

6YghY][i b['XYg?']]a UbXgW\ Ufc. '5 Zf]_Ug
\ ÒW\ ghYf';]dZY`

8]Y'6YghY][i b['XYg?']]a UbXgW\ Ufc`k Uf'XYf'YfghY'GW\ f]hh
Ui Z'a Y]bYa `K Y[ž'X]Y'GYj Yb'Gi a a]hgž'X]Y'\ ÒW\ ghYb'6Yf[Y
U''Yf'?cbh]bYbhYž'ni 'VYghY][Yb'K Ufi a ' _YhhYfb3'K Y]'Yg'XU
]gh' 'i bX'Yg'hUhgÅW\`]W\`j cb'XYb'a Y]ghYb'[YhUb'k YfXYb
_Ubb"'8Yf'?]]a UbXgW\ Ufc`]b'HUbgUb]U`]gh'XYf'\ ÒW\ ghY
ZfY]ghY\YbXY'6Yf['XYf'K Y'hž'XUg'\Y]» hž'Yf']gh'b]W\h'a]h'Y]bYf
6Yf[_YhhY'j YfVi bXYb"'=W\`V]b'&\$%\$'Xcfh[Yk UbXYfh'i bX'Yg
k Ufž'[Y]bXY'[YgU[hž]bgd]f]YfYbX"'9g'k Uf'ZØf'a]W\`HY]'Y]bYf
[fc»Yb'FY]gY'bUW\`C ghUZf]_U' 'i bX'bUW\`Y]bYf
Ui g[YXY\bhYb'GUZUf]'Xi fW\`X]Y'GYfYb[Yh]ž'XYb'@U_Y
A UbmUfU'i bX'XYb'B [cfc b[cfc!?'fUHyfž'[YdUUfh'a]h
a Y\fyfYb'HU[Yb'Ui Z'XYf'YI ch]gW\Yb' / Ua d^Y``]d/

8]Y'6YghY][i b['XYg?']]a UbXgW\ Ufc`k Uf'XYf'YfghY'GW\ f]hh'Ui Z
a Y]bYa `K Y[ž'X]Y'GYj Yb'Gi a a]hgž'X]Y'\ ÒW\ ghYb'6Yf[Y'U''Yf
'?cbh]bYbhYž'ni 'VYghY][Yb

K Ufi a ' _YhhYfb3'K Y]'Yg'XU`]gh' 'i bX'Yg'hUhgÅW\`]W\`j cb'XYb
a Y]ghYb'[YhUb'k YfXYb'_Ubb"

8Yf'?]]a UbXgW\ Ufc`]b'HUbgUb]U`]gh'XYf'\ ÒW\ ghY'ZfY]ghY\YbXY
6Yf['XYf'K Y'hž'XUg'\Y]» hž'Yf']gh'b]W\h'a]h'Y]bYf'6Yf[_YhhY
j YfVi bXYb"'=W\`V]b'&\$%\$'Xcfh[Yk UbXYfh'i bX'Yg'k Ufž'[Y]bXY
[YgU[hž]bgd]f]YfYbX"

9g'k Uf'ZØf'a]W\`HY]'Y]bYf[fc»Yb'FY]gY'bUW\`C ghUZf]_U' 'i bX
bUW\`Y]bYf'Ui g[YXY\bhYb'GUZUf]'Xi fW\`X]Y'GYfYb[Yh]ž'XYb'@U_Y
A UbmUfU'i bX'XYb'B [cfc b[cfc!?'fUHyfž'[YdUUfh'a]h'a Y\fyfYb
HU[Yb'Ui Z'XYf'YI ch]gW\Yb'i bX'j YfhfÅi a hYb'ϕgY''GUbg]VUf' '\ÀhhY

XYf'?']a Ub'Ufc'`Y]W h'i]b'XYb'GW UhhYb' [YghY`h'k YfXYb' _ÖbbYb"
5VYf'XUg'k Uf'Yg'b]W h"

8]Y'6YghY][i b['XYg'?']a UbXgW Ufc'k Uf'Ui ZfY[YbXž
VYY]bXfi W_YbXž'UhYa VYfUi VYbXž'i b['Ui V`]W 'i bX'Y]bY'XYf
`YfUi gZc'fXYfbXghYb'8]b[Yž'X]Y]W 'Y [Ya UW h'\UVY" `W
Ya dZY`Y'Yg'YXYa ž'XYf'NY]h'fi bX'9bYf[]YŁ'\Uh"

6Y]a '5i Zgh]Y['Ui ZXYb'6Yf['Xi fW ei YfYb'G]Y'i bnÅ`][Y
@UbXgW UZhYb'i bX'?']a UncbYb' `YXY'a]h]\fYf'Y][YbYb': `cfUi bX
: Ui bU" `Af'5i Zgh]Y['VY[]bbh'a `X]W hYb'i bX'Ødd][Yb'FY[Ybk U'Xž
[YZc`[hij cb'Y]bYf'6i gW `UbXgW UZh'a]h'b]YXf][Ya '6i gW k Yf_'i bX
ghUi V][Yb'DZUXYb"

