

6YfW hYg[UXYbYf'@UbX. '9bhXYW_Y
5`dYbnUi VYfž? i `hi f'i bX'5VYbhYi Yf°

9bhXYW_Yb`G]Y`X]Y`ZUgn]b]YfYbXYb'5`dYb`UbXgW UZhYb`j`cb
6YfW hYg[UXYbYf'@UbX`K UbXYfbž? i `hi fž`_i`_]bUf]gWY
?Ògh]W_Y]hYb`i`bX`K`Y`bYgg`Yfk UfhYb`G]Y`"×YU`ZØf
BUhi f`]YV\UVYf°



K]`_ca a Yb`ja `6YfW hYg[UXYbYf'@UbXžY]bYa `XYf`j`YfghYW_hYb
↯ k`Y`Yb`XYf`VUmYf]gW`Yb`5`dYbž`k`c`X]Y`BUhi`f`]b`U`]]\fYf`DfUW`h
YfghfU\`hi`bX`HfUX]h]cb`Ui`Z`A`cXYfbY`hf]Zn`K`Ybb`Xi`Ui`Z`XYf
Gi`W`Y`b`UW`Y]bYa`dYfZY`_hYb`F`Y]gYn]Y`V]ghž`XUg`Y]bY`J]Y`nU\`j`cb
9f`YVb]ggYb`V]YhYhž`XUbb`V]gh`Xi`_`]Yf`[`YbUi`f]W`h][`"J`cb`XYb
a`U`Ygh`À]gW`Yb`5`dYb`UbXgW UZhYbž`X]Y`ni`a`GhUi`bYb`i`bX
9bhXYW_Yb`Y]b`UXYbž`V]g`\]b`ni`XYb`W`Ufa`UbhYb`8`ÖfZYfb`a`]h]\fYf
fY]W`U`h][`Yb`;`YgW`]W`hY`i`bX`?`i`hi`f`'6YfW hYg[UXYbYf'@UbX`\Uh
ZØf`YXYb`Yhk`Ug`ni`V]YhYb`"CV`Xi`Y]b`5XfYbU`]b`↑`b_]Y`V]ghž`XYf`Ui`Z
XYf`Gi`W`Y`b`UW`XYa`b`ÀW`ghYb`5VYbhYi`Yf]ghž`cXYf`Y]bZUW`bi`f
YbhgdUbbYb`i`bX`X]Y`a`U`Yf]gW`Y`i`a`[`YVi`b`[`[`Yb]Y»Yb`a`ÖW`hYghž
\]Yf`Z]bXYgh`Xi`X]Y`VYghYb`H]ddg`i`bX`;`Y\Y]a`b]ggY`X]YgYf

UhYa VYfUi VYbXYb`F Y[]cb"@Ugg`i bg`[Ya Y]bgUa`Ui Z
9bhXYW_i b[gfY]gY`[Y\Yb`i bX`X]Y`j YfVcf[YbYb`GW\AhnY`j cb
6YfW\hYg[UXYbYf`@UbX`Yf`_i bXYb`

8]Y`UhYa VYfUi VYbXYb`5`dYb`UbXgW\ UZhYb YbhXYW_Yb

8 Ug`6YfW\hYg[UXYbYf`@UbX`]gh`Y]b`k U\ fYg`DUfUX]Yg`ZØf
BUhi fVY[Y]ghYfhY`i bX`K UbXYfYf``9]b[VVYhhYh`b`X]Y
a U`Ygh\h]gW\Yb`5`dYb`žV]YhYh`X]YgY`F Y[]cb`Y]bY`UhYa VYfUi VYbXY
?i`]ggYž`X]Y`6Ygi W\Yf`Ui g`U`Yf`K Y`h`Ubn]Y\h`8]Y
VYY]bXfi W_YbXYb`6Yf[[]dZY`ž[fØbYb`K]YgYb`i bX`[]hnYfbXYb
GYYb`a UW\Yb`YXY`K UbXYfi b[`ni`Y]bYa`i bj Yf[Ygg`]W\Yb
9f`YVb]g"

9]bYf`XYf`a Uf_UbhYghYb`6Yf[Y`XYf`F Y[]cb`]gh`XYf`K Uhna Ub b ž
XYf`g]W\`a]h`gY]bYb`a Uf_UbhYb`;]dZY`b`ØVYf`XUg
6YfW\hYg[UXYbYf`@UbX`Yf`YVh`9f`]gh`b]W\h`bi f`XYf`Xf]hh\ ØW ghY
6Yf[`8Yi hgW\`UbXgž`gc bXYfb`Ui W\`Y]b`VY`]YVhYg`N]Y`ZØf
6Yf[ghY][Yf`i bX`K UbXYfYf``8]Y`K Uhna Ubb!, VYfgW\ fY]hi b[[]`h
U`g`Y]bY`XYf`gW\ØbghYb`i bX`ni [`Y]W\`YfUi gZcfXYfbXghYb`Hci fYb
XYf`5`dYb``A]h`Y]bYf`< Ø\Y`j cb`&"+%`A YhYfb`VY`c`b`h`XYf`;]dZY`
X]Y`6YghY][Yf`a]h`Y]bYa`ZUbhUgh]gW\Yb`DUbcfUa U`ØVYf`XUg
[YgUa hY`6YfW\hYg[UXYbYf`@UbX`"

8]Y`GYYb`]b`X]YgYf`F Y[]cb`g]bX`YVYbZU`g`Y]b`UVgc`i hYg`<][\`][\h`
8Yf`? Øb][ggY Yž`Y]bYf`XYf`_UfghYb`GYYb`8Yi hgW\`UbXgž`k]fX`j cb
ghY`Yb`6Yf[\Àb[Yb`i bX`XYa`a Uf_UbhYb`8c`_hcfgd]hn`ZUb_]Yfh`
9]bY`6cchgZU\fh`ØVYf`XYb`GYYž`X]Y`c`Zij`cb`Y]bYa
VYY]bXfi W_YbXYb`9W\c`VY[`Y]hYh`k]fXž`]gh`Y]b`A i gg``5a`UbXYfYb
9bXY`XYg`GYYg`Yfk UfhYh`G]Y`X]Y`Gh``6Ufhc`ca`À?]fW\Yž`X]Y`a]h
]\fYa`VYY]bXfi W_YbXYb`6UfcW_g]`Y]b`k U\ fYg`: chca`ch]j`V]YhYh`

: Øf`K UbXYfZfYi bXY`[]Vh`Yg`nU\`fY]W\Y`[i`h`Ui`g[YgW\]`XYfhY
K UbXYfk Y[Y``9]bY`XYf`VY`]YVhYghYb`F ci hYb`]gh`XYf`< Ui`gVYf[
>]b`bYfž`XYf`gck`c`\`]a`Gca`a`Yf`U`g`Ui`W\`]a`K]bhYf`Y]b`VY`]YVhYg
N]Y`]gh``a`Gca`a`Yf`[Yb]Y»Yb`K UbXYfYf`X]Y`V`Ø\YbXYb`5`a`Yb
i bX`XYb`UhYa VYfUi VYbXYb`6`]W`_Ui`Z`XYb`? Øb][ggY Yž`k`À\`fYbX`]a

K]bhYf`XUg`G_][YV]Yhifi bX`i a `XYb`>bbYf`g]W\YfghY``hž`XUgg`X]Y
 FY[]cb`Ui W\`ja `GW\ bYY`]\fY`GW\ Òb\Y]h`VY\`À`h"

- K UbXYfk Y[Y.`, VYf`&) \$`_a `VYgW\`XYfhY`K UbXYfk Y[Y
- K U`h\Yfk Y[.`6Yf[\ØhhYb`i bX`5`a Yb`Ybh`Ub[`XYf`
GhfYW_Y
- : Ua `]`YbZfYi bX`]W\ .`Hci fYb`ZØf`YXYg`@Y]ghi b[gb]j YUi

