

6Yf`]b`Yb hXYW_Yb. `J c b ` \]ghc f]gW X Yb
<][` \][` \ hg`ni ` _i `]b Uf]gW X Yb `; Yb ØggYb

9bhXYW_Yb`G]Y`X]Y`J]Y`ZU`h`6Yf`]bg. `j c b ` \]ghc f]gW X Yb
<][` \][` \ hg`ØVYf`_i `]b Uf]gW X Y; Yb ØggY`V]g`ni ` _i `hi fY`Yb
< chgdchg`i bX` : fY]nY]ha Ò[`]W_X]hYb`]a `; fØbYb"



K]`_ca a Yb`]b`6Yf`]bž`Y]bYf`GhUXhž`X]Y`a Y`f`; YgW X]W hYb`YfnÀ`hž
U`g`a Ub`Ub`Y]bYa `K cW X YbYbXY`Yf`YVYb`_Ubb` `J c b`XYb
VYY]bXfi W_YbXYb ` \]ghc f]gW X Yb`Gh`hYbž`X]Y`h]YZ]b`X]Y`XYi hgW X Y
J Yf[Ub[Yb`Y]h`Y]bhUi W X Ybž`V]g` \]b`ni `XYb`YV`UZ]Yb`GhfU» Yb
j c`Yf`_i `]b Uf]gW X Yf`? Ògh`]W_X]hYb` `6Yf`]b`]gh`Y]b`DUfUX]Yg`ZØf
9bhXYW_Yf`i bX`; Ybi gga YbgW X Yb`[`Y]W X Yfa U» Yb" `I bX`k Ybb`G]Y
XUW X hYbž`X]Y`XYi hgW X Y`< Ui d hghUXh`gY]`bi f`ZØf` \ fY; YgW X]W hY
VY`_Ubbhž`XUbb`k YfXYb`G]Y`ØVYffUgW X h`gY]b`j c b`XYb`_fYUh]j Yb
< chgdchgž`X]Y`XUg`_i `hi fY`Y`@YVYb`dfÀ[Yb"

C V`VY]a `YbhgdUbbYbXYb`GdUn]Yf[Ub[`Xi fW `X]Y`nU`fY]W X Yb
DUf_g`cXYf`VY]a ` : Y]Yfb`]a `di`g]YfYbXYb`BUW X h`YVYb`XYf`GhUXhž
6Yf`]b` \ Uh`ZØf`YXYb`; YgW X a UW`_Yhk Ug`ni `V]YhYb" `Ni XYa `[]VhYg

nU\`fY]WXY`i bYfk UfhYhY`5i gZØ[Y`]b`X]Y`fY]nj c``Y`I a [YVi b[`XYf
A Yhfc dc`Yž`X]Y`XUfUi Z`k UfhYbž`Yf`_i bXYh`ni `k YfXYb"@UggYb`G]Y
i bg`[Ya Y]bgUa `Ui Z`9bhXYW`_i b[gfY]gY`[Y\Yb`i bX`X]Y
ZUW`hhYb`fY]WXY`< Ui d`hghUXh`8Yi hgW`UbXg`]b`U``]\fYf`DfUW`h
_YbbYb`YfbYb`°

<]ghc f]gWXY`<][\`][\ hg`6Yf`]bg`Yb`hXYW`_Yb

6Yf`]b`]gh`b]W`h`bi f`X]Y`< Ui d`hghUXh`8Yi hgW`UbXgž`gc bXYfb`Ui W`
Y]b`GW`a Y`nh]Y[Y`XYf`; YgW`]W`hYž`]b`XYa` `U\`f`i bXYfhY`U`hY
; YgW`]W`hYb`]b`XYb`GhfU»Yb`i bX`Ui Z`XYb`D`À`hnYb`k]XYf\`U`Yb``: Øf
; YgW`]W`hg`]YV\UVYf`[]Vh`Yg`]b`6Yf`]b`i bn`À`\][Y`\]ghc f]gWXY
<][\`][\ hgž`X]Y`XUfUi Z`k UfhYbž`Yb`hXYW`_h`ni `k YfXYb"@Ugg`i bg
[Ya Y]bgUa `Xi fW`X]Y`NY]h`fY]gYb`i bX`Y]b][Y`XYf
ZUgn]b]YfYbXghYb`C`fhY`Yf`_i bXYbž`X]Y`X]Y`; YgW`]W`hY`X]YgYf
Ui »Yf[Yk Ò\`b`]W`Yb`GhUXh[Ydf`À[h`\UVYb`"

9]b`UVgc`i hYg`A i gg`]gh`XUg`6fUbXYbVi f[Yf`Hc`fž`Y]b`Gma`Vc``XYf
9]b`Y]h`i bX`i: fY]\Y]h``9fVUi h`ja` _`Ugg]gWYb`Gh]`nk]gWYb`%+, ,
i bX`%+-`%ž`k Uf`Yg`Y]bgh`Y]b`Ni [Ub[`ni f`GhUXh`i bX`]gh`\Yi hY`Y]bYg
XYf`VYfØ\`a hYghYb`K U\`fnY]W`Yb`6Yf`]bg``9]b`i: chc`j cf`XYa`Hcf
[Y\`Øfh`ni `YXYa`6Yf`]b!6Ygi W`XUni ž`VYgcbXYfg`VY]`BUW`hž`k Ybb
Yg`VYY]bXfi W`YbX`VY`Yi W`hY`h`k]fX`"

B]W`h`k Y]h`Yb`hZ`Yfb`h`VY]Z]bXYh`g]W`Y]b`k Y]hYfYf`]_cb]gWYf`C`fh`XUg`
F Y]W`ghU[g[YV`Ài XY``A]h`gY]bYf`[`ÀgYfbYb`?i ddY`ž`X]Y`Y]bYb
gdY`_hU`_i `ÀfYb`6`]W`_ØVYf`X]Y`GhUXh`V]YhYhž`]gh`XUg
F Y]W`ghU[g[YV`Ài XY`b]W`h`bi f`d`c`]h]gWYg`NYb`hfi a ž`gcbXYfb`Ui W`
Y]b`UfW`]hY`_hc]b]gWYg`A Y]ghYfk`Yf`_``8Yf`6Ygi W`X`Yf`?i ddY``]gh
_cg`hYb`cgž`YXc`W`gc``hY`a Ub`g]W`j`cf\Yf`cb`]bY`Uba`Y`XYb``9g`]gh
Y]bY`Y]ba`U][Y`; Y`Y[Yb\Y]hž`X]Y`\]ghc f]gWXY`6YXYi hi b[`XYg
; YV`Ài XYg`\Ui hbU`\ni `Yf`YVYb`"

æa`6Yf`]bYf`i: cfh`< c\Ybnc``Yfb`YfZ`À\`fgh`Xi`a`Y\`f`ØVYf`X]Y
XYi hgW`Y`; YgW`]W`hY`i bX`X]Y`A`cbUfW`]Y``8Ug`A`i`gYi`a`V]YhYh
gdUbbYbXY`5i`gghY``i`b[Yb`ØVYf`X]Y`< c\Ybnc``Yfb`!8mbUgh]Y`i`bX
X]Y`?f]Y[Yž`X]Y`X]Y`F`Y[]cb`d`f`À[hYb``8Yf`6Ygi W`\]Yf`]gh`k]Y`Y]bY
NY]h`fY]gY`]b`X]Y`J`Yf[Ub[Yb\Y]hž`i bX`X]Y`Yf\`U`hYbXYb`5fhY`ZU`_hY

YfnÀ\`Yb` ; YgW]W hYbž`X]Y`V]g`]bg`%&`" `š\`f\i bXYfh`ni fØW`fY]W`Yb`"

G\Yb`gk ØfX][`_Y]h	9bhghY`i b[g`U`f	6YgcbXYf`Y]h
6fUbXYbVi f[Yf`Hcf	%+ - %	Gma`Vc`XYf`9]b`Y]h
FY]W`ghU[g[YV`Ai XY	%, - (;`Ug`_i ddY`a`]h`G]W`h Ui Z`X]Y`GhUXh
6Yf`]bYf`8ca	%- \$)	6UfcW`_Y`5fW`]hY`_hi f` a`]h`?i ddY`
9Ugh`G]XY` ; U`Yfm	%- - \$: fY]i Zh[U`Yf]Y`Ui Z` XYa` `Y`Ya` U`][Yb` A`Ui YfUVgW`b]hh

