` `5` `hghUXh`k` `]fX` `YVYbX][` ` `6YgcbXYfg` VY` `]YVh`g]bX` `X]Y` ` `À`f` `]WXYb` `C` `Xh]a` `Yf!` `:` Ygh]j` U`gž`X]Y` ` \]ghcf]gWXY` 5i` hcg`i` bX` `A` chc`ff`ÀXYf`df`ÀgYbh]YfYb`i` bX` `6Ygi` WXYf` `Ui` `g`XYf` [`Ubnyb` `FY[` `]cb` `Ubn]Y` `Yb`"

J`YfUbghU`hi` b[	8`Uhi` a	6YgcbXYf` \Y]hYb
GhUXhZYgh	GYdhYa` VYf	@j`Y!A`i`g]_ž` `c`_U`Y`GdY]gYb
K`Y]bZYgh	5i` [`i` gh	F`Y[` `]cbU`Y` `K`Y]bY`i` bX` `DfcV]Yfgh`ÀbXY
7` \f]gh_]bX` `a` Uf`_h	8`YnYa` VYf	`;` Ya` Øh]WXY`Gh]a` a`i` b[` ž`@]W`hYf[` `Ubn

I` bX` `j` Yf[` YggYb` `G]Y` `b]W`hž`X]Y` `nU` `fY]WXYb` ` _Y]bYb` `6ci` h]ei` Yb` `i` bX` 7`UZ`Àg`ni` `VYgi` WXYb` ` `9]b` \Y]a` `]gWXY`i` bX` `6Ygi` WXYf` `[` Yb]Y` »Yb` `cZh` Y]bY` `HUggY` `?` UZZY` `cXYf` `Y]b` `GhØW` `?`i` WXYb`ž`k` `À`fYbX` `g]Y` `XUg` HfY]VYb` `XYf` `GhUXh`VYc`VUW`hYb`" `8]Y` `6`ÀW`_YfY]Yb` `i` bX` `7`UZ`Àg` V]YhYb` ` _Øgh]WXY` ` \Ui` g[` Ya` UW`hY` `GdYn]U` `]h`ÀhYb`ž`X]Y` `a` Ub` `g]WXY` `b]WXY` hYb]` Y` \Yb` ` `UggYb` `gc` ` `hY`"

6UX` `?`fYi` nbUW` `g` `5` `hghUXh`]gh`a` Y` \f`U`g` `bi` `f`Y]b` `C`fh` ` `g]Y` `]ghY]b` 9f`YVb]g` ` `<]Yf` `j` YfY]bYb` `g]WXY` `;` YgW` `]W`hghf`ÀW`h][` ` _Y]h` `a` `]h` `YV` \UZhYa` GhUXh`YVYb`" `J` YfVf]b[` Yb` `G]Y` `NY]h` `a` `]h`Yf`_i` bXYb`ž`XYa` `;` Yb]Y` »Yb` i` bX` `XYa` ` `9b`hgdUbbYb`ž`i` bX` `gW` UZZYb` `G]Y` `9f]bbYfi` b[` Yb`ž`X]Y` `Y]b` @YVYb` ` `Ub[` ` \U`hYb` `k` YfXYb` ` `I` a` ` `a` Y` \f`ØVYf` `X]Y` `GhUXh`ni` `YfZU` \fYb`ž` _ØbbYb` `G]Y` `X]Y` `cZZ]n]Y` ` `Y` `K` YVg]hY` `j` cb` `6UX` `?`fYi` nbUW` `VYgi` WXYb` ` `VUX!`_fYi` nbUW` "XY`"

B`Uhi` fYf` `YVb]ggY` `]a` ` `B`U` \Y`hU` ` `i` bX` `I` a` [` YV`i` b[

6UX' ?fYi nbUW žY]b[YVYhYh]a` a U`Yf]gWYb`BU\YhU`žV]YhYh`Y]bY
: Ø`Y`j cb`BUhi fYf`YVb]ggYbž`X]Y`YXYb`BUhi f`]YV\UVYf`VY[Y]ghYfb
k YfXYb`"8]Y`fY]nj c`Y`@UbXgWUZhž[YdfÄ[hj cb`K`Y]bVYf[Ybž
gUbZhYb`<Ø[Y`b`i bX`XYa` :`i gg`BU\Yž`ÄXh`ni`Y]bYf`J]Y`nU\`j cb
5_hj] hÄhYb`]b`XYf`BUhi f`Y]b`"CV`ni` :`i » ž`a`]h`XYa` :`U\ffUX`cXYf
VY]`Y]bYa` YbhgdUbbhYb`D]W_b]W_` \]Yf`[]Vh`Yg`ZØf`YXYb`Yhk`Ug"

8]Y`FY[]cb`fi bX`i a` 6UX' ?fYi nbUW`]gh`VY`_Ubbh`ZØf`]\fY
UVk`YW`g`i b[gfY]W`Y` :`cfU`i bX` :`Ui`bU`"G]Y`]gh`HY]`"XYg`
B Uhi fdUf_g`BU\Yž`XYf`a`]h`gY]bYb`nU\`fY]W`Yb`K`UbXYf!`i bX
FUXk`Y[Yb`Y]b`DUfUX]Yg`ZØf`C`i hXccf!9bh`i`g]UghYb`]gh`"6YgcbXYfg
Ya`dZY\`Ybgk`Yfh`g]bX.

- K`UbXYfb.`9g`[]Vh`ØVYf`" \$\$`?)`ca`YhYf`K`UbXYfk`Y[Y`]b
XYf`l`a` [YVi`b[ž`XUfi`bhYf`Ui`W`XYf`BU\Y!K`Y]b!
K`UbXYfk`Y[ž`XYf`Xi`fW`a`U`Yf]gW`Y`K`Y]bcfhY`i`bX
]Xm`]gW`Y`@UbXgWUZhYb`ZØ\`fh"
- FUXZU\`fYb.`8]Y`BU\Y!FUXfci`hY`V]YhYh`Y]bY`ZUW`Y`i`bX
fi` \][Y`GhfYW`_Y`b`h`Ub[`XYg` :`i`ggYgž`XYU`ZØf` :`Ua`]`Yb
i`bX` ;`Y`Y[Yb`Y]hgfUX`Yf"
- Jc[Y`VYcVUW`hi`b[.`8]Y`l`a` [YVi`b[`VY\`YfVYf[h`X]j`YfgY
Jc[Y`UfhYbž`X]Y`BUhi`fVYcVUW`hYf`]b`XYb`6Ubb`n]Y\`Yb`
6YgcbXYfg`]a`BUhi`fgW`i`hn[YV]Yh`F`Y]bUi`Yb`g]bX`j`]Y`Y
5fhYb`Ubni`hfYZZ`b"

