

8]Y '6 ÒfXY 'Yb hXYW_Yb. 'B Uhi fž'? i `]b Uf]_`
i bX 'j YfVcf[YbY 'GWÅ hnY

9bhXYW_Yb 'G]Y 'X]Y '6 ÒfXY. 'ZUgn]b]YfYbXY '@UbXgW UZhYbž
_i `]b Uf]gWY '<][\ `][\ hgž' \]ghcf]gWY 'GhÅhhYb 'i bX 'gdUbbYbXY
J YfUbgH'hi b[Yb" 'J YfVcf[YbY 'GWÅ hnY 'k UfhYb 'Ui Z'G]Y`



K]`_ca a Yb ']b 'XYf'6 ÒfXYžY]bYa 'nUi VYf\ UZhYb '@UbXghf]WÅ ']a
< YfnYb '8Yi hgWÅ 'UbXgž'XYf'a]h'gY]bYf'j]Y'ZÅ'h][Yb '@UbXgW UZhž
_Ògh]WÅ Yb 'fY[]cbU'Yb 'GdYn]U'hÅhYb 'i bX 'Y]bYf'fY]WÅ Yb ; YgWÅ]WÅ hY
VY[Y]ghYfh" '<]Yf'hf]Zh'i bVYfØ\ fhY 'B Uhi f'Ui ZWÅ Ufa UbhY '8 ÒfZYfž
i bX 'X]Y 'gUbZhYb '< Ø[Y`'UXYb 'XUni 'Y]bž'Yf_i bXYh'ni 'k YfXYb" '9[U`ž
cV'Xi 'Y]b : Y]bgWÅ a YW_Yfž; YgWÅ]WÅ hg'Ybh'i g]Ugh'cXYf
B Uhi f'YV\ UVYf'V]gh' 'X]Y '6 ÒfXY '\ Uh'ZØf' 'YXYb 'Yhk Ug'ni 'V]YhYb" '÷
X]YgYa '5fh]_Y`'bY\ a Yb 'k]f'X]WÅ 'a]h'Ui ZY]bY'UVk YWÅ g'i b[gfY]WÅ Y
F Y]gY 'Xi fWÅ 'X]YgY 'ZUgn]b]YfYbXY 'F Y[]cb" '@Ugg'i bg[Ya Y]bgUa 'X]Y
UhYa VYfUi VYbXYb '@UbXgW UZhYb 'i bX 'B Uhi fk i bXYf'YbhXYW_Ybž
X]Y 'i `]b Uf]gWYb '? Ògh]WÅ _Y]hYb 'XYf'6 ÒfXY '[Yb]Y» Ybž
VYXYi hYbXY '\]ghcf]gWY 'GhÅhhYb 'VYgi WÅ Yb 'i bX 'gdUbbYbXY
5_hj]hÅhYb 'ZØf'Y]bYb 'i bj Yf[Ygg']WÅ Yb '5_hj i f'Ui V'd`UbYb" 'l bX

j Yf[]gg'b]Wkž'i bgYfY [Y\Y]a Yb'H]ddg'ni 'XYb'j YfVcf[YbYb
GWÅhnYb'XYf'6ÖfXY'ni 'YbhXYW_Yb°

9bhXYW_i b['XYf'6ÖfXY '@UbXgW UZh'i bX BUhi fk i bXYf

8]Y'6ÖfXYž'Y]bY'XYf'ZUgn]b]YfYbXghYb '@UbXgW UZhYb
8Yi hgW'UbXgž'YfghfYW_h'g]Wk'j'b'XYf'FY[]cb'GUW'gYb!5b\U'h'i bX
]gh'VY_Ubb'h'ZØf']\fY'VYY]bXfi W_YbXYb'BUhi fk i bXYf'i bX
Y]bn][Ufh][Y'; Yc`c[]Y''8]YgY'Zfi W'hVUFY '@UbXgW UZh']gh'b]Wk'h'bi f
Y]b'DUFUX]Yg'ZØf'@UbXk]fhYž'gcbXYfb'Ui W'ZØf'BUhi f']YV\UVYfž'X]Y
X]Y'i bVYfØ\fhY'GWÖb\Y]h'XYf'BUhi f'Yf_i bXYb'a ÖW'hYb"

8Ug'<Yfn'XYf'6ÖfXY']ghj'cb'Y]bYf'gUbZhYb'<Ø[Y'UbXgW UZh
[YdfÅ[hž'X]Y'[Ygd]W_h']gh'a]h'k Y]hYb': Y'XYfbž'gUZh][Yb'K]YgYb
i bX'[fØbYb'K Å'XYfb''8]Y'_U'_\U'h][Yb'6ÖXYb'g]bX'VYgcbXYfg
Zfi W'hVUF'i bX'Yfa Ö[]WYb'XYb'5bVUi 'j'cb'gck'c\'; YhfY]XY'U'g
Ui W'Y]bYf'J]Y'nU\''j'cb'CVgh'i bX'; Ya ØgYUfhYb''8]Y'hmd]gW
XYi hgWYb'8ÖfZYfž'X]Y'g]W'\Ufa'cb]gW'j'b'X]Y '@UbXgW UZh
Y]bZØ[Ybž'g]bX'Y]b'k Y]hYfYf'; fi bXž'X]YgY'FY[]cb'ni 'VYgi WYb"
6YgcbXYfg'\Yfj'cfni '\VYb'g]bX'X]Y'a U'Yf]gWYb'8ÖfZYf'6UX
@Ui W'ghÅXh'i bX'@cghUi ž'X]Y'a]h']\fYb'\]ghcf]gWYb'; YVÅi XYb'i bX
W'Ufa UbhYb'D'ÅhnYb'ni a'JYfk Y]Yb'Y]b'UXYb"

- J YmY'HfYYg. '8]YgY'VYY]bXfi W_YbXYb'&\$'\$\fY'U'hYb
9]WYb'ghY\Yb'ghc'n]b'XYf'6ÖfXY'i bX'g]bX'Y]b'VY']YVhYg
: chca'ch]j'VY]'BUhi fZYi bXYb"
- @UbXgW UZhggW i hn[YV]YhY. '8]Y'6ÖfXY'VY\YfVYf[h
a Y\fyfy[YgW'ØhnhY'; YV]YhYž'X]Y'Y]bY'J]Y'nU\''j'cb': `cfU
i bX': Ui bU'V]YhYb"
- K UbXYf!'i bX'FUXk Y[Y.'NU\`fY]WY'Fci hYb
Xi fW'n]Y\Yb'X]Y'FY[]cb'i bX'Yfa Ö[]WYb'Yg'6Ygi WYfbž
X]Y'BUhi f'Ui g'bÅW'ghYf'BÅ\Y'ni 'Yf'YVYb"

9]b'VYgcbXYfYg'<][\']\h'XYf'6ÖfXY']gh'XYf'; fc»Y'6ÖfXYk Y[ž'Y]b
VY']YVhYf'K UbXYfk Y[ž'XYf'Xi fW'UhYa VYfUi VYbXY '@UbXgW UZhYb
ZØ\fh''8]YgY'Fci hY'n]Y'h'g]W'Xi fW'K]YgYbž'K Å'XYf'i bX'ØVYf
gUbZhY'<Ø[Y'i bX']gh]XYU'ZØf'K UbXYfYf'i bX'FUXZU\fyf''8]Y

]Xm`]gWXYb`5i`gg]W hYbž`X]Y`g]W`ØVYf`X]Y` : Y`X`UbXgW UZhYb`V]YhYbž`
g]bX`UhYa`VYfUi`VYbX"