9]b`k`Y]hYfYf`k`]W`h][`Yf`C`fh`]gh`XYf`6Yf`]bYf`8ca` ž`XYf`g]W`a`]h`
gY]bYf`a` U`Ygh`h]gW`Yb`?i`ddY`ØVYf`X]Y`G`_m]bY`XYf`GhUXh`Yf`YVh`
9f`k`i`fXY`]a` `Gh]`XYf`BYcVUfcW`_UfW`]hY`_hi`f`YfVUi`hi`bX`]gh`XYf`
[`fØ»`hY`?]fW`YbVUi` `6Yf`]bg`"8]Y`df`ÀW`h][`Yb`J`Yfn]Yfi`b[`Yb`ž`XYf`
6`]W`_j`cb`XYf`?i`ddY`i`bX`X]Y`gh]a`a`i`b[`gj`c`Yb`?cbnYfhYž`X]Y`Yf`
ghUhhZ]bXYbž`a`UW`Yb`Y]bYb`6Ygi`W`i`bj`Yf[`Ygg`]W`"

8]Y`9Ugh`G]XY` ; U`Yfm]gh`b]W`h`bi`f`Y]b`VYY]bXfi`W`_YbXYg`GhØW`
;`YgW`]W`hY`ž`gcbXYfb`Ui`W`Y]b`Gma`Vc`Øf`:`fY]\`Y]hi`bX`
?fYUh]j`]h`h`8]Y`gYf`5VgW`b]hh`XYf`6Yf`]bYf`A`Ui`Yf`k`i`fXY`bUW`XYa`
A`Ui`YfZU``%-` ,` -`j`cb`?ØbghYfb`Ui`g`U`Yf`K`Y`h`VYa`U`hi`bX`Yfn`À`h`
j`cb`XYf`<cZbi`b[`i`bX`XYa` ;` `Ui`VYb`Ub`Y]bY`VYggYfY`Ni`_i`bZn`9]b`
GdUn]Yf[`Ub[`Yb`h`Ub[`X]Y`gYf`:`fY]i`Zh[`U`Yf]Y`c`b`h`g]W`b]W`h`bi`f`
Øf`X]Y`?i`bghž`gcbXYfb`Ui`W`Øf`X]Y`g]hcf]gW`Y`6YXYi`hi`b[`ž`X]Y`
g]Y`nYi`[`h`"

9]b`6Ygi`W`i`a` `Hcdc[`fUd`\]Y`XYg`HYffc`fg`[`]Vh`Y]bYb`h]YZb`
9]bV`]W`_j]b`X]Y`Xi`b`_Y`ghYb`?Ud]hY`XYf`XYi`hgW`Yb` ;` YgW`]W`hY`" <]Yf`
k`YfXYb`X]Y` ;` f`Ai`Y`h`UhYb`XYf`bUh]cbU`gc`n]U`]gh]gW`Yb`Y`fU`
Xc`_i`a`Ybh]Yfh`8Ug`A`i`gYi`a` `VYZ]bXYh`g]W`_Ui`Z`XYa` ;` Y`Ab`XY`XYf`
Y`Ya`U`][`Yb` ;` YghUdc!NYbhfU`Y`i`bX`]gh`Y]b`C`fh`XYf`9f]bbYfi`b[`i`bX`
XYg`@YfbYbgž`XYf`ni`a` `BUW`XYb`_Yb`Ub`fY[`h`"

Ni`[`i`hYf`@Yhnhž`X]Y` ;` YXYb`_gh`hY`6Yf`]bYf`A`Ui`Yf`Ua`
6YfbUi`Yf`GhfU»`Yž``Aggh`X]W`X]Y`5ha`cgd`\`ÀfY`XYf`HY]i`b[`X]fY`_h`
Yf`YVYb`"8Yf`\]ghcf]gW`Y`C`fh`V]YhYh`b]W`h`bi`f`bZcfa`Uh]cbYb`ni`f`

; YgW]W hY`XYf`A Ui Yfž`gcbXYfb`Äggh`X]Y` ; YgWY`b]ggY`Xi fW`X]Y
Yf`U`hYbYb`A Ui YffYghY`i bX`XUg`6Ygi WYfnYbhf`i a`YVYbX][
k YfXYb`"Bi hnY`X]Y`A Ö[`]W`_Y]hž`a Y`f`ØVYf`X]Y`A YbgWYb`ni
YfZU`fYbž`X]Y` \]bhYf`X]YgYa`HY`X]Yf` ; YgW]W hY`ghUbXYb`"

6Yf`b`]gh`Y]bY`GhUXhž`]b`XYf`X]Y`J Yf[Ub[Yb`Y]h`b]Y`k Y]h`YbhZYfbh
]gh`9[U`ž`cV`Xi`Y]b` ; YgW]W hgZUbUh]_Yf`cXYf`Y]bZUW`bi f
bYi`[]Yf][`V]ghž`X]Y` \]ghc]gWYb`<][\`][\hg`XYf`GhUXh`[YVYb`X]f
Y]bYb`9]bV`]W`_]b`Y]bY`VYk Y[hY`J Yf[Ub[Yb`Y]hž`X]Y`X]Y
; Y[Ybk Ufh`6Yf`]bg`ghUf`_[YdfÄ[h`\Uh`8]YgY`9f`YVb]ggY`a UWYb
XY]bYb`6Ygi W`b]W h`bi f`Y`ffY]W ž`gcbXYfb`Ui W`i bj Yf[Ygg]W`"

? i `]bUf]gWY`? Ögh`]W`_Y]hYb`ZØf`

: Y]bgW`a YW`_Yf`

6Yf`b`]gh`b]W h`bi f`Y]b`GW`a Y`nh]Y[Y`XYf`?i`hi fYbž`gcbXYfb`Ui W`
Y]b`k U`fYg`DUfUX]Yg`ZØf` : Y]bgW`a YW`_Yf`"J cb`hfUX]h]cbY`Yb
XYi hgWYb` ; Yf]W hYb`V]g` \]b`ni`]bhYfbUh]cbU`Yb`7i`]g]bYg`X]Y
GhUXh`\Uh`ZØf`YXYb` ; YgW`a UW`_Yhk Ug`ni`V]YhYb`"<]Yf`g]bX`Y]b][Y
_i`]bUf]gWY`<][\`][\hgž`X]Y`G]Y`VY]`ÄfYa`6Ygi W`b`6Yf`b`b]W h
j YfdUggYb`gc`hYb`"

6Y[]bbYb`k]f`a]h`XYf`XYi hgWYb`?ØWYž`X]Y`]b`6Yf`b`]b` \fYf
j]Y`ZÄ`h][ghYb` : cfa`ni`Z]bXYb`]gh`HfUX]h]cbY`Y` ; Yf]W hY`k]Y
7i ffmk i fgh`i bX`6Yf`]bYf`K Y]» k i fgh`g]bX`Y]b`UVgc`i hYg`A i gg`8]Y
7i ffmk i fghž`Y]bY`6fUhk i fgh`a]h`Y]bYf`gdYn]Y`Yb`7i ffmgUi W`ž`k]fX
]b`nU`fY]W Yb`a V]ggYb`Ub[YVchYb`"6YgcbXYfg`Ya dZY`Yb`gk Yfh
]gh`X]Y`7i ffm` * ž`k c`X]Y`K i fgh`j cb`9]b`Y]a]gWYb`i bX`Hci f]ghYb
[`Y]W Yfa U» Yb`[YgW`Ähnh`k]fX`"

5VYf`b]W h`bi f` : Ugh` : ccX`Z]bXYh`a Ub`]b`6Yf`]b`"8]Y`GhUXh`V]YhYh
Ui W`nU`fY]W Y`[Y`cVYbY`F YghUi fUbhgž`]b`XYbYb`X]Y`XYi hgWY
?ØWY`Ui Z`a cXYfbghY`K Y]gY`]bhYfdYh]Yfh`k]fX`"9]b`6Y]gd]Y`
\]YfZØf`]gh`XUg`F YghUi fUbh`6cfW`UfXhž`VY`_Ub`bh`ZØf`gY]b`VYfØ`a hYg
K]YbYf`GW`b]hnY`i bX`Y`Y[UbhY`5ha`cgd`ÄfY`"9g`Y[]h]a`<YfnYb
j cb`6Yf`]b`i bX`]gh`Y]b`VY`]YVhYf`HfYZZdi b`_h`ZØf`Dfca]bYbhY`"