9]b`k`Y]hYfYg`<][\`][\`h`g]bX`X]Y`Y`Yff`]W`Yb`DZU\`VUi`hYb`]a
l`a`UbXž`X]Y`b]W`h`bi`f`Y]bY`ZUgn]b]YfYbXY`UfW`Äc`c[]gW`Y`GhÄhY
g]bXž`gcbXYfb`Ui`W`]b`Y]bYf`VYY]bXfi`W`_YbXYb`BUhi`f`UbXgWUZh
`]Y[Yb`"8Yf`GU`]bYb`hU`!K`Y[`ZØ\`fh`ni`a`GU`]bYb`hU`ž`k`c`G]Y`X]Y
BUhi`f`gck`]Y`X]Y` ;`YgW`]W`hY`XYf`GU`n[Yk`]bbi`b[`Yf`YVYb`_ÖbbYb`
8]Y`GU`]bYb`j`cb`6UX' ?fYi nbUW`g]bX`ni`XYa`Y]b`Y]bn][Ufh][Yf`C`fh
ZØf`YbhgdUbbhY`GdUn]Yf[Äb[Y"

K`Ybb`G]Y`"YVYf`X]Y`5i`gg]W`h`j`cb`cVYb`[Yb]Y»Yb`a`ÖW`hYbž`c`b`h
g]W`Y]b`5i`Zgh]Y[`ni`f`F`Y]bghY][!5i`gg]W`h`"J`cb`Xcfh`UVYb`G]Y
Y]bYb`UhYa`VYfUi`VYbXYb`6`]W`_Ui`Z`XUg`i`a`]Y[YbXY`BU\YhU`i`bX
X]Y`K`Y]bVYf[Yž`X]Y`g]W`k`]Y`Y]b`[fØbYg`6UbX`Xi`fW`X]Y
@UbXgWUZh`gW`Äb[Y`b`"8Yf`5i`Zgh]Y[`]gh`nk`Uf`ghY]ž`UVYf`X]Y

6Y`c`\\bi b[`]b': cfa `XYg'5i gV`]W_g]gh`YXYb`GW`f]hh`k Yfh`

8]Y`BU`Y`gY`Vgh`V]YhYh`nU`\\fY]W`Y`A`O[`]W`_Y]hYb`Z0f`K`UggYfgdc`fh`
CV`?`Ubi`ZU`fYb`ž`6`c`c`hgZU`fYb`c`XYf`Y]bZUW`bi`f`Y]b
YfZf]gW`YbXYg`6UX`Ub`\\Y]»Yb`HU[Ybž`XYf`:`i`gg]gh`Y]b`VY`YVhYg
N]Y`""6YgcbXYfg`Ya`dZY`\\Yb`gk`Yfh`g]bX`[YZ0`fhY`?`Ubi`hci`fYb`ž`X]Y
a`UbW`a`U`Ui`W`D]W_b]W_a`O[`]W`_Y]hYb`Ua`i`ZYf`V]YhYb`"

<]Yf`Y]b][Y`k`Y]hYfY`5_hj]]h`h`Yb`ž`X]Y`G]Y`]b`i`bX`i`a`6UX`?`fYi`nbUW`
i`bhYfbY`\\a`Yb`_0bbYb.

5_hj]]h`h`	6YgW`fY]Vi`b[	GhUbXc`fhY
K`UbXYfi`b[Yb	; YZ0`fhY`Hci`fYb Xi`fW`a`U`Yf]gW`Y @UbXgW`UZhYb`a`]h j`YfgW`]YXYbYb`GW`k]Yf][`_Y]hg[fUXYb`"	B`U`Y`!`K`Y]b! K`UbXYfk`Y[ž GW`i`i`b[gnYbhfi`a B`U`Y`
: U`ffUX`hci`fYb	@Y]`ZU`ff`AXYf Yf`\\`h`]W`ž`F`ci`hYb Yb`h`Ub[`XYf`B`U`Y i`bX`Xi`fW` K`Y]bVYf[Y`"	6UX`?`fYi`nbUW`ž F`UX`ghU]c`bYb
J`c[Y`VY`cVUW`hi`b[	: 0`fi`b[Yb`i`bX H]ddg`ni`XYb`VYghYb 6YcVUW`hi`b[gc`fhYb`"	F`\\Y]bUi`Ybž B`Uhi`fgW`i`hn[YV]YhY

8]Y`F`Y[]cb`V]YhYh`Ui`W`j`YfgW`]YXYbY`A`O[`]W`_Y]hYb`Z0f`
B`Uhi`fgW`i`hndfc`Y`_hYž`VY]`XYbYb`G]Y`a`]h`Y`ZYb`_0bbYb`ž`X]Y
k`Yfhj`c`Y`i`a`[YVi`b[`ni`Yf`\\U`hYb`""8]Yg]gh`b]W`h`bi`f`Y]bY
[fc»Ufh][Y`; Y`Y[Yb`\\Y]hž`Yhk`Ug`Z0f`X]Y`i`a`k`Y`h`ni`hi`bž`gcbXYfb
Ui`W`X]Y`7`\\UbW`ž; `Y]W[Yg]bbhY`ni`hfY`ZYb`i`bX`a`Y`f`0VYf`X]Y
`c`_U`Y`; `cfU`i`bX`; Ui`bU`ni`Y`f`bYb`"

; Yb]Y»Yb`G]Y`X]Y`B`Uhi`f`fi`bX`i`a`6UX`?`fYi`nbUW`i`cV`VY]a
9bhgdUbbYb`]b`Y]bYa`XYf`j`]Y`Yb`DUf_gž`VY]a`Gdcfhc`XYf`VY]a
9f_i`bXYb`XYf`a`U`Yf]gW`Yb`@UbXgW`UZhYb`""8]Y`J`YfV]bXi`b[`j`cb
?`i`hi`fž; YgW`]W`hY`i`bX`B`Uhi`f`a`UW`h`X]YgY`F`Y[]cb`ni`Y]bYa
YW`hYb`GW`Uhn`Z0f`U`Y`ž`X]Y`X]Y`F`i`\\Y`i`bX`GW`0b`\\Y]h`XYf`B`Uhi`f`

gWÅhnYb" J Yf[YggYb'G]Y'b]WÅhž Æ fY' ? Ua YfU'a]hni Vf]b[Ybž'i a
X]Y'VYY]bXfi W_YbXYb'5i gV'W_Y'i bX'X]Y'j]Y'ZÅ'h][Y'@UbXgWÅUZh
ZYghni \U'hYb°

