

8cbUi !F]Yg'9bhXYW_Yb. '? i `]bUf]_ž
; YgWx]Wx hY`i bX`[Y\Y]a Y`GWx ÅhnY

9bhXYW_Yb`G]Y`XUg'8cbUi !F]Yg.`[Yc`c[]gWxY`K i bXYfž
_i `]bUf]gWxY`<][\`][\hgž`\]ghc f]gWxY`GhÅXhY`i bX`j YfghYW_hY
GWxÅhnY` `Y]b`i bj Yf[Ygg`]WxYg'9f`YVb]g`Yfk UfhYh`G]Y`



K]``_ca a Yb`]a `VYnUi VYfbXYb`8cbUi !F]Ygž`Y]bYf`F Y[]cbž`X]Y
b]Wx h`bi f`Xi fWx`]\fY`VYY]bXfi W_YbXY` ; Yc`c[]Y`VYgh]Wx hž`gcbXYfb
Ui Wx`Xi fWx`]\fY`fY]WxY` ; YgWx]Wx hYž`_i `]bUf]gWxYb` ; YbØggY`i bX
UhYa VYfUi VYbXY`BUhi f`UbXgWxUZhYb`"J YfghYW_h`nk]gWxYb`XYf
a U`Yf]gWxYb`8cbUi `i bX`XYb`K Y]hYb`XYg`F]Yg!`?fUhYfgž`V]YhYh
X]YgYg`cZhØVYfgY\YbY`š k Y`]b`6UmYfb`Y]bY` : Ø`Y`j cb`9f`YVb]ggYb
ZØf`F Y]gYbXYž`X]Y`Ui ZXYf`Gi WxY`bUWx`XYa`Ui h\Ybh]gWxYb
8Yi hgWx`UbX`g]bX`"

J cb`XYb`[Y\Y]a Yb`@YW_YfY]Ybž`X]Y`]b`XYb`\Y]a]gWxYb`?ØWxYb
ni VYfY]hYh`k YfXYbž`V]g`\]b`ni `XYb`\]ghc f]gWxYb`GhÅXhYbž`X]Y`a]h
; YgWx]Wx hYb`Ui g`j Yf[Ub[YbYb`NY]hYb`[YZØ`h`g]bXž`[]VhYg`]a
8cbUi !F]Yg`ZØf`YXYb`Yhk Ug`ni `YbhXYW_Yb`"CV`Xi`bi`b`Y]b

VY[Y]ghYfhYf'K UbXYfYf'cXYf'Y]b'; Yb]Y»Yf'V]ghž'X]Y'A Ò[`]W_X]hYb
g]bX`YbX`cg`

≠X]YgYa `5fh]_Y`bY\`a Yb`k]f`X]W`a]h`Ui Z`Y]bY`F`Y]gY`Xi fW`XUg
8cbUi !F]Ygž`k c`[Yc`c`[]gW`Y`K i bXYfž`_i `hi fY`Y': YghY`i bX
j YfghYW`hY`GW`ÀhY`XUfUi Z`k UfhYbž`Yf`_i bXYh`ni `k YfXYb`"A UW
X]W`VYfY]h`ZØf`Y]b`5VYbhYi Yfž`XUg`XY]bY`G]bbY`UbYf[h`i bX`XY]b
<Yfn`\Ø\Yf`gW`U[Yb`"Àggh`

9bhXYW`_i b[`XYg`8cbUi !F]Yg.`9]b
[Yc`c`[]gW`Y`g`A`Y]ghYfk`Yf`_

8Ug`8cbUi !F]Ygž`Y]bY`a U`Yf]gW`Y`F`Y[]cb`]a` <YfnYb`6UmYfbgž`]gh
b]W`h`bi f`ZØf`gY]bY`W`Ufa UbhYb`Gh`ÀXhY`i bX`_i` `]bUf]gW`Yb
? Ògh]W`_Y]hYb`VY`_Ubbhž`gcbXYfb`ØVYffUgW`h`Ui W`a]h`gY]bYf
ZUgn]b]YfYbXYb`[Yc`c`[]gW`Yb'; YgW`]W`hY`"9bhghUbXYb`j`cf`Yhk`U
)`A`]`]cbYb`>\fYb`Xi fW`X`Yb`9]bgW`U[`Y]bYg`A`YhYcf]hYbž`]gh
X]YgYg; YV]Yh`Y]b`k U\`fYg`[Yc`c`[]gW`Y`g`A`Y]ghYfk`Yf`_ž`XUg
K]ggYbgW`UZh`Yf`i bX`B`Uhi fZ`Yi bXY`[`Y]W`Yfa`U»Yb`]b`gY]bYb`6Ubb
n]Y`h`

8]Y`F`Y[]cb`YfghfYW`_h]g]W`ØVYf`Yhk`U`%`&\$\$`E`i`UXfU`h`_]`ca`YhYf`i`bX
]gh`Y]b`HY]`XYg`gc[YbUbbhYb`8cbUi !F]Yg!`?`fUhYfgž`XYf`ni`XYb
[fØ»hYb`9]bgW`U[ghfi`_hi`fYb`]b`9i`fcdU`n`À`h`"8Yf`a`dU`_h
\]bhYf`]Y»`a`Uf`_UbhY`Gdi`fYb`]b`XYf`@UbXgW`UZh`X]Y`V]g`\`Yi`hY
g]W`hVUf`g]bX`"GUbZhY`<Ø[Y`ž`h]YZ`H`À`Yfž`i`bX`ghY]Y`5V`Àb[Y`g]bX
b]W`h`bi f`UbXgW`UZh]W`fY]nj`c`ž`gcbXYfb`V]YhYb`Ui`W
]bhYfYggUbhY`9]bV`]W`_Y`]b`X]Y`9fX[YgW`]W`hY`"

≠hYfYggUbh]gh`X]Y`HUhgUW`Yž`XUgg`XYf`A`YhYcf]hYbY]bgW`U[`ni
Y]bYa`K`UbXY`XYg`²`_cgmghYa`g`ZØ`fhYž`XYf`Ui`W`X]Y':`cfU`i`bX
:`Ui`bU`]b`XYf`F`Y[]cb`df`À[hY`" <]Yf`Z]bXYh`a`Ub`Y]bY
UVk`YW`g`i`b[gfY]W`Y`B`Uhi`fž`X]Y`<Y]a`Uh`j`]Y`Yf`gY`hYbYf`DZUbnyb!
i`bX`H]YfUfhYb`]gh`8]Y`A`]gW`i`b[`Ui`g`j`YfgW`]YXYbYb`6ØXYb`i`bX
_]`a`Uh]gW`Yb`6YX]b[i`b[Yb`gW`UZh`Y]b`Y]bn][`Ufh][`Yg`6]chcdž`XUg
B`Uhi`fZ`Yi`bXY`ni`a`9bhXYW`_Yb`Y]b`ÀXh`

K`Ybb`Xi`X]Y[Yc`c`[]gW`Yb`K`i`bXYf`XYg`8cbUi !F]Yg`Yf`_i`bXYb

a ÒW hY ghž'g]bX` \]Yf`Y]b][Y`XYf`ZUgn]b]YfYbXghYb`C fhY`.

- 8Yf`? fY]g_Yfb`j cb`B ÒfX`]b[Yb.`8]YgY`GhUXh`]gh`XYf Y]bn][Y`C fh`]b`8Yi hgW`UbXž`XYggYb`GhUXha Ui Yf j c`gh`AbX][`Ui ZXYa`Y`Ya U`][Yb`A YhYcf]hYbY]bgW`U[VUg]Yfh`8]Y`Yff`]WY`5i gg]W`h`j ca` `8Ub]Y` ž`XYa ; `cW_Ybhi fa`XYf`GhUXhž`gc`hY`a Ub`g]W`b]W`h`Ybh[Y`Yb`UggYb"
- 8Yf`; YcdUf`_`F]Yg.`8]YgYf`; YcdUf`_`V]YhYh`nU`fY]WY 6]Xi b[gUb[YVchY`i bX`K UbXYfk Y[Yž`X]Y`Xi fW`X]Y [Yc`c[]gW`Yb`<][\`][\hg`XYf`F Y[]cb`ZØ`fYb"
- 8Ug`F]Yg`_fUhYfa`i gYi a` .`b`B ÒfX`]b[Yb`[Y`Y[Ybž`V]YhYh X]YgYg`A i gYi a`Y]bY`Y]bn][Ufh][Y; Y`Y[Yb`Y]hž`a Y`f`ØVYf X]Y`5i gk]f`_i b[Yb`XYg`A YhYcf]hYbY]bgW`U[g`i bX`X]Y [Yc`c[]gW`Y; YgW]W`hY`XYf`F Y[]cb`ni`YfZU`fYb"