8]Y`a i`h]_i`hi fY`Y`6Yj Ö`_Yfi b[`6Yf`]bg`VYXYi hYh`Ui W`ž`XUgg`G]Y

g]W\`Ui Z]Y]bY`FY]gY`i a`XYb` ; `cVi g`VY[YVYb`_ÖbbYbž`c`bY`X]Y
 GhUXh`ni`j`Yf`UggYb`"DfcV]YfYb`G]Y`ni a`6Y]gd]Y`X]Y`_Ögh]W\`Y
 j`]YhbUa`Yg]gW\`Y`D\`c`"8Ug`FYghUi`fUbh`A`cbg]Yi`f`J`i`cb[`]b`A`]hY`]gh
 Y]b`<`chgdch`ZÖf`@]YV\`UVYf`XYf`Ug]Uh]gW\`Yb`?`ØW\`Y`i`bX`V]YhYh
 Ui`h\`Ybh]gW\`Y` ; Yf]W\`hY`]b`Y]bYa``[`Ya`Øh]W\`Yb`5a`V]YbhY`"

9]b`k`Y]hYfYf`_i`]bUf]gW\`Yf`<`cW\`[`Ybi`gg`g]bX`X]Y`HÖf`_Yb`i`bX`]`fY
 VY`]YVhYb`8`ÖbYf`?`YVUV`"6Yf`]b`[`]h`U`g`X]Y`<`Y]a`Uh`XYg`8`ÖbYf
 ?`YVUVž`i`bX`XYf`<`Ug]f`]gh`VYfØ`a`h`ZÖf`gY]b`nUfhYg`:`Y]gW\`i`bX`X]Y
 Zf]gW\`[`YVUW`_YbYb`:`UXYbVfchY`"DfcV]YfYb`G]Y`i`bVYX]b[`h`Ui`W\`
 XYb`8`ÖbYf`HY`Yfž`XYf`A`bYb`Y]bY`_Ögh]W\`Y`5i`gk`U\`U`b`6Y`]U[`Yb
 V]YhYh`"

FYghUi`fUbh` ;`Yf]W\`h`	6YgcbXYf\`Y]hYb`
7i`ffm`*`	7i`ffmk`i`fgh` 6Y`]YVh`VY] 9]b`\`Y]a`]gW\`Yb`
6cfW\`UfXh`	K`]YbYf`GW\`b]hY` 9`Y[`UbhY` 5ha`cgd`\`ÄfY`
A`cbg]Yi`f`J`i`cb[`	J`]YhbUa`Yg]gW\`Y`D\`c` 5i`h\`Ybh]gW\`Y` Ug]Uh]gW\`Y`?`ØW\`Y`
<`Ug]f`	8`ÖbYf`?`YVUV` :`f]gW\`ni`VYfY]hYh`

:`Øf`X]Y`Yb][`Ybž`X]Y`bUW\`gØ`Yb`@YW`_YfY]Yb`gi`W\`Ybž`\`Uh`6Yf`]b
 YVYbZU`g`Y]b][`Yg`ni`V]YhYb`"DfcV]YfYb`G]Y`i`bVYX]b[`h`XUg
 VYfØ`a`hY`6Yf`]bYf`DZUbb`_i`W\`Yb`fUi`W\`6Yf`]bYf`[`YbUbbhž`Y]bY
 gØ`Y`?`fUdZYb!GdYn]U`]hÄhž`X]Y`a`]h`A`Ufa`Y`UXY`[`YZÖ`h]gh`8]Y
 ?`cbX]hcFY`8`UbUb`]b`?`fYi`nVYf[`]gh]Y]b`[`i`hYf`C`fhž`i`a`X]YgYg
 _Ögh]W\`Y` ; YVÄW`_ni`[`Yb]Y`»`Yb`"

9]b`Y`k`Y]hYfY`GØ`gdY]gYž`X]Y`b]W\`h]Y`Yf[`YggYb`k`YfXYb`gc`hYž`]gh
 XUg`9]g`"b`6Yf`]b`[`]Vh`Yg`Y]bY`J`]Y`nU\`j`cb`9]gX]Y`Ybž`X]Y
 Y]bn][`Ufh][`Y` ; YgW\`a`ÄW`_Yf`UbV]YhYbž`k`]Y`XUg`N]hfc`bYb!6Ug`]`_i`a`!
 9]g`cXYf`GU`n!`?`UfUa`Y`!9]g`"8]Y`9]gX]Y`Y`[`cf[`cbnc`U`]b`DfYbn`Ui`Yf
 6Yf[`]gh`VYgcbXYfg`ZÖf`]fY`_fYUh]`Yb`?`fYUh]cbYb`VY`_Ubb`h`i`bX
 gc`hY`Ui`Z`ÄfYf`9]g`]ghY`ghY`Yb`"

I`bX`k`]Y`k`ÄfY`Yg`a`]h`Y]bYa`Yi`nY`YbhYb`?`UZZY[`Ybi`gg`3`8]Y
 6Yf`]bYf`?`UZZY`_i`h`i`f]gh`Zcf]YfYbXž`a`]h`nU\`fY]W\`Yb`[`Ya`Øh]W\`Yb`

7UZÅgžX]Y`UbX[YfÒghYhY`6c\bYb`i bX`Y]bY`J]Y`nU\`j cb
 6fØ\ a Yh\cXYb`UbV]YhYb" `8 Ug`H\Y`6Ufb`]gh`VYfØ\ a h`ZØf`gY]bYb
 : c_i g`Ui ZE i U`hÅh`i bX`BUW\U`h][_Y]h`i bX`V]YhYh`YI nY`YbhY
 9gdfYggcj Uf]UbhYbž`X]Y`G]Y`b]W`h`j YfdUggYb`gc`hYb"

G]Y`gY\Ybž`6Yf`]b`\Uh]b`_i`_]bUf]gW`Yf`<]bg]W`h`j]Y`ni`V]YhYb`
 9[U`ž`cV`G]Y`@ gh`Ui Z`hfUX]h]cbY`Yg`9ggYbž`]bhYfbUh]cbU`Y`? ØW`Yž
 [YVUW_YbY`? Øgh]W`_Y]hYb`cXYf`Y]b`_Ø\`Yg`6]Yf`\UVYb`X]Y`GhUXh
 k]fX`G]Y`b]W`h`YbhhÅi`gW`Yb" ; Yb]Y» Yb`G]Y`X]Y`F`Y]gY`Xi`fW`X]Y
 ; YgW`a`ÅW_Yf`6Yf`]bg`i bX`UggYb`G]Y`g]W`j cb`XYb`_i`_]bUf]gW`Yb
 <][\`][\hg`VY[Y]ghYfb`

? i `hi fY`Y`< chgdchgi bX`_fYUh]j Y
 6Y[Y[bi b[Yb

6Yf`]b`]gh`b]W`h`bi`f`X]Y`< Ui`dghgUXh`8Yi`hgW`UbXgž`gcbXYfb`Ui`W`
 Y]b`di`g]YfYbXYg`NYbhfi`a`ZØf`?i`bghi`bX`?fYUh]j`]hÅh" , VYfU`_]b
 XYf`GhUXh`Z]bXYb`g]W`_i`hi`fY`Y`< chgdchgž`X]Y`Ui`Z
 i`bhYfgW`]YX`]W`Y`K`Y]gY`]bgd]f]YfYb`i`bX`6Y[Y[bi b[Yb`a`]h
 ?ØbghYfbž`?fYUh]j`Yb`i`bX` ; `Y]W`[Yg]bbhYb`Yfa`Ò[`]W`Yb" `9[U`ž`cV
 Xi`Y]b`?i`bgh]YV\UVYfž`A`i`g]_Ybh`i`g]Ugh`cXYf`Y]bZUW`bi`f
 bYi`[]Yf][`V]gh`_]b`6Yf`]b`k`]fgh`Xi`[YbUi`XUg`Z]bXYbž`k`Ug`XY]b
 <Yfn`VY[Y`fh"

9]b`UVgc`i`hYg`A`i`gg`]gh`X]Y`6Yf`]bYf`A`i`gY`Yb]bgY`ž`X]Y`ni`a
 l`B`9G7C`!K`Y`h`_i`hi`fYfVY`[Y\Øfh" <]Yf`Yfk`UfhYb`X]W`ZØbZ
 k`Y`hVYfØ\ a`hY`A`i`gY`Yb.