: Øf`X]Y`Yb][Ybž`X]Y`Y]bY`YbhgdUbbYbXYfY`9f_i bXi b[`VYj cfni [Ybž
 []Vh`Yg]a `6YfW\hYg[UXYbYf`@UbX`nU\`fY]W\Y`bUhi fVY`UggYbY
 DZUXY`i bX`Y]W\hYfY`K UbXYfi b[Ybž`X]Y`Xi fW\`X]Y`i bVYfØ\fhY
 @UbXgW\UZh`ZØ\`fYb``8]YgY`Fci hYb`V]YhYb`X]Y`; Y`Y[Yb\Y]hž`X]Y
 : `cfU`i bX`: Ui bU`XYf`FY[]cb`ni `YbhXYW_Yb`i bX`X]Y`Fi \Y`XYf
 BUhi f`ni `[Yb]Y»Yb``8Yf`5`VghY]bk Y[`]ghY]bY`VY`Y]VhY`K U\`i bX
 ZØ\fh`Xi fW\`X]W\hY`K À`XYf`i bX`j cfVY]`Ub`a U`Yf]gW\Yb
 5i gg]W\hgdi b_hYb"

I bX`k Ybb`G]Y`bUW\`Y]bYa `5VYbhYi Yf`gi W\Ybž`dfcV]YfYb`G]Y`X]Y`
 5`dYbØVYfei Yfi b[`cXYf`[YZØ\fhY`?`YhhYfghY][Y``8]YgY
 5_h]j]hÀhYb`V]YhYb`b]W\h`bi f`Y]bYb`5XFYbU`]b_]W_ž`gcbXYfb`Ui W\
 Y]bY`A Ò[`]W_Y]hž`X]Y`Y]bn][Ufh][Y`@UbXgW\UZh`Ui g`Y]bYf`UbXYfYb
 DYfgdY_h]j Y`ni `Yf`YVYb"

5_h]j]hÀh

6YgW\fY]Vi b[

9a dZc\`YbY
 >\fYgnY]h

<p>K UbXYfb`Ua K Uha Ubb</p>	<p>9]bY \YfUi gZcfXYfbXY Hci f`a]h ZUbhUgh]gW\Ya 5i gV`]W_</p>	<p>: fØ\`]b[`V]g`<YfVgh</p>
<p>6cchgZU\fh`Ui ZXYa ?Òb][ggYY</p>	<p>; Yb]Y»Yb`G]Y`X]Y VYnUi VYfbXY 5i gg]W\h`i bX`XUg 9W\c</p>	<p>: fØ\`]b[`V]g`<YfVgh</p>
<p>G_]ZU\fYb`Ua `>bbYf</p>	<p>6Y`]YVhYg K]bhYfgdcfh[YV]Yh a]h`hc``Yb`D]ghYb</p>	<p>K]bhYf</p>

8 Ug'6YfW\hYg[UXYbYf'@UbX']gh'b]W\h'bi f'ZØf'gY]bY
UhYa VYfUi VYbXYb'@UbXgW\UZhYb'VY_Ubbhž'gcbXYfb'Ui W\ZØf
gY]bY'j]Y'ZÀ'h][Yb'A Ò[']W\ _Y]hYb'ni f'9f_i bXi b['i bX
9bhgdUbbi b[" 'J cb'XYb'gW\fcZZYb'6Yf[[]dZY'b'V]g'\]b'ni 'XYb
_UfYb'; Yk ÀggYfb'XYf'GYyb' '\]Yf[[]Vh'Yg'i bnÀ'\][Y'; fØbXYž
k Ufi a 'X]YgY'FY[]cb'Y]b'A i gg'ZØf'B Uhi fZYi bXY']gh''8]Y
i bVYfØ\fhY '@UbXgW\UZh'i bX'X]Y'Zf]gW\Y '@ Zh'k YfXYb' ðf' < Yfn
\Ø\YfgW\U[Yb'UggYb"

C V'G]Y'Y]b'YfZU\fybYf'K UbXYfYf'g]bX'cXYf'[YfUXY'Yfgh'XUa]h
UbZUb[Ybž'X]Y'GW\Òb\Y]h'XYf'5'dYb'ni '[Yb]Y»Ybž'XUg
6YfW\hYg[UXYbYf'@UbX'V]YhYh'Yhk Ug'ZØf'YXYb"DUW_Yb'G]Y' ðfY
K UbXYfgW\i \Y'Y]b'i bX'a UW\Yb'G]Y'g]W\ 'VYfY]hž'X]Y
UhYa VYfUi VYbXYb'5'dYb'UbXgW\UZhYb'ni 'YbhXYW_Yb'

; Y\Y]a h]ddg'ZØf'K UbXYfYf'i bX
B Uhi f`]YV\UVYf

6YfW\hYg[UXYbYf'@UbX']gh'Y]b'k U\fyg'DUfUX]Yg'ZØf'K UbXYfYf'i bX
B Uhi f`]YV\UVYfž'XUg'UhYa VYfUi VYbXY'@UbXgW\UZhYb'i bX
i bVYfØ\fhY' B Uhi f'V]YhYh''5VgY]hg'XYf'Ui g[YhfYhYbYb'DZUXY'[]Vh
Yg'nU\fy]W\Y'j YfghYW_hY'ž k Y'Ybž'X]Y'XUfUi Zk UfhYbž'YbhXYW_h'ni
k YfXYb''<]Yf'g]bX'Y]b][Y'; Y\Y]a h]ddgž'X]Y'G]Y'Ui Z' ðfYf'bÀW\ghYb
K UbXYfi b[']a '6YfW\hYg[UXYbYf'@UbX'b]W\h'j YfdUggYb'gc''hYb"

- : cfY''YbghY]['VY]'C VYfUi . '9]b'k Yb][Yf'ZfYe i Ybh]YfhYf
K UbXYfk Y[ž'XYf'g]W\ 'Ybh'Ub['XYg'a U'Yf]gW\Yb' C VYfUi Yf
: cfY''YbVUW\Yg'gW\Àb[Y'h''8]Y'K UbXYfi b['V]YhYh
]Xm`]gW\Y'5i gV`]W_Y'i bX'X]Y'7\UbWž'X]Y'c_U'Y': 'cfU'i bX
: Ui bU'\Ui hbU'\ni 'Yf'YVYb"
- K Uhna Ubb\Ui g. '8]YgY' < ØhY'']Y[h'b]W\h'bi f'X]fY_h]a
< YfnYb'XYg'K Uhna Ubb!A Ugg]j gž'gcbXYfb'Ui W\Ub'Y]bYa
k Yb][Yf'VY[Ub[YbYb'DZUX''<]Yf'_ØbbYb'G]Y'g]W\ 'ZØf'Y]bY
GhÀf_i b['Ui Z\U'hYbž'VYj cf'G]Y'X]Y'VYY]bXfi W_YbXY
5i gg]W\h'[Yb]Y»Yb"
- ? Øb][ggYY'F i bXk Y[. 'K À\fybX'j]Y'Y'6Ygi W\Yf'XYb
6cchgj Yf_Y\Y'Ui Z'XYa ' ? Øb][ggYY'VYj cfni [Ybž'_ØbbYb
G]Y'XYb'\Yff']W\Yb'F i bXk Y['i a 'XYb'GY'gY'Vgh

Yfk UbXYfb`i bX`XUVY]j YfghY_W`hY`6i W`hYb`i bX`df]j UhY
Ghf`AbXY`YbhXYW`Yb`"

8]Y`FY[]cb`VY`YfVYf[h`a`Y`fYfY`K` UbXYfk`Y[Y`ž`X]Y`gck`c`\\`Z0f`
5b`Z`Ab[Yf`U`g`Ui`W`Z0f`YfZU`fYbY`K` UbXYfYf`[YY][bY`h`g]bX`"9]bY`
\\Yfj`c`ffU[YbXY`5b`Ui`ZghY`"Y`]gh`XYf`Hci`f]ga`i`gj`YfV`Ub`X`
6YfW`hYg[UXYbYf`@Ub`X`ž`XYf`b`0`h`"W`Y`i`b`Z`c`f`a` Uh]cbYb`ni`
k`Yb][Yf`VY`_`Ub`bhYb`GhfY_W`Yb`VYfY]hghY`"h`"

8]Y`[Y`\\`Y]a`Yb`D`À`hnY`]a`B`Uh]cb`U`d`Uf`_
6YfW`hYg[UXYbYf`@Ub`X`

8Yf`B`Uh]cb`U`d`Uf`_`gY`V`gh]gh`fY]W`U`b`i` ;`Y`\\`Y]a`b]ggYb`"5V`gY]hg`XYf`
VY`_`Ub`bhYb`K`Y[Y`[]V`h`Y`g`n`U`\\`fY]W`Y`D`À`hnY`ž`X]Y`bi`f`X`Uf`Ui`Z`
k`Uf`hYb`ž`Y`bhXYW`h`ni`k`Yf`XYb`.

