

9VYfgVYf['YbhXYW_Yb.'BUhi fž'?i `hi f'i bX
5VYbhYi Yf'ZØf'X]Y' [UbnY': Ua]'Y

9bhXYW_Yb'G]Y'X]Y'BUhi fdUfUX]YgYž'_i `]bUf]gWXYb'; YbØggY
i bX'\]ghcf]gWXYb'GWX`ÀhnY'9VYfgVYf[g''H]ddg'ZØf'U_h]j Y
: Ua]'YbUVYbhYi Yf'i bX'J YfUbgH`hi b[Yb'k UfhYb'Ui Z'G]Y°



K]``_ca a Yb`]b'9VYfgVYf[ž'Y]bYf'WUfa UbhYb'GhUXhž'X]Y`]ba]hhYb
j cb'UhYa VYfUi VYbXYf'BUhi f'i bX'fY]WXYf'; YgW]WXYh'Y]b[YVYhhYh
]gh'9[U'ž'cV'Xi 'Y]b'dUgg]cb]YfhYf'K UbXYfYfž'Y]b': Y]bgW_a YW_Yf
cXYf'Y]b'; YgW]WXYhg`]YV\UVYf'V]ghž'9VYfgVYf['\Uh'ZØf'YXYb'Yhk Ug
ni 'V]YhYb''<]Yf'_Ubbgh'Xi 'X]Y'VYY]bXfi W_YbXYb'@UbXgWUZhYb'XYg
BUhi fdUfUX]YgYg'Yf_i bXYbž'_i `]bUf]gWXY'? Øgh]W_X]hYb'[Yb]Y» Yb
i bX'X]W'Ui Z'Y]bY'NY]hfY]gY'Xi fW'X]Y'J Yf[Ub[Yb\Y]h'VY[YVYb'' ð
X]YgYa '5fh]_Y`bY\ a Yb'k]f'X]W'a]h'Ui Z'Y]bY'9bhXYW_i b[gfY]gY
Xi fW'X]Y'J]Y'ZU'h'9VYfgVYf[g''J cb'XYb'gW`ØbgHb
K UbXYfghfYW_Yb'V]g'\]b'ni 'XYb'YV\UZhYghYb'J YfUbgH`hi b[Yb
XYf'GhUXh' YbhXYW_Y'a]h'i bgž'k Ug'9VYfgVYf['ni 'Y]bYa
i bj Yf[Ygg`]WXYb'N]Y`a UWXh''@Ugg'i bg'[Ya Y]bgUa 'X]Y
; Y\Y]a b]ggY'X]YgYf'VYnUi VYfbXYb'FY[]cb''ØZhYb°

9bhXYW_i b[gfY]gY`Xi fW`X]Y`B Uhi fdUfUX]YgY
9VYfgVYf[g

8]Y`FY[]cb`9VYfgVYf[ž[Y`Y[Yb`]a`a U`Yf]gW`Yb`C VYfVUmYfbž]gh
Y]b`k U`fYg`k Y`ZØf`B Uhi f`]YV`UVYf`i bX`5VYbhYi Yf`i gh][Y`
I a [YVYb`j cb`gUbZhYb`< Ø[Y`bž`X]W`hYb`K`À`XYfb`i bX`[`]hnYfbXYb
GYYbž`V]YhYh`X]YgYg`; YV]Yh`Y]bY`J]Y`nU`l`j cb`A`Ò[`]W`_Y]hYb`ZØf
C i hXccf!5_hj]h`hYb`i bX`9f`_i bXi b[Yb`"CV`VY]a`K UbXYfbž
F UXZU`fYb`cXYf`Y]bZUW`bi f`VY]a`9bhgdUbbYb`]b`XYf`B Uhi f` `]Yf
[]Vh`Yg`ZØf`YXYb`Yhk Ug`ni`YbhXYW`Yb"

9]b`VYgcbXYfg`VYY]bXfi W`_YbXYg`B Uhi f`][`][`h]gh`XYf`
B Uhi fdUf`_`9VYfgVYf[Yf` : c fghž`Y]bYf`XYf`[fØ`hYb
ni gUa`a`Yb`Àb[YbXYb`K`U`X[YV]Yh`Y]b`6UmYfb`"A`]h`Y]bYf` : `ÀW`X
j cb`ØVYf`" \$`E i UXfUh`_]`ca`YhYfb`"ÀXh`X]YgYf`DUF`_ni
Ui g[YXY`b`hYb`GdUn]Yf[`Àb[Yb`i bX`]bhYfYggUbhYb
B Uhi fVYcVUW`hi b[Yb`Y]b`"8]Y`K`UbXYfk`Y[Y`g]bX`[i h
Ui g[YgW`]XYfh`i bX`_i`a`]b]YfYb`]b`Yff`]W`Yb`5i gV`]W`_Yb`Ui ZX]Y
i a`]Y[YbXY`@UbXgW`UZh"

<]Yf`Y]b][Y`VYa`Yf`_Ybgk`Yfh`Y`K`UbXYf`!`i bX`F`UXk`Y[Y`]a
9VYfgVYf[Yf` : c fgh

- K`UbXYfk`Y[`5`d`YbV`]W`_`9]bY`Y]W`hY`K`UbXYfi b[ž
X]Y`G]Y`ni`Y]bYa`5i gg]W`hgd`i b`_h`ZØ`fhž]cb`XYa`Ui`g`G]Y
Ub`_`UfYb`HU[Yb`X]Y`5`d`Yb`gY`Yb`_`ØbbYb"
- F`UXk`Y[`?`fYi`nk`Y[`9]b`a`U`Yf]gW`Yf`F`UXk`Y[ž`XYf
Xi fW`X]W`hY`K`À`XYf`i bX`fY]nj`c`Y`K`]YgYb`ZØ`fhž]XYU`ZØf
 : Ua`]Y]b`i bX`YbhgdUbbhY`5i gZØ[Y"
- K`U`X`Y`f`d`ZUX`_`8]YgYf`]bhYfU`_hj]Y`DZUX`]bZcfa`]Yfh
ØVYf`X]Y` : `cfU`i bX` : Ui bU`XYg`K`U`XYg`i bX`]gh`gck`c`ZØf
 ?]bXYf`U`g`Ui`W`ZØf`9fk`UW`gYb`Y`Y]b`gdUbbYbXYg`9f`YVb]g"

8]Y`J]Y`ZU`h`XYf`B Uhi f`]b`9VYfgVYf[`]gh`ØVYfk`À`h][YbX`" <]Yf`hf]Zh
a`Ub`Ui`ZnU`fY]W`Y`H]YfUfhYbž`XUfi`bhYf`F`Y`Yž : ØW`gY`i bX`Y]bY
J]Y`nU`l`j cb`J`Ò[Y`b`"6YgcbXYfg`VY[Y]ghYfhY`J`c[Y`VYcVUW`hYf
gc`hYb`XYb`GhUfbVYf[Yf`GYY`i bX`XYb`K`Òfh`gYY`VYgi`W`Ybž`X]Y
bi f`k`Yb][Y`?]`ca`YhYf`j cb`9VYfgVYf[`YbhZYfb`hg]bX`"8]YgY

; Yk ÅggYf'n]Y\Yb'j]Y`Y`J c[Y`UfhYb`Ub`i bX`V]YhYb`]XYU`Y
A Ò[`]W_X]hYb`ZØf': fYi bXY`XYf`C fb]h\c`c[]Y"

Ϸ`9VYfgVYf[`a i gg`a Ub`Ui W`X]Y`nU\`fY]W`Yb`GYYb`i bX`6ÅW`Y
Yfk Å\bYbž`X]Y`YfZf]gW`YbXY`5V`k YW`g`i b[`Ub`\Y]»Yb
Gca a YfhU[Yb`V]YhYb``8Yf':]gW`YfgY`Y`ni a `6Y]gd]Y``]gh`Y]b
VY`]YVhYf`C fh`ni a `GW`k]a a Yb`i bX`\Uh`XU`b]W`h`bi f`Y]bYb
_Y]bYb`GhfUb`XVYfY]W`ž`gcbXYfb`Ui W`Y]bY`[i h`Yf\U`hYbY`I a k`Y`h`
<]Yf`_ØbbYb`G]Y`g]W`Ui W`Y]b`6cch`a]YhYb`i bX`X]Y`Fi \Y`XYf
I a [YVi b[`]Yb]Y»Yb"