< Y]`ei Y`Yb`i bX`K Y`bYggUb[YVchY`ZØf
^XYb`6YXUfZ

6UX' ? fYi nbUWÅ`]gh'b]WÅh'bi f'ZØf'gY]bY'a U`Yf]gWÅY'5`hghUXh'i bX'X]Y
i a [YVYbXY`B Uhi f`VY`_Ubbhž'gcbXYfb`Ui WÅ`ZØf'gY]bY`< Y]`ei Y`Yb`
i bX`j]Y`gY]h][Yb`K Y`bYggUb[YVchY`"8]Y`GhUXh`\Uh`Y]bY`Ub[Y
HfUX]h]cb`U`g`?i fcfhž`X]Y`V]g`]bg`%- " ð\`f\`i bXYfh`ni fØW`fY]WÅhž`U`g
X]Y`\Y]`YbXY`K]f`_i b[`XYg`A]bYfU`k UggYfg`YbhXYW`h`k i fXY`"<Yi hY
_Ubb`a Ub`]b`6UX' ? fYi nbUWÅ`Y]bY`J]Y`nU`\`Ub`6Y`UbX`i b[Yb`i bX
5bk YbXi b[Yb`[Yb]Y» Ybž`X]Y`? ØfdYf`i bX` ; Y]gh`[`Y]WÅYfa U» Yb
YbhgdUbbYb`i bX`fYj]hU`]g]YfYb"

8]Y`VYfØ\`a hYghYb`<Y]`ei Y`Yb`]b`6UX' ? fYi nbUWÅ`g]bX`X]Y`
H\Yfa U`ei Y`Ybž`X]Y`]b`XYb`bU\Y[Y`Y[YbYb`< Ø[Y`b
Ybhgd]b[Yb`"8 Ug`A]bYfU`k UggYf`\Uh`Y]bYb`\c\Yb` ; Y\U`h`Ub
A]bYfU`Y]b`i bX`Gdi fYbY`Ya YbhYbž`X]Y`ZØf`]\fY
[Ygi bX\Y]hgZØfXYfbXYb`9][YbgWÅUZhYb`VY`_Ubbh`g]bX`"6YgcbXYfg
\Yfj cfni \YVYb`g]bX.

- 8]Y`F chYb`E i Y`Yb`. `G]Y`g]bX`fY]WÅ`Ub`9]gYb`i bX`æX`i bX
k YfXYb`cZij cb`XYb`6Ygi WÅYfb`ni f`@]bXYfi b[`j cb
5hYa k Y[gYf`fUb`_i b[Yb`i bX`ni f`GhÅ`f`_i b[`XYg
`a a i bgmghYa g`[Ybi hnh"
- 8]Y`Gh`"æ\Ubb]g! E i Y`Y. `8]YgY`E i Y`Y`]gh]XYU`ni f
6Y\UbX`i b[`j cb`F\Yi a U`i bX` ; Y`Yb`_VYgWÅk YfXYb`i bX
V]YhYhni XYa `Y]bY`\Yfj cffU[YbXY`<Ui hdZY[Y"
- 8]Y`<Y`] [Yb`E i Y`Y. : Øf`]\fY`k c`\`hi YbXYb
9][YbgWÅUZhYb`VY`]GhcZk YWÅgY`Yf`fUb`_i b[Yb`[YgWÅÅhnhž
]gh`g]Y`Y]b`VY`]YVhYf`5b`Ui Zdi b`_h`ZØf`[Ygi bX\Y]hgVYk i gghY
Hci f]ghYb"

8]Y`K Y`bYgg`UbXgWÅUZh]b`6UX' ? fYi nbUWÅ`]gh`gc`j]Y`ZÅ`h][`k]Y`X]Y
6YXØfZb]ggY`XYf` ; ÅghY`"C V`Yb`hgdUbbYbXY`A UggU[Ybž
fYj]hU`]g]YfYbXY`6ÅXYf`cXYf`i a ZUggYbXY`K Y`bYggdUi gWÅU`Yb`

Z]bXYh`YXYf`XUg`DUggYbXY"BYVYb`XYb`_`Ugg]gWYb
 5bk YbXi b[Yb`V]YhYb`j]Y`Y`9]bf]W`hi b[Yb`Ui W`a cXYfbY
 H\YfUd]Yb`i bX`6Y\UbX`i b[Yb`Ub"9]b][Y`VY`YVhY`C dh]cbYb`g]bX.

- : Ub[c!H\YfUd]Y. `9]bY`DUW_i b[`Ui g`\Y`YbXYa
 GW`Ua a žX]Y`XYf`9bhgdUbbi b[`i bX`GW`a Yfn`]bXYfi b[
 X]Ybh"
- ? `Ugg]gWY`A UggU[Yb. : ÕfXYfb`X]Y`8i fW`V`i hi b[`i bX
 `ÕgYb`J YfgdUbbi b[Ybž]XYU`bUW`Y]bYa `Ub[Yb`HU[`]b
 XYf`BUhi f"
- K Y`bYggV`AXYf. `8]Y`?ca V]bUh]cb`Ui g`A]bYfU`k UggYf
 i bX`Åh\Yf]gWYb`2 `Yb`gW`UZh`Y]bY`YbhgdUbbYbXY
 5ha cgd\`ÅfY"

9]b`<][\`][\h`ZØf`K Y`bYgg`]YV\UVYf`]b`6UX`?fYi nbUW`_]gh`XUg`
 ?i fa]hhY`\Ui g"9g`V]YhYhY]bY`VfY]hY`DU`YhhY`Ub`5bk YbXi b[Ybž
 X]Y`Ui ZX]Y`6YXØfZb]ggY`XYf`; ÅghY`UV[Ygh]a a h`g]bX" <]Yf`_ÕbbYb
 G]Y`X]Y`k c`\hi YbXY`K]f_i b[`XYf`<Y]`ei Y`Yb`]b`Y]bYa `Y`Y[UbhYb
 5a V]YbHY`[Yb]Y»Yb"9]b`hmd]gWYf`HU[`]a `?i fa]hhY`\Ui g`_ÕbbHY
 k]Y`Zc`[hUi ggY\Yb.