5_hj]]hÅhYb	GhUbXcfhY	6YgcbXYf\Y]hYb
K`UbXYfb	;`fc»`Yf`6`ÖfXYk`Y[	K`i`bXYfgW`ÖbY` 5i`gV`]W_Y`Ui`Z`X]Y` i`a`]Y[`YbXYb`:`Y`XYf`
F`UXZU`fYb	:`U`ffUXk`Y[`Y`Xi`fW` X]Y`6`ÖfXY`	;`i`h`Ui`g[`YVUi`hY` F`UXk`Y[`Y`Z`Øf`U`Y` ?`ÖbbYbgghi`ZYb`
6YcVUW`hi`b[`j`cb` K`j`Xh]YfYb`	K`j`XgW`i`hn[`YV]YhY`	J`j]Y`Z`Å`h[`Y`H]YfUfhYbž` XUfi`bhYf`F`Y`Y`i`bX` nU`fY]W`Y` J`c[`Y`UfhYb`

5i`»`YfXYa`_`ÖbbYb`B`Uhi`fZFY`bXY`VY]`Y]bYa`6Ygi`W`ja`
B`Uhi`fgW`i`hn[`YV]Yh`8`Ö`Y`Y]bYb`6`]W`_`Ui`Z`X]Y`YfghUi`b`]W`Y`:`c`f`U`
i`bX`:`Ui`b`U`k`YfZYb`"8]YgYg`;`YV]Yh]gh`VYgcbXYfg`Z`Øf`gY]bY`
UfhYbFY]W`Yb`K`j]YgYb`i`bX`:`Yi`W`h[`YV]YhY`VY`_`Ubbhi`bX`V]YhYh`
Y]bYb`@YVYbgfUi`a`Z`Øf`j`j]Y`Y`j`YfgW`j]XYbY`J`c[`Y`UfhYb`"<]Yf`_`Ubb`
c`Zi`XUg`E`i`U`_`Yb`j`cb`:`f`ÖgW`Yb`i`bX`XUg`;`Ynk`]hgW`Yf`j`cb`J`Ö[`Y`b`
[`Y`Øfh`k`YfXYbž`k`Ug`X]Y`YbhgdUbbYbXY`5ha`cgd`ÅfY`i`bX`X]Y`
GW`Öb`Y]h`XYf`B`Uhi`f`i`bhYfghfY]W`h"

@UbXgW UZh]W`Y]bn][`Ufh][`g]bX`Ui`W`X]Y`ZYi`W`hYb`GYb`_`Yb`XYf`
6`ÖfXYž`k`c`Y]b][`Y`gY`hYbY`DZ`UbnYbUfhYb`[`YXY]\`Yb`"6Ygi`W`Yf`
\`UVYb`X]Y`:`Y`Y[`Yb`Y]hž`g]W`_`Ui`Z[`Y`Z`Ø`fhYb`Hci`fYb`ØVYf`X]Y`
6YXYi`hi`b[`X]YgYf`@YVYbgfÅi`a`Y`ni`]bZcfa`j]YfYb`i`bX`X]Y`J`j]Y`ZU`h`
XYf`B`Uhi`f`\`Ui`hbU`\`ni`Yf`YVYb"

8]Y`6`ÖfXY`]gh`UVYf`b]W`h`bi`f`Y]b`C`fh`XYf`F`i`\`Y`i`bX`9bhgdUbbi`b[`"
8]Y`F`Y[`]cb`\`Uh`Ui`W`Y]bY`fY]W`Y`_`i`hi`f`\]ghc`f]gW`Y`6YXYi`hi`b[`"
5i`Z`XYb`<`Ø[`Y`b`i`bX`]b`XYb`K`Å`XYfb`XYf`6`ÖfXY`Z]bXYh`a`Ub`j`j]Y`Y`
Y]b`Y]a`]gW`Y`@Y[`YbXYb`i`bX`:`YgW`j]W`hYbž`X]Y`X]Y`@UbXgW UZh`a`j]h`
@YVYb`YfZ`Yb`"9]b`6Ygi`W`]b`Y]bYf`XYf`fY[`]cb`U`Yb`
≠Zcfa`Uh]cbgnYbhYb`_`Ubb`Yf`Yi`W`hYbXY`9]bV`]W`_`Y]b`X]Y`
gdUbbYbXY`:`Yc`c[`]Y`i`bX`X]Y`9bhghY`i`b[`]g[`]YgW`j]W`hY`XYf`6`ÖfXY`
V]YhYb"

: Øf`U`Yž`X]Y`g]W`ZØf`X]Y`B Uhi`f`i`bX`X]Y`VYY]bXfi`W_YbXY
@UbXgW`UZh`XYf`6ØfXY`]bhYfYgg]YfYbž`[]Vh`Yg`i`bn`À`][Y
A Ò[`]W`_Y]hYb`ni`f`9f`_i`bXi`b[``9[U`ž`cV`a`Ub`Ui`Z`Y]bYf
K`UbXYfi`b[`XYb`HU[`j`YfVf]b[`h`cXYf`VY`]Y]bYf`F`UXh`ci`f`X]Y`Zf]gW`Y
@`Zi[`Yb]Y»`hž`X]Y`6ØfXY`U`h`ZØf`Y`XYb`B`Uhi`f`]YV`UVYf`Y`hk`Ug`ni
V]YhYb``9g`]gh`Y]bY`F`Y[]cbž`X]Y`X`Ug`<`Yfn`VYfØ`fh`i`bX`]b`XYf`X]Y
GW`Òb`Y]h`XYf`B`Uhi`f`]b`Y`XYa`6`]W`_k`]b`_Y`ni`Z]bXYb`]gh`

? i `]bUf]gW`Y`?`Ògh`]W`_Y]hYb`XYf`6ØfXY.

; YgW`a`UW`_`XYf`F`Y[]cb

8]Y`6ØfXY`]gh`b]W`h`bi`f`ZØf`]fY`a`U`Yf]gW`Yb`@UbXgW`UZhYb`i`bX
`]gh`c`f]gW`Yb`GW`À`hnY`VY`_Ub`bhž`g`cbXYfb`Ui`W`ZØf`]fY`j`]Y`Z`À`h][Y
i`bX`[`Ybi`ggj`c`Y`?`ØW`Y``8]Y`F`Y[]cb`V]YhYh`Y]bY`F`Y]`Y`j`cb
_i`]bUf]gW`Yb`?`Ògh`]W`_Y]hYbž`X]Y`ghUf`_j`cb`XYb`Zfi`W`hV`UfYb
6ØXYb`i`bX`XYa`fY]W`Yb`UbXk`]fhgW`UZh]W`Yb`9fVY`VYY]bZi`gg
g]bX``<]Yf`g]bX`Y]b][`Y`XYf`fY[]cb`U`Yb`GdYn]U`]h`h`hYbž`X]Y`G]Y
i`bVYX]b[`h`d`f`c`V]YfYb`gc``hYb.