A i gYi a	6YgcbXYf\Y]h
5`hYg`A`i`gYi`a	5bh]_Y`?i`bghi`bX`F`Y]W`hØa`Yf
B`Yi`Yg`A`i`gYi`a	Ÿ[`mdh]gW`Y`GUa`a`i`b[`Yb`i`bX B`c`Z`f`Y`h`Y`h`Y`
6cXY`!A`i`gYi`a	6mUb]b]g]W`Y`?i`bghi`bX G`_i`d`hi`f`Y`b`
DYf[`Ua`cba`i`gYi`a	8Ug`VYfØ\ a`hY`DYf[`Ua`cb!5`hUf
5`hY`B`Uh]cbU`[`U`Yf]Y	;`Ya`Å`X`Y`X`Y`f`F`ca`Ub]_]i`bX =a`d`f`Y`gg]cb]ga`i`g`

→XYg'X]YgYf'A i gYYb'\UhgY]bYb'Y][YbYb'7\Ufa Y'i bX'nY][h
Y]bn][Ufh][Y'GUa a 'i b[YbžX]Y'X]Y'6Ygi WXYf'j]b'X]Y'J Yf[Ub[Yb\Y]h
YbhZ0\fyb"8]Y'A i gYYb]bgY''gh'b]W\h'bi f'Y]b'c fh'XYg'@YfbYbgž
gcbXYfb'Ui W\Y]b'NYbhfi a 'Z0f'_i 'hi fY''Y'J YfUbghU'hi b[Yb'i bX
5i gghY''i b[YbžX]Y'cZh'c_U'Y'?0bghYf'dfĀgYbh]YfYb"

9]b'k Y]hYfYf'VY''YVhYf'_i 'hi fY''Yf'<chgdch]gh': f]YXf]W\g\U]bž
XUg'Z0f'gY]bY'_fYUhj Y'5ha cgd\ĀfY'VY_Ubbh']gh"8]Y'GhfU»Yb'g]bX
[YgĀi a hij cb'GhfYYh'5fhž'i bX'i bnĀ\''[Y'; U'Yf]Yb'i bX'5hY']Yfg
'UXYb'XUni 'Y]bžX]Y'bYi YghYb'HfYbXg'XYf'nY]h[Yb0gg]gWYb'?i bgh
ni 'Yf'_i bXYb"':0gVYgcbXYfY'X]Y'9Ugh'G]XY'; U''Yfmž'Y]b'HY]'XYf
Y\Ya U'][Yb'6Yf']bYf'A Ui Yfž'V]YhYh'Y]bY'VYY]bXfi W_YbXY
GUa a 'i b['Ub'K UbXa U'YfY]Yb'j cb']bhYfbUh]cbU'Yb'?0bghYfb'i bX
]gh]Y]b'Gma Vc''Z0f': fY]\Y]hi bX'XYb'_fYUhj Yb'K UbXY'XYf'GhUXh"

: 0f'A i g]_'i bX'H\YUhYf']YV\UVYf'[]Vh'Yg']b'6Yf']b'Y]bY'J]Y'nU\`
j cb'A 0[']W\Y]hYb"8]Y'6Yf']bYf'D\]\Ufa cb]_Yf'[Y\0fYb'ni
XYb'fYbca a]YfhYghYb'_Ugg]gWYb'c fWYghYfb'XYf'K Y'h"':0fY
'?cbnYfhY'ja]_cb]gWYb'D\]\Ufa cb]Y!; YVĀi XY'g]bX'Y]b
i bj Yf[Ygg']W\Yg'9f'YVb]g"8UbYVYb'[]Vh'Yg'nU\`fY]W\Y'U'hYfbUh]j Y
Gd]Y'ghĀhhYbž'X]Y'YI dYf]a YbhY''Yg'H\YUhYf'i bX']bbcj Uh]j Y
DYfZcfa UbW'g'UbV]YhYbž'k]Y'XUg'6U''\Ui g'c gh'cXYf'XUg'<5I
<YVVY''Ua 'I ZYf"

6Yf']b'j YfUbghU'hYh'Ui W\ 'nU\`fY]W\Y': Ygh]j U'gž'X]Y'X]Y'_fYUh]j Y
9bYf[]Y'XYf'GhUXh'ZY]Yfb"8Ug'6Yf']b'5fh'K YY_ž'XUg']a
GYdhYa VYf'ghUhhZ]bXYhž'n]Y\h']bhYfbUh]cbU'Y'?i bgh]YV\UVYf'Ub
i bX'V]YhYh'Y]bY'D'UhhZcfa 'Z0f'; U'Yf]Yb'i bX'?0bghYfž']\fY'5fVY]hYb
ni 'dfĀgYbh]YfYb"Y'\b']W\k]W\h][]gh'X]Y': ĀhY'XY''U'A i g]ei Yž'Y]b
HU[ž'Ub'XYa 'X]Y'GhfU»Yb'6Yf']bg'Z0f'A i g]_Yf'Ui g'U''Yf'K Y'h
[Y0ZzbYh'g]bXž'i a 'X]Y'GhUXh'a]h'?Āb[Yb'i bX'A Y'cX]Yb'ni 'Z0''Yb"

K Ybb'Xi 'Ui Z'XYf'Gi W\Y'bUW\'_fYUh]j Yb'6Y[Y[bi b[Yb'V]ghž
gc''hYgh'Xi 'i bVYX]b[h'X]Y'nU\`fY]W\Yb'?fYUh]j fĀi a Y'i bX'7c!
K cf_]b[!GdUW'g'k]Y'XUg'6YhU\Ui g'cXYf'Gi dYfa Uf_h
VYgi W\Yb"8]YgY'c fhY'g]bX'b]W\h'bi f'Z0f': fY'Y'UbW'f'i bX'GhUfh! dg
[YXUW\hž'gcbXYfb'V]YhYb'Ui W\K cf_g\cdgž'BYhnk Yf_Yj Ybhg'i bX
fY[Y'a Ā»][Y'7ca a i b]hm!A YYh]b[g'Ubž'X]Y'XUni 'Y]b'UXYbž'g]W\

Ui gni hUi gWXYb'i bX'c b hU_hY'ni '_bØdZYb"

8]Y'6Yf`bYf'D\]`Ufa cb]Y'i bX'X]Y'J c`_gVØ\ bY'g]bX'bi f
Y]b][Y'XYf'j]Y'Yb' C fhYž'Ub'XYbYb'XUg'_fYUhj] Y'GWUZZYb'XYf'GhUXh
ni f'; Y'hi b['_ca a h"K Ybb'Xi 'Y]b'bÅW h]WXYg'5VYb hYi Yf'gi W ghž
gWUi 'X]f'XUg'6Yf[\U]b'Ubž'Y]bYb'XYf'VYfØ\ a hYghYb'7'i Vg'XYf
K Y'hž'XYf'b]W h'bi f'ZØf'gY]bY'A i g]_ž'gcbXYfb'Ui W'ZØf'gY]b
Y]bn][Ufh][Yg'8Yg][b'i bX'gY]bY'_i 'hi fY''Yb'J YfUbg hU'hi b[Yb
VY_Ubbh]gh"

8]Y'?ca V]bUh]cb'Ui g'; YgW]W hYž'_fYUhj] Yb'5i gXfi W_gZcfa Yb
i bX']bbcj Uhj] Yb'5bgÅhYb'a UW h'6Yf`]b'ni 'Y]bYa
i bj Yf['Y]W`]W Yb'_i 'hi fY''Yb'<chgdch"; Ubn'['Y]W ž'cV'Xi ']'b'X]Y
?i bgh'Y]bghY][Yb'cXYf'Y]bZUW'bi f'X]Y'Y]bn][Ufh][Y'5ha cgd\ÅfY
[Yb]Y» Yb'a ØW hYghž'X]Y'_fYUhj] Y'6Y[Y[bi b[Yb'i bX
ægd]fUh]cbgei Y''Yb'ØVYfU''b'XYf'GhUXh\Yfj cFVf]b[Yb' '6Yf`]b
k]fX'X]W 'b]W h'Yb hÅi gWXYb"