: Øf`K UbXYfYf`i bX`FUXZU\`fYf`[]Vh`Yg`nU\`fY]W`Y
; Ughfcbca]YVYhf]YVYž`X]Y`fY[]cbU`Y`? Øgh`]W`_Y]hYb`UbV]YhYb`"
BUW`Y]bYa `UbghfYb[YbXYb`HU[`]b`XYf`BUhi f`]gh`Yg`Y]bY`k U\`fY
: fYi XYž`]b`Y]bYa `XYf`hfUX]h]cbY`Yb`K]fhg\`Åi gYf`XYf`FY[]cb
Y]bni _Y\`fYb``<]Yf`_ØbbYb`G]Y`g]W`a]h`YW`YfYb`VUmYf]gW`Yb
GdYn]U]h`hYb`gh`Åf`_Yb` `dfcV]YfYb`G]Y`i bVYX]b[h`Y]b][Y`XYf
fY[]cbU`Yb`6]YfY`°

9]b`k Y]hYfYg`VYa Yf`_Yb`gk YfhYg`N]Y``]b`XYf`B`Å\Y`]gh`XYf`
GW`_Y]fYfgY`Y`ž`XYf`[i h`a]h`XYa `FUX`cXYf`XYa `5i hc`ni `YffY]W`Yb
]gh`<]Yf`_ØbbYb`G]Y`Ub`k Ufa Yb`Gca a YfhU[Yb`gW`k]a a Ybž
k UbXYfb`cXYf`Y]bZUW`Ua `I ZYf`Yb`hgdUbbYb``5i W`]a `K]bhYf`n]Y\`h
XYf`GYY`6Ygi W`Yf`Ubž`X]Y`X]Y`i a `]Y[YbXYb`6Yf[Y`ni a `G_]ZU\`fYb
bi hYb"

J YfVcf[YbY`BUhi fk i bXYf

5VgY]hg`XYf`VY`_UbbhYb`K Y[Y`[]Vh`Yg`j]Y`Y`j YfghYW`hY
BUhi fk i bXYf`ni `YbhXYW`_Yb``Gc`_Ubb`ni a `6Y]gd]Y``XYf`
F`Òa YfghY]bVfi W`VYgi W`h`k YfXYb``8]YgY`VYY]bXfi W`_YbXY
GhY]bVfØW`Y`g]bX`b]W`h`bi f`[YgW`]W`h`]W`]bhYfYggUb`hž`gcbXYfb
Ui W`Y]b`k U\`fYg`9`XcfUXc`ZØf`BUhi fZchc[fUZb`i bX`6chUb]_Yf`
<]Yf`[]Vh`Yg`gY`hYbY`DZUb`nYbUfhYbž`X]Y`Yg`bi f`Ub`k Yb][Yb`C`fhYb
]b`8Yi hgW`UbX`[]Vh`

9]b`k Y]hYfYg`<][\`][\h`]gh`XYf`K U`Xgd]Y`d`Uhn`9VYfgVYf[ž`XYf
ZØf': Ua]]Yb`a]h`_Y]bYb`?]bXYfb`Y]bY`k i bXYfVUFY`A Ò[`]W`_Y]h

V]YhYhž`X]Y`B Uhi f`gd]Y`Yf]gW`ni`YbhXYW_Yb"i5i g[YghUhhY`h`a]h
j`YfgW`]YXYbYb`Gd]Y`[`Yf`hYb`]ba]hhYb`XYf`6`Ai`a`Yž]gh`X]Yg`Y]b
dYfZY`_hYf`C`fhž`i`a`Y]bYb`HU[`a`]h`XYf`:`Ua`]Y`ni`j`YfVf]b[`Yb"

9VYfgVYf[`]gh`nk`Y]ZY`cg`Y]b`;`Y`Y]a`h]dd`ZØf`U`Yž`X]Y`XYa
ghfYgg][`Yb`5`hU[`YbhZ]Y`Yb`a`ØW`hYb"8]Y`i`bVYfØ`fhY`B Uhi`f`i`bX
X]Y`j`]Y`Z`h][`Yb`:`fY]nY]h`a`Ø[`]W`_Y]hYb`a`UW`Yb`X]Y`F`Y[`]cb`ni
Y]bYa`_]XYU`Yb`N]Y`ZØf`U`Y`5`hYfg[`fi`ddYb`°

?`i`_]bUf]gW`Y`<][`\\`][`\\hg`XYf`F`Y[`]cb`.`9ggYb
i`bX`Hf]b`_Yb`]b`9VYfgVYf[

9VYfgVYf[ž`Y]bY`W`Ufa`UbhY`GhUXh`]b`6UmYfbž`]gh`b]W`h`bi`f`ZØf`]\`fY
UhYa`VYfUi`VYbXYb`B Uhi`f`UbXgW`UZhYb`VY`_Ubbhž`gcbXYfb`Ui`W`ZØf
]\`fY`_Øgh]W`Y`_i`_]bUf]gW`Y`J]Y`ZU`h" <]Yf`_ca`a`Yb`:`Y]bgW`a`YW`Yf
Ui`Z]\`fY`?`cghYbž`XYbb`X]Y`F`Y[`]cb`VY[`Y]ghYfh`a`]h`hfUX]h]cbY`Y`b
VUmYf]gW`Yb`;`Yf]W`hYb`gck`]Y`a`cXYfbYb[`Ughfcbca`]gW`Yb
?`cbnYdhYb"J`cb`fi`gh]_U`Yb`;`Ugh\`ØZYb`V]g`\]b`ni`[`Y\`cVYbYb
F`YghUi`fUbhg`:`X]Y`[`Ughfcbca`]gW`Y`@UbXgW`UZh`]b`9VYfgVYf[`]\`Uh
ZØf`Y`XYb`;`YgW`a`UW`_Yhk`Ug`ni`V]YhYb"

9]b`<][`\\`][`\\h`XYf`VUmYf]gW`Yb`?`ØW`Y`g]bX`bUhØf`]W`X]Y`6fYnY`b
i`bX`X]Y`K`Y]»`k`ØfghY"8]Y`dYfZY`_hYb`6Y[`Y]hYf`ni`X]YgYb
GdYn]U`]h`hYb`g]bX`Y]b`Zf]gW`[`YnUdZhYg`6]Yf`Ui`g`Y]bYf`XYf`j`]Y`Yb
`c`_U`Yb`6fUi`YfY]Yb"⊕`9VYfgVYf[`Z]bXYb`G]Y`6fUi`YfY]Ybž`X]Y`gY]h
;`YbYfUh]cbYb`a`]h]j`Y`@Y]XYbgW`UZh`hfUX]h]cbY`Y`6]YfY`VfUi`Yb"

- <`c`ZVf`Ai`\\`Ui`g`9VYfgVYf[`.`9]b`VY`]YVhYf`C`fh`ZØf`
6]Yf`]YV\`UVYfž`XYf`b]W`h`bi`f`6]YfYž`gcbXYfb`Ui`W`
VUmYf]gW`Y`G`W`a`Ub`_Yf`gYfj`]Yfh"
- 6fUi`YfY]`9VYfgVYf[`.`<]Yf`_ØbbYb`6Ygi`W`Yf`]b`XUg`<`Yfn`
XYg`6]YfVfUi`Ybg`Y]bhUi`W`Yb`i`bX`Ub`:`Ø\`fi`b[`Yb`
hY`]bY`a`Yb"
- ;`Ugh\`c`Z`ni`f`Dc`gh.`9]b`ZJa`]Y]Yb[`Y`ZØ\`fhYf`;`Ugh\`c`Z`a`]h`
Y]bYf`\`Yfn`]W`Yb`5`ha`cgd`\`ÅfY`i`bX`Y]bYf`i`a`ZUb[`fY]W`Yb`
GdY]gY`_UfhYž`X]Y`c`_U`Y`GdYn]U`]h`hYb`V]YhYh"

