

9a ch]cbU`Y`K i fnY`gi WXY. `5a Yf]_UbYf
VYgi WXYb`<Ua a `i bX`YbhXYW_Yb
; YgWX]WX hY

5bXmi6Ui a `i bX`8cb`K Y]b\ci gY`YfZc fgWXYb`X]Y`ØX]gWXYb
K i fnY`b`]\fYf: Ua]`Y`]b`<Ua a ž, \$`ž\`fY`bUWX`XYa `?f]Y["



<Ua a ž`8Yi hgWX`UbX`!`5a`%+"A U] &\$&) `fY]ghY`5bXmi6Ui a `Ui g
8Ybj Yfž`7c`cfUXcž`ni gUa a Yb`a]h`gY]bYa `GWXk]Y[Yfj UhYf`8cb
K Y]b\ci gY`bUWX`<Ua a `Ub`XYf`G]Y[ži a `X]Y`K i fnY`b`gY]bYf
: Ua]`Y`ni `Yf`_i bXYb`"8]YgY`Ya ch]cbU`Y`FY]gY`k i fXY`Xi fWX`X]Y
l bhYfghØhni b[`j cb`<cfgh`A cc[ž`Y]bYa `Yb[U[]YfhYb`9`fYbVØf[Yf
j cb`<Ua a ž`VYfY]WXYfhž`XYf`ØVYf`j]Y`Y`ž\`fY`\]bk Y[`?cbhU`hY`ni
ØX]gWXYb: Ua]`Y`b`dZY[hY`i bX`BUWX`ZU`fYb`Y`Ya U`][Yf`6Øf[Yf`]b
X]Y`GhUXh`Y]b`i X`"8]YgY`HfY`ZYb`g]bX`HY]`Y]bYg`VfY]hYfYb
9b[U[Ya Ybhg`ni f`9f]bbYfi b[`Ub`X]Y`ØX]gWXY`?i`hi fž`XUg`Ui WX
X]Y`5fVY]h`XYg`5fVY]hg`_fY]gYg`ZØf`Y]b`ØX]gWXYg`A i gYi a `]b`<Ua a
i a ZUgghž`XYf`g]WX`XYf`9fZc fgW`i b[`XYf: YgWX]WX hY`ØX]gWXYf
: Ua]`Y`b`k]Xa`Yh"

<cfghA cc[ž, - :\fY`U`hž]ghVY_UbbhZØf`gY]bY`i bYfa ØX`]WYb
6Ya Ø\i b[Ybž`X]Y`9f]bbYfi b[`Ub`XUg`ØX]gWY`@YVYb`]b`< Ua a
k UWni \U`hYb`"GY]b`9b[U[Ya Ybh`k i fXY`j cb`XYf`Cfhg[Ya Y]bXY
<Ua a ` [Yk ØfX][h`Yf`Yf`À`h`X]Y`9\fybVØf[YfgWUZh`ni `Y]bYa
ZY]Yf`]WYb`5b`Uggž`XYf`Ua `%) "`Bcj Ya VYf`&\$&) ` [Yd`Ubh]gh`"8]Yg
a UW`hA cc[`ni a `j]YfhYb`9\fybVØf[Yf`XYf`GhUXhž`Y]bY
5i gnY]Wbi b[ž`X]Y`V]g\Yf`XfY]a U`j Yf`]Y\Yb`k i fXY`"8Yf
FUhgvYgW`i gg`ni f`9\fybVØf[YfgWUZh`k i fXY`j cb
CfhgVØf[Yfa Y]ghYf`H\ca Ug`7\f]gha Ubb`i bhYfghØ`hnh`

9]b`Ya ch]cbU`Yg`9fVY

K À\fybX`]fYg`6Ygi Wg`]b`< Ua a `k i fXYb`6Ui a `i bX`K Y]b\ci gY
j cb`<cfghA cc[`gck]Y`A]h[`]YXYfb`XYg`5fVY]hg_fY]gYg
Ya dZUb[Yb`" <]Yf`_cbbhYb`g]Y`h]YZ]b`X]Y` ; YgW]W`hY`Y]bhUi WYbž
U`g`? Uf`Yfbgh`Ghc`gW`ž`XYf`@]hYf`XYg`5fVY]hg_fY]gYgž` ðZcfa Uh]cbYb
ØVYf`XYb`Y\Ya U`][Yb`6Øf[Yf`@Ycdc`X`8Uj]Xž`gY]bY`9\YfUi `:YhU
6Åf`i bX`XYfYb`5b[Y\Øf][Y`d`f`Å`gYbh]YfhY`"; Ygd`f`Å`W`Y`XfY\hYb`g]W
i a `XUg`@YVYb`XYf`ž`XYb`Ub`XYf`G]Y[ž`XYb`6Ui `i bX`X]Y
NYfghØfi b[`XYf`c`_U`Yb`GmbU[c[Y`gck]Y`X]Y`J YfhfY]Vi b[`XYf
; `Ui VYbg[Ya Y]bgWUZh`k À\fybX`XYf`NY]h`XYg
BUh]cbU`gcn]U`]ga i g"