5bk YbXi b[	8Ui Yf	DfY]g`fWU"Ł
6UXYUbK YbXi b[`]b XYf`H\Yfa U`gc`Y	' \$`A]b"	&\$`
? `Ugg]gWY FØW_Yba UggU[Y	) \$`A]b") \$`
: Ub[c!DUW_i b[	( \$`A]b"	')`
; Yg]W`hgVY\UbX`i b[	* \$`A]b"	* \$`

8]Y`?ca V]bUh]cb`Ui g`<Y]`k UggYfž`dfcZYgg]cbY`Yb`6Y\UbX`i b[Yb
 i bX`XYf`YbhgdUbbhYb`5ha cgd\`ÅfY`XYg`?i fcfhYg`a UW`h`6UX
 ?fYi nbUW`ni `Y]bYa`]XYU`Yb`N]Y`ZØf`9f\c`i b[ggi W`YbXY"BYVYb
 XYb`K Y`bYggUb[YVchYb`\UVYb`j]Y`Y`<chY`g`i bX`DYbg]cbYb
 gdYn]Y`Y`DUW_U[Yg`[YgW`bØfhž`X]Y` , VYfbUW`hi b[Ybž[Ygi bXYg
 9ggYb`i bX`K Y`bYggUbK YbXi b[Yb`VY]b`U`hYb"8Ua]h`_ÕbbYb`G]Y
 Y]bYb`Fi bXi a !9f\c`i b[gi f`Ui V`[Yb]Y»Yb"

9]b`k Y]hYfYf`5gdY`_hž`XYf`6UX`?fYi nbUW`ni `Y]bYa `VYgcbXYfYb

K Y`bYgg!C fha UW hz]gh'X]Y'A O[`]W_X]h'`Afnh`]W_X
5bk YbXi b[Yb`]b`5bgdfi W`ni`bY\`a Yb``J YfgW_X]YXYbY`?`]b`_Yb
i bX`; Ygi bX\Y]hgnYbhFYb`V]YhYb`?i fYb`Ubz`X]Y`i bhYf`Afnh`]W_XYf
5i Zg]W_XhXi fW_X [YZ\`fh`k YfXYb`i bX`Ui Z]bX]j]Xi Y`Y`6YX\`fZb]ggY
Y]b[Y\Yb``8]YgY`?i fYb`_ca`V]b]YfYb`a`YX]n]b]gW_XY`6Y\`UbX`i b[Yb
a`h`XYb`\Y]`YbXYb`K UggYfUbK YbXi b[Yb`i bX`ghY`Yb`g]W_XYfz`XUgg
G]Y`ZYfbUV`XYg`5`hU[g`j`c`gh`AbX][`fY[YbYf]YfYb`_ObbYb`"

5V[YgY\Yb`j`cb`XYb`[Ygi bX\Y]hgZ\`fXYfbXYb`5gdY`_hYb`V]YhYh`6UX
?fYi nbUW_X`Ui W_X`nU\`fY]W_XY` : fY]V`A`X`Y`f`i`b`X`
GUi bU`UbXgW_X`UZhYb`z`X]Y`]XYU`Z\`f`gh]`Yb`; Ybi gg`i`b`X`
9bhgdUbbi b[`bUW_X`Y]bYa`_U`_h]j`Yb`HU[`]b`XYf`BUhi`f`c`XYf`VY]a
9f`_i`b`XYb`XYf`GhUXh`g]b`X``8]Y`?`ca`V]b`UH]cb`Ui`g`K`UggYfz`BUhi`f`
i`b`X`XYf`j`YfgW_X`UZyYb`l`a`[`YVi`b[`hf`A[`h`ni`f`c`dh]a`U`Yb`9f`\`c`i`b[
VY]"

g[YgUa`h`V]YhYh`6UX`?fYi nbUW_X`Y]bY`dYfZY`_hY`6U`UbW_X`Ui`g`
; Ygi bX\Y]h`z`K`Y`b`Y`gg`i`b`X`9f`\`c`i`b[``8]Y`GhUXh`n]Y`\`h`b]W_X`h
bi`f`?i`f[`A`ghY`i`b`X`; Ygi bX\Y]hgVYk`i`gghY`Ubz`gcbXYfb`Ui`W_X`U`Y`z
X]Y`Y]bZUW_X`a`U`_Ui`g`XYa`_ghfYgg][`Yb`5`hU[`Ui`gVfYW_XYb`i`b`X`X]Y
GYY`Y`V`Ui`a`Y`b`UggYb`a`O`W`h`Yb```b`XYa`_G]Y`X]Y`\Y]`gUa`Yb
K`]f`_i`b[`Yb`XYf`A`]bYfU`ei`Y`Yb`[`Yb]Y`»`Yb`i`b`X`X]Y`J`]Y`ZU`h`XYf
K`Y`b`Y`gg`Ub[`YV`chY`_Ui`gd`fc`V]YfYb`z`k`YfXYb`G]Y`g`W_X`b`Y``]b`XYb
; Ybi gg`j`cb`9bhgdUbbi`b[`i`b`X`FY[`YbYfUh]cb`_ca`a`Yb`_`Y]b`hc`Yg
9f`YVb]g`Z\`f`?`O`f`d`Y`f`i`b`X`; Y]gh`

? i `]bUf]gW_XY`<][`\\`][`\\hg`X`Y`f`F`Y`[`]c`b
[`Yb]Y`»`Yb`

6UX`?fYi nbUW_X`i`b`X`X]Y`i`a`_]Y[`YbXY`F`Y`[`]cb`B`U`Y`h`U`_g]b`X`b]W_X`h
bi`f`Z\`f`]\`fY`n`Ui`V`Y`f`\`U`Z`h`Y`b`@`Ub`X`g`W_X`U`Z`h`Y`b`i`b`X`\]g`h`c`f]g`W_X`Y`b`G`h`h`Y`b
VY`_`Ub`b`h`z`g`c`b`X`Y`f`b`_`Ui`W_X`Z\`f`]\`fY`Y`f`g`h`_`U`gg][`Y`i`;`U`gh`f`c`b`c`a`]Y``<]Y`f
h`f]Z`h`h`f`U`X]h]c`b`Y`Y`g`<`U`b`X`k`Y`f`_`Ui`Z`_`f`Y`U`h]j`Y`?`c`W_X`_i`b`gh`z`i`b`X`X]Y
`c`_`U`Y`?`O`W_X`Y`j`Y`f`k`O`b`h`;`A`ghY`a`_h`Y]b`Y`f`J`]Y`n`U`\`j`cb`_`O`gh]W_X`Y`b
;`Y`f]W_X`h`Y`b`z`X]Y`[`Y`d`f`A[`h`g]b`X`j`cb`XYf`fY`[`]cb`U`Y`b`@`Ub`X`k`]f`hg`W_X`U`Z`h
i`b`X`XYb`Y]b`\Y]a`]g`W_X`Y`b`K`Y]b`Yb``@`U`gg`Y`b`G]Y`i`b`g`Y]b][`Y
_i`]bUf]gW_XY`<][`\\`][`\\hg`X]Y`g`Y`f`W_X`U`f`a`_`Ub`h`Y`b`G`h`U`X`h`Y`b`h`X`Y`W`_`Y`b`°