- ;`f0`b`ghY]b`f`0`" ` \$)` `a` Ł.`8]Y`gYf`6Yf[`V]Y`h`Y`h`Y]b`Yb`
Y]b`ZU`W`Yb`Ni`[Ub[`gck`]Y`Y]b`Y`[f`Ub`X]c`gY`5i`gg]W`h`Ui`Z`X`Yb`
?`0`b][ggY`Y`i`b`X`X`Yb`ž`bb`Yf`"8Yf`k`Yb][Yf`VY[Ub[YbY`D`Z`U`X`
ni`a`i` ;]d`Z`Y`Z0`f`h`0`V`Yf`k`i`b`XYf`g`W`0`b`Y`K`]Y`g`Yb`"
- ?`Y]b`Yf`K`Uhna`Ub`b.`9]b`\\`Yf`Ui`g`Z`c`f`X`Yf`b`X`Yf`ž`U`V`Yf`
`c`\\`b`Yb`gk`Yf`h`Yf`5i`Z`gh]Y[ž`XYf`a`]h`k`Yb][Yf`6Y`gi`W`Yf`b`U`g`
X]Y`<`Ui`d`h`ci`f`Yb`c`W`h`"8]Y`5i`gg]W`h`Ui`Z`X]Y`i`a`i`Y[Yb`X`Yb`
;]d`Z`Y`]gh`0`V`Yf`k`À`h][Yb`X`"

9b`hgd`Ub`b`hY`B`U`hi`f`Yf`Y`V`b]ggY`

K`Yb`b`G]Y`b`U`W`Y`h`k`U`g`F`i`\\][Yf`Ya`gi`W`Y`b`ž`g]b`X`X]Y`n`U`\\`fY]W`Y`b`
G`Y`Y`b`i`b`X`i`0`ggY`]b`X`Yf`F`Y[]cb`]X`Y`U`ž`i`a`X]Y`G`h]Y`X`Yf`B`U`hi`f`ni`
[Yb]Y`»`Yb`"9]b][Y`X`Yf`k`Yb][Yf`VY`_`Ub`bhYb`C`f`h`Y`g]b`X`.

C`f`h`	5`_`h]j`]h`À`h`
H`\\`i`a`g`Y`Y`	G`W`k`]a`a`Y`b`i`b`X`Y`b`hgd`U`b`b`Y`b` U`a`G`h`f`U`b`X`
G`W`k`U`f`n`Y`W`_`Y`f`6`U`X`Y`g`Y`Y`	D]W`_`b]W`_`Y`b`i`b`X`6`c`c`h`Z`U`\\`f`Y`b`
Ÿ`i`»`Y`f`Y`f` ;`f0`b`g`Y`Y`	K`Ub`X`Y`fi`b`[`i`b`X`i`c`h`c`[`f`U`Z]Y`f`Y`b`

8]Y`gY`]X`m`]g`W`Y`b`G`Y`\\`Y`b`gk`0`f`X][_`Y]h`Y`b`g]b`X`d`Y`f`Z`Y`_`h`Z0`f`Y]b`Y`b`HU[

]b`XYf`BUhi f`8]Y`?ca V]bUh]cb`Ui g`K UggYf`i bX`6Yf[Yb`gWUZh
YbhgdUbbYbXY`5ha cgd\`ÅfY`i bX`V]YhYh`X]Y`A Ò[`]W_X]hž`X]Y`GY`Y
VUi a Y`b`ni ``UggYb"

J YfVcf[YbY`HfU]`g

9]b`k Y]hYfYf`; Y\Y]a h]dd`g]bX`X]Y`j YfVcf[YbYb`HfU]`gž`X]Y`cZ]j cb
9]b\Y]a]gWYb`VY`_Ubbh]g]bX"9]b][Y`XUj cb`g]bX.

- GU`n5`dYbGhY][.`8]YgY`Fci hY`j Yf`Ài Zh`Xi fW`XUg`<Yfn
XYg`GU`nVi f[Yf`@UbXYg`i bX`V]YhYh`UhYa VYfUi VYbXY
5i gg]W`hYb`Ui ZX]Y`i a `]Y[YbXYb`;]dZY``8Yf`k Yb][Yf
VY[Ub[YbY`5VgW`b]h`ZØ\fh`Xi fW`gh]`Y`K`À`XYf"
- K UbXYfi b[`ni a `A ccg`U\`bYf`?cdZ.`9]b
i bj Yf[`Y]W`X`]W`Yfž`Zf]YX`]W`Yf`Cfhž`XYf`cZh`bi f`j cb`XYb
@cWU`Yg`VYgi W`h`k]fX" <]Yf`_ØbbYb`G]Y`X]Y`Fi \Y`XYf
BUhi f[Yb]Y» Ybž`c\`bY`j cb`UbXYfYb`K UbXYfYfb`[YghØf`h`ni
k YfXYb"

8]Y`K UbXYfi b[`Ui ZX]YgYb`k Yb][Yf`VY`_UbbhYb`Fci hYb`]gh`Y]b
Y]ba U`][Yg`9f`YVb]gž`XUg`≡bYb`X]Y`A Ò[`]W_X]h[]Vhž`X]Y
i bVYfØ\`fhY`@UbXgWUZh]b`j c``Yb`NØ[Yb`ni `[Yb]Y» Yb`i bX`[Ubni`ZØf
g]W`ni`gY]b"

Ni gÀhn`]W`Y`H]ddg`ZØf`K UbXYfYf

I a`XUg`6YghY`Ui g`≡fYa`5i ZYb`h`U`h]a`6YfW`hYg[UXYbYf`@UbX
\YfUi gni`c`Ybž`VYUW`hYb`G]Y`X]Y`Zc`[YbXYb`H]ddg.

- : fØ\`nY]h][`ghUfhYb.`I a`X]Y`A YbgW`Yba UggYb`ni
j Yfa Y]XYbž`gc``hYb`G]Y`≡fY`K UbXYfi b[Yb`Ua`ZfØ\`Yb
A cf[Yb`VY[]bbYb"
- 5i gfØghi b[.`GhY``Yb`G]Y`g]W`Yfž`XUgg`G]Y`X]Y`f]W`h][Y
K UbXYfUi gfØghi b[`XUVY]\UVYbž`Y]bgW`X]Y»`]W`
k YhhYfZYghYf`?`Y]Xi b[`i bX`ghUV]`Yb`K UbXYfgh]YZY`b"
- K UggYfj Yfgcf[i b[.`BY`a Yb`G]Y`Ui gfY]W`YbX`K UggYf
a]hž`XU`Yg`Ui Zj]Y`Yb`K Y[Yb`_Y]bY`Hf]b`ghUh]cbYb`[]Vh"

8]Y'; Y\Y]a h]ddg'ZØf'K UbXYfYf'i bX'BUhi f']YV\UVYf']a
6YfW\hYg[UXYbYf'@UbX'V]YhYb'ÀbYb'i bj Yf[Ygg']WXY'9f'YVb]ggY'jb
Y]bYf'XYf'gW\ØbghYb'FY[]cbYb'8Yi hgW'UbXg"9[U'ž'cV'G]Y'X]Y
Fi \Y'XYf'BUhi f'gi WXYb'cXYf'bYi Y'<YfUi gZcfXYfi b[Yb
UbbY\ a Yb'a ØW\hYbž'X]YgY'W Ufa UbhY'FY[]cb'\À'h'ZØf'YXYb
Yhk Ug'VYfY]h"