- GW`_Yb`Ui`g`XYf`6ØfXY. `8]YgY`hfUX]h]cbY`Yb`GW`_Yb`k`YfXYb`bUW`U`hYb`F`YnYdhYb`i`bX`a`]hj`]Y`@YVY`ni`VYfY]hYh`8`Ug`f`Ui`W`][`Y`5fca`U`i`bX`X]Y`nUfhY`HYI`hi`f`a`UW`Yb`]b`ni`Y]bYa`fY[]cb`U`Yb`8Y`]_UhYggYb`
- F]bXYfVfUhYb. `8`Ug`g`UZh][`Yž`nUfhY`:`Y]gW`Ui`g`XYb`i`a`]Y[`YbXYb`K`Y]XYb`k`]fX`c`Zh`Ub[`gUa`[`YgW`a`cfh`i`bX`a`]h`fY[]cb`U`Yb`6Y`]U[`Yb`gYfj`]Yfhž`k`Ug`Yg`ni`Y]bYa`YW`hYb`;
;`Ybi`gg`ZØf`X]Y`G]bbY`a`UW`h`
- 6Y`Y`]hnYf`GdUf[`Y`. `:`b`XYf`6ØfXY`k`ÀW`gh`Y]bYf`XYf`VYghYb`GdUf[`Y`8Yi`hgW`UbXg``GY]bY`B`UhØf`]W`_Y]h`i`bX`XYf`i`bj`Yfk`YW`gY`V`UfY`;
YgW`a`UW`_`a`UW`Yb`]b`ni`Y]bYf`GU]gcb!GdYn]U`]h`hž`X]Y`]b`j`]Y`Yb`c`_U`Yb`F`YghUi`f`Ubhg`Ub[`YV`chYb`k`]fX`
- 2`U`i`g`XYf`6ØfXY. `8]Y`F`Y[]cb`]gh`VY`_Ub`bh`ZØf`]fY`cW`k`Yfh][`Yb`GdY]gY`Ø`Yž`X]Y`Ui`g`Y]a`]gW`Yb`DZ`Ub`nYb`[`Yk`cbbYb`k`YfXYb``6YgcbXYfg`X`Ug`F`Udg`Ø`U`h]b`XYf`F`Y[]cb`[`fc`»`Y`6YXYi`hi`b[`i`bX`k`]fX`c`Zh]b`XYf`?`ØW`Y`j`Yfk`YbXYh`
- <Y]a`k`Y`!\`!?`ØW`Y. `HfUX]h]cbY`Y`Y`;
Yf]W`hY`k`]Y`9]b`h`Ød`ZY`

cXYf'6fUh_UfhcZZY`b`Z]bXYb'g]W\`YVYbZU`g`]b`j`]Y`Yb
 ; UghghÀhhYb`XYf'6ÖfXY"´<]Yf'k`]fX`cZn'bUW\` ; fc» a i hhYfg
 FYnYdhYb`[Y_cW\hž`k Ug`ZØf`VYgcbXYfYb` ; Ybi gg`gcf[h"

9]bY`XYf`VYghYb`A Ò[`]W\`_Y]hYbž`X]Y`_i` `]bUf]gW\`Yb`< Ò\Ydi b_hY`XYf
 6ÖfXY`ni`Yb`hXYW`_Ybž`]gh`XYf'6Ygi W\`j`cb`Òfh`]W\`Yb`A Àf_hYb`i bX
 : YghYbž`k`c`Zf]gW\`Y`DfcXi`_hY`i bX`\UbXk`Yf`_]W\`Y`? Ògh`]W\`_Y]hYb
 Ub[YVchYb`k`YfXYb"´<]Yf`_ÒbbYb`G]Y`X]fY`_h`a`]h`XYb`DfcXi`nYb`hYb
 gdfYW\`Yb`i bX`a`Y`f`ØVYf`X]Y`<YfghY`i b[`XYf`DfcXi`_hY`YfZU`fYb.

A Uf_h#` Ygh	C fh	HYfa`]b
K`cW\`Yba`Uf_h`6ÖfXY	A`U[`XYVi`f[	»XYb`:`fY]hU[
6YY`]hnYf`GdUf[`Y`ZYgh	6YY`]hn	A`U]
H\Øf]b[`Yf` 6fUhk`i`fgha`Uf_h	<`U`Y`	5i`[`i`gh

8]Y`6ÖfXY`VY`Y]a`UhY`h`Ui`W\`Y]b][`Y`Ui`g[`YnY]W\`bYhY`F`YghUi`fUbhgž
 X]Y`g]W\`Ui`ZfY[`]cbU`Y`? ØW\`Y`gdYn]U`]g]Yfh`\UVYb"´<]Yf`V]YhYb`X]Y
 ? ÒW\`Y`_fYUh]j`Y`hYfdYfYhUh]cbYb`_`Ugg]gW\`Yf` ; Yf]W\`hY`Ub`i bX
 j`Yfk`YbXYb`XUVY]`Zf]gW\`Yž`c`_U`Y`Ni`hUhYb"´9]b`dUUf
 Ya`dZY`\`Yb`gk`YfhY`5XfYggYb`g]bX.

- F`YghUi`fUb`h`?`c`ghYf`F`ØhYg`Y]a` .`9]b`W\`Ufa`Ub`hYg`@c`_U`
]b`\`]ghcf]gW\`Ya`5a`V]Yb`hYž`XUg`_`Ugg]gW\`Y` ; Yf]W\`hY`a`]h
 Y]bYa`a`cXYfbYb`Hk`]gh`gYfj`]Yfh"
- @UbX[`Ugh`cZ`Ni`f`@]bXY` .`<]Yf`Z]bXYb`G]Y`Y]bY
 [`Ya`Øh`]W\`Y`5ha`cgd`\ÀfY`i bX`[`i`hVØf[`Yf`]W\`Y`? ØW\`Y`a`]h
 gU]gcbU`Yb`Ni`hUhYb"
- <`cZ`UXYb`i bX`7UZ`Á`GW\`a`Y]W\` .`9]b`]YVYj`c`[`YZØ`fhYf`
 <`cZ`UXYb`a`]hY]bYa`Ub[`YgW\`cggYbYb`7UZ`Á`ž`XUg
 \Ui`g[`Ya`UW\`hY`?i`W\`Yb`i bX`c`_U`Y`@YW`_YfY]Yb`UbV]YhYh"

9]bY`gdYn]Y`Y`? Ògh`]W\`_Y]hž`X]Y`a`Ub`k`À`fYbX`gY]bYg`5i`ZYb`h`U`hg
]b`XYf'6ÖfXY`Ui`gdFcV]YfYb`gc`hYž`]gh`XYf'6ÖfXY!`?`ÀgY"´8]YgY
 ?`ÀgYgdYn]U`]h`h`k`]fX`hfUX]h]cbY`]]b`_`Y]bYb`6Yhf]YVYb`\Yf[`YghY`h
 i bX`]ggh`g]W\`Y`Yfj`c`ffU[`YbX`ni`Y]bYa` ;`_Ug`c`_U`Yb`K`Y]bYg`c`XYf`
 6]YfYg"´J]Y`Y`<`cZ`ÀXYb`i bX`?`ÀgYa`Ubi`ZU`_hi`fYb`V]YhYb
 J`Yf`_cghi`b[`Yb`Ubž`gc`XUgg`6Ygi`W\`Yf`X]Y`j`YfgW\`]YXYbYb`Gc`fhYb

Ui gdfcV]YfYb`_ÖbbYb"

8]Y`?ca V]bUh]cb`Ui g`Zf]gWXYbžfY[]cbU`Yb`Ni hUhYb`i bX
hfUX]h]cbY`Yb`F YnYdhYb`a UWXh`X]Y`6ÖfXY`ni`Y]bYa`k U\fyb
GWX`UfUZZYb`UbX`ZØf`Y]bgW`a YW_Yf" `X`XYf`6]ggYb`YfnÅ`h`X]Y
; YgW]W`hY`XYf`F Y[]cb`i bX`]\fyf`A YbgWXYb" `9[U`ž`cV`G]Y`]b
Y]bYa`F YghUi fUbh`X]b]YfYb`cXYf`Yhk Ug`Ui Z`Y]bYa`c`_U`Yb`A Uf_h
_Ui ZYbž`X]Y`_i`]\bUf]gWXYb`9f`YVb]ggY`]b`XYf`6ÖfXY`k YfXYb
g]WXYf`]W`i bj Yf[Ygg`W`gY]b"

: Øf`k Y]hYfY`≠Zcfa Uh]cbYb`ni`_i`]\bUf]gWXYb`J YfUbghU`hi b[Yb`i bX
XYb`VYghYb`F YghUi fUbhg`]b`XYf`6ÖfXYž`VYgi WXYb`G]Y`X]Y`cZZ]n]Y`Y`
K YVg]hY"