9]b`k Y]hYfYg`ZUgn]b]YfYbXYg`9`Ya Ybh`XYg`8cbUi`!F]Yg`]gh`XYf`F]Yg`]b[ž`Y]b`K Y]bž`XYf`\]Yf`Ui Z[fi bX`XYg`VYgcbXYfYb`HYffc]fg Y]bY`VYgcbXYfY`E i U]h`h`Yb`hk]W`Y`h`8]Y`K Y]bVUi [YV]YhY`fi bX i a`XUg`8cbUi`!F]Yg`V]YhYb`b]W`h`bi`f`[YgW`a UW`_]W`Y; fYi XYbž gcbXYfb`Ui W`X]Y`A Ò[`]W`_Y]hž`X]Y`i b[`Ui V`]W`Y; Yc`c[]Y`XYf F Y[]cb`k`À`fYbX`Y]bYf`K Y]bdfcVY`ni`Ybh`XYW`_Yb"

8]Y`F Y[]cb`]gh`b]W`h`bi`f`Y]b`[Yc`c[]gW`Yg`<][\`][\hž`gcbXYfb ghY`h`Ui W`Ui Z`XYf`I B 9G7C`!K Y`hYfVY`]ghY`ZØf`]\f`[fÒ» hYb`hY]`g Yf`U`hYbYg`9fVY`i bX`]`fY`bUhØf`]W`Y`GW`Òb`Y]h`8]Y W`UfU`_`hYf]gh]gW`Y`@UbXgW`UZh`\Uh?`Øbgh`Yf`i bX`GW`f]ZhghY`Y`f`ØVYf`Y`f`i bXYfhY`]bgd]f]Yfhž`i bX`Xi`_`Ubbgh`gY`Vgh`XYfYb`6Y[Y]ghYfi b[bUW`ZØ`Ybž`k Ybb`Xi`Xi`fW`X]Y`]Xm`]gW`Yb`8 ÒfZYf`i bX`a]h K Y]bYfVYb`VYdZUb`nhYb`<`Àb[Y`gW`YbXYfgh"

GY`Yb`gk`ØfX][`_Y]h

6YgW`fY]Vi`b[

B ÒfX`]b[Yb	9]bY`GhUXh`a]h`Y]bYf`[i h Yf`U`hYbYb`A Ui Yf`i bX`Y]bYa VYY]bXfi W`_YbXYb`; `cW_Ybhi fa "
; YcdUf`_`F]Yg	9]b`DUfUX]Yg`ZØf`K UbXYfYf`i bX`B Uhi fZYf`i bXYž`j c`[YdUW`_h`a]h [Yc`c[]gW`Yb`9f`_`Àfi b[Yb"

GY\Ybgk ØfX][_Y]h

F]Yg_fUhYfa i gYi a

6YgWfY]Vi b[

9]b`A i gYi a ž`XUg`g]W`XYa

A YhYcf]hYbY]bgW`U[`i bX`gY]bYf

6YXYi hi b[`k]Xa Yh"

8 Ug`8 cbUi !F]Yg`n]Y`h`b]W`h`bi f` ; Yc`c[]Y!`hYfYgg]YfhY`]b`gY]bYb
6Ubbž`gcbXYfb`V]YhYh`Ui W`nU`\fY]W`Y`5_h]j]h`hYb`ZØf`5VYbhYi fYf
i bX`B Uhi fVY[Y]ghYfhY" F UX!`i bX`K UbXYfk Y[Y`Xi fW`X]Y`gUbZhYb
<Ø[Y`g]bX`k Y]h`Ai Z][`Ui g[YUfVY]hYhž`i bX`Xi ` _Ubbghj YfgW`]YXYbY
[Yc`c[]gW`Y` : cfa Uh]cbYb`VYghUi bYbž`k `A`fYbX`Xi `X]Y`Zf]gW`Y`@ Zh
i bX`X]Y`UhYa VYfUi VYbXY`5i gg]W`h[Yb]Y» h"

8]Y`9bhXYW_i b[`XYg`8 cbUi !F]Yg`]gh`b]W`h`bi f`Y]bY`[Yc`c[]gW`Y
F Y]gYž`gcbXYfb`Ui W`Y]bY`A Ò[`]W`_Y]hž`]b`X]Y`fY]W`Y` ; YgW`]W`hY
i bX`X]Y`VYY]bXfi W`YbXY`B Uhi f`X]YgYf`Y]bn][Ufh][Yb`F Y[]cb
Y]bni hUi W`Yb" `A UW`X]W`Ui ZXYb`K Y[ž`Yf`YVY`X]Y`K i bXYf`XYg
8 cbUi !F]Yg`i bX`YbhXYW_Yž`k Ug`X]YgY`[Yc`c[]gW`Y`GW`Uhhfi `Y`ni
V]YhYb`U`h`

? i `]bUf]gW`Y`? Ògh`]W`_Y]hYb`Ui g`XYf`F Y[]cb.
; Ybi gg`ZØf`U`Y`G]bbY

8 Ug`8 cbUi !F]Yg`]gh`b]W`h`bi f`[Yc`c[]gW`ZUgn]b]YfYbXž`gcbXYfb
V]YhYh`Ui W`Y]bY`J]Y`nU`\`j cb`_i `]bUf]gW`Yb` ; YbØggYbž`X]Y`YXYb
: Y]bgW`a YW`Yf`VY[Y]ghYfb`k YfXYb" `h`X]YgYf`F Y[]cbž`X]Y`j cb
Zfi W`hVUfYa `6cXYb`i bX`gUZh][Ya `?`]a U[Ydf`A[h]ghž`[YXY]\Yb
nU`\fY]W`Y`fY[]cbU`Y`GdYn]U`]h`hYbž`X]Y`Yg`k Yfh]g]bXž`Yb`hXYW`h`ni
k YfXYb" `8]Y`c`_U`Y`? ØW`Y`]gh`Y]b`k U`\fYg` : Ygh`ZØf`X]Y`G]bbY`i bX
fYZY_h]Yfh`X]Y`HfUX]h]cbYb`i bX`X]Y`B Uhi f`i a `i bg`Yfi a "

6Y[]bbYbX`a]h`XYb`Yfn`UZhYb`GdY]gYb`]gh`XUg`GW`Ai ZY`Y`Y]b
A i gg" `8]YgYg`nUfhYž`[YgW`a cfhY`GW`k Y]bYgW`i `hYf[Yf]W`h`k]fX
hfUX]h]cbY`ni gUa a Yb`a]h? UfdZYb`cXYf`? UfhcZZ`_bØXY`b
gYfj]Yfh" `8]Y`?ca V]bUh]cb`Ui g`nUfhYa `: `Y]gW`i bX`_bi gdf][Yf
?fi ghY`]gh`Y]b` ; Ybi ggž`XYb`a Ub`dfcV]YfYb`gc`hY" `J]Y`Y
; Ugh`Ai gYf`]b`XYf`F Y[]cbž`k]Y`XUg` ; Ugh`Ui g` Ni a ` ; Y][Yf ž
\UVYb`g]W`Ui Z`X]YgY`GdYn]U`]h`h`gdYn]U`]g]Yfhi bX`V]YhYb`g]Y`a]h
fY[]cbU`Ya `6]Yf`Ub"

8]Y`FY[]cb`]gh`Ui W`VY_Ubbh`ZØf`]\fY`fY[]cbU`Yb`6]YfYž`X]Y`]b
`Y]bYb`6fUi YfY]Yb`[YVfUi h`k YfXYb"8]Y`6]YfghUXh`8]b``Y`gVØ\`
]gh`\]YfVY]`Y]b`\Yfj cffU[YbXYg`6Y]gd]Y`"<]Yf`_ØbbYb`6Ygi W`Yf
j YfgW`]YXYbY`GcfhYb`j cb`\UbXk Yf_]W`[YVfUi h`Ya`6]Yf`_cghYb"
6YgcbXYfg`Ya dZY`\`Ybgk Yfh]gh`XUg` 8]b`_`Y`6fÅi ž`XUg`a]h`fY]bYa
E i`Y`k UggYf`i bX`fY[]cbU`Yb`Ni hUhYb`[YVfUi h`k]fX"6Y]`Y]bYf
6]Yfj Yf_cghi b[`YfZÅ\fh`a Ub`b]W`h`bi f`j]Y`ØVYf`XYb`6fUi dfcnYggž
gcbXYfb`_Ubb`Ui W`X]Y`5fca Yb`i bX`7\UfU_hYfY`XYf`6]YfY
[Yb]Y»Yb"