? i `hi f'i bX'; YgW\]W\hY']a `< YfnYb'j cb
6YfW\hYg[UXYbYf'@UbX

8]Y'FY[]cb'6YfW\hYg[UXYbYf'@UbX']gh'b]W\h'bi f'ZØf']\fY
UhYa VYfUi VYbXYb'@UbXgW\UZhYb'VY_Ubbhž'gcbXYfb'Ui W'ZØf']\fY
fY]WXY'?i `hi f'i bX'[YgW\]W\hghf'ÀW\h][Y'J Yf[Ub[Yb\Y]h"<]Yf
hfYZZYb'HfUX]h]cbYb'Ui Z'a cXYfbY'9]bZØggY'i bX'gW\UZZYb'gc'Y]bY
Y]bn][Ufh][Y'5ha cgd\ÀfYž'X]Y'6Ygi WXYf']b']\fYb'6Ubb'n]Y\h"

9]b'6Ygi W'jb'6YfW\hYg[UXYb'k ÀfY'b]W\h'j c`gh'ÀbX]['c\bY'Y]bYb
5VghYW\Yf'ni f'K Uhna Ub bVU\ b"8]YgY'\]ghcf]gWXY'GY]VU\ b
Vf]b[h'6Ygi WXYf'Ui ZXYb'K Uhna Ubbž'Y]bYb'XYf'a Uf_UbhYghYb
6Yf[Y'XYf'FY[]cb"J cb'\]Yf'Ui g\Uh'a Ub'b]W\h'bi f'Y]bYb
\Yff']WXYb'5i gV']W_ž'gcbXYfb'_Ubb'Ui W'a Y\ f'ØVYf'X]Y
; YgW\]W\hY'XYf'5'd]b]ghYb'YfZU\ fYbž'X]Y'\]Yf']\fY'Gdi fYb
\]bhYf'UggYb'\UVYb"

8]Y'6YfW\hYg[UXYbYf'5'hghUXh']gh'Y]b'k Y]hYfYf'_i `hi fY''Yf
<Ø\Ydi b_h"A]h']\fYb'Yb[Yb'; UggYbž'\ØVgWXYb'D'ÀhnYb'i bX
\]ghcf]gWXYb'; YVÀi XYb'YfnÀ'h'g]Y'; YgW\]W\hYb'Ui g'j Yf[Ub[YbYf
NY]h"8Yf'A Uf_hd`Uhnž'XUg<YfnghØW_XYf'5'hghUXhž']gh'j cb'U'hYb
<Ài gYfb'gck]Y'XYa 'VYY]bXfi W_YbXYb'DZUff_]fWXY'Gh"5bXfYUg
i a [YVYbž'X]Y'ja `bYi [ch]gWXYb'Gh]'YfVUi h'k i fXY'i bX'a]h']\fYa
VYY]bXfi W_YbXYb'Hi fa 'X]Y'G_m]bY'dfÀ[h"

GY\Ybgk ØfX][_Y]h	6YgW\fY]Vi b[
K Uhna Ubb	A Uf_UbhYghYf'6Yf['XYf'FY[]cbž VY'YVh'VY]K UbXYfYfb'i bX 6Yf[ghY][Yfb"
DZUff_]fWXY'Gh"5bXfYUg	B Yi [ch]gWXY'?]fWXY'a]h VYY]bXfi W_YbXYa 'Hi fa ž

GY\Ybgk ØfX][_Y]h	6YgWfY]Vi b[nYbhFU`]b`6YfW hYg[UXYb"
8c_i a YbhUh]cb`C VYfgU`nVYf[≠Zcfa Uh]j Y`5i gghY`i b[`ØVYf X]Y` ; YgW]W hY`XYg C VYfgU`nVYf[g`k Å\ fYbX`XYg B Uh]cbU`gc n]U`]ga i g"

9]bY`XYf`VYgcbXYfYb`_i`hi fY`Yb`5hfU_h]cbYb`XYf`FY[]cb`]gh`X]Y`
8c_i a YbhUh]cb`C VYfgU`nVYf["8]YgY` ; YXYb`gh`hY` []Vh`Y]bYb
h]YZb`9]bV`]W`_]b`X]Y`F c`Y`XYg`C VYfgU`nVYf[g`k Å\ fYbX`XYg
8f]hYb`FY]W Yg"A]h]bhYfU_h]j Yb`5i gghY`i b[Yb`i bX
Y]bXfi W_gj c`Yb`8c_i a YbhYb`k]fX`\]Yf`X]Y`hf]ghY` ; YgW]W hY`XYf
FY[]cb`fYZY_h]Yfh`i bX`V]YhYh`6Ygi W Yfb`X]Y`A Ò[`]W`_Y]h`z`Ui g`XYf
J Yf[Ub[Yb\Y]h`ni`YfbYb"

9]b`k Y]hYfYf`k]W h][Yf`HY]`XYf`?i`hi f`6YfW hYg[UXYbg`]gh`X]Y`
hfUX]h]cbY`Y`A i g]_`i bX`HUb`n`FY[Y`a Å»][Y`J YfUbghU`hi b[Yb
i bX` : YghYž`k]Y`XUg`6Yf[ZYghž`V]YhYb`Y]bYb`Yfj`c ffU[YbXYb
FU`a Ybž`i a`X]Y`c`_U`Y` : c`_`c fY`j Y`ni`Yf`YVYb`"<]Yf`_`ÒbbYb
6Ygi W Yf`a]h`XYb`9]b`Y]a]gW Yb`ZY]Yfbž`hfUX]h]cbY`Y`H`ÀbnY
Yf`YfbYb`i bX`X]Y`a Y`cX]gW Yb`?`Àb[Y`XYf`5`dYba i g]_`
[Yb]Y» Yb`"9]b`9f`YVb]gž`XUg`XUg`< Yfn`Y]bYg`YXYb
?i`hi f]bhYfYgg]YfhYb`\`Ò\YfgW`U[Yb`"Àggh"

9]b`k Y]hYfYg`<][\`][\h]gh`X]Y`GU`nVYf[k Yf`_`6YfW hYg[UXYbž
Y]bYg`XYf`À`hYghYb`GU`nVYf[k Yf`_Y`XYf`K Y`h`6Ygi W Yf`_`ÒbbYb`VY]
Y]bYf`[YZØ`fhYb`Hci f`a Y`f`ØVYf`X]Y`U`f`i bXYfhYU`hY`HfUX]h]cb
XYf`GU`n[Yk]bbi b[`YfZU`fYb`"8Ug`9f`YVb]g]a`Ghc`Yb`]gh`b]W h`bi f
]bZcfa Uh]j ž`gcbXYfb`Ui W`ZUgn]b]YfYbXž`XU`a Ub`X]Y
6Yf[a UbbgfhfUX]h]cbYb`i bX`X]Y` ; YgW]W hY`XYg` k Y]» Yb` ; c`XYg
\Ui hbU`a]hYf`YVYb`_Ubb"

: Øf`@]YV\UVYf`j cb`?i bgh`i bX`?i`hi f`V]YhYh`X]Y`FY[]cb`Ui W
a Y`fYfY`?i bgh[U`Yf]Yb`gck]Y`_Y]bY`A i gYbž`X]Y`g]W`a]h`XYf
?i bghgnYbY`C VYfVUmYfbg`Ui gY]bUbXYf`gYhnYb`"J cb
nY]h[Yb`Øgg]gW Yb`5i gghY`i b[Yb`V]g`\]b`ni`hfUX]h]cbY`Yf
< UbXk Yf`g_i bgh`nY][h`g]W`X]Y`_fYUh]j Y`J]Y`ZU`h`6YfW hYg[UXYbgž
X]Y`ZØf`j]Y`Y`6Ygi W Yf`Y]b`ni g`Àhn`]W Yf`5bfY]n`]gh"

