

8]Y ' ? i `hi f`Yb hXYW_Yb. `B Uhi fž'; Ybi gg'i bX
HfUX]h]c bYb ` \ Ui hbU\ `Yf`YVYb

9bhXYW_Yb`G]Y`X]Y`j]Y`ZÀ`h][Y`?i`hi`f.`j`cb`B`Uhi`fk`i`b`XY`fb`i`b`X
_i` `]bUf]gWXYb`<][` `][`hg`V]g`ni` ` `]ghc]gWXYb`GW`ÀhnYb`i`b`X
Vi`bhYb`HfUX]h]c bYb" `H]ddg`ZØf` ÆfYb`6Ygi`W`°



K]`_ca`a`Yb`]b`?i`hi`fž`Y]bYa`nUi`VYf`UZhYb`FY]gYn]Y`ž`XUg`U`Y`
G]bbY`Ub`gd]f]W`h`i`b`X`Y]b`:`Ygh`ZØf`9bhXYW_Yf`i`b`X`; Yb]Y»YbXY`]gh`
<]Yf`hf]Z]h`UhYa`VYfUi`VYbXY`B`Uhi`f`Ui`Z`fy]WXY`HfUX]h]c bYb`i`b`X
_i` `]bUf]gWXY`J`]Y`ZU`h`9[U`ž`c`V`Xi` `X]Y`i`b`VYfØ`fhYb`@UbXgW`UZhYb`
Xi`fW`k`Ub`XYfb`ž`X]Y`ZY]bghYb`fY[]cbU`Yb`?`Ògh]W`_Y]hYb`d`fc`V]Y`fY`b`
cXYf`]b`X]Y`_i` `hi`f` `]ghc]gWXYb`GW`ÀhnY`Y]bhUi`WXYb`a`ÒW`hY`ghž`
?i`hi`f`V]YhYh`ZØf`YXYb`Yhk`Ug`"@Ugg`X]W`a`]hbY`a`Yb`Ui`Z`Y]bY`
FY]gY`Xi`fW`X]YgY`ZUgn]b]YfYbXY`FY[]cbž`k`À`fYbX`k`]f`X]Y`
GW`Òb`Y]h`XYf`B`Uhi`fž`X]Y`<`Ò`Y`di`b`_hY`XYf`; Ughfcbca`]Yž`X]Y`
_i` `hi`fY`Yb`ž`k`Y`Yb`i`b`X`X]Y`Y`VYbX][Yb`:`YghY`Yf`_i`b`XYb`" `X`XYf`
5VgW`b]h]`]gh`Y]b`:`YbghYf`ni`XYb`Y]bn][Ufh][Yb`9f`YVb]ggYbž`X]Y`
?i`hi`f`ni`V]YhYb`U`h` `U`gc`gW`b`Udd`X]f`XY]bYb`K`Ub`XYffi`W`g`UW`
i`b`X`Ugg`i`bg`[Ya`Y]bgUa` `Ui`Z`9bhXYW`i`b`[gfY]gY`[Y`Yb`°

9b hXYW_Y`X]Y`GW\ Òb \ Y]h`XYf`B Uhi`f`]b`? i`hi`f`

8]Y`FY[]cb`?i`hi`f`]gh`Y]b`k U\ fYg`DUfUX]Yg`ZØf`B Uhi`f`]YV\ UVYf`i`bX
5VYbhYi`fYf`A`h`Y]bYf`J]Y`nU\`j`cb`UhYa`VYfUi`VYbXYb
@UbXgW\UZhYbž`j`cb`gUbZhYb`<Ø[Y`b`ØVYf`X]W\hY`K`À`XYf`V]g`\]b`ni
[`]hnYfbXYb`GYbž`V]YhYh`X]YgY`;`Y[YbX`Y]bY`i`bj`Yf[`Y]W\`]W\Y
?i`]ggY`ZØf`9f`_i`bXi`b[ghci`fYb`"8Yf`?cbhfUgh`nk`]gW\Yb
i`bVYfØ`fhYf`B Uhi`f`i`bX`W\Ufa`UbhYb`8ØfZYfb`a`UW\h`YXYb`6Ygi`W\
ni`Y]bYa`Y]bn][Ufh][Yb`9f`YVb]g"

9]bYg`XYf`\YfUi`gfU[YbXghYb`B Uhi`fYf`YVb]ggY`]gh`XYf`
B Uh]cbU`dUf`_`?i`hi`f`"<]Yf`Z]bXYb`K`UbXYfYf`i`bX`B Uhi`fZYi`bXY
[i`h`a`Uf_]YfhY`K`UbXYfk`Y[Yž`X]Y`Xi`fW`X]W\hY`K`À`XYf`ZØ\`fYb`i`bX
UhYa`VYfUi`VYbXY`5i`gV`]W_Y`Ui`ZX]Y`i`a`]Y[YbXY`@UbXgW\UZh
V]YhYb`"6YgcbXYfg`VY`]YVh`]gh`XYf`DUbc`fUa`Uk`Y[ž`XYf`Y]bY`XYf
VYghYb`5i`gg]W\hYb`Ui`ZX]Y`i`a`]Y[YbXYb`6Yf[Y`V]YhYh`

- K`UbXYfi`b[Yb.`A`h]j`YfgW\]YXYbYb
GW\k`]Yf][`_]hg[fUXYb`Y][`bYh]g]W\`XYf`B Uh]cbU`dUf`_
gck`c`\`ZØf`;`Y`Y[Yb\Y]hgk`UbXYfYf`U`g`Ui`W\`ZØf`YfZU\`fYbY
6Yf[ghY][`Yf`"
- F`UXZU\`fYb.`9bhXYW_Yb`G]Y`X]Y`FY[]cb`Ui`Z`nk`Y]`F`ÀXYfb
Ybh`Ub[`a`U`Yf]gW\Yf`F`UXk`Y[`Y`"
- J`c[Y`VYc`VUW\`hi`b[.`8Yf`DUf`_]gh`<Y]a`Uh`nU\`fY]W\Yf`
J`c[Y`UfhYbž`X]Y`\]Yf`]b`] \`fYf`bUhØf`]W\Yb`I`a`[`YVi`b[
VYc`VUW\`hYh`k`YfXYb`_Øb`bYb`"

9]b`k`Y]hYfYg`<][`\][`\h`XYf`FY[]cb`]gh`XYf`gYY`?i`hi`fž`Y]b
[`]hnYfbXYf`K`UggYfdUf`_ž`XYf`]a`Gca`a`Yf`Y]b`VY`]YVhYf`N]Y`c`fh`ZØf
:`Ua`j`]Yb`i`bX`K`UggYfgdc`fh]YV\UVYf`]gh`8]Y`_`UfY`6`Ài`Y`XYg
K`UggYfg`n]Y\`h`b]W\h`bi`f`GW\k`]a`a`Yf`i`bX`GcbbYb`UbVYhYf`Ubž
gcbXYfb`Ui`W\`?`U`U`_]i`bX`F`i`XYfYbh\i`g]UghYb`"8`Ug`I`ZYf`]gh
[`YgW\`a`ØW`_h`a`]h`_`Y]bYb`7`UZÅ`g`i`bX`FYghUi`f`Ubhgž`X]Y`c`_`U`Y
GdYn]U`]h`h`Yb`UbV]YhYb`i`bX`Y]bY`Yb`hgd`Ubb`hY`5`ha`c`gd`\`Å`fY`ZØf`U`Y`
6Ygi`W\Yf`gW\UZZYb`"

B Uhi`fZYi`bXY`k`YfXYb`Ui`W\`j`cb`XYb`K`U`X[YV]YhYb`fi`bX`i`a
?i`hi`f`VY[Y]ghYfh`gY]b`"8]Y`K`À`XYf`g]bX`b]W\h`bi`f`ni`\Ui`gY`ZØf`

j]Y`Y`Y]b\Y]a]gWXY`H]YfY`i bX`DZUbnYbUfhYbž`gcbXYfb`Ui WXY]b
 k i bXYfgW`ÖbYf`C fh`ZÖf`Yb hgdUbbYbXY`GdUn]Yf[`Ab[Y``8]Y
 [fc» ZÄW][Yb`K U`X[YV]YhY`V]YhYb`k Ä`fYbX`XYg`[UbnYb`»\`fYg
 Y]bY`J]Y`nU`\`j cb`5_h]j]hÄhYb.