K Y]b`Yf`YVYb` `8]Y`B U\Y!F Y[]cb

8]Y`F Y[]cb`B U\Y`]gh`VYfØ\`a`h`ZØf`]\fY`K Y]bdfcXi`_]cbž
]bgVYgcbXYfY`ZØf`XYb`F`]Yg`]b[" `6Y`]Y]bYa` `5i`ZYbh\U`h`]b`6UX
?fYi`nbUW\`gc`hYb`G]Y`i`bVYX]b[h`Y]bY`XYf`nU\`fY]W\Yb`K`Y]bdfcVY!
9j`Ybhg`VYgi`W\Ybž`X]Y`]b`XYb`c`_U`Yb`K`Y]b[ØhYfb`fY[`Ya` Å»][
Ub[YVchYb`k`YfXYb" <]Yf`U`VYb`G]Y`X]Y`A`Ö[`]W\`_Y]hž`b]W\`h`bi`f`X]Y
j`YfgW\]YXYbYb`K`Y]bY`ni` `cghYbž`gcbXYfb`Ui`W\`a`Y`f`ØVYf`XYb
<YfghY`i`b[gdfcnYgg`ni` `YfZU`fYb"

- F]Yg`]b[. `8]YgYf`Ufca`Uh]gW\Y`K`Y]»k`Y]b`]gh`XUg
5i`g\`Åb[YgW\]`X`XYf`F`Y[]cb"
- 8`c`f`b`ZY`X`Y`f.`9]b`Zfi`W\h][`Yf`F`chk`Y]bž`XYf`g]W\`[`fc»`Yf
6Y`]YVh\Y]h`YfZfYi`h"
- GY`_`h.`8]Y`B`U\`Y`V]YhYh`Ui`W\`df]W`_`Y`b`XY`GY`_`hYž`X]Y`k`U`f`Y
;`Ui`a`YbZfYi`XYb`VYfY]hYb"

HfUX]h]cbY`Y`Y` ; UghghÅhhYb`i`b`X`F`Y`gh`Ui`f`Ub`hg

8]Y`5i`gk`U\`Ub`F`Y`gh`Ui`f`Ub`hg`i`b`X` ; UghghÅhhYb`]b`6UX`?`fYi`nbUW\
]gh`j`]Y`Z`Å`h][" <]Yf`_`Öb`b`Yb`G]Y`fY[]cb`U`Y`Gd`Yn]U`]hÅ`hYb`[`Yb]Y»`Ybž
X]Y`c`Z`h`a`]h`Ni`h`U`hYb`Ui`g`XYf`I`a`[`YVi`b[`ni`VYfY]hYh`k`YfXYb"9]b][`Y
XYf`VY`ghYb`c`_U`Yb` ; Yf]W\`hY`g]bX.

- F]b`XYff`ci` `UXY.`9]b`_`Ugg]gW\`Yg`XYi`hgW\`Yg` ; Yf]W\`hž`XUg
]b`j`]Y`Yb`K`]fhg\`Åi`gYfb`gYfj`]Yfh`k`]fX"
- Gd`Ua`]b`Yb.`9]bY`5fh`j`cb`fY[]cb`U`Ya` `5i`ZgW\`b]hž`XYf
dYfZY`_`h`i`a`]h`Zf]gW\`Ya` `6f`ch`c`XYf`6f`Yn`Y`b`U`fa`cb]Yfh"
- ?`Uf`hc`ZZY`g`U`Uh.`9]b`A`i`gg`VY]`Y`XYa` ` ; Ygha`U\`ž`XYf`\]Yf`]b
nU\`fY]W\`Yb`J`Uf]Uh]cbYb`Ub[YVchYb`k`]fX"

7UZÅg`i`b`X`6ÅW`_`Y`fY]Y`b

: Øf`B`UgW\`_`U`h`Yb`i`b`X`?`UZZY`Y]YV\`U`V`Y`f`]gh`6UX`?`fYi`nbUW\`Y]b
_`Y]bYg`DUfUX]Yg"8]Y`GhUXh`VY\`Y`f`V`Y`f[`h`i`a`Y`f`Y`fY`[`Ya`Øh]W\`Y
7UZÅg`i`b`X`hfUX]h]cbY`Y`Y`6ÅW`_`Y`fY]Ybž`X]Y` Æ`b`Yb`_`Øgh]W\`Y`?`i`W\`Ybž
HcfhYb`i`b`X` ; YVÅW`_`UbV]YhYb" <]Yf`g]b`X`Y]b][`Y`Ya`dZY`\`Y`bgk`Y`fhY
D`Å`h`Y.

- 7UZÅ'6`i a .`6Y_Ubbh'ZØf'gY]bY`YI ei]g]hYb`HcfhYb`i bX`XUg W\Ufa UbhY`5a V]YbhY"
- 6ÅW_YfY]'A Ø`Yf. :<]Yf`Z]bXYb`G]Y`Ui h\Ybh]gW\Ygž`Zf]gW [YVUW_YbYg`6fchi bX`YW_YfghY`6fØhW\Yb"
- GW\]`Yf`7UZÅ. :≠YU`ZØf`YbhgdUbbhY`BUW\ a]hhU[Y`a]h Y]bYf`HUggY`?UZZY`i bX`Y]bYa`GhØW`?i W\Yb"

K cW\Yba Åf_hY`i bX`c_U`Y`DfcXi _hY

9]b`k Y]hYfYg`<][\`][\h'g]bX`X]Y`K cW\Yba Åf_hYž`X]Y`]b`6UX ?fYi nbUW\`Y]b`VY`]YVhYf`HfYZZdi b_h`ZØf`9]b`Y]a]gW\Y`i bX 6Ygi W\Yf`g]bX"<]Yf`_ØbbYb`G]Y`Zf]gW\YghY`fY[]cbU`Y`DfcXi _hY _Ui ZYbž`cb`; Ya ØgY`ØVYf`:`Y]gW\`V]g`\\b`ni`?ÅgY.