5VgW`jY»YbX`Àggh'g]W`gU[Ybž'XUgg'6YfW`hYg[UXYbYf'@UbX`b]W`h
bi f'Xi fW`gY]bY`B Uhi f'VYY]bXfi W`hž'gcbXYfb`Ui W`Xi fW`gY]bY
`VYbX][Y`?i`hi f'i bX` ; YgW`W`hY`"6Ygi W`Yf'g]bX`Y]b[Y`UXYbž`]b
X]YgY`ZUgn]b]YfYbXY`K Y`h`Y]bni hUi W`Ybž'X]Y`<Y]a Uh`XYf'6UmYfb
i bX`X]Y`K i fnY`b`]\fYf'HfUX]h]cbYb`ni`Yf`YVYb`"CV`VY]a`6Ygi W`
Y]bYg`]\ghcf]gW`Yb`CfhYg`cXYf`VY]a` ; Ybi gg`c`_U`Yf`6fAi W`Yž`X]Y
?i`hi f'XYf`FY[]cb`V`Y]Vhi bj Yf[Ygg`]W`"

?i`bUf]gW`Y`<][\`][\hg. `Jcb`hfUX]h]cbY`Yb
; Yf]W`hYb`V]g`ni`a`cXYfbYb`?ØW`Yb

8Ug'6YfW`hYg[UXYbYf'@UbX`]gh`b]W`h`bi f`ZØf`gY]bY
UhYa`VYfUi`VYbXYb`@UbXgW`UZhYb`VY`_Ub`bž'gcbXYfb`Ui W`ZØf
gY]bY`fY]W`Y`?i`bUf]_`"ϕ`X]YgYf`FY[]cb`hfY`ZYb`HfUX]h]cb`i`bX
A`cXYfbY`Ui`ZY]bUbXYfž`i`bX`Yg`[]Vh`Y]bY`J]Y`nU`\`Ub`?Øgh]W`_Y]hYb
ni`Yb`hXYW`_Ybž'X]Y`gck`c`\`9]b`Y]a`]gW`Y`U`g`Ui W`6Ygi W`Yf
VY[Y]ghYfb`" <]Yf'g]bX`Y]b][Y`XYf`_i`bUf]gW`Yb`<][\`][\hgž`X]Y`G]Y
k`À`fYbX`ϑ`fYg`5i`ZYb`h`U`hg]b`XYf`FY[]cb`i`bVYX]b[h`d`f`c`V]YfYb
gc`h`Yb.

- 6YfW`hYg[UXYbYf`?`ÀgY. `8]Y`FY[]cb`\`Uh`Y]bY`Ub[Y
HfUX]h]cb`]b`XYf`?`ÀgY`\YfghY`i`b["`DfcV]YfYb`G]Y`XYb
VYfØ`a`hYb`6YfW`hYg[UXYbYf`6fAi`_ÀgY`ž`XYf`]b`_Y]bYb
?`ÀgYfY]Yb`bUW`hfUX]h]cbY`Yb`A`Yh`cXYb`\`Yf[YghY`h`k`]fX"
- G`W`a`Ub`_Yf`Ui`g`XYf`5`dYb`_ØW`Y. `<Yfn`UZhYg`Ui`g`XYf
VUmYf]gW`Yb`?ØW`Y`k`]Y`G`W`k`Y]bYVfUhYbž`?bØXY`i`bX
GUi`Yf`_fUi`h`XØfZYb`b]W`h`ZY`\`Yb`"J]Y`Y`K`]fhg`\`Ai`gYf`V]YhYb
X]YgY`?Øgh]W`_Y]hYb`U`g`HY`]`\fYf`GdY]gY`_UfhYb`Ub"
- :]gW`gdYn]U`]h`hYb`Ui`g`XYb`_`UfYb`GYb. `8]Y
6Yf[gYb`g]bX`b]W`h`bi f`a`U`Yf]gW`ž`gcbXYfb`Ui W`fY]W`
Ub`Zf]gW`Yb`:]gW`Yb`":`cFY`Y`Ui`g`XYa`?Øb][ggYY`]gh
VYgcbXYfg`Ya`dZY`\`Yb`gk`Yfh"
- FY[]cb`U`Y`6]YfY. `ϕ`XYf`FY[]cb`[]Vh`Yg`nU`\`fY]W`Y
6fUi`YfY]Ybž'X]Y`YW`_YfYž`\`UbXk`Yf`_]W`[YVfUi`hY`6]YfY
UbV]YhYb`"9]b`6Ygi W`]b`Y]bYf`XYf`j`]Y`Yb`hfUX]h]cbY`Yb
6]Yf[`ÀfhYb`]gh`Y]b`A`i`gg"
- GØ» Y`@YW`_YfY]Yb. `@UggYb`G]Y`g]W`b]W`h`X]Y
6YfW`hYg[UXYbYf`Gk`YYhg`Yb`h[Y`Ybž`]bgVYgcbXYfY`X]Y

_Ògh]WXYb`Ghfi XY`i bX`X]Y`fY[]cbU`Yb`DfU`]bYbž`X]Y`cZh
 a]h`c_U`Yb`Ni hUHyb`ni VYfY]hYhik YfXYb"

Ni gÀhn`]W`ni `XYb`hfUX]h]cbY`Yb` ; Yf]W`hYb` \Uh`6YfW`hYg[UXYbYf
 @UbX`Ui W`a cXYfbY`_i `]bUf]gW`Y`GnYbYb`ni `V]YhYbž`X]Y
 Ui ZfY[YbXY`bYi Y` ; YgW`a UW_g_ca V]bUh]cbYb`i bX`_fYUh]j Y
 ; Yf]W`hY`dfÀgYbh]YfYb" <]Yf`g]bX`Y]b][Y`F YghUi fUbhgž`X]Y`ZØf`]\fY
]bbcj Uh]j Y`?ØW`Y`VY_Ubbh`g]bX.

- GhUa g` ; Ybi ggek]fhgW`UZh.` <]Yf`\UVYb`g]W`↑ b[Y
 ?ØW`Y`ni gUa a Yb[YhUbž`i a `fY[]cbU`Y`DfcXi _hY`Ui Z
 _fYUh]j Y`K Y]gY`ni `dfÀgYbh]YfYb"8]Y`A YbØg`k YW`gY`b
 gU]gcbU`i bX`V]YhYb`gdUbbYbXYž`Zf]gW`Y`Ni VYfY]hi b[Yb"
- < chY`C VYfghUi ZYb` `?i `]bUf]gW`Yg`9f`YVb]g.`8]YgYg
 < chY`Y[hi[fc» Yb`K Yfh`Ui ZfY[]cbU`Y`i bX`V]c`c[]gW`Y
 Ni hUHyb"8]Y` ; ÀghY`_ØbbYb`g]W`Ui Z`Y]bY`Yi ei]g]hYž
 a cXYfbY` ðhYfdYhUh]cb`XYf`VUmYf]gW`Yb`?ØW`Y`ZfYi Yb"
- 8 Ug`F YghUi fUbh`ja `>U[X`cZ`9]b`[Y`cVYbYg
 FYghUi fUbhž`XUg`b]W`h`bi f`ZØf`gY]bY`hfUX]h]cbY`Yž`gcbXYfb
 Ui W`ZØf`gY]bY`a cXYfbY`U`d]bY`?ØW`Y`VY_Ubbh`gh"8]Y
 JYfk YbXi b[]cb`?fÀi hYfb`i bX`Zf]gW`Yb`Ni hUHyb`Ui g`XYf
 I a [YVi b[]gh`\]Yf`Y]bY`GY`Vghj YfghÀbX`]W`_Y]h"

9]b`_i `]bUf]gW`Yf`< Ø\Ydi b_h]gh`ni XYa`XYf`6YfW`hYg[UXYbYf
 @UbX` ; Ybi gga Uf_hž`XYf`a Y`fa U`g`ja `>\f`ghUhhZ]bXYh" <]Yf
 _ca a Yb`c_U`Y`DfcXi nYbHyb`ni gUa a Ybž`i a `]\fY`DfcXi _hY`ni
 dfÀgYbh]YfYb"Jcb`Zf]gW`[YVUW_YbYa`6fchV]g`\]b`ni
 gY`Vgh[Ya UW`hYb`A Ufa Y`UXYb`i bX`hfUX]h]cbY`Yb`K i fghk UfYb`
 Yg`[]Vhj]Y`ni `dfcV]YfYb`i bX`ni `_Ui ZYb"