- a `: fØ\`]b[`V`Ø\Yb`X]Y`K]`XV`i a Ybž`X]Y`X]Y`6ÖXYb`]b`Y]b
 A YfY`Ui g`: UfVYb`j Yfk UbXY`b"
- a `< < YfVgh`_ÖbbYb`X]Y`6Ygi WXYf`X]Y`UhYa VYfUi VYbXYb
 : UfVYb`XYf`@Ui VVÄi a Y`[Yb]Y» Ybž`X]Y`j cb`[c`X[Y`V`V]g
 h]Y Zfch`fY]WXYb"
- a `K]bhYf`V]YhYh`XYf`GW`bYY`Y]bY`dYfZY`_hY`?i` `]ggY`ZÖf
 K]bhYfk UbXYfi b[Yb`i bX`GW`bYYgW`i \!Hci fYb"

: Øf`X]Y`Yb][Ybž`X]Y`Y]b`bcW` `]bhYbg]j YfYg`BUhi fYf`YVb]g`gi WXYbž
 Ya dZY`\`Yb`g]W`X]Y`; YZÖ\ fhYb`BUhi fhci fYb``8]YgY`Hci fYb
 k YfXYb`j cb`9i dYfhYb`cf[Ub]g]Yfhž`X]Y`]\f`i a ZUb[fY]WXYg`K]ggYb
 ØVYf`X]Y`Y]b\Y]a]gWXY` : `cfU`i bX` : Ui bU`hY]`Yb`` <]Yf`\UVYb`G]Y`X]Y
 A Ö[`]W`_Y]hž`X]Y`j YfghYW`_hYb`GW`ÄhY`XYf`BUhi f`ni `YbhXYW`_Yb
 i bX`a Y`\f`ØVYf`X]Y`^2 _cgmghYa Y`XYf`FY[]cb`ni ``YfbYb``9]b
 k]f`_]W` `i bj Yf[Ygg`]WXYg`9f`YVb]g`

5_h]j]hÄh	6YgWXYfY]Vi b[6YghY`»\`fYgnY]h
K UbXYfb	A Uf_]YfhY K UbXYfk Y[Y`ZÖf`U``Y GW`k]Yf][_Y]hg[fUXY	: fØ\`]b[`V]g` < YfVgh
F UXZU\`fYb	D]hcfYg`_Y`F UXk Y[Y Xi fW`X]Y @UbXgW`UZh	: fØ\`]b[`V]g` < YfVgh
?U`U`_ZU\`fYb	9f`_i bXYb`G]Y`XYb GYY`i bX`gY]bY I a [YVi b[Gca a Yf
K]bhYfk UbXYfi b[Yb	GW`bYYgW`i \! Hci fYb`]b j YfgW`bY]hYb K Ä`XYfb	K]bhYf

9]b`k Y]hYfYg`VYa Yf`_Ybgk YfhYg`BUhi f`† k Y``]b`XYf`I a [YVi b[`]gh
 XYf`6c`hUb]gWXY` ; UfhYb`j cb`?i` `hi f`` <]Yf`_ÖbbYb`6Ygi WXYf

Y]bY`J]Y`nU\`j cb`DZUbnyb`Ui`g`j`YfgW]YXYbYb`?`]a`UncbYb
VYk`i`bXYfb`"8]Y`gW`Ob`Ub[`Y`Y[`hYb`;`ÅfhYb`g]bX`]XYU`ZØf`Y]bYb
YbhgdUbbYbXYb`GdUn]Yf[`Ub[`cXYf`Y]b`D]W_b]W_`]a` ;`fØbYb`"
6YgcbXYfg`Ya`dZY\`Yb`gk`Yfh`g]bX`X]Y`H\`Ya`Yb[`ÅfhYb`ž`X]Y`gdYn]Y`Y`
DZUbnybUfhYb`i`bX`!UffUb[`Ya`Ybh`g`df`ÅgYbh]YfYb`"

8]Y`GW`Ob`Y]h`XYf`B`Uhi`f`]b`?`i`h`i`f`]gh`Y]b`ZUW`U`hYa`VYfUi`VYbX`i`bX
V]YhYh`ZØf`YXYb`Yhk`Ug`";`Ubn[`Y]W`ž`cV`G]Y`Ui`Z`XYf`Gi`W`Y`b`UW`
Ui`ZfY[`YbXYb`5VYbhY`i`Yfb`cXYf`fi`\`][`Yb`C`fhYb`ni`a`9bhgdUbbYb
g]bX`ž`X]Y`B`Uhi`f`]b`X]Y`gYf`F`Y[`]cb`k`]fX`G]Y`j`YfnUi`VYfb`i`bX
]bgd]f]YfYb`"D`UbYb`G]Y`Δ`fYb`6Ygi`W`ž`i`bX`UggYb`G]Y`g]W`j`cb`XYf`
i`bVYfØ`fhYb`GW`Ob`Y]h`XYf`@UbXgW`UZh`i`bX`XYf`j`]Y`Z`Å`h][`Yb
5_hj]`]h`Å`hYb`ØVYffUgW`Yb`"

?`i`h`]b`Uf]gW`Y`<`Ø`Y`di`b`_`hY`.`8]Y` ;`Ughfcbca`]Y
XYf`F`Y[`]cb`

8]Y` ;`Ughfcbca`]Y`]b`?`i`h`i`f`]gh`Y]b`k`U`fYg` :`Ygh`ZØf`X]Y`G]bbY`i`bX
V]YhYh`Y]bY`j`]Y`Z`Å`h][`Y`DU`Y`hY`Ub`_`i`h`]b`Uf]gW`Yb`9F`YVb]ggYb`"8]Y
F`Y[`]cb`]gh`VY`_`Ubbh`ZØf`]\`fY`Zf]gW`Yb`ž`fY[`]cb`U`Yb`Ni`h`U`hYb`i`bX
hfUX]h]cbY`Y`Yb`F`YnYd`hY`ž`X]Y`j`cb` ;`YbYfUh]cb`ni` ;`YbYfUh]cb
k`Y]hYf[`Y[`YVYb`k`YfXYb`" <]Yf`]gh`Y]b` ,`VYfV`]W`_`ØVYf`Y]b][`Y`XYf`
`i`h`]b`Uf]gW`Yb`<`Ø`Y`di`b``hY`ž`X]Y`Xi`b]W`h`j`YfdUggYb`gc`hYgh`"

9]b`k`]W`h][`Yf`6YghUbXhY]`XYf`c`_`U`Yb`?`ØW`Y`g]bX`X]Y`hmd]gW`Yb
 ;`Yf]W`hY`ž`X]Y`Ui`Z`Y`XYa`?`ØW`Yb`Y`fX`ni`VYfY]hYh`k`YfXYb`"8]Y`gY
i`a`ZUggYb`.

- GU]gcbU`Y`GdYn]U`]h`Å`hYb`.`9[`U`ž`cV`Yg`g]W`i`a`
GdUf[`Y`gdY]gYb`]a` ;`fØ`\`]b[`cXYf`?`ØfV]ggi`ddYb`]a`<`YfVgh
\UbXY`hž`X]Y`fY[`]cb`U`Y` ;`f]gW`_`ØW`Y`ZY]Yfh`X]Y`Yk`Y]][`Y`
GU]gcb`"
- <`Ui`g[`Ya`UW`hY`DUghU`.`8]Y`hfUX]h]cbY`Y`B`i`XY`[`Yf]W`hY`
g]bX`Y]b`A`i`gg`"J]Y`Y`F`YghUi`fUbhg`V]YhYb`Y][`YbY`
?`fYUh]cbYb`Ui`g`Zf]gW`[`Ya`UW`hYb`HY][`Yb`Ub`"
- @c`_`U`Y` :`Y]gW`!`i`bX` :`]gW`[`Yf]W`hY`.`8]Y`?`ca`V]bUh]cb
Ui`g`Zf]gW`Ya` :`]gW`Ui`g`XYb` ;`Yk`ÅggYfb`]b`XYf`B`Å`Y`i`bX
\cW`k`Yfh][`Ya` :`Y]gW`j`cb`c`_`U`Yb`6Ui`Yfb`\ØZYb`gc`f[`h`ZØf`

i bj Yf[Ygg]WXY ; YgWka UW_gYf`YVb]ggY"

8]Y`fY[]cbU`Yb`K Y]bUbVUi [YV]YhY`g]bX`Y]b`k Y]hYfYg`<][\`][\h"
K Y]b`]YV\UVYf`Z]bXYb`\]Yf`YI ei]g]hY`K Y]bYž`X]Y`Yfj cffU[YbX`ni
XYb`c_U`Yb`GdY]gYb`dUggYb"9g[]Vh`nU\`fY]WXY`K Y]b[ØhYfž`X]Y
: Ø\fi b[Yb`i bX`J Yf_cghi b[Yb`UbV]YhYb"9]b][Y`XYf`VY_UbbhYghYb
K Y]bYf[]cbYb`]b`?i`hi`f`g]bX.