K Ybb`Yg`i a`GØ»gdY]gYb`[Y\hž`XØfZYb`X]Y`GW`k ÅV]gW`Yb
GdÅhn`Y`b]W`h`ZY`\`Ybž`X]Y`]b`XYf`FY[]cb`ni`_`Y]bYb`?Øgh]W`_Y]hYb
k]Y`?ÅgYgdÅhn`Y`j YfUfVY]hYh`k YfXYb"8]YgY`Y]bZUW`Yž`UVYf
gW`a UW_\UZhY`GdY]gYž`X]Y`Ui g`9]Yfbž`A Y\`i bX`GU`n`ni VYfY]hYh
k]fXž`k]fX`cZi`a]h`Y]bYf`[fc»nØ[]Yb`Dcfh]cb`[YgW`a c`nYbYa
?ÅgY`i bX`FØghk]VY`b`gYfj]Yfh"9]bY`UbXYfY`gØ»Y`JYfZØ\fi b[
g]bX`X]Y`8c bUi k Y`Ybž`Y]bY`GW`]W`h`c`fhYž`X]Y`a]h`GW`c`_`c`UXY
ØVYfnc[Yb`]gh`i bX`Y]bY`\Yff`]W`Y`A]gW`i b[`Ui g`?]fgW`Yb`i bX
GU\bY`V]YhYh"

9]b`k Y]hYfYg`<][\`][\h`XYf`fY[]cbU`Yb`?ØW`Y`]gh`XUg`8c bUi !F]Yg!
K i fgh`Gcfh]a Ybh"8]YgYg`i a ZUggh`b]W`h`bi f`X]Y`_`Ugg]gW`[i h
[Yk ØfnhY`6fUhk i fghž`gcbXYfb`Ui W`X]Y`d]_UbhY`K Y]»k i fghž`X]Y
dYfZY`_h`ni`Y]bYa`Zf]gW`Yb`6fYnY`dUggh"6Y]`Y]bYa`6Ygi W`Ui Z
XYa`K cW`Yba Uf_h]b`BØfX`]b[Yb`_Ubb`a Ub`X]YgY`c`_U`Yb
GdYn]U`hÅhYb`X]fY`_hj cb`XYb`<YfghY`Yfb`_Ui ZYb`i bX`[`Y]W`j cf
Cfh`d`fcV]YfYb"

8]Y`K Y]bY`Ui g`XYf`I a [YVi b[`g]bX`YVYbgc`VYa Yf`_Ybgk Yfh"8]Y
K Y]bdfcXi`_h]cb`\Uh]b`X]YgYf`FY[]cb`Y]bY`Ub[Y`HfUX]h]cbž
]bgVYgcbXYfY`XYf`fØ\Vi f[i bXYf`i bX`XYf`F]Yg`]b[" , VYf`X]Y
K Y]bVYf[Y`XYf`FY[]cb`ZØ\Yfb`nU`\fY]W`Y`K UbXYfk Y[Yž`X]Y`Yg
Yfa Ø[`]W`Ybž`Y]b[Y`XYf`VYghYb`K Y]b[ØhYf`k]Y`XUg`K Y]b[i h
GW`Yb`_`ni`VYgi W`Ybž`k c`a Ub`Ub`K Y]bdfcVYb`hY]`bY\`a Yb`i bX
X]Y`ZY]bYb`HfcdZYb`_cghYb`_Ubb"J]Y`Y`X]YgYf`K Y]b[ØhYf`V]YhYb
Ui W`i: Ø\fi b[Yb`Ubž`VY]`XYbYb`a Ub`a Y\`f`ØVYf`X]Y
5bVUi a Yh`cXYb`i bX`XUg`?Y`hYfb`YfZU`fYb`_Ubb"

: Øf`U`Yž`X]Y [YfbY`U_h]j`i bhYfk Y[g`g]bXž`V]YhYb`fY[]cbU`Y` : c c X!
Hci`fYb`Y]bY`k`i`bXYfVUFY`A`Ò[`]W_X]hž`X]Y`_i` `]bUf]gW_XYb
<][`\][`hg`k`Y]hYf`ni` `YbhXYW_Yb`"8]YgY`Hci`fYb`VY]b`U`hYb`cZh
6Ygi`W_XY`j`cb`c`_U`Yb`<YfghY`Yfbž`A`Āf`_hYb`i`bX`F`YghUi`fUbhgž
gcXUgg`a`Ub`Y]bY`J`J`Y`nU` `j`cb`GdYn]U`]hĀhYb`dfcV]YfYb`_Ubb`"9]bY
VYgcbXYfg`VY`]YVhY`Hci`f`ZØ`fhXi`fW`X]Y`a`U`Yf]gW_XYb` ; UggYb`j`cb
B`ØfX`]b[Ybž`k`c`a`Ub`b]W_Xh`bi`f`X]Y`_i` `]bUf]gW_XYbž`gcbXYfb`Ui`W_X
X]Y`_i` `hi`fY`Yb`GY]hYb`XYf`GhUXh`YbhXYW_Yb`_Ubb`"

5i`»`YfXYa` `]gh`Yg`Ya`dZY` `Yb`gk`Yfhž`g]W_X`ØVYf`X]Y`>U`fYgnY]hYb
i`bX`YbhgdFYW_XYb`XYb` : YghY`]b`XYf`F`Y []cb`ni` `]bZcfa`]YfYb`"6Y]
Y]bYa`6Ygi`W_X]a`GYdhYa`VYf` `Uh`a`Ub`ni`a`6Y]gd]Y`X]Y
A`Ò[`]W_X]hž`X]Y`<YfVg`ha`YggY`ni`Yf`YVYbž`VY]XYf`X]Y`VYghYb
fY[]cbU`Yb`DfcXi`_hYž`j`cb`?`ĀgY`V]g` `]b`ni`K`i`fghk`UfYb`i`bX`6]YfYž
Ub`GhĀbXYb`dfĀgYbh]Yfh`k`YfXYb`" <]Yf`_Ubb`a`Ub`g]W_Xi`fW_X]Y
5fca`Yb`XYf`F`Y []cb`dfcV]YfYb`i`bX`j`]Y`Y]W_Xh`XUg`Y]b`cXYf`UbXYfY
F`YnYdh`ZØf`ni` `Ui`gY`a`]hbY`a`Yb`"

5VgW_X]Y`»`YbX`Āggh`g]W_X`gU[Ybž`XUgg`Y]bY`F`Y]gY`]bg`8`cbUi`!F`]Yg
b]W_Xh`bi`f`Y]bY`9bhXYW`_i`b[`]Yc`c[]gW_XYf`K`i`bXYf`]ghž`gcbXYfb
Ui`W_X]Y]bY`_i` `]bUf]gW_XY`9i`dYX]h]cbž`X]Y`XYb` ; Ui`a`Yb`YfZFY`i`h`9[U`ž
c`V`VY]a`G`W_XYa`a`Yb`]b`Y]bYa`hfUX]h]cbY`Yb` ; Ugh`Ui`g`cXYf`VY]a
DfcV]YfYb`c`_U`Yf`6]YfY`i`bX`K`Y]bYž` `]Yf`Z]bXYh`YXYf`Yhk`Ug`ZØf
gY]bYb` ; YgW_Xa`UW`_` `UggYb`G]Y`g]W_X`j`cb`XYb`?`Øgh`]W_X]hYb
X]YgYf`F`Y []cb`j`YfZØ`fYb`"

<]ghc`f]gW_XY`GhĀXhY`i`bX` `]`fY` ; Y`Y]a`b]ggY.
NY]hfY]gY`]a`8`cbUi`!F`]Yg

8Ug`8`cbUi`!F`]Yg`]gh`b]W_Xh`bi`f`[Yc`c[]gW_X]Y]b`ZUgn]b]YfYbXYg
 ; YV]Yhž`Yg`V]f[h`Ui`W_X]Y]bY`J`J`Y`nU` `Ub` `]ghc`f]gW_XYb`GhĀXhYbž`X]Y
j`cb`XYf`fY]W_XYb`J`Yf[Ub[Yb`Y]h`XYf`F`Y []cb`YfnĀ` `Yb`"J`cb
Y`Y`a`U`][Yb`<UbXY`gnYbhYb`V]g`ni` `]i`h`Yf`U`hYbYb`?`ØghYfb`
`YXY`GhUXh` `Uh` `]fY`Y []YbYb` ; Y`Y]a`b]ggY`i`bX` ; YgW_X]W_XhYbž`X]Y
bi`f`XUfUi`Z`k`UfhYbž`YbhXYW`_h`ni` `k`YfXYb`"

