

8fcghYb`j cf'; Yf]W\h. '8Yf'7cfc bU!9I dYfhY  
Yf`YVh`Ya dÒfYbXY`5bZY]bXi b[ Yb`°

7\ f]gh]Ub`8fcghYb`[ Yf]Yh`k À\ fYbX`gY]bYg`l f`Ui Vg`&\$&&]b  
K YgYbVYf[ `]b`X]Y`?f]h]\_`'9]b'; Yf]W\h`VY\UbXY`h`bi b`XYb  
JcfZU`''



K YgYbVYf[ ž`A YW\_`YbVi f[ !J cfdca a Yfbž`8Yi hgW\`UbX`!  
7\ f]gh]Ub`8fcghYbž`Y]b`Ub[ YgY\YbYf`J ]fc`c[ Yž`ghY\h`YfbYi h`ja  
: c\_i g`XYf`² ZYbh]W\\_Y]h`'8Yf`) (!À\ f][ Yž`XYf`k À\ fYbX`XYf`7cfc bU!  
DUbXYa ]Y`U`g`Y]bYf`XYf`[ YZfU[ hYghYb`9I dYfhYb`[ U`hž`g]Y\h`g]W\  
b]W\h`bi f`a ]h`XYb`<YfUi gZcfXYfi b[ Yb`gY]bYf`k ]ggYbgW\UZh`]W\Yb  
F c`Y`\_cbZfcbh]Yfhž`gcbXYfb`Ui W`a ]h`dYfgOb`]W\Yb`5bZY]bXi b[ Yb`"  
8]YgY`VY[ UbbYb`k À\ fYbX`Y]bYg`l f`Ui Vg`ja `Gca a Yf`&\$&&`Ui Z  
Y]bYa `7Ua d]b[ d`Uhn`]b`K YgYbVYf[ ž`A YW\_`YbVi f[ !J cfdca a Yfbž  
k c`Yf`[ Ya Y]bgUa `a ]h`gY]bYa `XUa U`g`j ]Yf`À\ f][ Yb`Gc\ b  
YbhgdUbbYb`k c`hY`'5a `7Ua d]b[ d`Uhn`k i fXY`Yf`YXcW\`j cb  
Y]bYa `6Yf`]bYf`9\YdUUf`Yf`\_Ubbhi bX`VYgW\]a dZh`G]Y

VYnY]W\ bYhYb`8 fchgYb`U`g` J YfVfYW\ Yf`i bX` \_cffi dhYf  
A YX]n]bYf ž`k Ug`ni`Y]bYa` \YZh][ Yb`J cfZU``ZØ\ fhY"

8 Ug`9\YdUUF`Zchc[ fUd\]YfhY`8 fchgYb`[ Y[ Yb`gY]bYb`K` ]`Ybž`i bX  
X]Y`6]XYf`k i fXYb`cZZYbg]W\h]W\`ja` ěhYfbYh`j YfÖZYb`h]W\h"  
8 fchgYb`i bX`gY]b`Gc\`b`ZØ\`hYb`g]W\`]b`X]YgYf`G]hi Uh]cb`VYXfc\`h  
i bX`gU\Yb`g]W\`[ Ynk`i b[ Ybž`X]Y`Dc`nY]`ni`fi ZYb`"8 Yf`J cfZU``ž`XYf  
VYfY]hg`j cf`; Yf]W\h`j Yf\UbXY`h`k i fXYž`n]Y\`h`bi b`Y]bY  
6Yfi Ž`i b[ gj`Yf\UbX`i b[ `bUW\`g]W\`"Ě` YfghYb`J YfZU\`fYb`Ua  
5a hg[ Yf]W\h`K UfYb`k i fXYb`X]Y`5b[ Y`\_U[ hYb`ni` ; Y`XghfUZYb`j cb  
' +) `9i fc`i bX`%&\$`\$`9i fc`j Yfi fhY]`hž`X]Y`YXcW\`ni f`6Yk`À\`fi b[  
Ui`g[ YgYhnh`k i fXYb`"Bi`b`[ Y\Yb`XYf`<Ui`dhUb[ Y`\_U[ hY`i bX`X]Y  
C VYfghUUhgUb`k U`hgW\UZh]b`6Yfi Ž`i b[ `Y[ Yb`X]YgYg`i fhY]`ž`gcXUgg  
X]Y`bYi Y`J Yf\UbX`i b[ `Ua` @UbX[ Yf]W\h`BYi VfUbXYbVi f[ `]a` ě` ]  
ghUhhZ]bXYb`k`]fX`"9g`VYghY\`h`X]Y`A`Ö[ `]W\`\_Y]hž`XUgg`8 fchgYb`XUVY]  
U`g`NYi [ Y`Ui`ggU[ Yb`a`i ggž`k Ug`X]Y`G]hi Uh]cb`i a`gc`\_ca`d`n]YfhYf  
a`UW\h"