K Y]bUbVUi [YV]Yh	6Y_UbbhY`K Y]bgcfhYb
F Y[]cb`5	F]Yg`]b[žD]bchiBc]f
F Y[]cb`6	7\UfXcbbUmž`A Yf`ch
F Y[]cb`7	GUi j][bcb`6`UbWž`7UVYfbYh GUi j][bcb

8]Y`GØ»gdY]gYb`]b`?i`hi`f`j YfX]YbYb`YVYbZU`g`VYgcbXYfY
9fk Å\bi b["F Y[]cbU`Y`6ÅW_YfY]Yb`g]bX`VYfØ\ a h`ZØf`]\fY
hfUX]h]cbY`Yb` ; YVÅW_Yž`XUfi bhYf.

- 5dZY`ghfi XY`.9]b`?`Ugg]_Yfž`XYf`cZn`a]h`Y]bYf`?i [Y`
J Ub]`YY]g`gYfj]Yfh`k]fX"
- GWk Ufnk Å`XYf`?]fgWk hcfhY`.9]bY`XYf`VY_UbbhYghYb
HcfhYbž`X]Y`b]Wk h`bi f`YW_Yfž`gcbXYfb`Ui Wk`Y]b`YWk hYg
?i bghk Yf`_]gh"
- <Ui g[Ya UWk hY`A Ufa Y`UXYb`.8]YgY`k YfXYb`\Åi Z][`Ui g
CVgh`Ui g`XYb`i a`]Y[YbXYb` ; ÅfhYb`\Yf[YghY`hi bX`g]bX
Y]bY`VY`]YVhY`6Y]U[Y`ni`j]Y`Yb` ; Yf]Wk hYb"

9ggYb`]gh`]b`?i`hi`f`b]Wk h`bi f`Y]b`HY]`XYg`@YVYbgž`gcbXYfb`Ui Wk
Y]bY ; YgY`gWk UzngZcfa "J]Y`Y`FYghUi fUbhg`i bX`7UZÅg`V]YhYb
; Ughfcbca]Y!9j Ybhg`Ubž`VY]`XYbYb`Xi`X]Y`?ØWk`Y`\Ui hbU\
Yf`YVYb`_Ubbgh" <]Yf`g]bX`Y]b][Y`XYf`VY`]YVhYb`9j Ybhg.

- ?cWk`_i`fgY`. <]Yf`_Ubbgh`Xi`j`cb`XYb`VYghYb`?ØWk`Yb`XYf
F Y[]cb`YfbYbž`k]Y`a Ub`hfUX]h]cbY`Y ; Yf]Wk hY`ni VYfY]hYh"
- : ccX` : Ygh]j U`g. K Å\fybX`VYgh]a a hYf`Å\fygnY]hYb
Z]bXYb`]b`XYf`F Y[]cb` : Ygh]j U`g`ghUhž`VY]`XYbYb`c_U`Y
DfcXi`_hY`i bX`GdY]gYb` [YZY]Yfh`k YfXYb"
- GhfYYh` : ccX`A Åf`_hY`.9f`YVY`X]Y`YVYbX][Y`5ha cgd`ÅfY

i bX'dfcV]YfY'j YfgWk]YXYbY'; Yf]Wk hY'j cb'ZccX'hfi W_g'i bX
A Uf_hghÀbXYb"

; i hYb'5ddYh]h'_Ubb'a Ub'Ui Wk']b'XYf'j]Y`ZÀ'h][Yb'7UZÀ!?'i`hi f'XYf
FY[]cb'Yf'YVYb"8]Y`Yf'j cffU[YbXghYb'7UZÀg'V]YhYb'ib]Wk'h'bi f
Yff']WkYb'?UZZYŽ'gcbXYfb'Ui Wk'Y]bY'5i gk U`Ub'_Ògh]WkYb
HcfhYb'ibX'GbUW_g"6Y']YVhY'7UZÀg'nY]WkYb'g]Wk'Xi fWk']\fYb
7\Ufa Y'ibX']\fY'[Ya Øh]WkY'5ha cgd\ÀfY'Ui gž'dYfZY_hž'i a'g]Wk
a]h': fYi bXYb'ni`hfYZZYb'cXYf'Y]b' [i hYg'6i Wk'ni`YgYb"

CV'Xi`Y]b': Y]bgWka YW_Yf'V]gh'cXYf'Y]bZUWk'bi f'X]Y`c_U'Yb
5fca Yb'YbhXYW_Yb'a ØWk hYghž'X]Y`_i`]bUf]gWkYb'<Ø\Ydi b_hY'j cb
?i`hi f'g]bX'Y]b'; Ybi ggž'XYb'Xi`X]f'b]Wk'h'Ybh[Y\Yb'`UggYb'gc`hYgh"
6Ygi WkY`X]Y`cZZ]n]Y`Y`K YVg]hY`ZØf'a Y\f'`Zcfa Uh]cbYb'ØVYf
X]Y`_Ògh]WkYb'9f'YVb]ggYž'X]Y'Ui ZX]Wk'k UfhYb"

? i`hi fY`Y`GWk ÀhnY.`A i gYYb'ibX`\]ghcf]gWkY GhÀhhYb

?i`hi f'g]h'ib]Wk'h'bi f'Y]b'6Y[f]ZZ'ZØf'X]Y`Y`gh\Yh]_i bX'HfUX]h]cbYb
Y]bYf'FY[]cbž'gcbXYfb'Ui Wk'Y]bY'9]b'UXi b['XUni ž'X]Y`J YfV]bXi b[
j cb'J Yf[Ub[Yb\Y]hi bX'; Y[Ybk Ufh'ni`Yf'_i bXYb"8]Y`A i gYYb
ibX`\]ghcf]gWkYb'GhÀhhYb']b'XYf'la [YVi b['V]YhYb'ZUgn]b]YfYbXY
9]bV']W_Y]b'XUg'9fVY`XYf'FY[]cb"9[U`ž'cV'G]Y
; YgWk]Wk hg`]YV\UVYf'cXYf'Y]bZUWk'bi f'bYi []Yf]['g]bXž'X]Y
_i`hi fY`Yb'GWk ÀhnY'j cb'?i`hi f'k YfXYb'g]WkYf'Wk'`ÀfY
6Y[Y]ghYfi b['k YW_Yb"

9]b'UVgc`ihYg'A i gg]gh'XUg'?i`hi f\]ghcf]gWkY`A i gYi a ž'XUg
g]Wk'ja`<YfnYb'XYf'GhUXh'VYZ]bXYh'<]Yf'_ØbbYb'6Ygi WkYf'Y]bY
J]Y`nU\`j cb'9l dcbUhYb'Xi fWk ghØVYfbž'X]Y`X]Y'[YgY`gWk UZh]WkY
ibX`_i`hi fY`Y'9bhk]W`_i b['XYf'FY[]cb'Xc_i a Ybh]YfYb"8]Y
GUa a`i b[Yb'fY]WkYb'j cb'UfWk`Àc`c[]gWkYb': ibXYb'V]g'\]b'ni
nY]h[YbØgg]gWkYb'?i bghk Yf_Ybž'X]Y`X]Y`J]Y`ZU`hi bX'XYb
FY]Wkhi a`XYf'_i`hi fY`Yb'; YgWk]Wk hY`k]XYfgd]Y[Y`b"

