

8]Y `VYghYb `GY\Ybgk ØfX][_Y]hYb `]b < Ua Vi f[

< Ua Vi f[`]gh`Y]bY `GhUXhj c``Yf`GW`Öb\Y]hi bX
GY\Ybgk ØfX][_Y]hYb" `9g` []Vhij]Y`Y` [fc» Ufh][Y`i bX`Y]ba U`][Y
5hhfU_h]cbYbž`X]Y`Yg`ni `Yf`_i bXYb` []h`K]f`\UVYb`Y]bY`@]ghY
XYf`VYghYb `GY\Ybgk ØfX][_Y]hYb`]b`< Ua Vi f[
ni gUa a Yb[YghY`hž`X]Y`G]Y`Ui Z`YXYb` : U``VYgi W`Yb`gc``hYbž
k Ybb`G]Y`]b`X]Y`GhUXh`_ca a Yb" J ca `VYfØ`a hYb
< Ua Vi f[Yf`< UZYb`V]g`\]b`ni f`k Y`hVYfØ`a hYb`FYYdYfVU`b
[]Vh`Yg`j]Y`ni `gY\Yb`i bX`ni `Yf`YVYb" `< Ua Vi f[Yf`< UZYb`8Yf
< Ua Vi f[Yf`< UZYb`]gh`Y]b`i bj Yfn]W`hVUfYg`K U`fnY]W`Yb`XYf
GhUXh`A]h`ØVYf` , "\$\$\$`GW`ZZYbž`X]Y`Ä`f`]W`Ub`Y[Ybž`]gh`Yg
Y]bYg`XYf` [fØ» hYb`GYZU`fhg`ÄZYb`9i fcdUg" `9g` []Vhij]Y`Y
8]b[Yž`X]Y`G]Y`\]Yf`gY\Yb`_ÖbbYbž`XUfi bhYf` [fc» Y
 : fUW`hgW`]ZZYž`_Y]bYfY`? fYi nZU`fhgW`]ZZYž` : Ä`fYb
 / Ua d^Y``]d/



\Ua Vi f[

< Ua Vi f[`]gh`Y]bY `GhUXhj c``Yf`GW`Öb\Y]hi bX

GY\Ybgk ØfX][_Y]hYb"´9g[]Vhij]Y`Y´[fc» Ufh][Y´i bX`Y]ba U´][Y
5hhfU_h]cbYbž`X]Y`Yg`ni `Yf_i bXYb´[]`h"K]f`UVYb`Y]bY`@]ghY`XYf
VYghYb`GY\Ybgk ØfX][_Y]hYb´]b´<Ua Vi f[´ni gUa a Yb[YghY´hž`X]Y
G]Y´Ui Z´YXYb´: U´´VYgi W\Yb´gc`hYbž`k Ybb´G]Y´]b´X]Y´GhUXh
_ca a Yb"´Jca `VYfØ\`a hYb´<Ua Vi f[Yf´<UZYb´V]g`´]b´ni f
k Y`hVYfØ\`a hYb´FYYdYfVU\`b´[]VhYg`j]Y´ni ´gY\Yb´i bX´ni
Yf´YVYb"

< Ua Vi f[Yf´< UZYb



< Ua Vi f[Yf´< UZYb

8Yf´<Ua Vi f[Yf´<UZYb´]gh`Y]b´i bj Yfn]W\hVUfYg`K U\fnY]W\Yb´XYf
GhUXh"´A]h`ØVYf´, "\$\$\$´G\W]ZZYbž`X]Y´`À\`f´]W`Ub`Y[Ybž´]gh`Yg`Y]bYg
XYf´[fØ» hYb´GYYZU\fhg\`ÀZYb´9i fcdUg"´9g[]Vhij]Y`Y´8]b[Yž`X]Y´G]Y
\]Yf´gY\Yb´_ØbbYbž`XUfi bhYf´[fc» Y´: fUW\hgW]ZZYž´_Y]bYfY
?fYi nZU\fhgW]ZZYž´: À\`fYb´i bX´j]Y`Yg`a Y\`f"´8Yf´<UZYb´]gh`Ui W
ZØf´gY]bY´gdY_hU_i `ÁfY´5i gg]W`hVY_Ubbhž`X]Y´G]Y´j cb´XYf
@UbXi b[gVfØW_Y´cXYf´XYa ´5`ghYfXUa dZYf´Ui g´[Yb]Y»Yb´_ØbbYb"