9]b`VYgcbXYfYf`< Ø\Ydi b`_h`XYf`F`Y]gY`k Uf`XYf`6Ygi W`XYg
ØX]gWYb` : f]YX\cZg`]b`< Ua a `ž`c`6Ui a `XUg` ; fUV`gY]bYg`l f!
l f[fc»j UhYfg`A Ul`6Åf`ZUbX`"8]YgY`VYfØ\fybXY`9fZU\fi b[
j YfXYi h]W`hY`X]Y`Yb[Yb`J YfV]bXi b[Yb`ni f` ; YgW]W`hY`i bX`XYb
dYfgØb`]WYb`K i fnY`bž`X]Y`6Ui a `g` : Ua]`Y`]b`< Ua a ` \Uh`

Ni gUa a YbUfVY]h`ØVYf` ; fYbnYb` \]bk Y[

8]Y`J YfUbghU`hi b[`ZUbX`]b`Y]bYa `VYXYi hYbXYb`?cbhYl`h`ghUhhž`XU
]a `A U]`&\$&) ž, \$`:\fY`bUW`XYa `9bXY`XYg`Nk`Y]hYb`K`Y`h`_f]Y[gž
X]Y`B`chk`YbX][_Y]h`XYf`Ni`gUa`a`YbUfVY]h`ink`]gWYb`5a`Yf]_UbYfb
i bX`8Yi`hgWYb`VYhcbh`k`i`fXY`"8]Y`Ghc`dYfghY]bYž`X]Y`Ub`X]Y
ØX]gWYb`A`]hVØf[Yf`Yf]bbYfbž`k`i`fXYb`k`À\fybX`Y]bYg
[Ya Y]bgUa`Yb`GdUn]Yf[Ub[g`Yf`_`Å`fhi`bX`Xc`_i`a`Ybh]Yfh`"gUVY`
7\f]gha`Ubbž`A`]WUY`K`U[YbYf`i`bX`?Uf`Yfbgh`Ghc`gW`VY[`Y]hYhYb

X]Y`Ua Yf]_Ub]gW`Yb` ; ÅghY`Ui Z`X]YgYa` `Ya ch]cbU`Yb`K Y[`Xi fW`
X]Y`J Yf[Ub[Yb\Y]h"

⇒ 5bVYhfUW`hgY]bYg`9b[U[Ya Ybhg`d`Ubh`<cfgh`A cc[`ni XYa ž`Ua
- "Bcj Ya VYf`Y]bYb`J cfhfU[`ni `U`hYbž`i a` `X]Y`9f]bbYfi b[`Ub`X]Y
`ØX]gW`Y` ; Ya Y]bXY`j cf`XYa` `Nk Y]hYb`K Y`h_f]Y[``YVYbX][`ni
`U`hYb`i bX`X]Y`6YXYi hi b[`XYf`J Yf[Ub[Yb\Y]h`ZØf`X]Y`Ni _i bZ`ni
i bhYfghfY]W`Yb`"5_! ? i f]Yf`VYf]W`hYhž`XUgg` ` `A cc[g`5fVY]hi bX
X]Y`XUa`]hj YfVi bXYbYb`J YfUbghU`hi b[Yb`Y]bYb`k]W`h][Yb`6Y]hfU
ni f`5i Z`Àfi b[`i bX`ni a` ; YXYb_Yb`Y]ghYb`"

8]Y`J YfV]bXi b[`j cb` ; YgW`]W`hY`i bX`dYfgØb`]W`Ya` `9f`YVYb`k]fX
Xi fW` `gc`W`Y`6Ygi W`Y`YVYbX][` [Y`U`hYb`i bX`nY][hž`k]Y`k]W`h][
Yg`]ghž`Ui g`XYf`J Yf[Ub[Yb\Y]h`ni ``YfbYb`"8]Y`F`Y]b!NY]hi b[
`YVh`Yfj cfž`XUgg` ` `X]Y`9f]bbYfi b[gUfVY]h`k]Y`X]Y`j cb`<cfgh
A cc[`Y]bY`6fØW`_Y`nk]gW`Yb` ; YbYfUh]cbYb`i bX`?i` `hi fYb`gW`À[h`"

8YhU]`g	
C fh	<Ua a ž`8Yi hgW` `UbX
E i Y`Yb	<ul style="list-style-type: none">• k k k "U_!_i f]Yf"XY• k k k "f\Y]b!nY]hi b["XY

6Ygi W`Yb`G]Y`i bg`Ui Z.`Y]bY!fY]gY`XY