

7cb'8Uc' _Àa dZh'[Y[Yb'D`Ugh]_Zi h.
I a k Y`hVYk i gghgY]b`]a `Hci f]ga i g
ghÀf_Yb`°

7cb'8Uc' _Àa dZh'a]h'D`Ugh]_a Ø`Xi fW`Hci f]ga i g.
]bbcj Uh]j Y`@Øgi b[Yb`ni f`FYXi n]Yfi b[`j cb`5VZU`UV`&\$&)
]a `: c_i g"



7cb'8UcžJ]YhbUa `!`7cb'8UcžY]bY`UhYa VYfUi VYbXY
ÆgY`[fi ddY`]b`J]YhbUa ž'n]Y\h`À\`f`]W`<i bXYfhhUi gYbXY`j cb
Hci f]ghYb`UbžX]Y`X]Y`bUhØf`]WY`GW`Òb\Y]hi bX`X]Y`\]ghc f]gWYb
GhÀhhYb`XYf`FY[]cb`Yf`YVYb`a` ØW`hYb`"8]YgY`hci f]gh]gWY
6Y`]YVh\Y]h`\Uh`YXcW`Ui W`Yfbgh\UZhY`I a k Y`hdfcV`Ya Y`ni f
: c`[Y`@Ui`hY]bYa`6Yf]W`hij cb`j]YhbUa "j b`ZØ\fh`XYf`\c\Y
5bgh]Y[`Ub`6Ygi W`Yfb`ni`Y]bYf`U`Ufa]YfYbXYb`Ni bU`a Y`j cb
D`Ugh]_a Ø`žXYf`]b`XYb`YhnhYb`>\fYb`ni`Y]bYf`[fØ»YfYb
6Y`Ughi b[`XYf`I a k Y`h[Yk cfXYb`]gh"

8]Y`Dfcj]bn`6U`F]U` `Ji b[`HUi ž`ni`XYf`7cb'8Uc`[Y\Øfhž`\Uh`XU\Yf

XfUgh]gWXY`A U» bU\`a Yb`Yf[f]ZYbž`i a `X]Y`6Yj Ò`_Yfi b[`i bX
Hci f]ghYb`j cb`XYf`Bi hni b[`j cb`9]bk Y[d`Ugh]_`UVni \U`hYb``8]Y
hÀ[`]WXY`5VZU``a Yb[Y`Ui ZXYf`bY`VY`Ài Zh`g]WXY`Ui Z`&\$`V]g`&)
HcbbYbž`k À\`fYbX`X]Y`j cf`C fhj cf\`UbXYbY
5VZU``VY`\UbX`i b[gUb`U[Y`YX][`]WXY`(`V]g`) `HcbbYb`dfc`HU[
a Ubi Y``VY`\UbXY`b`_Ubb``I bVY`\UbXY`hYf`5VZU``\Uh]g]WXY`Ui Z`ØVYf
%\$`\$`\$`\$`HcbbYb`Ub[YgUa`a Y`hi bX`V`Y]Vh`ØVYf`d\`fY`Y]b
I a k Y`hdfcV`Ya "

D`Ugh]_a Ø``i bX`gY]bY` : c`[Yb

9]b`[fc» Yf`5bhY]`XYg`5VZU``g`Ui Z`7cb`8Uc`ghUa`a`h`Ui`g`XYa
Hci f]ga`i`ggY`_hcfž`]bgVYgcbXYfY`D`Ugh]_ZUgWXYb`i`bX
!j YfdUW`i`b[Ybž`X]Y`bUWXY`Yf`<cW`gU]gcb`c`Zi`Ub`Ghf`Àb`XYb`i`bX
hci f]gh]gWXYb`5h`fU`_h]cbYb`ni`fØW`[Y`UggYb`k`YfXYb``8]Y
HfUbgdcfh`_cghYb`ZØf`X]Y`9bhgc`f[i`b[`XYg`A`Ø`g`Ui`Z`XUg` : Ygh`UbX
Yfk`Y]gYb`g]WXY`U`g`dfcV`Ya`Uh]gWXY`ž`i`bX`X]Y`Y]b[YgY`h`hYb
HYW`bc`c`[]Yb`ni`f`A`Ø`j`Yfk`Yfhi`b[`j`Yfi`fgUWXYb`ni`g`Àh`n]WXY`[]Zh][Y
9a`]gg]cbYb``8]YgY`<YfUi`gZc`fXYfi`b[Yb`a`UWXYb`Yg`b`U`Y`ni
i`ba`Ò[`]WXY`ž`X]Y`I`a`k`Y`hVY`Ughi`b[`Y`ZY`_h]j`ni`fYXi`n]YfYb"