GU]gcbU`Y`GdYn]U`]hÀhYb	6YgW`fY]Vi b[
: fØ\`]b[6Àf`Ui W`dYghc`i bX GdUf[Y`[Yf]W`hY
Gca a Yf	; f]`[Yf]W`hY`i bX`GU`UhY`a]h Zf]gW`Ya` ; Ya ØgY
< YfVgh	K]`X[Yf]W`hY`i bX ?ØfV]gj Uf]Uh]cbYb
K]bhYf	8YZh][Y`9]bhØdZY`i bX

GU]gcbU`Y`GdYn]U`hÅhYb

6YgWfY]Vi b[

@YV_i WYb

: Øf`X]Y`Yb][Ybž`X]Y`X]Y`?i`hi`f`XYf`FY[]cb`j`Yfh]YZYb`a`ÒW`hYbž`
V]YhYh`X]Y`?cW`gW`i`Y`6YfW`hYg[UXYb`?i`fgY`Ubž]b`XYbYb`G]Y`
`YfbYb`_ÒbbYbž`hfUX]h]cbY`Y`VUmYf]gW`Y` ; Yf]W`hY`ni`ni`VYfY]hYb`
<]Yf`_ÒbbYb`G]Y`b]W`h`bi`f`gY`Vgh`_cW`Ybž`gcbXYfb`Ui`W`X]Y`
; YgW`]W`hYb`i`bX`HfUX]h]cbYb`_`]bhYf`YXYa` ; Yf]W`h`_YbbYb`YfbYb`"

Bi`hYb`G]Y`Ui`W`X]Y` ; Y`Y[Yb`Y]hž`Ub`Y]bYa` `K`Y]b!`cXYf`6]Yf!
HUgh]b[`hY`]ni`bY`a`Ybž`i`a` `a`Y`f`ØVYf`X]Y`c`_U`Yb`6Yhf]YVY`i`bX`
XYfYb`DfcXi`_hY`ni`YfZU`fYb`"9g[]Vh]]Y`Y`J`YfUbghU`hi`b[Yb`]a`
@Ui`ZY`XYg`Y`fYgž`VY]`XYbYb`X]Y`VYghYb`K`Y]bY`i`bX`6]YfY`XYf`
FY[]cb`dfÅgYbh]Yfh`k`YfXYb`"

6Ygi`W`Yb`G]Y`XUg`cZZ]n]Y`Y`Hci`f]ga`i`g!DcfhU`ZØf`
6YfW`hYg[UXYbYf`@UbX`ZØf`k`Y]hYfY`_bZcfa`Uh]cbYb`ni`
_i`]bUf]gW`Yb`9f`YVb]ggYb`i`bX`fY[]cbU`Yb`
J`YfUbghU`hi`b[g`]bk`Y]gYb`"8]Y`_i`]bUf]gW`Y`@UbXgW`UZh`XYg`
6YfW`hYg[UXYbYf`@UbXg`]gh`gc`j`Y`Z`h][`k`]Y`X]Y`BUhi`fž`X]Y`Yg`
i`a` []Vh`Y`XY`A`U`nY]h]gh`Y]bY`9]b`UXi`b[ž`X]Y`HfUX]h]cbYb`i`bX`
XYb` ; YgW`a`UW`_X]YgYf`k`i`bXYfVUfYb`FY[]cb`ni`Yf`YVYb`"

5VYb`hYi`Yf`]W`Y`5`_h]j`]hÅhYb`ZØf`
5XfYbU`]b`ŕ`b_]Yg`

6YfW`hYg[UXYbYf`@UbX`]gh`b]W`h`bi`f`ZØf`gY]bY`a`U`Yf]gW`Yb`
@UbXgW`UZhYb`i`bX`W`Ufa`UbhYb`8`ØfZYf`VY`_Ubbhž`gcbXYfb`Ui`W`ZØf`
Y]b`i`a`ZUb[fY]W`Yg`5b[YVch`Ub`UVYb`hYi`Yf`]W`Yb`5`_h]j`]hÅhYbž`X]Y`
XUg`<Yfn`YXYg`5XfYbU`]b`ŕ`b_]Yg`_Ø`Yf`gW`_U[Yb`_UggYb`"CV]b`
`i`Zh][Yb`<Ø`Yb`cXYf`]ba`]hYb`XYf`a`U`YghÅ]gW`Yb`6Yf[Y`_`Yf`
[]Vh`Yg`nU`fY]W`Y`A`Ø[`]W`_Y]hYbž`XYb`BYfj`Yb_]hY`]b`XYf`BUhi`f`
ni`Yf`YVYb`"

9]b`UVgc`i`hYg`A`i`gg`ZØf`5VYb`hYi`Yf`i`gh][Y`]gh`XUg`DUfU[`]X]b[`"
8]Y`gUbZhYb`<Åb[Y`i`bX`VYY]bXfi`W`_YbXYb` ;]dZY`XYf`5`dYb`V]YhYb`
dYfZY`_hY`6YX]b[i`b[Yb`ZØf`Y]b`i`bj`Yf[Ygg`]W`Yg` : `i` [Yf`YVb]g`"
; Yb]Y»Yb`G]Y`X]Y`5i`gg]W`h`Ui`Z`X]Y`VYY]bXfi`W`_YbXYb`6Yf[Y`i`bX`

X]Y`[`]hnYfbXYb`GYbžk Å\fybX`G]Y`]b`X]Y`@ØZhY`Ui ZghY][Yb""@c_U`Y
5bV]YhYf`k]Y`DUfU[`]X]b[`6YfWk hYg[UXYb`V]YhYb`gck c\`
HUbXYa ZØ[Y`ZØf`5bZÅb[Yf`U`g`Ui Wk`?i fgY`ZØf`i: cfh[YgWk f]hhYbY
Ub"

: Øf`X]YžX]Y`Yg`]YVYf`Yhk Ug`gWk bY`Yf`a Ø[YbžV]YhYh
6YfWk hYg[UXYbYf`@UbX`X]Y`C dh]cb`ni a`F UZh]b[`Ui Z`XYf`GU`nUWk`
I bhYf`ZUWk`_i bX][Yf`5b`Y]hi b[`VY[YVYb`G]Y`g]Wk`Ui Z`X]Y
YfZf]gWk`YbXYb` ; Yk ÅggYf`XYf`GU`nUWk`žk c`G]Y`gdUbbYbXY
Ghfca`gWk`bY`Yb`i bX`gUbZhY` :`i ggUVgWk`b]hhY`Yf`YVYb`_ØbbYb""9[U`
cV`5bZÅb[Yf`cXYf`9I dYfhYž`XUg`F UZh]b[`]Yf`]gh`Y]b`hc`Yg
5VYbhYi Yf`ZØf`U`Y`5`hYfg[fi ddYb"

K Yf`g]Wk`Ub`ghY]`Yb`K ÅbXYb`ZYgh\U`hYb`a ØWk`hYž`gc`hY`XUg`
?`Y`hhYfb`]b`6YhfUWk`h`n]Y\Yb""8Yf`6Yf[ZØ\fyfj Yfy]b
6YfWk`hYg[UXYb`V]YhYh[YZØ\fhY`?`Y`hhYf`h`ci`fYb`]b`j YfgWk]YXYbYb
GWk`k`]Yf][`_]hg[fUXYb`Ub""J`cb`Y]bZUWk`Yb`?`Y`hhYf`f`ci`hYb`ZØf
9]bghY][Yf`V]g`\]b`ni`Ub`gd`fi`Wk`g]c`Y`b`A`Y`fgY]`Åb[Ybhci`fYb`ZØf
YfZU\fybY`?`Y`hhYf`Yf`]gh`ZØf`Y`XYb`Yhk`Ug`XUVY]""8]Y
VYY]bXfi`W`_YbXY`?`i`]ggY`XYf`6YfWk`hYg[UXYbYf`5`dYb`a`UWk`h`Y`XY
?`Y`hhYf`Y]b\Y]h`ni`Y]bYa`VY`gcb`XYfYb`9f`YVb]g"