; fØbYg'6Yf`]b. 'DUf_g'i bX'9f\c`i b[gcUgYb

6Yf`]b']gh'b]W h'bi f'ZØf'gY]bY'VYY]bXfi W_YbXY'5fW]hY_hi f'i bX
Ui ZfY[YbXY'?i 'hi f'VY_Ubbhž'gcbXYfb'Ui W'ZØf'gY]bY'[fc» nØ[][Yb
; fØbZÅW Yb"8]Y'GhUXhV]YhYh'nU\`fY]W Y'DUf_g'i bX
9f\c`i b[g[YV]YhYž'X]Y'b]W h'bi f'XYb'6Yk c\ bYfbž'gcbXYfb'Ui W
XYb'6Ygi W Yfb'Y]bYb' C fh'XYf'9b hgdUbbi b['i bX'BUhi fYfZU\fi b[
V]YhYb"CV'ZØf'Y]bYb'[Ya Øh]W Yb'GdUn]Yf[Ub[ž'Y]b'D]W_b]W_a]h
: fYi bXYb'cXYf'Y]bZUW'ni a '5VgW U'hYb' 'X]Y'[fØbYb'cUgYb
6Yf`]bg'g]bX'XUg'dYfZY_hY': 'i W hn]Y''Ui g'XYa '\Y_h]gWXYb
GhUXh'VYYb"

<]Yf'g]bX'Y]b][Y'XYf'VY'YVhYghYb'DUf_g']b'6Yf`]bž'X]Y'Xi 'VY]
XY]bYa '6Ygi W 'b]W h'j YfdUggYb'gc`hYgh

- HYa dY`\cZYf': Y`X. '9\Ya U`g': 'i [\UZybž'\Yi hY'Y]b
f]Yg][Yf': fY]nY]hdUf_'9]b'9'XcfUXc'ZØf'F UXZU\ fYfž'æ`]bY!
G_UhYf'i bX'GcbbYbUbVYhYf"
- H]Yf[UfhYb. '6Yf`]bg'[fØ» hYf'DUf_ž'Y]b'k Y]h'Åi Z][Yg'5fYU`
a]hj YfghYW_hYb'GYYbž'Vi bhYb'6'i a YbVYYhYb'i bX

\]ghcf]gWYb'8Yb_a À`Yfb"

- J c`_gdUf_': f]YXf]W g\ U]b. '9bhgdUbbY`X]W`]b`X]YgYa VYnUi VYfbXYb`Duf_`a]h'gY]bYa `k i bXYfj c``Yb A ÆfWYbVfi bbYb`i bX`XYb`VYY]bXfi W_YbXYb`<Ø[Y`b"
- ? ÒfbYfdUf_. '9]b'; Y\Y]a h]dd`]a `BYi _Ò`bž`VY_Ubbh`ZØf gY]bY`fca Ubh]gWYb'; UfhYb`UbXgW UZhYb`i bX`XUg`_Y]bY 7UZĀ`]a `]\]ghcf]gWYb'; YVĀi XY"
- ; fi bYk U`X. '9]b`f]Yg][Yg`K U`X[YV]Yh`Ua `k Ygh]WYb GhUXhfUbXž]XYU`ZØf`K UbXYfi b[Ybž`æ[[]b[`i bX`gc[Uf ni a `GWk]a a Yb`]a `gW`ÒbYb`K UbbgYY"

8Yf`HYa dY`\cZYf': Y`X`]gh`k U\fgWY]b`]W`Y]bYf`XYf ZUgn]b]YfYbXghYb`CfhY`6Yf`]bg" A]h`Y]bYf': `ÀWY`j cb'', *`<Y_hUf]gh`Yg`XYf`[fØ» hY`GhUXhdUf_]b`9i fcdUž`XYf`YXYa `cZYbghY`h" I fgdfØb[`]W`U`g': `i [\UZyb [Ybi hnhž`X]Ybh`XUg': Y`X`Yhnh`U`g`Y]b : fY]fUi a `ZØf`Gdcfhi bX`9f`c`i b[" "<]Yf`_Ubb`a Ub`ZUb]YfYbž [f]`Yb`cXYf`Y]bZUW`X]Y`Zf]gWY`@ Zh[Yb]Y» Yb" `6YgcbXYfg`VY`]YVh g]bX`X]Y`k]bX][Yb`HU[Yž`Ub`XYbYb`?]hYgi fZYf`i bX`8fUWYbZ]Y[Yf X]Y`<]a a Y`ØVYf`XYa `: Y`X`YfcVYfb"

H]Yf[UfhYb`]gh`Y]b`k Y]hYfYg`A i gg`ZØf`BUhi f`]YV\UVYf" `8Yf`Duf_ YfghfYW_h]g]W`ØVYf`&%\$`<Y_hUf`X]fY_h]a `<YfnYb`6Yf`]bg`i bX`]gh ni a `dYfZY_hYb`Cfhž`i a `ni `č[[Ybž`FUX`ni `ZU\fyb`cXYf`Y]bZUW bi f`ni `YbhgdUbbYb" `I a [YVYb`j cb`_`Ugg]gWYb'; YVĀi XYb`i bX 8Yb_a À`Yfb`k]Y`XYa `G]Y[YggĀi `Y`V]YhYh`X]YgYf`Duf_`Ui W nU\`fY]WY`K Y[Y`i bX`G]m[Y`Y[Yb\Y]hYbž`i a `X]Y`BUhi f`]b`Fi \Y`ni [Yb]Y» Yb" `8]Y`_Y]bYb`7UZĀg`]a `Duf_`g]bX`]XYU`ZØf`Y]bY`_Y]bY 9fZf]gW`i b[`bUW`Y]bYa `Ui g[YXY\bhYb`GdUn]Yf[Ub["

K Ybb`Xi `Yhk Ug`k Yb][Yf`6Y_UbbhYg`gi W ghž`gc`hYgh`Xi `i bVYX]b[h XYb`J c`_gdUf_': f]YXf]W g\ U]b`VYgi WYb" `8]YgY`[fØbY`C UgY`]gh VYfØ\ a h`ZØf`\fYb`A ÆfWYbVfi bbYb`i bX`X]Y`hc``Yb`Gd]Y`d`ÀhnYž]XYU`ZØf': Ua `]Yb" `8]Y`K]YgYb`V]YhYb`j]Y`D`Uhn`ni a `9bhgdUbbYbž i bX`X]Y`j]Y`Yb`K Y[Y`g]bX`dYfZY_h`ZØf`Y]bYb`YbhgdUbbhYb GdUn]Yf[Ub[" `5b`gW`ÒbYb`HU[Yb`g]bX`X]Y`@]Y[Yk]YgYb`Y]b VY`]YVhYf`Cfhž`i a `Y]b`D]W_b]W`ni `j YfUbghU`hYb`cXYf`6ØWYf`ni `YgYb"

9]bY`XYf`gWÅ ÖbghYb`i bX`fca Ubh]gWÅ ghYb`9W_Yb`6Yf`]bg`]gh`XYf`
 ? ÖfbYfdUf_`"9]b`j YfghYW_hYg`š k Y`]b`BYi`_Ö`bž`V]YhYh`X]YgYf`
 Duf_`b]WÅ h`bi f`Ødd][Y` ; UfhYb`UbXgWÅ UZhYbž`gcbXYfb`Ui WÅ`XYb`
 7\Ufa`Y`Y]bYg`U`hYb`GWÅ`cgg[UfhYbg`"A`]h`gY]bYa`_`Y]bYb`7UZÅž`k`c`
 a Ub`YfZf]gWÅYbXY` ; YhfÅb`_Y`i bX`gY`Vgh[Ya`UWÅ`hY`?i WÅYb`
 [Yb]Y»Yb`_Ubbž`ZØ`h`a Ub`g]WÅ` \]Yf`k`]Y`]b`Y]bYf`UbXYfYb`K`Y`h`
 8]Y`6`i a YbVYYhY`i bX`XYf`HY]WÅ`gWÅ`UZZYb`Y]bY`Zf]YX`]WÅY`
 5ha`cgd`ÅfYž`X]Y`ni a`_J`Yfk`Y]Yb`Y]b`ÅXh`"