<]ghcf]gWXY`<][\`][\hg.`6i f[Yb`i bX
GWX`ÖggYf`]b`XYf`6ÖfXY

8]Y`6ÖfXY`]gh`b]W`h`bi`f`ZØf`]\fy`UhYa`VYfUi`VYbXYb`@UbXgW`UZhYb
i bX`_i`]\bUf]gWXYb`? Ögh`]W`_Y]hYb`VY`_Ubbhž`gcbXYfb`Ui W`ZØf`]\fy
VYY]bXfi W_YbXY`; YgW]W`hYž`X]Y`g]W`]b`XYb`nU`\fy]WXYb`6i f[Yb
i bX`GWX`ÖggYfb`XYf`F Y[]cb`k]XYfgd]Y[Y`h" `8]YgY`]\ghcf]gWXYb
6Ui k Yf_Y`YfnÅ`Yb`; YgW]W`hYb`j`cb`A UWXhž`5XY`i bX
J YfhY]X][i b[`i bX`V]YhYb`6Ygi WXYfb`Y]bYb`9]bV`]W`]b`XUg
j Yf[Ub[YbY`@YVYb"

9]bYg`XYf`a Uf`_UbhYghYb`GWX`ÖggYf`]b`XYf`F Y[]cb`]gh`XUg`GWX`cgg
K Yfb][YfcXY" `A]h`gY]bYb`Vi bhYb`;]YVY`b`i bX`XYa`a U`Yf]gWXYb
GhUbXcfh`Ui ZXYa`GWX`cggVYf[`]gh`Yg`Y]b`k U\fyg`ž`k Y`XYf
5fW]hY`_hi`f" `9g`k i fXY`ja``%-`" `X\`f\i bXYfh]b`bYc[ch]gWXYa`Gh`
i a [YVUi hi bX`df`ÅgYbh]Yfh`\Yi hY`Y]bY`VYY]bXfi W_YbXY
GUa`a`i b[`j`cb`?i bghk Yf_Yb`i bX`A ÖVY`b`Ui g`XYf`NY]h`XYg
XYi hgWXYb`? U]gYffY]WXYg" `8]Y`6Y[Y\i b[`XYf`dfUW`hj`c`Yb`F`Åi`a`Y
i bX`XYf`Fi bX[Ub[`Xi`fW`XYb`GWX`cggdUf`_g]bX`Y]b`A i gg`ZØf
YXYb`6Ygi WXYf"

9]b`k Y]hYfYg`VYa`Yf`_Ybgk YfhYg`6Ui k Yf`_]gh`X]Y`6i f[
: U`_Yb`VYf[ž`X]Y`Ui Z`Y]bYf`5b`Ö\Y`h`fcb`hi bX`Y]bY`Y`ff`]WXY
5i gg]W`h`ØVYf`X]Y`i a [YVi b[`V]YhYh" `8]Y`i fgdfØb[Y`X]YgYf`6i f[

fY]W\Yb`V]g]bg`%&":\f\i bXYfh'ni fØW_ž'i bX`g]Y`X]YbhY`Y]bgh`U`g
ghfUHy[]gW\Yf`Di b_h'ni f', VYfk UWxi b[`XYg`<UbXY`g'i bX`XYf
JYf_Y`fgk Y[Y"':<Yi hY`_ØbbYb`6Ygi W\Yf`X]Y`[i hYf\U`hYbYb
Fi]bYb`Yf_i bXYb`i bX`a Y`f`ØVYf`X]Y'; YgW\W\hY`XYf`6i f[
YfZU`fYbž`X]Y`k Å`fYbX`]`fYf`6`ØhYnY]h`K c`bg]hn`j]Y`Yf
5XY`gZUa]]Yb`k Uf"

ϑ`XYf`FY[]cb`[]VhYg`Ui W\`X]Y`6i f[`GhYfbVYf[ž`X]Y`nk Uf`bi f`U`g
Fi]bY`Yf\U`hYb`]ghž`UVYf`XYb`bcW\`Y]bYb`ZUgn]b]YfYbXYb`9]bV`]W_]b
X]Y`a]hY`U`hYf`]W\Y`5fW\]hY`_hi f`V]YhYh`8]YgY`6i f[`k Uf`Y]bgh`Y]b
nYbhfU`Yf`JYfhY]X][i b[gdi b_h'i bX`\Uh`g]W\`]b`XYb`Y`hYb
:\f\i bXYfhYb`ghUf`_j YfÅbXYfh"6Ygc bXYfg`VYY]bXfi W_YbX`]gh`X]Y
5i gg]W\h`j ca`6i f[VYf[ž`X]Y`Ub`_UfYb`HU[Yb`Y]bY`G]W\h`V]g`ni a
<Ufn[YV]Yh`Yfa Ø[`]W\h"

9]b`k Y]hYfYg`\]ghcf]gW\Yg`<][\`][\h]gh`XUg`GW\`c`gg'; YXYfb"
8]YgYg`FYbU]ggUbW`VUi k Yf`_VYgh]W\h`Xi fW\`gY]bY`\Ufa`cb]gW\Y
5fW\]hY`_hi f`i bX`X]Y`Xm`]gW\Y`DUf`Ub`U[Y`fi bX`Yfi a`"6Ygi W\Yf
_ØbbYb`X]Y`gh]`j c`Yb`ϑbYb`fÅi a`Y`VYg]W\h][Ybž`X]Y`ni a`HY`]bcW\
]a`cf][]bU`Yb`Ni ghUbX`Yf\U`hYb`g]bX"FY[Y`a`Å»][`Z]bXYb`\]Yf
Ui W\`_i`hi fY`Y`JYfUbghU`hi b[Yb`ghUhhž`X]Y`X]Y`\]ghcf]gW\Y
5ha`cgd`ÅfY`XYg`GW\`c`ggYg`YVYbX][`U`hYb"

<]Yf`g]bX`Y]b][Y`k Y]hYfY`VYa`Yf`_Ybgk YfhY`6i f[Yb`i bX`GW\`ØggYf
]b`XYf`6ØfXY.

B Ua Y

Hmd

6Ya Yf`_Ybgk YfhY

A Yf`_a U`Y

GW\`c`gg`<cfbVi f[	GW\`c`gg	K i bXYfgW\ØbYf ; UfhYb`i bX fY[Y`a`Å»][Y JYfUbghU`hi b[Yb
6i f[`GcbXYfg\Ui gYb	6i f[	<]ghcf]gW\Y`A i g]_! i bX H\YUhYfUi ZZØ`fi b[Y b
GW\`c`gg`GW\ØbYVYW_	GW\`c`gg	ϑbg]W\h`]b ?i bghgUa`a`i b[`XYg

B Ua Y

Hmd

6Ya Yf_Ybgk YfhY

A Yf_a U`Y

		%, " " \ \ f \ i bXYfhg
6i f[`K UW\gYbVi f[	6i f[	, VYffYghY`XYg`U`hYb` J YfhY]X][i b[ggmghY a g

6Y]a `6Ygi W\`X]YgYf`GW\`0ggYf`i bX`6i f[Yb`]b`XYf`60fXY`_0bbYb
 <]ghcf]YbgW\ b0ZZYf`]b`X]Y`J Yf[Ub[Yb\Y]h`Y]bhUi W\Yb`i bX`X]Y
 ; YgW\]W\hYb`XYf`A YbgW\Yb`YbhXYW`Ybž`X]Y`\]Yf`YVhYb`i bX
 k]f`hYb`" `>XY`6i f[` \Uh`]\fY`Y][YbY`Y]bn][Ufh][Y` ; YgW\]W\hYž`X]Y
 cZh`j cb`XfUa Uh]gW\Yb`9fY][b]ggYb`i bX`VYXYi hYbXYb` \]ghcf]gW\Yb
 DYfg0b`]W\`_Y]hYb` [YdfÅ[h`]gh` J]Y`Y`X]YgYf`GhÅhhYb`V]YhYb
 : 0]fi b[Yb`Ubž`VY]`XYbYb`K]ggVY[]Yf][Y`gdUbbYbXY
 ðZcfa Uh]cbYb`Ui g`YfghYf`< UbX`Yf\U`hYb`_0bbYb`"8]YgY
 9f`YVb]ggY`g]bX`b]W\h`bi f`Y`ffY]W\ž`gcbXYfb`Ui W\`j cb`Y]bYf
 ZUgn]b]YfYbXYb`5ha cgd`ÅfY`Xi fW\Xfi b[Ybž`X]Y`X]Y
 J Yf[Ub[Yb\Y]h`Yf`YVVUf`a UW\h`

