

; fYbnYb`cgYf`Hci f]ga i g. `F Yg]`Ybn`i bX
=bbcj Uh]cb `ZØf`X]Y `5`dYbfY[]cb`°

5a `&\$`"A U] &\$&) `X]g_i h]YfYb`i: Ø\fi b[g_fÀZhY`ja
?cb[fYggnYbhfi a `GYZY`X`ØVYf`F Yg]`Ybn`i bX`bUW\U`h][Y
9bhk]W_`i b[`ja `Hci f]ga i g"



?cb[fYggnYbhfi a `]b`GYZY`Xž`² ghYffY]W\ `!`5a `&\$`"A U] &\$&)
ZUbX`ja `?cb[fYggnYbhfi a `]b`GYZY`X`XUg`Xf]hhY`BYhmk Yf_hfYZZYb
XYf`9i fY[]cg`6UmYfb`i bX`H]fc`ghUhž`XUg`X]Y`F Yg]`Ybn`ja
Hci f]ga i g`i bXYf`XYa `H\Ya U` =bbcj Uh]cb`i bX`Ni gUa a YbUfVY]h
ØVYf`; fYbnYb`\]bk Y[`ni a `nYbhfU`Yb`=b\U`h`UhhY"J YfUbgH`hYf
k Uf`X]Y`9i fY[]c`Ni [gd]hny!K YhhYfghY]b! ?Ufk YbXY`ž`X]Y`fY[]cbU`Y
Dc`]h`_Yf=bbYb`gck]Y`J YfhfYhYf=bbYb`XYf`H]fc`Yf]gW\!6Umf]gW\Yb
9i fY[]cg`ni gUa a YbVfUW\hY"8]YgYg`HfYZZYb`k i fXY`VYgcbXYfg
j cb`XYf`Bchk YbX][_Y]h[YdfÀ[hž`X]Y [fYbnØVYfgW\ fY]hYbXY
Ni gUa a YbUfVY]h]ja `Hci f]ga i ggY`hcf`ni `ghÀf`_Yb`i bX`]bbcj Uh] Y
5bgÀhnY`ZØf`Y]bY`bUW\U`h][Y`9bhk]W_`i b[`ja `5`dYbfUi a `ni
Z]bXYb"

8]Y'8]g_i gg]cbgdi b_hY'i a ZUgghYb'U_hi Y`Y'<YfUi gZcFXyfi b[Yb
]a 'Hci f]ga i gž'XUfi bhYf'XYb'?'ja Uk UbXY`ž'gU]gcbU`Y
5V\Äb[][_Y]hYbž'XYb': UWÄ_fÄZhYa Ub[Y`gck]Y'ØVYf'UghYhY
æZfUghfi _hi fYb"@UbXYg\Ui dha Ubb'5bhcb'A Uhh'Y'VYhcbhY'X]Y
K YfhgWÄÖdZi b[ž'X]Y'XYf'Hci f]ga i g'YfnYi [hž'i bX'\cV'X]Y
Ö_c'c[]gWY'gck]Y'gcn]U'Y'J YfUbhk cfhi b[\Yfj cfž'X]Y'XUa]h
Y]b\Yf[Y'h"6Y]'gY]bYf'5bgdfUWY'a UWÄhY'Yf'XYi h]Wž'k]Y
k]WÄh['X]Y'Bi hni b['XYg'hci f]gh]gWYb'DchYbh]U'g'ja '[YgUa hYb
@UbX'jgh"9f'ghY'hY'X]Y'J cfhY]Y'XYf'[fYbnØVYfgWÄfY]hYbXYb
Ni gUa a YbUfVY]h\YfUi gi bX'VYY]bZi gghY'X]Y'Bchk YbX][_Y]h'XYf
9]bV]bXi b['XYf'6Yj Ö`_Yfi b['j]b'9bhgWÄY]Xi b[gdfcnYggY"

DcX]i a gX]g_i gg]cb`i bX`]bbcj Uh]j Y'5bgÄhnY

9]b'<Ö\Ydi b_h'XYg'HfYZZYbg'k Uf'X]Y'DcX]i a gX]g_i gg]cbž'X]Y'g]WÄ
a]h'XYf': fU[Y'VYgWÄÄZh][hY.' 5_nYdhUb'n]g]WÄYfb'`K]Y'_Ubb
Hci f]ga i g'ZØf'U`Y'[Yk]bbVf]b[YbX'gY]b3 `BYVYb'A Uhh'Y'bU\ a Yb
Ui WÄ'X]Y`Y]hYbXY'A]b]ghYf]U'fÄh]b'A Uf]cb'5ddc`Xž'X]Y'ZØf'X]Y
VUmYf]gWÄY'GhUUhga]b]ghYf]b'A]WÄUY`U'? Ub]VYf'gd fUWÄž'i bX'X]Y
H]fc`Yf'5V[YcfXbYhY'Gcd\]U'?]fWÄYf'hY]"@UbXfUh'5bhcb'GdYfYf
YfÖfhYfhY'X]Y'6YXYi hi b['XYg'5i ghUi gWÄg'i bX'XYf'J YfbYhni b['ZØf
Y]bY'YfZc`[fY]WÄY'Ni gUa a YbUfVY]h'ØVYf'X]Y'; fYbnYb'\]bk Y["

