

6Uff]YfYZfY]Yf`Hci f]ga i g. `B Uh]cbU`dUf_
9XYfgYY`a UWx h' , \$' - /g`a Ò[`]Wx °

6Uff]YfYZfY]Yf`Hci f]ga i g]a `B Uh]cbU`dUf_?Y`Yfk U`X!
9XYfgYY. `%- `5bV]YhYf`a]h` FY]gYb`ZØf`5`Y !NYfh]Z]_Uh
Ui g[YnY]Wx bYh"



J Ò\`ž`8Yi hgWx`UbX`!`a `F U\`a Yb`Y]bYf`ZY]Yf`]WxYb
J YfUbghU`hi b[`k i fXYb`Ua `B Uh]cbU`dUf_nYbhfi a `]b`J Ò\`%-
Hci f]ga i gUbV]YhYf`a]h`XYf`i f_i bXY` FY]gYb`ZØf`U`Y
Ui g[YnY]Wx bYh`8]YgY`5i gnY]Wx bi b[`VYgh`Åh][hž`XUgg`X]Y
9a dZ`Àb[Yf`]b`] \fYf`[YgUa hYb`5b[YVchgdU`YhhY`VUff]YfYZfY]
[Y[YbØVYf`] \fYb` ; `ÀghYb`Ui ZhfYhYb`" `b_`i g]cb`i bX`X]Y`6YXØfZb]ggY
U`Yf` ; `ÀghY`ghY`Yb`]a `NYbhfi a `X]YgYf`b]h]Uh]j Yž`X]Y`ZØf`]a a Yf
a Y\`f`A YbgWxYb`] cb`6YXYi hi b[`k]fX"

8]Y`5i gnY]Wx bi b[` FY]gYb`ZØf`5`Y `]gh`Y]bY`Vi bXYgk Y]h`[Ø`h][Y
?YbbnY]Wx bi b[`]a `6YfY]Wx`6Uff]YfYZfY]\Y]hž`X]Y`bchk YbX][Y
bZcfa Uh]cbYb`ZØf` ; `ÀghY`YfZUgghi bX`X]YgY`bUWx`Y]b\`Y]h]WxYb

E i U`]hÅhg_f]hYf]Yb`VYk YfhYh" `ϕ` < YggYb`k]fX`X]YgY
E i U`]hÅhg]b]h]Uh]j Y`Xi fW` E i U`]hÅh`_ca dU_h`_ccfX]b]Yfhž`X]Y`ja
5i ZhfU[`XYg`<Ygg]gW`Yb`A]b]ghYf]i a`g`ZØf`K]fhgW`UZhž`9bYf[]Yž
J Yf`_Y`fž`K c`bYb`i bX``ÅbX`]W`Yb`FUi a`U[]Yfh`A Uf]Y
GW`a Y`nY]gYb`j cb` E i U`]hÅh`_ca dU_h`VYhcbh`X]Y`K]W`h][`_Y]h
X]YgYf`5i gnY]W`bi b[`ZØf`X]Y`ϕ`_i g]cb`]a`Hci f]ga`i g"

J]Y`ZU`h`X`Y`f`n`Y`f`h]Z]n]Y`f`h`Y`b`6`Y`h`f]Y`V`Y`

Ni`XYb`Ui g[YnY]W`bYhYb`6Yhf]YVYb`[Y`ØfYb`j]Y`Z`Å`h][Y`5bV]YhYf
Ui g`XYf`<chY`Yf]Yž; Ughfcbca]Y`i bX`i: fY]nY]h[YghU`hi b["`>bg
?bcdZž`5VhY]i b[g`Y]hYf`]a`BUh]cbU`dUf`_Ua hž`YVh`Yfj cfž`XUgg
6Uff]YfYzF]Y`Y]h`Y]bYb`A Y`fk Yfh`ZØf`U`Y`i; ÅghY`XUfghY`hž
i bUV`Åb[]j`cb`XYfYb`i: Å`][`_Y]hYb`cXYf`9]bgW`fÅb`_i b[Yb`"8]YgY
G]W`hk Y]gY`]gh`VYgcbXYfg`k]W`h][`ž`XU`VUff]YfYzF]Y]g`F`Y]gYb
ni bY`a YbX`ZØf`A YbgW`Yb`a]h`6Y`]bXYfi b[Ybž: Ua]]Ybž
GYb]cfYb`i bX`Ui W`ZØf`i; ÅghY`a]h`hYa dcfÅfYb`9]bgW`fÅb`_i b[Yb
Ub`6YXYi hi b[`[Yk]bbh"