9]b`k Y]hYfYf`H]dd`Z0f`X]Y`6Ygi W\Yf`]ghž`Ub`XYb`fY[Y`a Å»][
 ghUhhZ]bXYbXYb` : YghYb`i bX`J YfUbghU`hi b[Yb`fi bX`i a`X]Y`6i f[Yb
 i bX`GW\`0ggYf`hY]`ni bY`a Yb`"A]hY`U`hYf`]W\Y`A Åf`hYž`? cbnYfhY
 i bX`H\YUhYfUi ZZ0]fi b[Yb`g]bX`b]W\h`bi f`i bhYf\U`hgUa ž`gcbXYfb
 g]Y`j YfV]bXYb`Ui W\`X]Y`J Yf[Ub[Yb\Y]h`a]h`XYf` ; Y[Ybk Ufh`i bX
 Vf]b[Yb`X]Y` ; YgW\]W\hY`Ui ZY]bY`YVYbX][Y`5fh`i bX`K Y]gY`bÅ`Yf`

8]Y`60fXY`]gh`gca]h`b]W\h`bi f`Y]b`DUfUX]Yg`Z0f`B Uhi f`]YV\UVYf`i bX
 ; ci fa Yhgž`gcbXYfb`Ui W\`Y]b`C fh`fY]W\`Ub` ; YgW\]W\hYž`]b`XYa`X]Y
 ZUgn]b]YfYbXYb`6i f[Yb`i bX`GW\`0ggYf`XUfUi Z`k UfhYbž`YbhXYW`_h`ni
 k YfXYb`"9[U`ž`cV`a Ub`Y]b` ; YgW\]W\hg]bhYfYgg]YfhYfž`Y]b
 5fW\]hY`_hi fZUb`cXYf`Y]bZUW`bi f`Ui ZXYf`Gi W\Y`bUW\`Y]bYa
 Y]bn][Ufh][Yb`9f`YVb]g`]ghž`X]Y`\]ghcf]gW\Y`J]Y`ZU`h`XYf`60fXY`\Uh
 Z0f`YXYb`Yhk Ug`ni`V]YhYb`

5_h]j i f`Ui V`]b`XYf`60fXY. `K UbXYf!`i bX
 F UXZU\fa 0[`]W\`_Y]hYb

8]Y`60fXYž`VY`_Ubbh`Z0f`]\fY`gUbZhYb`<0[Y`i bX`a U`Yf]gW\Yb

@UbXgWkUZhYbžV]YhYh'Y]bY': Ø`Y'j cb'A Ò[`]Wk_Y]hYb'ZØf'U_hj] Y
 I f'Ui VYfž'X]Y`X]Y`BUhi f`Y]VYf`U' hbU\`Yf`YVYb'a ÒWk hYb" 'C V'G]Y
 Y]b`Y]XYbgWkUZh]WkYf'K UbXYfYf'cXYf'Y]b`VY[Y]ghYfhYf'F UXZU\`fYf
 g]bXž'X]Y'6ØfXY`\Uh'ZØf'YXYb`Yhk Ug'ni `V]YhYb`

8]Y`FY[]cb']gh'Xi fWknc[Yb'j cb'Y]bYa `k Y]h'Ài Z[Yb'BYhmk Yf_]j cb'
 K UbXYfk Y[Ybž'X]Y`Xi fWk`UVk YWk g'i b[gfY]WkY`@UbXgWkUZhYb
 ZØ\`fYb"6YgcbXYfg`\Yfj cfni `YVYb']gh'XYf'6ØfXY`K UbXYfk Y[ž
 XYf'g]Wk`ØVYf'Yhk U`%) \$`?`]ca YhYf'YfghfYW_h'i bX'Xi fWk`X]Y
 gWk`ØbghYb`HY]Y`XYf'FY[]cb'ZØ\`fh"9bh'Ub[`XYg'K Y[Yg`_ØbbYb
 K UbXYfYf'hfUX]h]cbY`Y'8ØfZYfž`\]ghcf]gWkY`GhÀhYb`i bX
 UhYa VYfUi VYbXY`5i gV`]W_Y[Yb]Y»Yb"

- 6ØfXY`K UbXYfk Y[`%) \$`_a ž'UVk YWk g'i b[gfY]WkY
 @UbXgWkUZh
- K UbXYfgWk`Y]ZYb.`_ØfnYfY`Hci fYb'ZØf': Ua `]Yb`i bX
 5bZÀb[Yf
- J Yfa Uf_hi b[`XYf'FY[]cb.`j]Y`Y`≠Zcfa Uh]cbgghY`Yb'ZØf'
 K UbXYfYf

: Øf'F UXZU\`fYf'[]Vh'Yg`YVYbgc`nU\`fY]WkY`A Ò[`]Wk_Y]hYb"8]Y
 6ØfXY`]gh'HY]`XYg`XYi hgWkYb`F UXk Y[YbYhnYgž'XUg'[i h
 a Uf_]YfhY`F ci hYb'ZØf'U`Y`GWk k]Yf][_Y]hg[fUXY`VYfY]h\`À`h"9]b
 VYgcbXYfg`VY`YVhYf'F UXk Y[]gh'XYf'F UXk Y[`6ØfXY`j cb
 cVYb ž'XYf`≠bYb`X]Y`A Ò[`]Wk_Y]h'V]YhYhž'X]Y`FY[]cb'j cb'Y]bYf
 [Ubni'UbXYfYb`DYfgdY_hj] Y`_YbbYbni `YfbYb"

F UXk Y[Y	@Àb[Y	9]bghi Ži b[
F UXk Y[`6ØfXY`j cb cVYb	) \$`_a	@Y]Wk h
K UggYf!`i bX BUhi fYf`YVb]g F UXk Y[	' ) `_a	A]hhY`
<]ghcf]gWk Yf GhÀXhYb fUXk Y[	* \$`_a	GWk k Yf

8]Y`A]gWk i b[`Ui g`?`i`hi fž'BUhi f`i bX`Gdcfh']gh'Y]bn][Ufh][`]b`XYf
 6ØfXY" F UXZU\`fYf`_ØbbYb`VY]gd]Y`gk Y]gY`X]Y`fY]nj c`Yb

@UbXgWkUZhYb'i bX` \]ghcf]gWkYb'6Ui k Yf_Y'Ui Z]\fYf'F ci hY
YbhXYW_Yb"9]b'k Y]hYfYg'<][\`][\h]gh'X]Y'6ÖfXY!
F UXk UbXYfi b[ž'X]Y'Xi fWk'UhYa VYfUi VYbXY
BUhi fgWk i hn[YV]YhY:ZØ\fh'i bX'X]Y'A Ö[`]Wk_Y]h'V]YhYhž'X]Y
\Y]a]gWkY':`cfU'i bX': Ui bU'\Ui hbU'\ni 'Yf'YVYb"

K Ybb'G]Y'X]Y'FY[]cb'ni ': i » Yf_i bXYb'a ÖWkhYbž'gc`hYb'G]Y'g]Wk
X]Y'K UbXYfh]ddg]b'XYf'6ÖfXY'b]Wk'h'Ybh[Y\Yb'UggYb"8]YgY
g]bX'gdYn]Y`XUfUi ZUi g[Y'Y[hž'gck c\`ZØf'YbhgdUbbhY
GdUn]Yf[Åb[Y'U'g'Ui Wk'ZØf'\YfUi gZcfXYfbXY'K UbXYfi b[Yb
[YY][bYh'ni 'gY]b"