F YYdYfVU\`b



F YYdYfVU\b

8]Y`F YYdYfVU\b`]gh`k c\`Y]bY`XYf`VY_UbbhYghYb
GY\Ybgk ØfX][_Y]hYb`]b`< Ua Vi f[``9g`]gh`Y]bY`Ub[Y`GhfU» Y`]b`Gh`
DUi`ž`X]Y`ZØf`]\fY`YVYbX][Y`B UW hWi V!GnYbYž`]fY`H\YUhYf`i bX
]\fY`j]Y`Yb`6Ufg`VY_Ubbh`]gh``9g`]gh`Ui Wk`U`g`XUg`< Yfn`XYf
< Ua Vi f[Yf`i bhYf`U`hi b[g]bXi ghf]Y`VY_Ubbh``<]Yf`Z]bXYb`G]Y`Y]bY
Vi bhY`A]gWxi b[`Ui g`?i`hi fž`?i bghi bX`i bhYf`U`hi b[``9g`]gh`Y]b
C fhž`Ub`XYa`G]Y`]a a Yf`Yhk Ug`BYi Yg`YbhXYW_Yb`_ÖbbYb"

8 Yf`A]Wk Y`



A]WXY` < Ua Vi f[

8 Yf`A]WXY`]gh`Y]bYg`XYf`VY_UbbhYghYb`K U\fnY]WXYb`j cb
< Ua Vi f[" `9g`]gh`Y]bY`VYfØ\ a hY`?]fWXYž`X]Y`Ub`Y]bYa` ` < Ø[Y`ØVYf
XYf`GhUXh`h\fc b h" `9g`]gh`Y]b` [fc» Ufh][Yg`6Y]gd]Y`XYf
6UfcW_UfW\j hY`_hi f`i bX`VY\YfVYf[hY]bY`f]Yg][Y`GUa a`i b[
k Yfhj c`Yf`?i bghgW`ÀhnY" `9g`]gh`Y]b`i b[`Ui V`]WYf`C fhž`Ub`XYa
a Ub`gY]bY`GY`Y`VUi a Y`b`UggYb`i bX`X]Y`fi \][Y`5ha cgd\`ÁfY
[Yb]Y» Yb`_Ubb"

8 Yf` :]gW a Uf_h



:]gW a Uf_h< Ua Vi f[

8 Yf':]gW a Uf_h]gh'Y]b'k Y]hYfYg'A i gg'VY]'Y]bYa '6Ygi W']b
< Ua Vi f["'9g']gh'Y]b' [YgW ÅZh][Yg'i bX'ZUfVYbZfc\Yg'GdY_hU_Y`ž
XUg'YXYb'GcbbhU[a cf[Yb'Ua ' < UZYb'ghUhhZ]bXYh" <]Yf' _ÖbbYb'G]Y
Y]bY': Ø`Y'j cb': f]gW Z]gW 'i bX'A YfYgZfØW hYb' _Ui ZYbž'UVYf'Yg']gh
Ui W'Y]bY' [fc» Ufh][Y': Y`Y[Yb\Y]hž'i a 'X]Y`YVYbX][Y'5ha cgd\ÅfY
ni '[Yb]Y»Yb"'8Yf':]gW a Uf_h]gh'Y]b' [fc» Ufh][Yf'C fhž'i a
@YVYbga]hhY`ni '_Ui ZYbž'UVYf'Ui W' i a 'Y]b'k Yb]['ni 'ZY]Yfb"

8]Y '5`ghYf



5`ghYf' < Ua Vi f[

8]Y'5`ghYf']gh'Y]b`GYŹ'XYf'a]hhYb'']b' < Ua Vi f[``]Y[hi bX'Y]b
k Y]hYfYg'VY`]YVhYg'5i gZi [gn]Y``]gh" <]Yf' _ÒbbYb'G]Y'Y]b'6cch
a]YhYb'i bX'Ui Z'XYa 'GYY'dUXXY`bž'gdUn]YfYb' [Y\Yb'cXYf'Y]bZUW
X]Y'5i gg]W h'Ui Z'X]Y'GhUXh[Yb]Y»Yb" '9g' []Vh'Ui W'j]Y'Y'7UZÅg'i bX
F YghUi fUbhg'Ua 'I ZYfž'k c'G]Y'Y]b'gW ÒbYg'A]hhU[YggYb'cXYf'Y]bYb
? UZZY' [Yb]Y»Yb' _ÒbbYb" '8Yf'5`ghYf']gh'Y]b' [fc»Ufh][Yf'C fhž'i a
YbhgdUbbhY'Ghi bXYb'ni 'j YfVf]b[Yb"