%`B`ØfX`]b[Yb` `8]Y`GhUXh]b`XYf`A`Ui`Yf`

B ÒfX`b[Ybž`Y]bY`XYf`VY_UbbhYghYb`GhÀXhY`ja`8cbUi`!F]Ygž
VYY]bXfi`W_h`Xi`fW`j`\fY`ZUgh`j`c`ghÀbX][`Yf`U`hYbY`GhUXha`Ui`Yf`
Ui`g`XYa`A`]hhY`U`hYf`"8]Y`GhUXh`\Uh`XUg`Y]ba`U`][`Y`Df]j`j`Y[`ž`b
Y]bYa`a`YhYcf]hYb`_fUhYf`ni`"Y[`Yb`Y]b`I`a`ghUbXž`XYf`gY`Vgh`X]Y
;`Yc`c[`Yb`VY[`Y]ghYfh`"<]Yf`_ÒbbYb`6Ygi`W`Yf`Y]bYb`GdUn]Yf[`Ub[
Ui`ZXYb`GhUXha`Ui`Yfb`i`bhYfbY`a`Yb`i`bX`X]Y`UhYa`VYfUi`VYbXY
5i`gg]W`h`ØVYf`X]Y`GhUXh`i`bX`X]Y`i`a`"Y[`YbXY`@UbXgW`UZh
[`Yb]Y»`Yb`"

&"`8cbUi`k`Òfh`\`"?:fYi`ni`b[`XYf`K`Y[`Y`

8cbUi`k`Òfh`\`]gh`b]W`h`bi`f`ZØf`gY]bY`\]ghcf]gW`Y`5`hghUXh`VY_Ubbhž
gcbXYfb`Ui`W`ZØf`X]Y`a`U`Yf]gW`Y`@U[`Y`Ub`XYf`8cbUi`"8]Y`GhUXh
k`Uf`Y]b`VYXYi`hYbXYf`<`UbXY`gd`Uhn`i`bX`GW`b]hhd`i`b`h`k`]W`h][`Yf`
<`UbXY`gfc`i`hYb`"<]Yf`ghY`\h`XUg`VYY]bXfi`W`YbXY`F`Òa`Yfa`i`gYi`a`ž
XUg`gd`Ub`bYbXY`9]bV`]W`Y`]b`XUg`@VYb`XYf`F`Òa`Yf`]b`XYf`FY[`]cb
V]YhYh`6YgcbXYfg`Yfk`À`bYb`gk`Yfh]gh`XYf`GW`k`UVYb`ghY][`ž`Y]b
K`UbXYfk`Y[`ž`XYf`X]Y`GW`Òb`Y]h`XYf`BUhi`f`a`]h`XYf`<]ghcf]Y
j`YfV]bXYh`"

`"K`Ya`X]b[`Y`GhUXh`XYf`+`HØfa`Y`

6Y_Ubbh`U`g`X]Y`GhUXh`XYf`g]YVYb`HØfa`Yž`V]YhYh`K`Ya`X]b[`Y]bY
W`Ufa`UbhY`5`hghUXh`a`]h`j`]Y`Yb`\]ghcf]gW`Yb`;`YV`Ai`XYb`i`bX
D`ÀhnYb`"8]Y`GhUXh_]fW`Y`i`bX`X]Y`a`U`Yf]gW`Yb`;`UW`k`Yf`\`Ài`gYf`
g]bX`VYgcbXYfY`<][`\`][`\hg`"9]b`6Ygi`W`]a`GhUXha`i`gYi`a`]gh
[`Y]W`Yfa`U»`Yb`Y`ffY]W`k`]Y`i`bhYf`U`hgUa`ž`XU`Yg`X]Y`;`YgW`]W`hY
i`bX`?`i`hi`f`X]YgYf`hfUX]h]cbgfY]W`Yb`GhUXh`YVYbX][`a`UW`h`"

(`"<`UfVi`f[`Y`9]b`GW`c`gg`j`c`Yf`;`YgW`]W`hYb`

8`Ug`K`UggYfgW`c`gg`<`UfVi`f[`]gh`Y]bYg`XYf`VYghYb`6Y]gd]Y`Y`ZØf`
X]Y`gd`Àha`]hhY`U`hYf`]W`Y`5`fW`]hY`_hi`f`]b`6UmYfb`"I`a`[`YVYb`j`cb
Y]bYf`k`i`bXYfgW`ÒbYb`@UbXgW`UZhž`[`]Vh`Yg`b]W`h`bi`f`X]Y
A`Ò[`]W`_Y]hž`XUg`GW`c`gg`ni`VYg]W`h][`Ybž`gcbXYfb`Ui`W`Ub
:`Ø`fi`b[`Yb`hY]`ni`bY`a`Ybž`X]Y`X]Y`ZUgn]b]YfYbXYb`;`YgW`]W`hYb
\]bhYf`XYb`A`Ui`Yfb`Yb`h`Ø`Yb`"8]Y`GhUXh`gY`Vgh`\Uh`Y]bYb`fi`\][`Yb
7`\Ufa`Y`i`bX`ÀXh`XUni`Y]bž`Xi`fW`X]Y`Yb[`Yb`;`UggYb`ni`

gW`YbXYfb"

) "'5i gZi [gh]dd. '8]Y`J]U`7`Ui X]U`5i [i ghU

9]b`HY]`XYf`\]ghcf]gW`Yb`9f`YVb]gfY]gY`]a`'8cbUi !F]Yg`]gh`XUg
K UbXYfb`cXYf`F UXZU\fyb`Ui ZXYf`J]U`7`Ui X]U`5i [i ghUžY]bYf
Ubh]_Yb`F`Òa`YfghfU»Yž`X]Y`Xi fW`X]Y`FY[]cb`ZØ\fh"'8]YgY`F`ci`hY
j`YfV]bXYh`X]Y`5`dYb`a`]h`XYa`f`Òa`]gW`Yb`FY]W`i`bX`V]YhYh
FY]gYbXYb`X]Y`A`Ò[`]W`_Y]hž`X]Y` ; YgW`]W`hY` \Ui`hbU\`ni`Yf`YVYb"
6YfØ\`a`hY`<`U`hY`di`b`_hY`Yb`h`Ub[`XYg`K`Y[`Yg`g]bX`i`"U"`nU\`fY]W`Y
6i`f[`Ybž`?]fW`Yb`i`bX`Y\`Ya`U`][`Y`f`Òa`]gW`Y`G]YX`i`b[`Yb"

GhUXh	<][\`][\hg	6YgcbXYf\Y]hYb
B`ÖfX`]b[`Yb	GhUXha`Ui`Yfž ?`fUhY`fghUXh	;`YgW`]W`hY`XYg A`YhYcf]hYb`_fUhYfg
8`cbUi`k`Öfh\	5`hghUXhž F`Òa`Yfa`i`gYi`a	?`fYi`ni`b[\]ghcf]gW`Yf <`UbXY`gk`Y[`Y
K`Ya`X]b[	:`UW`k`Yf`_\`Äi`gYfž GhUXha`i`gYi`a	9]bY`GhUXh`a`]h g]YVYb`HØfa`Yb
<`UfVi`f[	K`UggYfgW`c`gg	Gd`Ä`ha`]hhY`U`hYf`]W`Y 5fW`]hY`_hi`f