5i ZYhk U' ("\$\$\$'a `k Y]W h'X]YgYf'Y]bYf'hfcW_YbYb'i bX'ZY`g][Ybž
ZUgh'a cbXÅ`b`]W Yb'@UbXgW UZh'VYj cf'gW `]Y» `]W 'Ua `;]dZY`hU[
Y]b'gY`f'ZY]bYg; `YhgW Yf[YfÖ`Yb'ghY`h' `X]Y'5fh] cb' l a [YVi b[ž
X]Y'Y]b'Ub[Y`YbXYf'6Yf[ghY][Yf'Ui ZY]bYa `XYf'g]VYb'Yfk UfhYb
k ØfXY';]dZY`"

K Ybb'G]Y'XYb';]dZY`YffY]W Ybž'k YfXYb'G]Y'j cb'f]Yg][Yb
; `YhgW Yfb'i a [YVYbž'_ca d`Yhh'a]h'Y]bYa '6`]W `Ui ZX]Y
9fX_fØa a i b['XYi h]W `g]W hVUf'a]h'V`c» Ya '5i [Y"5`X]Yg
]ba]hYb'XYf'K Y]hYb'XYf'UZf]_Ub]gW Yb'HfcW_YbgUj Ubby"

- 'U`h1 2
- 'U`h1 ?`YhhYfbXYf'?']a UbXgW Ufc!5ZY 2
- 'U`h1 2
- 'U`h1 6YghY][i b['XYf'?']a UbXgW Ufc!?]Vc!<ØhhY 2
- 'U`h1 6YghY][i b['XYg'?']a UbXgW Ufc';]a Ub'g'Dc]bh 2
- 'U`h1 6YghY][i b['XYg'?']a UbXgW Ufc!; `YhgW Yfg 2

G]Y'a ØggYb'b]W h'; Ycf[Y'A U`c'f'icXYf'l Y']GhYW`gY]bž'i a `XYb
;]dZY`XYg`\ÖW ghYb';]dZY`g'5Zf]_Ug'ni `YffY]W Yb"?']]gh'YXcW

Y]b`GdUn]Yf[Ub[`]a `DUf"`>XYg`>f`ghYfVYb`j]Y`Y`A`O`W`hY[Yfb!
;]dZY`ghØfa`Yf`Ub`XYb`<`Àb[Yb`XYg`6Yf[Yg" `A`Ub`a`i`gg`Z]higY]b`i`bX
g]W`NY]h`bY`a`Yb"

J`Yf`gi`W`Yb`G]Y`b]W`hž`]b`j]Yf`HU[Yb`ni`a` `;]dZY`ni`ghØfa`Yb` `Yg
XUi`Yfh`bcfa`U`Yfk`Y]gY`a`Y`f`U`g`gY`W`g" `B`Y`a`Yb`G]Y`Y]bYb
YfZU`fYbYb` `; i]XY`a`]hž`_`Y`h`h`Y`f`b`G]Y` `c`W`i`b`X`g`W`U`Z`Y`b`G]Y`h]Y`Z
d`Ub`Yb`G]Y`Y]bYb`5`__`]a`U`h]g]Y`fi`b[ghU[`Y]b`ž`ghY`Y`b`G]Y`g]W`Y`f`ž
X`U`gg`G]Y`X]Y`f]W`h][Y`5i`gfØghi`b[`UVYb`fYg`]gh`g`Y`f`_`U`h`Ui`Z`X`Y`b
8`À`W`Y`f`b`5`Z`f`_`U`g`k`i`b`X`V`Y`Z`c`[Yb`G]Y`]a`a`Yf`XYb`F`U`h`À`f`Y`g` `; i]XYg`
dc`]ž`dc`] ` `Ub[gUa` `Ub[gUa`

8]Y`6`Y`ghY][i`b[`XYg`?`]`]a`Ub`X`g`W`U`f`c`k`U`f`X`Y`f`Y`f`ghY`G`W`f]h`h`Ui`Z
a`Y]b`Ya` `K`Y[ž`X]Y`G`Y`j`Yb`Gi`a`a`]h`ž`X]Y` `O`W`ghY`b`6`Y`f[Y`U`Y`f
?`c`b`h]b`Y`b`h`Y`ž`ni` `V`Y`ghY][Yb" `B`À`W`ghY`f`G`W`f]h`ž`9`V`fi`g`]b`F`i`gg`Ub`X"