B]WÅ`h`ni`_j`Yf[YggYb`]gh`XYf` ; fi bYk`U`Xž`XYf`dYfZY`_hY`C`fh`ZØf`
 Ci`hXccf!5`_hj`]hÅ`hYb`"8Yf`[fc»Y`K`U`X`V]YhYh`nU`fY]WÅY`K`UbXYf!`
 i bX`F`UXk`Y[Yž`X]Y`Xi`fWÅ`X]Y`BUhi`f`ZØ`fYb`"9]b`<][\`][\h`]gh`XYf`
 K`UbbgYYž`k`c`a`Ub`]a`_Gca`a`Yf`gWÅ`k`]a`a`Ybž`6cch`ZU`fYb`c`XYf`
 Y]bZUWÅ`Ua`_i`ZYf`Yb`hgdUbbYb`_Ubb`"9g`[]Vh`Ui`WÅ`Y]b][Y`
 ; f]`ghY`Ybž`X]Y`Yg`ni`_Y]bYa`_]XYU`Yb`C`fh`ZØf`Y]bYb`HU[YgUi`gZi`[
 a`]h` : fYi`bXYb`c`XYf`XYf` : Ua`_]Y`a`UWÅYb`"

Duf_g`]b`6Yf`]b`	6YgcbXYf`Y]hYb`
HYa`dY`\`cZYf` : Y`X`	F`]Yg][Y` : `ÅWÅYž`]XYU`ZØf`Gdc`fhž` D]W_b]W_`i`bX`8`fUWÅYbZ]Y[Yb`
H]Yf[UfhYb`	; fÖ»`hYf`Duf_`]a`_<`YfnYb`6Yf`]bgž` j`]Y`Y`7UZÅg`i`bX`8`Yb_a`Å`Yf`
J`c`_gdUf_` : f]YXf]WÅ`g`U]b`	: Ua`_]YbZfYi`bX`]WÅ`a`]h` A`Å`fWÅYbVfi`bbYb`i`bX` Gd]Y`d`Å`hYb`
? ÖfbYfdUf_`	F`ca`Ubh]gWÅY` ; UfhYb`UbXgWÅ`UZhYb`i`bX`Y]b` _`Y]bYg`7UZÅ`
; fi bYk`U`X`	K`U`X`[YV]Yh`a`]h`K`UbXYfk`Y[Yb` i`bX`XYa`_VY`]YVhYb`K`UbbgYY`

9[U`ž`c`V`8`i`_Y]b`BUhi`f`]YV`UVYf`c`XYf`Y]bZUWÅ`bi`f`Ui`Z`XYf`Gi`WÅY`
 bUWÅ`Y]bYa`fi` \][Yb`C`fh`V]ghž`i`a`_XYa`_GhUXh`YVYb`ni`_Ybh`_ca`a`Yb`
 `6Yf`]bg`Duf_g`V]YhYb`ZØf`_YXYb`Yhk`Ug`"D`UbY`XY]bYb`6Ygi`WÅ`]b`
 Y]bYa`_c`XYf`a`Y`fYfYb`X]YgYf`9f`c`i`b[g[YV]YhY`Y]b`i`bX`_Ugg`X]WÅ`
 j`cb`XYf`bUhØf`]WÅYb`GWÅ`Öb`Y]h`XYf`GhUXh`j`YfnUi`VYfb`"

B`UWÅ`h`YVYb`i`bX`9`bhYfhU]ba`Ybh`ZØf`

B UWX hgWk k Àfa Yf

6Yf`b`]gh`VY`_Ubbh`ZØf`gY]b`di`g]YfYbXYg`BUWX`h`YVYbž`XUg`gck`c`
 9]b`Y]a`]gWY`U`g`Ui`W`Hci`f]ghYb`[`Y]WYfa`U»Yb`Ubn]Y`h`J`cb
 [Y`Y]a`Yb`7`i`Vg`i`bX`W`Ufa`UbhYb`H`Y`UhYfb`V]g`]b`ni`YV`U`Z`hYb
 6Ufg`i`bX`C`dYb!5]f!9j`Ybhg`X]Y`GhUXh`V]YhYh`Y]bY`gW]Yf
 i`bYbX`WY`5i`gk`U`U`b`i`bhYf`U`hi`b[`ga`Ò[`W`_Y]hYbž`X]Y`YXY
 BUWX`h`ni`a`5VYbhYi`Yf`a`UWYb"

K`Ybb`Yg`i`a`7`i`Vg`[`Y`hž]gh`6Yf[`\U]b`XUg`i`bUb[`YZcW`hYbY`ž`k`Y`
 XYf`6Yf`bYf`BUWX`h`i`hi`f`6Y`_Ubbh`ZØf`gY]bY`ghfYb[`Yb`HØf`dc`]h]_
 i`bX`X]Y`Ui`»Yf[`Yk`Ø`b`]WY`HYW`bca`i`g]_ž`n]Y`h`X]YgYf`7`i`V
 DUfhm[`Àb[`Yf`Ui`g`XYf`[`UbnYb`K`Y`h`Ub`"A`]h`Y]bYf`VYY]bXfi`W`_YbXYb
 @]W`h`i`bX`?`U`b[`]bghU`U`h]cb`k`]fX`Y`Yf`V]g`]b`X]Y`ZfØ`Yb
 A`cf[`Ybghi`bXYb`Xi`fW[`YZ]Yfh`9]b`k`Y]hYfYg`<][`\][`h]gh`XYf`
 G]gmd`\c`gž`XYf`ZØf`gY]bY`YbhgdUbbhYž`ZUgh`ZYgh]j`U`Ufh][`Y
 5ha`cgd`ÀfY`VY`_Ubbh]gh`<]Yf`_Ubb`a`Ub`]b`Y]bYa`U`hYb
 <i`bXY`_Y`gk`Yf`_h`UbnYb`i`bX`g]W`nk`]gWYbXi`fW`]b`Y]bYa`XYf
 j]Y`Yb`5i`»YbVYfY]WY`YbhgdUbbYb"

- 6Yf[`\U]b`HYW`bc`i`hi`f`di`fi`bX`Y[`YbX`ÀfY`DUfhmb`ÀW`hY
- G]gmd`\c`g`C`dYb!5]f!:`YY`]b[`]i`bX`W`Ufa`UbhY`J]VYg
- ?`UhYf`6`Ui`5a`GdfYYi`ZYf`a`]h`_fYU]j`Yf`?`i`bgh

:`Øf`X]Y`Yb][`Ybž`X]Y`Y]bY`Yhk`Ug`k`Yb][`Yf`]b`hYbg]j`Y`BUWX`hk`UWY
 gi`WYbž`[`]Vh`Yg`j]Y`Y`gh]j`c`Y`6Ufgž`X]Y`g]W`dYfZY`h`ZØf`Y]b
 YbhgdUbbhYg`Hf]b`_Yb`Y][`bYb`"8]Y`F`cgU!@i`I`Ya`Vi`f[`]GhfU»Y`]gh
 Y]b`VY`YVhYf`C`fhž`i`a`[`Ya`Øh]WY`6Ufg`ni`Z]bXYbž`]b`XYbYb
 _fYU]j`Y`7`c`W`_hU]g`i`bX`c`_U`Y`6]YfY`gYfj`]Yfh`k`YfXYb`<]Yf`_ØbbYb
 G]Y`ja`7`ÀfWYb`g`6U`U`Ui`g`a`]h`UbnYb`cXYf`ja`6Uf`HUi`gYbXž
 Y]bYf[`Y`Y]a`Yb`i`bXYf[`fci`bX!6Uf`a`]h`Y]bYa`<Ui`W`j`cb`A`U[`]Yž
 Y]bYb`8f]b`_[]b]Y»Yb"

6Uf	6YgcbXYf\Y]h	5XfYggY
7`ÀfWYb`g`6U`U`Ui`g	HUbnYb`ja \]ghc]f]gWYb 5a`V]YbhY	5i`[`i`ghghfU»Y`&(`ž %\$%`+`6Yf`]b
6Uf`HUi`gYbX	;`Y`Y]a`Y`9]b[`Àb[`Y	GW]ZZVUi`YfXUa`a

6Uf	6YgcbXYf\Yjh	5XfYggY
	i bX`_fYUhj Y`8f]b_g	%%ž`%\$%%+`6Yf`]b
A Y]b`<Ui g`Ua`GY	&(`Gh`i bXYb`[YÒZZbYh	8YfnY]h`]b`XYf`BÀ\Y XYg`FcgYbh\U`Yf D`UhnYž`%\$%%-`6Yf`]b