* "'=bg]XYf!H]dd. :. Ø\fi b[Yb`]b` \]ghcf]gW`Yb` ; Yk`ÄbXYfb

9]b`Y]bn][`Ufh][`Yg`9f`YVb]g`V]YhYb`X]Y`GhUXhZØ\fi`b[`Yb`]b
\]ghcf]gW`Yf`?`cghØa`]Yfi`b[`ž`X]Y`]b`B`ÖfX`]b[`Yb`i`bX`UbXYfYb
Gh`Ä`X`hYb`fY[`Y`a`Ä»][`Ub[`YV`chYb`k`YfXYb"'8]YgY`YVYbX][
[`YghU`hYhYb`Hci`fYb`j`YfV]bXYb` ; YgW`]W`hgk`]ggYb`a`]h
GW`Ui`gd]Y`_i`bghi`bX`gcf[`Yb`ZØf`Y]b`i`bj`Yf[`Ygg`]W`Yg`9f`YVb]g"'8]Y
:`Ø\fyf`YfnÄ`Yb` ; YgW`]W`hYb`Ui`g`XYa`@YVYb`]a`A`]hhY`U`hYf`i`bX
df`Ä`gYb]h]YfYb`X]Y`GhUXh`Ui`g`Y]bYf`[`Ub`n`UbXYfYb`DYfgdY`_hj`Y"

9]b`6Ygi`W`]a`'8cbUi`!F`Yg`]gh`gca`]h`Y]bY`k`U\fy`NY]hfY]gY`Xi`fW`
X]Y` ; YgW`]W`hY`"CV`VY]Y]bYa`GdUn]Yf[`Ub[`Xi`fW`X]Y`[`i`h
Yf\`U`hYbYb`5`hgh`Ä`X`hY`ž`Y]bYa`6Ygi`W`]b`XYb`A`i`gYYb`cXYf`VY]
Y]bYf`[`YZØ\fhYb`Hci`fž`X]Y`FY[]cb`Ä`X`h`X`Uni`Y]bž`\fy` ; Y\Y]a`b]ggY
ni`ØžYb`i`bX`X]Y` : Ugn]bUh]cb`j`Yf[`Ub[`YbYf`9dcW`Yb`\Ui`hbU\`ni

Yf`YVYb"

Ci hXccf!5VYbhYi Yf`i bX`BUhi fYf`YVb]ggY.
5_h]j`gY]b`]b`XYf`BUhi f

8Ug`8cbUi !F]Yg`AXhCi hXccf!9bh\i g]UghYb`i bX`BUhi f`]YV\UVYf
[`Y]WYfa U»Yb`XUni`Y]bž`X]Y`UhYa VYfUi VYbXY`@UbXgWUZh`i bX
X]Y`UVk YWg`i b[gfY]WY`BUhi f`XYf`FY[]cb`ni`Yf`_i bXYb`"A]h
gY]bYb`gUbZhYb`<Ø[Y`bž`X]W hYb`K`À`XYfb`i bX`k Y]hYb`K]YgYb
V]YhYh`XUg`8cbUi !F]Yg`nU\`fY]WY`A`Ò[`]W`_Y]hYb`ZØf`5VYbhYi Yf`]b
XYf`ZFY]Yb`BUhi f`"9[U`ž`cV`Xi`Ua`"]YVghYb`k UbXYfghž`fUXY`gh`cXYf
Y]bZUW`bi f`X]Y`GW`Òb\Y]h`XYf`i a [YVi b[`]Yb]Y»Yb`a`ÒW`hYgh`
\]Yf`k]fX`YXYf`ZØbX][`"

K UbXYfZYi bXY`_ca a Yb`]a`8cbUi !F]Yg`Ui Z]\fY`?cghYb"
A Y\`fYf`a`Uf`_YfhY`K UbXYfk Y[Y`ZØ\`fYb`Xi fW`X]Y`a`U`Yf]gWY
@UbXgWUZh`XUfi bhYf`XYf` : f`Åb`_]gWY`>U`_cVgk Y[`]i bX`XYf`
K UbXYfk Y[`]i a`XYb`F]Yg`_fUhYf`"8]YgY`Fci hYb`g]bX`]XYU`ž`i a
X]Y`bUhØf`]WY`GW`Òb\Y]h`XYf`FY[]cb`ni`Yf`_i bXYb`i bX`XUVY`]Ui W
a`Y\`f`ØVYf`X]Y[Yc`c[]gWY`9bhghY\i b[`]XYg`8cbUi !F]Yg`ni
YfZU\`fYb`"

- : f`Åb`_]gWY`Yf`>U`_cVgk Y[`]8]YgYf`\]ghc`f]gWY
K UbXYfk Y[`]V]YhYhY]bY`k i bXYfgW`ÒbY`Fci hY`Xi fW`X]Y
]Xm`]gWYb`8`ØfZYf`i bX`V]YhYh`nU\`fY]WY
9]b`_Y\`fa`Ò[`]W`_Y]hYb`"
- F]Yg`_fUhYf`!K UbXYfk Y[`]9]b`@Y\`fdZUXž`XYf`b]W h`bi f`ZØf`
gY]bY`Y]bn][`Ufh][`Yb`5i`gV`]W`_Y`VY`_Ubbh`]ghž`gcbXYfb`Ui W
ZØf`]bZcfa`Uhj`Y`GW`Ui hZY`b`ØVYf`X]Y[Yc`c[]gWY
; YgW]W hY`XYf`FY[]cb`"

: Øf`F UXZU\`fYf`]gh`XUg`8cbUi !F]Yg`YVYbZU`g`Y]b`k U\`fYg`DUfUX]Yg`
8]Y`F`UXk Y[Y`XYf`FY[]cb`g]bX`[`i`h`Ui`g[YgW`]XYfh`i bX`ZØ\`fYb
Xi fW`W`Ufa`UbhY`8`ØfZYf`gck]Y`i bVYfØ\`fhY`BUhi f`"6YgcbXYfg
Ya`dZY\`Ybgk`Yfh]g]bX`XYf`F`i bX`k Y[`]i a`XYb`F]Yg`_fUhYf`i bX
X]Y`8cbUi !F]Yg`!F`UXfci hY`ž`X]Y`Y]bY`?ca`V]bUh]cb`Ui`g
BUhi fYf`YVb]g`i bX`?i`hi`f[YgW]W hY`V]YhYb`"

6Y`YVhY`F UXk Y[Y

F UXk Y[	@Àb[Y	GWk k]Yf[[_Y]h
Fi bXk Y[`F]Yg_fUHYf	' \$`_a	A]hhY`
8cbUi !F]Yg!	()`_a	@Y]Wk h
FUXfci hY		

K Yf'[YfbY`Ub`Zf]gWk Yf`@`ZihfU]b]Yfhž`Z]bXYh]a`8cbUi !F]Yg`Ui Wk
 \Yfj`cfffU[YbXY`6YX]b[i b[Yb`ZØf`:]hbYgg`i bX`Gdcfh]a`:`fY]Yb`
 Jca`BcfX]WK`U`_]b[`ØVYf`HfU]`fi`bb]b[`V]g`\]b`ni`a
 Aci`bhU]bV]_]b[`[]Vh`Yg`j`]Y`Y`Cdh]cbYbž`i`a`U`_h]`ni`gY]b`i`bX
 [`Y]Wk`nY]h][`X]Y`BUhi`f`ni`[Yb]Y»`Yb``8]Y`UVk`YWk`g`i`b[gfY]Wk`Y
 @UbXgWk`UZh`V]YhYh`gck`c`\`ZUWk`Y`GhfYW`Yb`U`g`Ui`Wk
 \YfUi`gZc`fXYfbXY`5bgh]Y[Yž`dYfZY`_hž`i`a`X]Y`Y][YbY`:]hbYgg`ni
 ghY][Yfb`"

B Uhi`fZFYi`bXY`k`YfXYb`X]Y`nU\`fY]Wk`Yb`B`Uhi`fXYb`_a`U`Yf`i`bX
 [YgWk`ØhnhYb`B`Uhi`f`UbXgWk`UZh`Yb`ni`gWk`ÀhnYb`k`]ggYb``C`fhY`k`]Y`XUg
 B`Uhi`fgWk`i`hn[YV]Yh`<`ØWk`gh`ÀXh`Ub`XYf`8`cbUi`i`bX`XYf`
 K`U`X`VY]`A`Yfh]b[Yb`g]bX`X]YU`ž`i`a`g]Wk`ni`fØW`ni`n]Y\`Yb`i`bX
 X]Y`H]Yf!`i`bX`DZUb`nYbk`Y`h`ni`VYc`VUWk`hYb``<`Yf`_Ubb`a`Ub`a`]h
 Yhk`Ug;`ØW`_`F`Y\`Yž;`ØWk`gY`c`XYf`Y]bY`J`]Y`nU\`j`cb`J`c[Y`UfhYb
 gY\`Yb`"