- <]ghcf]gWk Y'GhÅhhYb. '6Ygi WkYb'G]Y'X]Y'Fi]bYb'U'hYf
6i f[Yb'i bX'GWk'ÖggYf'Ybh'Ub['XYf'K UbXYfk Y[Y"
- BUhi fgWk i hn[YV]YhY. 'GWkØhnYb'G]Y'X]Y'5fhYbj]Y'ZU'h'i bX
[Yb]Y» Yb'G]Y'X]Y'Fi \Y'XYf'B Uhi f"
- : Ua]'YbZfYi bX'WkY'K Y[Y. 'J]Y'Y'Hci fYb'g]bX'cdh]a U'
ZØf'?]bXYf'i bX'_Y]bY'; fi ddYb'[YY][bYh"

9]bY'K UbXYfi b['Xi fWk'X]Y'V`Ø\YbXYb': Y'XYf'ja ': fØ\U\ f
cXYf'X]Y'Vi bhYb'6'ÅhhYf'XYf'K Å'XYf'ja ' <YfVgh]gh'Y]b
i bj Yf[Ygg]WkYg'9f'YVb]g"8Yf'K Y['ZØ\fh'Xi fWk'WkUfa UbhY'8ÖfZYf
k]Y'XUg'a U'Yf]gWkY'6UX'GU'nY'a Ybž'VY_Ubbh'ZØf'gY]bY
\]ghcf]gWkY'5fWk]hY_hi f'i bX'X]Y'\Y]» Yb'GU'nk UggYfei Y''Yb"

: Øf'X]Y'Yb][Ybž'X]Y'X]Y'BUhi f'bcWk']bhYbg]j Yf'Yf'YVYb'k c''Ybž'[]Vh
Yg'nU\`fY]WkY'; YZØ\fhY'Hci fYbž'X]Y'nY]h]WkY'i bX'`c_U'Y
9I dYfh]gY'_ca V]b]YfYb"8]YgY': Ø\fi b[Yb'VY]b\U'hYb'cZhiUi Wk
i `]bUf]gWkY'9fZU\fi b[Yb'i bX'V]YhYb'Y]bYb'h]YZYb'9]bV`W]b'X]Y
fY[]cbU'Yb'6YgcbXYf\Y]hYb"

C V'G]Y'g]Wk'ZØf'Y]bY'YbhgdUbbhY'K UbXYfi b['cXYf'Y]bY
YbYf[]Y[Y'UXYbY'F UXhci f'YbhgWkY]XYbž'X]Y'6ÖfXY'V]YhYh'À bYb
X]Y'dYfZY_hY'?i `]ggYž'i a 'X]Y'GWk'Öb\Y]h'XYf'B Uhi f'ni '[Yb]Y» Yb"
J Yf[YggYb'G]Y'b]Wk'hž'X]Y'?Ua YfU'a]hni Vf]b[Ybž'XYbb'X]Y
5i gg]Wk'hYb'k YfXYb'G]Y'g]WkYf'Wk'Ub'X]Y'ZUgn]b]YfYbXYb
9f'YVb]ggY'Yf]bbYfbž'X]Y'G]Y']b'X]YgYf'k i bXYfVUfYb'F Y[]cb
\UhhYb"

: YghY`i bX`J YfUbghU`hi b[Yb.`8]Y`VYghYb

9j Ybhg`]b`XYf`6 ÒfXY

8]Y`6 ÒfXYž`a]h`]\fYf`fY]WXYb`?i`hi`f`i bX`HfUX]h]cbž`V]YhYh`Y]b
i a ZUb[fY]WYg`Dfc[fUa a`Ub` : Ygh]j U`g`i bX`J YfUbghU`hi b[Yb
ØVYf`XUg`[Ubny`ž\`f`\]bk Y["<]Yf`]gh`Y]b` , VYfV`]W`ØVYf`Y]b][Y
XYf`VYghYb`9j Ybhgž`X]Y`G]Y`b]W`h]j YfdUggYb`gc`h`Yb`

- GWX ØhnYbZYgh`]b`C gWXYfg`YVYb.`žXYg`ž\`f`]a`5i [i gh
n]Y\`h`X]YgYg`hfUX]h]cbY`Y` : Ygh`nU\`fY]WXY`6Ygi`WXYf`Ub`
8]Y` : Y]Yf`]W`_Y]hYb`VY]b\`U`hYb`i a nØ[Yž
GWX]Y» k YhhVYk YfVY`i bX`Y]b`UVk YW`g`i b[gfY]WXYg
FUa`Ybdfc[fUa a`a`]h`A`i`g]_`i bX`HUb`n`
- < UfnYf`F`c`Yf` : Ygh.`a`GYdhYa`VYf`ZY]Yfh`X]Y`FY []cb
]\fY`VYfØ`a`hY`A`U]_`ÀZYfgcfhY`"8]Y`J YfUbghU`hi b[`V]YhYh
_i`]bUf]gWXY`@YW`YfV]ggYbž`c`_U`Y`K`Y]bY`i bX`Y]b[`fc» Yg
FUa`Ybdfc[fUa a`a`]h`A`i`g]_`i bX`?i bgh`UbXk`Yf`_`
- K`Y]\`bUW`hga`Uf`_h`]b`A`U[XYVi`f[`Cvk`c`\`A`U[XYVi`f[
b]W`h`X]fY`_h`ni`f`6 ÒfXY`[Y\`Òfhž`]gh`XYf`K`Y]\`bUW`hga`Uf`_h`]b`
XYf`VYbUW`VUfhYb`GhUXh`Y]b`<][\`][\h`]b`XYf`FY []cb`"9f
n]Y\`h`6Ygi`WXYf`Ui`g`XYf`[YgUa`hYb`6 ÒfXY`Ub`i bX`V]YhYh
Y]bY`a`U[]gWXY`5ha`cgd`ÀfY`a`]h`?i bgh`UbXk`Yf`_ž
;`Ø`k`Y]b`i bX`ZYgh`]WXYb`@]W`hYfb`

9]b`k`Y]hYfYg`ZUbhUgh]gWXYg`9fY][b]g`]gh`XUg`
6 ÒfXY!F`c`W`! : Ygh]j U`ž`XUg`Y]b`VY`]YVhYf`HfY`Zdi`b`_h`ZØf
A`i`g]_`]YV\`UVYf`]gh`"A`]h`6UbXg`Ui`g`j`YfgWXY`YXYbYb` ; YbfYg`gcf[h`Yg
ZØf`Y]b`UVk`YW`g`i b[gfY]WXYg`Dfc[fUa a`ž`XUg`U`Y`g`j`cb`F`c`W`ØVYf
Dcd`V]g`\]b`ni`Y`Y`_hfcb]gWXYf`A`i`g]_`i a`ZUggh`"9g`Z]bXYh`YXYg`ž\`f
]a`ž`]ghUhi`bX`V]YhYh`Y]bY`D`UhhZcfa`ZØf`c`_U`Y`i bX
]bhYfbUh]cbU`Y`?Øbgh`Yf`"

8 Ug`?]fgW`V`ØhYbZYgh`]b`XYf`6 ÒfXY`]gh`VYgcbXYfg`]a` : fØ\`]b[
Y]b`A`i`gg`"9g`k`]fX`c`Zh`nk`]gWXYb`5df`]i bX`A`U][`Y`ZY]Yfh`i bX
i a`ZUggh`Y]bY`J`]Y`nU\`j`cb`5`_h]j`]h`hYbž`XUfi`bhYf`[YZØ`fhY`Hci`fYb
Xi`fW`D`UbhU[Ybž`J`Yf`_cghi`b[Yb`j`cb`fY []cbU`Yb`? Ògh`]W`_Y]hYb
i bX`j`YfgWXY`YXYbY`?i bgh`UbXk`Yf`_ggh`ÀbXY`"8Yf`< Ò\`Ydi`b`_h`]gh`XYf
: Yghi`a`ni [ž`XYf`X]Y`V`Ø\`YbXYb`?]fgW`V`Ài`a`Y`ZY]Yfh`"