- 5fWk`Àc`c[]gWkY'5VhY]'i b[.`9bhXYW_Yb'G]Y'5fhYZU_hY
Ui g'ZfØ\YfYb'N]j]]gUh]cbYbž'X]Y'Ui ZXYa`Yi h[Yb

HYff]hcf]i a ``YVhYb"

- A cXYfbY`? i bgh[U`Yf]Y. '9]b`6YfY]Wž`XYf`K Yf_Y`c_U`Yf i bX`]bhYfbUh]cbU`Yf`?ØbghYf`nY][h"
- K YWł gY`Ui gghY``i b[Yb. 'ŹXYg`E i UfhU`k]fX`Y]bY`bYi Y 5i gghY``i b[`dfÅgYbh]Yfhž`X]Y`U_hi Y``Y`[YgY``gWł UZh]Wł Y H\Ya Yb`VY\UbXY`h"

B]Wł h`k Y]h`j ca `?i `hi f\]ghcf]gWł Yb`A i gYi a `YbhZYfbh`VYZ]bXYh`g]Wł XUg`U`hY`GhUXhnYb hfi a ž`XUg`bcWł `j]Y`Y`\]ghcf]gWł Y`; YVÀi XY Ui g`XYf`NY]h`XYf`F YbU]ggUbWł `i bX`XYg`6UfcWł `VYk U\fh`\Uh`'9]b GdUn]Yf[Ub[`Xi fWł `X]Y`GhfU» Yb`X]YgYf`; Y[YbX`]gh`k]Y`Y]bY`F Y]gY Xi fWł `X]Y`NY]h

; YVÀi XY

6YXYi hi b[

F Uh\Ui g	Gma Vc``XYf ?ca a i bU`j Yfk U`hi b[ž VYY]bXfi W_YbXY` : UggUXY"
8ca `j cb`?i `hi f	6YY]bXfi W_YbXY`?Uh\YXfU`Y`a]h VYa Yf_Ybgk YfhYf`5fWł]hY`_hi f"
5`hY`6]V`]ch\Y_	K]Wł h][Y`GUa a `i b[`gY`hYbYf 6ØWł Yf`i bX`A Ubi g_f]dhY"

K Ybb`G]Y`a Y`f`ØVYf`X]Y`A]]hÅf[YgWł]Wł hY`XYf`F Y[]cb`YfZU\ fYb a ØWł hYbž`gc`hYb`G]Y`XUg`A]]hÅfa i gYi a `VYgi Wł Yb" `9g`V]YhYb Y]bY`XYhU]``]YfhY` , VYfg]Wł h`ØVYf`X]Y`a]]hÅf]gWł Yb`?cbZ]_hYž`X]Y X]Y`F Y[]cb`[YdfÅ[h`\UVYb" `5i g[YghY``h`g]bX`l b]Zcfa Ybž`K UZZYb i bX`gc[Uf`A cXY`Y`\]ghcf]gWł Yf`GWł `UWł hYbž`X]Y`X]Y`6Ygi Wł Yf`]b X]Y`XUa U`][Y`NY]h`Y]bhUi Wł Yb`UggYb"

9]b`k Y]hYfYg`<][\`][\h]gh`X]Y`J]`U`<]ghcf]Wł ž`Y]b`[i h`Yf\U`hYbYg 6Y]gd]Y`ZØf`X]Y`5fWł]hY`_hi f`XYg`%,"`Ź\`f\i bXYfhg" `8]YgY VYY]bXfi W_YbXY`J]`U`V]YhYh`fY[Y`a Å»][`: Ø\fi b[Yb`Ubž`VY]`XYbYb G]Y`b]Wł h`bi f`X]Y`dfUWł hj c``Yb`F Ài a Y`gY\Ybž`gcbXYfb`Ui Wł ; YgWł]Wł hYb`ØVYf`X]Y`ZfØ\YfYb`6Yk c\`bYf`i bX`]`fY`@VYbYgk Y]gY YfZU\ fYb`_ØbbYb"

: Øf`@YV\UVYf`j cb`nY]h[YbØgg]gWł Yf`?i bgh`]gh`X]Y` ; U`Yf]Y`ZØf nY]h[YbØgg]gWł Y`? i bgh`Y]b`\Yfj cffU[YbXYg`N]Y`" <]Yf`Z]bXYb

fY[Y`a Å»][`J Yfb]ggU[Ybž?i bghk Yf_ghÅhhYb`i bX`J cfhfÅ[Y`ghUhhž
X]Y`XUg`_fYUhj] Y`GW UZZYb`XYf` ; YbYfUh]cb`j cb`Yi hY`k ØfX][Yb`
8]Y` ; U`Yf]Y`ZØfXYfh`c`_U`Yg`HU`Ybhi` bX`V]YhYh`cZh`Y]bY`D`Uhhžcfa
ZØf`Ui ZghfYVYbXY`?Øbgh`Yf`

8]Y`\\]ghcf]gWXY`6YXYi hi b[`XYf`FY[]cb`k]fX`Ui W`Xi fW
nU`fY]WXY`8Yb`_a U`dZ`Y[Ydfc`Y`_hY`i bhYfghf]WXYb`"Jcb`XYf
K]YXYf`YfghY`i b[`Ubh]_Yf`Fi]bYb`V]g`\\]b`ni f`9f`U`hi b[
\\]ghcf]gWXYf`K c`b`\\Ai gYf`\\Uh`X]Y` ; Ya Y]bXY`g]WXY`ni a`N]Y`
[YgYhhž`X]Y`J Yf[Ub[Yb`Y]h`ZØf`ni _ØbZh][Y` ; YbYfUh]cbYb`YVYbX][
ni `U`hYb`"9]b`6Y]gd]Y`XUZØf`]gh`X]Y`F YghUi f]Yfi b[`Y]bYg`U`hYb
?`cghYfgž`XUg`bi b`U`g`?i`hi fnYbhfi a`ZØf`J YfUbghU`hi b[Yb`i bX
5i gghY`i b[Yb`X]Yb`h`

Ni gÅh`]WXY` []Vh`Yg`]b`XYf`FY[]cb`Y]bY`J]Y`nU`\\`j cb`_i`hi fY`Yb
: YghYbž`X]Y`cZh]b`\\]ghcf]gWXYb`GhÅhhYb`ghUhhZ]bXYb`"8]YgY` : YghY
V]YhYb`b]WXY`h`bi f`X]Y`A Ò[`]WXY`_Y]hž`X]Y`fY]WXY` ; YgWXY`hY`ni
Yf`YVYbž`gcbXYfb`Ui WXY`X]Y` ; Y`Y[Yb`Y]hž`a]h`9]b`Y]a]gWXYb`]b
?cbhU`h`ni`hfYhYb`i bX`XYfYb`HfUX]h]cbYb`\\Ui hbU`ni`Yf`YVYb`

8]Y`_i`hi fY`Yb`GW`ÅhY`j cb`?i`hi f`g]bX`b]WXY`h`bi f
GY`Yb`gk ØfX][_Y]hYbž`gcbXYfb`YVYbX][Y`9f]bbYfi b[Ybž`X]Y`XYb
7`UfU`_hYf`XYf`FY[]cb`dfÅ[Yb`"9]b`6Ygi WXY`]b`X]YgYb`A i gYb`i bX
\\]ghcf]gWXYb`GhÅhhYb`]gh`Y]bY`i bj Yf[Ygg`]WXY`9fZU`fi b[ž`X]Y`ΔbYb
Yfa Ò[`]WXYb`k]fXž`Y]b`h]YZYfYg`J Yfgh`AbXb]g`ZØf`X]Y`?i`hi f`i bX`XUg
9fVY`X]YgYf`Y]bXfi W`g]c`Yb`FY[]cb`ni`Yb`hk]W`Y`b`

5VYb`hYi Yf`i bX` : fY]nY]hU`_h]j]hÅhYb`ZØf`Y`XYb
; YgWXY`a UW`_

≠`XYf`_i`hi fY`Yb`J]Y`ZU`h]j cb`?i`hi f`[]Vh`Yg`Y]bY` : Ø`Y`j cb
5VYb`hYi Yf`i bX` : fY]nY]hU`_h]j]hÅhYbž`X]Y`YXYa`6Ygi WXYf`X]Y
A Ò[`]WXY`_Y]h`V]YhYbž`X]Y`FY[]cb`Ui Z`gY]bY`Y][YbY`5fhi bX`K`Y]gY`ni
Yf`_i`bXYb`"9[U`ž`cV`G]Y`Y]b`5XfYbU`]b`↑b`_Yž`Y]b`B`Uhi f`]YV`UVYf`
cXYf`Y]bZUW`bi f`Ui ZX`Yf`Gi WXY`bUW`9b`hgdUbbi b[`g]bXž`\\]Yf`]gh
ZØf`Y`XYb`Yhk Ug`XUVY]"