- B Uhi`fgWk`i`hn[YV]Yh`<`ØWk`gh`ÀXh.`9]b`DUfUX]Yg`ZØf`
 Cfb]h\c`c[Yb`i`bX`B`Uhi`f`]YV\`UVYf`"
- K`U`X`VY]`A`Yfh]b[Yb.`:`X`YU`ZØf`Yb`hgd`Ubb`Yb`XY
 GdUn]Yf[`Àb[Y`i`bX`:]Ua`_]YbUi`gZØ[Y`"

Ni`g`Àhn`]Wk`V]YhYh`XUg`8cbUi !F]Yg`j`]Y`Z`À`h][Y`A`Ò[`]Wk`_Y]hYb`ZØf`
 K`UggYfgdc`fhUfhYb``8]Y`j`]Y`Yb`GYb`i`bX`:]ØggY]b`XYf`FY[]cb
 g]bX`dYfZY`_h`ni`a`5b[Y`bž`Gj`Ud`Yb`c`XYf`Y]bZUWk`bi`f`ni`a
 9b`hgd`Ubb`Yb`Ua`K`UggYf``6YgcbXYfg`VY`]YVhig]bX`6c`chgZU\`fhYb`Ui`Z
 XYf`8cbUi`i`bX`GWk`k`]a`a`j`Yf[bØ[Yb`]b`XYb`_`UfYb`GYb`XYf
 l`a`[YVi`b[`"

9]b`Ui`ZFY[YbXYg`5VYbhYi`Yf`]gh`XUg`GWk`i`Wk`hYbk`UbXYfb`c`XYf
 Ui`Wk`7`Ubmc`b]b[ž`XUg`]b`Y]b][Y`XYf`a`U`Yf]gWk`Yb`GWk`i`Wk`hYb`XYg

8cbUi !F]Yg`Yfa Ò[`]W`h`k]fX`" <]YfVY]` \UbXY`h`Yg`g]W`i a `Y]bY
?ca V]bUh]cb`Ui g`K UbXYfbž?`YhhYfb`i bX`5VgY]`Yb`Xi fW
BUhi fgW`i W`hYb`"5b`Y]hi b[Yb`i bX`[YZ0\fhY`Hci fYb`k YfXYb`j cb
`c_U`Yb`5bV]YhYfb`Ub[YVchYb`i bX`g]bX`VYgcbXYfg`Z0f
5XfYbU`]b`]YV\UVYf`Y]b`A i gg"

Ni `[i hYf`@Ynh`gc`hY`a Ub`b]W`h`j Yf[YggYbž`XUgg`X]Y`F`Y[]cb`Ui W`
nU\`fY]W`Y`5b[YVchY`Z0f` : Ua `]`Yb`Ui g`XYa `Ci hXccf!6YfY]W`
VYfY]h\`À`h`5VYb`hYi Yfgd]Y`d`À`mYž`H]YfdUf`_g`i bX`@Y]\ghUh]cbYb`Z0f
: U\ff`À`XYf`c`XYf`? Ubi j Yf`Y]\`gcf[Yb`XUZ0fž`XUgg`Y`XYf`]b`XYf
: Ua `]`Y`Ui Z`gY]bY`?cghYb`_ca a h`9]b`HU[`]b`XYf`BUhi f`k]fX`ni a
dYfZY`_hYb` : Ua `]`Yb`Ui gZi ["

C V`Xi `YbhgdUbbYbX`Xi fW`X]Y`BUhi f`gW`YbXYfbž`a]h`XYa `F`UX
X]Y` ; Y[YbX`Yf`_i bXYb`c`XYf`UXfYbU`]b[Y`UXYbY`5VYb`hYi Yf`gi W`Yb
a ÒW`hYgh` `XUg`8cbUi !F]Yg`V]YhYh`Y]bY`f]Yg][Y`DU`YhhY`Ub
A Ò[`]W`_Y]hYbž`i a `U`_h] `ni `gY]b`]b`XYf`gW`ÒbghYb`BUhi f`"A]h
Y`XYa `5hYa ni [`XYf`Zf]gW`Yb`@ Zh`gd0fgh`Xi `X]Y` : fY]\Y]hi bX
GW`Òb\Y]h`X]YgYf`Y]bn][Ufh][Yb`F`Y[]cb"

: YghY`i bX`J YfUbghU`hi b[Yb.`9]bV`]W`_Y`]b`X]Y
`c_U`Y`? i `hi f`

8 Ug`8cbUi !F]Yg`]gh`b]W`h`bi f`Z0f`gY]bY`UhYa VYfUi VYbXY
@UbXgW`UZh`i bX`\]ghc`f]gW`Yb`Gh`À`hY`VY`_Ubbhž`gcbXYfb`Ui W`Z0f
gY]bY`YVYbX][Y`?i `hi fž`X]Y`g]W`]b`nU\`fY]W`Yb` : YghYb`i bX
J YfUbghU`hi b[Yb`k]XYfgd]Y[Y`h`8]YgY` : Y]Yf`]W`_Y]hYb`g]bX`Y]bY
\Yfj`c`ffU[YbXY`A Ò[`]W`_Y]hž`X]Y`fY[]cbU`Y`X`Yb]h`h`h`ni `Yf`YVYb
i bX`X]Y`9]b\Y]a]gW`Yb`_YbbYbni `YfbYb`"X`XYg`X`f`Vf]b[Yb`X]Y
Gh`À`hY`i bX`8`0fZYf`j cb`8cbUi !F]Yg`Y]bY`J]Y`nU\`j cb`9]Ybhg`Ui Z
X]Y`60\bYž`X]Y`HfUX]h]cbž`?i bgh`i bX`@YVYbgZfYi XY`j YfY]bYb"

<]Yf`g]bX`Y]b][Y`XYf`VYa Yf`_Ybgk YfhYghYb` : YghY`i bX
J YfUbghU`hi b[Ybž`X]Y`G]Y`]b`XYf`F`Y[]cb`b]W`h`j YfdUggYb`gc`hYb`.

- C`_hc`VYfZYgh`B`0fX`]b[Yb.`8 Ug`VYf0\`a`hY`C`_hc`VYfZYgh
Z]bXYh`b]W`h`bi f`]b`A`0bW`Yb`ghUhh`B`0fX`]b[Yb`ZY]Yfh`X]Y
VUmYf]gW`Y`6]Yf`_i`hi`f`a`]h`Y]bYa`Y][YbYb` : Yghž`XUg

hmd]gWk Yg'9ggYbž'A i g]_i bX'bUhØf]Wk'Y]bY'[fc»Y'5i gk U\`
 Ub`c_U'Yb'6]YfYb'V]YhYh"

- F]YgYf'J c`_gZYgh. '8]YgYg'J c`_gZYgh'Z]bXYh'Å\`f]Wk']b
 B ØfX`]b[Yb'ghUhh'i bX'n]Y\`h'HUi gYbXY'j cb'6Ygi Wk Yfb'Ub"
 9g'V]YhYh: U\`f[YgWk`ÅZhYž'Gd]Y'Vi XYbž'hfUX]h]cbY`Y
 VUmYf]gWk Y'A i g]_i bX`_i`]bUf]gWk Y'GdYn]U`]hÅhYb"
- K Y]\`bUWk hga Åf_hY. ' ð XYf'5Xj YbhgnY]h'j Yfk UbXY`b
 g]Wk'X]Y'GhÅXhY'XYg'8cbUi !F]Yg']b'ZYgh]Wk Y
 A ÅfWk Yb`UbXgWk UZhYb" '6Ygc bXYfg'XYf'K Y]\`bUWk hga Uf_h
]b' B ØfX`]b[Yb']gh'VY_Ubbh'ZØf'gY]bY'gh]a a i b[gj c`Y
 5ha cgd\`ÅfY'i bX'Y]b'hc`Yg'5b[YVch'Ub'?'i bgh\`UbXk Yf_"
- F]YgYf'K Y]b`YgYZYgh. 'a ' < YfVgh'ZY]Yfb'X]Y'K]bnYf'XYf
 FY[]cb'X]Y'K Y]bYfb'hY'a]h: YghYbž'X]Y'X]Y'K Y]bdfcXi _]cb
 i bX'X]Y`_i`]bUf]gWk Yb'?'Øgh]Wk_Y]hYb'XYf'FY []cb
 k ØfX][Yb"