8]Y`H\YUhYf!`i bX`DYfZcfa UbW`gnYbY`6Yf`]bg`]gh`YVYbZU`g`b]W`h`ni
i bhYfgW`ÀhnYb``8Ug`6Yf`]bYf`9bgYa V`Y`i bX`X]Y`Jc`_gVØ\ bY
V]YhYb`VYY]bXfi W`YbXY`H\YUhYfUi ZZØ\fi b[Ybž`k À\fybX`XUg`
GC` *`ZØf`gY]bY`U`hYfbUhj] Yb`?cbnYfhY`i bX`_i`hi fY``Yb
JYfUbghU`hi b[Yb`VY`_Ubbh`]gh``<]Yf`Yf`YVYb`6Ygi W`Yf`Y]bn][Ufh][Y
5i ZZØ\fi b[Ybž`X]Y`cZh`Y]bY`A]gW`i b[`Ui g`H\YUhYfž`A i g]_i bX
HUbn`g]bX"

I bX`k Ybb`G]Y`Ui Z`XYf`Gi W`Y`bUW`Yhk Ug`BYi Ya`g]bXž`]gh`X]Y`
6Yf`]bYf`@]W`hYfk Y`h`]a`K]bhYf`Y]bY`5i [Ybk Y]XY``8]Y`GhUXh
YfghfU\`h`]b`Vi bhYb`@]W`hYfb`i bX`a Ub`_Ubb`j]Y`Y`i bhYfgW`]YX`]W`Y
JYfUbghU`hi b[Yb`i bX`: Y]Yfb`Yf`YVYbž`X]Y`X]Y`_U`hYb`A cbUhY
a i g]_U]gW`i bX`_i`hi fY``VYfY]W`Yfb``?cbnYfhYž
?i bgh]bghU``Uh]cbYb`i bX`?i`]bUf]_!9j Ybhg`g]bX`bi f`Y]b][Y`XYf
5hhfU`_h]cbYbž`X]Y`6Ygi W`Yf`]b`X]YgYa`a U[]gW`Yb
K]bhYfk cbXYf`UbX`Ub`cW`Yb"

B UhØf`]W`XUfZ`Ui W`X]Y`?]Yn`_i`hi f`b]W`h`ZY`\`Ybž`X]Y`6Yf`]b
VYgcbXYfg`a UW`h``a`?fYi nVYf[`Z]bXYh`a Ub`nU\`fY]W`Y
U`hYfbUhj] Y`6Ufg`i bX`7`i Vgž`k À\fybX`:`f]YXf]W`g\U]b`ZØf`gY]bY
`YV\UZhYb`DUfhmg`VY`_Ubbh`]gh``<]Yf`_ØbbYb`6Ygi W`Yf`X]Y
Y]bn][Ufh][Y`A]gW`i b[`Ui g`HfUX]h]cb`i bX`A cXYfbY`]a`B UW`h`YVYb
XYf`GhUXh`Yf`YVYbž`cZh`VY[`Y]hYh]j cb`@j Y!A i g]_ž`8`g`i bX`Y]bYf
a i`h]_i`hi fY``Yb`5ha cgd\`ÀfY"

: Øf`X]Y`B UW`hgW`k`Àfa Yfž`X]Y`Yg`Yhk Ug`]bhY``Y`_hi Y``Yf`a`Ò[Ybž
[]Vh`Yg`@]hYfUhi fUVYbXY`]b`j]Y`Yb`6Yf`]bYf`7UZ`Åg`i bX`6Ufg`
JYfUbghU`hi b[Yb`k]Y`X]Y`@YgYVØ\ bY`Vf]b[Yb``c`_U`Y
GW`f]ZhghY``Yf`i bX`DYfZcfa Yf`ni gUa`a Ybž`i a`]\fy`bYi YghYb
K Yf`_Y`j`cfni ghY``Yb`i bX`XUg`Di V`]_i a`ni`i bhYf\U`hYb``9]b`[i hYf
C fh`XUZØf`]gh`XUg`<i a`Vc`Xh\U]b!?!`i`hi fnYbhf`i a`žY]b`VY`]YVhYf
HfYZZdi b`h`ZØf`_fYUhj] Y`?`ÒdZY"

K Ybb`G]Y`Y]b` : Ub`j cb`@] Y!A i g]_`g]bXž`XUbb`a ØggYb`G]Y
i bVYX]b[h`XUg`< i l`Ymg`B Yi Y`K Y`h`VYgi W`Yb`" <]Yf`hf]h`Y]bY
J]Y`nU\`j cb`? Øbgh`Yfb`Ui Z`j cb`YhUV`]YfhYb`F cW_VU bXg`V]g` \]b`ni
Ui Zghf`YVYb`XYb`b`X]Y!A i g]_`Yfb`" H]W`Yhg`ZØf`G\`ck`g`g]bX`]b`XYf
FY [Y`Y`Y]W`h`ni`VY`_ca`a`Yb`i`bX`X]Y`5ha`cgd` \`ÅfY`]gh`Y]bZUW`
ZUbhUgh]gW`"

Ni`gUa`a`YbZUggYbX` `Äggh`g]W` `gU[Ybž`XUgg`XUg`BUW`h`YVYb`]b
6Yf`]b`gc`j]Y`ZÄ`h][`i`bX`XmbUa`]gW` `]gh`k`]Y`X]Y`GhUXh`gY`Vgh`" 9[U`ž
cV`G]Y`Y]bYb`Yb`hgdUbb`hYb`5VYbX`]b`Y]bYf`6Uf`j`YfVf]b[Yb`cXYf`V]g
ni`a`A`cf[Yb[fUi`Yb`]a`7`i`V`hUbnYb`a` ØW`hYbž`6Yf`]b` \`Uh`ZØf`YXYb
BUW`hgW`k`Åfa`Yf`Yhk`Ug`ni`V]YhYb`"8]Y`GhUXh`V]YhYh`b]W`h`bi`f`Y]b
i`bj`Yf[Ygg`]W`Yg`DUfhmYf`YVb]gž`gc`bXYfb`Ui`W`Y`]bY`D`UhhZc`fa`ZØf
_i`hi`fY`Y`i`bX`_fYUh]Y`9b`hZU`hi`b[ž`X]Y`XUZØf`gc`f[hž`XUgg`YXY
BUW`h`Y]bn][`Ufh][`V`Y]Vh`"

I`bj`Yf[Ygg`]W`Y`5i`gZ`Ø[Y`]b`X]Y`l`a` [YVi`b[j`cb`6Yf`]b

6Yf`]b`]gh`Y]bY`di` `g]YfYbXY`A`Yhfc`dc`Y`a`]hi`bn`Ä` \`][`Yb
GY`Y`b`gk`ØfX][`_Y]hYbž`XcW`X]Y`l`a` [YVi`b[` \`Uh`YVYb`gc`j`]Y`ni
V]YhYb`"8]Y`5i`gZi` [gn]Y`Y`fi`bX`i`a`X]Y`GhUXh`V]YhYb`Y]bY
]bhYfYggUb`hY`A`]gW`i`b[`Ui`g`BUhi`fž` ; YgW`]W`hY`i`bX`?i`hi`f`" <]Yf
g]bX`Y]b][`Y`XYf`VYghYb`C`dh]cbYb`ZØf`i`bj`Yf[Ygg`]W`Y`HU[Yghf]dg.

- Dc`hgXUa` .`Bi`f`Y]bY`_i`fnY`G!6U`bZU`fhj`cb`6Yf`]b
Yb`hZYfb`hž`]gh`Dc`hgXUa` `VYfØ`a`h`ZØf`gY]bY`d`f`ÅW`h][`Yb
GW` `ØggYf`i`bX` ; ÅfhYbž`XUfi`bhYf`XUg`l`B`9G7C!
K`Y`h`_i`hi`fYfVY`GW` `cgg`GUb`ggci`W]"9]b`GdUn]Yf[Ub[`Xi`fW`
XYb`DUf`_`]gh`Y]b`A`i`gg`
- K`Ubb`gYY` .`8Yf`K`Ubb`gYY`]gh`b]W`h`bi`f`Y]b`VY`Y]VhYf
6UXYgYYž`gc`bXYfb`Ui`W`Y`]b`]XYU`Yf`C`fh`ZØf
K`UggYfgdc`fhUfhYb`i`bX`D]W`_b]W`_g`"6Ygi`W`Yb`G]Y`X]Y
VYfØ`a`hY`@]YVYfa`Ubb`J]`U`Ua` `K`Ubb`gYYž`i`a` `?i`bghi`bX
 ; YgW`]W`hY`ni` [Yb]Y»Yb`"
- GW`k`Yf]b` .`Fi`bX`Y]bY]b` \`U`V`Ghi`bXYb`j`cb`6Yf`]b`Yb`hZYfb`hž
Yfk`UfhYh`G]Y`X]Y`a`U`Yf]gW`Y`@UbXYg` \`Ui`dhghUX`hj`cb
A`YW`_`YbVi`f[!J`cfdca`a`Yfb`"8Ug`GW` `cgg`GW`k`Yf]bž`XUg