%`K UbXYfb`i bX`HfY`__]b[.`8]Y`UVk YWXY`g`i b[gfY]WXY`

@UbXgWUZhj cb'?'i`hi f`V]YhYh'nU\`fY]WY`K UbXYf!`i bX
HfY__]b[fci hYbž`X]Y`gck c\`ZØf`5bZÀb[Yf`U`g`Ui W\`ZØf`YfZU\`fYbY
K UbXYfYf`[YY][bYh`g]bX"J cb`gUbZhYb`<Ø[Y`b`V]g\`]b`ni
Ubgdfi W\`gj c`YfYb`6Yf[dZUXYb`_ØbbYb`K UbXYfYf`X]Y
UhYa VYfUi VYbXYb`5i gV`]W_Y`[Yb]Y» Yb"6Y`]YVhY`F ci hYb`g]bX.

- 8]Y`DUbcfUa U!K UbXYfi b[`a]h`6`]W_`Ui ZXUg`HU`"
- 8Yf`\]ghcf]gWY`DZUXž`XYf`U`hY`Fi]bYb`a]h`a cXYfbYb
5i gV`]W_Yb`_ca V]b]Yfh"
- 8Yf`BUhi f`Y\fdZUXž`XYf`9]bV`]W_Y`]b`X]Y`:`cfU`i bX`:`Ui bU
XYf`FY[]cb`[]Vh"

&"`K UggYfgdc fhUfhYb. : Øf`K UggYfgdc fh]YV\UVYf`V]YhYh`X]Y
FY[]cb`X]Y`A Ò[`]W_Y]hž`Y]bY`J]Y`nU\`j cb`5_h]j]h`hYb
Ui gni dfcV]YfYb"J cb`?U`U_ZU\`fYb`Ui ZXYa`fi` \][Yb`K UggYf`V]g
\]b`ni a`K]bXgi fZYb`]b`XYb`cZZYbYb`; Yk`ÀggYfb`[]Vh`Yg`C dh]cbYb
ZØf`U`Y`9fZU\`fi b[gghi ZYb"8]Y`VYghYb`C fhY`ZØf`K UggYfgdc fh]g]bX.

- 8Yf`[fc»Y`GYY`ZØf`[Ya Øh]WY`6ccHgUi gZØ[Y"
- 8Yf`K UggYfgdc fhghfUbXž`VY_Ubbh`ZØf`gY]b`YV\UZhYg
HfY]VYb`i bX`?i fgY"
- 8Yf`fi` \][Y`:`i gg`ZØf`YbHgdUbbhY`DUXXY`hci fYb"

'`": U\ffUXZU\`fYb. `8]Y`a U`Yf]gWYb`F UXk Y[Y]j cb`?'i`hi f`UXYb
XUni`Y]bž`X]Y`I a [YVi b[`Ui Z`nk Y]F`ÀXYfb`ni`Yf`_i bXYb" `A]h
Y]bYa`[i h`Ui g[YVUi hYb`B Ymk Yf`_Ub`:`U\ffUXghfYW_Ybž`X]Y`Xi fW
]Xm`]gWY`8 ÒfZYf`i bX`k i bXYfgW`ØbY`@UbXgWUZhYb`ZØ\`fYbž`]gh
F UXZU\`fYb`Y]bY`\Yfj`c ffU[YbXY`A Ò[`]W_Y]hž`X]Y`FY[]cb`ni
YbhXYW_Yb": U\ffUXhci fYb`Y][bYb`g]W\`ZØf.

- : Ua]`Y]bž`X]Y`[Ya Y]bgUa`X]Y`BUhi f`[Yb]Y» Yb`k c`Yb"
- : fYi bXYž`X]Y`gdc fh]WY`<YfUi`gZcfXYfi b[Yb`gi WYb"
- 5`Y]bFY]gYbXYž`X]Y`X]Y`Fi` \Y`i bX`XYb`:`f]YXYb`XYf
I a [YVi b[`gW`ÀhnYb"

(`"?'i`hi f`i bX`?'i bgh.`K Ybb`G]Y`g]W\`ZØf`?'i bgh`i bX`?'i`hi f
]bhYfYgg]YfYbž`_ØbbYb`G]Y`Y]bY`J]Y`nU\`j cb`K cf`g\`cdg`i bX
J YfUbghU`hi b[Yb`VYgi WYbž`X]Y`c`_U`Y`?Øbgh`Yf`i bX`<UbXk Yf`_Yf

dfÅgYbh]YfYb" J cb`A U`YfY]`ØVYf`HÖdZYfY]`V]g`\\b`ni`A i g]_!`i bX
 HUbni fgYb`[]Vh`Yg`j]Y`Y`A Ö[`]W_X]hYbž`gck c`\\`k Å`fYbX`XYg
 6Ygi W`g`U`h]j `ni`k YfXYb`U`g`Ui W`X]Y`c`_U`Yb`HfUX]h]cbYb
 _YbbYbni`YfbYb"

)`" `?`i` `]bUf]gW`Y`Hci`fYb.`?`i` `]bUf]gW`Y`9f`YVb]ggY`g]bX`Y]b`A`i`gg"
 GW`X]Y»Yb`G]Y`g]W`X]Y]bYf`[YZØ`f`hYb`Hci`f`Ubž`i`a` `c`_U`Y`A`Åf`hYž
 K`Y]b[ØhYf`i`bX`6fUi`YfY]Yb`ni`VYgi`W`Yb"DfcV]YfYb`G]Y
 j`YfgW`X]YX`Yb`Y`fY[]cbU`Y`GdYn]U`h`hYb`i`bX`YfbYb`G]Y`X]Y
 <YfghY`i`b[]j`cb`hfUX]h]cbY`Yb`; Yf]W`hYb`_YbbYb"9]b`VY`YVhYg
 <][`\\][`h]gh

Hci fbUa Y	8 Ui Yf	DfY]g
A Uf_hci f`/` ?cW`_i`fg	(`Ghi`bXYb)`\$`
K`Y]bdfcVY`]a K`Y]bVYf[&`Ghi`bXYb	`\$`
7fUZh`6Yf`Hci`f	`Ghi`bXYb	(`\$`

*`" `K`Y`b`Ygg`i`bX`9bhgdUbbi`b[.`K`Ybb`G]Y`Y]bZUW`bi`f
 YbhgdUbbYb`a`ÖW`hYbž`[]Vh`Yg`nU`fY]W`X]Y`K`Y`b`Ygg!C`UgYb`i`bX
 GdUg]b`XYf`F`Y[]cbž`X]Y`j`cb`A`UggU[Yb`ØVYf`GUi`bYb`V]g`\\b`ni
 Mç[U]a` :`fY]Yb`U`Yg`V]YhYb"8]Yg`]gh`XYf`d`YfZY`_hY`C`fhž`i`a`?`ÖfdYf
 i`bX`; Y]gh`ni`fY[YbYf]YfYb"9]b[Y`VY`YVhY`K`Y`b`Ygg!5b[YVchY
 g]bX.

