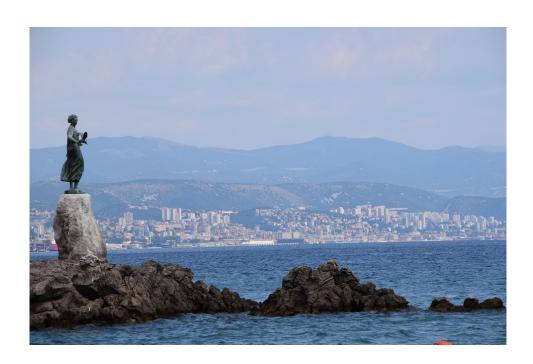


6Ui !7\Ucg`]b`CdUh]^U.`I f`Ui VYf`Z`]Y\Yb j cf`@Àfa `i bX`GhUi V°

I f`Ui VYf`]b`CdUh]^Už?fcUh]Ybž'Z`]Y\Yb'j cf`6Ui UfVY]hYb"GhUXh`ZcfXYfh'; YgYhnYgÀbXYfi b[Ybž'i a 'X]Y`G]hi Uh]cb'nij YfVYggYfb"



CdUh] ~Už~? fcUh]Yb~!~±b~CdUh] ~Už~? fcUh]Ybž·gcf[h~Y]bY~a]ggUWkhYhY6Ui ghY~~Y~ZØf~I ba i hii bhYf~XYb~I f~Ui VYfb~8 Yf~±bj Yghcfž~F]j Ug < chY~g~UbX~FYgcfhg~Xcc ž~ZØ\fh~[Y[Yb~XUg~[YgYhn~]]WkY~6Ui j YfVch ZØf~X]Y~Gca a Yfa cbUhY~j ca ~%~~¾ b]~V]g~%~~C_hcVYf~6Ui UfVY]hYbXi fWkž~k Ug~X]Y~YbhgdUbbYbXY~5ha cgd\ÀfY~Ua~VY~]YVhYb~GhfUbXYf\YV~]Wk~ghÒfh~I f~Ui VYf~VYf]WkhYb~j cb~i bYfhfÀ[~]WkYa~@Àfa~i bXGhUi Vž~k Ug~VYfY]hg~ni~nU\~fY]WkYb~5VfY]gYb~[YZØ\fh~\Uh~@Ui h~AYf_i f~\Uh~X]Y~GhUXhfY[]Yfi b[~j cb~CdUh]~U~nk Uf~?Ybbhb]g~j cbXYb~6Ui UfVY]hYbž·g]Y\h~g]Wk~YXcWk~]b~]\fYb~AÒ[~]Wk_Y}hYb~ghUf_Y]b[YgWkfÅb_h~

8]Y'GhUXhVYUa hYb'\UVYb'a Y\fZUW\'j cf'Cfh'ØVYfdfØZh'i bX JYfqhÒ»Y'[Y[Yb'XUg'6Ui jYfVch'ZYghqhY``h"'8cW\'X]Y'fYW\h`]W\Yb 6YZ [b]ggY:XYfGhUXhig]bX:VY[fYbnh:G]Y:_Ubbibif:_`Y]bY;

; Y`XghfUZYbij Yf`Y]\Ybž'X]Y:]b:XYfDfUI]g:_Y]bY:k]f_`]WkY

5VgWkfYW_i b[:ZØf:XYb:\Dj:Yghcf:XUfghY``Yb":Ni XYa::_Ubb:X]Y

GhUXhdc`]nY]:b]WkhiY]b[fY]ZYbžiia:6UighY``Yb:ni:gWk`]Y»Ybž

gcbXYfb:`YX][`]Wk:X]Y:9]bghY``ib[:VYgh]aahYf:6UiUfVY]hYb

UbcfXbYb":8]Yg:k]fX:jcb:j]Y`Yb:U`g'ibnifY]WkYbX:Ub[YgY\Ybž

gcXUgg:Y]bY:gWkbY``Y:@Ogib[:XYg:DfcV`Yag:b]Wkh]b:G]Wkh]gh"

I f`Ui VYf'ZØ\`Yb'g]W\'VYhfc[Yb

8]Y'6Ui UfVY]hYb']b'XYf'BÀ\Y'XYf'GhfÀbXY'Vf]b[Yb'b]W\h'bi f
I bUbbY\a `]W_Y]hYb'ZØf'X]Y'I f`Ui VYfž'gcbXYfb'Ui W\'ZØf'X]Y
UbgÀgg][Yb'<chY`]Yfgž'X]Y'g]W\'ØVYf'XYb'JYf`i gh'j cb'; ÀghYb
VYgW\kYfYb''' \delta XYf'GhUXhž'X]Y'VY_Ubbh']gh'ZØf']\fY'gW\'ÒbYb
GhfÀbXYž'\]ghcf]gW\Yb'; YVÀi XY'i bX'[i hYb'FYghUi fUbhgž'g]bX'X]Y
5i gk]f_i b[Yb'XYf'6Ui dfc'Y_hY'XYi h`]W\'gdØfVUf'''5i »YfXYa
VY_`U[Yb'5bkc\bYfž'XUgg'XYf'@Àfa i bX'XYf'GhUi V'XUg
@YVYbg[YZØ\``]b'XYf'FY[]cb'bY[Uh]j'VYY]bZi ggYb'''8]Y'GhUXh
ZcfXYfh'VYfY]hg'; YgYhnYgÀbXYfi b[Ybž'i a 'X]Y'CVYf[fYbnY'ZØf
6i »[Y'XYf'Ubni \YVYb'i bX'gca]h'[Y[Yb'X]Y'A]ggUW\hi b[Yb'XYg

6YgcbXYfg'dfcV'Ya Uh]gWX'ZØf'X]Y'I f'Ui VYf']gh'X]Y'HUhgUWXYZ'XUgg g]Y'\Ài Z]['b]WXh'ØVYf'X]Y'6Ui UfVY]hYb'i bX'X]Y'XUa]h

j YfVi bXYbYb'@Àfa ghÒfi b[Yb']bZcfa]Yfh'k YfXYb"'=b'gc'WXYb

: À''Yb'\UVYb'g]Y''YXcWX'XUg'FYWXhz'i bhYf'VYgh]a a hYb

6YX]b[i b[Yb'Y]bY'FØW_YfghUhhi b['j cb']\fYb'FY]gYj YfUbghU'hYfb

ni 'j Yf'Ub[Yb"'J YfVfUi WXYfnYbhfU'Yb'a UWXYb'XUfUi Z

Ui Za Yf_gUa z'XUgg'Y]bY'FØW_ZcfXYfi b['XYg'FY]gYdfY]gYg'a Ò[']WX

]ghz'k Ybb'FY]gYb'Ui Z[fi bX'j cb'6Ui 'Àfa 'VYY]bhfÀWXh][h'k YfXYb

i bX'XUfØVYf']a 'J cfZY'X'b]WXh'\]b[Yk]YgYb'k i fXY"'8YfXYfnY]h][Y

Ni ghUbX']b'CdUh]'U'_ObbhY'U'gc'ni f'<YfUi gZcfXYfi b['ZØf'j]Y'Y

FY]gYbXY'k YfXYbz'X]Y'Ui Z'XYf'Gi WXY'bUWX'9f\c'i b['g]bXz'V]g'Y]bY

@Ògi b['[YZ] bXYb'k]fX"

Cfh	CdUh]/Už'?fcUh]Yb
EiY``Yb	• k k k "a Yf_i f"XY
	kkk"kUhgcb"XY

6Ygi WXYb'G]Y'i bg'Ui Z.'Y]bY!fY]gY"XY