## 8 ]Y`DUbXYa` ]Y`i bX` ]\fY`BUW\`k` ]f`\_i b[ Yb`

7 \f]gh]Ub`8 fchgYb`Yf`Ub[ hY`gY]bY`6YfØ\`a` h\Y]h`b]W\h`ni`Yhnh`Xi fW\  
X]Y`J YfÖZYb`h]W\i b[ `XYg`YfghYb`7 cfc`bUj`]fi`g!HYghg`ØVYf`X]Y`K` <C  
Ua`%'`"Ě]bi Uf`&\$&\$`"GY]hXYa`k Uf`Yf`U`g`dfca`]bYb`hYf`J`]fc`c[ Y  
i bX`7\YZYf`\_`ĀfYf`k`Ā\`fYb`X`XYf`DUbXYa` ]Y`U`\_h]j`"Ě`Y]bYa`Dc`XWUgh  
Āi`»YfhY`Yfž`XUgg`Yf`g]W\`k`Ā\`fYb`X`X]YgYf`NY]h`YI`hfYa`VY`UghYh  
ZØ\`hY`i bX`X]YgY`9fZU\`fi b[ Yb`b]W\h`YfbYi`h]b`XYf`²`ZZYb`h]W\`\_Y]h  
Xi fW\`YVYb`a`ÖW\hY`"9f`VYf]W\hYhY`j`cb`XYb`i`bY[ Uh]j`Yb`GY]hYb  
gY]bYf`F`c`Y`ž`X]Y`b]W\h`bi`f`gY]bY`VYfi`Z]W\Y`ž`gcbXYfb`Ui`W\`gY]bY  
df]j`UhY`6]c[ fUZ]Y`ghUf`\_`VYY]bZi`gghYb"

C Vk`c`\`8 fchgYb`]b`XYf`YfghYb`K`Y`Y`XYf`DUbXYa` ]Y`]b  
8Yi hgW\`UbXž`X]Y`k`Yb][ `X]fY`\_hY`ghYfV`]W\Y`i`c`[ Yb`\`UhYž  
ni`Zf]YXYbghY`Y`bXY`?`cb`hfc`Y`b`c`VhYž`nc[ Yb`X]Y`b`UW\`Zc`[ Yb`XYb  
K`Y`Y`b`k`]Y`X]Y`nk`Y]hY`ja`<`YfVgh`i bX`K`]b`hYf`&\$&\$`#&%`Y]bYb  
UbXYfYb`J`Yf`Ui`Z`bUW\`g]W\`"9f`ZØ\`fhY`X]Y`GW\`k`]Yf][`\_Y]hYb`]b`XYf  
ÖZYb`h]W\Yb`8`]g`\_i`gg]cb`Ui`Z`ZY\`Yb`XY`k`]ggYbgW\UZh]W\Y`i`U`\_hYb  
ni`fØW`\_`Ni`XYa`k`i`fXY`Yf`ZØf`gY]bY`gd`ĀhYfYb`5i`ggU[ Yb`\_f]h]g]Yfhž  
U`g`X]Y`K`U\`fbY\`a`i`b[ `XYf`J`]fi`g[ YZU\`f`UVbU\`a`"GY]b`@VYb

k YfXY`b]Y`k ]YXYf`gc`gY]b`k ]Y`j cf`XYf`DUbXYa ]Yž`VYhcbhY`Yf`

## 5i ZUfVY]hi b[ `XYf`DUbXYa ]Y

⇒`XYb`; YgdfÅW`Yb`ØVYf`X]Y`7cfc bU!DUbXYa ]Y`\Uh`Ui W  
6i bXYgdfÅg]XYbh: fUb`!K U`hYf`GhY]ba Y]Yf`Y]bY`k ]W`h][ Y`F`c`Y  
ØVYfbca a Yb`"9f`d`Ubh`Y]b`; YgdfÅW`ni f`5i ZUfVY]hi b[ `XYf`  
9fY][ b]ggY`i bX`ZcfXYfh`Y]bY`nØ[ ] [ Y`?`Àfi b[ `bUW`XYb  
6i bXYghU[ gk U`Yb`"GhY]ba Y]Yf`g]Y`h`b`X]YgYf`5i ZUfVY]hi b[ `Y]bY  
7`UbW`ZØf`X]Y`8Ya c`fUh]Y`i bX`a ØW`hY`XUg`J Yfhf`Ui Yb`XYf  
6Øf[ Yf`k ]YXYf`YfghY`Yb`

8]Y`[ Y[ Ybk`Åfh][ Y`G]hi Uh]cb`i a`7`f]gh]Ub`8fcghYb`j YfXYi`h]W`h  
b]W`h`bi f`X]Y`GW`k ]Yf][ \_Y]hYbž`a ]h`XYbYb`nU`\fY]W`Y  
K ]ggYbgW`UZh`Yf`k`Å`fYbX`XYf`DUbXYa ]Y`\_cbZfcbh]Yfh`k`i`fXYbž  
gcbXYfb`Ui W`X]Y`Ub`U`hYbXYb`GdUbbi b[ Yb`nk ]gW`Yb  
K ]ggYbgW`UZh`i`bX`; YgY`gW`UZh`"K`Å`fYbX`8fcghYb`k`Y]hYf`\]b`ZØf  
gY]b`K ]ggYb`i`bX`gY]bY`9l`dYfh]gY`[ YgW`Åmh`k ]fXž`nY][ Yb`X]Y  
5bZY]bXi b[ Ybž`XUgg`[ YgY`gW`UZh`]W`Y`?`cbZ]\_hY`Ui W`bUW`XYa  
<Ø`Ydi b`\_h`XYf`DUbXYa ]Y`VYghY`Yb`V`Y]VYb`

8YhU]`g	
C fh	K YgYbVYf[ ž`A YW`_YbVi f[ !J cfdca a Yfbž 8Yi hgW`UbX
E i Y`Yb	<ul style="list-style-type: none"> <li>• k k k "VYf`]bYf!_i f]Yf"XY</li> <li>• k k k "nXZ"XY</li> </ul>

6Ygi W`Yb`G]Y`i bg`Ui Z.`Y]bY!fY]gY"XY