- H`Y`fa`U`V`Å`XYf`a`]h`fY]W`X`U`h][Yb`a`]bYfU`]gW`Yb
 ð`\\`U`hgghc`ZYb"
- Df]j`UhY`GdU!J`]`Yb`ZØf`fca`Ubh]gW`X]Y`5i`gZØ[Y"
- Mç[U!F`Y`hfY`Uhg`]b`XYf`B`Uhi`f"

5`Y`X]YgY`5_h]j`]h`hYb`hfU[Yb`XUni`VY]ž`XUg`9f`YVYb`j`cb`?`i`h`i`f`ni
 VYfY]W`X]Yfb`i`bX`≠`bYb`X]Y`A`Ö[`]W`_Y]h`ni`[YVYbž`g]W`X]a`]h`XYf
 l`a`[YVi`b[ž`XYb`A`YbgW`X]Yb`i`bX`XYf`@YVYbgk`Y]gY`j`cf`C`fh`ni
 j`YfV]bX`Yb"6Ygi`W`X]Yb`G]Y`X]Y`c`ZZ]n]Y`Y`K`Y`V`gY]hY`ZØf
 VYfY]h[YghY`hY`ð`Zcfa`Uh]cbYb`ni`J`YfUbghU`hi`b[Yb`i`bX`gU]gcbU`Yb
 5_h]j`]h`hYb"

: UfV][Y : YghY 'i bX 'HfUX]h]cbYb. '9]bV`]W_Y`]b
X]Y`c_U`Y`? i `hi f

ϕ`XYf`FY []cb`?i`hi`f`]gh`XUg`@VYb`Vi`bhi`bX`j`cb`HfUX]h]cbYb
[YdfÅ [h" <]Yf`Z]bXYb`XUg` [Ubny`ϕ\`f`ØVYf`nU\`fY]WXY : YghY`i`bX
: Y]Yf`]W_Y]hYb`ghUhh`X]Y`b]W`h`bi`f`X]Y`_i`hi`fY`Y`ϕXYbh]hÅh
ghÅf`_Yb`ž`gcbXYfb`Ui`W`6Ygi`W`Yf`Ui`g`U`Yf`K`Y`h`Ubn]Y\`Yb`"CV
VYY]bXfi`W_YbXY`?UfbYj`U`gdUfUXYb`ž`VYg]bb`]W`Y`9fbhY`ZYghY`cXYf
ZYgh]W`Y`K`Y`\bUW`hga`Åf`_hY`'`YXY`J`YfUbghU`hi`b[`\Uh`]fY
Y][`YbYb`6YgcbXYf\`Y]hYb`i`bX`gW`UZh`Y]bn][`Ufh][`Y`9f`YVb]ggY"

9]b`<][`\][`\h`]b`j`]Y`Yb`_U`YbXUf]gW`Yb`HfUX]h]cbYb`g]bX`X]Y
?UfbYj`U`gZY]Yf`]W_Y]hYb`ž`X]Y`bcfa`U`Yfk`Y]gY`ja` : YVfi`Uf`cXYf
A`Åfn`ghUhh]bXYb`" <]Yf`k`]fX`]b`ZUfVYb`Zfc\`Yb`?cghØa`Yb`[`YhUbnhž
[`Ygi`b[`Yb`i`bX`[`YZ]Yfh`"8]Y`5ha`cgd\`ÅfY`]gh`[`YdfÅ[`hj`cb` : fYi`XYž
A`i`g]_i`bX` ; Ya`Y]bgW`UZh`"@c_U`Y` ; fi`ddYb`nY][`Yb`]fY`?fYUh]j`]hÅh
Xi`fW`_i`bghj`c`Y`K`U[`Yb`i`bX`VYY]bXfi`W_YbXY`HÅbnYž`X]Y`gck`c\`
9]b\`Y]a`]gW`Y`U`g`Ui`W`Hci`f]ghYb`]b`]fYb`6Ubb`n]Y\`Yb`"8Yf
?UfbYj`U`]b`?i`hi`f`\Uh`]W`h`bi`f`Y]bY`Ub[`Y`HfUX]h]cbž`gcbXYfb
V]hYh`Ui`W`Y]bYb`\Yfj`c`ffU[`YbXYb`9]bV`]W_]b`X]Y`c_U`Y`?i`hi`f
i`bX`@VYb`gUfh"

9]b`k`Y]hYfYg`VYXYi`hYbXYg` : Ygh`]gh`XUg`9fbhY`ZYghž`XUg`]b`XYb
<YfVgha`cbUhYb`[`YZ]Yfh`k`]fX`"8]YgYg` : Ygh`k`ØfX][`h`X]Y`\UfhY
5fVY]h`XYf`@UbXk`]fhY`i`bX`Vf]b[`h`X]Y` ; Ya`Y]bgW`UZh`ni`gUa`a`Yb`
: YghnY`hUha`cgd\`ÅfYž`c_U`Y`?i`]bUf]_i`bX`hfUX]h]cbY`Y`A`i`g]_
V]`XYb`XYb`F`U`a`Ybž`i`a`X]Y` : Ø`Y`XYf`FY []cb`ni`nY`YVf]YfYb`
6Ygi`W`Yf`\UVYb`\]Yf`X]Y`A`Ò[`]W_Y]hž`Zf]gW`Y`DfcXi`_hY`X]fY`_hj`cb
XYb`9fnYi`[`Yfb`ni`_Ui`ZYb`i`bX`Ui`h\`Ybh]gW`Y`GdYn]U`]hÅhYb`ni
dfcV]YfYb"

8]Y`K`Y]\bUW`hgnY]h`]gh`Y]b`[`Ubn`VYgcbXYfYf`NY]hfUi`a`]b`?i`hi`fž
k`Ybb`X]Y`GhÅXhY`ZYgh]W`[`YgW`a`ØW`_h`k`YfXYb`i`bX`X]Y`@`Zh]`cb
XYb`5fca`Yb`[`YVfUbbhYf`A`UbXYb`i`bX` ; Ø\`k`Y]b`YfZØ`h`]gh`"8]Y
hfUX]h]cbY`Y`b`K`Y]\bUW`hga`Åf`_hY`n]Y\`Yb`]j`]Y`Y`6Ygi`W`Yf`Ubž`X]Y
X]Y`ZYgh]W`Y`Gh]a`a`i`b[`]Yb]Y»Yb`i`bX`bUW`Y]bn][`Ufh][`Yb
 ; YgW`Yb`_Yb`gi`W`Yb`"J`cf`U`Ya`_`UbX[`Ya`UW`hY`DfcXi`_hY`i`bX
fY []cbU`Y`GdYn]U`]hÅhYb`g]bX`\]Yf`[`Y`ZfU[`h" <]Yf`g]bX`Y]b][`Y

hmd]gWXY`5hhfU_h]cbYb`XYf`K Y]\bUWx hga`Åf_hY.

- <UbXk Yf_gghÅbXY`a]h`fY[]cbU`Yb`DfcXi`_hYb
- @j Y!A i g]_i bX`K Y]\bUWx hg_cbnYfhY
- HfUX]h]cbY`Y`@YW_YfY]Yb`k]Y`@YV_i WXYb`i bX`; `Ø\k Y]b
- : Ua]]YbZfYi bX`]WXY`5_hj]]hÅhYb`i bX`?]bXYfUb[YVchY

B]Wx hini`j Yf[YggYb`g]bX`X]Y`hfUX]h]cbY`Yb`i : c`_`cfYZYghYž`X]Y`c`Zhi]b
 XYb`Gca`a`Yfa`cbUhYb`[YZY]Yfh`k YfXYb`"8]YgY` : Ygh]j U`g`V]YhYb
 Y]bY`D`UhhZcfa` `ZØf`"c_U`Y`?ØbghYfž`A i g]_Yf`i bX`HÅbnYfž`X]Y`]\fY
 HU`Yb`hY`nY][Yb`"8]Y`J`Yfa`]gWxi b[]j`cb`hfUX]h]cbY`Yb`i bX
 a`cXYfbYb`9`Ya`Yb`hYb`gcf[h`XUZØfž`XUgg`X]Y`?i`hi`f`YVYbX][
 V`Y]Vh`<Yff`]WXY`?cghØa`Yž`YV\UZhY`HÅbnY`i bX`a`]hfY]»YbXY`A i g]_
 gWx UZZYb`Y]bY`5ha`cgd\ÅfY`XYf` : fØ\`]Wx`_Y]h`6Y]`X]YgYb` : YghYb
 _ca`a`Yb`X]Y`A`YbgWXYb`ni`gUa`a`Yb`ž`i`a`]\fY`K`i`fnY`b`ni`ZY]Yfb
 i bX`k`Y]hYfni`[YVYb"