8`Ug`hfUX]h]cbY`Y`G`W`k`Y]bYVfUhYb`]gh`Y]b`k`Y]hYfYg`A`i`gg" `C`Z`h`a`]h

_bi gdf][Yf'<Ui h'gYfj]Yfhž'k]fX'X]YgYg'; Yf]W'h'a Y]ghj cb'?'Ø» Yb
i bX'F ch_c`VY[`Y]hYh"9]b`YW'hYf'; Yb]Y» Yf`'Àggh'g]W'k À\fybX
gY]bYg'5i ZYbh\U'hg']b`9VYfgVYf[`b]W'h'Ybh[Y\Ybž'X]YgY
8Y']_UhYggY'ni `dfcV]YfYb"J]Y`Y`F YghUi fUbhg'V]YhYb`YXY`K cW'Y
k YW'gY`bXY'; Yf]W'hYž'X]Y'j cb`Y]b\Y]a]gW'Yb`Ni hUhYb`]bgd]f]Yfh
g]bX"

J Y[YhUf]gW'Y`i bX`j Y[UbY`C dh]cbYb`g]bX`YVYbZU`g`ni bY`a YbX`]b
XYf`F Y[]cb`Yf\À`h]W'"J]Y`Y`F YghUi fUbhg`gYhnYb`Ui Z'fY[]cbU`Yb
6]c!5bVUi `i bX`_fYUh]j Y'; Yf]W'hY`ZØf']\fy'[Ygi bX\Y]hgVYk i gghYb
; ÀghY"9]b][Y`XYf`VYghYb`5XfYggYb`ZØf`dZUbnybVUg]YfhY`?ØW'Y
g]bX.

- 7UZĀ`9VYfgVYf[.`9]b`[Ya Øh]W'Yg`7UZĀž'XUg`g]W'Ui Z
[Ygi bXY`GbUW_g`i bX`_fYUh]j Y`GU`UhY`gdYn]U`g]Yfh`\Uh"
- J Y[YhUf]gW'Yg`F YghUi fUbh` ? ØW'YbGmbX]_Uh .`9]b
Cfhž'Ub`XYa`XUg`?cW'Yb`a]hZf]gW'Ybž'gU]gcbU`Yb`Ni hUhYb
]a`JcfXYf[fi bX`ghY`h"

? UZZY!`i bX`HYY`]YV\UVYf`_ca`a Yb`]b`9VYfgVYf[`YVYbZU`g`Ui Z
]\fy`?cghYb"8]Y`GhUXh`V]YhYh'nU`\fy]W'Y`[Ya Øh]W'Y`7UZĀgž'X]Y
b]W'h`bi f`Ufca`Uh]gW'Y'; YhfĀb`_Yž'gcbXYfb`Ui W'gY`Vgh[YVUW_YbY
?i W'Yb`i bX`HcfhYb`UbV]YhYb"6YgcbXYfg`VY`]YVh'g]bX.

- GhUXhWUZĀ`9VYfgVYf[.: Øf`gY]bY`_Øgh]W'Yb`HcfhYb`i bX
XUg`Y]b`UXYbXY`5a`V]YbhY`VY`_Ubbh"
- ? UZZY`_i`hi`f`9VYfgVYf[.`9]b`HfYZZdi b`h`ZØf
? UZZY`]YV\UVYfž'k c`c`_U`[YfØghYhYf`? UZZY`Ui Z`G]Y
k UfhYh"

K Ybb`G]Y`Y]b`V]ggW'Yb`bUW`9VYfgVYf[`fY]gYbž'gc`hYb`G]Y`Ui W
X]Y`hfUX]h]cbY`Yb`A`Āf`_hY`b]W'h`j YfdUggYb"8]YgY`A`Āf`_hY`g]bX
b]W'h`bi f`Y]bY'; Y`Y[Yb\Y]hž'Zf]gW'Y`DfcXi`_hY`j cb`c`_U`Yb`6Ui Yfb
ni`_Ui ZYbž'gcbXYfb`g]Y`V]YhYb`Ui W'Y]bY`[fc» Ufh][Y'; Y`Y[Yb\Y]hž
X]Y`F Y[]cb`VYggYf`_YbbYbni`YfbYb"Ni a`6Y]gd]Y`XYf`
K cW'Yba`Uf`_h`9VYfgVYf[ž'XYf`YXYb`: fY]hU[`ghUhhZ]bXYh`i bX
Y]bY`J]Y`nU`\`j cb`Zf]gW'Yb`@YVYbga`]hY`bž`< UbXk Yf_g`_i bgh`i bX
`c`_U`Yb`GdYn]U`]hĀhYb`V]YhYh"

9]b`VY`YVhYf`Cfhž`i a`X]Y`_i`]bUf]gWXYb`?`Ògh]W_X]hYb`XYf`FY[]cb
ni`[Yb]Y»Ybž`g]bX`X]Y`nU`fY]WXYb`:`Ygh]W_X]hYb`i bX
JYfUbgH`hi b[Ybž`X]Y`]a`@Ui`Z`XYg`đ\`fYg`ghUhhZ]bXYb" <]Yf`_`ÒbbYb
G]Y`b]W`h`bi`f`X]Y`c`_`U`Yb`:`Yf]W`hY`dfcV]YfYbž`gcbXYfb`Ui`W`a`Y`f`
ØVYf`X]Y`?`i`hi`f`i`bX`HfUX]h]cbYb`XYf`FY[]cb`YfZU`fYb"

C`V`G]Y`X]Y`f`n`U`Z`hYb`6`Á`f`Ui`W`gi`ddYb`]a`:`f`Ø`b[ž`X]Y`XYZh][Yb
K`]X[Yf]W`hY`]a`< YfVgh`c`XYf`X]Y`g`Ø»Yb`@YV`_i`W`XYb`]a`K`]bhYf
[Yb]Y»Yb`9VYfgVYf[`U`h`X`Ug[UbnY`đ\`f`ØVYf`_i`]bUf]gWXY
,`VYffUgW`i`b[Yb`ni`V]YhYb"8]Y`?`ca`V]bUh]cb`Ui`g`Zf]gWXYbž
fY[]cb`U`Yb`Ni`hUhYb`i`bX`HfUX]h]cbY`Ya`< UbXk`Yf`_`a`UW`h`X]Y
9gg`_i`hi`f`XYf`FY[]cb`Y]bn][Ufh]["

:`Øf`XYhU]`YfhY`đZcfa`Uh]cbYb`ØVYf`X]Y`_i`]bUf]gWXYb`<][`]\][`hg
i`bX`:`Ughfcbca`]Yb`]b`9VYfgVYf[`VYgi`W`XYb`G]Y`X]Y`c`ZZ]n]Y`Y
K`YVgY]hY`XYf`GhUXh`i`bhYf`**YVYfgVYf["XY"**

<]ghc`f]gWXY`G`W`À`hnY.`8]Y`VYghYb
GY`Y`bgk`ØfX][`_Y]hYb`9VYfgVYf[g

9VYfgVYf[ž`Y]bY`W`Ufa`UbhY`GhUXh`]b`6`UmYfbž`]gh`b]W`h`bi`f`Z`Øf`]\`fY
UhYa`VYfUi`VYbXY`B`Uhi`f`VY`_`Ubbhž`gcbXYfb`Ui`W`Z`Øf`]\`fY`fY]W`Y
:`YgW`]W`hY"8]Y`]\`]ghc`f]gWXYb`G`W`À`hnY`XYf`GhUXh]g]bX`NYi`[b]ggY
j`Yf[Ub[YbYf`NY]hYb`i`bX`UXYb`6Ygi`W`Yf`Y]bž`]b`X`Ug`_i`hi`fY`Y
9fVY`XYf`FY[]cb`Y]bni`hUi`W`XYb" <]Yf`g]bX`Y]b][Y`XYf
VYa`Yf`_`Ybgk`YfhYghYb`GY`Y`bgk`ØfX][`_Y]hYbž`X]Y`Xi`VY]`XY]bYa
6Ygi`W`b]W`h]j`YfdUggYb`gc`hYgh