6YgcbXYfg`YfzF]i`]W`]ghž`XUgg`nk Y]`6Yhf]YVY`Yfgha U`g
Ui g[YnY]W`bYh`k i fXYb`"8]YgY`5bYf`_Ybbi b[`nY][`h`X]Y`ghYh][Y
9b`k]W`_i b[`i bX`XUg`9b[U[Ya Ybh`XYf`5bV]YhYfž`]\fYb`i; ÅghYb
Y]bYb`VUff]YfYzF]Y]b`Ni [Ub[`ni`Yfa`Ø[`]W`Yb`"8]Y`6UmYfb`Hci f]gh
; a V`<f6H; ě`_ccfX]b]Yfh`F`Y]gYb`ZØf`5`Y`Ui Z6i bXYgYVYbY`i bX
]gh`XYf`nYbhfU`Y`5bgdfYW`dUf`hbYf`ZØf`@]nYb`nbY`a Yf`i bX
]bhYfYgg]YfhY`6Yhf]YVY"

B UW` \ U`h][Y`J`Y`f`V`Y`gg`Y`fi`b[`Y`b`]a` ` \ Y`gg]g`W`Y`b` Hci f]ga`i`g`

8]Y`ϕ]h]Uh]j Y` E i U`]hÅh`_ca dU_h`]gh`Y]bY`[Ya Y]bgUa Y
Ni gUa a YbUfVY]h]j cb`89<C; 5ž`<Ygg]gW`Ya`Hci f]ga`i`gj YfVUbX
i bX`<YggYb`5[Ybhi fž`X]Y`g]W`XUg`N]Y`[YgYhnh`UVYbž`X]Y
E i U`]hÅh]a` \ Ygg]gW`Yb`Hci f]ga`i`g`gmghYa Uh]gW`i bX`bUW` \ U`h][
ni`j`YfVYggYfb`"8]Y`J`Y`f`U`b`gh`U`hi b[`ni`f`i`f`_i`bXYbj`Yf`Y`\i b[
j`YfXYi`h]W`h`b]W`h`bi`f`X]Y`J`Y`ZU`h`X`Y`f`5b[YVchYž`gcbXYfb`Ui W`
XUg`ghYh][Y`6YghfYVYbž`X]Y`J`cfUi`ggYhni b[Yb`ZØf`Y]b

VUff]YfYZfY]Yg'FY]gYb']b'XYf'FY[]cb'?Y''Yfk U`X!9XYfgYY'ni
cdh]a]YfYb"

8]Y'5i gnY]W\bi b['i bX'X]Y'_cbh]bi]Yf`]W\Y'J YfVYggYfi b['XYf
5b[YVchY'g]bX'A Y]'YbghY]bY']b'XYf'9bhk]W_`i b['XYg
VUff]YfYZfY]Yb'Hci f]ga i g"' < B 5 'i bX' B Uh]cbU`dUf_`?'Y''Yfk U`X!
9XYfgYY'VYf]W\hYbž'XUgg'X]Yg'Y]b' [fc» Yf'GW\ f]hh']b'F]W\hi b[
Y]bYf']b_`i g]j Yb'; YgY`gW\UZh']gh"'6Uff]YfYZfY]Yg'FY]gYb'_ca a h
'Ymh]W\`b]W\hibi f'A YbgW\Yb'a]h'VYgcbXYfYb'6YXØfZb]ggYb
ni [i hYž'gcbXYfb'VYfY]W\Yfh'XUg' [YgUa hY'Hci f]ga i gUb[YVch']b
XYf'FY[]cb"

8YhU]`g	
C fh	J Ò\`ž'8Yi hgW\`UbX
E i Y''Yb	<ul style="list-style-type: none">• k k k "\bU"XY• bUh]cbU`dUf_!_Y''Yfk U`X! YXYfgYY"XY

6Ygi W\Yb'G]Y'i bg'Ui Z.'Y]bY!fY]gY"XY