J Yf[YggYb`k]f`b]Wx h`X]Y`j YfgWx]YXYbYb`fY][]ØgYb`i : YghYž`X]Y`]b
 XYf`F Y[]cb`?i`hi`f`YVYbZU`g`Y]bY`[fc»Y`F`c`Y`gd]Y`Yb`"8]YgY
 : Y]Yf`]Wx`_Y]hYb`V]YhYb`b]Wx`h`bi`f`Y]bYb`h]YZYb`9]bV`]W`_]b`X]Y
 gd]f]hi`Y`Y`8]a`Ybg]cb`XYg`@YVYbgž`gcbXYfb`Ui`Wx`]b`X]Y
 [Ya`Y]bgUa`Yb`K`YfhY`XYf` : Ya`Y]bgWx`UZh`"CV`Yg`i`a`C`ghYfb`[Y\hž
 XUg`a`]h`gdYn]Y`Yb`HfUX]h]cbYb`i bX`6fÅi`WXYb`[YZY]Yfh`k]fXž`cXYf
 i`a`XUg`@]Wx`hYfZYgh` : YghYž`XUg`Y]bYb`A`ca`Yb`h`XYf`6Yg]bbi`b[]i`bX
 <c`Zbi`b[]XUfghY`h`i`X]YgY` : Y]YfhU[Y`Vf]b[Yb`X]Y`A`YbgWXYb
 ni`gUa`a`Yb`i bX`ghÅf`_Yb`X]Y`gcn]U`Yb`6UbXY"

K Ybb`a`Ub`X]Y`Vi`bhYb`i : Ygh]Wx`_Y]hYb`]b`?i`hi`f`VYgi`Wx`hž`k]fX
 gWx`bY`"Ufž`XUgg`Yg`b]Wx`h`bi`f`i`a`XUg` : Y]Yfb`gY`Vgh[Y\hž
 gcbXYfb`Ui`Wx`i`a`X]Y`j YfghYW`hYb`i : YgWx]Wx`hYb`i bX`X]Y
 HfUX]h]cbYb`ž`X]Y`g]Wx`]\b`hYf`YXYa`9fY][b]g`j`YfVYf[Yb`"8]Y
 9]b`Y]a`]gWXYb`g]bX`c`Zh`ghc`nž`\fY`6fÅi`WXY`i`bX` : YgWx]Wx`hY`a`]h
 6Ygi`WXYfb`ni`hY]Yb`"9]b][Y`nUi`VYf\UZhY`HfUX]h]cbYb`g]bX.

HfUX]h]cb	A`cbUh	6YgcbXYf\Y]h
?UfbYj U`	: YVfi Uf#A`Åfn	: UfVYbZfc\Y ?cghØa`Y`i`bX l`a`nØ[Y

HfUX]h]cb 9fbhYZgh	A cbUh GYdhYa VYf#C_hcVYf	6YgcbXYf\Y]h : Y]Yfb`XYf`c_U`Yb 9fnYi [b]ggY
K Y]\bUW\hga Uf_h	8YnYa VYf	HfUX]h]cbY`Y GdY]gYb`i bX \UbX[YZYfh][hY ; YgWXYb_Y
: c`_`cfYZgh	đ `]	A i g]_ž`HUBn`i bX ?i bgh
CghYfb	5df]`	F]hi U`Y`i bX`6fÄi WXY ni f` : Y]Yfb`XYf 5i ZYfghY\i b[

8]YgY`YVYbX][Yb` : YghY`i bX`HfUX]h]cbYb`g]bX`b]W\h`bi f`Y]b` : Y]Yfb
Y]bnY`bYf`5b`ÄggYž`gcbXYfb`Ui W`Y]b`Gd]Y[Y`V]`X`XYf` ; YgW]W\hYž
≠Ybh]hÄ`i bX`XYg`_i `hi fY`Yb`9fVYg]j cb`?i `hi f`<]Yf`k]fX`X]Y
; Ya Y]bgW\UZh`Yf`YVVUf` `Xi fW`HUBnž` ; YgUb[ž`_Ögh`]W\Y`GdY]gYb
i bX`XUg`Ni gUa`a YbgY]b`"9]b`6Ygi W`k Ä`fYbX`X]YgYf
: Y]Yf`]W`_Y]hYb`VYfY]W\Yfh`b]W\h`bi f`X]Y`F Y]gYž`gcbXYfb`XUg
[YgUa`hY`J YfghÄ`bXb]g`XYf`hfUX]h]cbgfY]W\Yb`?i `hi f`X]YgYf`F Y[]cb`"

DfU_h]gW\Y`H]ddg`ZØf`Y]bYb`i bj Yf[Ygg`]W\Yb
5i ZYb h\ U`h`]b`?i `hi f`

9]b`6Ygi W`]b`?i `hi f`_Ubb`Y]bY`ZYggY`bXY`9fZU\fi b[`gY]bž`X]Y
j c`Yf`DYhYf`DUm`cUX`i bX`i bj Yf[Ygg`]W\Yf`9f`YVb]ggY`ghYW_h`
8Ua`]h`Xi`XUg`6YghY`Ui g`XY]bYa`5i ZYb h\ U`h`\YfUi g`c`Yb`_Ubbghž
\UVYb`k]f`Y]b][Y`dfU_h]gW\Y`H]ddg`ZØf`X]W`ni gUa`a Yb[YghY`h`
8]YgY`F UhgW`Ä[Y`\Y`ZYb`X]fž`X]Y`c_U`Y`?i `hi f`ni`Yf`YVYbž`X]Y
VYghYb` ; Yf]W\hY`ni`dfcV]YfYb`i bX`j]Y`Y]W\h`Ui W`Y]b][Y
j YfghYW_hY`đ`k Y`Yb`ni`YbhXYW_Yb`"

8]Y`VYghY`F Y]gYnY]h

8]Y`K U\`XYf`f]W\h][Yb`F Y]gYnY]h`_Ubb`Yb`hgW\Y]XYbX`ZØf`XY]b
9f`YVb]g]b`?i `hi f`gY]b`"=a`5`[Ya Y]bYb`g]bX` : fØ\`]b[`i bX`<YfVgh
X]Y`VYghYb`NY]hYb`ZØf`Y]bYb`6Ygi W`ž`k Ybb`XUg`K`YhYf`a`]X`i bX
X]Y`A YbgW\Yba`UggYb`_`Y]bYf`g]bX`"

- : fØ\`]b[`fA Åfn`V]g`A U]Ł. `8]Y`B Uhi f`V`Ø`h`Ui Z`i bX`Yg []Vh`nU\`fY]W`Y`Y` : Ygh]j U`g`i bX`J YfUbgU`hi b[Ybž`X]Y`X]YgY ÷\`fYgnY]h`ZY]Yfb"
- < YfVgh`fGYdhYa VYf`V]g`Bcj Ya VYfŁ. `; Yb]Y» k UbXY`VUfY `@JbXgW`UZhYb`i bX`Y]bY`k Yb][Yf`ØVYfZØ`hY l a [YVi b[ž]XYU`ZØf`YbhgdUbbhY`9f`_i bXi b[Yb"
- Gca a Yf`fłi b]`V]g`5i [i ghŁ. `<cW`gU]gcbž`dYfZY`_h`ZØf GhfUbXVYgi W`Yž`UVYf`Yfk UfhY`Ui W` [fØ» YfY A YbgW`Yba Yb[Yb`i bX`\Ø`YfY`HYa dYfUhi fYb"
- K]bhYf`fł8YnYa VYf`V]g` : YVfi UfŁ. `J]Y`Y`_i `hi fY`Y J YfUbgU`hi b[Yb`i bX`hfUX]h]cbY`Z`ZYgh]W`Y`8Y`_cfUh]cbYbž]XYU`ZØf`Y]bYb` [Ya Øh]W`Yb`6Ygi W`"

I bhYf`_i bZhga Ò[`]W`_Y]hYb

8]Y`5i gk U\`XYf`f]W`h][Yb`i bhYf`_i bZh`_Ubb`XY]bYb`5i ZYbh`U`h Ybcfa `VYY]bZi ggYb" : ð`?i `hi f`Z]bXYgh`Xi `U`Ygž`j cb`i l i f]ØgYb <chY`g`V]g`\]b`ni `W`Ufa UbhYb`6YX`/`6fYU`ZUghg"