- Hcd`?`Y`hhYf[YV]YhY.
 - ?`Y`hhYf[UfhYb`GWk`ØbUi
 - K`Uhna`Ubb`GØXk`UbX
 - <cWk`_U`hYf
- ?`Y`hhYf`_i`fgY.
 - 9]bghY][Yf!`i`bX`i: cfh[YgWk`f]hhYbYb`_i`fgY
 - ?`Y`hhYf`ghY][Y

9]b`k`Y]hYfYg`gdUbbYbXYg`5VYbhYi Yf`]gh`XUg`6Yf[ghY][Yb""8]Y
I`a`[YVi`b[`V]YhYh`Y]bY`J`Y`nU\`j`cb`F`ci`hYbž`j`cb`Y]Wk`hYb
K`UbXYfi`b[Yb`V]g`\]b`ni`Y`f`Ui`gZc`f`XYfb`XYb` ;]dZY`VYghY][i`b[Yb`"
Ni`XYb`VY`_Ubb`hYghYb`N]Y`Yb`[Y\`Øfh`XYf`K`Uhna`Ubb`ž`XYf
Xf]hh\ØWk`ghY`6Yf[`8Yi`hgWk`Ub`Xgž`XYggYb`6YghY][i`b[`gck`c\`
gdY`_hU`_i`ÅfY`5i`gV`]W`_Y`U`g`Ui`Wk`Y]b` ; YZØ\`j`cb`9fZc`[`i`bX
5VYbhYi Yf`j`Yfa`]hhY`h"

: Øf`X]Y`9l hfYa gdcfh`Yf`i bhYf` ÆbYb` []Vh`Yg`Ui W`X]Y`A Ò[`]W`_Y]hž`
 A ci bhU]bV`_]b [`]b`XYb`VYfØW`h][hYb`HfU]`g`XYg` ; YV]YhYg
 Ui gni dfcV]YfYb`"A]h`a Y`f`U`g`%"\$`\$`\$`?`]`ca`YhYfb`Ub`F`UXk`Y [Ybž`
 X]Y`ZØf`U`Y`?`ÒbbYfghi`ZYb` [YY][bYh`g]bXž`_`ÒbbYb`G]Y`X]Y
 GW`Òb`Y]h`XYf`I`a [YVi`b [`Ui`Z`nk`Y]`F`ÅXYfb`Yf`_i`bXYb`"J`cb
 [Ya`Øh`]W`Yb`5i`gZØ[Yb`YbhUb [`XYf`GY`Yb`V]g`>`b`ni`ghY`Yb
 5bgh]Y [Yb`]b`X]Y`6Yf [Y`Yfk`UfhYb`G]Y`nU`>`fY]W`Y`5VYbhYi`Yf`i`bX
 UhYa`VYfUi`VYbXY`5i`gg]W`hYb`"

5_h]j]h`h

GW`k]Yf][_Y]hg[fUX

9a`dZc`>`YbY

5i`gfØghi`b [

DUFU[`]X]b [9]bghY][Yf`V]g : cfh[YgW`f]hhYbY	: `i [XfYggž GW`i`h`>`Y`a
F`UZh]b [9]bghY][Yf`V]g : cfh[YgW`f]hhYbY	B`Y`c`d`f`Y`b`U`b`n`i` [ž GW`k]a`a`k`Y`ghY
?`Y`hhYfb	9]bghY][Yf`V]g`DfcZ]g	?`Y`hhYf[i`fhž`GW`i`>`Y`ž GY]`
6Yf[ghY][Yb	: cfh[YgW`f]hhYbY	6Yf[gW`i`>`Y`ž GhY][Y]gYb
A`ci`bhU]bV`_]b [9]bghY][Yf`V]g`DfcZ]g	6]_Yž`<`Y`a`ž GW`i`h`n`U`i`gfØghi`b [

5VgW`>`Y»`YbX`V`Y]Vh`ZY`gmi`>`U`hYbž`X`Ugg`6YfW`hYg[UXYbYf`@UbX
 Y]b`k`U`>`f`Y`g`DUfUX]Yg`ZØf`5VYbhYi`Yf`i`gh][Y`]gh`"A]h`Y]bYf`J]Y`nU`>`
 j`cb`5_h]j]h`hYbž`X]Y`ZØf`Y`XYb` ; YgW`a`UW`_i`bX`Y`XYg` :]hbYgg`Yj`Y`
 [YY][bYh`g]bXž`]gh`Yg`XYf`d`YfZY`_hY`C`fhž`i`a`>`X]Y`B`U`h`i`f`>`U`i`h`b`U`>`n`i
 Yf`Y`V`Y`b`i`bX`X`U`g`5XfYbU`]b`Xi`fW`X]Y`5XYfb`di`a`dYb`ni`>`U`ggYb`"
 9[U`ž`c`V`G]Y`]b`X]Y`@ØZhY`Ui`ZghY][Ybž`X]Y`Ghf`Òa`i`b [`XYf` : `ØggY
 VYnk]b [Yb`c`XYf`XYb` ;]dZ`Y`Y]bYg`6Yf [Yg`Yf`_]a`a`Yb`a`ÒW`hYb`>`]b
 6YfW`hYg[UXYbYf`@UbX`]gh`X`U`g`U`>`Y`g`a`Ò[`]W`°

9bhgdUbbi`b [`i`bX`K`Y`>`bYgg.`8]Y`VYghYb

F`ØW`_ni [gc`fhY`]a` ; fØbYb

æ`a`>`U`Yf]gW`Yb`6YfW`hYg[UXYbYf`@UbX` []Vh`Yg`nU`>`fY]W`Y
 F`ØW`_ni [gc`fhY`ž`X]Y`g]W`>`d`YfZY`_h`UbV]YhYbž`i`a`>`XYa`>`Y`_h]gW`Yb
 5`>`hU [`ni`>`Y`bhZ]Y`>`Y`b`i`bX`X]Y`G`Y`Y`V`U`i`a`>`Y`b`ni`>`U`ggYb`"8]Y
 ?`ca`V]bUh]cb`Ui`g`UhYa`VYfUi`VYbXYf`B`U`h`i`fž`_`U`fYb`6Yf [`i`Z`h`i`bX

Yfgh_`Ugg][Yb`K Y``bYgg!5b[YVchYb`a UW`h`X]Y`F`Y[]cb`ni`Y]bYa
]XYU`Yb`N]Y``ZØf`9f`c`i` b[ggi W`YbXY"

<]Yf`g]bX`Y]b][Y`XYf`VYghYb`C`fhYŽ`i`a`g]W`X`]a` ; fØbYb`ni
YbhgdUbbYb`i`bX`bYi`Y`9bYf[]Y`ni`hUb`_Yb.

- 8Yf`K` Uhna` Ub`b`H`Y`fa` Y`]b`6YfW`hYg[UX`Yb.`8]YgY
a`cXYfbY`H`Y`fa` Y`V]YhYh`Y]b`i`a`ZUb[fY]W`Y`g`5b[YVch`Ub
GUi`bU`i`i`bX`G`W`k`]a`a`a`Ò[`]W`_Y]hYb"8]Y`5i`gg]W`h`Ui`Z`X]Y
i`a`]Y[YbXYb`6Yf[Y`]gh`XUVY]Y]b`k`Y]hYfYg`<][`][`h"
- 8Ug`5`a`!`i`bX`K`Y``bYgg`c`hY``5`dYb`c`Z.`<]Yf`hfY`ZYb
U`d]bY` ; Ya`Øh`]W`_Y]h`i`bX`i`i`i`f]ØgY`GdU!5bk`YbXi`b[Yb
Ui`Z]bUbXYf" ; Yb]Y»Yb`G]Y`A`UggU[Yb`cXYf`YbhgdUbbYbXY
6`X`Y`f`a`]h`6`]W`_`Ui`Z`X]Y`5`dYb"
- 8Ug`<`c`hY``9XY`k`Y]gg.`9]bY`C`UgY`XYf`F`i`Y`Ž
Ui`g[YghUhhYh`a`]hY]bYa` `c`W`k`Y`fh][Yb`K`Y``bYggVYfY]W`ž
XYf`g`c`c`<`U`Y`b`V`U`X`U`g`Ui`W`G`Ui`b`Y`b`V]YhYh" <]Yf
_ØbbYb`G]Y`b`U`W`_Y]b`Y`f`U`b`g`h`f`Y`b[YbXYb`K`UbXYfi`b[`bYi`Y
?fUZh`g`W`ØdZYb"
- 8Ug`?`Øb][`@`X`k`][`J`]hU`k`Y`h.`b`6YfW`hYg[UX`Yb
k`YfXYb`hfUX]h]cbY`Y`U`dYb`Å`b`X]g`W`Y`5bk`YbXi`b[Yb`a`]h
a`cXYfbYb`K`Y``bYgg!Dfc[fUa`a`Yb`_ca`V]b]Yfh" »XYU`ZØf
?ØfdYf`i`bX` ; Y]gh"