- 8]Y`9VYfgVYf[Yf`?`c`ghYf_]fWXY.`8]YgYg
VYY]bXfi`_YbXY`6Ui`k`Yf`_`ghUa`a`h`Ui`g`XYa`"%&"
đ\`f`i`bXYfh`i`bX`]gh`VY`_`Ubbh`Z`Øf`gY]bY`fca`Ub]gWXYb`i`bX
[ch]gWXYb`9`Ya`YbhY"8]Y`?]fW`Y`ž`X]Y`Y]bgh`HY]`Y]bYg
6YbYX`_h]bYfcfXYbg`k`Ufž`V]YhYh`Y]bYb`ZUgn]b]YfYbXYb
9]bV`]W`_]b`X]Y`fY`][]`ØgY`:`YgW`]W`hY`XYf`FY[]cb"
- G`W`c`gg`9VYfgVYf[.`8`Ug`G`W`c`gg`h`fcb`h`a`U`Y`gh`À]gW
ØVYf`XYf`GhUXh`i`bX`V`]W`h`Ui`Z`Y]bY`VYk`Y[hY`:`YgW`]W`hY
ni`f`Ø`W`ž`X]Y`V]g]bg`%("`đ\`f`i`bXYfh`fY]W`h" < Yi`hY
VY`Y`fVYf[h`X`Ug`G`W`c`gg`X`Ug`9VYfgVYf[Yf`GhUXh`a`i`gYi`a`ž

]b`XYa`6Ygi WXYf`a Y`f`ØVYf`X]Y`c`_U`Y` ; YgW]W hY
YfZU\fyb`_ØbbYb"

- 8]Y`GhUXh_]fWXY`Gh" `æ\UbbYg. `8]YgY`[ch]gWXY`?]fWXY
]gh`Y]b`k`Y]hYfYg`UfW]hY`_hcb]gWXYg`<`][` \`][` \h`XYf`GhUXh"
⇒fY`VYY]bXfi`W_YbXYb` : YbghYf`i`bX`X]Y`k`i`bXYfgW`ØbY
æbYbUi`gghUhi`b[`a`UWXYb`g]Y`ni`Y]bYa`VYgcbXYfYb`C`fh
ZØf`?`i`bgh`i`bX` ; YgW]W hg]bhYfYgg]YfhY"
- 8Ug`5`hY`F`Uh\Ui`g. `9]b`k`i`bXYfgW`Øb`fYghUi`f]YfhYg
 ; YVÄi`XYž`XUg`\Yi`hY`U`g`J`YfUbgU`hi`b[`gc`fh`X]Yb`hi`bX`j`cb
Ui`»`Yb`a`]hY]bYf`Y]bXfi`W_gj`c``Yb` : UggUXY`Ui`Zk`UfhYh`<`]Yf
_Ubbgh`Xi`X]Y` ; YgW]W hY`XYf`GhUXh`\Ui`hbU\`Yf`YVYb"

9]b`k`Y]hYfYg`VYa`Yf`_Yb`gk`YfhYg`N]Y``]gh`XUg`?`i`b`gh`\Ui`g
9VYfgVYf[`ž`XUg`b]W`h`bi`f`U`g`\]ghc`f]gWXYg` ; YVÄi`XY`Z`b[`]Yfhž
gcbXYfb`Ui`W`nY]h[`Yb`Øgg]gWXY`?`i`b`gh`Ui`gghY``h`8Ug`<`Ui`g`V]YhYh
Y]bYb`D`Uhn`ZØf`c`_U`Y`?`Øb`gh`Yf`i`bX`]gh`Y]b`[`fc`»`Ufh][`Yf`C`fhž`i`a
Y]bYb`9]bV`]W_]b`X]Y`_fYUhj`Y`GnYbY`XYf`F`Y[`]cb`ni`Yf`\U`hYb"

K`Ybb`Xi`X]Y`GhUXh`Ui`ZY][`YbY` : Ui`gh`Yf`_i`bXYb`a`ØW`hY`ghž`V]YhYh
g]W`Y]b`[`Y`ZØ`f`hYf`F`i`bX[`Ub[`Xi`fW`X]Y`æbYb`ghUXh`Ub``6Y`]X]YgYb
Hci`fYb`[`]Vh`Yg`c`Zh]bhYfYggUbhY`5bY`_XchYb`i`bX` ; YgW]W hYb`ØVYf
X]Y`\]ghc`f]gWXYb`GhÄhhYbž`X]Y`X]f`VY]Y]bYa`GY`VghVYgi`W
a`Ø[`]W`Yfk`Y]gY`Ybh[`Y`Yb`k`ØfXYb"

9]b`6`]W`_Ui`Z`X]Y` ; YgW]W hY. `K`]W`h][`Y`8`UhYb`

ſ\f	9fY][`b]g
%%%-	9fghY`i`f`_i`bX`]WXY`9fk`Ä`bi`b[j`cb`9VYfgVYf[`"
%%+\$;`fØbXi`b[`XYg 6YbYX`_h]bYf`_c`ghYfg"
%(``ſ\f`i`bXYfh	6Ui`XYg`GW`c`ggYg`9VYfgVYf[`"
%-``ſ\f`i`bXYfh	I`a`VUi`XYf`GhUXh_]fWXY`Gh" æ\UbbYg"

8]Y`GhUXh`9VYfgVYf[`\c`ghYh`Ui`W`fY[`Y`a`Ä»][`\]ghc`f]gWXY
J`YfUbgU`hi`b[`Ybž`X]Y`X]Y`c`_U`Y` ; YgW]W hY`YVYbX][`k`YfXYb
`UggYb`` : YghY`k`]Y`XYf`a`]hhY`U`hYf`]W`Y`A`Uf`_h`n]Y`Yb`nU`\fY]WXY

6Ygi WXYf'Ub'i bX'V]YhYb'Y]b'Vi bhYg'Dfc[fUa a'fi bX'i a
<UbXk Yf_žA i g]_i bX'_i`]bUf]gWXY'GdYn]U`]hÅhYb'Ui g
j Yf[Ub[YbYb'NY]hYb"

9]b'k Y]hYfYg'A i gg']gh'XYf'6Ygi W'XYg'9VYfgVYf[Yf'K U'XYgž'XYf
b]W'h'bi f'Y]b'\Yfj cffU[YbXYf'C fh'ZØf'Ci hXccf!5_hj] hÅhYb']ghž
gcbXYfb'Ui W'Y]b'VYXYi hYbXYf'HY]'XYf'; YgW]W'hY'XYf'FY[]cb
XUfghY`h"<]Yf'\UVYb'g]W'j]Y'Y'\]ghcf]gWY'9fY][b]ggY'UV[Ygd]Y'hž
X]Y'XUg'; Yg]W'h'XYf'GhUXh[YdfÅ[h'\UVYb"

8]Y'8]W'hY'Ub'GY\Ybgk ØfX][_Y]hYb']b'9VYfgVYf[]gh
VYY]bXfi W_YbXž'i bX'a]h'Yhk Ug'BYi []Yf'k]fgh'Xi 'g]WXYf']W'bcW
j]Y'Y'k Y]hYfY'j YfghYW_hY'ž k Y'Yb'Yb'hXYW_Yb"'9[U'ž'cV'Xi 'Y]b
; YgW]W'hgZUbUh]_Yf'V]gh'cXYf'Y]bZUW'bi f'X]Y'c_U'Y'?i'hi f
Yf'YVYb'a ØW'hYghž'9VYfgVYf['V]YhYh'ZØf'YXYb'Yhk Ug"'i bX'XUg
6YghY']ghž'XUgg'X]Y'žFYi bX'W'Y'5ha cgd\ÅFY'XYf'GhUXh'YXYb
6Ygi WXYf'k]`_ca a Yb'\Y]»h"

: Øf'k Y]hYfY'≠Zcfa Uh]cbYb'ØVYf'X]Y'; YgW]W'hY'i bX
GY\Ybgk ØfX][_Y]hYb']cb'9VYfgVYf[_Ubbgh'Xi 'Ui W'X]Y'cZZ]n]Y`Y
K YVgY]hY'VYgi WYb. '9VYfgVYf["XY"

5_hj] 'gY]b']b'9VYfgVYf[. 'K UbXYfbž
F UXZU\ fYb' i bX'a Y\ f

8]Y'FY[]cb'9VYfgVYf[]gh'Y]b'k U\ fYg'DUfUX]Yg'ZØf'Ci hXccf!
9bh'i g]UghYb"'8]Y'UhYa VYfUi VYbXY'B Uhi fž'X]Y'gUbZhYb'<Ø[Y'`i bX
X]Y']Xm`]gWYb'K Å'XYf'V]YhYb'nU\`cgY'A Ø[`]W'_Y]hYb'ZØf
gdcfh]WY'5_hj] hÅhYb"'C V'VY]a 'K UbXYfbž'F UXZU\ fYb'cXYf
Y]bZUW'VY]a '9bhXYW_Yb'XYf'i a [YVi b[']b'9VYfgVYf[]gh'ZØf
'YXYb'Yhk Ug'XUVY]"