- < chY`g. `: Øf`?ca Zcfhi bX`5bbY`a `]W`_Y]hYb`Vi W`Yb`j]Y`Y FY]gYbXY`]b`Y]bYa `XYf`VY`_UbbhYb`<chY`g`XYf`GhUXh"
- < cghY`g. `: ÷YU`ZØf`6UW`_dUW`_Yf`i bX`FY]gYbXY`a]h`_Y]bYa 6i X[Yhž`X]YgY`V]YhYb`Y]bY`YVYbX][Y ; Ya Y]bgW`UZhUha cgd`ÅfY"
- : Yf]Ybk c`bi b[Yb. `9]bY` [fc» Ufh][Y`Cdh]cbž`k Ybb`Xi a Y`f`D`Uhn`VYbØh][gh`cXYf`XUg; YZØ`\`j cb` Ni `Ui gY k Å`fYbX`XY]bYg`5i ZYbh`U`hg`\UVYb`a ØW`hYgh"
- 6Ui Yfb`\ØZY`cXYf`5 [fc`hci f]ga i g. `9]bY Ya dZY`\Ybgk YfhY`A Ò[`]W`_Y]hž`X]Y`ÅbX`]W`Y`?i `hi f`i bX `c`_U`Y` ; Ughfcbca]Y`\Ui hbU`\ni `Yf`YVYb"

HfUbgdcfh`j cf`Cfh

8]Y` : cfhVYk Y[i b[`]b`?i `hi f`]gh`Y]bZUW`i bX`Yfa Ò[`]W`h`Yg`X]fž`X] l a [YVi b[`VYei Ya `ni `Yf`_i bXYb"

- ² ZZYb`h`]W`Y`J Yf`_Y`f`ga]hhY`. `9]b` [i h`Ui g[YVUi hYg`BYhn j cb`6i ggYb`i bX`6U`bYb`a UW`h`Yg`Y]bZUW`ž`]bbYf`U`V`XYf

GhUXh'cXYf'j]b'i a`j]Y[YbXY'; YV]YhY'ni`fY]gYb"

- : U\ffUXj Yf`Y]\. '9bhXYW_Y`X]Y`GhUXh'Ui Znk Y]'F`ÀXYfb`
J]Y`Y`CfhY`V]YhYb': U\ff`ÀXYf'ni`f`A`j]YhY`Ub"
- HUI`j]g'i bX`F`j]XYg\Uf]b[. '6Yei Ya`i`i bX`gW`bY`ž`]XYU`Z0f`
_i`fnY`GhfYW_Yb`cXYf`k`Ybb`Xi`gd`Àhi`bhYfk`Y[`g`V]gh"
- Ni`i`i`»`. 'j]Y`Y`XYf'; f0bXYž`k`Ufi`a`?i`hi`f`gc`VYnUi`VYfbX`
]ghž`]Y[`Yb`X]fY`_h]`c`f`XY]bYf`B`UgY`i`U`gc`gW`bUdd`X]f`XY]bY`
VYei`Ya`ghYb`GW`i`\Y`

@YVYbga`j]hhY`i`bX`; Yhf`Àb`_Y`

?i`hi`f`]gh`VY`_Ubbh`Z0f`]\fY`j`j]Y`Z`À`h][`Y`?`0W`Y`<`j]Yf`g]bX`Y]b][`Y`
H]ddgž`i`a`X]Y`_i`i`]bUf]gW`Y`GnYbY`ni`i`[`Yb]Y»Yb.

- GhfY`Y`h':`c`c`X.`DfcV]YfY`c`_U`Y`GdYn]U`]h`À`hYb`Ub`Gh`À`b`X`Y`b`
i`bX`A`À`f`_hYb`i`c`Z`h`X]Y`[`0bgh][`ghY`i`bX`Ui`h`Y`bh]gW`ghY`
C`d`h]c`b"
- @c`_U`Y`A`À`f`_hY.`6Ygi`W`X`Y`K`c`W`Y`ba`À`f`_hY`ž`i`a`Z`f]gW`Y`
DfcXi`_hY`i`bX`fY[`]c`b`U`Y`8Y`_U`hY`ggYb`ni`i`_c`ghYb"
- F`Y`ghUi`f`Ub`hYa`d`ZY`\`i`b[`Yb.`b`Z`c`fa`j]YfY`X]W`]a`j]c`f`Ui`g`
0VYf`h`cd!VYk`Y`fhY`hY`F`Y`ghUi`f`Ub`hg`i`bX`j`j]Y`Y]W`h`Ui`W`
Y]b][`Y`;`Y`Y]a`h]ddg`

GdfUW`Y`i`bX`?`ca`a`i`b]_Uh]c`b`

C`V`k`c`\`j`j]Y`Y`A`Y`bg`W`Y`b`]b`?i`hi`f`9b[`]gW`gd`fY`W`Y`b`ž`]gh`Y`g`j`c`b`
J`c`f`hY`ž`Y]b][`Y`[`fi`bX`Y[`Y`b`XY`G`À`h`Y`]b`XY`f`@`Ub`XY`gg`d`f`U`W`Y`ni`
`Y`fb`Y`b`"8`U`g`i`nY][`h`F`Y`gd`Y`_h[`Y[`Y`b`0VYf`XYf`?i`hi`f`i`bX`\`]Z`h`X]f`ž`
VY`gg`Y`f`a`]h`9]b`Y]a`]gW`Y`b`ni`i`]b`hY`fU[`j]Y`fY`b"

- 6Y[`f`0»`i`b[`Yb.`9]b`Y]b`ZU`W`Y`g`<`U`c`c`X`Y`f`i`hYb`HU[`
0`Z`b`Y`h`j`j]Y`Y`H`0`f`Y`b"
- 8`Ub`_Y.`9]b`Z`f`Y`i`bX`]W`Y`g`8`Ub`_Y`Z`0`f`8]Y`b`gh`Y]gh`i`b[`Y`b`
k`]f`X`]a`a`Y`f[`Y`g`W`À`h`h"
- :`f`U[`Y`b.`G`W`Y`i`Y`X]W`]b]W`h`ž`b`U`W`X`Y`a`K`Y[`c`X`Y`f`
9a`d`ZY`\`i`b[`Y`b`ni`Z`f`U[`Y`b`X]Y`a`Y]ghYb`@`i`hY`Y`Z`Y`b`
[`Y`fb`Y`

K]W h][Y' ð Zc fa Uh]c bYb

J Yf[]gg' b]W hž' X]W ' ØVYf' k]W h][Y' ð Zc fa Uh]c bYb' ni ' XY]b Ya
5i ZYbh\ U'h' ni ']b Zc fa]YfYb "' <]Yf' g]b X' Y]b][Y' Di b_hYž' X]Y' Xi
VYUW hYb' gc` hYgh

ð Zc fa Uh]c b	8 YhU]`g
B chfi Zbi a a Yf	%%& fYi fcdÀ]gW Yf' B chfi Z
K À\fi b[gi a ghY`i b[F YW bY'a]h'K YW gY`_i fgYbž k Ybb' Xi 'XY]bY'@UbXYgk À\fi b[i a hUi gW Yb'a i ggh"
J]gUVYgh]a a i b[Yb	Ÿ VYfd fØZYž' cV' Xi 'Y]b' J]gi a VYb Øh][ghž' UV\Àb[] [' j' c b XY]bYa ' < Yf'_i b Zhg`UbX"
; Ygi bX\Y]hgj c fgc f[Y	5W hY'Ui Z'U`Y' b'c h'k YbX][Yb =a dZi b[Yb' cXYf'a YX]n]b]gW Yb 5b Zc fXYfi b[Yb"

A]h'X]YgYb' d fU_h]gW Yb' H]d d g' V]gh' Xi ' [i h[Yf ØghYhž' i a ' XUg' 6YghY
Ui g' XY]bYf' F Y]gY' bUW ' ?i ' hi f' \YfUi gni ' \c' Yb"' J c b' XYf' 9f'_i bXi b[
XYf' Øfh]W Yb' ; Ughfcbca]Y' V]g' \]b' ni f' ð hYfU_h]c b' a]h
9]b\Y]a]gW Yb' ' YXY' 9fZU\fi b[' k]fX' XUni ' VY]hfU[Ybž' XY]b
5VYbhYi Yf' i bj Yf[Ygg']W ' ni ' a UW Yb"

8 YhU]`g

6Ygi W X Yb' G]Y' i b g' Ui Z. ' Y]bY!fY]gY"XY