: YghY']b'8cbUi !F]Yg' [Y\`Yb'YXcWk'ØVYf'hfUX]h]cbY`Y
 J YfUbghU`hi b[Yb'\`]bUi g"J]Y'Y'GhÅXhY'\`UVYb']\`fY'Y][YbYb
 ?i`hi fk cWk Ybž'X]Y'?'cbnYfhYž'H\`YUhYfUi ZØ\`fi b[Yb'i bX
 ?i bghUi gghY`i b[Yb'VY]b\`U'hYb" '8]Y'F]YgYf'?'i`hi fhU[Y'g]bX'Y]b
 <][\`][\`hž'XUg'a i`h]_i`hi fY`Y'J YfUbghU`hi b[Ybž'c_U'Y'?'ØbghYf
 i bX'Y]b'Vi bhYg'Dfc[fUa a'ZØf'U`Y'5'hYfg[fi ddYb
 ni gUa a YbVf]b[h"

9]b'k Y]hYfYf'VYXYi hYbXYf'5gdY_h'XYf'c_U'Yb'?'i`hi f'g]bX'X]Y
 hfUX]h]cbY`Yb'<UbXk Yf_ga Åf_hY" '<]Yf'_ØbbYb'6Ygi Wk Yf
 \`UbX[YZYfh][hY'DfcXi _hYž'j cb'HØdZYfk UfYb'ØVYf
 <c`ngWk b]hnYfY]Yb'V]g'\`]b'ni`c_U'Yf' [Ughfcbca]gWk Yf
 GdYn]U`]hÅhYbž'_Ui ZYb" '8]YgY'A Åf_hY'g]bX'b]Wk h'bi f'Y]bY
 \`Yfj cffU[YbXY'; Y`Y[Yb\`Y]hž'Y]bn][Ufh][Y'Gci j Yb]fg'ni`Z]bXYbž
 gcbXYfb'Ui Wk ž'i a`a]h'XYb'A UWk Yfb']bg'; YgdfÅWk'ni`_ca a Yb
 i bX']\`fY'; YgWk]Wk hYb'ni` \`ØfYb"

J YfUbghU`hi b[	8 Uhi a	C fh
C_hcVYfZYgh B ØfX`]b[Yb	GYdhYa VYf	B ØfX`]b[Yb
F]YgYf'J c`_gZYgh	A U]`V]g'ž b]	B ØfX`]b[Yb
K Y]\`bUWk hga Uf_h	9bXY`Bcj Ya VYf'V]g	B ØfX`]b[Yb

J YfUbgH`hi b[	8 Uhi a	C fh
B ÒfX`]b[Yb	8 YnYa VYf	
F]YgYf`K Y]b`YgYZgh	< YfVgh	j YfgW]YXYbY K Y]b[ØhYf

9]b`k YgYbh]W Yg`9`Ya Ybh`XYf`J YfUbgH`hi b[Yb`]b`8 cbUi !F]Yg`]gh
 Ui W`X]Y`A i g]_ "NU\`fY]W Y` : Ygh]j U`g`dfÀgYbh]YfYb`c_U`Y`i bX
]bhYfbUh]cbU`Y`? Øbgh`Yf`"8 Ug`>UnnZYgh`B ÒfX`]b[Yb`n]Y\`hi>UnnZUbg
 Ui g`XYf`[Ubnyb`FY[]cb`Ub`i bX`V]YhYh`Y]b`UVk YW`g`i b[gfY]W Yg
 Dfc[fUa a "5i W`hfUX]h]cbY`Y`6`Uga i g]_ i bX`G`YYnY`6UbXg`g]bX
 k À\fybX`XYf`[fÒ» YfYb` : YghY` \Ài Z[]ni` \ÒfYb`i bX`gcf[Yb`ZØf`Y]bY
 Ui g[Y`UggYbY`Gh]a a i b["

: Øf` : Ua]]Yb`[]Vh`Yg`gdYn]Y`Y`9j Ybhgž`X]Y`Ui Z?]bXYf
 ni [YgW`b]hYb`g]bX`"8 Ug` : Ua]]YbZYgh`B ÒfX`]b[Yb`V]YhYh
 nU\`fY]W Y`5_h]j]hÀhYbž`j cb`Gd]Y`ghUh]cbYb`ØVYf`6UghY`Ub[YVchY
 V]g` \]b`ni`5i Zhf]hYb`j cb`?]bXYf`]YXYfa UW`Yfbž`X]Y`X]Y`?`Y]bYb
 VY[Y]ghYfb`"Ni XYa` []Vh`Yg`gdUbbYbXY`K cf_g\cdgž`]b`XYbYb
 ?]bXYf`i bX`9fk UW`gYbY`[Ya Y]bgUa`_fYUh]j`k YfXYb`_ØbbYb"

8]Y`J YfUbgH`hi b[Yb`]a`8 cbUi !F]Yg`g]bX`b]W`h`bi`f`Y]bY
 A Ò[`]W`_Y]hž`X]Y`?i`hi`f`XYf`FY[]cb`_YbbYbni`YfbYbž`gcbXYfb
 Ui W`ž`i`a`]b`XYb`5i`ghUi`gW`a`]h`XYb`6Yk`c`bYfb`ni`hfYhYb`i`bX`X]Y
 \Yfn]W Y` : UghZFYi bXgW`UZh`ni`Yf`YVYb`"C V`G]Y`bi`b`Ub`Y]bYa
 hfUX]h]cbY`Y`b` : Ygh`hY]`bY`a`Yb`cXYf`Y]bYb`a`cXYfbYb`9j`Ybh
 Yf`YVYbž`X]Y`J]Y`ZU`h`i`bX`XYf`7`Ufa`Y`XYf`FY[]cb`k`YfXYb`G]Y
 g]W`Yf`VY[Y]ghYfb`°

; Y`Y]a`h]ddg`ZØf`F`Y]gYbXY. `8]Y`j`YfghY`W`_hYb
 GW`ÀhnY`XYg`8`cbUi`!F`]Yg`

8 Ug`8 cbUi !F]Yg`]gh`b]W`h`bi`f`VY`_Ubbh`ZØf`gY]bY`VYY]bXfi`W`_YbXYb
 [Yc`c[]gW`Yb` : cfa`Uh]cbYb`i`bX` \]ghc`f]gW`Yb`Gh`XhY`ž`gcbXYfb`Yg
 V]f[h`Ui`W`nU\`fY]W Y` : Y`Y]a`h]ddgž`X]Y`c`Zh]a`GW`UhhYb`XYf
 VY`_UbbhYfYb`5hhfU`_h]cbYb`ghY`Yb`"K`Ybb`G]Y`Ui`Z`XYf`Gi`W`Y`b`UW
 Ui`h`Ybh]gW`Yb`9f`YVb]ggYb`g]bXž`X]Y` ð`bYb`Y]b`Y`W`hYg` ; YZØ` \`ZØf
 X]YgY`k`i`bXYfgW`ØbY`FY[]cb`j`Yfa`]hYb`ž`g]bX`G]Y` \]Yf`[YbUi
 f]W`h] ["

9]b`YfghYf`[Y\Y]a`Y`Cfh]gh`XUg`_`Y]bYž`UVYf`VYnUi`VYfbXY`8cfZ`
K`U``YfghY]b`" <]Yf`_`ÖbbYb`G]Y`b]W`h`bi`f`X]Y`VYY]bXfi`W`_YbXY`
6i`f`[`K`U``YfghY]b`VYg]W`h][`Ybž`X]Y`_`cW`_`ØVYf`XYa`_`Cfh`h`fcbž`
gcbXYfb`Ui`W`_X]Y`k`i`bXYfgW`ÖbYb`K`UbXYfk`Y[`Y`Yf`_i`bXYbž`X]Y`
Xi`fW`_X]Y`i`a`[`YVYbXY`BUhi`f`ZØ`fYb`"9]b`VYgcbXYfYg`<][`_`][`_`h`]gh`
X]Y`FY[`]cb`i`a`_`XYb`K`U``YfghY]b`Yf`GYŽ`]XYU`_`ZØf`Y]b`D]W`_b]W`
i`bX`Y]bY`Yb`hgd`Ubb`hY`5i`gnY]h`]b`XYf`BUhi`f`"