K UbXYfk Y[Y'ZØf'YXYb'; YgW a UW

9VYfgVYf[]gh]cb'Y]bYa 'i a ZUb[fY]WYb'BYhn'Ub'K UbXYfk Y[Yb
Xi fW'nc[Ybž'X]Y'X]Y'bUhØf']WY'GW'Øb\Y]h'XYf'FY[]cb']b'XYb
J cfXYf[fi bX'ghY`Yb"'J cb`Y]W'hYb'GdUn]Yf[Åb[Yb'Xi fW'XYb
K U'X'V]g'\]b'ni 'Ubgd fi W'gj c`YfYb'K UbXYfi b[Yb'Ui ZXYb

< Ò\YbnØ[Yb' \]Yf'Z]bXYh'a Ub'U`Yg"

- 8Yf'9VYfgVYf[Yf': c fgh. '9]b'k Y]h'Ài Z[Yg'K U`X[YV]Yh a]h'nU\`fY]WYb'K Y[Ybž']XYU`ZØf'YbhgdUbbhY K UbXYfi b[Yb"'8]Y'gWUhh[Yb'DZUXY`UXYb'XUni`Y]bž'X]Y GYY`Y`VUi a Y`b'ni`UggYb'i bX'X]Y`BUhi f'ni`[Yb]Y»Yb"
- 8]Y'F i bXk UbXYfi b[`i a`XYb'9VYfgVYf[Yf'GYY. 8]YgY'F ci hY'ZØ\fh'i a`Y]bYb'a U`Yf]gWYb'GYY'i bX'V]YhYh DYfgdY_h]j Yb'Ui Z'X]Y'i a`Y[YbXYb'<Ø[Y`gck]Y nU\`fY]WY`D`ÀhnY'ZØf'Y]b'D]W_b]W_"
- 8Yf'< Ò\Ybk Y[. '9]bY`YfUi gZcfXYfbXY'GhfYW_Y'ZØf YfZU\`fYb'K UbXYfYfž'X]Y'gdY_hU_i`ÀfY'5i gV`]W_Y'Ui Z'X]Y 5`dYb'j Yfgdf]W`h"

F UXZU\`fYb']b'9VYfgVYf[

: Øf': U\ffUX`]YV\UVYf'[]Vh'Yg']b'9VYfgVYf[`YVYbgc'j]Y`ni YbhXYW_Yb"'8]Y'F Y[]cb']gh'a]h[i h'Ui g[YgW`]XYfhYb'F UXk Y[Yb Ui g[YghUhhYhž'X]Y'gck c\`ZØf'[Ya Øh']WY`F UXh'ci fYb'U'g'Ui W`ZØf gdcfh]WY`<YfUi gZcfXYfi b[Yb'[Y]Y][bYh'g]bX"

- : Ua]`]YbZfYi bX`]WY`F ci hYb.`@Y]W`h'VYZU\`fVUfY GhfYW_Yb'ZØ\`fYb'Xi fW`gUbZhY`@UbXgW`UZhYb'i bX'g]bX]XYU`ZØf': Ua]`]Yb'a]h'?]bXYfb"
- A ci bhU]bV]_Y!GhfYW_Yb.`: Øf'X]Y'5VYbhYi Yf'i gh][Yb []Vh'Yg'Y]b][Y`Ubgdfi W`gj c`Y`HfU]`g]a`9VYfgVYf[Yf': c fghž X]Y'j]Y`GdU»`i bX'5XfYbU`]b'j YfgdfYWYb"
- 9bh'Ub[`XYf'`gUf.`; Yb]Y»Yb'G]Y`Y]bY'a U`Yf]gWY F UXZU\`fh'Ybh'Ub[`XYg': `i ggYg'i bX'YbhXYW_Yb'G]Y`X]Y fi \][Y`BUhi f'UVgY]hg`XYf'GhUXh"

K Y]hYfY'5_h]j]hÀhYb'i bX'A Ò[`]W`_Y]hYb

B YVYb'K UbXYfb'i bX'F UXZU\`fYb'V]YhYh'9VYfgVYf[`bcW`'j]Y`Y k Y]hYfY'A Ò[`]W`_Y]hYbž'X]Y`BUhi f'U_h]j`ni`Yf'YVYb"'<]Yf'g]bX Y]b][Y`VY`]YVhY': fY]nY]hU_h]j]hÀhYb.

- B c fX]WK U`_]b[. `XYU`ZØf'X]Y`Yb][Ybž'X]Y']\fY':]hbYgg

VY]a`GdUn]YfYb[Y\Yb`ghY][Yfb`a`ØW`hYb`"NU\`fY]WXY
?i fgY`i bX`i; fi ddYb`g]bX`i]b`XYf`FY[]cb`U`hj` "

- D]W_b]W_g`i bX`9b hgdUbbi b[.`J]Y`Y`DUf_g`i bX`K`]YgYb`
`UXYb`ni`Y]bYa`i [Ya`Øh]WXYb`D]W_b]W_`]a`i: fY]Yb`Y]b`"
J Yf[YggYb`G]Y`b]W`hž`≠ fY`8YW_Y`i bX`Y]b`dUUf`GbUW_g`
a`]hni`Vf]b[Yb`°
- J c[Y`VYc`VUW`hi b[.`≠`XYb`BUhi fgW`i hm[YV]YhYb`fi bX`
i a`9VYfgVYf[`[]Vh`Yg`j`]Y`Z`A`h][Y`J c[Y`UfhYb`ni`
YbhXYW_Ybž`X]Y`BUhi fZFYi bXY`VY[Y]ghYfb`k`YfXYb`"

K`YhhYf`i bX`VYghY`F`Y]gYnY]h

8 Ug`K`YhhYf`i]b`9VYfgVYf[`Ubb`gY\`f`UVk`YW`g`i b[gfY]W`gY]b`"8]Y`
VYghY`NY]h`ZØf`C`i hXccf!5`_hj`]h`ÅhYb`]gh`nk`]gW`Yb`A`U]`i bX`
GYdhYa`VYfž`k`Ybb`X]Y`HYa`dYfUhi`fYb`a`]X`g]bX`i bX`X]Y`HU[Y`
`Àb[Yf`k`YfXYb`"5VYbXg`_Ubb`Yg`Ub[YbY\`a`_Ø\`gY]bž`XU\Yf`]gh`
Yg`fUhgUa`ž`Y]bY`Y]W`hY`≠JW_Y`a`]hni`bY\`a`Yb`"

H]ddg`ZØf`XYb`dYfZY`_hYb`HU[`]b`9VYfgVYf[

<]Yf`g]bX`Y]b][Y`bØhn`]WXY`H]ddgž`i a`i`≠fYb`5i`ZYbh\U`h]b`
9VYfgVYf[`i`bj`Yf[Ygg`]W`ni`a`UW`Yb`.