? U`YbXYf`XYf`J YfUbgH`hi b[Yb`]b`XYf`6ÖfXY

A cbUh	J YfUbgH`hi b[	C fh
đ`]	6ÖfXY!F cW`!: Ygh]j U`	C gW`Yfg`YVYb
5i [i gh	GW`ØhnYbZYgh	C gW`Yfg`YVYb
GYdhYa VYf	< UfnYf`F c`Yf`: Ygh	< U`VYfghUXh
5df)` `A U]	?]fgW`V`ØhYbZYgh	6i f[Yb`UbX_fY]g
8YnYa VYf	K Y`]\bUW`hga Uf_h	A U[XYVi f[

; Yb]Y»Yb`G]Y`XUg`A Uf_h`YVYb`XYf`6ÖfXY`VY]`XYb
 K cW`Yba`Åf_hYbž`X]Y`]b`j]Y`Yb`Gh`ÅXhYb`XYf`F Y[]cb`ghUhZ]bXYb"
 <]Yf`_ÖbbYb`G]Y`Zf]gW`Y`fY[]cbU`Y`DfcXi`_hY`_Ui`ZYbž`j`cb`C`Vgh`i`bX
 ; Ya`ØgY`V]g`ni`_`UbXk`Yf`_`]W`_`Yf[YghY`hYb`K`UfYb`"8`Ug
 A Uf_h`YVYb`]gh`c`Zi`XUg`<`Yfngh`ØW`_`XYf`; Ya`Y]bgW`UZh`i`bX`V]YhYh
 Y]bY`[`fc»`Ufh][`Y`; Y`Y[`Yb`Y]hž`a`]h`XYb`9]b`Y]a`]gW`Yb`]b`?`cb`hU_h
 ni`hfYhYb`i`bX`X]Y`5ha`cgd`ÅfY`XYf`F Y[]cb`ni`gd`ØfYb"

6YgcbXYfg`VYa`Yf`_Ybgk`Yfh`g]bX`X]Y`?`i`hi`fUVYbXYž`X]Y`]b
 j`YfgW`]YXYbYb`; Ya`Y]bXYb`UV[`Y`U`hYb`k`YfXYb`"8`]YgY
 J YfUbgH`hi b[Yb`df`ÅgYbh]YfYb`c`_U`Y`HU`YbhYž`XUfi`bhYf`A`i`g]_Yfž
 ?`Øbgh`Yf`i`bX`8]W`hYfž`i`bX`_Øa`a`Yfb`g]W`i`a`X]Y`6Yk`U`fi`b[`XYf
 _j`hi`fY`Yb`≠Ybh]h`Åh`XYf`F Y[]cb`"9g]gh`Y]bY`k`i`bXYfVUfY
 A`Ö[`]W`_Y]hž`X]Y`?`fYUh]j`]h`Åh`i`bX`HU`YbhY`XYf`A`YbgW`Yb`]b`XYf
 6ÖfXY`_YbbYbni`YfbYb"

:`Øf`:`Ua`_]Yb`V]YhYh`X]Y`6ÖfXY`Ui`W`nU`fY]W`Y`?`]bXYfYj`Yb`hgž
 X]Y`c`Zi`j`cb`XYb`GhUXhj`Yfk`U`hi`b[`Yb`cf[`Ub]g]Yfh`k`YfXYb`"8`]YgY
 J YfUbgH`hi b[Yb`V]YhYb`Gd]Y`i`bX`GdU»`ZØf`?`]bXYf`YXYb`5`hYfg
 a`]h`5_h]j`]h`ÅhYb`k`]Y`6UghY`bž`H`Y`UH`fUi`ZØ\`fi`b[`Yb`i`bX
 Gdcfhgd]Y`Y"

K`Ybb`G]Y`X]Y`6ÖfXY`VYgi`W`Ybž`gc`hYb`G]Y`g]W`i`bVYX]b[`h`X]Y`NY]h
 bY`a`Ybž`Ub`Y]bYf`X]YgYf`gd`UbbYbXYb`J`YfUbgH`hi b[Yb
 hY]`ni`bY`a`Yb`";`Ubn[`]Y]W`ž`c`V`G]Y`Y]b`i`Ygh`a`]h`]\]ghc`f]gW`Yb
 K`i`fnY`b`c`XYf`Y]b`a`cXYfbYg`A`i`g]_ZYgh]j`U`VYj`cfni`[`Ybž`X]Y`6ÖfXY
 \Uh`ZØf`YXYb`Yhk`Ug`ni`V]YhYb`"HUi`W`Yb`G]Y`Y]b`]b`X]Y`c`_U`Y
 ?`i`hi`f`i`bX`[`Yb]Y»Yb`G]Y`X]Y`Yfn`]W`Y`;`UghZfYi`bXgW`UZh`XYf
 6Yk`c`bYf`°

; Y\Y]a Y`H]ddg`ZØf`6Ygi WXYbXY. `J YfVcf[YbY
GWX`ÀhnY`XYf`6ØfXY

8]Y`6ØfXY`]gh`b]W`h`bi`f`ZØf`]\fY`]Xm`]gWXY`@UbXgW`UZh`i`bX`]\fY
_i`]\bUf]gWXYb`?`Øgh`]W`_Y]hYb`VY`_Ubbhž`gcbXYfb`V]f[`h`Ui`W`
nU`\fY]WXY`j`YfghYW`hY`ž`k`Y`Ybž`X]Y`XUfUi`Z`k`UfhYbž`j`cb
bYi`[`]Yf[`Yb`6Ygi`WXYfb`YbhXYW`h`ni`k`YfXYb`"<]Yf`g]bX`Y]b][`Y
[`Y\Y]a`Y`H]ddgž`X]Y`Yi`W`_Y`ZYbž`X]Y`FY`[`]cb`UVgY]hg`XYf
Ui`g[`YhfYhYbYb`DZUXY`ni`Yf`_i`bXYb"

6ØfXYZ`U]f`]b`K`Ub`n`YVYb

9]bYg`XYf`i`bVY`_UbbhYfYb`Gh`ÀXhWXYb`]b`XYf`6ØfXY`]gh`K`Ub`n`YVYb`"
<]Yf`Z]bXYh`]\f`X]Y`_`]ghc`f]gWXY`5`hghUX`hž`X]Y`a`]h`]\fYb`gW`a`U`Yb
;`UggYb`i`bX`XYb`[`i`h`Yf`\`U`hYbYb`:`UW`k`Yf`_`\`Ài`gYfb`j`YfnUi`VYfh`"
9]b`<][`_`][`_`h]gh`X]Y`Gh`GhYd`\`Ub`]?`]fWXYž`XYfYb`:`YgW`]W`hY`V]g
]bg`%&`":`š`_`f`i`bXYfh`ni`fØW`fY]W`h`"<]Yf`[`]Vh`Yg`\`Ài`Z][`_`Y]bY
?`c`bnYfhY`i`bX`J`YfUbghU`hi`b[`Ybž`X]Y`X]Y`c`_`U`Y`?`i`hi`f`YVYbX][`
\`U`hYb"