5`g'5i ZhU_hfYXbYf'[UV'Ni _i bZhgZc fgWÄYf'5bXfYUg'FY]hYf'j ca`NH6
Ni _i bZhgVØfc'9]bV`]W_Y'ni`fY[]cbU'Yf'FYg`]Ybn'ja`Hci f]ga i g"
8UVY]'VYhcbhY'Yf'X]Y': Ä\][_Y]hY]bYf'FY[]cbž'Ui Z?f]gYb'i bX
J YfÄbXYfi b[Yb'ni`fYU[]YfYbž'k Ug'Xi fWÄ'XUg'Ni gUa a Ybgd]Y`j cb
K]fhgWÄUZh'i a k Y'hž'; YgY`gWÄUZh'i bX'Dc`h]_`YbhghY'h"8 Ug
H\Ya U'FYg])Ybn'k]fX'Ui WÄ']b'Y]bYa`CdYb!5WÄgg!6i WÄ
VY\UbXY'hž'XUg'g]WÄ'a]h'XYf'K]XYfghUbXg!`i bX
5bdUggi b[gZÄ\][_Y]h]b'?'f]gYb'U[Yb'i bX'J YfÄbXYfi b[gdfcnYggYb
]a`Hci f]ga i g'VYgWÄÄZh][h"9g'i bhYfji WÄh'X]Y'A Yf_a U'Y
k]XYfghUbXgZÄ\][Yf'8Ygh]bUh]cbYb'i bX'hci f]gh]gWÄYf'5_hYi fY'i bX
ghY'h'X]Y'Fc`Y'j cb'8]j Yfg]hmigck]Y'X]Y'6YXYi hi b['j cb
6Øf[YfVYhY]][i b['j]b'XYb': c_i g"8]YgY'Di b_hY'g]bX'VYgcbXYfg
fY`Yj Ubh'ZØf'X]Y'8]g_i gg]cb`i a`X]Y'Ni _i bZh'XYg'Hci f]ga i g'ja
5`dYb fUi a ž'XU'Yg'XUfi a`[Y\hž'X]Y'6YXØfZb]ggY'XYf
Y]b\Y]a]gWÄYb'6Yj Ö`_Yfi b[ž'gck]Y'X]Y'FYg])Ybn'ja`K Y]b!`i bX

K UbXYfhci f]ga i gž'ni 'VYfØW_g]W h][Yb"

5 VgW`i gg'i bX'9l _i fg]cb

8 Ug'HfYZZYb'gW`cgg'a]h'Y]bYf'9l _i fg]cb'ni f'\]ghcf]gWYb
<c`nYf\ØhhY']b'GWUfb]hn'Ua '&%'A U]žk c'XYb'HY]'bY\ a Yfb
9]bV']W_Y']b'X]Y'; YgW]W hY'XYf'<c`nbi hni b['[Y[YVYb'k i fXYb
gck]Y'XUg'hfUX]h]cbY`Y'? U]gYfgW a Uffb!GW a Ub_Yf`j ca
<c`ncZYb'gYfj]Yfh'k i fXY"'8]YgY'J YfUbghU'hi b['i bhYfghf]W`Y]ba U`
a Y\ f'X]Y'6YXYi hi b['j cb'BUW\U'h][_Y]hi bX'HfUX]h]cbž'X]Y'Yb[
a]h'XYf'fY[]cbU`Yb'žYbh]hÅh'j YfVi bXYb'g]bX"

⇒g[YgUa h'\Uh'XUg'BYmk Yf_hfYZZYb'XYf'9i fY[]cg'XUni
VY][YhfU[Ybž'k]W h][Y'ā di`gY'ZØf'X]Y'Ni _i bZi'XYg'Hci f]ga i g]b
XYf'F Y[]cb'ni '[YVYb'i bX']bbcj Uh]j Y'@Øgi b[Yb'ZØf'X]Y
<YfUi gZcfXYfi b[Yb'ni 'Ybhk]W_Y`bž'X]Y'ja 'Ni gUa a Yb\Ub['a]h
XYa 'g]W`k UbXY`bXYb'[`cVU`Yb' l a ZY`X'VYghY\Yb": Øf'k Y]hYfY
⇒Zcfa Uh]cbYb'ØVYf'X]Y'FYg]'Ybn'ja 'Hci f]ga i g'_Ubb'XUg
YbhgdFYWYbXY'6i W` \]Yf'Y]b[YgY\Yb'k YfXYbž'k Å\ fYbX
XYhU]']YfhY'6Yf]W hY'ni 'XYa 'HfYZZYb` \]Yf'ni 'Z]bXYb'g]bX"

8YhU]`g	
C fh	?cb[fYggnYbhfi a `]b'GYYZY`Xž'2 ghYffY]W
E i Y`Yb	<ul style="list-style-type: none"> • k k k "a Y]bVYn]f_"Uh • `]b_"gdf]b[Yf"WŁa

6Ygi WYb'G]Y'i bg'Ui Z. 'Y]bY!fY]gY"XY