- : fØ\`Ui`ZVfYW`Yb`.`6Y[]bbYb`G]Y`≠fYb`HU[`ZfØ\ž`i a`X]Y`
F`i`Y`XYf`BUhi`f`Ua`A`cf[Yb`ni`i[Yb]Y»Yb`"
- ≠bZcfa`]YfYb`G]Y`g]W`j`cfUV`.`?cbgi`h]YfYb`G]Y`Cb`]bY!`
?UfhYb`cXYf`5ddg`ZØf`K`UbXYf!`i bX`FUXk`Y[Yž`i a`X]Y`
VYghYb`F`ci`hYb`ni`Z]bXYb`"
- DUW_Yb`G]Y`XUg`b`Øh][Y`Ni`VY\`Øf`.`GcbbYb`gW`i`hmž`
K`UggYf`i bX`GbUW_g`g]bX`i bYf`Àgg`]W`ZØf`5i`gZØ[Y`]b`X]Y`
BUhi`f`"

: Un]h

9VYfgVYf[`]gh`XYf`dYfZY`_hY`C`fh`ZØf`U`Y`ž`X]Y`X]Y`BUhi`f`YVYb`i bX`
U`_hj`gY]b`k`c`Yb`"9[U`ž`c`V`VY]a`K`UbXYfbž`FUXZU\`fYb`cXYf`
Y]bZUW`bi`f`VY]a`9b hgdUbbYb`]a`i: fY]Yb`X]Y`@UbXgW`UZh`k`]fX`G]Y`
j`YfnUi`VYfb`i bX`i`bj`Yf[Ygg`]W`Y`9f]bbYfi b[Yb`gW`UZYb`"

6Ygi WXYb'G]Y'Ui W'X]Y'cZ]n]Y''Y'K YVgY]hY'k k k "YVYfgVYf["XY
ZØf'k Y]hYfY' bZcfa Uh]cbYb'i bX'hc''Y'5b[YVchY'j]b'XYf'F Y[]cb"

: Ua]'Yb gdU»]b'9VYfgVYf[. 'H]ddg'ZØf' [fc» Y
i bX'_'Y]bY'5VYbhYi fYf

9VYfgVYf[]gh'b]W'h'bi f'Y]b'c fh'XYf'bUhØf']WXYb'GWX'Ob\Y]hi bX
_i'hi fY''Yb'GWX'ÀhYž'gcbXYfb'Ui W'Y]b'k U\ fYg'DUfUX]Yg'ZØf
: Ua]'Yb''<]Yf' []Vh'Yg'nU\ fY]WXY'5_hj]h'ÀhYbž'X]Y'gck c\'' [fc» Yb
U'g'Ui W'_'Y]bYb'5VYbhYi fYfb'i bj Yf[Ygg']WXY'9f'YVb]ggY'V]YhYb"
CV'Yg'i a'XUg'9f_i bXYb'XYf'gW'ObYb'@UbXgW'UZhYbž'XYb'6Ygi W
j cb': fY]nY]hdUf_g'cXYf'XUg'9bhXYW_Yb'j cb'Gd]Y'd'ÀhYb'[Y\h'
9VYfgVYf[\Uh'ZØf'YXYb'Yhk Ug'ni 'V]YhYb"

9]b'VYgcbXYfg'VY'YVhYg'N]Y''ZØf': Ua]'Yb']gh'XYf'
K U'X_]bXYf[UfhYb'9VYfgVYf["'<]Yf'XØfZYb'?]bXYf'X]Y'B Uhi f']b
]\fYf'fY]bghYb': cfa 'Yf'YVYb''6Y]Ui ZfY[YbXYb'Ci hXccf!
5_hj]h'ÀhYb'_ObbYb'X]Y'? 'Y]bYb'_YhYfbž'Zc fgWXYb'i bX'gd]Y'Yb'
U''Yg'i bhYf'5b'Y]hi b['j cb'YfZU\ fYbYb'6YhfYi Yfb''8]Yg']gh'b]W'h
bi f'Y]bY' [fc» Ufh][Y'A Ø['W_X]hž'i a'gd]Y'Yf]gW'ni ''YfbYbž
gcbXYfb'Ui W'Y]bY'dYfZY_hY'; Y'Y[Yb\Y]hž'i a'XYb
: Ua]'Ybni gUa a Yb\U'hini 'gh'Àf_Yb"

8Yg'K Y]hYfYb'_ObbYb': Ua]'Yb'XYb'GWX'k Y]nYf!Y'i 'Yb!DUf_
VYgi WXYb''8]YgYf'DUf_'V]YhYh'k Y]h'Ài Z[Y'; fØbZ'ÀWXYbž
Gd]Y'[Yf'ÀhY'ZØf'?]bXYf'U''Yf'5'hYfg[fi ddYb'i bX'nU\ fY]WXY
D]W_b]W_a Ø['W_X]hYb''5b'k Ufa Yb'Gca a YfhU[Yb']gh'X]Yg'Y]b
]XYU'Yf'c fhž'i a'Y]bYb'YbhgdUbbhYb'B UW'a]hU['ni'j YfVf]b[Yb"
<]Yf'_ObbYb'9'hYfb'i bX'?]bXYf'[Ya Y]bgUa 'gd]Y'Yb'cXYf'Y]bZUW
X]Y'GcbbY'[Yb]Y» Yb"

6YfY]h'ZØf'Y]b'V]ggWXYb'5VYbhYi Yf3'8]Y'< cW'gY]' [UfhYb
9VYfgVYf['V]YhYh'Y]bYb'Ui ZfY[YbXYb'DUf_ž'XYf'gck c\''ZØf'?]bXYf'
U'g'Ui W'ZØf'9fk UW'gYbY'[YY][bYh'gh''A]h'j YfgW]YXYbYb
DUfW'ci fgž'X]Y'g]W'j]b'i bhYfgW]YX'WXYb'< Ø\Yb'VYZ]bXYbž'_ObbYb
: Ua]'Yb']\fY'; YgW]W_'W_X]h'i bX']\fYb'A i hi bhYf'6Yk Y]g
ghY''Yb''G]WXYf\Y]h'ghY\h'XUVY]Ub'cVYfghYf'GhY''Yž'i bX'[YgW'i'hY
A]hUfVY]hYf'ghY\Yb'XYb'6Ygi WXYfb'ghYhg'ni f'GY]hY"

: Øf`_Y]bYb`B Uhi fZc fgWXYf[]Vh`Yg]b`9VYfgVYf[`XYb`6c hUb]gWXYb
; UfhYbž`k`c`g]Y`j`YfgW]YXYbY`DZUb nYbUfhYb`VYk`i`bXYfb`i`bX
a`Y`f`ØVYf`X]Y`Y]a`]gWXY: `cfU`YfZU`fYb`_ØbbYb`"8]Y`Vi`bhYb
6`i`a`YbVY`hY`i`bX`]bZcfa`Uhj`Yb`GW]`XYf`a`UWXYb`XYb`6Ygi`W
gck`c`Y`ffY]W`U`g`Ui`W`i`bhYf`U`hgUa`"Ni`XYa`k`YfXYb`Y]Yf`c`Zh
_]bX[`YfYW`hY: `Ø`fi`b[`Yb`Ub[`YVchYbž`X]Y`XUg`K`]ggYb`ØVYf`i`bgYfY
l`a`k`Y`h`Ui`ZgdUbbYbXY`K`Y]gY`j`Yfa`]hY`b"

5_h]j]hÀhYb`ZØf`YXYg`K`YhhYf

9]b`k`Y]hYfYf`D`i`gdi`b_hj`cb`9VYfgVYf[`]gh`X]Y`J]Y`ZU`h`Ub`æXccf!
5_h]j]hÀhYb`"6Y`]gW`YW`hYf`K`]hYfi`b[` _ØbbYb: `Ua`_]Yb`XUg`
: fY]nY]hVUX`9VYfgVYf[`VYgi`WXYb`"A`]h`GdU`!`i`bX
9f`YVb]gVYW`Ybž`Fi`hgWXYb`i`bX`GUi`bYb`V]YhYh`X]YgYg`6UX`XYb
dYfZY`_hYb`C`fh`ni`a`9bhgdUbbYb`i`bX`Gd]Y`Yb`"8`Ug[`fc`»`Y
K`UggYfUb[`YVch`gcf[`h]a`a`Yf`ZØf[`i`hY`@Ui`bY: `Y[`U`c`V`VY]
gca`a`Yf`]WXYb`HYa`dYfUhi`fYb`c`XYf`_Ø`Yb`HU[`Yb"

: Øf`a`i`g]_U`]gWXY`i`bX`_fYUh]j`Y`?`ØdZY`c`b`h`g]WXY]b`6Ygi`WXYg`
?`i`hi`fnYb`hfi`a`g`9VYfgVYf[`"<]Yf`k`YfXYb`fY[`Y`a`À`]]
K`cf`_g`l`cdg`i`bX`J`YfUbghU`hi`b[`Yb`ZØf`?]bXYf`Ub[`YVchYbž`X]Y`Y]bY
J]Y`nU`Y`Ub`]bhYfYggUbhYb`H`Y`a`Yb`UVXYW`Yb`"J`cb
A`i`g]_]bghfi`a`YbhYb`V]g`ni`_fYUh]j`Yb`?`i`bg`hdfc`Y`_hYb`i`Yg`]gh`ZØf
YXYb`HU`Yb`hmd`Y`hk`Ug`XUVY]"`; `Ya`Y]bgUa`_ØbbYb: `Ua`_]Yb`bYi`Y
8]b[`Y`Ui`gd`fc`V]YfYb`i`bX`j`]Y`Y]W`h`gc[`Uf`Y]b`bYi`Yg`<`c`V`V`m
YbhXYW`Yb"