`U`h1`HfU]b]b[`ZØf`?`]`]a`Ub`X`g`W`U`f`c`!`@]hV]`X`2`5`h`U`g`/` `6`c`c`h`g`

6YghY][i b[`XYg`?`]`]a UbXgW Ufc. `8 Ug K YgYb h`]W`Y`Y`

K`U`b`b`[Y`Y`b.`>XYfnY]h` `Ui`Z[fi`b`X`g`Y]b`Y`f`f`Y`U`h]j` `À`e`i`U`h`c`f]U`Y`b
@U[Y`]gh`Y`g`X`U`g`[U`b`n`Y`>f`Ø`V`Y`f`n]Y`a` `]W`_`c`b`g`h`U`b`h" `8`Y`f`Y`b[`]g`W`Y`
G`c`a`a`Y`f`[U`f`U`b`h]Y`f`h`Y`X`c`W` `V`U`i`Y`b`<`]a`a`Y`i`b`X
k`c`_`Y`b`_`f`U`h`n`Y`f`U`f`h][Y` `; `Y`h`g`W`Y`f" `9[U`ni` `k`Y`W`Y`f`>f`Y`g`n`Y]h`G]Y
g]W`X`U`Z`Ø`f`Y`b`h`g`W`Y]X`Y`b`ž`h`i`b`G]Y`Y`g`Y]b`Z`U`W` `V`U`X` `X]Y`9]g`_`U`d`d`Y`b
[Y`Y`b`ni`f`Ø`W`_`i`b`X`Y`X`Y`g`>f`ghY][Yb`]a`a`Y`f`a`Y`f`H`c`i`f]ghY`b`Ui`Z
X`Y`b`6`Y`f[`Y`f`U`V"

K]Y. :` `]Y[Yb`G]Y`a`]h`6`f]h]g` `5]f`k`U`m`g`b`U`W` `8`U`f`Y`g`G`U`U`U`a
f`b`i`W`i`b[`Ø`V`Y`f`g`_`m`g`W`U`b`b`Y`f" `b`Y`h`ž`i`a` `ni`Y`f`gh`Y]b][Y`X`Y`f
U`h`Y`a`V`Y`f`U`i`V`Y`b`X`Y`b`G`Y`Y`b`g`k`Ø`f`X][_Y]h`Y`b`i`b`X`G`U`Z`U`f]g`H`U`b`g`U`b]U`g`ni
g`Y`Y`b`ž`c`X`Y`f`ž`k`Y`b`b`G]Y`k`Y`b][`NY]h` `UVYb`ž`X]f`Y`_`h`ni`a` `?`]`]a`Ub`U`f`c
`b`h`Y`f`b`U`h]c`b`U` `5]f`d`c`f`h`f`?` `5`k`"

`W` `UVY` `; `5`X`j`Y`b`h`i`f`Y`g`j`Y`f`k`Y`b`X`Y`h`i`b`X`k`Ø`f`X`Y`g]Y`Y`a`d`Z`Y` `Y`b" `G]Y
b`i`h`n`Y`b` `c`_`U`Y`i`b`h`Y`f`b`Y`a`Y`b`ž`X]Y` `]`f`Y` `;` Ø`f`Y`f`i`b`X`H`f`À[Y`f`[i`h
V`Y`c` `b`Y`b" `K`À` `Y`b`G]Y`Y]b`Y`F`c`i`h`Y`ž`X]Y` `À`f`Y`f` `;]h`b`Y`g`g`i`b`X` `À`f`Y`f`

9fZU\fi b['YbhgdF]W\h' 'Yg'ghY\Yb'g]YVYb'ni f'5i gk U\"

; YVYb'G]Y'≠fYb'; i]XYg'i bX'HfÀ[Yfb'Y]b'[i hYg'Hf]b_[Y`Xž'cXYf
bcW\ 'VYggYfž'gdYbXYb'G]Y'≠fY'b]Y'k]YXYf'VYbi hnhY'Ci hXccf!
5i gfØghi b["8]YgY'HmdYb'UfVY]hYb'\Ufh'i bX'f]g_]YfYb']\f'@YVYb
ZØf'gY\ f'k Yb]['DfcZ]h"K Ybb'G]Y'ZYfh]['g]bX'i bX'a ØXY'i bX
YfgW\ÒdZi'ni fØW_]b'≠fYa ' < chY`'g]bXž'i a '≠f'YfghYg'Y]g_U'hYg'6]Yf
ni 'hf]b_Ybž'k YfXYb'G]Y'U``']\fY'\UfhY'5fVY]h'ni 'gW\ÀhnYb'k]ggYb"
≠W'k Y]» ž'XUgg']W\ 'Yg' [YhUb'\UVY"

'U'h1 2

@Y]hV]'X. '5h'Ug/ '6cchg

6Ygi W\Yb'G]Y'i bg'Ui Z. 'Y]bY!fY]gY"XY

8YhU]`g