8]Y`A`Ø`\`ghY]bVfØWXY`VY]`8YXY`YVYb

9]b`k`U`\fYf`:`Y\Y]a`h]dd`]gh`XYf`A`Ø`\`ghY]bVfi`W`]b`8YXY`YVYb`"
8]YgY`_`]ghc`f]gWXY`Gh`ÀhY`k`Uf`Y]bgh`Y]b`k`]W`h][`Yf`C`fh`ZØf`X]Y
A`Ø`\`ghY]bdfcXi`_h]cb`"<Yi`hY`_Ubb`a`Ub`\]Yf`VY]`Y]bYa`F`i`bX[`Ub[
X]Y`ZUgn]b]YfYbXYb`:`Y`gYb`i`bX`X]Y`F`i`\`Y`XYf`B`Uhi`f`[`Yb]Y»`Yb`"K`Yf
Y]b`k`Yb][`5VYb`hYi`Yf`i`gh`\`Uhž`_Ubb`Ui`W`X]Y`:`Yc`!`7`UW`]b[`!`Hci`f
Ui`gdfcV]YfYbž`VY]`XYf`j`YfghYW`hY`GWX`ÀhnY`i`bX`C`fhY`]b`XYf
I`a`[`YVi`b[`YbhXYW`h`k`YfXYb`_`ØbbYb"

8Ug`K`c`Zg`U[`Yb!`A`ccf

B`Uhi`fZFY`i`bXY`gc`hYb`i`bVYX]b[`h`XUg`K`c`Zg`U[`Yb!`A`ccf`VYgi`WXYb`"
8]YgY`:`_`ÀWXY`]gh`Y]b`6]cX]j`Yfg]h`Àhg!`<`chgd`ch`i`bX`V]YhYh`Y]bY
UhYa`VYfUi`VYbXY`?`i`]ggY`ZØf`J`c[`Y`VYc`VUW`hi`b[`Yb`"8]Y
nU`\fY]WXYb`GWX`Ui`hUZ`Y`b`Ybh`Ub[`XYf`K`UbXYfk`Y[`Y`Yf`_`ÀfYb`X]Y
6YXYi`hi`b[`XYf`j`YfgW`]YXYbYb`DZ`Ub`nYb!`i`bX`H]YfUfhYb`"9]b`[`i`h
[`Yd`Ub`hYf`Gd`Un]Yf[`Ub[`ZØ`\`fh`Yi`W`X`i`fW`X]YgYg`Y]bn][`Ufh][`Y
²`_`cgmg`hYa`ž`i`bX`j`]Y`Y]W`h`hfY`Zhi`]\f`gc[`Uf`Ui`Z`Y]b][`Y`XYf`gWXYi`Yb
6Yk`c`\`bYf`XYg`A`ccfYg"

@c_U`Y`? i bghgnYbY`Yb hXYW_Yb
b`XYf`6ÖfXY`Z]bXYh`]\f`Ui W`j]Y`Y`_fYUh]j Y`? ÒdZYž`X]Y`]\f
< UbXk Yf`_]b`_Y]bYb`K Yf`_gh`hYb`cXYf`5hY`]Yfg`Ui gØVYb`"BY\`a h
Yi W`X]Y`NY]hž`c_U`Y`? Øbgh`Yf`ni`VYgi W`Yb`i bX`]\fY`K Yf`_Y`ni
Yb hXYW_Yb`" b`A U[XYVi f[`ni a`6Y]gd]Y`[]Vh`Yg`fY[Y`a`À»][Y`
C ZZYbY`5hY`]Yfgž`]b`XYbYb`Yi fY`6Ygi W`Yf`Y]bY`J]Y`nU\`j cb
? i bghZcfa Yb`_YbYb`YfbYb`_ÒbbYb`" <]Yf`Z]bXYh`a Ub`b]W`h`bi f
A U`Yf`i bX`6]X\Ui Yfž`gcbXYfb`Ui W` : chc[fUZYb`i bX`X][]hU`Y
? Øbgh`Yf`"

J YfVcf[YbYg`B Uhi fdUfUX]Yg. `8 Ug`6]cgd\`ÀfYb fYgYfj Uh
A]hhY`Y`VY
, VYf`X]Y` ; fYbnYb`XYf`6ÖfXY`\]bUi`g`]gh`XUg`6]cgd\`ÀfYb fYgYfj Uh
A]hhY`Y`VY`Y]b`k`Yb][Yf`VY`_Ubbh`Ygž`UVYf`UhYa VYfUi VYbXYg
B Uhi fdUfUX]Yg`" <]Yf`_Òbbh`]\f`X]Y`J]Y`ZU`h`XYf` : `i gg`UbXgW`UZh
Yb hXYW_Yb`i bX`X]Y`i bVYfØ`fhY`B Uhi f`[Yb]Y»Yb`"8]Y`FY[]cb`V]YhYh
j]Y`Y`K UbXYf!`i bX`FUXk Y[Yž`X]Y`Yi W`ni`j YfghYW`hYb`D`ÀhnYb
i bX`[fc»Ufh][Yb`5i gg]W`hgd`i b`hYb`ZØ`fYb`"

F Y[]cbU`Y`A Uf`_h!9b hXYW`_i b[Yb
K Ybb`]\f`X]Y`A Ò[`]W`_Y]h`\UVhž`VYgi W`h`Y]bYb`XYf`c_U`Yb
A Àf`_hY`"C Zh`k YfXYb`Zf]gW`Y`DfcXi`_hY`i bX`\UbX[Ya UW`hY`K UfYb
Ub[YVchYbž`X]Y`XUg`< Yfn`Y]bYg`YXYb` : ccX]Yg`\Ò\Yf`gW`U[Yb
`UggYb`"6YgcbXYfg`Ya dZY`\Ybgk Yfh`]gh`XYf`K`cW`Yba Uf`_h`]b
C gW`Yfg`YVYbž`XYf`g]W`Xi fW`gY]b`W`Ufa UbhYg`5a V]YbhY`i bX
X]Y`J]Y`nU\`_Ub`DfcXi`_hYb`Ui`gnY]W`bYh`" <]Yf`_Òbbh`]\f`bYVYb
Zf]gW`Ya`C Vghi`bX` ; Ya ØgY`Ui W`fY[]cbU`Y`GdYn]U`]h`hYb
dfcV]YfYb`"

8 Ug`K`Y]b!`i bX`6]YfYf`YVb]g`]b`XYf`6ÖfXY
8]Y`6ÖfXY`]gh`VY`_Ubbh`ZØf`]\fY`K`Y]b!`i bX`6]YfdfcXi`_h]cb`"6Ygi W`h
`_Y]bYž`cZiZJa`j`]Yb[YZØ`fhY`K`Y]b[ØhYf`i bX`6fUi YfY]Ybž`X]Y`Yi W`
X]Y` ; Y\Y]a`b]ggY`XYg`< UbXk Yf`_g`b`À\YfVf]b[Yb`"6Y`]Y]bYf
J Yf`_cghi b[`_Òbbh`]\f`X]Y`fY[]cbU`Yb`K`Y]bY`cXYf`6]YfY
dfcV]YfYb`i bX`YfZU`fh`VY]a` ; Ygd`ÀW`a`]h`XYb`< YfghY`Yfb`a`Y\`f
ØVYf`X]Y`6YgcbXYf\Y]hYb`XYf`6ÖfXY`"

<]Yf`g]bX`Y]b][Y`XYf`j YfVcf[YbYb`GW`ÀhnY`]b`XYf`6ÖfXYž`X]Y

Ya dZY\`Ybgk Yfh'g]bX.

C fh	6YgcbXYf\Y]h
K Ubn`YVYb	<]ghcf]gW\Y`5`hghUXh
8YXY`YVYb	A Ø\`ghY]bVfØW\Y`i bX`; Yc! 7UW]b[
K c`Zg\U[Yb!A cc f	6]cX]j Yfg]hÀhg!< chgdch
A U[XYVi f[	C ZYbY`5hY`]Yfg
6]cgd\`ÀfYbfYgYfj Uh'A]hhY`Y`VY	K UbXYf!`i bX`F UXk Y[Y
CgW\Yfg`YVYb	7\Ufa UbhYf`K cW\Yba Uf_h

8YhU]`g

6Ygi W\Yb`G]Y`i bg`Ui Z.`Y]bY!fY]gY"XY