6Y`]YVhY: `fY]nY]h`H]ddg`ZØf: `Ua`_]Yb

- K`UbXYfi`b[`Yb`]a`9VYfgVYf[`Yf: `c`f`g`h: `; `Yb]Y`»`h`X]Y
BUhi`f`i`bX`YbhXYW`h`X]Y`H]Yfk`Y`h`VY]`Y]bYf`Y]YVYj`c`Yb
K`UbXYfi`b[`"
- 6Ygi`WXY]bYg`6Ui`Yfb`c`Zg: `J]Y`Y`c`_U`Y`6Yhf]YVY`V]YhYb
: `Ø`fi`b[`Yb`i`bX`X]Y`A`Ø[`]WXY]hž`H]YfY`ni`ZØhYfb"
- : `U`l`ff`UX`h`ci`fYb`Ub`XYb`; `Yk`ÀggYfb: `8]Y`F`UX`k`Y[`Y
Ybh`Ub[`XYf`; `Yk`ÀggYf`g]bX`]XYU`ZØf`i`bj`Yf[`Ygg]WXY
: `Ua`_]Ybhci`fYb"

9]bV`]W_Y`]b`X]Y`c_U`Y`? i`hi f

9VYfgVYf[`Uh`Ui W`Y]bY`J]Y`nU`j`c b`J YfUbghU`hi b[Yb`i bX
: YghYbž`X]Y`gdYn]Y`Ui Z: Ua`j]Yb`Ui g[Yf]W`hY`hg]bX" J cb
hfUX]h]cbY`Yb`i: YghYbž`VY]`XYbYb`c_U`Y`GdYn]U`h`hYb`Ub[YVchYb
k YfXYbž`V]g`]b`ni`a`A`f`hYbž`X]Y`UbX[YZYfh][hY`DfcXi`_hY
UbV]YhYbž`[]Vh`Yg]a`a`Yf`Yhk`Ug`ni`Yf`YVYb" 8Yf`9VYfgVYf[Yf
K`Y]\`bUW`hga`Uf`_h`n]Y`h`YXYg`j`f`j]Y`Y`Ua`j]Yb`Ubž`X]Y`X]Y
ZYgh]W`Y`Gh]a`a`i`b[]Yb]Y»Yb`i`bX`X]Y`?`Y]bghYb`a`]h`gØ»Yb
@YW_YfY]Yb`j`Yfk`O`bYb"

: Øf`Y]bY`k`Y]hYfY`_i`hi`fY`Y`9bhXYW_i`b[]_Øbbh]\`f`XUg`
GhUXha`i`gYi`a`9VYfgVYf[`VYgi`W`Yb" 9g`V]YhY`hg`dUbbYbXY
5i`gghY`i`b[Yb`ØVYf`X]Y`c_U`Y`Y; YgW`W`hY`i`bX`XYfYb
9bhk`]W_i`b["C`Zi[]Vh`Yg`]Yf`Ui`W`gdYn]Y`Y`Dfc[fUa`a`Y`ZØf
?]bXYfž`X]Y`XUg; YgW`W`hgk`]ggYb`Ui`Zi`bhYf`U`hgUa`Y`K`Y]gY
Yfk`Y]hYfb"

5VgW`]Y»YbX`Ā`ggh`g]W`gU[Ybž`XUgg`9VYfgVYf[`XYf`dYfZY`_hY`C`fh
ZØf`Ua`j]Yb`]ghž`X]Y`gck`c`5VYbhYi`Yf`]b`XYf`B`Uhi`f`U`g`Ui`W`
_i`hi`fY`Y`9f`YVb]ggY`gi`W`Yb"<]Yf`[]Vh`Yg]a`a`Yf`Yhk`Ug`ni
YbhXYW_Yb`ZØf`X]Y`?`Y]bYb`i`bX`X]Y`; fc»Yb"

J YfUbghU`hi b[Yb`i bX`Y: YghY.`9f`YVY`XUg
@YVYb`]b`9VYfgVYf[

9VYfgVYf[ž`Y]bY`W`Ufa`UbhY`GhUXh]b`6UmYfbž`VY[Y]ghYfh`b]W`h`bi`f
Xi`fW`]fY`bUhØf`]W`Y`GW`Öb`Y]hi`bX`\]ghcf]gW`Y`6YXYi`hi`b[ž
gcbXYfb`Ui`W`Xi`fW`Y]b`YVYbX][Yg`J YfUbghU`hi b[g_U`YbXYfž`XUg
6Ygi`W`Yf`i`bX`9]b`Y]a`]gW`Y`[`Y]W`Yfa`U»Yb`Ubn]Y`h" J cb
hfUX]h]cbY`Yb`i: YghYb`V]g`]b`ni`a`cXYfbYb`J YfUbghU`hi b[Yb`[]Vh
Yg]b`9VYfgVYf[]a`a`Yf`Yhk`Ug`ni`Yf`YVYb"

?i`]bUf]gW`Y`Y: YghY
9]b`<Ø`Ydi`b`_h]a`J YfUbghU`hi b[g_U`YbXYf`]gh`XUg`9VYfgVYf[Yf
GhUXhZYghž`XUg`YXYg`j`f`j]a`<YfVgh`ghUhh]bXYh"<]Yf`_ca`a`Yb
`c_U`Y`; Ughfcbca`]YVYhf]YVY`ni`gUa`a`Ybž`i`a`]fY`VYghYb
_i`]bUf]gW`Yb`?fYUh]cbYb`ni`df`ÄgYbh]YfYb" J cb`\Yfn`UZhYb

VUmYf]gWYb`GdYn]U`hÅhYb`V]g`ni`]bhYfbUH]cbU`Yb` ; Yf]W hYbž`X]Y
J]Y`ZU`h`XYf`GdY]gYb`]gh`YfghUi`b`]W`"6Y[`Y]hYbX`XUni`gc f[Yb
@]j Ya`i`g]_`i`bX`HUb nj`cfZØ`fi`b[Yb`ZØf`Y]bY`Ui`g[Y`UggYbY
Gh]a`a`i`b["`

?i`hi`fY`Y`J`YfUbghU`hi`b[Yb
8 Ug`9VYfgVYf[Yf`?i`hi`fdfc[fUa`a`V]YhYh`Y]bY`FY]\Y`j`cb
J`YfUbghU`hi`b[Ybž`XUfi`bhYf`?`cbnYfhYž`H\YUhYfUi`ZØ`fi`b[Yb`i`bX
?i`bghUi`gghY`i`b[Yb`"8]Y`c`_U`Yb`H\YUhYf[fi`ddYb`Vf]b[Yb`gck`c\`
_`Ugg]gWY`GhØW`Y`U`g`Ui`W`a`cXYfbY`ϕgnYb]Yfi`b[Yb`Ui`ZX]Y
6Ø`bYž`k`Å`fYbX`A`i`g]_Yf`Ui`g`XYf`FY[]cb`]f`HU`Ybh`]b
j`YfgW`]YXYbYb` ; YbfYg`df`ÅgYbh]YfYb`"9]b`C`fhž`Ub`XYa`?i`bgh`i`bX
?i`hi`f`Ui`ZY]bUbXYfhfYZZYbž`]gh`XUg`<Y]a`Uh\Ui`gž`XUg`fY[Y`a`Å»][
?i`bgh`i`bX`<UbXk`Yf_ga`Åf`hY`Ui`gf]W`hYh`"