9]b`k`Y]hYfYf`j`YfghYW`_hYf`GW`Uhn`]gh`XUg`5`_`ha`Ø\`!`HU`ž`XUg`X]fY`_h`
Ub`XUg`8`cb`Ui`!`F`]Yg`Ub[`fYbnh`"8]YgYg`;`YV]Yh`]gh`VYgcbXYfg`ZØf`
gY]bY`Y]bn][`Ufh][`Yb`[`Yc`c`[`]gW`Yb`:`cfa`Uh]cbYb`VY`_Ubbh`" <]Yf`
Z]bXYb`G]Y`nU`\`fY]W`Y`;`Y`c`d`Uf`_`gž`X]Y`Yg`Yfa`Ò[`]W`Ybž`X]Y`
]b`hYfYgg`Ub`hY`;`Yc`c`[`]Y`i`bX`6]cX]j`Yfg]h`h`X`Yf`FY[`]cb`_`Ui`hb`U`\`ni`
Yf`YVYb`"9]b`hXYW`_Yb`G]Y`X]Y`[`i`h`Ui`g[`YgW`]X`Yf`h`Yb`K`UbXYfk`Y[`Y`
i`bX`[`Yb]Y»`Yb`G]Y`X]Y`F`i`\`Y`X`Yf`BUhi`f`"

B]W`h`k`Y]h`j`cb`Xcfh`VYZ]bXYh`g]W`_`Ui`W`_XUg`_i`fU!`A`i`gYi`a`_`]b`
K`Öfb]h`nghY]bž`XUg`Y]bY`ZUgn]b]YfYbXY`GUa`a`_`i`b[`_`j`cb`:`cgg]`Yb`
i`bX`:`YghY]bgZ`cfa`Uh]cbYb`Ui`g`X`Yf`FY[`]cb`nY][`h`"9g]gh`c`Zh`k`Yb][`Yf`
ØVYf`_`Ui`Z`Yb`_`U`g`_`UbXYfY`A`i`g`Y`b`i`bX`Y][`b`Y`h`g]W`_`Y`f`j`c`ffU[`YbX`ZØf`
Y]bYb`b`UW`a`_]h`h`[`]W`Yb`6`Ygi`W`"≠`f`9]b`hf]h`i`b`hYfgh`Ø`h`h`c`_`U`Y`
≠]h]Uh]j`Ybž`i`bX`ZØf`:`Ua`_`]Yb`[`]V`h`Y`g`_`Ui`W`_`gd`Y`n]Y`_`Y`D`fc[`fUa`a`Y`
i`bX`:`Ø\`fi`b[`Yb`"

9]b`k`Y]hYfYg`_`Y]bYgž`c`Zi`ØVYfgY`Y`bYg`<][`_`][`_`h`]gh`X]Y`
DZUff`_]fW`Y`Gh`_`A`Ufh]b`_]b`K`U]V`_]b[`Yb`"8]YgY`?]fW`Y`
VYY]bXfi`W`_h`b]W`h`bi`f`Xi`fW`_]`fY`5`fW`]hY`_`hi`fž`gcbXYfb`Ui`W`
Xi`fW`_X]Y`k`i`bXYfgW`ÖbYb`K`UbXa`_`U`Y`fY]Ybž`X]Y`X]Y`;`YgW`]W`hY`
X`Yf`FY[`]cb`Y`fn`h`_`Yb`"A`UW`Yb`G]Y`Y]bY`DUi`gY`]b`X]YgYa`_`]YVY]c`_`
[`YdZY[`hYb`C`fhž`k`c`X]Y`NY]h`gh]`_`ni`ghY`_`Yb`gW`Y]b`h`"

:`Øf`:`Y]bgW`a`Y`W`_Yf`[`]V`h`Y`g`_`]a`_`8`cb`Ui`!`F`]Yg`Y]b][`Y`j`YfghYW`_hY`
`c``U`Y`F`Ygh`Ui`f`Ub`hg`i`bX`K`Y]b`gh`i`VYb`"9]bY`hc`_`Y`9a`dZY`\`i`b[`]gh`
XUg`K`Y]b`\`Ui`g`_`ni`a`_`G`hc`fW`_]b`B`Öf`X`_]b[`Ybž`k`c`G]Y`g]W`
fY[`]cb`U`Y`K`Y]bY`i`bX`_`Ögh]W`Y`h`f`UX]h]cbY`_`Y`;`Yf]W`hY`[`]ÖbbYb`
`ÖbbYb`"9g]gh`Y]b`Y`W`hY`g``k`Y`ž`i`bX`c`Zh`g]bX`X]Y`9]b`_`Y]a`_]gW`Yb`
VYfY]hž`]fY`VYghYb`9a`dZY`\`i`b[`Yb`ni`_`hY]`Yb`"

I bX'k Ybb'G]Y'Yhk Ug'5i ZFY[i b['i bX'5VYbhYi Yf'gi WXYbž'gWUi Yb
G]Y'g]W'X]Y'UXYbVi f["XY'Ubž'k c'G]Y'< ch'5]f'6U'`ccb]b['ØVYf
X]Y'\Yff'WXY'@UbXgW UZh'XYg'8cbUi !F]Yg'Yf'YVYb'`ÖbbYb'"8Yf
6`]W_j cb'cVYb'Ui Z'X]YgY' [Yc'c[]gW' i bX'\]ghcf]gW'fY]WXY
FY[]cbYb']gh'Y]bZUW'UhYa VYfUi VYbX" 'C Zh'g]bX'gc'WXY
VYgcbXYfYb'5_hj] jh'AhYb'k Yb][Yf'VY_Ubbhž'V]YhYb'YXcW'Y]b
i bj Yf[Ygg']WXYg'9f'YVb]g"

9]b'k Y]hYfYg'A i gg'ZØf'B Uhi f']YV\UVYf']gh'XYf'8cbUi !F]Yg
B Uhi fdUf_"'; Y\Yb'G]Y'Ui ZgW Uhh][Yb'DZUXYb'Xi fW'U'hY'K Å'XYfž
VYgi WXYb'G]Y' [Y\Y]a b]gj c''Y'A ccfY' i bX'[Yb]Y» Yb'G]Y'X]Y'fY]WXY
: `cfUi bX': Ui bU'"6YgcbXYfY'6YcVUW'hi b[gghY''Yb'V]YhYb'Y]bYb
\Yfj cffU[YbXYb'6`]W'Ui Z'X]Y'H]Yfk Y'h" <]Yf'_ÖbbYb'G]Y'H]YfY']b
]\fYa 'bUhØf']WXYb'@YVYbgfUi a 'gY\Ybž'k Ug'Y]bY'Y]ba U'] [Y
; Y'Y[Yb\Y]h']gh"P

I a '≠fY'FY]gY'k]f_]W'Y]bn][Ufh]['ni ' [YghU'hYbž'gc''hYb'G]Y'Ui W
XYb'? i bgh\ UbXk Yf_Yfa Uf_h'VYgi WXYbž'XYf'fY[Y'a Å»][']b
j YfgW]YXYbYb' C fhgW UZhYb'XYf'fY []cb'ghUhhZ]bXYh" <]Yf'Z]bXYb
G]Y'\UbX[YZYfh][hY'`c_U'Y'DfcXi _hYž'j cb'? YfUa]_V]g'GW'a i W_ž
i bX'\UVYb'X]Y'A Ò[']W_Y]hž'a]h'?ØbghYfb' i bX'< UbXk Yf_Yfb']bg
; YgdfÅW'ni '_ca a Yb"'Gc'_ÖbbYb'G]Y'Ui W' ['Y]W'Y]b'gW'ÖbYg
Gci j Yb]f'Yfk YfVYb"

5VgW']Y» YbX'`Äggh'g]W'gU[Ybž'XUgg'XUg'8cbUi !F]Yg'j]Y'a Y\f'ni
V]YhYb'\Uhž'U'g'Yg'Ui Z'XYb'YfghYb'6`]W'_gW'Y]bh'"8]Y'j YfVcf[YbYb
GW'ÅhY' i bX'; Y\Y]a h]ddg'g]bX'Yg'k Yfhž'YbhXYW_h'ni 'k YfXYb"
9[U'ž'cV'G]Y'g]W'ZØf'B Uhi fž'; YgW]W'hY'cXYf'? i ']bUf_]_
]bhYfYgg]YfYbž'X]YgY'fY []cb'\Uh'ZØf'YXYb'Yhk Ug'XUVY]"'5`gc
dUW_Yb'G]Y'≠fY'GUW'Yb' i bX'a UW'Yb'G]Y'g]W'Ui Z'XYb'K Y[ž'i a
XUg'8cbUi !F]Yg']b'gY]bYf'j c''Yb'GW'Öb\Y]h'ni 'Yf'YVYb'°

6Ygi W\ Yb 'G]Y 'i bg 'Ui Z. 'Y]bY!fY]gY"XY