`B`U`h`i`f`i`b`X`9f`c`i`b[.`K`Y``bYgg`]b`X`Y`f`Z`f`Y]Yb`B`U`h`i`f`

B]W`h`i`b`i`f`]b`X`Y`b`<`c`hY`g`i`b`X`H`Y`fa`Yb`Z]bXYb`G]Y`9f`c`i`b[/`X]Y
B`U`h`i`f`gY`V`gh`V]YhYh`n`U`f`Y]W`X`Y`A`Ò[`]W`_Y]hYb`ni`f`9bhgdUbbi`b["
K`UbXYfi`b[Yb`]b`X`Y`f`i`a`[YVi`b[`g]bX`b]W`h`i`b`i`f`[i`h`ZØf`X]Y
 ; Ygi`bX`Y]hž`g`c`b`X`Y`f`b`Ui`W`_`Å`i`»Yfgh`V`Y`fi`][YbX`ZØf`X]Y`G`Y`Y`Y"

- ; U]ggUi` `<]b`hYfgYY.`8]YgY`K`UbXYfi`b[`ZØ`fh`G]Y`Xi`fW
VYnUi`VYfbXY`K`Å`XYf`i`bX`Yb`h`Ub[`Y]bYg[`Ug`_`UfYb`G`Y`Y`g"
9bhgdUbbYb`G]Y`g]W`_VY]Y]bYf`DUi`gY`Ub`Y]bYa`XYf`j`]Y`Yb
]Xm`]gW`Yb`D`Å`h`W`Yb"
- G`W`k`U`fn`Y`W`_`Y`f`K`Y[.`9]b`Y`Y]W`h`Y`f`K`UbXYfk`Y[ž`X`Y`f`g]W`
dYfZY`_`h`ZØf`Y]bYb`YbhgdUbbhYb`G`c`b`b`h`U[`Y][`bYh" ; Yb]Y»Yb
G]Y`X]Y`i`bVYfØ`fhY`B`U`h`i`f`i`bX`X]Y`Gh]`Y`XYg`K`U`XYg"

- 8Yf? Òb][ggYY. 'A UWYb 'G]Y 'Y]bY '6ccHgZU\ fhi bX 'UggYb G]Y'g]W\ 'j cb 'XYf 'UbXgW UZh]WYb 'GW Òb\Y]hj YfnUi VYfb" 8]Y 'fi \][Yb 'K UggYf 'i bX 'X]Y 'a U 'YghÀh]gWYb '6Yf[Y gW UZZYb 'Y]bY 'hfUi a \UZhY '?i '][ggY 'ni a '9bhgdUbbYb"

'K Y''bYgghfYbXg']a '6YfW hYg[UXYbYf '@UbX

8]Y 'K Y''bYgg_i 'hi f']a '6YfW hYg[UXYbYf '@UbX']gh'ghUf_'j cb 'XYf FY[]cb'gY 'Vgh[YdfÀ[h''8]Y 'J Yfk YbXi b['j cb 'fY[]cbU'Yb DfcXi _hYbž'k]Y '?fÀi hYfb 'Ui g'XYb '5'dYbž'Z]bXYh'g]W\ 'b]j]Y 'Yb 6Y\UbX'i b[Yb 'k]YXYf"

- 5'dYb_fÀi hYfUbk YbXi b[Yb. 'J]Y 'Y 'GdUg 'V]YhYb 6Y\UbX'i b[Yb 'a]h'\Y]a]gWYb '?fÀi hYfb 'Ubž'X]Y 'ZØf '\fY \Y]'YbXYb '9][YbgW UZhYb 'VY_Ubb'h'g]bX"
- <Yi VÅXYf. '9]b 'hfUX]h]cbY''Yg'i bX 'fYj]hU']g]YfYbXYg 9f'YVb]gž'VY]'XYa 'Zf]gWYg'<Yi 'j Yfk YbXYh'k]fXž'i a 'X]Y A i g_i 'Uhi f'ni 'YbhgdUbbYb'i bX 'X]Y '<Ui h'ni 'fY]b][Yb"
- D\mg]c h\YfUd]Y 'i bX 'Gdc fhUb [YVchY. 'F Y\UV]']hU]cbg! i bX 'DfÀj Ybh]cbgUb [YVchY 'g]bX 'b]j]Y 'Yb '<chY 'g'j YfZØ[VUF' <]Yf '_ÒbbYb 'G]Y '[Yn]Y 'h'Ub 'ÀfYf':]hbYgg'UfVY]hYb 'i bX ['Y]W.nY]h]['X]Y 'UhYa VYfUi VYbXY 'l a [YVi b[' [Yb]Y»Yb"

? i ']bUf]gW Y '9bhgdUbbi b['bUW 'Y]bYa 'K Y''bYgg! HU[

B UW 'Y]bYa 'Yf\c'gUa Yb 'K Y''bYgg!HU['XØfZYb 'Ui W\ '_i ']bUf]gW Y ; YbØggY 'b]W h'ZY\ 'Yb''J]Y 'Y 'K Y''bYgg\chY 'g]b 'XYf 'FY[]cb 'Y[Yb [fc»Yb 'K Yfh'Ui ZY]bY 'Ui g[Yk c [YbY 'i bX [Ygi bXY '9fbÀ\fi b[ž'cZh a]h'Ni hUhYb 'Ui g'XYf 'l a [YVi b["

; Yf]W h

Ni hUhYb

? Øa a Y'VfUhYb	GW k Y]bYZY]gW ž'? Øa a Y ž ? bcV'Ui W
Gd]bUh_bØXY`	A Y\ ž'Gd]bUhž'9]Yf
6UmYf]gW Yf '@YVYf_ÀgY	; Ya]gW hYg: 'Y]gW ž'; Yk ØfnY
<YZYncdZ	A Y\ ž'<YZYž'6i hhYfž'A]W

Jcf'U`Ya`X]Y'hfUX]h]cbY`Y`VUmYf]gWXY`?ØWXY`gcf[h'ZØf`Y]b
fi bXi a`[Y`i b[YbYg`9bhgdUbbi b[gYf`YVb]g"?'ca V]b]YfYb`G]Y
K Y`bYgg'a`h[Ybi ggj c`Ya`9ggYb`i bX`[Yb]Y»Yb`G]Y`X]Y
; UghZfYi bXgW`UZh]b`XYb`[Ya`Øh]WXYb`FYghUi fUbhg`i bX`<ØhhYb
XYf`FY[]cb"

8 Ug`6YfW`hYg[UXYbYf`@UbX`V]YhYh'gca`h`b]W`h`bi`f`nU`fY]WXY
A Ò[`]W`_Y]hYb`ZØf`5VYbhYi Yf`i bX`9f`_i bXi b[Ybž`gcbXYfb`Ui W`
Y]bYb`Yff`]WXYb`FU`a`Yb`ZØf`9bhgdUbbi b[`i bX`K Y`bYgg"CV`]b
`i l i f]ØgYb`GdUg`cXYf`VY]a` ; Ybi ggj cb`fY[]cbU`Yb`?Øgh]W`_Y]hYb
`Y]Yf`_ØbbYb`G]Y`Y]bZUW`UVgW`U`hYb`i bX`X]Y`GW`Øb`Y]h`XYf
BUhi`f`]b`j`c`Yb`NØ[Yb`[Yb]Y»Yb"

8YhU]`g

6Ygi WXYb`G]Y`i bg`Ui Z.`Y]bY!fY]gY"XY