K`Y]\bUW`hga`Uf_h
ϕ`XYf`J`cfk`Y]\bUW`hgnY]h`k`]fX`9VYfgVYf[`j`cb`ZYgh]W`Ya` ; `Ubn
YfZØ`hž`k`Ybb`XYf`K`Y]\bUW`hga`Uf_h`gY]bY`HØfYb`ØZZbYh`<]Yf
Z]bXYb`6Ygi`W`Yf`\UbX[YZYfh][hY` ; YgW`Yb`_Yž`_Øgh]W`Y`@YW`YfY]Yb
k`]Y`Zf]gW`i`[YVfUb`bhY`A`UbXY`b`i`bX` ; `Ø`k`Y]b`"8]Y`ZYgh]W`Y
6Y`Yi`W`hi`b[`i`bX`X]Y`k`Y]\bUW`h]W`Y`A`i`g]_gW`UZZYb`Y]bY
nUi`VYf`UZhY`5ha`cgd`ÅfYž`X]Y`ž`b[`i`bX`5`h`VY[Y]ghYfh`"

HfUX]h]cbY`Y` ; YghY
9]b`k`Y]hYfYg`i`bYb`hVY`\f`]W`Yg`9fY][b]g`]a`9VYfgVYf[Yf
J`YfUbghU`hi`b[g`_U`YbXYf`]gh`XUg`J`UhYfhU[gZYghž`XUg`]b`XYf
I`a`[YVi`b[`[YZY]Yfh`k`]fX`"8]Y`9]b`Y]a`]gW`Yb`bi`hnYb`X]YgYb`HU[ž
i`a`ni`gUa`a`Ybni`_ca`a`Ybž`ni`[f]`Yb`i`bX`Ui`W`a`U`Y]bYb
5i`gV`]W`_Ui`ZX]Y`i`a``]Y[YbXYb`BUhi`fdUfUX]YgY`ni`[Yb]Y»Yb`"9g
k`]fX`cZi]`cb`_Y]bYb`K`UbXYfi`b[Yb`i`bX`5i`gZØ[Yb`]b`X]Y
I`a`[YVi`b[`VY[`Y]hYhž`X]Y`U`Y`ni`f` : Y]Yf`XYg`HU[Yg`VY]hfU[Yb`"

Gdcfh]W`Y`J`YfUbghU`hi`b[Yb
8Yf`9VYfgVYf[Yf`GhUXh`Ui`Z`XYf`]b`XYf`FY[Y`]a` ; fØ`\]b[
ghUhhZ]bXYhž`n]Y`\h`gck`c\`<cVVm`Åi`ZYf`U`g`Ui`W`DfcZ]g`Ub`"8]Y
GhfYW`_Yb`ZØ`fYb`Xi`fW`X]Y`a`U`Yf]gW`Y`@UbXgW`UZh`fi`bX`i`a`X]Y
GhUXhi`bX`gc f[Yb`ZØf`Y]b`gdcfh]W`Yg`K`cW`YbYbXYž`XUg`j`cb`XYf
 ; Ya`Y]bgW`UZh`ghUf`_i`bhYfghØhnh`k`]fX`" ; `Y]W`nY]h][`k`YfXYb`Ui`W`

?]bXYf!`i bX`GYb]cfYb`Äi ZY`Ub[YVchYbž`X]Y`U`Yb`5`hYfg[fi ddYb X]Y`A Ò[`]W_X]h[YVYbž`U_h]j`ni`gY]b"

Δ\ fYgnY]h]W_Y` : YghY`

8]Y` : YghY`]b`9VYfgVYf[`g]bX`cZiΔ\ fYgnY]hYb` [Yk`]Xa` Yh`8 Ug : fØ\`U\`f`k`]fX`a`]h`Y]bYa` `6`ØhYbZYgh`[YZY]Yfhž`XUg`XYb`6Y[]bb`XYf bYi`Yb`GU]gcb`a` Uf_]Yfh`"A`]h`Vi` bhYb`GhÄbXYbž`fY[]cbU`Yb DfcXi`_hYb`i`bX` : YghU_h]j`]hÄhYb`ZØf`?`]bXYf`k`]fX`X]Y`@YVYbX][`_Y]h XYf`BUhi`f`k`ØfX][`[YZY]Yfh`"æ`Gca`a`Yf`k`]fX`XUg`hfUX]h]cbY`Y <c`ZZYgh]b`j`YfgW_X]YXYbYb`<`ÖZYb`i`bX` ; ÄfhYb`j`YfUbghU`hYhž`k`c`X]Y 6Ygi`W_XYf`"c`_U`Y`DfcXi`_hY`i`bX`X]Y`Y`Yfn`]W_Y` ; UghZfYi`bXgW_XUZh`XYf 9VYfgVYf[Yf`_YbbYb`YfbYb"

<]Yf`Y]bY` , VYfg]W_Xh`ØVYf`Y]b][`Y`XYf`VY`]YVhYghYb JYfUbghU`hi`b[Yb`]b`9VYfgVYf[.

JYfUbghU`hi`b[8Uhi`a	6YgW_XfY]Vi`b[
9VYfgVYf[Yf GhUXhZygh	?i`fg]j`X`"X`XYf JYfUbghU`hi`b[9]b`_i``]bUf]gW_XYg : Ygh`a`]h`@]j`Ya`i`g]_ i`bX`HUbn"
K`Y]\`bUW_Xhga`Uf`_h	8YnYa`VYf	<`UbX[YZYfh][`hY ; YgW_XYb`_Y`i`bX ZYgh`]W_X`@YW`_YfY]Yb"
9VYfgVYf[Yf GhUXh`Ui`Z	: fØ\`_]b[9]b`@Ui`Z`9j`Ybh`ZØf U`Y`5`hYfg[fi`ddYb"
6`ØhYbZYgh	: fØ\`U\`f	: Y]Yf`XYf`V`Ø\`YbXYb BUhi`f`a`]h`fY[]cbU`Yb DfcXi`_hYb"
<c`ZZYgh	Gca`a`Yf	?i`_]bUf]gW_XY`i`bX _i`hi`fY`Y`9f`YVb]ggY]b`XYb`<`ÖZYb"

Ni`gUa`a`Yb\`U`h`XYf` ; Ya`Y]bgW_XUZh

8]YgY`JYfUbghU`hi`b[Yb`]g]bX`b]W_Xh`bi`f`Y]bY`A`Ò[`]W_X]hž`X]Y`"c`_U`Y ?i`hi`f`ni`Yf`VYbž`gcbXYfb`Ui`W_X`Y]bY` ; Y`Y[Yb\`Y]hž`X]Y ; Ya`Y]bgW_XUZh`ni`ghÄf`_Yb`"8]Y`9]b\`Y]a`]gW_XYb`_ca`a`Yb ni`gUa`a`Ybž`i`a``]fY`HfUX]h]cbYb`ni`ZY]Yfb`i`bX`g]W_X`[Y[YbgY]h][_YbbYbni`YfbYb`"9g]gh`Y]bY`k`i`bXYfVUfY` ; Y`Y[Yb\`Y]hž`g]W_X]b`X]Y

`c_U`Y`?i`hi`f`Y]bni`hUi`W`Yb`i`bX`X]Y`\`Yfn`]W`Y`5ha`cgd`\`ÁfY`
9VYfgVYf[`g`ni` `[`Yb]Y»Yb"

K`Ybb`Xi`a`Y`f`ØVYf`X]Y`J`YfUbgH`hi`b[`Yb`i`bX`:`YghY`]b`9VYfgVYf[
YfZU`fYb`a`ÖW`hYghž`VYgi`W`Y`X]Y`c`Z]n]Y``Y`K`YVgY]hY`

9VYfgVYf["XYž`i`a`U`_hi`Y``Y`ϕZcfa`Uh]cbYb`i`bX`gdYn]Y``Y`

<]bk`Y]gY`ni`J`YfUbgH`hi`b[`Yb`ni`Yf`U`hYb``9[`U`ni`k`Y`W`Yf`NY]h`
Xi`9VYfgVYf[`VYgi`W`ghž`Xi`k`]fgh`a`a`Yf`Ui`Z`X]Y`Y]bY`c`XYf`Ub`XYfY`
5fh`b`X]Y``YVYbX][`Y`;`Ya`Y]bgW`UZh`X]YgYf`Y]bn][`Ufh][`Yb`GhUXh`
Y]bhUi`W`Yb`_`ÖbbYb"

8YhU]`g

6Ygi`W`Yb`G]Y`i`bg`Ui`Z.`Y]bY!fY]gY"XY`