DfcXi _hY

5bV]YhYf

: f]gW\Yg`C Vghi bX`; Ya ØgY	6]c`UbX`cZ`GW\ a]Xh
<Ui g[Ya UW\hYf`?ÅgY	?ÅgYa Ubi ZU_hi f`A Ø`Yf
F Y[]cbU`Y`K ØfghY	A Yhn[YfY]'6YW_Yf

: YghY`i bX`_i`]bUf]gW\Y`J YfUbghU`hi b[Yb

K Å\fybX`≠fYg`5i ZYbh\U`hg]b`6UX`?fYi nbUW\`UVYb`G]Y`X]Y A Ø[`]W\ _Y]hž`Ub`j YfgW\]YXYbYb`_i`]bUf]gW\Yb`:`Ygh]j U`g`i bX J YfUbghU`hi b[Yb`hY]`ni bY`a Yb`"8]YgY`9j Ybhg`V]YhYb`≠bYb`b]W\h bi f`X]Y`; Y`Y[Yb`Y]hž`fY[]cbU`Y`GdYn]U`]hÅhYb`ni`dfcV]YfYbž gcbXYfb`Ui W\`bYi Y`F`YnYdhY`ni`YbhXYW_Yb.

- 6UX`?fYi nbUW\Yf`K`Y]ba Uf_h. `9]b`:`Yghž`XUg`X]Y`VYghYb K`Y]bY`XYf`F Y[]cb`nY`YVf]Yfhi bX`nU`fY]W\Y`9ggYbgghÅbXY V]YhYh"
- ?i`]bUf]gW\Y`GhUXhZØ`fi b[Yb. `9bhXYW_Yb`G]Y`6UX ?fYi nbUW\`a]h`Y]bYa`; ci fa Yh!; i]XYž`XYf`G]Y`ni j YfghYW_hYb`_i`]bUf]gW\Yb`GW\ÅhYb`ZØ`fh"
- 6Yf[Yf`K`Y]\bUW\hga Uf_h. ; Yb]Y»Yb`G]Y`ZYgh]W\Y @YW_YfY]Yb`i bX`fY[]cbU`Y`GdYn]U`]hÅhYb`]b`Y]bYf nUi VYf`UZhYb`5ha`cgd`ÅfY"

C V`G]Y`Y]b`:`Y]bgW\ a YW_Yf`g]bX`cXYf`Y]bZUW\`bi f`[i hYž

\Ui g[Ya UW hY ? ØW Y gW Åh nY bž 6UX ? fYi nbUW V]Y hY h'Y]bY
J]Y nU \ j cb C dh]cb Y bž i a ð fY ; YgW a UW gb Yfj Yb ni
j Yfk Ò \ bY b " 5 gc gW b Udd Y b G]Y g]W ð fY : fYi bXY cXYf : Ua]Y ž
i bX Ugg Y b G]Y g]W j cb XY b _i]b Uf]gW Y b <] [\] [\ hg XY f F Y []cb
j YfnUi VYfb "

<]ghc f]gW Y GY \ Y b gk ØfX][_Y]hY b i bX] \ fY
; YgW]W hY b

6UX ? fYi nbUW]gh b]W h b i f ZØf gY]b Y a U Yf]gW Y @Ub XgW UZhi bX
Y b hgd Ubb Y b XY b K Y b Ygg Ub [YVchY VY _Ubb hž gc bXYfb Ui W ZØf
gY]b Y ZUgn]b]Y fY bXY ; YgW]W hY i bX VYY]b Xfi W_Y bXY b
\]ghc f]gW Y b GY \ Y b gk ØfX][_Y]hY b " 9]b GdUn]Yf [Ub [Xi fW X]Y
GhUXh]gh k]Y Y]b Y F Y]gY]b X]Y J Yf [Ub [Y b \ Y]hž k c YXY 9W_Y Y]b Y
; YgW]W hY ni Yfn Å \ Y b \ Uh " <]Yf g]b X Y]b][Y XYf
VYa Yf_Y b gk Yfh Ygh Y b \]ghc f]gW Y b Gh Å hY bž X]Y Xi VY XY]b Ya
6Ygi W b]W h j Yfd Ugg Y b gc hY gh"

- 8]Y 5 hY B U \ Y V f Ø W _ Y . 8]Y gY 6 f Ø W _ Y Ui g X Ya "(
 ¼ \ f \ i bXYfh]gh Y]b Y g XYf Y]b Xfi W_gj c ghY b 6Ui k Yf_Y
 j cb 6UX ? fYi nbUW " l fgd fØb []W Ui g GhY]b Y fVUi hž
 [Yk Ubb g]Y Xi fW] \ fY Y]bn][Ufh] [Y 6Ui k Y]gY i bX X]Y
 a U Yf]gW Y G]W h Ui Z X]Y B U \ Y Ub 6 YXY i hi b [" 8]Y 6 f Ø W _ Y
]gh Ui W Y]b \ Yfj cffU [Y bXYf Gdch ZØf : chc [fUZYb"
- 8]Y 6i f [fi]b Y : U _ Y b gh Y]b . < cW c VY b Ui Z Y]b Ya
 < Ø [Y [Y Y [Y bž V]Y hY h X]Y 6i f [fi]b Y Y]b Y
 UhYa VYfUi VY bXY 5i gg]W h Ø VY f X]Y F Y []cb " 8]Y F i]b Y
 ghUa a h Ui g X Ya "%&" ¼ \ f \ i bXYfh i bX]gh Y]b VY]Y VhYg
 N]Y ZØf K UbXYfYf " <]Yf gd Ø fgh Xi X]Y ; YgW]W hY i bX
 _Ubb gh X]Y , VYffY gh Y]b Yf VYY]b Xfi W_Y bXY b 6i f [Ub U [Y
 Yf_i bXY b"
- 8 Y f \]ghc f]gW Y A Uf _hd \ Uhn . A]h gY]b Y b Vi bhY b
 : UW k Yf _ \ Åi gYfb]gh XYf A Uf _hd \ Uhn X Ug < Yfn j cb 6UX
 ? fYi nbUW " <]Yf Z]b XY b fY [Y a Å »] [A Å f_hY i bX : YghY
 ghUhh " 8]Y ; YgW]W hY XY g D Uhn Y g fY]W h V]g]bg A]h hY U hY f
 ni fØW _i bX gd]Y [Y h X]Y _i hi fY Y J]Y ZU h XY f GhUXh k]XYf"