8]Y`GYbg]V`]g]Yfi`b[`XYf`²`ZYbh]WXY`_Y]h`k`]fX`U`g`[fi`bX`Y[YbXY
@Øgi`b[`Ub[YgY`Yb``8Ug`A`]b]ghYf]i`a`ZØf`K`]ggYbgWXY`U`Zi`bX
HYW`bc`c`[]Y`\Uh`HY`Y`_ca`a`i`b`_Uh]cbgi`bhYfbY`a`Yb`i`a
I`bhYfghØ`hni`b[`i`YVY`hYbž`i`a`ØVYf`GA`G!B`UWXYf]WXY`hYb`gck`c`\`
9]bk`c`\bYf`U`g`Ui`WXY`Hci`f]ghYb`ni`YffY]WXYb`i`bX`g]Y`ØVYf`X]Y
B`chk`YbX][`_Y]h`XYf`F`YXi`n]Yfi`b[`j`cb`9]bk`Y[d`Ugh]_`Ui`Zni`_`ÀfYb``
5V`&\$`&) `g]bX`g`c`WXY`b`Zcfa`Uh]cbg`_Ua`dU[bYb`i`[Yd`Ubh"

B UWXY`U`h][Y`b]h]Uh]j`Yb

I`a`k`Y`hZfYi`bX`]WXY`A`U»`bU`\`a`Yb`g]bX`Y]b`Yb`hgWXY]XYbXYf
6YghUbXhY]`XYf`U`_hi`Y`Yb`6Ya`Ø\i`b[Yb``6Y]gd]Y`gk`Y]gY`ZØfXYfh
X]Y`?`Ua`dU[bY` ;`fØbYf`C`dZYf`_c`fV`XYb`9]bgUhn
I`a`k`Y`hZfYi`bX`]WXYf`A`UhYf]U`]Yb`VY]`C`dZYf[UVYb`Ub`gd]f]hi`Y`Yb
Gh`À`hYb``8Uf`ØVYf`\]bUi`g`k`i`fXY`XUg`Dfc[fUa`a`HUi`gWXY`A`Ø`
[Y[Yb` ;`YgWXYb`_Y`]bg`@VYb`[Yfi`ZYbž`i`a`k`]YXYf]`Yfk`YfhVUfY
A`UhYf]U`]Yb`ni`gUa`a`Y`b`i`bX`Y]b`i`a`k`Y`hVYk`i`gghYg`J`Yf`\U`hYb`]b

XYf'6Yj Ò`_Yfi b['ni 'ZòfXYfb"6]g'5bZUb['&\$&) 'k i fXYb'VYfY]hg
ØVYf'&ž&'HcbbYb'k]YXYfj Yfk YfhVUfYb'5VZU``g[YgUa a Y'h"

8 Ug'J c`_g_ca]hY'j cb'7cb'8 Uc`U'h'VYhcbhž'XUgg'X]Y'?cbhfc``Y
ØVYf'a]h[YZØ\fhY'D`Ugh]_[Y[YbghÅbXY'Xi fW'?'ccdYfUH]cb
nk]gWYb'FY[]Yfi b[žI bhYfbY\ a Yb'i bX'6Øf[Yfb'a UWVUf'']gh"
Ni XYa '[]Vh'Yg'Y]bYb'D`Ub'ni f': ÒfXYfi b['j cb'÷j Ygh]h]cbYb'jb
Y]bY'bYi Y'5VZU``VY\UbX'i b[gUb`U[Y'a]h'Y]bYf'?UdUn]hÅh'j cb'' *
HcbbYb'dfc'HU[ž'X]Y'ja '6Yb!8Ua a !; YV]Yh'Yff]W'hY'h'k YfXYb'gc``"
8]YgY'5b`U[Y'k]fX'a cXYfbY'HYWbc`c[]Yb'Ui g'÷Xi ghf]Y'ÅbXYfb
k]Y'XYf'; +i bX'XYf'9I 'bi hnYb"