< UZY b 7]hm



< UZYb 7]hm

< UZYb 7]hm]gh`Y]b`bYi Yg`J]YfhY``]b`< Ua Vi f[žXUg`Yfghj cf`_i fnYa
YbhghUbXYb`]gh`9g`]gh`Y]b`gY\ f`a cXYfbYg`i bX`YVYbX][Yg`J]YfhY`ž
XUg`ZØf`gY]bY`gdY_hU_i `ÄfYb` ; YVÄi XYž`gY]bY`I ZYfdfca YbUXY`i bX
gY]bY`j]Y`Yb` ; YgWÄZnY`i bX`FYghUi fUbhg`VY_Ubbh`]gh`9g`]gh`Y]b
[fc» Ufh][Yf`C fhž`i a`g]W`ni`YbhgdUbbYb`i bX`X]Y`5ha cgd`ÄfY`XYf
GhUXh`ni` [Yb]Y»Yb"

A]b]Uhi f`K i bXYf`UbX



A]b]Uhi f`K i bXYf`UbX

A]b]Uhi f`K i bXYf`UbX`]gh`Y]b`UVgc`i hYg`A i gg`ZØf`U`Y`ž`X]Y`Y]bYb
6Ygi W\`]b`<Ua Vi f[`d`UbYb``9g`]gh`Y]b`f]Yg][Yg
A cXY`VU\ba i gYi a ž`XUg`XYhU][YhfYi Y`A]b]Uhi fa cXY`Y`Ui g
8Yi hgW\`UbXž`XYb`I G5ž`² ghYffY]W\ž`G_UbX]bUj]Yb`i bX`j]Y`Yb
UbXYfYb`@AbXYfb`nY][h``9g`]gh`Y]b`k i bXYfgW\ØbYf`C fhž`Ub`XYa`G]Y
Y]b`dUUf`Ghi bXYb`j YfVf]b[Yb`_ØbbYbž`i a`X]Y`a U[]gW\Y`K`Y`h`XYf
A cXY`Y]gYbVU\`bYb`ni`Yf`_i bXYb`"

9`Vd\]`\Ufa cb]Y



9`Vd\]\Ufa cb]Y

8]Y`9`Vd\]\Ufa cb]Y`]gh`Y]b`k`Y]hYfYg`VYa`Yf`_Ybgk`YfhYg`
K`U\fnY]WYb`j`cb`<Ua`Vi`f["`9g`]gh`Y]b`a`cXYfbYg`?`cbnYfh\Ui`gž`
XUg`Ui`Z`XYa`";`Y`AbXY`XYg`U`hYb`?`U]gdY]WYfg`ghY\h``9g`]gh`Y]b`
df]j`]Y[`]YfhYg`;`YVÅi`XYž`XUg`gdY`_hU`_i``ÅfY`5i`gg]WYh`Ui`Z`XYb`
<Ua`Vi`f[`Yf`<`UZYb`i`bX`X]Y`GhUXh`V]YhYh``<`]Yf`_ÖbbYb`G]Y`X]Y`
VYghYb`?`cbnYfhY`i`bX`J`YfUbgU`hi`b[`Yb`XYf`GhUXh`Yf`VYb`"

9g`[`]Vhj`]Y`Y`k`Y]hYfY`GY\Ybgk`ØfX][`_Y]hYb`]b`<Ua`Vi`f[`ž`X]Y`G]Y`
VYgi`WYb`_ÖbbYb``J`cb`XYf`VYY]bXfi`W`_YbXYb`GdY]WYfghUXh`V]g`
\]b`ni`f`VYY]bXfi`W`_YbXYb`D`UbhYb`i`b`6`ca`Yb!DUf`_UbXgW`UZh`[`]Vh`
Yg`j`]Y`ni`gY\Yb`i`bX`ni`Yf`VYb``K`Ybb`G]Y`U`gc`]b`X]Y`GhUXh`
_ca`a`Yb`ž`gc``hYb`G]Y`b]WYh`j`YfdUggYb`ž`Y]b][`Y`XYf`VYghYb`
GY\Ybgk`ØfX][`_Y]hYb`]b`<Ua`Vi`f[`ni`VYgi`WYb`"

8YhU]`g

6Ygi`WYb`G]Y`i`bg`Ui`Z.`Y]bY!fY]gY"XY