9]b Y k Y]hY fY 5 hhf U_h]cb ž X]Y X]Y 6Ygi W Yf]b \ fY b 6Ubb n]Y \ hž]gh

X]Y`DUi`i`g_]fWXY`"8]YgY`bYi`[`ch]gWXY`?]fWXY`k`i`fXY`]a`%-`"
 Ɂ\Ɂ\i`bXYfh`YfVUi`hi`bX`VYY]bXfi`W`h`Xi`fW`]`fY`_i`bghj`c`Yb`
 ;`UgZYbghYf`i`bX`X]Y`a`U`Ygh`h]gWXY`5fW`]hY`_hi`f`"8]Y`DUi`i`g_]fWXY`
]gh`b]W`h`bi`f`Y]b`C`fh`XYf`5bVYhi`b`[`ž`gc`bXYfb`Ui`W`Y]b`_i``hi`fY`Yf`
 5bn]Y\i`b`[`gdi`b`_h`ZØf`?`cbnYfhY`i`bX`5i`gghY`i`b`[`Yb`"

9]b`k`Yb][`UVgY]hg`XYf`<`Ui`d`hghfU»`Y`Y][`h`XUg`GhUX`ha`i`gYi`a`ž`XUg`
 X]Y`i`YgW`]W`hY`j`cb`6UX`?`fYi`nbUW`j`cb`XYf`GhY]bnY]h`V]g`ni`f`
 BYi`nY]h`Xc`_i`a`Yb]Yfh`<`]Yf`_Ubbgh`Xi`9l`dcbUhY`VYghUi`bYbž`X]Y`
 XUg`9fVY`XYf`GhUXhž`Y]bgW`Y]Y»`]W`]`fYf`VYfØ`a`hYb`K`Y]bhfUX]h]cbž`
 i`bX`]`fY`6YXYi`hi`b`[`U`g`?`i`fcfhj`YfXYi`h]W`Yb`"8Ug`A`i`gYi`a`V]YhYh`
 cZh]bhYfU`_h]j`Y`5i`gghY`i`b`[`Ybž`X]Y`ZØf`X]Y`[`UbnY`i`Ua`]`Y`
]bhYfYggUb`h`g]bX`"

8]Y`K`]`Y`a`gghfU»`Y`]gh`Y]b`k`Y]hYfYg`\\]ghc`f]gW`Yg`<`][`\\`][`hž`XUg`
 Xi`i`bVYX]b`[`h`VYgi`W`Yb`gc`h`gh`"8]YgY`GhfU»`Y`]gh`VY`_Ubb`h`ZØf`
]`fY`d`f`W`h][`Yb`J`]`Yb`Ui`g`XYa`%-`"Ɂ\Ɂ\i`bXYfhž`j`cb`XYbYb`j`]Y`Y`
 [i`h`Yf`U`h`Yb`g]bX`"9]b`GdUn]Yf[`Ub`[`Yb`h`Ub`[`XYf`K`]`Y`a`gghfU»`Y`
 []Vh`Y]bYb`[i`hYb`9]bXfi`W`_j`cb`XYf`i`i`f]ØgYb`J`Yf[`Ub`[`Yb`Y]h`XYf`
 GhUXh]b`XYf`NY]h`XYg`6`XYfVcca`g`"

9]b`6`_]W`_Ui`Z`VYXYi`hYbXY`\\]ghc`f]gW`Y`
 GY`Y`bgk`ØfX][`_Y]hYb`

GY`Y`bgk`ØfX][`_Y]h`	Ɂ\Ɂf`	6Ygc`bXYf`Y]hYb`
5`hY`B`U`Y`VfØ`W`_Y`	%(`"Ɂ\Ɂ\i`bXYfh`	K`i`bXYfgW`ØbY` 5i`gg]W`hž`VY`Y]VhYf` :`c`h`c`g`d`c`h`
6i`f`[`fi`]bY` :`U`_Y`b`ghY]b`	%&`"Ɂ\Ɂ\i`bXYfh`	<`]ghc`f]gW`Yg` K`U`\\fnY]W`Ybž` K`U`b`X`Y`fn]Y`
DUi`i`g_]fWXY`	%-`"Ɂ\Ɂ\i`bXYfh`	?`i`b`ghj`c`Y` ;`U`g`Z`Y`b`gh`Y`f`ž` _i`h`i`f`Y`Y` J`Y`f`U`b`gh`U`h`i`b`[`Y`b`
GhUX`ha`i`gYi`a`	;`Y`[`fØb`XYh`%-`-`&`	ɁhYfU`_h]j`Y` 5i`gghY`i`b`[`Y`b`ž` ?`i`f`[`Y`g`W`]W`h`Y`

G\Y\Ybgk ØfX][_Y]h	Δ\ f	6Ygc bXYf\Y]hYb
K]\Y`a gghfU»Y	%- "Δ\ f\i bXYfh	@ | i f]ØgY`J]`Ybž UfW\]hY`_hcb]gW\Y J]Y`ZU`h

Ni gÀh`]W\ []Vh`Yg`j]Y`Y` [Y\Y]a b]gj c`Y` ; YgW\]W\hYbž`X]Y`g]W\`i a
X]YgY`\]ghcf]gW\Yb`C fhY`fUb`_Yb`" 8]Y`5`hY`B U\YVfØW`_Y`gc`
VY]gd]Y`gk Y]gY`XYb`@Y [YbXYb`bUW\`j`cb` ; Y]ghYfb`VYk UW\h
k YfXYbž`X]Y`X]Y`GhUXh`]b`Xi b`_Yb`NY]hYb`VYgW\Øh`hYb`" I bX`X]Y
6i f[fi]bY` : U`_YbghY]b`]gh`b]W\h`bi`f`Y]b` [YgW\]W\hghf`ÀW\h] [Yf`C fhž
gcbXYfb`Ui W\`Y]bY`?i`]ggY`ZØf`j]Y`Y`fca Ubh]gW\Y` ; YgW\]W\hYb
i bX`K UbXYfYfž`X]Y`\]Yf`\fY`Y] [YbY`9fn`À`i`b [`Z]bXYb`_ØbbYb`"

K Ybb`Xi`X]W\`ZØf` ; YgW\]W\hY`]b`hYfYgg]Yfghž`k]fgh`Xi`]b`6UX
?fYi nbUW\`j]Y`Y`A Ò [`]W\`_Y]hYb`Z]bXYbž`X]YgY`ni`Yb`hXYW`_Yb`"
J YfdUggY`b]W\h`X]Y`7`UbW`ž`Ub`Y]bYf` [YZØ`fhYb`GhUXhZØ`fi`b [
hY]`ni`bY`a`Ybž`i`a`h]YZYfY`9]bV`]W`_Y`]b`X]Y`\]ghcf]gW\Yb
<]bhYf[fØbXY`i`bX`5bY`_XchYb`XYf`GhUXh`ni`Yf`U`hYb`" ÆXY
G\Y\Ybgk ØfX][_Y]h`U`h`\fY`Y] [YbYž`ZUgn]b]YfYbXY` ; YgW\]W\hY`ni
Yfn`À`Ybž`i`bX`g]Y`U`Y`hfU [Yb`ni`f`fY]W\Yb`_i`hi`fY`Yb`ÆYb]h`Àh]`cb
6UX`?fYi`nbUW\`VY]"