Ui ZY]bYf' ðgY''ja 'GWk Yf]bYf'GYY'h\fc bž']gh'Y]b'YWXhYf
<]b[i W_Yf"

- HYi ZY`gVYf[. '9]b'Ui Z[YgWk ØhYhYf'HfØa a YfVYf['ja
; fi bYk U`X'a]h'Y]bYf'Y\Ya U`][Yb'5V\ØfghUh]cb'XYf'B G5"
8]Y'UhYa VYfUi VYbXY'5i gg]Wk h'Ui Z'6Yf']b' i bX'X]Y
ZUgn]b]YfYbXYb'GhfYYh!5fh!K Yf_Y'a UWXYb'XYb'6Ygi Wk
'c\bYbgk Yfh"
- GdfYYk U`X. '9]bY'Y]bn][Ufh][Y': Yf]YbfY[]cb' i bX
6]cgd\ÅfYbfYgYfj Uhž'XUg'ZØf'gY]bY': `]Y»Y' i bX'; i f_Yb
VY_Ubbh']gh' '9f_i bXYb'G]Y'X]Y'@UbXgWk UZh'a]h'XYa ' ? Ubi
cXYf'Ui ZXYb'nU\`fY]Wk Yb'F UX! 'i bX'K UbXYfk Y[Yb"
- F \ Y]bgVYf[. '8]YgY'Wk Ufa UbhY' ? `Y]bghUXh'Ua
F \ Y]bgVYf[Yf'GYY'V]YhYh'Y]b'gWk ØbYg'GWk`cggž'XUg'a]h
Y]bYf'a U'Yf]gWk Yb'5b`U[Y'Ui g[YghUhh'Y]gh"' ðYU'ZØf'Y]bYb
YbhgdUbbhYb'HU['UVgY]hg'XYf'<Y_h]_ '6Yf']bg"

Dc hgXUa ' ' <]ghc f]gWk Yg': `U]f' i bX'VYY]bXfi W_YbXY
; ÅfhYb

DchgXUa ž'X]Y'Y\Ya U`][Y'F Yg]XYbnghUXh'XYf'DfYi » Ybž']gh'Y]b
UVgc' i hYg'A i gg'ZØf'; YgWk]Wk hg! 'i bX'5fWk]hY'_hi f]b'hYfYgg]YfhY"
BYVYb'GWk`cgg'GUbggci W] []Vh'Yg'Ui Wk'XUg'BYi Yg'DU'U]g'gck]Y
X]Y'C fUb[Yf]Y'ni 'VYghUi bYb"'8]Y'; UfhYbUb`U[Yb'g]bX'b]Wk h'bi f
gWk Øb'Ub[Y'Y[hž'gcbXYfb'`UXYb'Ui Wk'ni 'Ub[Yb'GdUn]Yf[Åb[Yb
Y]b"

K UggYfgdU» 'Ua 'K UbbgYY

8Yf'K UbbgYY']gh']XYU'ZØf'Y]bYb'gWk k Y]» hfY]VYbXYb'Gca a YfhU["
<]Yf'_ØbbYb'G]Y'gWk k]a a Ybž'gY[Y'b'cXYf'Y]bZUWk'YbhgdUbbYb"
9g[]Vh]j]Y'Y'; f]'d`ÅhY' i bX'GhfÅbXYž' i a 'X]Y'GcbbY'ni ' [Yb]Y»Yb"
9]b'VYgcbXYfg'gWk ØbYf'C fh]gh'XUg'GhfUbXVUX'K UbbgYYž'k c'G]Y
gck c`]'ja 'K]bhYf'U'g'Ui Wk'ja 'Gca a Yf'5_hj]]hÅhYb' i bhYfbY\ a Yb
_ØbbYb"

GWk k Yf]b' '9]b'GWk`cgg' i bX'gY]bY'; YgWk]Wk hY

8 Ug'a U'YghÅh]gWk Y'GWk k Yf]bYf'GWk`cgg']gh'b]Wk h'bi f'Y]b

UfWk]hY_hcb]gWk Yg`A Y]ghYfk Yf_ž`gcbXYfb`Yg`V]YhYh`Ui Wk`9]bV`]W_Y
]b`X]Y` ; YgWk]Wk hY`XYg`@UbXYg`": Ø\fi b[Yb`Xi fWk`X]Y
GWk`cggfÄi a Y`g]bX`j YfZØ[VUf`i bX`gY\`f`]bZcfa Uh]j ""J Yf[YggYb`G]Y
b]Wk hž`X]Y`i a `]Y[YbXYb`DUf_Ub`U[Yb`ni`Yf`_i bXYb`"

8]Y`a mgh]gWk Y`5 ha cgd \ÄfY`XYg`HYi ZY`gVYf[g

8 Yf`HYi ZY`gVYf[`]gh`Y]b`VYY]bXfi W_YbXYg`NYi [b]g`XYf` ; YgWk]Wk hY
XYg`? U`hYb`? f]Y[Yg`"8]Y`Y\Ya U`][Y`5V\ ÕfghUh]cb`]gh`a]hYfk Y]Y
Y]b`VY`]YVhYf`GdchZØf`K UbXYfYf`i bX` : chc[fUZYb`"8 Yf`K Y[`ZØ\fh
Xi fWk`XYb` ; fi bYk U`X`i bX`V]YhYh`Y]bY` \Yff`]Wk Y`5i gg]Wk h`Ui Z`X]Y
G_m]bY`6Yf`]bg"

GWk k]a a Yb`i bX`? Ubi`ZU\ fYb`]a`GdfYYk U`X

8 Yf`GdfYYk U`X`]gh`Y]bY`k U\`f\UZh][Y`C UgY`XYf`B Uhi f`"8]Y
K UggYfghfU» Yb`g]bX`dYfZY_hž`i a`X]Y`fi \][Y`@UbXgWk UZh`ni
Yf`_i bXYb`"A UWk Yb`G]Y`Y]bY`? U\`bZU\fh`cXYf`a]YhYb`G]Y`g]Wk`Y]b
? Ubi ""J Yf[YggYb`G]Y`b]Wk hž`X]Y`VYfØ\ a hYb`GdfYYk U`X[i f`_Yb`ni
dfcV]YfYbž`X]Y` \]Yf` \Yf[YghY`h`k YfXYb`"

F \Y]bgVYf[` `8]Y`]Xm`]gWk Y`? `Y]bghUXh`Ua`GYY

≠ F \Y]bgVYf[`_ÖbbYb`G]Y`XUg`GWk`cgg`F \Y]bgVYf[`i bX`gY]bY
Wk Ufa UbhY`l a [YVi b[`Yf`YVYb`"9]b`6Ygi Wk`XYg`GWk`cgg[UfhYbg
i bX`Y]b`GdUn]Yf[Ub[`Ua`F \Y]bgVYf[Yf`GYY`gcf[Yb`ZØf`Y]bYb
YbhgdUbbhYb`HU[""8]Y`GhUXh`gY`Vgh`U`h`Ui Wk`_`Y]bY`7UZÄg`i bX
6ci h]ei Ybž`X]Y`ni a`J Yfk Y]Yb`Y]b`UXYb`"

9[U`ž`cV`G]Y`g]Wk`ZØf` ; YgWk]Wk hYž`B Uhi f`cXYf`Y]bZUWk`bi f`ZØf`Y]bYb
YbhgdUbbhYb`HU[`UVgY]hg`XYf`GhUXh`]bhYfYgg]YfYbž`X]Y`l a [YVi b[
j cb`6Yf`]b`V]YhYh`nU\`fY]Wk Y`i bj Yf[Ygg`]Wk Y`5i gZi [gn]Y`Y`"D`UbYb
G]Y`ÄfYb`bÄWk ghYb`Hf]d`i bX`[Yb]Y» Yb`G]Y`X]Y`J]Y`ZU`h`XYf`F Y[]cb`"

6Ygi W\ Yb 'G]Y 'i bg 'Ui Z. 'Y]bY!fY]gY"XY