8 Yf'J Yf'i gh'Ub'UbUØf']WYf'GW'Øb\Y]h'Xi fW'D`Ugh]_a Ø``]gh'YXcW
b]W'h'bi f'Y]bY'<YfUi gZcfXYfi b['ZØf'7cb'8 Ucž'gcbXYfb'Ui W'ja
[`cVU`Yb'?cbhYI h'Y]b'YfbghYg'DfcV`Ya "'8Yf'K K : `YVh'\Yfj cfž
XUgg'ja 'A]hh'`a YfYffUi a 'V]g'ni '-) i 'XYg'A Ø`g'Ui g'D`Ugh]_
VYghY\hž'k Ug'Å\`f]W'ni 'Z]bUbn]Y``Yb'GW'ÅXYb'jb'<Ø\Y'j cb'&*,
A]``cbYb'9i fc'ZØf'X]Y'Hci f]ga i g]bXi ghf]Y'ZØ\fh"9g]gh'Yj]XYbž
XUgg'Ui W'X]Y'FY]gYVfUbWY'k Y'hk Y]h'J YfUbhk cfhi b[
ØVYfbY\ a Yb'a i ggž'i a 'X]Y'D`Ugh]_j YfgW'a i hni b['ni 'VY_Åa dZYb"

8]Y'J YfVfUi WYf'nY][Yb'ni bY\ a YbX'GYbg]V]hÅh'[Y[YbØVYf
X]YgYb'H\Ya Yb'i bX'ZcfXYfb'YbhgW'cggYbYg'<UbXY'b'[Y[Yb
D`Ugh]_a Ø``"8U\Yf'g]bX'k]W'h][Y'GW'f]hY'bc'hk YbX][ž'X]Y'Ui W'jb
XYf'hci f]gh]gWYb'÷ZfUghfi _hi f'ni 'Y]bYf'FYXi n]Yfi b['XYg
D`Ugh]_j YfVfUi W'g'ZØ\Yb'_ØbbYb" <]Yfni '[Y\Øfhž'XUgg
hci f]gh]gWY'6Yhf]YVY']\fY'Y][YbYb'DfU_h]_Yb'ØVYfdfØZYb'i bX'Ui Z
9]bk Y[i hYbg]`]Yb'j Yfn]W'hYb'a ØggYb"Ni XYa 'gh'Yg'YggYbn]Y``ž
X]Y'; ÅghY'ØVYf'gc`WY'A U» bU\ a Yb'ni 'jbZcfa]YfYb"

9]b'[Ya Y]bgUa Yf'B YbbYf'jb'XYf'6YhfUW'hi b['X]YgYf
<YfUi gZcfXYfi b[Yb']gh'XYf'5i Zfi Z'Ub'FY]gYbXYž'\fYb'Y][YbYb
D`Ugh]_ž » UVXfi W'ni 'fYXi n]YfYb"8Uni '[Y\Øfh'XUg'A]hVf]b[Yb
Y]bYf'Y][YbYb'Hf]b_ZUgWY'gck]Y'XUg'J Yfa Y]XYb'j cb
9]bk Y[[YgW]ff']b'FYghUi fUbhg"

7cb'8Uc'ghY\h'YI Ya d`Uf]gW'ZØf'X]Y'<YfUi gZcfXYfi b[Ybž'j cf
XYbYb'j]Y'Y'Hci f]ga i gXYgh]bUh]cbYb'ghY\Ybž'i bX'Yg'V`Y]Vh'ni

\c ZYbž'XUgg'X]Y '[Yhfc ZYbYb 'A U» bU\ a Yb : fØW\hY 'hfU[Yb
k YfXYbž'i a 'X]Y 'GW\Òb\Y]h'X]YgYf'Y]bn][Ufh][Yb 'F Y []cb 'ni
Yf\U`hYb"

8YhU]`g	
C fh	7cb `8Ucž'J]YhbUa
E i Y`Yb	<ul style="list-style-type: none">• k k k "j]YhbUa "j b• k k k "k k Z"XY

6Ygi W\Yb 'G]Y 'i bg 'Ui Z. 'Y]bY!fY]gY"XY