8]Y`\]ghcf]gW\Yb`G\Y\Ybgk ØfX][_Y]hYb`j`cb`6UX`?fYi`nbUW\`g]bX
b]W\h`bi`f`Y]b`NYi [b]g`XYf`J Yf [Ub [Yb\Y]hž`gcbXYfb`Ui W\`Y]b
`YVYbX] [Yf`HY]`XYf` ; Y [Ybk Ufhž`XYf`XUg` ; YgUa`hV]`X`X]YgYf
W\Ufa`UbhYb`GhUXh]j`Yfj`c`gh`ÀbX] [h`9 [U`ž`cV`Xi`Ui`ZXYf`Gi`W\Y
bUW\`_i`hi`fY`Yb`9f`YVb]ggYbž`UfW\]hY`_hcb]gW\Yb`G\W`Øb`Y]hYb
cXYf`Y]bZUW\`bi`f`Y]bYa`C`fh`ni`a`9bhgdUbbYb`V]ghž`6UX`?fYi`nbUW\
\Uh`ZØf`YXYb`Yhk`Ug`ni`V]YhYb`°

5_h]j]h`ÀhYb`i`bX`J`YfUbghU`hi`b [Yb`ZØf`YXYb
; YgW\`a`UW`_

6UX`?fYi`nbUW\`ž`VY`_Ubb`h`ZØf`gY]bY`UhYa`VYfUi`VYbXY`@UbXgW\UZh
i`bX`fY]nj`c`Y`5`hghUXhž`V]YhYhY]bY` : Ø`Y`j`cb`5_h]j]h`ÀhYb`i`bX
J`YfUbghU`hi`b [Ybž`X]Y`gck`c`\`9]b`Y]a`]gW\Y`U`g`Ui`W\`6Ygi`W\Yf
VY [Y]ghYfb`"9 [U`ž`cV`G]Y`bUW\`9f`c`i`b [ž`5VYb`hYi`Yf`cXYf
_i`hi`fY`Yb`9f`YVb]ggYb`gi`W\Ybž`\]Yf`Z]bXYb`G]Y`g]W\Yf`XUg

dUggYbXY'5b[YVch"

8]Y'GhUXh'gh]XYU'ZØf'C i hXccf!5_h]j]hÀhYb"'8]Y'i a `]Y[YbXY
BUhi f'ÀXh'ni `j]Y`Yb'5_h]j]hÀhYb`Y]bžXUfi bhYf.

- K UbXYfb.'8]Y'j YfgW]YXYbYb`K UbXYfk Y[Y'fi bX'i a `6UX
?fYi nbUW`g]bX`k]Y`_Y]bY'5VYbhYi Yfž`X]Y`Xi fW
a U`Yf]gWY`HÀ`Yf'i bX`K Y]bVYf[Y`ZØ\fyb"
- F UXZU\fyb.'9bhXYW_Yb`G]Y`X]Y`gW`ÖbY`@UbXgW UZh`Ui Z
nk Y]F`ÀXYfbž'a]h[i h`Ui g[YVUi hYb`F UXk Y[Ybž`X]Y`X]fY_h
Xi fW`X]Y`K Y]bfY[]cb`ZØ\fyb"
- K]bhYfgdcfh.'K `À\fybX`XYf`_U`hYb`A cbUhY`_ÖbbYb
BUhi f`]YV\UVYf`XYf`FY[]cb`g]W`ZØf`K]bhYfgdcfh]b`XYb
bU\Y[Y`Y[YbYb`A]hY`[YV]f[Yb`VY[Y]ghYfb"

BYVYb`XYb`Ci hXccf!5_h]j]hÀhYb`k YfXYb`XUg`[Ubny`ž\`f`ØVYf
nU\`fY]WY`J YfUbghU`hi b [Yb`cf[Ub]g]Yfhž`X]Y`XUg`_i `hi fY`Y
@YVYb`XYf`GhUXh`VYfY]WYfb.

- ? fYi nbUW`Yf`Gca a Yf.'æ`XYb`Gca a Yfa cbUhYb
j Yfk UbXY`h`g]W`X]Y`GhUXh]b`Y]b`YVYbX][Yg': Ygh'a]h
A i g]_ž`H\YUhYfUi ZØ\fi b[Yb`i bX`GhfU» YbZYghYb"<]Yf
\UVYb`c`_U`Y`?ØbghYf`X]Y`A Ö[`]W`_Y]hž`]\f`HU`Ybhini
nY][Yb`i bX`6Ygi W`Yf`]b`ZYgh]W`Yf`Gh]a a i b[`ni
i bhYf\U`hYb"
- K Y]bZYghY.'6UX`?fYi nbUW`Y]Y[h]a `<YfnYb`XYg
K Y]bUbVUi [YV]Yhg`B U\Y"'8]Y`K Y]bZYghY`g]bX`< Ò\Ydi b_hY
XYg`ž\`fYg`i bX`V]YhYb`Y]bY`k i bXYfVUfY`; Y`Y[Yb\Y]hž
fY[]cbU`Y`K Y]bY`ni `dfcV]YfYb`i bX`X]Y`VYgcbXYfY
5ha cgd\`ÀfY`XYf`GhUXh'ni `[Yb]Y» Yb"
- K Y]\bUW`hga Uf_h.'8Yf`6UX`?fYi nbUW`Yf
K Y]\bUW`hga Uf_h]gh`Y]b`ZYgh]W`Y`J YfUbghU`hi b[ž`X]Y
<YfnYb`Yfk `Àfa h"<]Yf`Z]bXYb`G]Y`bVYb`?i bgh\UbXk Yf_
Ui W`_i `]bUf]gW`Y`?`Ögh]W`_Y]hYb`i bX`i bhYf\U`hi b[`ZØf`X]Y
[Ubny`: Ua]]Y"

: Øf`?i bgh]YV\UVYf`[]Vh`Yg`Y]bY`J]Y`nU\`j`cb`
?i `hi fj YfUbghU`hi b [Ybž`XUfi bhYf.

6Ygi W\Yb`G]Y`i bg`Ui Z.`Y]bY!fY]gY"XY